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[Charts of the day](#) | [Currencies](#) | [Commodities](#) | [Fixed income & interest rates](#) | [Equities](#) | [Equity derivatives](#)  
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(\* when available)*

## Key daily drivers




Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 294 1753

### SNIPPETS

(Fixed Income)	SAGBs rally marginally, liquidity remains thin
(Currencies)	FX markets remain cautious and non-committal
(Commodities)	Both the gold and oil prices remain elevated, markets weigh escalating tensions between the US and Russia against easing prospects of a trade war
(Equities)	The JSE and global markets trade higher as Syrian tensions ease
(Economics)	SA mining output rises in February; Eurozone industrial production eases

## Key overnight factors and upcoming events this week

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Date	Region	Event   	Actual/expected/prior	Implications
11/04	US	FOMC minutes	--	While markets thought the recent statement was dovish, it the Fed minutes remain hawkish
12/04	SA	Mining production	3.1%/--/2.9%	Mining output is expected to remain positive, buoyed by confidence and global demand
16/04	US	Retail sales	--/0.3%/0.1%	Retail sales is expected to be supported by consumer spending
18/04	SA	CPI	--/--/4%	CPI could come in lower, however key risk is in April when inflation is set to rise again

Source: Nedbank

# Fixed income and interest rates

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R204-0.7 yrs	6.80	-0.15	12.55	-26.45	-77.75	↑
R208-3 yrs	7.15	-0.10	14.40	-41.00	-68.90	↑
R186-8.7 yrs	8.07	0.15	9.55	-51.45	-73.25	↑
R2048-29.9 yrs	8.96	-0.00	10.50	-75.60	-74.60	↑
US 10 yr	2.82	-1.46	8.23	41.57	58.38	↑
UK 10 yr	1.46	6.70	10.60	26.60	40.60	↑
German 10 yr	0.52	1.60	1.80	8.80	31.70	↑
Japan 10 yr	0.04	0.30	-0.90	-0.80	0.90	↓

Money Market	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	6.50	0.00	0.00	-25.00	-50.00	⇒
SA prime rate	10.00	0.00	0.00	-25.00	-50.00	⇒
SA CPI (MTD = previous month)	4.00		-40.00			↓
SA 3m JIBAR	6.90	0.00	3.30	-25.80	-45.80	↑
SA 3m NCD	6.90	5.00	0.00	-25.00	-45.00	⇒
SA 6m NCD	7.40	5.00	0.00	-20.00	-57.50	⇒
SA 12m NCD	7.83	7.50	7.50	-7.50	-62.50	↑
US 3m LIBOR	2.35	0.61	3.59	65.34	118.93	↑
UK 3m LIBOR	0.77	0.57	6.23	25.30	43.53	↑
Japan 3m LIBOR	-0.04	-0.17	-0.83	-1.55	-5.64	↓

Source: Bloomberg & Nedbank CIB  
Time: 2018/04/13 07:29

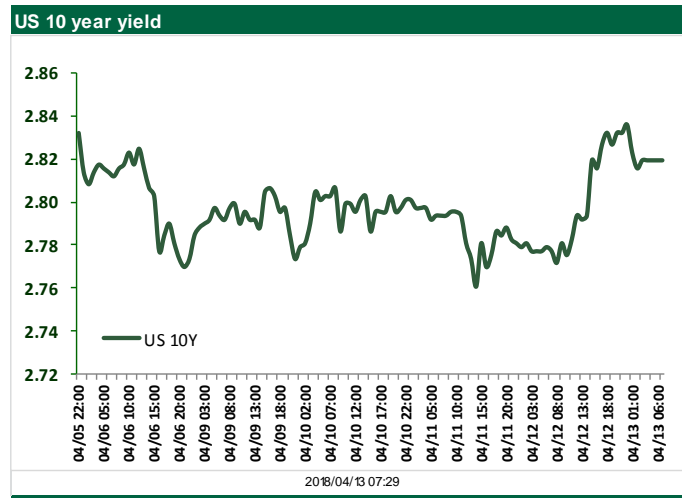
FRAs and Swaps	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	6.85	0.50	3.00	-4.50	-51.50	↑
6X9 FRA	6.86	0.00	4.00	3.00	4.00	↑
9X12 FRA	6.76	-0.50	4.00	-3.50	-61.50	↑
18X21 FRA	6.88	-0.50	5.00	-10.50	-55.50	↑
SA 2yr Swap	6.83	0.01	4.10	-9.90	-55.72	↑
SA 3yr Swap	6.95	0.01	5.28	-10.22	-52.22	↑
SA 5yr Swap	7.19	-1.00	5.00	-14.50	-50.50	↑
SA 10yr Swap	7.68	-1.50	5.50	-25.00	-45.00	↑
SA 15yr Swap	7.95	-1.50	5.50	-21.00	-35.90	↑

Spreads	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-0.84	1.51	-1.40	15.10	-10.72	↓
3v10y	-0.73	1.51	-0.22	14.78	-7.22	↓
R186-R204	1.28	0.30	-3.00	-25.00	4.50	↓
R2048-R186	0.88	-0.15	0.95	-24.15	-1.35	↑
5y-R186	-0.89	-1.15	-4.55	36.95	22.75	↓
10y-R186	-0.40	-1.65	-4.05	26.45	28.25	↓
15y-R186	-0.12	-1.65	-4.05	30.45	37.35	↓
SA 5yr CDS spread - basis points	155.19	-1.11	3.12	-1.76	-35.83	↑

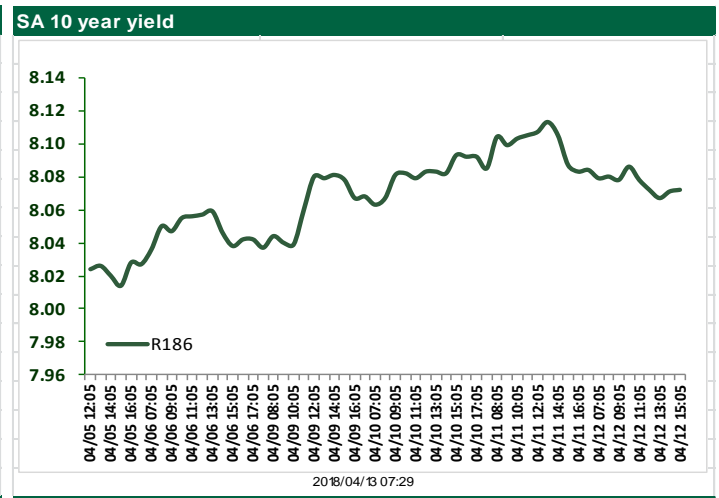
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## US 10 year yield



Source: Bloomberg, Nedbank

## SA 10 year yield



Source: Bloomberg, Nedbank

# Currencies

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Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

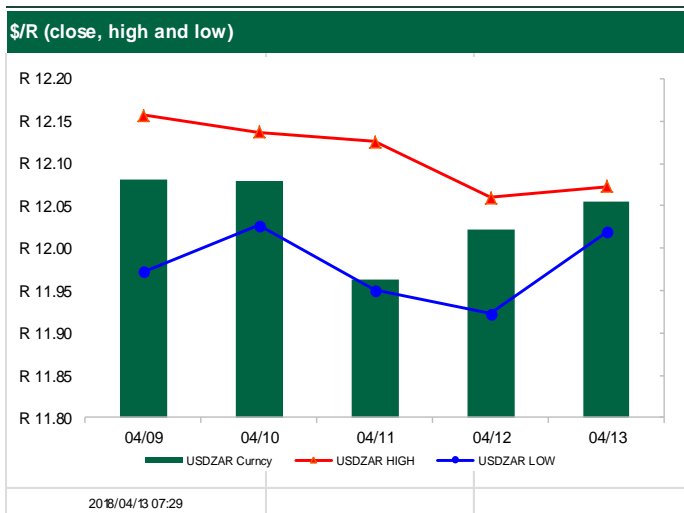
- The local session opened the day trading marginally below the 12.0000 level, but the price action on the day was particularly subdued, the range during the local session between 11.9475 and 12.0250, closing the day straddling the 12.0000 handle. In the overnight session the rand has lost some ground, this as global uncertainty on a number of fronts continues, currently USDZAR trading at 12.0515, EURZAR at 14.8620 and GBPZAR at 17.1550.
- On the international front EURUSD once again saw 1.2300 form the base, although another sedate session, with a marginally weaker bias for the European unit, currently it trades around the 1.2330 level. Gold has relinquished some of its recent gains, shedding some 10 dollars in value over the course of the day, currently it trades at 1340.15.
- Data releases scheduled for today, nothing locally, from Europe we have German CPI and Eurozone trade, from the U.S Jolts job openings and Michigan survey data, the FED's Bostic and Bullard scheduled to speak, and Moody's rates the USA.
- The rand remains firmly within the technical range between 11.8000 and 12.2000, global uncertainty combined with local trade union comments likely to keep the local unit on the back foot.
- Possible trading range in the rand today 11.9500 to 12.2000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.42	0.04	1.56	5.33	13.72	↑	USD weakness
EURUSD	1.23	-0.04	0.04	2.70	16.07	↑	USD weakness
USDJPY	107.41	0.18	1.05	4.92	-1.56	↑	USD strength
USDAUD	1.29	-0.15	-1.15	0.40	-2.49	↓	USD weakness
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	12.05	0.28	1.78	-2.72	-11.59	↑	ZAR weakness
GBPZAR	17.16	0.31	3.25	2.53	1.86	↑	ZAR weakness
EURZAR	14.86	0.23	1.78	0.05	3.86	↑	ZAR weakness
AUDZAR	9.37	0.42	2.99	-3.10	-8.81	↑	ZAR weakness
ZARJPY	8.91	-0.09	-0.73	-1.33	9.00	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	60.17	-0.26	-2.00	2.61	10.32	↓	ZAR weakness
ZARBWP (Botswana pula)	0.80	-0.21	-1.29	0.68	2.30	↓	ZAR weakness
ZARKES (Kenyan shilling)	8.37	-0.29	-1.81	0.38	8.22	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.80	-0.25	-0.75	2.44	6.09	↓	ZAR weakness
ZARNGN (Nigerian naira)	29.91	-0.28	-1.82	2.84	21.36	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.37	0.60	-1.30	0.84	14.92	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.79	0.13	-4.21	-1.61	11.41	↓	ZAR weakness
ZARZMZN (Mozambican metical)	5.01	-0.29	-4.88	5.52	2.14	↓	ZAR weakness

Source: Bloomberg & Nedbank CIB  
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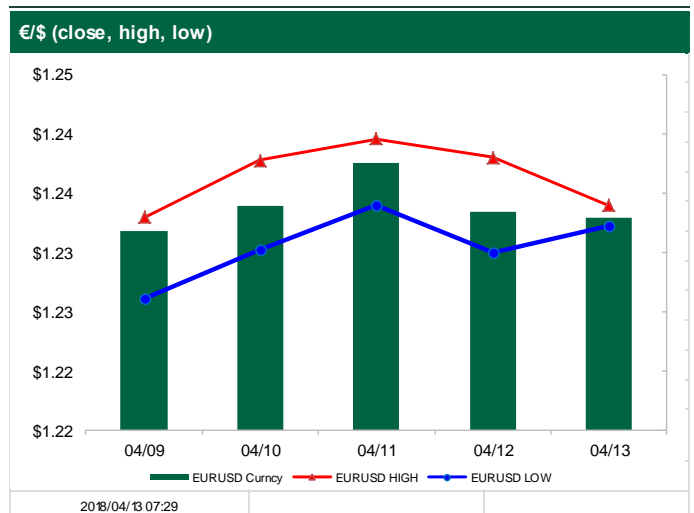
**\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks**

## USDZAR



Source: Bloomberg, Nedbank

## EUR/USD



Source: Bloomberg, Nedbank

# Commodities

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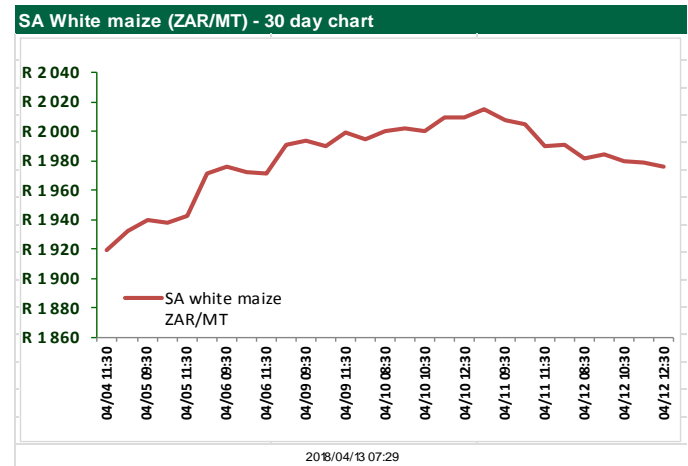
- Oil is set for the biggest weekly advance in more than eight months amid speculation tensions in the Middle East could lead to supply disruptions and OPEC said its output declined further. Futures have gained 7.7% this week.
- Gold rebounds from biggest drop in two weeks as investors weigh possibility of U.S. military strike in Syria against signs of easing trade tensions. Bullion for immediate delivery +0.3% at \$1,339.26/oz.
- Silver for immediate delivery +0.3% to \$16.5180/oz.
- Platinum +0.3% to \$931.12/oz after -0.4% Thurs.
- Palladium +0.2% at \$967.79/oz, +6.9% this week amid concern supplies from Russia may be disrupted on U.S. Sanctions.
- Aluminium is heading for its best week since at least 1987 as investors and the global industry battle with supply disruptions after the U.S. imposed sanctions on Russia's United Co. Rusal. Prices on the LME are up 12% this week after surging to a six-year high on Thursday. They fell 1.6% on Friday to \$2,287.50 a metric ton.
- Iron ore for Sept. -1.3% to 444 yuan/ton on DCE.

Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	71.98	-0.06	2.43	7.64	28.79	↑
WTI crude (\$)	67.05	-0.03	3.25	10.97	26.08	↑
Gold spot (\$)	1 340.01	0.14	1.10	2.86	4.14	↑
Platinum spot (\$)	930.26	-0.21	-0.19	0.22	-4.44	↓
SA white maize spot (R)	1 976.00	-0.75	3.29	4.00	-3.66	↑

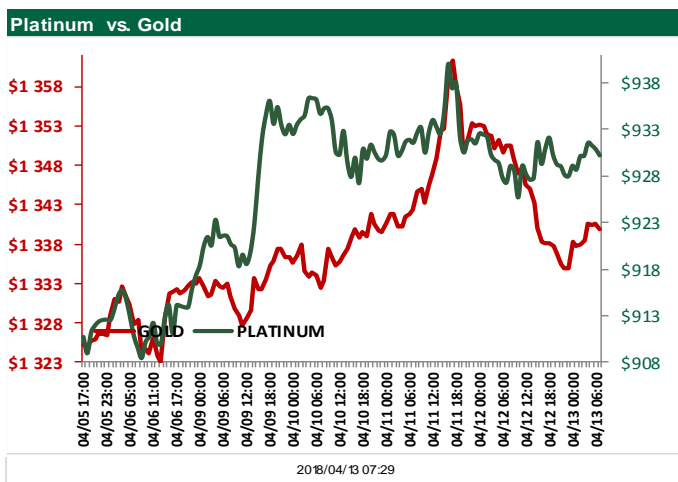
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## SA white maize



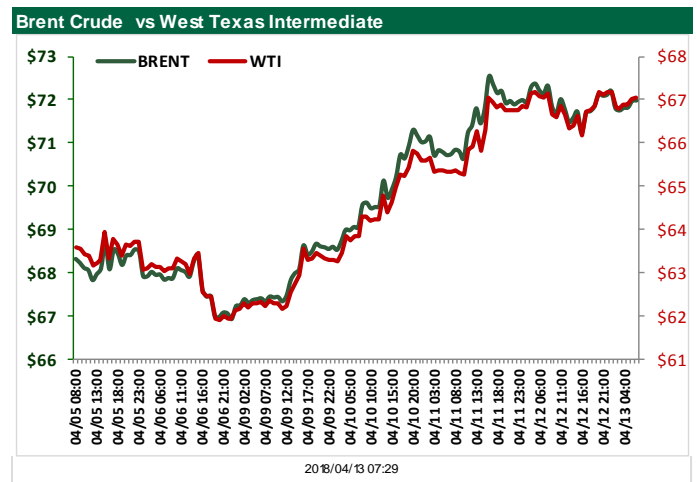
Source: Bloomberg, Nedbank

## Platinum vs Gold



Source: Bloomberg, Nedbank

## Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

# Equities

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Cash equities | +2711 535 4030/31

## South Africa

- The Top40 ended the day up 0.68% at 49809.00. Naspers (+2.22%) was again a big contributor to the index, together with financial and industrial counters. Steinhoff African Retail was the most actively traded share with more than 279 million shares trading after Steinhoff International (SNH) sold 200million shares at a price of 1875 to further shore up their balance sheet. Gold and platinum stocks underperformed with the sectors losing 2.73% and 2.96% respectively.
- The value traded at the close was R24.6 billion and the ZAR was trading at 11.99 vs the dollar.

## UK/Europe

- European markets ended Thursday's session firmer, tracking global markets higher after President Donald Trump toned down his threats of a military strike on Syria. The FTSE100 lagged its peers, closing little changed, up 0.02%. Stocks trading ex-dividend, weighed on the market, with a number of M&A deals capping losses. Shire gained 2.67% on news that Japan's Takeda Pharmaceutical Co was moving closer to making a bid for the company, while Rail and bus operator FirstGroup rallied 8.35% after rejecting a takeover offer from US private equity firm Apollo Management. The DAX rose 0.98% and the CAC40 added 0.59%.

## USA

- US markets closed firmer as Syria jitters eased and with investors anticipating a strong earnings season. Blackrock (+1.5%) and Delta Air Lines (+2.9%) reported solid results, pleasing the market. On the downside, Bed Bath & Beyond tumbled 20% after their results missed estimates. JP Morgan Chase &Co, Citigroup Inc and Wells Fargo & Co report results later today. The Dow added 1.21%, the S&P500 added 0.83% and the Nasdaq rose 1.01%.

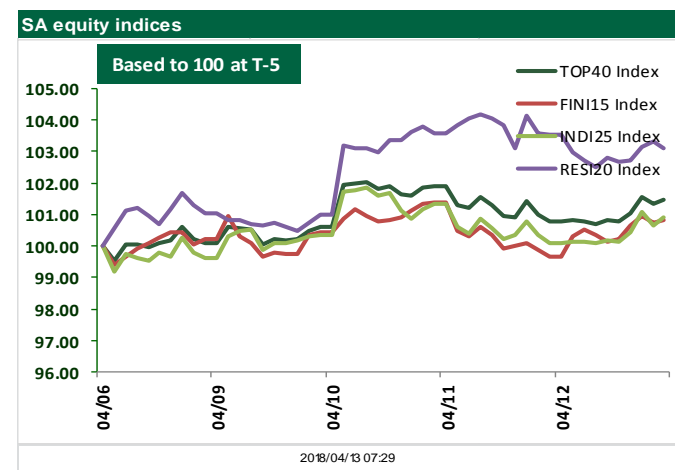
## Asia

- Asian markets are trading mixed this morning, with the Nikkei heading for a third week of gains. Financials outperformed on rising US yields, with electronic and chip equipment makers showing solid gains. Chinese and Hong Kong stocks traded lower after China's export data disappointed, falling unexpectedly in March. Australian markets tracked the US higher, with resources outperforming. Rio Tinto was up 2.3%, with BHP Billiton adding 0.54% and South 32 was up 0.58%.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
Dow Jones	24 483.05	1.21	1.58	-0.96	19.70	24.33	↑
Nasdaq	7 140.25	1.01	1.09	3.43	23.00	27.16	↑
S&P 500	2 663.99	0.83	0.88	-0.36	14.39	18.42	↑
DJ Eurostoxx 50	3 443.97	0.71	2.45	-1.71	-0.12	5.70	↑
DAX	12 415.01	0.98	2.63	-3.89	2.53	11.51	↑
CAC	5 309.22	0.59	2.75	-0.06	4.70	8.43	↑
FTSE	7 258.34	0.02	2.86	-5.59	-0.95	7.10	↑
ASX200	5 835.40	0.34	1.32	-3.79	-0.93	6.42	↑
Nikkei 225	21 807.47	0.68	1.65	-4.21	18.35	16.18	↑
MSCI World	2 090.90	0.40	1.16	-0.60	14.06	19.65	↑
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
Hang Seng	30 830.20	-0.00	2.45	3.05	27.07	35.19	↑
Shanghai	3 168.29	-0.37	-0.02	-4.20	-3.29	5.46	↓
Brazil Bovespa	85 443.53	0.23	0.09	11.83	36.00	28.22	↑
India - NSE	34 258.84	0.46	3.91	0.59	16.28	27.91	↑
Russia Micex	2 210.05	0.82	-2.68	4.75	13.64	-7.69	↓
MSCI Emerging	1 176.88	0.12	0.51	1.59	22.23	34.35	↑
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
JSE All Share	56 480.98	0.55	1.81	-5.08	5.55	17.47	↑
Top 40	49 808.95	0.68	2.08	-5.19	6.78	19.66	↑
Resi 10	35 642.15	-0.39	2.70	-1.79	5.83	13.03	↑
Indi 25	73 792.04	0.84	2.81	-6.69	4.21	23.03	↑
Fini 15	17 494.63	1.19	-0.34	-2.12	18.72	18.54	↓

Source: Bloomberg & Nedbank CIB  
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## Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

## Last day to trade

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Share code	Share name	Dividend / interest rate
<b>17 April 2018</b>		
ACG	Anchor Group Ltd	dividend @ 10cps
AVI	AVI Ltd	dividend @ 175cps
BRN	Brimstone Inv Corp Ltd -N-	dividend @ 42cps or 3.71896 new per 100 held
CCO	Capital & Counties Properties PLC	dividend @ 17.046390cps or 1 new per 263.10622 held
CPI	Capitec Bank Holdings Ltd	dividend @ 945cps
CRP	Capital & regional Plc	dividend @ 27.62516 cps (PID) & 4.79696cps(Non PID) or 2.518818 new per 100 held (PID) & 0.540858 new per 100 held (Non PID)
ELR	ELB Group Ltd	dividend @ 32cps
EXX	Exxaro Resources Ltd	dividend @ 400cps
ITU	Intu Properties Plc	dividend @ 158.23772cps
MMG	Micromega Holdings Ltd	dividend @ 300cps
MTA	Metair Investments Ltd	dividend @ 80cps
RCL	RCL Foods Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 204cps
TLM	Telemaster Holdings Ltd	dividend @ 1.5cps
WBO	Wilson Bayly Holmes Ovcon Ltd	dividend @ 150cps

Source: JSE

# JSE performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
AGL : Anglo American Plc	282.08	-0.95	2.10	10.35	43.46	29.43	↑
ANG : AngloGold Ashanti Ltd	111.25	-4.01	-1.13	-13.50	-37.27	-14.78	↓
APN : Aspen Pharmacare Holdings Lt	255.00	-1.40	-1.72	-8.11	-8.96	-1.62	↓
BGA : Barclays Africa Group Ltd	177.00	0.00	-6.69	-2.74	21.65	7.05	↓
BID : Bid Corp Ltd	265.54	-1.62	3.02	-11.78	-3.90	20.93	↑
BL : Bhp Billiton Plc	245.80	-0.43	4.33	-1.90	15.29	11.95	↑
BTI : British American Tobacco Plc	714.80	-1.02	2.62	-13.83	-20.89	6.38	↑
BVT : Bidvest Group Ltd	230.07	-1.94	2.66	5.49	50.99	21.18	↑
CFR : Financiere Richemont-Dep Rec	112.44	0.39	5.36	0.62	4.49	24.15	↑
CPI : Capitec Bank Holdings Ltd	844.25	-1.10	-2.99	-23.11	9.50	58.44	↓
DSY : Discovery Ltd	171.42	0.43	0.54	-7.84	30.95	61.26	↑
FSR : Firstrand Ltd	66.95	2.28	0.07	-0.45	39.07	25.00	↑
GFI : Gold Fields Ltd	45.53	-1.60	-5.11	-15.84	-17.98	23.12	↓
GRT : Grow thpoint Properties Ltd	28.74	1.81	1.16	3.90	13.55	6.59	↑
INL : Investec Ltd	95.31	1.39	3.28	6.23	1.76	-1.57	↑
INP : Investec Plc	96.06	0.96	3.96	7.02	3.39	-1.52	↑
IPL : Imperial Holdings Ltd	236.00	0.43	1.18	-9.97	46.58	41.52	↑
LHC : Life Healthcare Group Holdin	27.28	1.04	-1.20	-1.69	4.92	-9.23	↓
MEI : Mediclinic International Plc	98.39	1.59	-1.76	-7.51	-23.13	-18.17	↓
MND : Mondi Ltd	321.16	0.26	-0.33	0.59	-4.07	14.66	↓
MNP : Mondi Plc	322.87	0.56	-0.04	1.11	-3.22	14.14	↓
MRP : Mr Price Group Ltd	268.86	-1.15	-5.66	9.80	70.18	53.52	↓
MTN : Mtn Group Ltd	116.23	0.69	-2.34	-14.91	-6.56	5.08	↓
NED : Nedbank Group Ltd	290.70	1.82	1.81	13.51	24.98	6.16	↑
NPN : Naspers Ltd-N Shs	3 070.00	2.22	6.16	-11.04	24.40	69.72	↑
NRP : Nepi Rockcastle Plc	131.51	-1.12	14.36	-38.42			↑
OML : Old Mutual Plc	40.35	0.35	-0.20	6.18	22.27	9.35	↓
RDF : Redefine Properties Ltd	11.58	1.05	-0.09	8.22	4.80	-6.96	↓
REM : Remgro Ltd	223.08	2.35	0.49	-5.47	2.55	4.19	↑
RMH : Rmb Holdings Ltd	78.05	2.56	1.17	-1.41	32.22	18.13	↑
RNI : Reinnet Investments Sca	238.10	0.07	3.52	-13.10			↑
SAP : Sappi Limited	76.00	-1.47	-0.26	-15.08	-23.81	0.56	↓
SBK : Standard Bank Group Ltd	215.18	2.99	-1.60	9.98	48.12	28.22	↓
SHP : Shoprite Holdings Ltd	242.44	-0.84	-4.01	9.61	19.31	27.89	↓
SLM : Sanlam Ltd	81.00	-0.25	-5.04	-6.90	18.13	36.30	↓
SOL : Sasol Ltd	427.00	0.90	5.89	-0.28	3.04	5.32	↑
SPP : Spar Group Limited/The	200.09	-0.97	-1.22	-1.59	10.55	2.82	↓
TBS : Tiger Brands Ltd	394.76	1.48	6.12	-14.18	-2.41	16.65	↑
TFG : The Foschini Group Ltd	207.22	-0.87	-7.39	5.01	32.83	24.11	↓
TRU : Truworths International Ltd	99.81	-0.21	-7.18	5.65	15.75	17.70	↓
VOD : Vodacom Group Ltd	147.66	-0.60	-3.53	1.36	-0.56	-3.27	↓
WHL : Woolworths Holdings Ltd	62.14	0.62	3.57	-4.85	-13.89	-9.09	↑

Source: Bloomberg & Nedbank CIB

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# Economics

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## Europe

- Eurozone industrial production growth eased to 2.9% y/y in February, from 3.7% previously, worse than consensus of 3.5%. Despite the easing, industrial activity is still expanding healthily and well above potential, driven by better local and global demand.
- Production of all goods other than energy declined over the month – the biggest drag came from heavyweight Germany, with production growth halving to 2.5% y/y in February.
- Output in Spain, France and the Netherlands rose sharply, limiting the effect from lower German production.

**Synopsis:** The ECB recently sounded more upbeat about Eurozone growth, however this hasn't translated into a sustainable rise in inflation, thereby keeping the ECB cautious. The ECB continues to reiterate that even though the asset purchase programme will be halved this year, and possibly come to an end soon, its holdings and reinvestments will be supportive of financial conditions and the economy over the medium term.

## China

- The Chinese trade balance turned a small deficit of \$5 billion in March, from a surplus of \$33.45 billion in February, worse than expectations for a surplus of \$27.5 billion.
- The main reason for the deficit was sharply higher imports – imports rose 14.4% y/y, from 6.1% growth in February. This may be due to an inventory replenishment after the week-long public holiday in China in February caused a draw-down in inventories.
- Export on the other hand, contracted 2.7% y/y, in a sign that global demand would have possibly slowed, or given the concerns over trade wars between the US and China, this hampered export growth. This was after a staggering 44.1% y/y growth in Chinese exports in February.

**Synopsis:** While global central banks have started to ease monetary policy, the PBOC has started with tightening conditions in the shadow banking industry. Monetary policy is likely to tighten at the fringes as inflation is still below the PBOC target of 3%. Growth of 6.5% is still targeted by the PBOC in 2018.

## SA

- Mining output surprised to the upside in February, with growth of 3.1% y/y recorded, from 2.9% in January. Over the month, mining output growth was positive (for the second consecutive month after the steep decline in December), and will likely contribute positively towards 1Q18 GDP assuming no sharp contraction in March.
- The largest positive drivers of mining output in February were ores (iron, chromium and manganese), diamonds and coal – these contributed 5.9% towards the headline print. In contrast, we saw sharp declines in production of PGMs, gold, copper and nickel, subtracting 3.5% from headline. The seasonally adjusted pace of mineral sales contracted in February, which may indicate some slowdown in global demand for SA mineral products.

**Synopsis:** Coal, PGMs, gold and iron ore make up the bulk of the activity in the mining industry. The industry as a whole directly contributes more than 8% towards SA GDP, but also has a far wider reach across the economy as a result of its large employment base. While mining output is highly dependent on global commodity prices, global consumption, growth and investment remains key in advancing mineral sales. As we remain mildly optimistic on global growth and local demand, mining output is expected to remain upbeat, albeit at far lower levels relative to 2017 (coming down from the high base effect from last year).



## Economic calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>12-April</b>							
01:50 AM	JN	Money Stock M3 YoY	MAR	2.70%	2.80%	2.80%	2.70%
11:00 AM	EC	Industrial Production WDA YoY	FEB	3.50%	2.90%	2.70%	3.70%
11:30 AM	SA	Mining Production YoY	FEB	0.00%	3.07%	2.40%	2.90%
11:30 AM	SA	Gold Production YoY	FEB	-	-7.08%	-7.70%	-
11:30 AM	SA	Platinum Production YoY	FEB	-	-8.80%	-13.60%	-9.50%
02:30 PM	US	Initial Jobless Claims	NOV 25	230k	233k	242k	-
02:30 PM	US	Continuing Claims	NOV 18	1843k	1871k	1808k	-
<b>13-April</b>							
05:08 AM	CH	Exports YoY CNY	MAR	8.00%	-9.80%	36.20%	35.80%
05:08 AM	CH	Imports YoY CNY	MAR	7.50%	5.90%	-0.20%	-0.40%
05:08 AM	CH	Trade Balance CNY	MAR	CNY 181.0b	CNY -29.8b	CNY 224.9b	CNY 222.9b
05:09 AM	CH	Imports YoY	MAR	12.00%	14.40%	6.30%	6.10%
05:09 AM	CH	Exports YoY	MAR	11.8%	-2.7%	44.5%	44.1%
05:09 AM	CH	Trade Balance	MAR	USD 27.5b	USD -5.0b	USD 33.7b	USD 33.5b
08:00 AM	GE	CPI YoY	MAY F	1.60%	-	1.60%	-
11:00 AM	EC	Trade Balance SA	FEB	EUR 0.0b	-	EUR 0.0b	-
04:00 PM	US	U. of Mich. Sentiment	APR P	100.5	-	101.4	-
04:00 PM	US	JOLTS Job Openings	FEB	6024	-	6312	-
<b>16-April</b>							
02:30 PM	US	Retail Sales Advance MoM		0.40%	-	-0.10%	-
10:00 PM	US	Net Long-term TIC Flow s	FEB	-	-	USD 62.1b	-
10:00 PM	US	Total Net TIC Flow s	FEB	-	-	USD 119.7b	-

Source: Bloomberg 2018/04/13 07:29

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