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Key daily driver




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SNIPPETS

(Charts of the day)	Confidence indicators in the Eurozone and UK decline, US confidence upbeat, supporting growth
(Currencies)	USDZAR weakness persists; Dollar remains strong, resulting in softer global majors this morning
(Equities)	Top 40 down 0.2%, led by financials and resource stocks; US equities negative, markets trade cautiously ahead of NFP data this week; Asian markets upbeat this morning
(Economics)	UK consumer credit lower in July; SA budget balance deteriorates in July; Japanese industrial production slumps in July

Key overnight factors and upcoming events

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Date	Region	Event   	Actual/expected/prior	Implications
30/08	EZ	Confidence indicators	--	Confidence indicators deteriorate across the board in August
31/08	SA	Trade balance R bn	--/7.5/12.5	Trade balance likely to post a small surplus on the back of exports to Europe
31/08	US	ADP employment	--/175k/179k	Private sector payrolls likely to remain upbeat in August
01/09	Global	Manufacturing PMIs	--	Expected to reflect deteriorating manufacturing conditions

Source: Nedbank

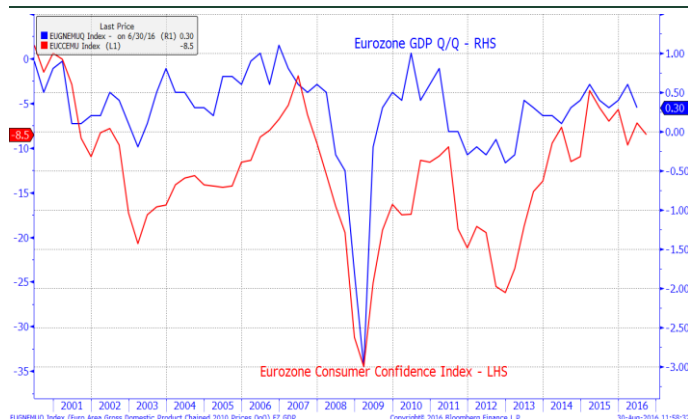
Charts of the day

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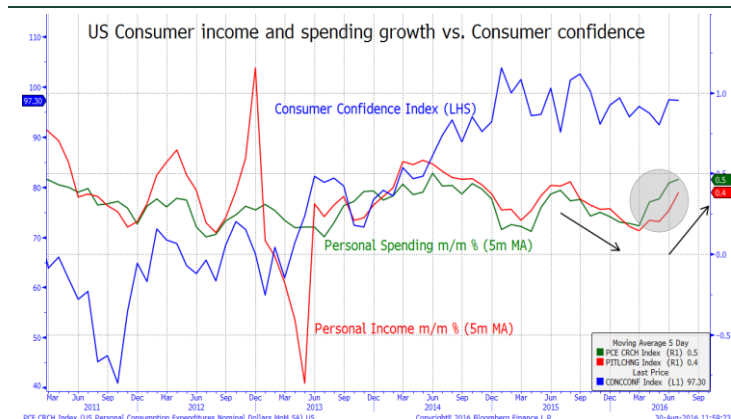
- Confidence indicators in the Eurozone deteriorated across the board in August. Consumer confidence fell to -8.5 index points, from -7.9 in July, in line with consensus. Consumers are unwilling to undertake major purchases over the next 12 months because of the poor economic outlook and financial conditions, which are expected to worsen and dampen spending.
- Business confidence fell to -4.4, from -2.6 previously, worse than estimates of -2.7. All the subcomponents in the business confidence index deteriorated sharply, apart from employment, which remained negative but improved marginally in August. According to businesses, production, orders and exports remain weak and are expected to deteriorate over the next 6 months.
- The business climate indicator slumped to 0.02 index points, from 0.38 in July, much worse than estimates of 0.36. Within the sectors, confidence within the services sector fell to 10, from 11.2 in July, worse than forecasts of 11.1. Both present and expected future demand deteriorated, selling prices are expected to decline, along with employment. Retail confidence also declined on expectations for sharply lower sales and orders.
- Confidence in the UK and Eurozone has been hampered by the uncertainty surrounding the Brexit. An updated set of growth and inflation forecasts from the ECB will be forthcoming in their September economic bulletin release. Our longer term view of a weaker euro remains in play. The negative growth impact from the Brexit will affect both the Eurozone and the UK when it becomes clearer what it will entail. Monetary policy will remain ultra-loose in both regions over the medium term as a result.
- US consumer confidence surged to 101.1 index points in August, from 96.7 in July, beating forecasts of 97. Consumer sentiment over the current situation improved sharply, along with expectations of the future. Employment, business conditions and income prospects improved, while the number of households planning to buy durable goods and property increased. The income index rose to 8.1, from 6.1 in July and is at the highest level in at least a year. Consumer spending will continue to buoy economic momentum in the US, as a result of employment and income gains.

The Eurozone consumer starts to worry, confidence lower



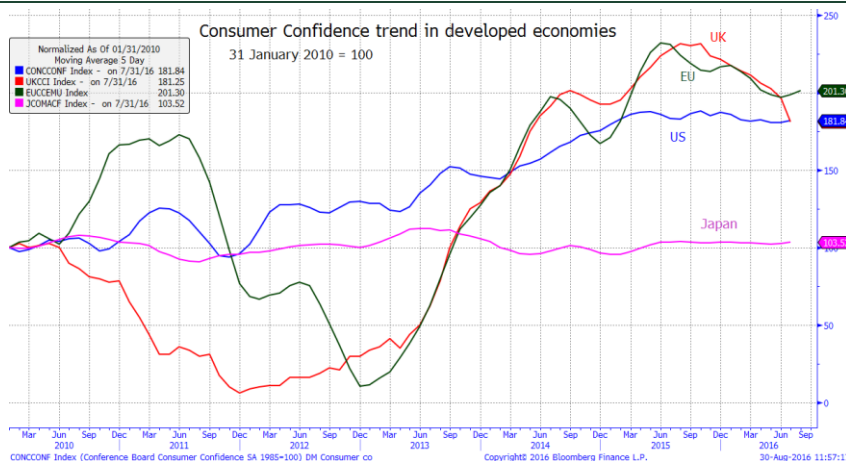
Source: Bloomberg, Nedbank

US consumer spending upbeat, reflected in consumer confidence



Source: Bloomberg, Nedbank

Developed market confidence levels start to edge lower



Source: Bloomberg, Nedbank

Currencies

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Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

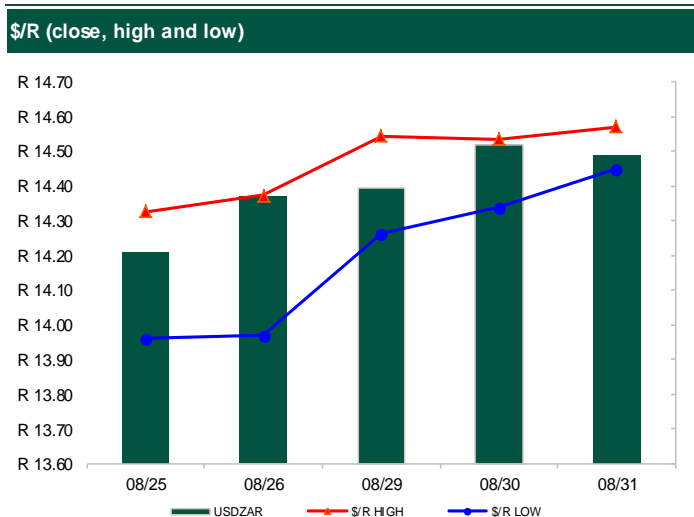
- The local session was subdued with little corporate flows throughout the day. The Rand opened at 14.4500. The early part of the session saw the Rand find traction to reach a day's low of 14.3400, thereafter it drifted weaker for the remainder of the day. During the afternoon session we had the ANC secretary general Mantashe on the news wires speaking from Luthuli House. In his speech Mantashe did reiterate that the ANC backed and had complete faith in Fin Min Gordhan. He did allude to the question of the process followed by the Hawks on this matter, and mentioned that as the investigation continues, it should be kept out of the public eye and dealt with in a decent way. A key point mentioned -was that any officially charged should step down from their role. The markets did not take any comfort in the comments mentioned as during the New York session the local unit weakened to 14.5680. This morning the Rand opens at 14.5060.
- International markets traded very range bound for the most of the session. Euro and Pound closed the day around similar levels of opening at 1.1144 and 1.3092 respectively. Gold closed the day \$4 weaker at \$1318.27. This morning EURZAR trading at 16.1800, and GBPZAR trading at 19.0100.
- On the economic data front today we have Eurozone Unemployment and CPI, US ADP employment, US Chicago PMI and local Trade data. Focus remains on Fridays US NFP data
- The Rand continues to trade under pressure of the negative news headlines as tensions between treasury and the presidency escalate. Possible trading range: 14.3200-14.6200.

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	USD trend
GBPUSD	1.31	0.15	-0.95	-11.06	↓	USD strength
EURUSD	1.12	0.04	-0.16	2.67	↓	USD strength
USDJPY	103.01	-0.02	0.93	-14.30	↑	USD strength
USDAUD	1.33	-0.14	0.98	-3.09	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	ZAR trend
USDZAR	14.49	-0.20	4.41	-6.42	↑	ZAR weakness
GBPZAR	18.99	-0.04	3.45	-16.76	↑	ZAR weakness
EURZAR	16.17	-0.14	4.22	-3.91	↑	ZAR weakness
AUDZAR	10.90	-0.07	3.23	-3.41	↑	ZAR weakness
ZARJPY	7.11	0.17	-3.23	-8.44	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	ZAR trend
ZARMWK (Malawian kwacha)	49.71	0.16	-4.04	15.24	↓	ZAR weakness
ZARBWP (Botswana pula)	0.74	0.19	-2.08	2.44	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.00	0.26	-4.23	5.88	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.43	0.20	-4.53	4.90	↓	ZAR weakness
ZARNGN (Nigerian naira)	23.40	7.46	1.68	81.73	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.27	0.15	-4.31	10.93	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.65	-0.43	-11.21	-7.84	↓	ZAR weakness
ZARMZN (Mozambican metical)	5.05	0.20	2.81	62.85	↑	ZAR strength

Source: Bloomberg & Nedbank CIB
Time: 2016/08/31 07:22

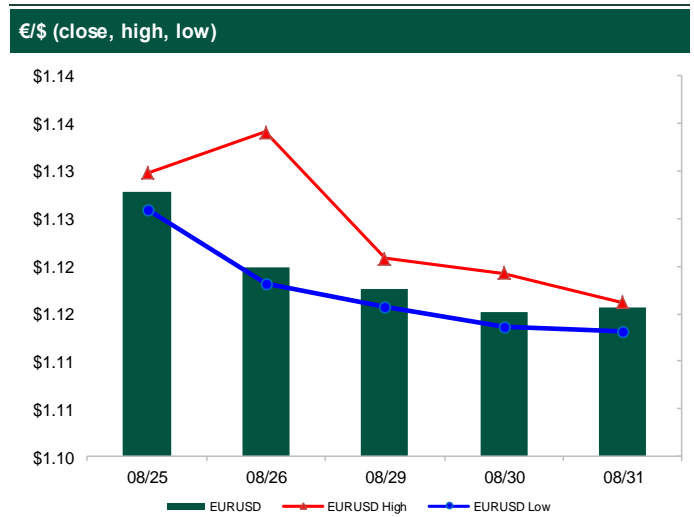
***Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks**

USDZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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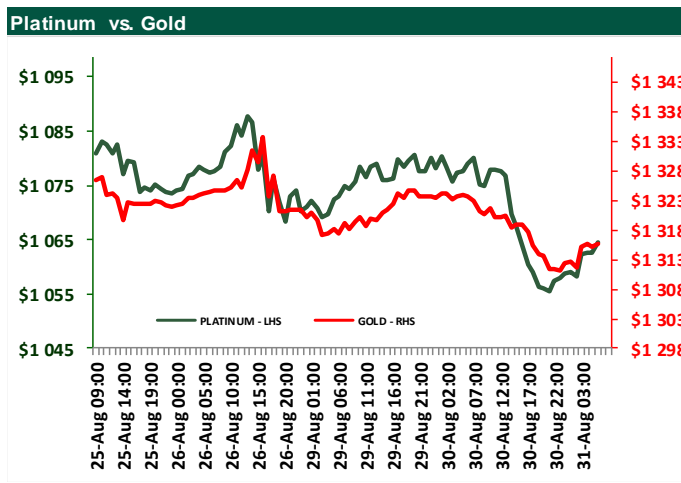
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- Both gold and crude continued to trade cautiously, within narrow trading ranges on the back of a strong dollar. Gold lost \$5/oz. in the local session and continued to head lower in Asia. The gold price is expected to range-trade over the near term, with dollar moves inferring the medium term trend. Should the Fed hawkishness persist and an interest rate hike materialises, this may catalyse the gold price into a bear market on the back of a strong dollar.
- Brent rose by 60-cents in the local session, but the narrow trading range was maintained. Markets trade cautiously ahead of the OPEC meeting next month where a production freeze will be discussed. Any production changes will impact the oil price; however the probability of a production cut or freeze is low, given the reputation of the OPEC members being unable to agree on such changes. Overnight, the price fell by \$1.50/bbl. on the back of a stronger dollar and comments from Iran's oil minister that the country plans to expand output in order to gain market share.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Brent near future (\$)	48.42	0.10	14.04	29.88	↑
WTI crude (\$)	46.36	0.02	11.44	25.16	↑
Gold spot (\$)	1 315.60	0.03	-2.64	23.86	↓
Platinum spot (\$)	1 064.30	0.51	-7.34	19.10	↓
SA white maize spot (R)	4 169.00	-2.48	-0.90	-10.56	↓

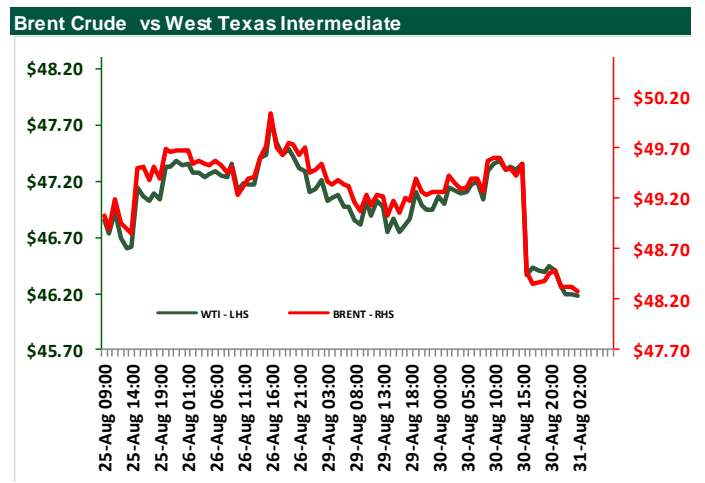
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Platinum vs Gold



Source: Bloomberg

Brent Crude vs West Texas Intermediate



Source: Bloomberg

Fixed income and interest rates

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
R203-1 yrs	7.88	17.25	39.85	-64.15	↑
R208-4.6 yrs	8.38	0.20	28.20	-102.60	↑
R186-10.3 yrs	8.97	0.00	33.70	-78.90	↑
R2048-31.5 yrs	9.59	-0.10	25.30	-81.00	↑
US 10 yr	1.57	0.79	12.09	-69.51	↑
UK 10 yr	0.64	13.12	-6.86	-67.45	↓
German 10 yr	-0.09	9.64	-23.53	-114.47	↓
Japan 10 yr	-0.07	-4.00	-62.11	-127.17	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
SA repo rate	7.00	0.00	0.00	75.00	→
SA prime rate	10.50	0.00	0.00	75.00	→
SA CPI (MTD = previous month)	6.00		-30.00		↓
SA 3m JIBAR	7.36	0.00	0.80	73.30	↑
SA 3m NCD	7.33	0.00	-2.50	72.50	↓
SA 6m NCD	8.03	2.50	12.50	51.25	↑
SA 12m NCD	8.63	-2.50	5.00	18.75	↑
US 3m LIBOR	0.84	0.87	8.30	22.94	↑
UK 3m LIBOR	0.39	0.03	-10.39	-20.04	↓
Japan 3m LIBOR	-0.03	-0.04	-1.60	-10.42	↓

FRA's and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
3X6 FRA	7.57	0.00	17.00	15.50	↑
6X9 FRA	7.68	0.00	19.00	-9.50	↑
9X12 FRA	7.78	0.00	25.00	-47.00	↑
18X21 FRA	7.81	0.00	17.00	-120.00	↑
SA 2yr Sw ap	7.70	0.00	16.00	-46.10	↑
SA 3yr Sw ap	7.81	0.00	19.70	-73.90	↑
SA 5yr Sw ap	8.04	0.00	26.00	-95.50	↑
SA 10yr Sw ap	8.41	-2.00	28.50	-105.50	↑
SA 15yr Sw ap	8.48	-0.35	31.30	-117.45	↑

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
2v10y	-0.72	2.00	-12.50	59.40	↓
3v10y	-0.63	2.00	-8.80	31.60	↓
R186-R203	1.26	-17.25	-6.15	-14.75	↓
R2048-R186	0.62	-0.10	-8.40	-2.10	↓
5y-R186	-0.94	0.00	-7.70	-16.60	↓
10y-R186	-0.54	-2.00	-5.20	-26.60	↓
15y-R186	-0.49	-0.35	-2.40	-38.55	↓
SA 5yr CDS spread - basis points	257.00	14.00	4.00	-79.00	↑

Source: Bloomberg & Nedbank CIB Time 2016/08/3107:22

- The ZAR is slightly weaker (14.4925) than where we left last night but off its highs (15.5680). SAGBs open unchanged.
- Bonds traded well yesterday outperforming swaps and stats suggest that inflows for the most part of the day were a struggle to clear until met by reasonably chunky back end outflows late in the session.

Equities

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Cash equities | +2711 535 4030/31

South Africa

- The Top 40 lost 93 points with losses in banks & miners weighing on the index. A weaker Rand supported the Industrial sector. Disappointing results from DRD saw the share fall 7.4% with a broker downgrade hurting PPC (-5.7%). Miners globally lost ground after the Dollar strengthened.
- In corporate news, RDF has submitted a bid to acquire all the shares of PIV, with the latter falling 4.9% on the day. At the close, RCL Foods released results which were lower than a year ago. The company sees the poultry industry in crisis and will relook at its business model.
- Value traded at 5pm was around R19.8bn with the currency at R 14.49 vs. the USD at the close.

UK/Europe

- European markets closed in positive territory despite business sentiment falling sharply in August. Leading the advances were gains in financials. Miners bucked the trend after a stronger Dollar weighed on commodity prices.
- The FTSE100 lost -0.25% after being closed on Monday for the Bank Holiday. A lower than expected mortgage approvals number hurt the housing sector.

USA

- Wall Street ended the session in the red but off its lows as the probability of an interest hike increased ahead of Friday's jobs data. Trade volumes were light. Declines in Apple weighed on the S&P after the company was ordered to pay 13 billion euros to the Ireland government for backward taxes.
- Gold and steel stocks were hard hit as commodities lost ground. A lower oil price supported airlines stocks.

Asia

- Asian markets are mostly in positive territory this morning after higher oil prices lifted sentiment and after Wall Street closed off its lows.
- A weaker Yen lifted the Nikkei with industrial production remaining unchanged. Vehicle production fell 4% YoY.
- The ASX lagged its peers to trade down -0.76% on the back of losses in the mining & consumer staples space. Banks also traded mixed.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Dow Jones	18 454.30	-0.26	0.12	5.91	↑
Nasdaq	5 222.99	-0.18	1.18	4.31	↑
S&P 500	2 176.12	-0.20	0.12	6.47	↑
DJ Eurostoxx 50	3 030.75	1.08	1.34	-7.25	↑
DAX	10 657.64	1.07	3.10	-0.79	↑
CAC	4 457.49	0.75	0.40	-3.87	↑
FTSE	6 820.79	-0.25	1.43	9.27	↑
ASX200	5 436.80	-0.76	-2.26	2.66	↓
Nikkei 225	16 881.68	0.93	2.46	-11.31	↑
MSCI World	1 723.65	-0.11	0.11	3.66	↑
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Hang Seng	23 020.93	0.02	5.16	5.05	↑
Shanghai	3 083.58	0.29	3.50	-12.87	↑
Brazil Bovespa	58 575.42	-0.06	2.21	35.12	↑
India - NSE	28 424.23	0.29	1.33	8.83	↑
Russia Micex	1 985.69	-0.05	2.11	12.74	↑
MSCI Emerging	898.92	0.33	2.91	13.19	↑
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
JSE All Share	53 448.69	-0.22	1.23	5.43	↑
Top 40	46 819.15	-0.20	1.97	2.23	↑
Resi 10	32 121.73	-1.18	2.58	26.49	↑
Indi 25	71 982.83	0.11	2.38	0.32	↑
Fini 15	14 794.88	-0.48	-2.05	-2.89	↓

Source: Bloomberg & Nedbank CIB
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Economics

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SA

- SA's budget balance deteriorated to a deficit of R73.1 billion in July (compared to R71.7 billion in July 2015), from a R23.9 billion surplus in June, worse than consensus of R59.4 billion.
- Since June was a quarter-end, with large corporate and income tax inflows, the month of July tends to be a seasonally bad month for receipts. To put this into perspective, June saw an inflow of R48 billion in corporate taxes, while this was just R1.3 billion in July. Consequently, revenues were down 48% m/m, while expenditures were 37.5% higher over the month.
- The fiscal year to date deficit stands at R28.1 billion, compared to R35.7 billion during the same period last year. Total tax revenue collected for the year to date is 28% of the total budget estimate, marginally behind the 29% collected during the same period last year. Total expenditures were 32% of the total budget estimate, also marginally below the 33% spent in the same period last year.

Synopsis: The budget deficit as a percentage of GDP may likely edge lower in Q2, from the 4.1% reported in Q1, on the back of a smaller Q2 deficit (R28bn in Q2 vs. R33bn in Q1) as well as expectations for an uptick in nominal GDP as a result of the mining and manufacturing sector contributions. The local economic outlook however remains dire, with fractional, if any, growth expected this year. The SARB may raise interest rates by a further 25 bps before year-end, on the back of a sharply weaker rand exchange rate, threat of a credit rating downgrade, as well as a possible rate hike by the Fed.

UK

- M4 money supply growth rose to 3.9% y/y in July, from 3.6% previously. Wholesale deposits continued to decline, lending growth edged lower, while retail deposits and cash in circulation increased.
- Consumer credit eased to £1.2 billion in July, from £1.9 billion in June, worse than forecasts of £1.7 billion. Credit card usage fell by £100 million, while all other types of credit usage fell by £576 million. Mortgage approvals fell to the lowest since January 2015 as consumers are unwilling to spend as the Brexit is not yet finalised. The August print may show an uptick as borrowing costs declined after the BOE announced an interest rate cut early in the month.

Synopsis: Uncertainty surrounding the Brexit will continue to hamper sentiment; however, the weak pound will likely affect trade and manufacturing activity positively in the near term because of the boost to competitiveness. The BOE has stressed the possibility for further interest rate cuts this year, to take the policy rate close to (but above) zero. Monetary policy will therefore be kept loose, given the deterioration in the UK's economic outlook.

Japan

- Industrial production growth slumped to -3.8% y/y in July, from a 1.5% contraction in June, worse than estimates of -3%. Iron, steel, crude and metals production fell sharply, production of machinery and electronic equipment slumped, while utilities production was also sharply lower.
- Production fell across the board as demand remains anaemic. However, inventories fell by 2.4% over the month, but shipments rose marginally.
- On the positive side, recent surveys conducted by the ministry of trade and industry shows that companies plan to increase production in August, after the slump in July.

Synopsis: Both inflation and growth in Japan remain well below official targets, and the trajectory remains lower. The BOJ will likely introduce more monetary stimulus in coming quarters, with stimulus also needed from the fiscal side in order to stem the decline in prices and economic activity. Local demand is anaemic, which is hampering manufacturing and business activity. Despite recent stimulus efforts, credit demand hasn't picked up. Therefore, non-traditional forms of stimulus will likely be considered, barring 'helicopter money' which the BOJ has ruled out.

JSE performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
AGL : Anglo American Plc	155.39	-2.20	1.56	125.24	↑
AMS : Anglo American Platinum Ltd	407.38	-3.00	-7.41	119.80	↓
ANG : AngloGold Ashanti Ltd	247.00	-2.40	-18.52	132.45	↓
APN : Aspen Pharmacare Holdings Lt	357.48	0.38	-4.67	15.51	↓
BAT : Brait Se	115.98	0.42	-6.23	-29.93	↓
BGA : Barclays Africa Group Ltd	152.50	-0.68	-0.64	6.28	↓
BID : Bid Corp Ltd	269.00	-0.55	3.85		↑
BIL : Bhp Billiton Plc	197.53	-0.26	13.86	13.56	↑
BTI : British American Tobacco Plc	900.28	-0.29	2.05	3.11	↑
CCO : Capital & Counties Propertie	55.35	1.78	3.26	-46.00	↑
CFR : Financiere Richemont-Dep Rec	85.50	0.01	0.84	-23.39	↑
CPI : Capitec Bank Holdings Ltd	591.75	-0.42	-3.86	9.88	↓
DSY : Discovery Ltd	122.25	0.58	-2.19	-8.05	↓
FFA : Fortress Income Fund Ltd-A	16.23	-1.81	-3.34	0.93	↓
FFB : Fortress Income Fund Ltd	33.64	-1.20	-7.84	-3.42	↓
FSR : Firstrand Ltd	44.99	-2.17	-7.41	6.18	↓
GRT : Growthpoint Properties Ltd	25.50	0.00	-3.23	9.77	↓
INL : Investec Ltd	85.05	-0.26	1.67	-22.33	↑
INP : Investec Plc	86.14	-0.09	4.18	-21.75	↑
ITU : Intu Properties Plc	59.92	0.62	8.59	-18.94	↑
MEI : Mediclinic International Plc	196.99	1.28	0.51	3.46	↑
MND : Mondi Ltd	296.39	0.23	5.41	-3.54	↑
MNP : Mondi Plc	298.04	-0.18	6.39	-3.39	↑
MRP : Mr Price Group Ltd	219.50	0.23	-4.11	9.75	↓
MTN : Mtn Group Ltd	119.98	-1.05	-14.47	-9.71	↓
NED : Nedbank Group Ltd	210.00	-2.23	5.53	11.34	↑
NPN : Naspers Ltd-N Shs	2 430.00	-0.07	11.48	14.62	↑
NTC : Netcare Ltd	33.08	0.21	2.89	-2.42	↑
OML : Old Mutual Plc	37.14	1.45	-3.91	-10.40	↓
RDF : Redefine Properties Ltd	11.23	0.72	-6.34	15.77	↓
REI : Reinet Investments Sa-Dr	31.85	0.47	2.25	-0.09	↑
REM : Remgro Ltd	253.71	0.14	-2.49	3.47	↓
RMH : Rmb Holdings Ltd	59.41	-0.18	-4.49	6.83	↓
RMI : Rand Merchant Investment Hol	42.16	-1.68	-4.83	8.91	↓
SAB : Sabmiller Plc	835.86	0.85	3.65	-10.94	↑
SBK : Standard Bank Group Ltd	135.61	-1.70	-2.12	19.48	↓
SHP : Shoprite Holdings Ltd	193.90	-0.56	-4.62	35.35	↓
SLM : Sanlam Ltd	63.55	-1.30	-2.83	4.97	↓
SNH : Steinhoff International H Nv	93.60	0.81	6.64	19.22	↑
SOL : Sasol Ltd	377.06	-0.66	2.26	-10.10	↑
TBS : Tiger Brands Ltd	390.65	-0.60	0.20	23.45	↑
VOD : Vodacom Group Ltd	154.50	-0.76	-4.00	1.37	↓
WHL : Woolworths Holdings Ltd	82.53	-1.28	-7.72	-17.59	↓

Source: Bloomberg & Nedbank CIB

Time 2016/08/31 07:22

Economic calendar

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Time	Country	Event	Period	Survey	Actual	Prior	Revised
30-Aug							
01:30	JN	Jobless Rate	Jul	3.10%	3.00%	3.10%	--
01:30	JN	Job-To-Applicant Ratio	Jul	1.38	1.37	1.37	--
01:30	JN	Overall Household Spending YoY	Jul	-1.50%	-0.50%	-2.20%	-2.30%
01:50	JN	Retail Trade YoY	Jul	-0.90%	-0.20%	-1.40%	--
08:00	SA	Money Supply M3 YoY	Jul	5.75%	--	5.88%	--
08:00	SA	Private Sector Credit YoY	Jul	7.00%	--	7.30%	--
10:30	UK	Net Consumer Credit	Jul	1.6b	1.2b	1.8b	1.9b
10:30	UK	M4 Money Supply YoY	Jul	--	3.90%	3.50%	3.60%
11:00	EC	Economic Confidence	Aug	104.1	103.5	104.6	104.5
11:00	EC	Business Climate Indicator	Aug	0.36	0.02	0.39	0.38
11:00	EC	Industrial Confidence	Aug	-2.7	-4.4	-2.4	-2.6
11:00	EC	Services Confidence	Aug	11.2	10	11.1	11.2
11:00	EC	Consumer Confidence	Aug F	-8.5	-8.5	-8.5	--
14:00	SA	South Africa Budget	Jul	-59.40b	-73.16b	23.87b	--
14:00	GE	CPI YoY	Aug P	0.50%	0.40%	0.40%	--
16:00	US	Consumer Confidence Index	Aug	97	101.1	97.3	96.7
31-Aug							
01:05	UK	GfK Consumer Confidence	Aug	-9	-7	-12	--
01:50	JN	Industrial Production YoY	Jul P	-3.00%	-3.80%	-1.50%	--
11:00	EC	Unemployment Rate	Jul	10.00%	--	10.10%	--
11:00	EC	CPI Estimate YoY	Aug	0.30%	--	0.20%	--
11:00	EC	CPI Core YoY	Aug A	0.90%	--	0.90%	--
13:00	US	MBA Mortgage Applications	26-Aug	--	--	-2.10%	--
14:00	SA	Trade Balance Rand	Jul	8.1b	--	12.5b	--
14:15	US	ADP Employment Change	Aug	173k	--	179k	--
15:45	US	Chicago Purchasing Manager	Aug	54	--	55.8	--
16:00	US	Pending Home Sales NSA YoY	Jul	2.20%	--	0.30%	--

Source: Bloomberg

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