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(when available)*

Key daily drivers




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SNIPPETS

| | |
|-----------------|---|
| (Fixed Income) | SAGBs closed better bid last night but only recovering a portion of the day's losses |
| (Currencies) | Local focus now on retail sales data tomorrow |
| (Commodities) | Gold remains downbeat; oil still elevated as OPEC says that output of crude fell in October |
| (Equities) | Global markets in limbo as they look for clues for direction |
| (Foreign flows) | Foreign inflows of R8.3 billion seen last week |

Key overnight factors and upcoming events this week

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| Date | Region | Event    | Actual/expected/prior | Implications |
|-------|--------|---|-----------------------|---|
| 13/11 | SA | ANC NEC meeting | -- | Political headlines around the meeting may cause some market volatility |
| 14/11 | UK | CPI | --/3.2%/3% | CPI is expected to rise on the back a weaker sterling |
| 15/11 | SA | Retail sales | --/--/5.5% | Retail sales growth may remain upbeat into seasonal spending months |

Source: Nedbank

Fixed income and interest rates

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ 1d | Δ MTD | Δ YTD | Month trend |
|-------------------------------|------------|-------|-------|--------|-------------|
| | % | bps | bps | bps | |
| R204-1.1 yrs | 7.87 | -0.50 | 47.90 | -5.60 | ↑ |
| R208-3.4 yrs | 8.43 | 0.05 | 39.05 | 14.85 | ↑ |
| R186-9.1 yrs | 9.46 | -0.05 | 36.85 | 54.85 | ↑ |
| R2048-30.3 yrs | 10.37 | -0.05 | 29.15 | 74.75 | ↑ |
| US 10 yr | 2.41 | -0.00 | 2.62 | -3.88 | ↑ |
| UK 10 yr | 1.33 | -1.40 | -0.40 | 8.90 | ↓ |
| German 10 yr | 0.42 | 0.70 | 5.40 | 20.90 | ↑ |
| Japan 10 yr | 0.05 | 0.30 | -1.80 | 0.70 | ↓ |
| Money Market | Last price | Δ 1d | Δ MTD | Δ YTD | Month trend |
| | % | bps | bps | bps | |
| SA repo rate | 6.75 | 0.00 | 0.00 | -25.00 | → |
| SA prime rate | 10.25 | 0.00 | 0.00 | -25.00 | → |
| SA CPI (MTD = previous month) | 5.10 | | 30.00 | | ↑ |
| SA 3m JIBAR | 7.05 | 0.00 | 0.00 | -30.80 | → |
| SA 3m NCD | 7.05 | 0.00 | 0.00 | -32.50 | → |
| SA 6m NCD | 7.60 | 0.00 | 5.00 | -37.50 | ↑ |
| SA 12m NCD | 8.28 | -5.00 | 12.50 | -17.50 | ↑ |
| US 3m LIBOR | 1.42 | 0.30 | 3.46 | 41.80 | ↑ |
| UK 3m LIBOR | 0.53 | 0.06 | 8.92 | 16.21 | ↑ |
| Japan 3m LIBOR | -0.04 | 0.29 | 0.53 | 0.78 | ↑ |

Source: Bloomberg & Nedbank CIB
Time: 2017/11/14 07:26

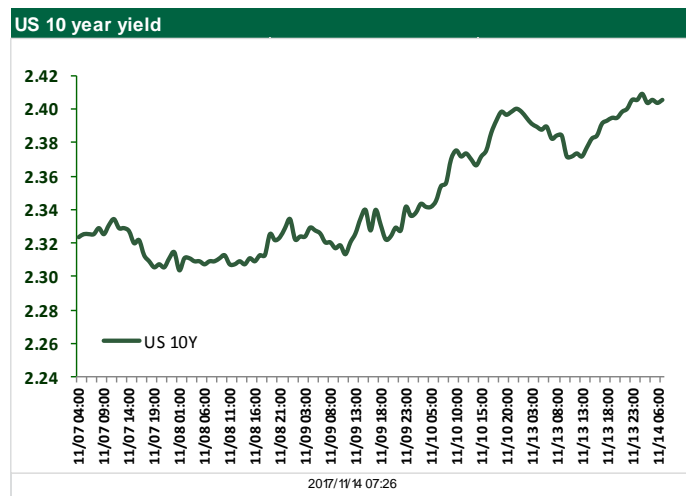
| FRAs and Swaps | Last price | Δ 1d | Δ MTD | Δ YTD | Month trend |
|----------------------------------|------------|-------|--------|--------|-------------|
| | % | bps | bps | bps | |
| 3X6 FRA | 7.26 | -1.00 | 11.00 | -13.00 | ↑ |
| 6X9 FRA | 7.41 | -1.00 | 20.00 | -1.00 | ↑ |
| 9X12 FRA | 7.60 | -1.00 | 27.00 | 15.00 | ↑ |
| 18X21 FRA | 7.82 | -1.00 | 30.00 | 29.00 | ↑ |
| SA 2yr Sw ap | 7.55 | -1.00 | 21.50 | 8.40 | ↑ |
| SA 3yr Sw ap | 7.76 | -1.00 | 27.00 | 20.40 | ↑ |
| SA 5yr Sw ap | 8.13 | -1.00 | 32.50 | 31.40 | ↑ |
| SA 10yr Sw ap | 8.63 | 0.00 | 27.50 | 29.90 | ↑ |
| SA 15yr Sw ap | 8.89 | 0.00 | 26.65 | 40.50 | ↑ |
| Spreads | Last price | Δ 1d | Δ MTD | Δ YTD | Month trend |
| | % | bps | bps | bps | |
| 2v10y | -1.08 | -1.00 | -6.00 | -21.50 | ↓ |
| 3v10y | -0.87 | -1.00 | -0.50 | -9.50 | ↓ |
| R186-R204 | 1.59 | 0.45 | -11.05 | 60.45 | ↓ |
| R2048-R186 | 0.91 | -0.00 | -7.70 | 19.90 | ↓ |
| 5y-R186 | -1.33 | -0.95 | -4.35 | -23.45 | ↓ |
| 10y-R186 | -0.83 | 0.05 | -9.35 | -24.95 | ↓ |
| 15y-R186 | -0.57 | 0.05 | -10.20 | -14.35 | ↓ |
| SA 5yr CDS spread - basis points | 212.50 | 0.00 | 28.00 | -2.50 | ↑ |

Source: Bloomberg & Nedbank CIB
Time: 2017/11/14 07:26

- SAGBs closed better bid last night but only recovering a portion of the day's losses. USTs trading back above 2.40 this morning, alongside the new age, bumper auction on offer for the first time may temper the enthusiasm somewhat. Street trades a little short so there will be some natural demand but it will need local buyers to step up for the auction to fly, and it is not their usual practice to pay aggressively in auctions.
- The new issue size creates more uncertainty today, but we suspect not a lot changes.

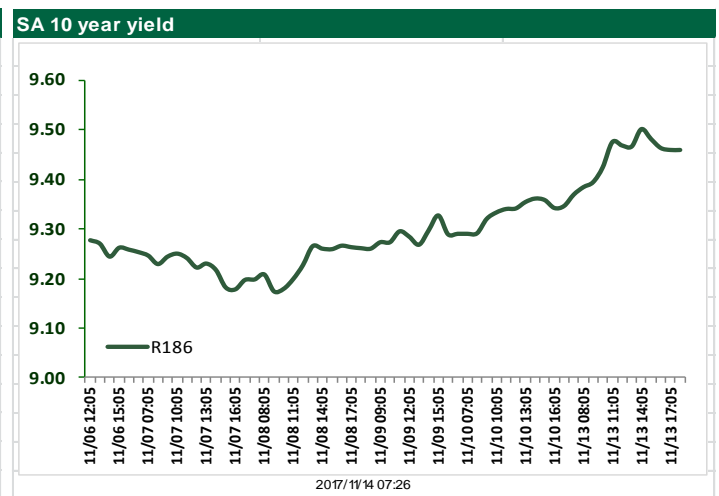
Source: Nedbank Fixed income desk

US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield



Source: Bloomberg, Nedbank

Currencies

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Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

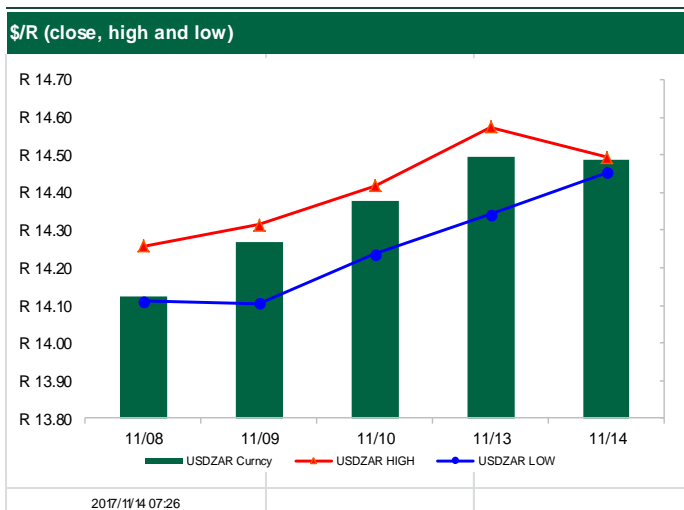
- The new week opened with the rand trading around the 14.40 level, this after having traded weaker in the far east session earlier in the day, renewed dollar buying saw the local unit trade steadily weaker touching a high of 14.5750, before closing the day at 14.5100. An exceptionally quiet overnight session sees the rand currently trade at 14.4850, EURZAR trading at 16.9110 and GBPZAR at 19.0050.
- International markets saw EURUSD largely hold steady on the day, confined to a limited range, this morning currently trading at 1.1672, GBPUSD somewhat more active on the day as the markets continue to grapple with the Brexit plan and the apparent discontent with the efforts of Mrs May in this regard. Gold continues to hold steady at around 1276.50 basically unchanged from the same time yesterday.
- Data releases scheduled for today, locally no releases, from Europe we have German, Italian and Eurozone GDP, German CPI and the ZEW index as well as Eurozone industrial production, from the U.K CPI and PPI, from the U.S we have PPI.
- On the local front the rand has traded steadily weaker over the most recent sessions, yesterday trading marginally short of the initial technical objective around 14.6000, this move suggesting the possibility of further weakness over the near term, the technical indicators currently stretched, and in the currently prevailing liquidity scenarios a minor retracement quite possible.
- Possible trading range in the rand today 14.3500 to 14.70000

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend | USD trend |
|-----------------------------|------------|--------|--------|--------|-------------|--------------|
| GBPUSD | 1.31 | 0.05 | -1.16 | 6.31 | ↓ | USD strength |
| EURUSD | 1.17 | 0.11 | 0.25 | 11.02 | ↑ | USD weakness |
| USDJPY | 113.67 | 0.04 | -0.01 | -2.89 | ↓ | USD weakness |
| USDAUD | 1.31 | -0.15 | 0.36 | -5.67 | ↑ | USD strength |
| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend | ZAR trend |
| USDZAR | 14.49 | -0.05 | 2.41 | 5.15 | ↑ | ZAR weakness |
| GBPZAR | 19.01 | -0.00 | 1.27 | 10.84 | ↑ | ZAR weakness |
| EURZAR | 16.91 | 0.06 | 2.64 | 14.55 | ↑ | ZAR weakness |
| AUDZAR | 11.06 | 0.10 | 2.02 | 10.47 | ↑ | ZAR weakness |
| ZARJPY | 7.85 | 0.10 | -2.48 | -8.70 | ↓ | ZAR weakness |
| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend | ZAR trend |
| ZARMWK (Malawian kwacha) | 50.13 | 0.17 | -2.41 | -5.69 | ↓ | ZAR weakness |
| ZARBWP (Botswana pula) | 0.74 | 0.05 | -1.03 | -5.49 | ↓ | ZAR weakness |
| ZARKES (Kenyan shilling) | 7.15 | 0.05 | -2.57 | -4.27 | ↓ | ZAR weakness |
| ZARMUR (Mauritian rupee) | 2.37 | 0.26 | -3.83 | -10.45 | ↓ | ZAR weakness |
| ZARNGN (Nigerian naira) | 24.89 | 0.19 | -2.28 | 7.82 | ↓ | ZAR weakness |
| ZARGHS (Ghanian cedi) | 0.31 | 0.07 | -1.30 | -1.14 | ↓ | ZAR weakness |
| ZARZMW (Zambian kwacha) | 0.68 | 0.06 | -3.77 | -5.81 | ↓ | ZAR weakness |
| ZARMZN (Mozambican metical) | 4.19 | -0.85 | -2.38 | -24.43 | ↓ | ZAR weakness |

Source: Bloomberg & Nedbank CIB
Time: 2017/11/14 07:26

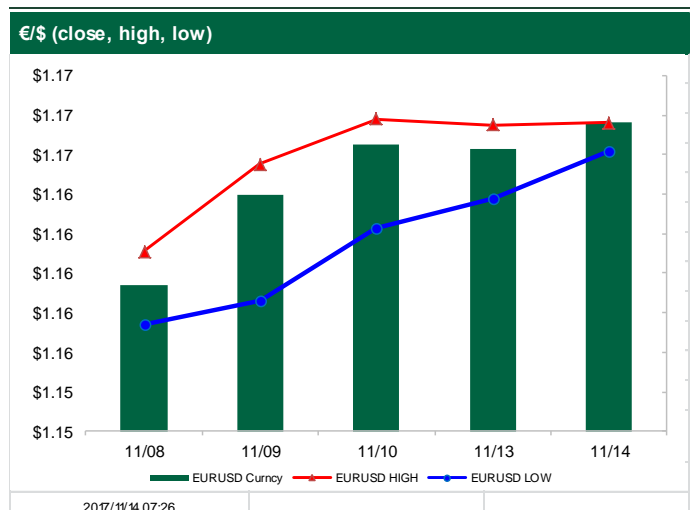
***Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks**

USDZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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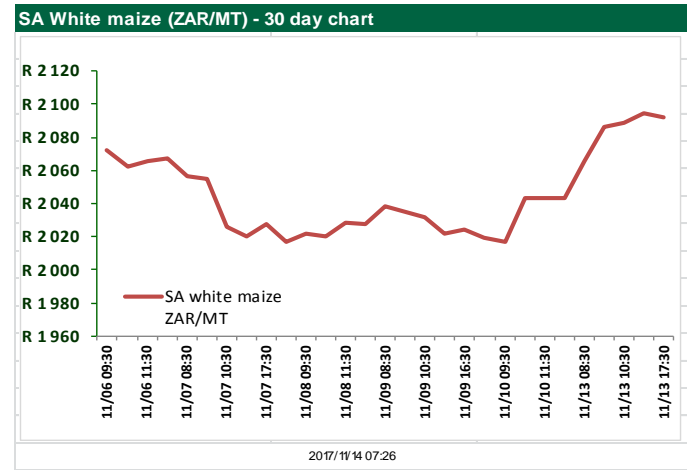
- Oil trades near \$63 a barrel as OPEC boosted demand forecasts for its crude in 2018, signalling market re-balancing could gather pace. Futures little changed after adding 2 cents on Monday.
- Gold little changed as investors await developments on monetary policy and U.S. tax reforms. Bullion for immediate delivery -0.1% to \$1,277.09/oz; +0.3% Monday.

Source: Bloomberg

| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend |
|-------------------------|------------|--------|--------|--------|-------------|
| Brent near future (\$) | 62.95 | -0.33 | 2.57 | 10.79 | ↑ |
| WTI crude (\$) | 56.61 | -0.26 | 4.10 | 5.38 | ↑ |
| Gold spot (\$) | 1 276.59 | -0.19 | 0.49 | 11.25 | ↑ |
| Platinum spot (\$) | 930.96 | -0.30 | 1.36 | 3.08 | ↑ |
| SA white maize spot (R) | 2 092.00 | 2.40 | 4.60 | -40.94 | ↑ |

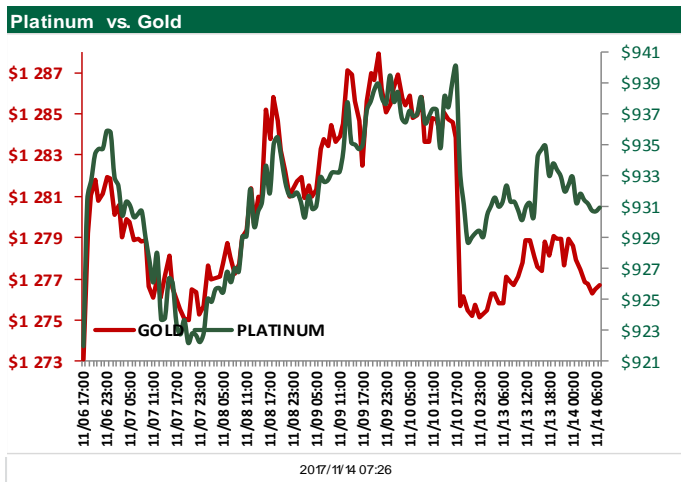
Source: Bloomberg & Nedbank CIB
Time: 2017/11/14 07:26

SA white maize



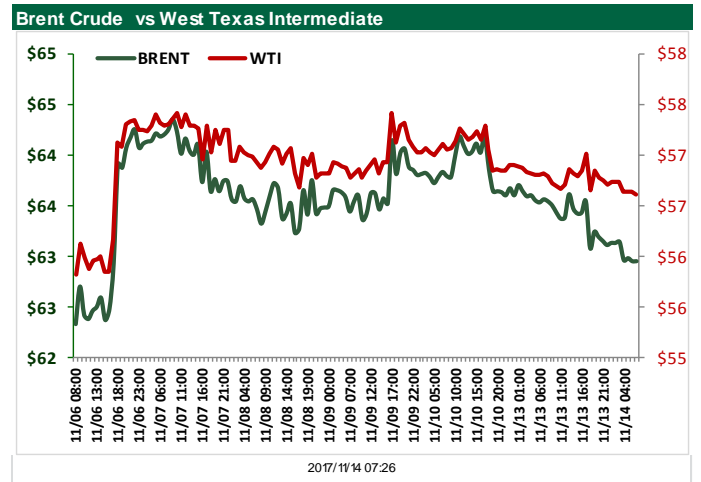
Source: Bloomberg, Nedbank

Platinum vs Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

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Cash equities | +2711 535 4030/31

South Africa

- A significantly weaker rand supported industrials and resources, the Top40 closed up +0.2%.
- Vodacom was drilled -3% after their interim results showed they had cut the dividend.
- After the close, Life healthcare released a trading statement showing that EPS and HEPS are expected to be down 52-60%.
- The value traded was R15.8 billion and the rand was hovering around 14.51 to the US dollar at the close.

UK/Europe

- European markets closed in the red, after spending the majority of the day in a downward trajectory, a strong US open and a weaker euro allowed European markets to pair some losses. The FTSE lost -0.2%, the Dax dropped -0.4% and the Cac sunk -0.7%. A dark cloud over UK politics after 40 MP signed voting for a motion of no confidence in Theresa May is casting doubt on successful Brexit negotiations. Coca-cola fell -4% after a broker downgrade, France's utility giant EDF plunged -10% after cutting next year's profit forecasts and London's funeral operator Dignity tanked -8% after rising costs and increased competition.

USA

- The major US indexes closed with marginal gains in a lacklustre trading day. The S&P500 rose +0.1%, the Dow added +0.07% and the Nasdaq gained +0.1%. Concerns around the timing, if at all, of the Republican tax-cut reforms is keeping the market at bay. Traders also seemed to keep square as possible leading up to some major economic data Peter this week. Dow heavyweight General Electric tumbled -7% to mark a 5 year low.

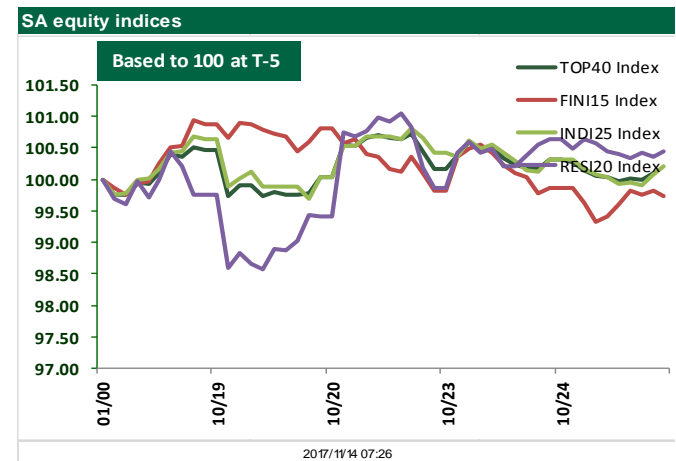
Asia

- Asian markets are trading flat this morning taking the cue from Wall Street. The Chinese market is poised to close up for the 7th straight day. The Japanese market has pared losses and is trading in positive territory. The Australian market is extended losses from previous session. BHP Billiton and South 32 are trading down -1.5% and -1.3% respectively. Tencent is currently trading up +0.7% in Hong Kong this morning.

| Developed Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend |
|-------------------|------------|-----------|-----------|-----------|----------------|
| Dow Jones | 23 439.70 | 0.07 | 0.27 | 18.61 | ↑ |
| Nasdaq | 6 757.60 | 0.10 | 0.44 | 25.53 | ↑ |
| S&P 500 | 2 584.84 | 0.10 | 0.37 | 15.45 | ↑ |
| DJ Eurostoxx 50 | 3 574.52 | -0.54 | -2.71 | 8.63 | ↓ |
| DAX | 13 074.42 | -0.40 | -1.17 | 13.88 | ↓ |
| CAC | 5 341.63 | -0.73 | -2.94 | 9.86 | ↓ |
| FTSE | 7 415.18 | -0.24 | -1.04 | 3.81 | ↓ |
| ASX200 | 5 968.70 | -0.88 | 1.01 | 5.35 | ↑ |
| Nikkei 225 | 22 480.32 | 0.44 | 2.13 | 17.61 | ↑ |
| MSCI World | 2 035.72 | -0.22 | -0.05 | 16.25 | ↓ |
| Emerging Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend |
| Hang Seng | 29 223.94 | 0.14 | 3.46 | 32.83 | ↑ |
| Shanghai | 3 433.56 | -0.41 | 1.19 | 10.63 | ↑ |
| Brazil Bovespa | 72 475.16 | 0.43 | -2.47 | 20.34 | ↓ |
| India - NSE | 33 027.75 | -0.02 | -0.56 | 24.04 | ↓ |
| Russia Mccx | 2 167.63 | -0.08 | 5.01 | -2.92 | ↑ |
| MSCI Emerging | 1 123.26 | -0.46 | 0.37 | 30.27 | ↑ |
| SA Indices | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend |
| JSE All Share | 59 821.49 | 0.08 | 1.43 | 18.10 | ↑ |
| Top 40 | 53 531.21 | 0.20 | 1.83 | 21.93 | ↑ |
| Resi 10 | 39 316.77 | 0.38 | 5.56 | 22.45 | ↑ |
| Indi 25 | 82 238.75 | 0.18 | 0.48 | 27.93 | ↑ |
| Fini 15 | 15 643.74 | -0.10 | 1.43 | 3.75 | ↑ |

Source: Bloomberg & Nedbank CIB
Time 20/11/14 07:26

Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

Last day to trade

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| Share code | Share name | Dividend / interest rate |
|------------------|----------------------------|---|
| 14 November 2017 | | |
| ANH | Anheuser_Busch Inbev SA/NV | dividend @ EUR1.6 (rate TBA on 14/11/17) |
| AVV | Alviva Holdings Ltd | dividend @ 25cps |
| CAT | Caxton CTP Pub Print | dividend @ 70cps |
| CATP | Caxton CTP Pub Print Prefs | dividend @ 570cps |
| CRG | Cargo Carriers Ltd | dividend @ 6cps |
| FFA | Fortress Income Fund A | Name change to Fortress REIT Limited A (change in ISIN) |
| FFB | Fortress Income Fund B | Name change to Fortress REIT Limited B (change in ISIN) |
| IMRP7 | IM Redeemable Pref 7Aug21 | dividend @ 5647.0782cps |
| REM | Remgro Ltd | dividend @ 301cps |
| SOV | Sovereign Foods Inv Ltd | Tender @ 1200cps or Bidco Linked shares |

Source: JSE

JSE performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | Month trend |
|------------------------------------|------------|-----------|-----------|-----------|----------------|
| AGL : Anglo American Plc | 283.49 | 0.67 | 6.94 | 45.30 | ↑ |
| ANG : Anglogold Ashanti Ltd | 143.50 | 2.84 | 10.11 | -5.95 | ↑ |
| APN : Aspen Pharmacare Holdings Lt | 316.00 | -0.04 | -1.08 | 11.43 | ↓ |
| BGA : Barclays Africa Group Ltd | 141.88 | -0.34 | 1.24 | -15.89 | ↑ |
| BID : Bid Corp Ltd | 297.50 | -4.19 | -4.34 | 21.35 | ↓ |
| BIL : Bhp Billiton Plc | 271.01 | 0.00 | 6.17 | 23.93 | ↑ |
| BTI : British American Tobacco Plc | 942.00 | 1.23 | 3.52 | 20.98 | ↑ |
| BVT : Bidvest Group Ltd | 176.50 | -0.19 | 2.92 | -2.62 | ↑ |
| CFR : Financiere Richemont-Dep Rec | 125.21 | 0.10 | -3.94 | 37.99 | ↓ |
| CPI : Capitec Bank Holdings Ltd | 925.72 | 0.09 | -1.50 | 33.20 | ↓ |
| DSY : Discovery Ltd | 149.60 | -0.01 | 2.08 | 30.66 | ↑ |
| FFA : Fortress Income Fund Ltd-A | 17.11 | 0.18 | 1.06 | 3.26 | ↑ |
| FFB : Fortress Income Fund Ltd | 40.52 | -0.05 | 0.92 | 25.33 | ↑ |
| FSR : Firstrand Ltd | 52.54 | -0.21 | 2.52 | -1.18 | ↑ |
| GFI : Gold Fields Ltd | 57.04 | 0.09 | 1.06 | 30.86 | ↑ |
| GRT : Growthpoint Properties Ltd | 24.65 | -0.60 | 0.57 | -4.79 | ↑ |
| INL : Investec Ltd | 95.93 | 0.20 | -0.53 | 5.71 | ↓ |
| INP : Investec Plc | 96.16 | 0.59 | -0.35 | 5.96 | ↓ |
| ITU : Intu Properties Plc | 38.70 | -0.59 | -4.40 | -17.62 | ↓ |
| LHC : Life Healthcare Group Holdin | 24.95 | 0.20 | -4.77 | -17.74 | ↓ |
| MEI : Mediclinic International Plc | 113.35 | -1.01 | 4.05 | -12.81 | ↑ |
| MND : Mondi Ltd | 338.58 | -0.71 | -0.17 | 20.93 | ↓ |
| MNP : Mondi Plc | 341.16 | 0.04 | 0.19 | 22.40 | ↑ |
| MRP : Mr Price Group Ltd | 189.51 | -1.60 | 8.14 | 18.78 | ↑ |
| MTN : Mtn Group Ltd | 124.17 | -0.16 | 1.14 | -1.59 | ↑ |
| NED : Nedbank Group Ltd | 211.03 | 0.83 | 1.76 | -11.38 | ↑ |
| NPN : Naspers Ltd-N Shs | 3 573.91 | 0.93 | 3.74 | 77.57 | ↑ |
| NRP : Nepi Rockcastle Plc | 202.00 | 1.24 | 2.20 | | ↑ |
| NTC : Netcare Ltd | 25.07 | 0.84 | 0.72 | -21.26 | ↑ |
| OML : Old Mutual Plc | 36.21 | 0.03 | 1.54 | 5.14 | ↑ |
| RDF : Redefine Properties Ltd | 10.68 | 0.00 | 0.66 | -4.56 | ↑ |
| REI : Reinet Investments Sa-Dr | 31.50 | 1.61 | 4.30 | 17.54 | ↑ |
| REM : Rengro Ltd | 210.10 | -0.65 | -1.82 | -5.81 | ↓ |
| RMH : Rmb Holdings Ltd | 63.88 | -0.50 | 2.21 | -3.80 | ↑ |
| SAP : Sappi Limited | 97.18 | 1.20 | 2.62 | 8.04 | ↑ |
| SBK : Standard Bank Group Ltd | 166.61 | -0.83 | 1.59 | 9.79 | ↑ |
| SHP : Shoprite Holdings Ltd | 207.62 | -0.06 | 2.60 | 21.09 | ↑ |
| SLM : Sanlam Ltd | 71.47 | -0.53 | 1.09 | 13.62 | ↑ |
| SNH : Steinhoff International H Nv | 55.50 | -0.89 | -9.62 | -22.14 | ↓ |
| SOL : Sasol Ltd | 442.71 | 0.63 | 7.02 | 10.98 | ↑ |
| TBS : Tiger Brands Ltd | 390.00 | 1.04 | 1.04 | -1.97 | ↑ |
| VOD : Vodacom Group Ltd | 147.34 | -3.35 | -4.08 | -3.32 | ↓ |
| WHL : Woolworths Holdings Ltd | 55.83 | 0.96 | -0.92 | -21.39 | ↓ |

Source: Bloomberg & Nedbank CIB

Time 2017/11/14 07:26

Foreign flows

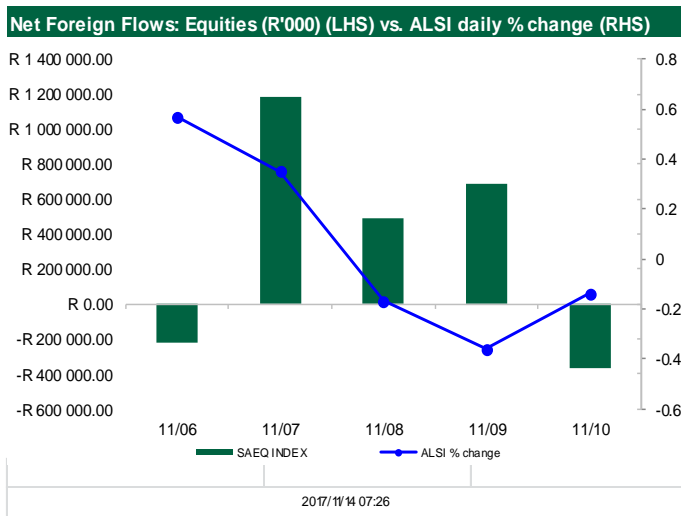
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- Last week we saw foreign appetite return to the local markets, after negative local headlines and the bearish MTBPS caused a sharp sell-off previously. Foreign investors bought R6.5 billion of SA bonds, and R1.8 billion of SA equities, hence for the month to date, the run rate is positive.
- Despite going into a very volatile political environment, and ahead of credit ratings reviews which may warrant some risk-off, we see the opposite as a result of the previous sell-off. However, given the fickle nature of foreign sentiment, this may turn on any sort of negative headlines or political news.
- For the YTD, flows are net positive after the recent positive flows into the local market, however we expect to end the year close to the neutral mark, on the back of local factors, as well as due to possible Fed tightening.

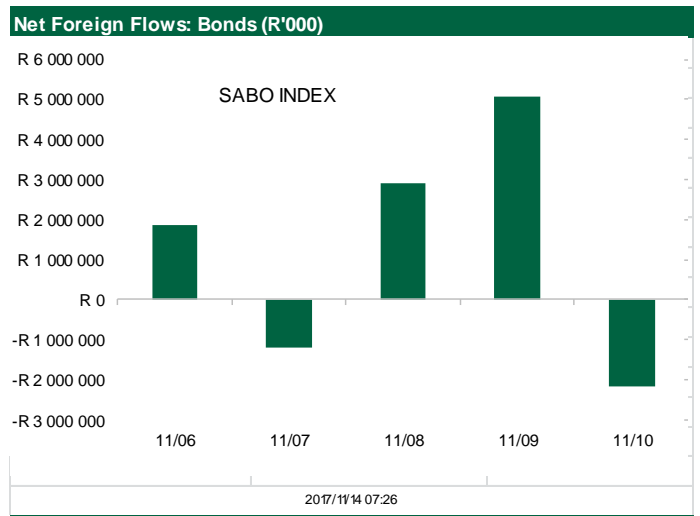
| SA equities and bonds (bn) | Week to 10 Nov 2017 | Month to 10 Nov 2017 | Year to 10 Nov 2017 |
|-------------------------------------|---------------------|----------------------|---------------------|
| Foreign flows into SA equity market | R 1.766 | R 1.425 | -R 58.805 |
| Foreign flows into SA bond market | R 6.498 | R 3.652 | R 64.720 |
| Total foreign flows | R 8.264 | R 5.077 | R 5.915 |
| Source: Bloomberg | 2017/11/14 07:26 | | |

Foreign equity flows: 5-day history



Source: Bloomberg, Nedbank

Foreign bond flows: 5-day history



Source: Bloomberg, Nedbank

Economic calendar

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| | Country | Event | Period | Survey | Actual | Prior | Revised |
|--------------------|---------|-------------------------------|--------|------------|------------|------------|---------|
| 13-November | | | | | | | |
| 01:50 AM | JN | PPI YoY | OCT | 3.10% | 3.40% | 3.00% | 3.10% |
| 09:00 AM | GE | Wholesale Price Index YoY | OCT | - | 3.00% | 3.40% | - |
| 10:00 AM | CH | Money Supply M2 YoY | MAY | 9.15% | 8.80% | 9.20% | - |
| 10:00 AM | CH | New Yuan Loans CNY | MAY | CNY 783b | CNY 663b | CNY 1270b | - |
| 10:00 AM | CH | Aggregate Financing CNY | MAY | CNY 1100b | CNY 1040b | CNY 1820b | - |
| 09:00 PM | US | Monthly Budget Statement | OCT | USD -59.0b | USD -63.2b | USD 8.0b | - |
| 14-November | | | | | | | |
| 04:00 AM | CH | Industrial Production YoY | OCT | 6.30% | 6.20% | 6.60% | - |
| 04:00 AM | CH | Retail Sales YoY | OCT | 10.50% | 10.00% | 10.30% | - |
| 09:00 AM | GE | CPI YoY | MAY F | 1.60% | - | 1.60% | - |
| 09:00 AM | GE | GDP NSA YoY | 3Q P | 2.00% | - | 0.80% | - |
| 09:00 AM | GE | GDP SA QoQ | 3Q P | 0.60% | - | 0.60% | - |
| 11:30 AM | UK | CPI YoY | OCT | 3.10% | - | 3.00% | - |
| 11:30 AM | UK | PPI Input NSA YoY | OCT | 4.80% | - | 8.40% | - |
| 12:00 PM | EC | GDP SA QoQ | 3Q P | 0.60% | - | 0.60% | - |
| 12:00 PM | EC | GDP SA YoY | 3Q P | 2.50% | - | 2.50% | - |
| 12:00 PM | EC | ZEW Survey Expectations | NOV | - | - | 26.7 | - |
| 12:00 PM | GE | ZEW Survey Current Situation | NOV | 88.0 | - | 87.0 | - |
| 12:00 PM | GE | ZEW Survey Expectations | NOV | 19.5 | - | 17.6 | - |
| 12:00 PM | EC | Industrial Production WDA YoY | SEP | 3.20% | - | 3.80% | - |
| 03:30 PM | US | PPI Final Demand YoY | OCT | 2.40% | - | 2.60% | - |
| 15-November | | | | | | | |
| 01:50 AM | JN | GDP SA QoQ | 3Q P | 0.40% | - | 0.60% | - |
| 01:50 AM | JN | GDP Annualized SA QoQ | 3Q P | 1.50% | - | 2.50% | - |
| 06:30 AM | JN | Industrial Production YoY | SEP F | - | - | 2.50% | - |
| 11:30 AM | UK | ILO Unemployment Rate 3Mths | SEP | 4.30% | - | 4.30% | - |
| 12:00 PM | EC | Trade Balance SA | SEP | EUR 0.0b | - | EUR 21.6b | - |
| 01:00 PM | SA | Retail Sales Constant YoY | SEP | 4.50% | - | 5.50% | - |
| 03:30 PM | US | Retail Sales Advance MoM | OCT | 0.00% | - | 1.60% | - |
| 03:30 PM | US | CPI YoY | OCT | 2.00% | - | 2.20% | - |
| 03:30 PM | US | Real Avg Hourly Earning YoY | OCT | - | - | 0.60% | - |
| 03:30 PM | US | Real Avg Weekly Earnings YoY | OCT | - | - | 0.60% | - |
| 11:00 PM | US | Net Long-term TIC Flow s | SEP | - | - | USD 67.2b | - |
| 11:00 PM | US | Total Net TIC Flow s | SEP | - | - | USD 125.0b | - |

Source: Bloomberg

2017/11/14 07:25

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