

DAILY MARKET COMMENTARY

19 November 2018



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

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(* when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

(Fixed Income)	SAGB yields remain range bound in thin liquidity conditions ahead of US data and in the midst of caution as a result of Brexit-uncertainty
(Currencies)	USDZAR trades resiliently, marginally above R14.00/\$ this morning, euro upbeat
(Commodities)	Both gold and oil continue to edge higher as the dollar weakens
(Equities)	The Property Index retreated 1.28% despite a stronger Rand with the likes of Hyprop and Rebovis retreating 4.62% and 5% respectively.
(Economics)	US industrial production disappoints, weighed by mining and vehicles production

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
16/11	US	Industrial production	0.1%/0.2%/0.2%	Industrial production may ease off high base
16/11	EZ	CPI	2.2%/2.2%/2.1%	CPI remains elevated on higher services costs
20/11	SA	Leading index	--/--/104.9	Leading index likely to reflect benign confidence levels and low PMI
21/11	SA	CPI	--/5.2%/4.9%	CPI is expected to rise marginally higher as a result of higher food and core inflation
21/11	US	Leading index	--/0.1%/0.5%	Leading index may continue to rise, reflective of upbeat macroeconomic conditions
22/11	SA	SARB MPC interest rate decision	--/6.75%/6.5%	SARB may hike in a very close call, as USDZAR remains weak

Source: Nedbank

CONTACT FOR QUERIES

REEZWANA SUMAD
Strategy: Research Analyst
Tel: +27 11 537 4091
ReezwanaS@Nedbank.co.za

FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R204-0,1 yrs	6,23	7,65	9,25	-83,25	-156,35	↑
R208-2,4 yrs	7,44	-1,46	-33,36	-11,66	-93,56	↓
R186-8,1 yrs	9,10	0,35	-25,45	51,05	-32,15	↓
R2048-29,3 yrs	9,95	-0,75	-30,65	23,35	-51,25	↓
US10 yr	3,07	0,36	-7,71	66,10	72,30	↓
UK 10 yr	1,41	3,90	-2,50	22,20	10,30	↓
German 10 yr	0,37	0,70	-1,80	-6,00	-0,90	↓
Japan 10 yr	0,09	-1,00	-3,30	4,60	5,80	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	6,50	0,00	0,00	-25,00	-25,00	→
SA prime rate	10,00	0,00	0,00	-25,00	-25,00	→
SA CPI (MTD=previous month)	4,90	0,00	0,00	20,00	-20,00	→
SA 3m JIBAR	7,03	0,80	0,00	-13,30	-4,20	→
SA 3m NCD	6,95	0,00	0,00	-20,00	-10,00	→
SA 6m NCD	7,68	0,00	0,00	7,50	2,50	→
SA 12m NCD	8,35	0,00	-5,00	45,00	7,50	↓
US3m LIBOR	2,64	0,45	8,60	95,02	120,88	↑
UK 3m LIBOR	0,89	0,13	7,11	36,68	36,26	↑
Japan 3m LIBOR	-0,11	0,48	-1,90	-8,12	-7,48	↓

Source: Bloomberg & Nedbank CIB

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FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	7,23	-1,50	-10,50	33,50	-1,50	↓
6X9 FRA	7,33	0,00	4,00	3,00	4,00	↑
9X12 FRA	7,47	0,50	-16,50	67,50	-2,50	↓
18X21 FRA	7,74	0,00	-19,00	76,00	-2,00	↓
SA 2yr Swap	7,47	-0,23	-14,63	53,59	-2,57	↓
SA 3yr Swap	7,65	0,00	-16,90	60,00	-4,59	↓
SA 5yr Swap	7,96	-0,25	-17,25	62,75	-9,75	↓
SA 10yr Swap	8,50	0,75	-16,75	57,25	-5,25	↓
SA 15yr Swap	8,76	-0,50	-17,50	60,00	-3,75	↓

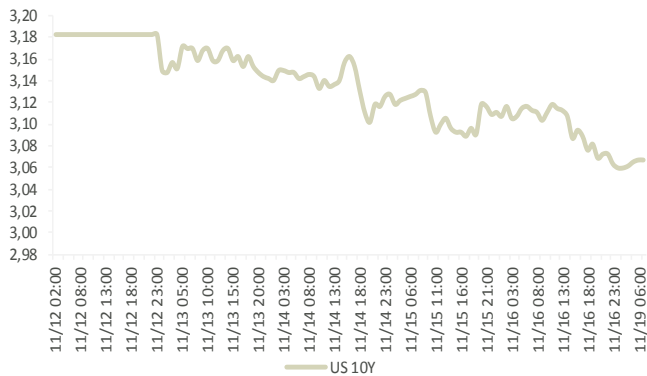
Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-1,03	-0,98	2,12	-3,66	2,68	↑
3v10y	-0,85	-0,75	-0,15	2,75	0,66	↓
R186-R204	2,87	-7,30	-34,70	134,30	124,20	↓
R2048-R186	0,85	-1,10	-5,20	-27,70	-19,10	↓
5y-R186	-1,14	-0,60	8,20	11,70	22,40	↓
10y-R186	-0,60	0,40	8,70	6,20	26,90	↑
15y-R186	-0,34	-0,85	7,95	8,95	28,40	↑
SA 5yr CDS spread - basis points	227,42	1,24	-5,99	70,48	35,86	↓

Source: Bloomberg & Nedbank CIB

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US 10 year yield

US 10 year yield

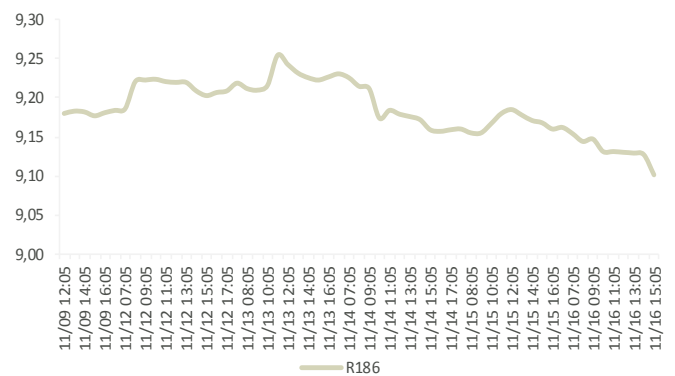


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Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



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Source: Bloomberg, Nedbank

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- The final session of the week saw the rand open marginally below the 14.20 level. Initially, trading activity was relatively limited, but leading to the close of the week, the dollar was on the back foot, and the rand managed to trade to a best level of 14.0050 before closing the week trading at 14.0275. After the time of the local close, the rand did make a foray sub the 14.0000 level, trading briefly to a best level of 13.9550. This morning, it is currently trading at 14.0500, the EURZAR is currently trading at 16.0140 and the GBPZAR is currently trading at 18.0170.
- International markets saw the EURUSD trading around 1.1340 at the open. It traded within a limited range for much of the day. Going into the close of the weekend, the euro traded steadily firmer to top out at 1.1411 just prior to the local close. In the NY session, it did manage to trade to a high of around 1.1420. This morning, it is currently trading at 1.1400. The GBPUSD continues to trade on the back foot, weighed down by implications of Brexit. It is currently trading at 1.2820, marginally firmer than at the same time on Friday.
- Today is a very data-light day: locally, we have no releases; from Europe, we have the current account for the zone; and from the US, we have the NAHB Housing Market Index.
- After a resilient performance over the course of the week, the rand is currently trading marginally above the crucial pivot at 14.0000. However, Eskom is experiencing issues in fulfilling even its most basic mandate, and this is currently weighing on the markets. This week, the focus week will be on the SARB MPC meeting.
- Possible trading range for the rand today: 13.9000 to 14.2500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,28	-0,09	0,53	-5,11	-3,11	↑	USD weakness
EURUSD	1,14	-0,16	0,80	-5,06	-2,98	↑	USD weakness
USDJPY	112,79	-0,04	-0,23	-0,09	0,19	↓	USD weakness
USDAUD	1,37	0,39	-3,17	6,89	3,40	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14,06	0,48	-5,05	11,93	0,21	↓	ZAR strength
GBPZAR	18,03	0,37	-4,50	7,25	-3,00	↓	ZAR strength
EURZAR	16,02	0,24	-4,21	7,30	-2,87	↓	ZAR strength
AUDZAR	10,27	0,19	-1,72	5,90	-3,18	↓	ZAR strength
ZARJPY	8,02	-0,54	4,58	-12,56	-0,02	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	51,86	-0,50	4,86	-12,99	0,32	↑	ZAR strength
ZARBWP (Botswana pula)	0,76	-0,56	2,48	-5,06	1,06	↑	ZAR strength
ZARKES (Kenyan shilling)	7,33	-0,46	5,76	-13,69	-0,73	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,47	-0,49	5,50	-10,37	1,69	↑	ZAR strength
ZARNGN (Nigerian naira)	25,81	-0,59	4,77	-12,59	0,45	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,35	-0,58	4,63	-5,82	5,07	↑	ZAR strength
ZARZMW (Zambian kwacha)	0,84	-0,84	5,94	4,82	15,03	↑	ZAR strength
ZARMZN (Mozambican metical)	4,36	-0,22	5,90	-8,51	0,34	↑	ZAR strength

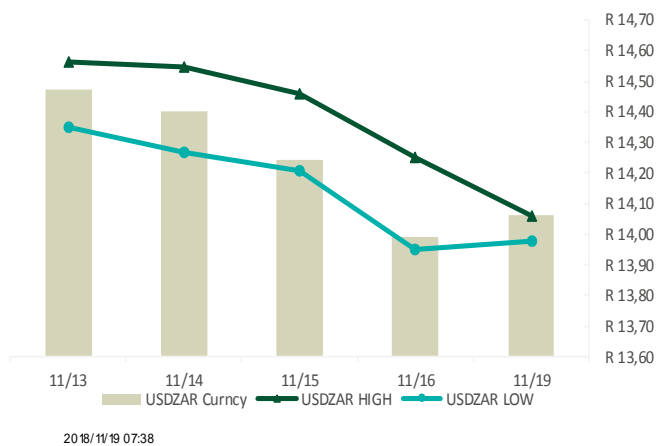
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	3,74	-1,25	0,41	11,41	12,35	↑	USD strength
USDTRY (Turkish Lira)	5,36	0,59	-4,40	29,20	26,89	↓	USD weakness
USDMXN (Mexican Peso)	20,21	0,22	-0,78	2,73	5,94	↓	USD weakness
USDINR (Indian Rupee)	71,98	0,07	-2,75	11,26	9,56	↓	USD weakness
USDRUB (Russian Ruble)	66,08	0,15	0,33	12,70	10,17	↑	USD strength

Source: Bloomberg & Nedbank CIB
Time: 2018/11/19 07:38

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

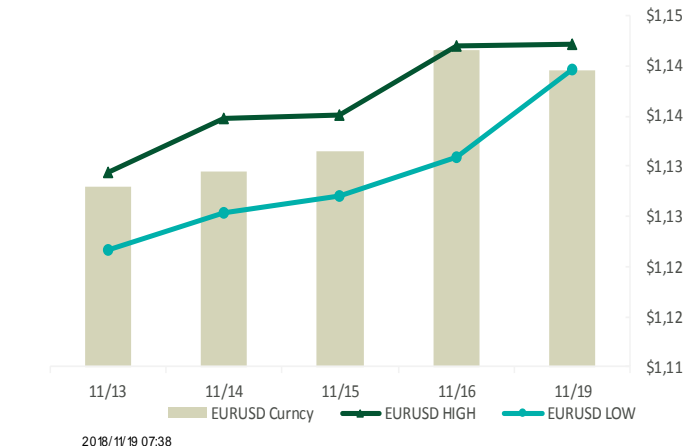
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

- Oil climbed back toward \$57 a barrel after capping six weeks of losses as investors weighed speculation of OPEC considering a return to output cuts against signs of growing U.S. crude production. Futures rose 1.5% after a 6.2% slump last week.
- Gold held an advance as the dollar fell. Investors also weighed heightened tensions between China and the U.S. after the Asia-Pacific Economic Cooperation forum failed to agree on a joint statement for the first time in its history. At the gathering, Pence was sharply critical of Chinese policy, while Xi voiced support for the multilateral trading system amid the trade dispute with the U.S. Bullion for immediate delivery little changed at \$1,223.02/oz.
- Silver -0.1%. Platinum +0.2%. Palladium +0.5%.

Source: Bloomberg

Commodities	Last price	%Δ				MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	67,33	0,85	-10,79	0,69	7,35	↓
WTI crude (\$)	57,14	1,20	-12,51	-5,43	1,04	↓
Gold spot (\$)	1 219,02	-0,35	0,47	-6,43	-4,51	↑
Platinum spot (\$)	843,39	-0,33	0,80	-9,14	-8,83	↑
SA white maize spot (R)	2 398,00	-2,12	-1,28	26,21	20,08	↓

Source: Bloomberg & Nedbank CIB
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SA white maize

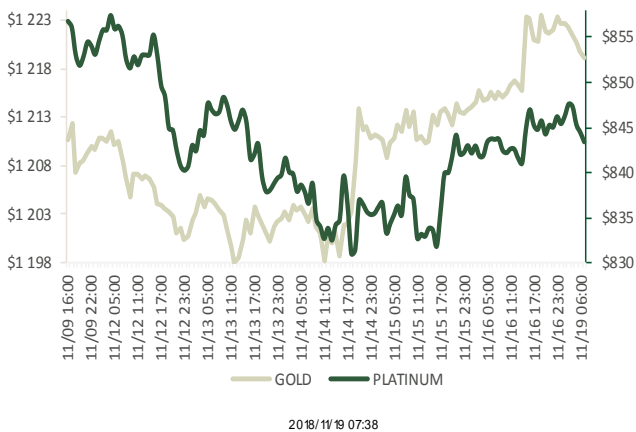
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

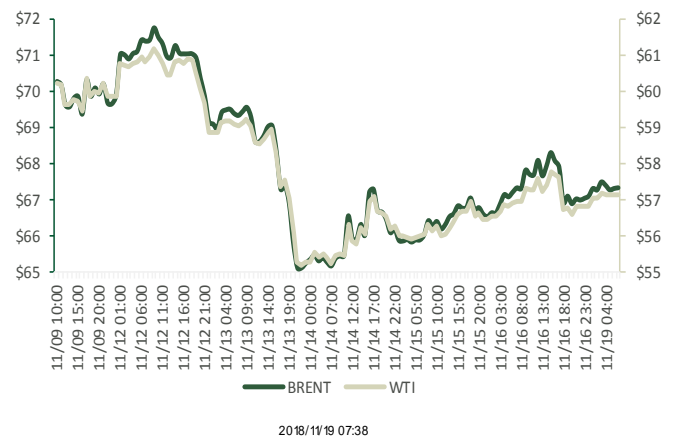
Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

South Africa

- The All Share index started its trading day in positive territory but gave up all its gains as the day progressed to eventually close 0.10% lower.
- The Property Index retreated 1.28% despite a stronger Rand with the likes of Hyprop and Rebois retreating 4.62% and 5% respectively.
- On the company front, British American Tobacco continued to slide losing 5.91% on the day as investors continue to worry about a potential FDA regulation to put a band on menthol cigarettes.
- Value traded at 5pm was around R18bn with the currency at R14.04c vs. the USD at the close.

UK/Europe

- European markets were mostly weaker as the DAX declined 0.11%
- Eurozone CPI came in line with estimates at 1.1% for October.
- The Stoxx 50 was down 0.30% with the likes of Volkswagen AG and Bayer AG retreating 2.52% and 1.45% respectively.

USA

- US markets rallied for a second day on optimism around a trade deal with China but worth noting the S&P 500 was down 1.6% for the week.
- The Dow Jones was up 0.49% while the S&P 500 gained 0.22%
- On the economic data front, Industrial Production was up 0.1% (m/m) for October this was below estimates of a 0.2% increase.

Asia

- Asian markets are higher this morning tracking US markets on mixed news of a potential trade deal.
- The Nikkei up 0.50% while the Hang Seng has advanced 0.34%.
- The Australian ASX is down 0.64% with the likes of BHP gaining 0.03%.

Developed Markets	Last price	%Δ				2017 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	25 413,22	0,49	1,18	2,81	8,80	24,33	↑
Nasdaq	7 247,87	-0,15	-0,79	4,99	6,86	27,16	↓
S&P 500	2 736,27	0,22	0,90	2,34	6,10	18,42	↑
DJ Eurostoxx 50	3 180,74	-0,30	-0,52	-9,22	-10,34	5,70	↓
DAX	11 341,00	-0,11	-0,93	-12,21	-12,72	11,51	↓
CAC	5 025,20	-0,17	-1,34	-5,41	-5,53	8,43	↓
FTSE	7 013,88	-0,34	-1,60	-8,77	-4,97	7,10	↓
ASX200	5 693,70	-0,64	-2,34	-6,12	-4,42	6,42	↓
Nikkei 225	21 793,48	0,52	-0,58	-4,27	-2,69	16,18	↓
MSCI World	2 031,76	0,27	0,48	-3,41	-0,07	19,65	↑

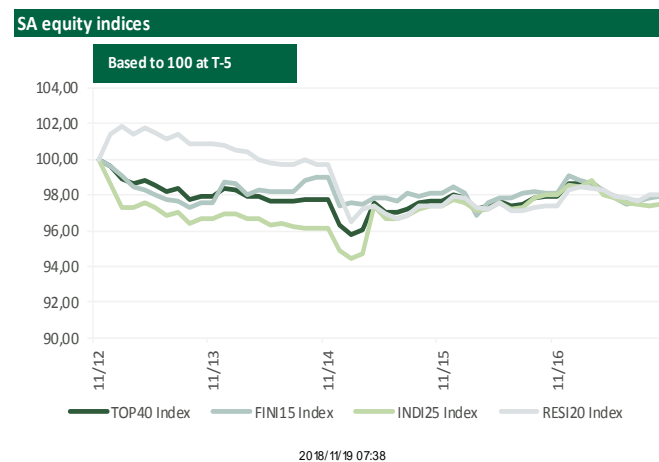
Emerging Markets	Last price	%Δ				2017 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	26 254,12	0,27	5,10	-12,25	-10,09	35,19	↑
Shanghai	2 685,74	0,25	3,19	-18,79	-20,61	5,46	↑
Brazil Bovespa	88 515,27	2,96	1,25	15,85	20,53	28,22	↑
India - NSE	35 523,12	0,19	3,14	4,31	6,54	27,91	↑
Russia Micex	2 372,67	-0,37	0,85	12,46	11,29	-7,69	↑
MSCI Emerging	986,30	0,56	3,18	-14,86	-13,21	34,35	↑

SA Indices	Last price	%Δ				2017 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	52 096,04	-0,10	-0,56	-12,45	-13,36	17,47	↓
Top 40	45 851,18	-0,17	-0,63	-12,72	-14,95	19,66	↓
Resi 10	39 712,74	0,61	-4,01	9,42	6,47	13,03	↓
Indi 25	62 369,22	-0,49	-0,66	-21,14	-26,25	23,03	↓
Fini 15	16 374,58	-0,22	3,47	-8,38	3,11	18,54	↑

Source: Bloomberg & Nedbank CIB

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Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
20 November 2018		
CVW	Castlevew Property Fund Ltd	dividend @ 17.799260cps
EXP	Exemplar REITail Ltd	dividend @ 19.10cps
GAI	Gaia Infrustruct Cap Ltd	dividend @ 24.840cps
IMRP3	IM Redeemable Pref 3Nov21	dividend @ 2725.027340cps
IMRP6	IM Redeemable Pref 6Aug21	dividend @ 538.487110cps
LNF	London Fin Inv Group Plc	dividend @ 11.240050cps
MIX	Mix Telematics Ltd	dividend @ 3cps
MNK	Montauk Holdings Ltd	dividend @ 43.50cps
PFB	Premier Fishing Brands Ltd	dividend @ 25cps
RBX	Raubex Group Ltd	dividend @ 12cps
VUN	Vunani Ltd	Odd-lot offer @ 275cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2017 Performance	MTD trend
ABG : Absa Group Ltd	155,77	0,12	4,47	-14,41	5,42	3,67	↑
AGL : Anglo American Plc	308,33	0,85	-2,31	20,62	15,62	33,05	↓
ANG : AngloGold Ashanti Ltd	137,43	-0,97	-3,77	6,85	-0,41	-17,46	↓
APN : Aspen Pharmacare Holdings Lt	152,71	-1,10	-2,11	-44,97	-50,74	-2,75	↓
BID : Bid Corp Ltd	282,06	-3,36	1,94	-6,29	-0,40	19,33	↑
BIL : Bhp Billiton Plc	289,74	0,90	-2,40	15,64	14,13	13,13	↓
BTI : British American Tobacco Plc	486,91	-5,91	-24,36	-41,30	-47,19	6,94	↓
BVT : Bidvest Group Ltd	195,72	0,63	6,50	-10,26	7,21	20,67	↑
CFR : Financiere Richemont-Dep Rec	94,11	0,22	-12,81	-15,79	-22,86	26,32	↓
CLS : Clicks Group Ltd	188,10	-1,79	0,05	3,85	19,96	58,07	↑
CPI : Capitec Bank Holdings Ltd	1084,27	-0,35	9,45	-1,25	11,29	55,55	↑
DSY : Discovery Ltd	164,18	0,05	3,96	-11,73	2,29	58,81	↑
FSR : Firstrand Ltd	68,52	0,03	6,55	1,89	25,20	21,71	↑
GRT : Growthpoint Properties Ltd	23,46	-0,72	3,58	-15,18	-5,02	4,79	↑
INL : Investec Ltd	90,88	1,96	-0,97	1,29	-2,25	-2,79	↓
INP : Investec Plc	90,96	1,92	-0,77	1,34	-2,19	-2,03	↓
LHC : Life Healthcare Group Holdin	25,22	0,32	2,94	-9,12	2,94	-10,88	↑
MEI : Mediclinic International Plc	64,46	2,01	-9,30	-39,41	-38,02	-17,51	↓
MND : Mondi Ltd	322,16	-1,78	-8,71	5,19	4,54	15,62	↓
MNP : Mondi Plc	319,91	-1,84	-9,05	4,76	3,77	15,70	↓
MRP : Mr Price Group Ltd	232,21	-1,54	0,54	-5,17	19,19	54,43	↑
MTN : Mtn Group Ltd	83,82	1,60	-1,96	-38,64	-36,31	1,68	↓
NED : Nedbank Group Ltd	261,70	1,59	5,13	2,19	24,15	5,23	↑
NPN : Naspers Ltd-N Shs	2778,55	-0,16	7,17	-19,49	-27,74	70,72	↑
NRP : Nepi Rockcastle Plc	115,70	-0,86	-9,18	-45,83	-44,41		↓
NTC : Netcare Ltd	24,79	1,89	-0,16	-1,43	7,78	-24,78	↓
OMU : Old Mutual Ltd	23,31	-0,17	2,73				↑
RDF : Redefine Properties Ltd	10,01	-0,99	4,38	-6,45	-5,57	-6,46	↑
REM : Remgro Ltd	200,00	0,00	5,16	-15,25	-4,44	2,09	↑
RMH : Rmb Holdings Ltd	79,60	0,06	6,90	0,54	20,90	13,40	↑
RNI : Reinet Investments Sca	206,19	-6,70	-16,59	-24,75			↓
SAP : Sappi Limited	80,60	-2,01	-2,82	-9,94	-17,41	1,10	↓
SBK : Standard Bank Group Ltd	170,60	-0,05	4,45	-12,81	2,43	27,68	↑
SHP : Shoprite Holdings Ltd	187,00	-1,70	3,72	-15,46	-13,06	27,61	↑
SLM : Sanlam Ltd	77,21	-1,76	3,97	-11,25	2,33	31,70	↑
SOL : Sasol Ltd	442,97	1,20	-8,48	3,45	2,96	3,88	↓
SPP : Spar Group Limited/The	180,00	-1,10	2,37	-11,47	-4,70	-0,84	↑
TBS : Tiger Brands Ltd	279,36	-0,41	5,99	-39,27	-28,19	14,80	↑
TFG : The Foschini Group Ltd	161,54	-0,42	0,20	-18,14	9,90	23,18	↑
TRU : Truworths International Ltd	81,63	-1,57	0,88	-13,59	11,21	15,83	↑
VOD : Vodacom Group Ltd	123,99	0,80	-0,33	-14,89	-18,64	-6,32	↓
WHL : Woolworths Holdings Ltd	52,90	-1,18	3,87	-19,00	-4,70	-9,07	↑

Source: Bloomberg & Nedbank CIB

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US

- Industrial production in the US grew by 0.1% m/m in October, from 0.2% previously, worse than consensus of 0.2%. production of motor vehicles and parts contracted sharply over the month, along with production of electricity. Energy output was also sharply lower, but machinery production picked up in October.
- Despite the slowing in industrial output, manufacturing production remained resilient, propped up by solid local demand. However key concerns are a slowdown in capex spending as well as rising input costs, notwithstanding global headwinds in the form of trade war uncertainties.

Synopsis: The Fed remains increasingly hawkish, as economic growth has surprised to the upside, despite concerns from rising geopolitical and trade uncertainty. Furthermore, inflation is at or above its 2% inflation target, and the Fed foresees inflation remaining close to its target over the medium term. As a result, it is seeing one more rate hike this year, and three hikes in 2019. Any deterioration in growth or inflation metrics are likely to compromise this view.

ECONOMIC CALENDAR

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Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

	Country	Event	Period	Survey	Actual	Prior	Revised
16-November							
09:00 AM	GE	Wholesale Price Index YoY	OCT	-	4,00%	3,50%	-
12:00 PM	EC	CPI Core YoY	OCT F	-	1,10%	1,10%	-
12:00 PM	EC	CPI YoY	OCT F	-	2,20%	2,10%	-
04:15 PM	US	Capacity Utilization	OCT	-	78,39%	78,10%	78,50%
04:15 PM	US	Industrial Production MoM	OCT	-	0,10%	0,30%	0,20%
04:15 PM	US	Manufacturing (SIC) Production	OCT	-	0,30%	0,20%	0,30%
06:00 PM	US	Kansas City Fed Manf. Activity	NOV	-	15,0	8,0	-
11:00 PM	US	Net Long-term TIC Flows	SEP	-	USD 30,8b	USD 131,8b	USD 131,7b
11:00 PM	US	Total Net TIC Flows	SEP	-	USD -29,1b	USD 108,2b	USD 108,1b
19-November							
01:50 AM	JN	Exports YoY	OCT	8,90%	8,20%	-1,20%	-
01:50 AM	JN	Imports YoY	OCT	14,10%	19,90%	7,00%	-
01:50 AM	JN	Trade Balance Adjusted	OCT	JPY -48,3b	JPY -302,7b	JPY -238,9b	JPY -141,5b
11:00 AM	EC	ECB Current Account SA	SEP	-	-	EUR 23,9b	-
20-November							
09:00 AM	GE	PPI YoY	OCT	3,30%	-	3,20%	-
09:00 AM	SA	Leading Indicator	SEP	104,6	-	104,9	-
03:30 PM	US	Building Permits	OCT	1260k	-	1270k	-
03:30 PM	US	Building Permits MoM	OCT	-0,80%	-	1,70%	-
03:30 PM	US	Housing Starts	OCT	1225k	-	1201k	-
03:30 PM	US	Housing Starts MoM	OCT	1,60%	-	-5,30%	-
21-November							
10:00 AM	SA	CPI YoY	OCT	5,20%	-	4,90%	-
11:30 AM	UK	PSNB ex Banking Groups	OCT	GBP 6,1b	-	GBP 4,1b	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	OCT P	0,2%	-	-0,1%	-
03:30 PM	US	Durables Ex Transportation	OCT P	0,40%	-	0,00%	-
03:30 PM	US	Durable Goods Orders	OCT P	-2,5%	-	0,7%	-
05:00 PM	US	U. of Mich. Sentiment	NOV F	98,3	-	98,3	-
05:00 PM	US	Leading Index	OCT	0,10%	-	0,50%	-
05:00 PM	US	Existing Home Sales	OCT	5,20m	-	5,15m	-
05:00 PM	US	Existing Home Sales MoM	OCT	0,97%	-	-3,38%	-

Source: Bloomberg 2018/11/19 07:38

CONTACTS

Research Analyst Reezwana Sumad (011) 537 4091	Fixed Income and Currency Strategist Walter de Wet (011) 537 4140	Research Publishers (011) 294 0206
ALM Portfolio Management (011) 535 4042	Bond Trading (011) 535 4021	Credit Derivatives (011) 535 4047
Equities Sales and Distribution (011) 535 4030/31	Forex Business Banking Sales Desk (011) 535 4003	Forex Corporate Sales Desk JHB (011) 535 4002; DBN (031) 327 3000; CTN (021) 413 9300
Forex Institutional Sales Desk (011) 535 4005	Forex Retail Sales Desk (011) 535 4020	Inflation Trading (011) 535 4026
Interest Rate Swaps & FRA's Trading (011) 535 4004	Money Market Business Banking Sales Desk (011) 535 4006	Money Market Corporate Sales Desk JHB (011) 535 4007; DBN (031) 327 3000; CTN (021) 413 9300
Money Market Institutional Sales Desk (011) 535 4008	Non Soft & Soft Commodities Trading (011) 535 4038	Preference shares desk (011) 535 4072

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