

Foreign exchange, savings and investment Fees



Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Foreign exchange fees

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Travel	1, 2, 3, 4	
Travel Card fees		
Commission buy		2.20% (minimum of R140)
Commission cash out (sell)		1.20%
Additional or secondary card		Free
Cash withdrawal at an ATM		\$3.65 or equivalent
ATM balance enquiry		\$1.10 or equivalent
Cross-currency conversion		3.10%
Card swipes		Free
Card issuing fee		Free
Inactivity fee		\$3.10 or equivalent
Pre authorisation refunding admin		R500
Transaction history done on digital channel		Free
Transaction history done at branch		R30 per page
Transaction history done by service desk		R30 per page
International delivery fee		Quote to be provided
Foreign banknote fees		
	5, 6	
Commission (client buys from Nedbank)		2.69% (minimum of R150)
Banknotes for countries in the Common Monetary Area (Lesotho, Namibia and Eswatini)		
Commission		4.35% (minimum of R151)
Additional fees		
Administration fee for Travel Card		
- Branch		R125
- Service desk		R95
- Digital		No admin fee
Administration fee for personalised delivery		R135
Delivery fee for amounts below R25 000		R385
Delivery fee for amounts below R25 000 – card only		R176
Delivery fee for amounts above R25 000		Free
Failed delivery		R400
Delivery fee for non-metro areas		Quote to be provided
Travellers cheque purchases (client selling to Nedbank)		
Commission		21.74% (minimum of R625)
Foreign currency account (FCA) fees		
	7, 8, 9	
Monthly management fee		Free
Transfers between your FCA and your Nedbank transactional account and transfers between your FCAs		
- Digital		Free
- Branch		R125
- Service desk		R125
Transfer to your Travel Card		2.20% (minimum of R140)
Transfer from your Travel Card		1.20%

Foreign exchange fees



International payments		10, 11, 12
Manual incoming payments (Nedbank-assisted)		13
Amounts under R2 000		R135 flat fee
Amounts over R2 000		
- Commission		0.78% (minimum of R280; maximum of R1 046)
Administration fee for ZAR payments		R192
Pension payments processed manually		50% discount on standard fee
ZAR payments received from the CMA – fee is reflected as IP (incoming payment)	14	R250
Digital incoming payments		
Amounts under R2 000		R135 flat fee
Amounts over R2 000		
- Commission		0.63% (minimum of R166; maximum of R849)
Administration fee for ZAR payments		R192
Pension payments		50% discount on standard fee
ZAR payments received from the CMA – fee is reflected as IP (incoming payment)	14	R40
Manual outgoing payments (Nedbank-assisted)		
Commission		0.89% (minimum of R290; maximum of R1 196)
Communication fee		R140
ZAR payments sent to the CMA – fee is reflected as OP (outgoing payment)	14	R287.50
Digital outgoing payments		
Commission		0.63% (minimum of R205; maximum of R750)
Communication fee		R140
ZAR payments sent to the CMA – fee is reflected as OP (outgoing payment)	14	R46
Other fees		
Outgoing payments search		R320
NEP (no exchange provided) form (attestation)		R62



Send and receive funds globally using Western Union on the Nedbank Money app and Online Banking.

Western Union send*

Send money to 200+ locations globally to a bank account, mobile wallet or retail location (cash).

Principal bands USD from	Principal bands USD to	USD(\$)
0	50	7
51	100	10
101	150	12
151	200	14
201	250	16
251	300	18
301	400	20
401	500	25
501	600	30
601	700	35
701	800	40
801	900	45
901	1000	50
1001	1200	55
1201	1500	63
1501	1800	63
1801	2000	64
2001	2500	65
2501	3250	65
3251	and above	2% of principal

* Fees are set by Western Union and are subject to change.

Western Union receive

No fees are charged to receive a payment.

Notes
Travel Card
1 Two cards are issued with separate PINs. Please keep cards separate and keep the original PIN safe.
2 It's best to load the currency for your destination country or countries (if available). If the currency is not available, use USD as a base currency.
3 There is no admin fee when buying or selling currency on your digital platform.
4 In terms of exchange control law, unused funds on your Travel Card must be cashed out within 30 days of your return to South Africa.
Foreign banknotes
5 In terms of exchange control law, unused foreign banknotes must be exchanged within 30 days of your return to South Africa.
6 Orders of R25 000 and more are delivered for free to metro areas.
Foreign currency account
7 You can guard against exchange rate fluctuations by saving in a foreign currency account and earn interest while doing so Go to https://personal.nedbank.co.za/bank/international-banking/foreign-currency-account.html for more information.
8 South African residents can open and manage their FCA via our digital channels.
9 Our Digital channels are more cost-effective.
International payments
10 To avoid payment delays, always make sure that the recipient's banking details are correct.
11 To avoid payment cancellations, all documentation must be provided when required.
12 Our digital channels are more cost-effective.
13 VAT is zero-rated for incoming payments.
14 CMA: The Common Monetary Area, which consists of South Africa, Lesotho, Namibia and Eswatini.
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► JustSave Account

Saving just became simpler with a JustSave Account. It's a fuss-free way to save.

JustSave is a everyday savings account, offering competitive interest rates, immediate access to your money, an optional card, and limited transactional capability that will complement your everyday transactional account.

Benefits

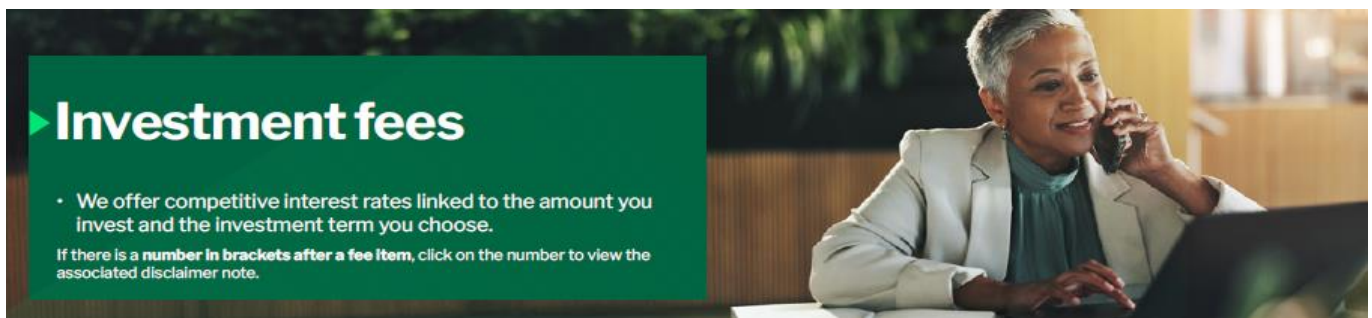
- No monthly maintenance fees.
- Competitive interest rates.
- Immediate access to your money.
- Initial investment of only R50 required.

If there is a number in brackets after a fee item, click on the number to view the associated disclaimer note.



Free	
Stop orders from your transactional account	
In-app notifications	
1 free cash deposit per month at a Nedbank ATM	24
Digital interaccount transfers	
Digital statements – (past 3 months)	
Digital tax certificates – (current tax year)	
PayShap: Pay to a ShapID	25
R0.50	
Send proof of payment (by SMS, email or digital channels)	
eNotes (SMS notifications)	
R2	
Cash deposits at Nedbank ATMs (R2 per R100 or part thereof)	26
Point-of-sale balance enquiries	
Point-of-sale deposits at Boxer stores (R2 per R100 or part thereof)	22, 26
Traffic fine	
R10	
Card purchases	
Payments via digital channels (EFT)	25
Instant payments (less than R3 000)	25
PayShap: Pay to account	25
Prepaid data, airtime or electricity purchases via digital channels	
LOTTO tickets	
Declined transactions at a point-of-sale device due to insufficient funds	
Point-of-sale withdrawals at participating retailers	22
License renewal	
R12	
Pay to cellphone number - R12 per R1 000 or part thereof	26
Digital statements – (per statement older than 3 months)	
Digital tax certificates – (previous tax years)	
Transaction listing via Nedbank ATMs	
Prepaid purchases (data, airtime, electricity) at another bank's ATM (Saswitch)	
Balance enquiry at another bank's ATM (Saswitch)	
Balance enquiry at an international bank's ATM	
Point-of-sale withdrawals at participating retailers	22

R20	
Cash withdrawals at a Nedbank ATM (R20 per R1 000 or part thereof)	26
Cash withdrawals at another bank's ATM (Saswitch) - (R20 + R20 per R1 000 or part thereof)	26
Declined transactions at another bank's ATM (Saswitch)	
R30	
Transaction listing via Nedbank-assisted channels (branch and Nedbank Contact Centre) – R30 per page	
R50	
Instant payments over R3 000	25
Statements via Nedbank ATM (IDATM statements)	
Branch balance enquiries	
R65	
Cash withdrawal at international point of sale	
Cash withdrawals at an international bank's ATM - (R65 + R2.85 per R100 or part thereof)	23, 26
R100	
Branch withdrawals and deposits (R100 per R1 000 or part thereof)	26
Statements via Nedbank-assisted channels (branch and Nedbank Contact Centre) – per statement	
Tax certificates via Nedbank-assisted channels (branch and Nedbank Contact Centre) – current and previous tax years	
Card replacement at self-service kiosks	
Card replacement in branch (lost, stolen, damaged)	
Instant issue of a card at a branch (lost, stolen, damaged)	
Branch payments and inter account transfers	
Notes	
22 This deposit fee applies only at Boxer stores. Deposits at other retailers where the cash-at-tillpoint service is offered will be subject to their terms and conditions and fees.	
23 An international currency conversion fee of up to 2.75% (based on the rand value of the transaction) applies to all transactions done outside South Africa. For example, if you withdraw R500 from your card overseas using an international bank's ATM, the fee can be 2.75%, which equals R13.75.	
24 'Per month' refers to our billing cycle, which runs from the fourth-last business day of the month to the fifth-last business day of the following month.	
25 Always make sure you choose the most cost-effective payment option to meet your needs. Instant payments take 30 minutes to clear and are more expensive when you transfer a larger amount. Consider using PayShap or Pay to cellphone if you need to pay immediately. If there is no rush, rather opt for payment via a normal EFT.	
26 If the fee is 'R10 per R1 000 or part thereof', you pay R10 for every R1 000 and/or R10 for any amount less than R1 000, e.g. a R 2 500 deposit will cost R30.	
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► Investment fees

- We offer competitive interest rates linked to the amount you invest and the investment term you choose.

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Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Deposits	15	
Cash deposit at branch	27, 28	R100 + R2.85 per R100 or part thereof
Cash deposit at a Nedbank ATM	27, 28	R2.20 per R100 or part thereof
Payments to a recipient	16	
Branch		R55 per payment
Self-service channels	17	1 free payment a month(4), thereafter R55 per payment
Notice of withdrawal	18	
Branch or Nedbank Contact Centre		R55
Statement fees (bank-certified)	19	
Branch or Nedbank Contact Centre		R60
Tax certificates	20	
Branch or Nedbank Contact Centre		R60
Early withdrawal of fixed-term deposits	21	

An early-withdrawal fee applies when you withdraw some or all the money from your fixed investment before your contractual end date. The fee is calculated based on the amount withdrawn and the remaining term of your investment. The exact fee will be communicated to you at the time of withdrawal.

Notes
15 One free cash deposit per month up to the value of R300. Thereafter, cash deposit fees apply.
16 This fee applies to a notice of withdrawal to a recipient (any account other than your own Nedbank account) and is deducted from the withdrawal amount.
17 Self-service channels include Online Banking and the Money app.
18 Fee charged for notice of withdrawal, including your own Nedbank accounts at any Nedbank branch. No charge for clients 75 years and older.
19 Latest 12 months statements are available for free via Online Banking and the Money app.
20 One free tax certificate per year via Mobstat or email. Tax certificates accessed via Online Banking or the Money app are free.
21 This fee applies to any fixed-term deposit that is withdrawn before the end of the investment term. The fee is also applied to a 32Day Notice Deposit withdrawn before the required notice period. The percentage used to calculate the penalty fee is available through the Nedbank Contact Centre or at any branch and includes a R300 admin fee.
27 Cash deposits made either at a Nedbank ATM or in a branch attract a fee. Save by rather transferring money to your account via EFT.
28 If the fee is 'R10 per R1 000 or part thereof', you pay R10 for every R1 000 and/or R10 for any amount less than R1 000. e.g. a R 2 500 deposit will cost R30.
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MyPocket R0 monthly maintenance fee

You get the following every month:

- Immediate access to your money – no notice period required.
- You pay zero monthly maintenance fees and no minimum account balance is required.
- Up to 10 savings pockets per transactional account and you earn interest on each one.
- Free interaccount transfers via our digital banking channels.
- Access to electronic payments.
- A goal savings calculator to help you reach your savings goals.

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Type of transaction/fee/interest	Notes	Digital	ATM/Card	Branch
Cash deposit fees				
Nedbank	27,28	-	R2.20 per R100 or part thereof	R100 + R2.85 per R100 or part thereof
Cash Withdrawal Fees				
Nedbank	28	-	R2.85 per R100 or part thereof	R100 + R2.85 per R100 or part thereof
ATM of another banks (Saswitch)	28	-	R12 + R2.85 per R100 or part thereof	
Third-party payment fees				
Transfer between your own Nedbank accounts		Free	Free	R200
Transfer to another bank account		R2.50	-	R200
Instant payment up to R3 000		R10	-	-
Instant payment over R3 000		R50	-	-
Debit order (internal)		R5	-	-
Debit order (external)		R12	-	-
Stop order		R12	-	-
Pay to a cellphone number	28	R12 per R1 000 or part thereof	-	-
PayShap: Pay to ShapID		Free	-	-
PayShap: Pay to account		R10	-	-
Traffic fine		R2	-	-
License renewal		R10	-	-
Prepaid purchase fees				
Prepaid top-up (data, airtime and electricity)		R1.50	-	-
LOTTO purchase		R2	-	-
Statement fees (bank-certified)				
Per statement		Free	-	R60
Notification of payment on Nedbank Online Banking or Nedbank Money app				
No-funds Alert	29	R10 per SMS	-	-
Declined transaction fees due to insufficient money				
Unpaid debit order	30	R30	-	-

Notes

- 27 Cash deposits made either at a Nedbank ATM or in a branch attract a fee. Save by rather transferring money to your account via EFT.
- 28 If the fee is 'R10 per R1 000 or part thereof', you pay R10 for every R1 000 and/or R10 for any amount less than R1 000. e.g. a R 2 500 deposit will cost R30.
- 29 No-funds Alert SMSs help you avoid an unpaid debit order fee. The SMS lets you know that there is not enough money, holds the debit order for 48 hours and gives you the opportunity to put money in your account to meet the debit order
- 30 An unpaid debit order fee is charged when we can't process a payment on your account because there is not enough money in your account.
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Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Cash transactions		
Cash deposit at branch	27,28	R100 + R2.85 per R100 or part thereof
Cash deposit at Nedbank ATM	27,28	Up to R10 000 free per month ⁽⁴⁾ , thereafter R2.20 per R100 or part thereof
Cash withdrawal at branch		Free
Bank statements		
Branch or Nedbank Contact Centre		R60
Balance enquiries		
Branch or Nedbank Contact Centre		Free
Debit orders		
External debit orders		R4
Unpaid debit order	30	R30 per item
Stop-payment fee (branch or Nedbank Contact Centre)		R50
Cash deposit fee:		
Value deposited branch (over the counter):		
R0–R100		R100 + R2.85 = R102.85
R101–R200		R100 + (2 x R2.85) = R105.70
R201–R300		R100 + (3 x R2.85) = R108.55
R301–R400		R100 + (4 x R2.85) = R111.40
R401–R500		R100 + (5 x R2.85) = R114.25
R501–R600		R100 + (6 x R2.85) = R117.10
R601–R700		R100 + (7 x R2.85) = R119.95
R701–R800		R100 + (8 x R2.85) = R122.80
R801–R900		R100 + (9 x R2.85) = R125.65
R901–R1 000		R100 + (10 x R2.85) = R128.50
R1 500		R100 + (15 x R2.85) = R142.75
R2 000		R100 + (20 x R2.85) = R157.00
R2 500		R100 + (25 x R2.85) = R171.25
R3 000		R100 + (30 x R2.85) = R185.50
R3 500		R100 + (35 x R2.85) = R199.75
R25 000		R100 + (250 x R2.85) = R812.50
Notes		
27 Cash deposits made either at a Nedbank ATM or in a branch attract a fee. Save by rather transferring money to your account via EFT.		
28 If the fee is 'R10 per R1 000 or part thereof', you pay R10 for every R1 000 and/or R10 for any amount less than R1 000. e.g. a R 2 500 deposit will cost R30.		
30 An unpaid debit order fee is charged when we can't process a payment on your account because there is not enough money in your account.		
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