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 (* when available)*

Key daily driver






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SNIPPETS

(Charts of the day)	SA trade balance deteriorates sharply in August as imports surge, budget balance supported on the back of higher tax revenues in August
(Currencies)	Rand recoups losses after pushing to R14.07/\$ intraday, currently R13.75/\$, greenback surge intraday pressured most majors including EURUSD before settling relatively unchanged
(Equities)	Top 40 closes stronger for 5 th consecutive session, US markets stronger on possible Deutsche deal, Asia positive
(Economics)	US data disappoints, but sentiment indicator still rises; UK GDP growth upwardly revised for Q2, current account deficit widens; Eurozone inflationary pressures benign despite marginal uptick in September

Key overnight factors and upcoming events

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Date	Region	Event   	Actual/expected/prior	Implications
30/09	SA	Trade and Budget data 	--	Trade balance turns a deficit in August as imports surge, exports slump, budget deficit narrows due to tax revenues
30/09	US	Personal income & spending, PCE 	--	Disappointing data counterbalanced by rising consumer sentiment indicators in September
03/10	Global	Manufacturing PMIs	--	Expected to improve in September across most regions
03/10	SA	Barclays PMI	--/--/46.3	PMI likely to remain downbeat in September
04-05/10	US	Fed speakers	--	Various Fed policymakers speak on economy and policy

Source: Nedbank

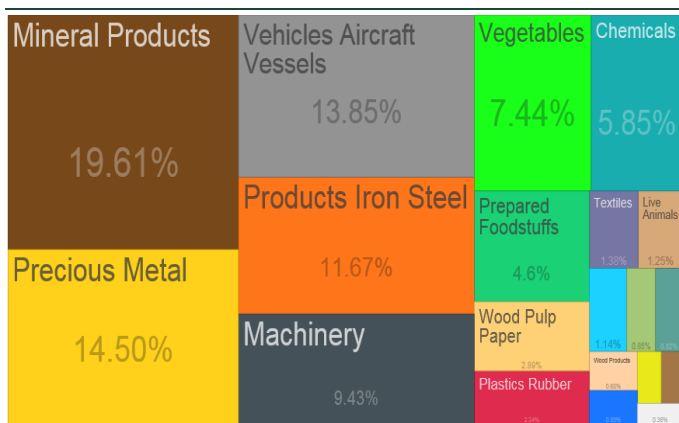
Charts of the day

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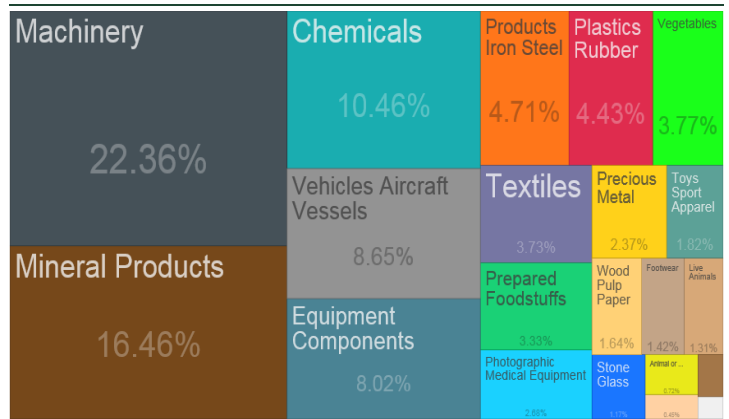
- The SA trade balance deteriorated quite sharply, with a deficit of R8.6 billion recorded in August, from the R5.04 billion surplus in July, worse than consensus of +R1.6 billion. Exports fell 5.5% m/m, compared to the 9% decline in July, while imports rose 9.2%, compared to -2.4% m/m in July.
- The year to date surplus now stands at R7.4 billion, compared to R17.4 billion reported last month. This is still down from the deficit of R35.1 billion in the same period last year.
- In August, lower exports were due to sharp declines in precious metals and stones, vehicles and transport equipment, and machinery and electronics (among the biggest export categories). The higher imports were the result of sharp increases in the following categories: vegetable imports, precious metals and stones, and mineral products. The higher imports have been concentrated in petroleum, chemicals, machinery and vehicles – with manufacturers and businesses starting to restock ahead of the festive November-December period, while also taking advantage of a stronger rand exchange rate for most of August.
- On a geographical basis, the decline in exports was concentrated to America and Asia, while the uptick in imports were across the board, especially from Africa, America and Asia. Subdued demand from our key trading partners – US, Europe and Asia – are likely to weigh on exports for the rest of the year, while imports are highly dependent on the rand exchange rate, local demand and inventory levels.
- The SA budget deficit narrowed to R16.7 billion in August, from R73.2 billion previously. Revenues surged by 57.4% m/m in August, while expenditures fell 14.8% m/m. Corporate and personal income tax revenues surged in August, as provisional tax payers paid their final tax liabilities in August. The fiscal year to date deficit stands at R118 billion this year, compared to R115.5 billion in the same period in the last fiscal year. Revenue collection is almost in line with the run rate in the last fiscal year, while expenditures are marginally higher this fiscal year, hence the wider FY16/17 deficit.
- **The trajectory of the trade balance remains decidedly weaker over the medium term, despite solid H1 gains. Nedbank forecasts a current account deficit of 3.4% this year and 3.7% next year, from 4.3% in 2015, mainly due to export gains early in the year, and positive capital inflows. Private investment however, remains weak, along with local demand, which will likely hamper growth in H2. The SARB continues to grapple with the monetary policy dilemma of falling growth and high inflation, and will likely tread cautiously in the next two MPC meetings. One more rate hike cannot be ruled out in this hiking cycle, be it November 2016 or January 2017. Key upside risks to the interest rate will be a possible negative credit ratings event, rand weakness, and a Fed rate hike in December.**

SA Exports: August concentration of exports



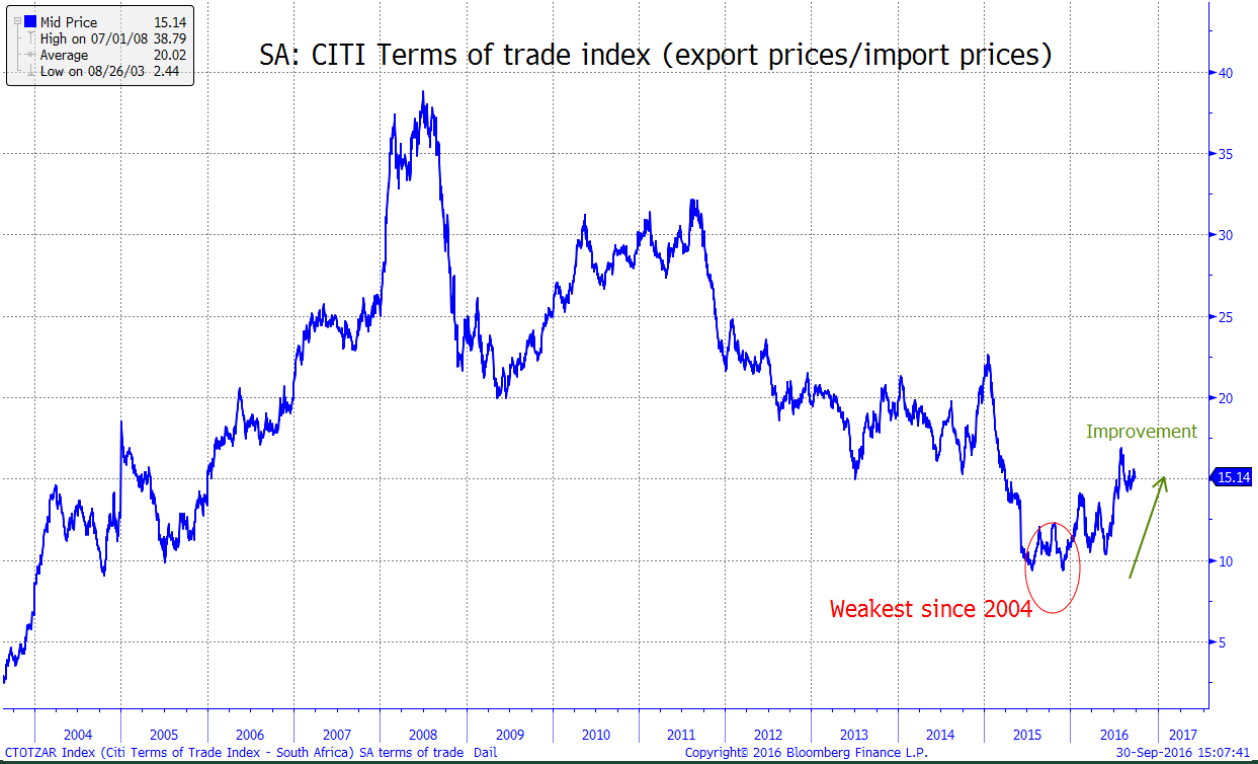
Source: SARS

SA Imports concentrated on machinery and mineral imports



Source: SARS

SA terms of trade sharply better this year on lower import prices



Source: Bloomberg, Nedbank

Currencies

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Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

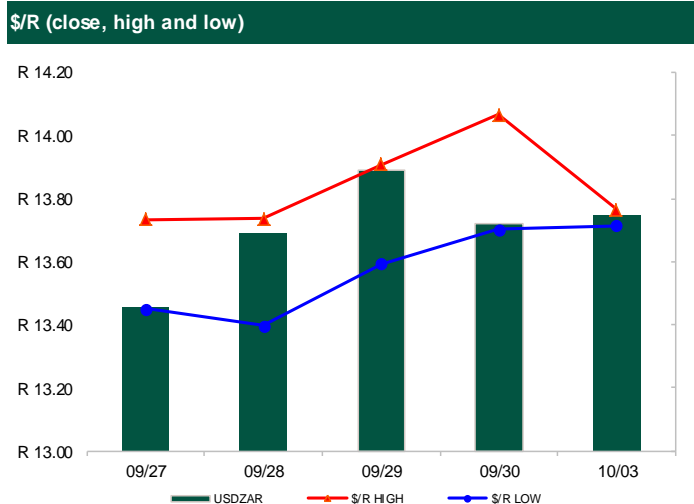
- The final session of the week saw the rand open trading in the 13.90's. This was after a number of factors which were negative for risk manifest themselves over the preceding sessions, including concerns for the global banking sector in the wake of the Deutsche bank developments. This saw the local unit trade to a worst level on the day of 14.0675. However news of a possible reduction in the fine amid a deal with US regulators, provided the catalyst for renewed rand buying and the local unit posted gains all the way back to 13.7200 by the time of the close of the local session. This morning the rand is currently trading at 13.7475, EURZAR is currently trading at 15.4450 and GBPZAR at 17.7865.
- The international markets remain somewhat cautious with little real conviction in any positioning. EURUSD continuing to trade around the 1.1200 pivot although the range somewhat more extended than has been the case of late. This morning currently trading at 1.1235, slightly firmer than the open on Friday. As risk encountered renewed support gold has drifted lower currently trading at 1315.35, some 6 dollars off the closing price on Friday.
- This week markets will be anticipating the release of U.S NFP on Friday. Locally focus will be on any news from the ANC N.E.C. and the ongoing university student protests and the effects of these on the academic year as well as the on-going focus on the continued woeful performance of the S.O.E's .
- Possible trading range in the rand today 13.5800 to 13.9300

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	USD trend
GBPUSD	1.29	-0.24	-0.24	-12.17	↓	USD strength
EURUSD	1.12	0.00	0.00	3.40	↔	USD weakness
USDJPY	101.37	0.02	0.02	-15.67	↑	USD strength
USDAUD	1.31	0.13	0.13	-4.68	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	ZAR trend
USDZAR	13.75	0.19	0.19	-11.20	↑	ZAR weakness
GBPZAR	17.79	-0.06	-0.06	-22.01	↓	ZAR strength
EURZAR	15.45	0.10	0.10	-8.19	↑	ZAR weakness
AUDZAR	10.52	0.02	0.02	-6.82	↑	ZAR weakness
ZARJPY	7.37	-0.08	-0.08	-5.02	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend	ZAR trend
ZARMWK (Malawian kwacha)	52.29	-0.49	-0.49	21.21	↓	ZAR weakness
ZARBWP (Botswana pula)	0.77	0.38	0.38	5.30	↑	ZAR strength
ZARKES (Kenyan shilling)	7.36	-0.26	-0.26	11.32	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.58	-0.24	-0.24	11.18	↓	ZAR weakness
ZARNGN (Nigerian naira)	22.91	-2.39	-2.39	77.97	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.29	-0.83	-0.83	16.82	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.73	-0.41	-0.41	2.60	↓	ZAR weakness
ZARMZN (Mozambican metical)	5.68	-0.14	-0.14	83.18	↓	ZAR weakness

Source: Bloomberg & Nedbank CIB
Time: 2016/10/03 07:07

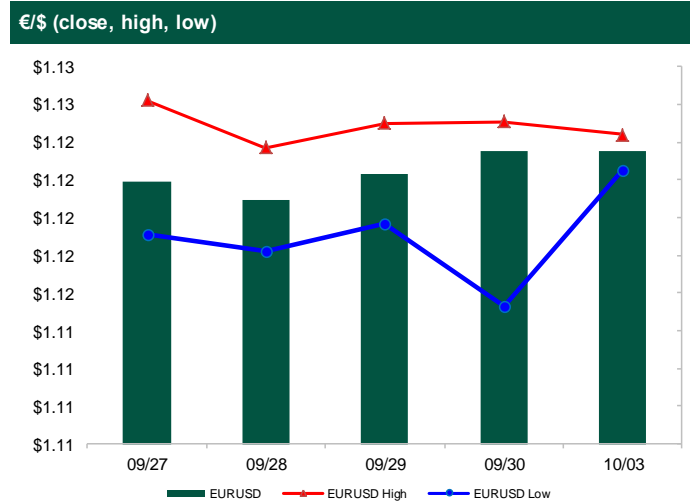
**Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks*

USDZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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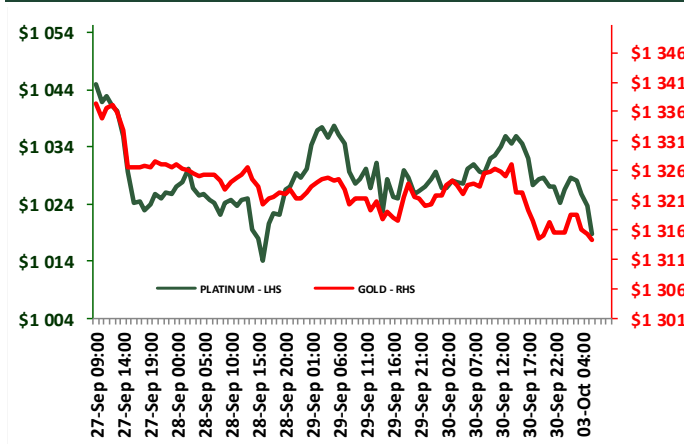
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- Brent crude oil rallied to marginally above the \$50/bbl. mark this morning as positive risk sentiment helps build on the momentum following the announcement of a possible OPEC deal earlier last week. A technical resistance level around \$52/bbl. remains the next upside target to watch
- Bullion slipped further on Friday and in this morning's Asian session as appetite for risk assets improved amid a possible deal by Deutsche Bank with US regulators helped ease market concerns. This has led to a decline of over \$10/oz. since Friday's peaks.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Brent near future (\$)	49.95	1.81	1.81	33.99	↑
WTI crude (\$)	47.90	-0.70	-0.70	29.32	↓
Gold spot (\$)	1 314.86	-0.08	-0.08	23.79	↓
Platinum spot (\$)	1 020.60	-0.66	-0.66	14.21	↓
SA white maize spot (R)	3 593.00	-1.16	0.00	-22.91	→

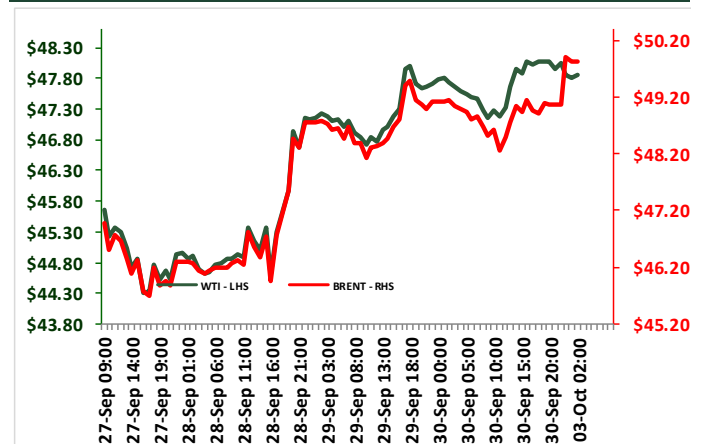
Source: Bloomberg & Nedbank CIB
Time: 2016/10/03 07:07

Platinum vs Gold



Source: Bloomberg

Brent Crude vs West Texas Intermediate



Source: Bloomberg

Fixed income and interest rates

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
R203-1 yrs	7.56	13.56	13.56	-96.84	↑
R208-4.5 yrs	8.03	-1.20	-1.20	-138.10	↓
R186-10.2 yrs	8.65	-1.10	-1.10	-111.80	↓
R2048-31.4 yrs	9.35	-0.90	-0.90	-105.00	↓
US 10 yr	1.61	1.15	1.15	-66.35	↑
UK 10 yr	0.75	3.32	0.00	-61.94	→
German 10 yr	-0.12	1.71	0.00	-118.92	→
Japan 10 yr	-0.06	-28.09	-28.09	-124.15	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
SA repo rate	7.00	0.00	0.00	75.00	→
SA prime rate	10.50	0.00	0.00	75.00	→
SA CPI (MTD = previous month)	5.90		-10.00		↓
SA 3m JIBAR	7.36	0.00	0.00	73.30	→
SA 3m NCD	7.34	1.25	0.00	73.75	→
SA 6m NCD	7.93	0.00	0.00	41.25	→
SA 12m NCD	8.45	2.50	0.00	1.25	→
US 3m LIBOR	0.85	0.81	0.00	24.10	→
UK 3m LIBOR	0.38	0.41	0.00	-20.76	→
Japan 3m LIBOR	-0.06	-1.01	0.00	-12.65	→

FRA's and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
3X6 FRA	7.40	0.00	0.00	-1.50	→
6X9 FRA	7.44	0.00	0.00	-33.50	→
9X12 FRA	7.44	0.00	0.00	-81.00	→
18X21 FRA	7.41	-1.00	-1.00	-160.00	↓
SA 2yr Swap	7.42	0.00	0.00	-74.10	→
SA 3yr Swap	7.48	-0.50	-0.50	-106.90	↓
SA 5yr Swap	7.68	-1.50	-1.50	-131.50	↓
SA 10yr Swap	8.08	-0.50	-0.50	-138.50	↓
SA 15yr Swap	8.15	-1.10	-1.10	-150.75	↓

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Month trend
	%	bps	bps	bps	
2v10y	-0.67	0.50	0.50	64.40	↑
3v10y	-0.61	0.00	0.00	31.60	→
R186-R203	1.24	-14.66	-14.66	-14.96	↓
R2048-R186	0.70	0.20	0.20	6.80	↑
5y-R186	-0.97	-0.40	-0.40	-19.70	↓
10y-R186	-0.57	0.60	0.60	-26.70	↑
15y-R186	-0.50	0.00	0.00	-38.95	→
SA 5yr CDS spread - basis points	257.87	2.42	0.00	-77.15	→

Source: Bloomberg & Nedbank CIB Time 2016/10/03 07:26

- Risk is perky to open the quarter as Deutsche Bank fears subside a little. SAGBs open up stronger and if the ZAR momentum continues we will look to test back to the selling zone of the mid to low 8.50's on R186s.
- A range of 8.75/55 in play for now.

Equities

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Cash equities | +2711 535 4030/31

South Africa

- Volatility in the local market continued with another big move on the JSE. Friday saw the major indices move over a percent for the fifth consecutive session and the eighth time in the last ten trading days. Both Top40 and the All Share fell just of 1.5% pushing the local bourse lower for the week. The weaker rand supported precious metal counters while financials and industrials traded lower with the former under pressure as the global backdrop on banks and financial institutions weakened after concerns of contagion after depositors withdrew funds from Deutsche Bank. Notable moves on the day include Harmony Gold and Northam Platinum both gaining over 3% while MTN, Standard Bank and Steinhoff all lost over 2.5%. Value traded was R30bn and the rand was at R13.72 to the dollar.

UK/Europe

- European stocks closed mostly higher on Friday. The DAX in Germany was the star performer in Europe gaining over a percent. Deutsche Bank managed to reverse losses and closed over 6 percent higher after a report that the troubled bank may reach a settlement with the U.S. Justice Department for more than half the amount of the initial fine. The CAC rose under a tenth of a percent with gains in car manufacturers and financials offset by weaker energy and basic material counters. The FTSE couldn't bounce back and ended 3 tenths of a percent lower. Housing and construction shares Persimmon, Barratt Developments and Taylor Wimpey all had sterling performances while Royal Dutch Shell, Rio Tinto and Glencore all fell over 1.5%.

USA

- U.S. markets surged after some confidence was restored to global financial counters on the back of the report that European Lender Deutsche bank may reach a settlement with the U.S. Justice Department for more than half the amount of the initial fine. The DOW gained 9 tenths of a percent and the S&P 8 tenths of a percent. All sectors traded higher but it was energy and financials that outperformed. Data released by the Commerce Department showed that personal spending in August was virtually unchanged from July while a report from the University of Michigan showed an improvement in September consumer sentiment.

Asia

- Asian markets are trading mostly higher this morning as concerns around Deutsche Bank wane on speculation that the settlement with the U.S. Justice Department will be smaller than expected. At the time of writing The Nikkei was up over a percent led by non-cyclical consumer and technology shares. The Hang Seng was up 1.3%, banks performed well with HSBC up close to 2 percent and Tencent up 1.8% while casino operators jumped on better than expected gambling figures. In mainland China the Shanghai Composite lagged its peers up two tenths of a percent. Data released showed Chinese PMI stayed close to a two year high in September coming in at 50.4 increasing the probability of the PBOC easing stimulus in the future and in Australia the ASX gained 8 tenths of a percent with BHP Billiton up 1.5%.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Dow Jones	18 308.15	0.91	0.00	5.07	⇒
Nasdaq	5 312.00	0.81	0.00	6.08	⇒
S&P 500	2 168.27	0.80	0.00	6.08	⇒
DJ Eurostoxx 50	3 002.24	0.36	0.00	-8.12	⇒
DAX	10 511.02	1.01	0.00	-2.16	⇒
CAC	4 448.26	0.10	0.00	-4.07	⇒
FTSE	6 899.33	-0.29	0.00	10.53	⇒
ASX200	5 476.60	0.75	0.75	3.41	↑
Nikkei 225	16 601.01	0.92	-0.56	-12.78	↓
MSCI World	1 725.67	0.34	0.00	3.78	⇒
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
Hang Seng	23 586.22	1.24	1.24	7.63	↑
Shanghai	3 004.70	0.21	0.00	-15.10	⇒
Brazil Bovespa	58 367.05	0.03	0.00	34.64	⇒
India - NSE	28 167.15	1.08	1.08	7.85	↑
Russia Micex	1 978.00	-0.91	0.00	12.30	⇒
MSCI Emerging	903.46	-1.09	0.00	13.77	⇒
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
JSE All Share	51 949.83	-1.42	0.00	2.48	⇒
Top 40	45 425.59	-1.45	0.00	-0.81	⇒
Resi 10	32 458.44	-0.45	0.00	27.82	⇒
Indi 25	68 217.66	-1.87	0.00	-4.93	⇒
Fini 15	14 728.46	-1.49	0.00	-3.33	⇒

Source: Bloomberg & Nedbank CIB

Time 20/10/16 07:07

Economics

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US

- US personal income growth fell to 0.2% m/m in August, from 0.4% in July, in line with forecasts. Lower growth in compensation was due to wages in the private goods and services industries, lower supplemental and proprietors income growth rates. On the other hand, rental income, personal income assets, and transfer payment growth remained upbeat in August.
- Personal spending growth fell to 0% m/m, from 0.4% in July, worse than forecasts of 0.1%. The key driver of depressed spending in August was sharply lower durable goods consumption, non-durable goods consumption declined marginally, while growth in services consumption edged lower.
- The PCE deflator rose to 1% y/y in August, from 0.8% previously, better than estimates of 0.9%. This was solely due to services inflation. Core PCE rose by 0.1%, to 1.7% y/y in August, in line with forecasts. Key deflationary and disinflationary drivers of PCE are energy, food, and goods prices.
- The University of Michigan consumer sentiment index rose to 91.2 in September, from 89.8 in August, beating forecasts of 90. Expectations of current conditions and sentiment over the future improved, while inflation expectations were also higher over the next 12 months to 5 years.
- More households indicated that their net income had risen over the past year, while also expecting this trend to persist into next year. Sentiment surrounding business conditions, employment, interest rates and overall economic activity improved as well. However, we may see some pressure build in the housing market as more people are unwilling to buy houses, while more people are unwilling to sell houses as well.

Synopsis: Despite the uptick seen in economic activity in Q2, recent data-prints out of the US has shown a sharp slowdown in retail spending, while earnings growth has also slowed. Upside risks to the Q3 prints have diminished recently. Should this trend persist into Q3 and Q4, the gains in Q2 are unlikely to be sustained into the second half of the year. However, should economic data continue to show labour, housing, and business sector improvement which is combined with upbeat consumer spending patterns, we may see a Fed hike materialising in December 2016. Much depends on the economic data, as the Fed themselves have stressed their data-dependence on monetary policy decisions.

Europe

- Eurozone CPI rose to 0.4% y/y in September, from 0.2% previously, in line with forecasts. Even though food and alcohol inflation eased, much of the uptick in the headline print was led by services inflation and higher energy prices recently. Inflation rose across most member states, including Spain, Italy, France and Germany. However, inflation still remains well below the ECB's target of 2%, which will necessitate further stimulus in coming months.
- The unemployment rate remained unchanged at 10.1% in August, worse than forecasts of 10%. Unemployment in Spain and the Netherlands declined; it rose in France and remained unchanged in Italy and Germany, compared to July. Youth unemployment remains a problem in the Eurozone, as it is running at 20.7%. Youth unemployment is structurally high in Italy, Spain and Greece (38.8%, 43.2% and 47.7% respectively).
- German retail sales growth surged to 3.7% y/y in August, from -1.5% in July, better than forecasts of +1.8%. The higher sales growth was led by clothing, shoes and vehicle sales. Sales of food, IT and furniture were key laggards.

Synopsis: Inflation still remains too low for the ECB's comfort, even while spending and confidence levels seem promising. The ECB will likely continue with ultra-loose monetary policy, with the possibility of extending its asset purchase programme further out into 2017. For now, any signs of a Brexit conclusion will be negative for both UK and Eurozone economic activity, which will warrant easier monetary policy for longer.

UK

- GDP growth was revised to 0.7% q/q in Q2, from 0.6% previously forecast, and up from 0.4% in Q1. On an annualised basis, GDP growth was revised 0.1% lower compared to previous estimates, to 2.1% in Q2, up from 1.9% in Q1. Key upward drivers of GDP growth over the quarter were household spending and gross fixed capital formation growth. Both fixed and private investment rose in Q2, business activity picked up (mining, manufacturing, utilities), while the contribution to GDP growth from the services sector remained positive.
- The current account deficit widened to £28.7 billion in Q2, from £27 billion in Q1, as the trade deficit deteriorated on account of higher imports. The trade deficit widened by 2.6% q/q in Q2 and was the biggest drag on GDP growth in the quarter. The secondary income account also posted a wider deficit, and primary incomes remained downbeat. The current account deficit was 5.4% of GDP last year, and is forecast to widen to 5.5% this year – a record. This was a key reason for the credit rating downgrade post the Brexit vote.

Synopsis: While a weaker pound may boost trade competitiveness, a bulk of economic activity comes from local spending, which has remained upbeat until Q3. A finalisation of Brexit will compress spending, confidence, employment and credit conditions, threatening to slow growth and keep prices low. Hence ultra-loose monetary policy will likely remain a feature until the economy stabilises post the Brexit.

Economic calendar

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Time	Country	Event	Period	Survey	Actual	Prior	Revised
30-Sep							
01:30	JN	Jobless Rate	Aug	3.00%	3.10%	3.00%	--
01:30	JN	Job-To-Applicant Ratio	Aug	1.37	1.37	1.37	--
01:30	JN	Overall Household Spending YoY	Aug	-2.10%	-4.60%	-0.50%	--
01:30	JN	Natl CPI YoY	Aug	-0.50%	-0.50%	-0.40%	--
01:50	JN	Industrial Production YoY	Aug P	3.40%	4.60%	-4.20%	--
08:00	GE	Retail Sales YoY	Aug	1.80%	3.70%	-1.50%	--
10:30	UK	GDP QoQ	2Q F	0.60%	0.70%	0.60%	--
10:30	UK	GDP YoY	2Q F	2.20%	2.10%	2.20%	--
10:30	UK	Current Account Balance	2Q	-30.6b	-28.7b	-32.6b	-27.0b
11:00	EC	Unemployment Rate	Aug	10.00%	10.10%	10.10%	--
11:00	EC	CPI Estimate YoY	Sep	0.40%	0.40%	0.20%	--
14:00	SA	Trade Balance Rand	Aug	1.6b	-8.6b	5.2b	5.0b
14:10	SA	South Africa Budget	Aug	--	-16.68b	-73.16b	--
14:30	US	Personal Income	Aug	0.20%	0.20%	0.40%	--
14:30	US	Personal Spending	Aug	0.10%	0.00%	0.30%	0.40%
14:30	US	PCE Deflator YoY	Aug	0.90%	1.00%	0.80%	--
14:30	US	PCE Core YoY	Aug	1.70%	1.70%	1.60%	--
15:45	US	Chicago Purchasing Manager	Sep	52	54.2	51.5	--
16:00	US	U. of Mich. Sentiment	Sep F	90	91.2	89.8	--
03-Oct							
03:00	CH	Manufacturing PMI	Sep	50.5	50.4	50.4	--
03:00	CH	Non-manufacturing PMI	Sep	--	53.7	53.5	--
02:30	JN	Nikkei Japan PMI Mfg	Sep F	--	50.4	50.3	--
09:55	GE	Markit/BME Germany Manufacturing PMI	Sep F	54.3	--	54.3	--
10:00	EC	Markit Eurozone Manufacturing PMI	Sep F	52.6	--	52.6	--
10:30	UK	Markit UK PMI Manufacturing SA	Sep	52.1	--	53.3	--
11:00	SA	Barclays Manufacturing PMI	Sep	--	--	46.3	--
15:45	US	Markit US Manufacturing PMI	Sep F	51.4	--	51.4	--
16:00	US	ISM Manufacturing	Sep	50.4	--	49.4	--
	SA	Naamsa Vehicle Sales YoY	Sep	-10.00%	--	-9.50%	-9.60%

Source: Bloomberg

JSE performance

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Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 295 5430

Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	Month trend
AGL : Anglo American Plc	171.41	-0.94	0.00	148.46	⇒
ANG : Anglogold Ashanti Ltd	221.74	-0.36	0.00	108.68	⇒
APN : Aspen Pharmacare Holdings Lt	310.00	-0.32	0.00	0.17	⇒
BAT : Brait Se	110.48	-2.69	0.00	-33.25	⇒
BGA : Barclays Africa Group Ltd	151.00	-2.95	0.00	5.23	⇒
BID : Bid Corp Ltd	259.15	-2.57	0.00		⇒
BIL : Bhp Billiton Plc	206.93	-0.27	0.00	18.97	⇒
BTI : British American Tobacco Plc	877.59	-1.63	0.00	0.51	⇒
BVT : Bidvest Group Ltd	161.58	-0.90	0.00	58.18	⇒
CFR : Financiere Richemont-Dep Rec	83.32	-1.56	0.00	-25.34	⇒
DSY : Discovery Ltd	113.00	-2.68	0.00	-15.01	⇒
FFA : Fortress Income Fund Ltd-A	16.25	-0.25	0.00	1.06	⇒
FFB : Fortress Income Fund Ltd	32.75	-0.73	0.00	-5.97	⇒
FSR : Firstrand Ltd	47.50	-0.46	0.00	12.11	⇒
GFI : Gold Fields Ltd	67.00	1.67	0.00	58.77	⇒
GRT : Grow thpoint Properties Ltd	25.31	0.36	0.00	8.95	⇒
IMP : Impala Platinum Holdings Ltd	69.50	0.89	0.00	177.56	⇒
INL : Investec Ltd	84.37	-2.44	0.00	-22.95	⇒
INP : Investec Plc	83.80	-2.44	0.00	-23.88	⇒
ITU : Intu Properties Plc	52.52	-0.06	0.00	-28.95	⇒
LHC : Life Healthcare Group Holdin	37.87	-1.28	0.00	-80.11	⇒
MEI : Mediclinic International Plc	165.75	-1.13	0.00		⇒
MND : Mondi Ltd	288.57	-1.25	0.00	-6.09	⇒
MNP : Mondi Plc	288.50	-0.99	0.00	-6.49	⇒
MRP : Mr Price Group Ltd	151.75	-1.82	0.00	-24.13	⇒
MTN : Mtn Group Ltd	117.46	-2.93	0.00	-11.61	⇒
NED : Nedbank Group Ltd	222.35	-2.05	0.00	17.89	⇒
NPN : Naspers Ltd-N Shs	2 375.22	-1.62	0.00	12.04	⇒
NTC : Netcare Ltd	33.63	0.54	0.00	-0.80	⇒
OML : Old Mutual Plc	36.02	-0.74	0.00	-13.10	⇒
RDF : Redefine Properties Ltd	11.43	-1.04	0.00	17.84	⇒
REI : Reinnet Investments Sa-Dr	29.92	-1.58	0.00	-6.15	⇒
REM : Remgro Ltd	229.56	-3.85	0.00	-6.38	⇒
RMH : Rmb Holdings Ltd	58.73	-0.46	0.00	5.61	⇒
SBK : Standard Bank Group Ltd	140.67	-3.70	0.00	23.94	⇒
SGL : Sibanye Gold Ltd	49.46	2.08	0.00	116.46	⇒
SHP : Shoprite Holdings Ltd	191.39	-2.31	0.00	33.60	⇒
SLM : Sanlam Ltd	63.80	-0.53	0.00	5.38	⇒
SNH : Steinhoff International H Nv	78.55	-2.86	0.00	0.05	⇒
SOL : Sasol Ltd	376.00	-0.88	0.00	-10.35	⇒
TBS : Tiger Brands Ltd	380.24	-2.50	0.00	20.16	⇒
VOD : Vodacom Group Ltd	154.14	-2.44	0.00	1.14	⇒
WHL : Woolworths Holdings Ltd	77.29	-2.16	0.00	-22.83	⇒

Source: Bloomberg & Nedbank CIB

Time 2016/10/03 07:08

Last day to trade

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Share code	Share name	Dividend / interest rate
4 October 2016		
APN	Aspen Pharmacare Hldgs	dividend @ 248cps
DSY	Discovery Ltd	dividend @ 90cps
FSR	Firststrand Ltd	dividend @ 118cps
HPA	Hospitality Prop Fund A	Conversion of A shares to B shares
HPB	Hospitality Prop Fund B	Stock Split 1 HPB (new ISIN) : 3,5 HPB
KAP	KAP Industrial Hldgs Ltd	dividend @ 18cps
MFL	Metrofile Holdings Ltd	dividend @19cps
MUR	Murray & Roberts Hldgs Ltd	dividend @ 45cps
PPR	Aspen Pharmacare Hldgs	dividend @ 7cps
RMH	RMB Hldgs Ltd	dividend @ 153cps
RMI	Rand Merchant Inv Hldgs	dividend @ 65cps
SFNP	Sasfin Holdings Ltd Pref	dividend @ 424.42cps
TOR	Torre Industries Ltd	Offer by Stellar Cap Partners 1.25 SCP : 1 TOR

Source: JSE

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