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## Key daily drivers




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### SNIPPETS

(Fixed Income)	SA bond yields continue to rise as the risk-off persists
(Currencies)	Rand gains but quiet day expected
(Commodities)	Commodity prices remain under pressure as a result of a strong dollar
(Equities)	Global markets edge higher with a number of markets closed for holidays
(Economics)	SA PPI eases, ECB maintains view of ending asset purchases in 2018

## Key overnight factors and upcoming events this week

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Date	Region	Event   	Actual/expected/prior	Implications
26/04	EZ	ECB interest rate decision	--/--/0%	Interest rates unchanged, however ECB is expected reflect some hawkishness as it had done in the previous meeting
27/04	UK	GDP q/q	--/0.3%/0.4%	GDP growth expected to ease in Q1
27/04	EZ	Confidence indices	--	Confidence metrics set to remain soft in April
27/04	US	GDP q/q SAAR	--/2%/2.9%	Business activity tends to slow in Q1, this is reflected in lower growth expectations

Source: Nedbank

# Fixed income and interest rates

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R204-0.6 yrs	6.75	-0.15	7.75	-31.25	-0.70	↑
R208-2.9 yrs	7.31	-0.35	30.35	-25.05	-0.37	↑
R186-8.6 yrs	8.21	-0.05	22.85	-38.15	-0.48	↑
R2048-29.8 yrs	9.06	-0.20	21.00	-65.10	-0.59	↑
US 10 yr	2.96	0.00	21.80	55.14	67.66	↑
UK 10 yr	1.45	-5.90	9.50	25.50	38.10	↑
German 10 yr	0.57	-2.20	7.40	14.40	27.50	↑
Japan 10 yr	0.06	-0.50	0.60	0.70	3.20	↑

Money Market	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	6.50	0.00	0.00	-25.00	-50.00	⇒
SA prime rate	10.00	0.00	0.00	-25.00	-50.00	⇒
SA CPI (MTD = previous month)	3.80		-20.00			↓
SA 3m JIBAR	6.90	0.00	3.30	-25.80	-44.20	↑
SA 3m NCD	6.90	0.00	0.00	-25.00	-42.50	⇒
SA 6m NCD	7.38	0.00	-2.50	-22.50	-52.50	↓
SA 12m NCD	7.80	5.00	5.00	-10.00	-50.00	↑
US 3m LIBOR	2.36	-0.07	4.63	66.38	118.85	↑
UK 3m LIBOR	0.71	-4.53	0.11	19.19	38.89	↑
Japan 3m LIBOR	-0.03	0.17	0.18	-0.53	-3.94	↑

Source: Bloomberg & Nedbank CIB  
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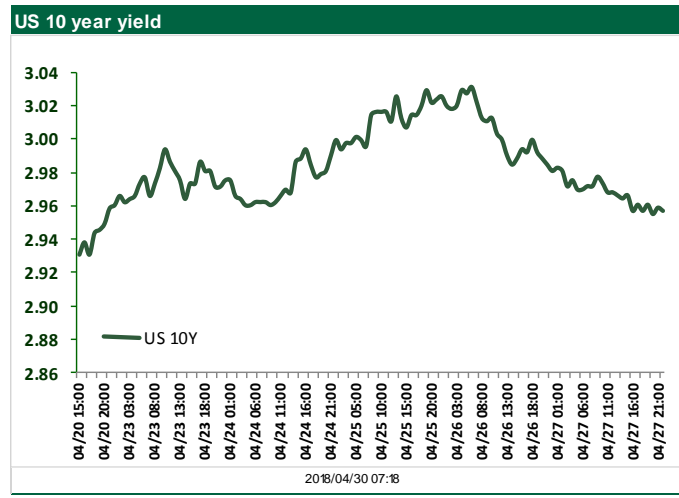
FRAs and Swaps	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	6.82	0.00	0.00	-7.50	-42.50	⇒
6X9 FRA	6.86	0.00	4.00	3.00	4.00	↑
9X12 FRA	6.78	0.00	6.50	-1.00	-29.00	↑
18X21 FRA	6.91	0.00	8.00	-7.50	-23.50	↑
SA 2yr Swap	6.85	0.00	6.01	-7.99	-31.21	↑
SA 3yr Swap	6.98	-0.69	8.50	-7.00	-27.90	↑
SA 5yr Swap	7.25	0.50	11.50	-8.00	-26.00	↑
SA 10yr Swap	7.74	0.00	11.50	-19.00	-26.00	↑
SA 15yr Swap	8.02	0.00	12.00	-14.50	-17.00	↑

Spreads	Last price	Δ		Δ		MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-0.88	0.00	-5.49	11.01	-5.21	↓
3v10y	-0.76	-0.69	-3.00	12.00	-1.90	↓
R186-R204	1.46	0.10	15.10	-6.90	0.22	↑
R2048-R186	0.86	-0.15	-1.85	-26.95	-0.11	↓
5y-R186	-0.96	0.55	-11.35	30.15	-25.52	↓
10y-R186	-0.47	0.05	-11.35	19.15	-25.52	↓
15y-R186	-0.19	0.05	-10.85	23.65	-16.52	↓
SA 5yr CDS spread - basis points	159.74	0.00	7.82	2.76	-33.43	↑

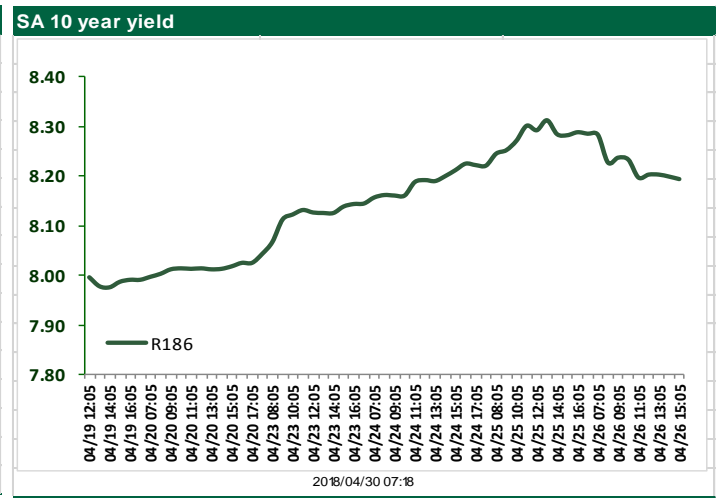
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## US 10 year yield



Source: Bloomberg, Nedbank

## SA 10 year yield



Source: Bloomberg, Nedbank

# Currencies

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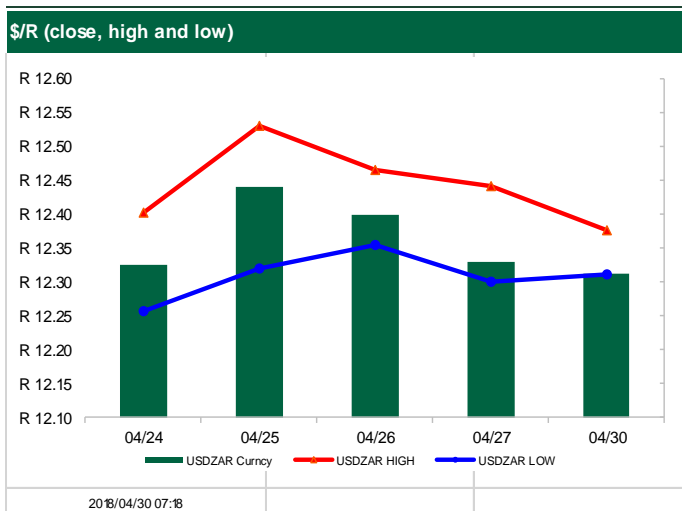
- Rand opens this morning on a slightly better footing than where we left it on Thursday afternoon around the 12.3200 level and down around 14.9300 against the Euro. Barring some local credit numbers this morning and local trade balance a bit later we don't expect too much to happen today as many locals take advantage of the extra-long weekend with the holiday tomorrow and expect most of Europe to also be quiet due to many public holidays across the region tomorrow. The rand has room to extend lower towards 12.2000 from here but expect that area to provide some good support initially and on the topside 12.37/38 and then 12.4600.
- The dollar continues to hold its own amongst g10 currencies with the Gbp suffering the most touching 1.3748 late on Friday as local political developments also weigh in. The Eur touched 1.2060 on Friday but has retraced somewhat this morning currently around 1.2130.
- As mentioned I don't expect much today although the Rand could be quite whippy as conditions will be pretty thin, looking for 12.23-12.38 / 12.25-12.40
- Data today includes local M3 money supply and Trade balance, Eurozone M3 money supply and out of the US PCE, Chicago PMI and Pending home sales.
- Expected range 12.2300-12.4300

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	0.00	-1.66	1.99	6.95	↓	USD strength
EURUSD	1.21	-0.02	-1.59	1.02	11.28	↓	USD strength
USDJPY	109.15	0.09	2.63	3.24	-2.46	↑	USD strength
USDAUD	1.32	0.20	1.58	3.18	-0.53	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	12.31	-0.14	3.83	-0.58	-8.94	↑	ZAR weakness
GBPZAR	16.97	-0.17	2.18	1.45	-1.85	↑	ZAR weakness
EURZAR	14.93	-0.16	2.24	0.52	2.08	↑	ZAR weakness
AUDZAR	9.32	-0.33	2.40	-3.73	-8.34	↑	ZAR weakness
ZARJPY	8.86	0.24	-1.33	-1.94	5.91	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	58.93	0.23	-3.95	0.39	8.05	↓	ZAR weakness
ZARBWP (Botswana pula)	0.80	0.10	-1.53	0.19	2.18	↓	ZAR weakness
ZARKES (Kenyan shilling)	8.15	0.17	-4.55	-2.30	5.71	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.80	1.09	-0.60	2.34	7.29	↓	ZAR weakness
ZARNGN (Nigerian naira)	29.32	0.13	-3.67	0.79	20.11	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.36	0.14	-2.25	-0.19	13.53	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.79	0.10	-3.54	-1.23	12.39	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.85	0.44	-8.34	2.27	-0.05	↓	ZAR weakness

Source: Bloomberg & Nedbank CIB  
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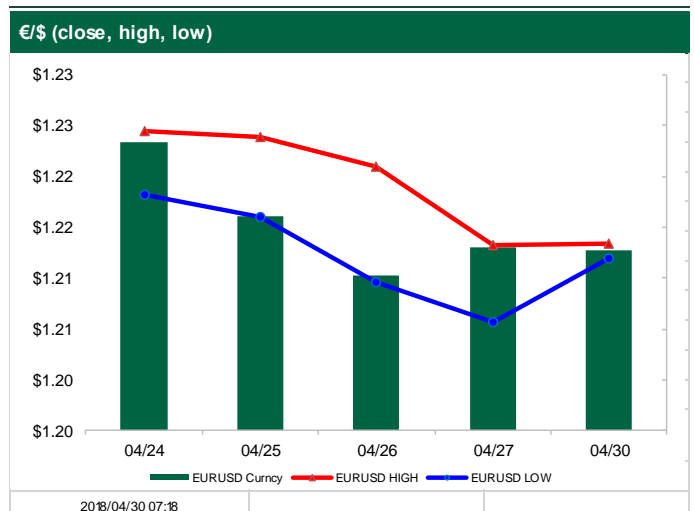
**\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks**

## USDZAR



Source: Bloomberg, Nedbank

## EUR/USD



Source: Bloomberg, Nedbank

# Commodities

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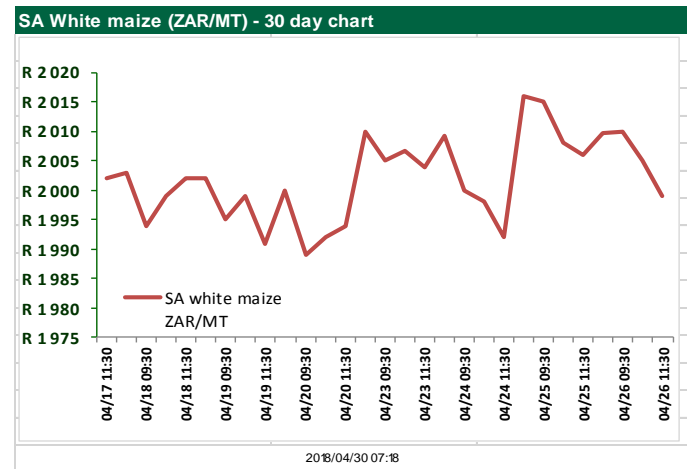
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- Oil prices edged lower as a rising rig count in the United States pointed to higher production, but prices held near more than three-year highs and were on track to rise for a second consecutive month. The oil complex has been driven by supply concerns amid prospects of the United States reimposing sanctions on Iran, while OPEC-led producers continue to withhold supplies.
- Bullion for immediate delivery little changed at \$1,324.37/oz, Silver little changed at \$16.5156/oz, after -3.6% last week, biggest decline since 5 days ended Feb. 2, Platinum steady at \$914.95/oz, after capping ninth weekly decline in 10 weeks, Palladium +0.2% to \$974.41/oz after -5.6% last week, most since Feb. 9.
- Aluminum rises as a gauge of activity at China's manufacturers remains robust, signaling that economic expansion is intact and that demand for industrial metals will persist, metals climb with copper +0.3%, zinc +0.4%.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	74.19	-0.60	5.58	10.95	43.42	↑
WTI crude (\$)	67.87	-0.34	4.51	12.33	37.58	↑
Gold spot (\$)	1 321.54	-0.19	-0.30	1.44	5.17	↓
Platinum spot (\$)	909.85	-0.60	-2.38	-1.98	-2.31	↓
SA white maize spot (R)	1 999.00	-0.35	4.50	5.21	5.21	↑

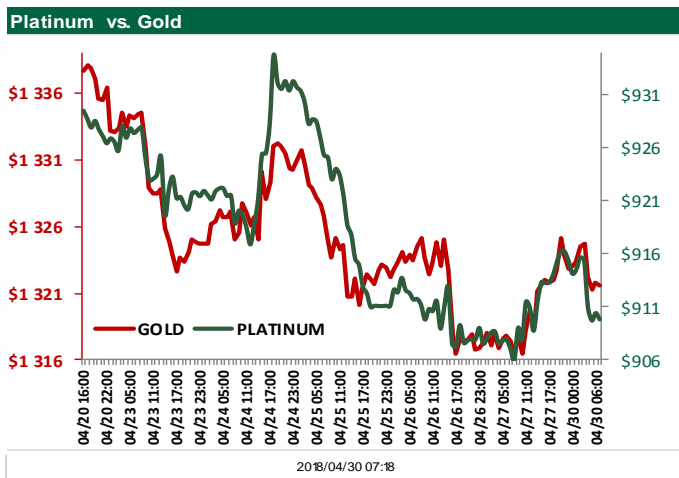
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## SA white maize



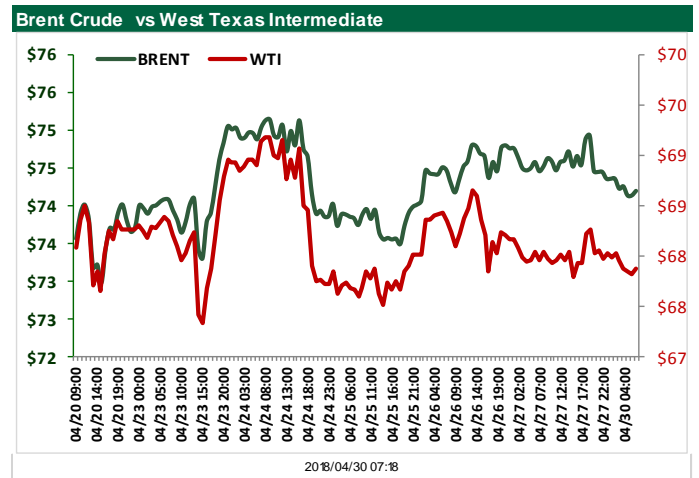
Source: Bloomberg, Nedbank

## Platinum vs Gold



Source: Bloomberg, Nedbank

## Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

# Equities

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## South Africa

- The All Share index started its trading day in negative territory before staging a steady rally throughout the day led higher by banking stocks. The All Share Index eventually ended the day 0.82% stronger.
- Platinum and Precious Metals advanced 1.17% on the day with the likes of Lonmin and Northam gaining 2.83% and 2.31% respectively.
- On the company front, Mr Price published a trading statement showing that they expect an 18% to 22% increase HEPS. The stock advanced 3.79% on the day.
- Value traded at 5pm was around R21bn with the currency at R12.42c vs. the USD at the close.

## UK/Europe

- European markets were mostly stronger on Friday as the FTSE 100 advanced 1.09% after worse than expected economic data battered the Pound.
- European markets are now trading at 2-month highs as earnings season progresses fairly well.
- The Stoxx 50 was up 0.36% with the likes of L'Oreal SA and SAP SE gaining 2.26% and 1.87%

## USA

- US markers traded in the black initially led high by tech stocks following numbers from Amazon but that was short lived. The telecommunications sector led the upside by the end of the day closing 1.75% higher.
- The Dow Jones was down 0.05% while the S&P 500 climbed 0.11%
- On the economic data front, University of Michigan Sentiment was in line with consensus estimates at 98 index points while GDP data was above forecasts at 2.3% for the first quarter.

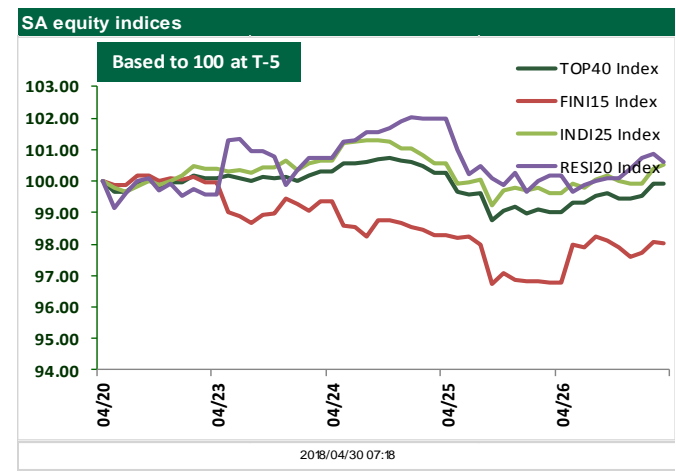
## Asia

- Asian markets are trading in positive territory with technology and banking stocks leading the upside in Hong Kong while Japan and Chinese markets are closed for holidays.
- The Hang Seng is up 1.50% while the Kospi has advanced 0.69%
- The Australian ASX is up 0.60% with the likes of BHP Billiton declining 0.27%

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
Dow Jones	24 311.19	-0.05	0.86	-1.65	16.10	24.33	↑
Nasdaq	7 119.80	0.02	0.80	3.13	17.73	27.16	↑
S&P500	2 669.91	0.11	1.10	-0.14	11.98	18.42	↑
DJ Eurostoxx 50	3 518.78	0.36	4.68	0.42	-1.15	5.70	↑
DAX	12 580.87	0.64	4.00	-2.61	1.15	11.51	↑
CAC	5 483.19	0.54	6.11	3.21	4.10	8.43	↑
FTSE	7 502.21	1.09	6.31	-2.41	4.14	7.10	↑
ASX200	5 986.10	0.55	3.94	-1.30	1.05	6.42	↑
Nikkei 225	22 467.87	0.66	4.72	-1.30	17.04	16.18	↑
MSCI World	2 096.05	0.17	1.41	-0.35	11.59	19.65	↑
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
Hang Seng	30 738.76	1.51	2.14	2.74	24.88	35.19	↑
Shanghai	3 082.23	0.23	-2.73	-6.80	-2.30	5.46	↓
Brazil Bovespa	86 444.66	0.07	1.26	13.14	32.17	28.22	↑
India - NSE	35 154.61	0.53	6.63	3.22	17.50	27.91	↑
Russia Mccx	2 297.30	-0.18	1.16	8.89	13.91	-7.69	↑
MSCI Emerging	1 156.30	1.04	-1.24	-0.19	18.24	34.35	↓
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
JSE All Share	57 453.04	0.82	3.57	-3.45	7.03	17.47	↑
Top 40	50 684.22	0.89	3.87	-3.52	7.87	19.66	↑
Resi 10	37 624.05	0.40	8.41	3.67	15.79	13.03	↑
Indi 25	74 593.74	0.91	3.92	-5.68	3.50	23.03	↑
Fini 15	17 572.09	1.28	0.11	-1.68	17.09	18.54	↑

Source: Bloomberg & Nedbank CIB  
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## Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

## Last day to trade

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Share code	Share name	Dividend / interest rate
<b>30 April 2018</b>		
ANH	Anheuser-Busch InBev Sa INV	dividend @ 2 EUR
BAWP	Barworld Ltd 6% Pref	dividend @ 6cps
CSP500	Coreshares SP 500	dividend @ 16.577970cps
GLPROP	Coreshares Global Prop	dividend @ 24.191870cps
MND	Mondi Ltd	dividend @ 625.735970cps and Special dividend @ 1458.5920cps
MNP	Mondi Plc	dividend @ 625.735970cps and Special dividend @ 1458.5920cps
NFP	New Frontier Prop Ltd	dividend @ 50.8758cps
RES	Resilient REIT Limited	Unbundling 0.4 FFB per 1 RES held

Source: JSE

# JSE performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance %	MTD trend
AGL : Anglo American Plc	288.16	-0.15	4.30	12.73	50.15	29.43	↑
ANG : AngloGold Ashanti Ltd	112.39	0.47	-0.12	-12.62	-25.66	-14.78	↓
APN : Aspen Pharmacare Holdings Lt	265.43	0.33	2.30	-4.35	-4.26	-1.62	↑
BGA : Barclays Africa Group Ltd	176.00	3.20	-7.22	-3.29	19.73	7.05	↓
BID : Bid Corp Ltd	283.20	1.88	9.87	-5.91	0.02	20.93	↑
BL : Bhp Billiton Plc	266.31	-0.09	13.04	6.29	31.15	11.95	↑
BTI : British American Tobacco Plc	676.13	1.88	-2.93	-18.49	-24.95	6.38	↓
BVT : Bidvest Group Ltd	235.42	-1.08	5.05	7.95	47.59	21.18	↑
CFR : Financiere Richemont-Dep Rec	118.22	0.19	10.78	5.79	5.43	24.15	↑
CPI : Capitec Bank Holdings Ltd	872.13	3.09	0.22	-20.57	14.37	58.44	↑
DSY : Discovery Ltd	170.40	1.80	-0.06	-8.39	27.35	61.26	↓
FSR : Firstrand Ltd	65.73	2.22	-1.75	-2.26	31.86	25.00	↓
GFI : Gold Fields Ltd	45.90	-1.54	-4.34	-15.16	4.91	23.12	↓
GRT : Grow thpoint Properties Ltd	28.55	0.25	0.49	3.22	11.44	6.59	↑
INL : Investec Ltd	97.86	1.45	6.05	9.07	-2.29	-1.57	↑
INP : Investec Plc	99.00	1.34	7.14	10.29	-0.17	-1.52	↑
IPL : Imperial Holdings Ltd	234.54	1.62	0.55	-10.53	38.79	41.52	↑
LHC : Life Healthcare Group Holdin	29.00	0.00	5.03	4.50	0.94	-9.23	↑
MEI : Mediclinic International Plc	114.76	-0.21	14.59	7.88	-18.62	-18.17	↑
MND : Mondi Ltd	345.70	-1.06	7.28	8.28	-0.30	14.66	↑
MNP : Mondi Plc	346.80	-1.29	7.37	8.61	-0.05	14.14	↑
MRP : Mr Price Group Ltd	272.00	3.79	-4.56	11.08	73.14	53.52	↓
MTN : Mtn Group Ltd	122.31	0.19	2.76	-10.46	-3.31	5.08	↑
NED : Nedbank Group Ltd	289.75	1.58	1.47	13.14	28.52	6.16	↑
NPN : Naspers Ltd-N Shs	2 995.00	1.47	3.57	-13.21	18.06	69.72	↑
NRP : Nepi Rockcastle Plc	136.00	0.89	18.26	-36.32			↑
OML : Old Mutual Plc	44.00	1.64	8.83	15.79	30.60	9.35	↑
RDF : Redefine Properties Ltd	11.85	0.08	2.24	10.75	7.73	-6.96	↑
REM : Remgro Ltd	222.70	0.51	0.32	-5.64	0.39	4.19	↑
RMH : Rmb Holdings Ltd	76.95	1.77	-0.26	-2.80	25.45	18.13	↓
RNI : Reinet Investments Sca	231.40	0.61	0.61	-15.55			↑
SAP : Sappi Limited	81.44	1.80	6.88	-9.01	-17.99	0.56	↑
SBK : Standard Bank Group Ltd	210.67	-0.04	-3.66	7.67	42.00	28.22	↓
SHP : Shoprite Holdings Ltd	245.00	-0.10	-3.00	10.76	16.78	27.89	↓
SLM : Sanlam Ltd	77.70	0.65	-8.91	-10.69	9.61	36.30	↓
SOL : Sasol Ltd	443.20	3.48	9.91	3.51	8.10	5.32	↑
SPP : Spar Group Limited/The	208.64	-0.32	3.00	2.61	15.80	2.82	↑
TBS : Tiger Brands Ltd	387.00	0.00	4.03	-15.87	-4.20	16.65	↑
TFG : The Foschini Group Ltd	210.10	2.17	-6.10	6.47	31.63	24.11	↓
TRU : Truworths International Ltd	100.08	1.40	-6.93	5.94	15.66	17.70	↓
VOD : Vodacom Group Ltd	153.60	0.15	0.35	5.44	1.58	-3.27	↑
WHL : Woolworths Holdings Ltd	63.61	1.48	6.02	-2.60	-12.26	-9.09	↑

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# Economics

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## Europe

- The ECB left interest rates unchanged at 0% but delivered a neutral statement as underlying growth was seen as broadly positive but moderating in recent weeks. This was a shift from its last meeting in which it had indicated that its QE programme could end by year end. Inflation remains benign in the region and so a cautious monetary policy stance is expected to persist over the medium term.

**Synopsis:** The ECB recently sounded more upbeat about Eurozone growth, however this hasn't translated into a sustainable rise in inflation, thereby keeping the ECB cautious. The ECB continues to reiterate that even though the asset purchase programme will be halved this year, and possibly come to an end soon, its holdings and reinvestments will be supportive of financial conditions and the economy over the medium term.

## SA

- SA PPI surprised to the downside in March, at 3.7% y/y, from 4.2% in February, better than consensus of 4%. Coke, petroleum and chemical products were the biggest disinflationary driver of factory prices in March, as the petrol price fell by 36c/litre. Other disinflationary drivers in March were textiles, clothing and footwear, metals and machinery prices, and furniture products. Food input costs remain low, with food products in deflation.

**Synopsis:** Going forward, input costs are likely to rise temporarily as a result of the VAT hike in April, while petroleum and chemical costs are also expected to increase due to a higher petrol price in April. However, the medium term outlook still sees PPI contained and well-within the SARB's target band. Should the rand remain stable or strengthen in coming months, goods prices are likely to continue to disinflate, while factory input costs will be impacted by lower imported component prices.



# Economic calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>27-April</b>							
12:00 AM	JN	BOJ 10-Yr Yield Target	APR 27	-	0.00%	0.00%	-
01:30 AM	JN	Jobless Rate	MAR	-	2.50%	2.50%	-
01:30 AM	JN	Job-To-Applicant Ratio	MAR	-	1.59	1.58	-
01:50 AM	JN	Industrial Production YoY	MAR P	-	2.20%	1.60%	-
01:50 AM	JN	Retail Trade YoY	MAR	-	1.00%	1.60%	-
03:30 AM	CH	Industrial Profits YoY	MAR	-	3.10%	10.80%	-
05:03 AM	JN	BOJ Policy Balance Rate	APR 27	-	-0.10%	-0.10%	-
10:30 AM	UK	GDP QoQ	1Q A	-	0.10%	0.40%	-
10:30 AM	UK	GDP YoY	1Q A	-	1.20%	1.40%	1.80%
11:00 AM	EC	Consumer Confidence	APR A	-	0.40	0.40	-
11:00 AM	EC	Business Climate Indicator	APR	-	1.35	1.34	1.44
11:00 AM	EC	Economic Confidence	APR	-	112.7	112.6	112.7
02:30 PM	US	Core PCE QoQ	1Q A	-	2.50%	1.90%	-
02:30 PM	US	GDP Annualized QoQ	1Q A	-	2.30%	2.90%	-
02:30 PM	US	Personal Consumption	1Q A	-	1.10%	4.00%	-
04:00 PM	US	U. of Mich. Sentiment	APR F	-	98.8	98.8	-
<b>30-April</b>							
08:00 AM	SA	Money Supply M3 YoY	MAR	7.00%	-	6.89%	-
08:00 AM	SA	Private Sector Credit YoY	MAR	5.75%	-	5.74%	-
08:00 AM	GE	Retail Sales YoY	MAR	1.20%	-	1.30%	-
10:00 AM	EC	M3 Money Supply YoY	MAR	4.10%	-	4.20%	-
02:00 PM	GE	CPI YoY	MAY F	1.50%	-	1.60%	-
02:00 PM	SA	South Africa Budget	MAR	-	-	ZAR 20.2b	-
02:00 PM	SA	Trade Balance Rand	MAR	3.8b	-	0.4b	-
02:30 PM	US	PCE Core YoY	MAR	1.90%	-	1.60%	-
02:30 PM	US	PCE Deflator YoY	MAR	2.00%	-	1.80%	-
02:30 PM	US	Personal Income	MAR	0.40%	-	0.40%	-
02:30 PM	US	Personal Spending	MAR	0.40%	-	0.20%	-
02:30 PM	US	Real Personal Spending	MAR	0.50%	-	0.00%	-
03:45 PM	US	Chicago Purchasing Manager	APR	58.0	-	57.4	-
04:00 PM	US	Pending Home Sales NSA YoY	MAR	-	-	-4.40%	-
04:30 PM	US	Dallas Fed Manf. Activity	APR	25.0	-	21.4	-
<b>01-May</b>							
10:30 AM	UK	Markit UK PMI Manufacturing SA		54.8	-	55.1	-
10:30 AM	UK	M4 Money Supply YoY	MAR	-	-	4.10%	-
10:30 AM	UK	Net Consumer Credit	MAR	GBP 1.40b	-	GBP 1.65b	-
04:00 PM	US	ISM Manufacturing	APR	58.5	-	59.3	-
<b>02-May</b>							
12:00 AM	SA	Naamsa Vehicle Sales YoY	APR	2.0%	-	1.4%	-
03:45 AM	CH	Caixin China PMI Mfg	APR	50.9	-	51.0	-
11:00 AM	EC	Unemployment Rate	MAR	8.50%	-	8.50%	-
11:00 AM	SA	Barclays Manufacturing PMI	APR	48.0	-	46.9	-
11:00 AM	EC	GDP SA QoQ	1Q A	0.40%	-	0.70%	-
11:00 AM	EC	GDP SA YoY	1Q A	2.50%	-	2.80%	-
02:15 PM	US	ADP Employment Change	APR	198k	-	241k	-
08:00 PM	US	FOMC Rate Decision (Lower Bound)	MAY 2	1.50%	-	1.25%	-
08:00 PM	US	FOMC Rate Decision (Upper Bound)	MAY 2	1.75%	-	1.50%	-

Source: Bloomberg 2018/04/30 07:15

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