

DAILY MARKET COMMENTARY

17 April 2019



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

*Click on any of the above links to access your point of interest
(* when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

(Fixed Income)	SAGB yield curve rises as liquidity is thin in shorter week, eyes on CPI today
(Currencies)	Local focus today on the CPI release
(Commodities)	Oil rose toward a five-month high after an industry report signaled an unexpected drop in U.S. crude inventories last week, adding to the picture of a tightening global market
(Equities)	Global markets are trading mostly firmer, buoyed by a number of strong earnings reports out of the US and upbeat Chinese economic data

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
17/04	CH	GDP	--/1.4%/1.5%	Growth likely to ease on the back of weak export activity early in the year
17/04	SA	CPI	--/4.5%/4.1%	CPI likely to rise on higher transport inflation
17/04	SA	Retail sales	--/0.1%/1.2%	Retail sales likely to reflect subdued demand, elevated unemployment, and falling disposable income growth
17/04	UK	CPI	--/2%/1.9%	CPI may edge higher on energy costs
18/04	US	Retail sales	--/1%/-0.2%	Retail sales expected to rise as a result of upbeat labour market

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-2 yrs	6.84	-0.80	-6.20	-15.40	-27.40	↓
R186-7.7 yrs	8.47	-1.95	-12.05	-39.85	46.05	↓
R2048-28.9 yrs	9.65	-1.25	-6.35	-25.45	72.35	↓
US10 yr	2.60	0.54	19.08	-8.84	-23.27	↑
UK 10 yr	1.22	-0.10	21.90	-5.80	-24.40	↑
German 10 yr	0.08	1.50	15.10	-16.10	-42.60	↑
Japan 10 yr	-0.01	1.20	7.10	-1.30	-5.50	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	6.75	0.00	0.00	0.00	25.00	→
SA prime rate	10.25	0.00	0.00	0.00	25.00	→
SA CPI (MTD=previous month)	4.10		10.00	-40.00	10.00	↑
SA 3m JIBAR	7.16	0.00	0.80	0.80	25.80	↑
SA 3m NCD	7.15	0.00	1.25	2.50	25.00	↑
SA 6m NCD	7.70	0.00	-2.50	-5.00	27.50	↓
SA 12m NCD	8.20	0.00	-2.50	-12.50	40.00	↓
US3m LIBOR	2.59	-1.30	-1.18	-21.96	23.52	↓
UK 3m LIBOR	0.82	-0.80	-2.75	-9.16	4.04	↓
Japan 3m LIBOR	-0.06	-0.08	0.07	0.93	-2.28	↑

Source: Bloomberg & Nedbank CIB
Time: 2019/04/17 08:20

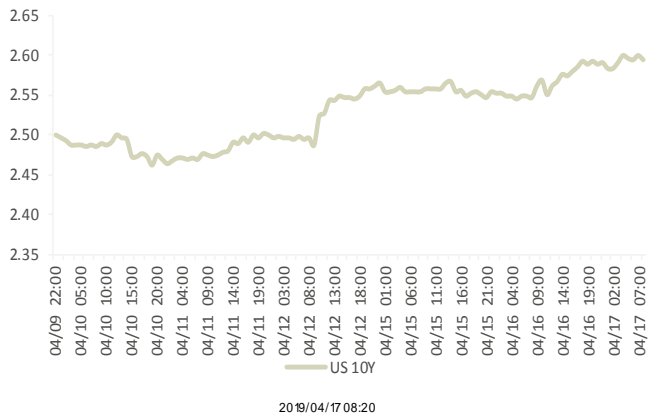
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	7.13	0.25	1.50	-8.50	30.50	↑
6X9 FRA	7.08	0.00	4.00	3.00	4.00	↑
9X12 FRA	7.07	-1.50	-1.00	-26.00	35.00	↓
18X21 FRA	7.18	-2.00	-1.50	-28.00	35.00	↓
SA 2yr Swap	7.13	-0.70	-0.50	-20.50	32.60	↓
SA 3yr Swap	7.21	-1.00	-1.50	-24.00	30.00	↓
SA 5yr Swap	7.43	-1.50	-1.00	-24.00	28.00	↓
SA 10yr Swap	7.98	-2.00	-1.00	-21.50	33.50	↓
SA 15yr Swap	8.24	-2.50	-1.70	-23.00	31.50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-0.85	1.30	0.50	1.00	-0.90	↑
3v10y	-0.77	1.00	-0.50	-2.50	-3.50	↓
R186-R208	1.63	-1.15	-5.85	-24.45	73.45	↓
R2048-R186	1.17	0.70	5.70	14.40	26.30	↑
5y-R186	-1.04	0.45	11.05	15.85	-18.05	↑
10y-R186	-0.50	-0.05	11.05	18.35	-12.55	↑
15y-R186	-0.24	-0.55	10.35	16.85	-14.55	↑
SA 5yr CDS spread -basis points	182.00	0.00	-17.00	-41.00	30.50	↓

Source: Bloomberg & Nedbank CIB
Time: 2019/04/17 08:20

US 10 year yield

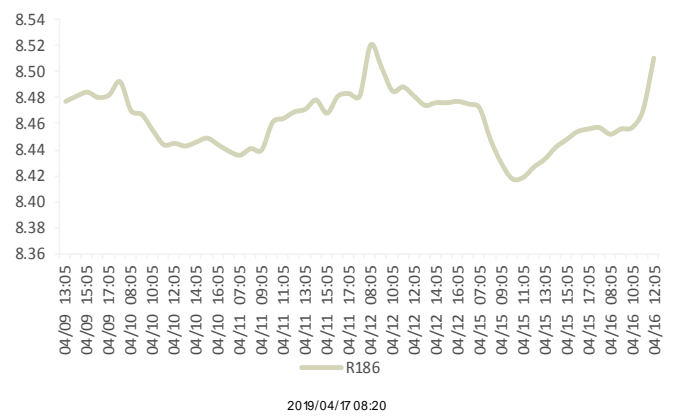
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

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- The local trading session opened with the rand trading at 14.0650. Price action on the day was relatively limited, and the local unit was confined to a trading range between 14.0100 and 14.1200, closing the day trading at 14.0675. This morning, the rand is trading at 14.0050, the EURZAR is trading at 15.8298 and the GBPZAR at 18.2905.
- International markets were similarly subdued on the day, and the EURUSD was confined to a 20-point trading range on the day. This morning, it is trading unchanged vs the same time yesterday at 1.1305. The GBPUSD is currently trading at 1.3060, which is marginally weaker than at the same time yesterday. Gold has traded steadily weaker over the most recent sessions. This morning, it is trading at 1,277.80, which is USD7 off from yesterday's price.
- Data releases scheduled for today: locally, we have the CPI and retail sales. From Europe, we have current account, trade and the CPI for the Eurozone. From the UK, we have the CPI, PPI and house price index. From the US, we have trade data and the release of the FEDs Beige Book.
- Foreign exchange markets have been confined to limited trading ranges across the board. This morning, the rand is trading marginally firmer, along with emerging markets, on the back of slightly upbeat Chinese indicators. The local unit is likely to remain within a limited trading range today.
- Possible trading range in the rand today: 13.8500 to 14.1500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.31	0.07	0.17	2.38	-8.62	↑	USD weakness
EURUSD	1.13	0.24	0.80	-1.39	-8.59	↑	USD weakness
USDJPY	111.97	-0.03	0.99	-2.04	4.44	↑	USD strength
USDAUD	1.39	-0.29	-1.38	-2.06	7.93	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	13.98	-0.41	-3.76	-2.65	14.23	↓	ZAR strength
GBPZAR	18.25	-0.32	-3.53	-0.39	6.17	↓	ZAR strength
EURZAR	15.80	-0.17	-2.95	-4.13	6.19	↓	ZAR strength
AUDZAR	10.06	-0.09	-2.31	-0.64	7.45	↓	ZAR strength
ZARJPY	8.01	0.37	4.53	4.69	-11.47	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	52.47	0.55	3.94	3.27	-15.49	↑	ZAR strength
ZARBWP (Botswana pula)	0.76	-0.12	2.01	1.44	-5.98	↑	ZAR strength
ZARKES (Kenyan shilling)	7.24	0.47	4.03	1.96	-15.69	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.49	1.12	3.07	3.98	-13.50	↑	ZAR strength
ZARNGN (Nigerian naira)	25.78	0.40	3.41	1.85	-16.35	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.37	0.70	-1.78	8.32	0.32	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.88	-0.81	4.43	5.31	8.60	↑	ZAR strength
ZARMZN (Mozambican metical)	4.59	0.40	4.80	6.71	-9.50	↑	ZAR strength

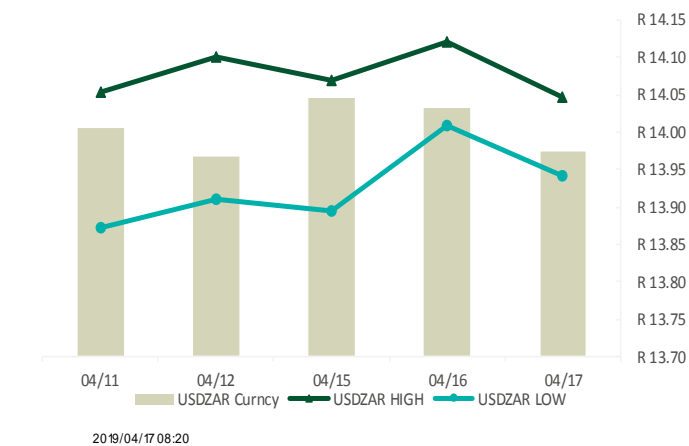
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	3.90	0.83	-0.40	0.78	12.43	↓	USD weakness
USDTRY (Turkish Lira)	5.77	-0.02	3.44	8.32	28.97	↓	USD strength
USDMXN (Mexican Peso)	18.85	-0.12	-3.08	-4.26	4.24	↓	USD weakness
USDINR (Indian Rupee)	69.61	0.26	0.66	-0.24	5.91	↑	USD strength
USDRUB (Russian Ruble)	64.10	-0.27	-2.38	-8.75	4.63	↓	USD weakness

Source: Bloomberg & Nedbank CIB
Time: 2019/04/17 08:20

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

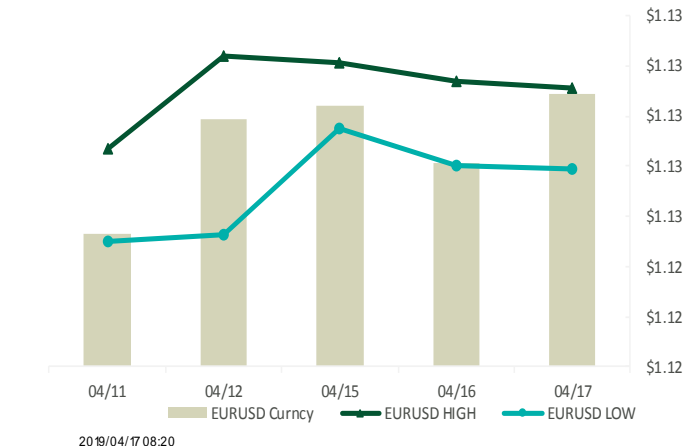
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



Source: Bloomberg, Nedbank

- Oil rose toward a five-month high after an industry report signaled an unexpected drop in U.S. crude inventories last week, adding to the picture of a tightening global market. U.S. stockpiles declined by 3.1 million barrels last week, the American Petroleum Institute was said to report. If confirmed by government data due later on Wednesday, that would be the first decline in four weeks and defy analyst forecasts for inventories to rise. China reported first-quarter economic growth that beat estimates, adding to crude's upward impetus.
- Gold and silver edged lower on reduced demand for haven assets. Base metals were mixed, with copper little changed and zinc rising.

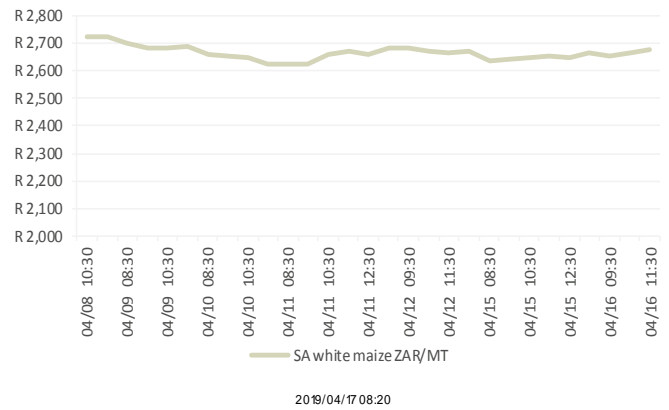
Source: Bloomberg

Commodities	Last price	%Δ				MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	72.05	0.46	5.35	33.92	0.66	↑
WTI crude (\$)	64.53	0.75	7.30	42.11	-2.99	↓
Gold spot (\$)	1279.30	0.20	-1.01	-0.25	-5.06	↓
Platinum spot (\$)	883.57	0.24	4.02	11.05	-5.70	↑
SA white maize spot (R)	2 679.00	1.09	-7.08	-8.57	34.62	↓

Source: Bloomberg & Nedbank CIB
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SA white maize

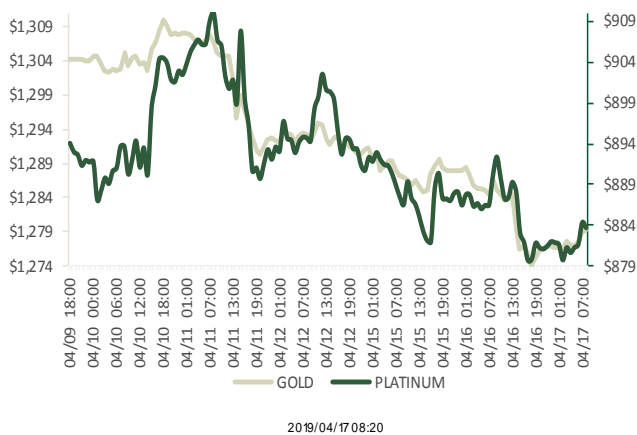
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

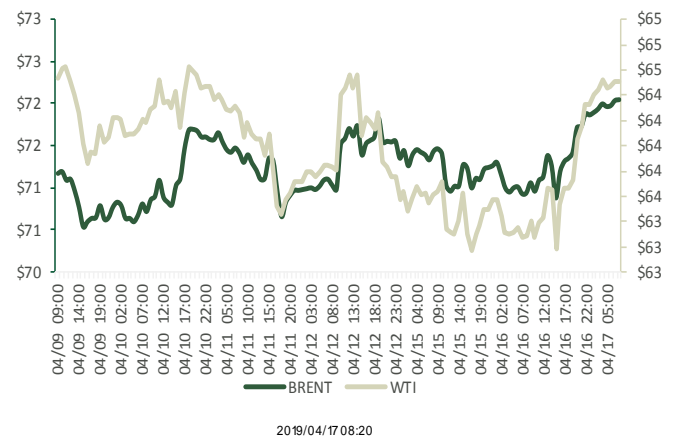
Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

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South Africa

- The JSE ended the day well in positive territory, with broad-based gains seen across the board.
- The Top40 added 1.21% to end the day at 52,590.30.
- Yet again, Naspers was a big contributor to the index, climbing 2.29%, while MTN (+3.97%) and Aspen (+3%) also posted notable gains.
- The standout performer, though, was EOH, which surged 55% after posting results and announcing that it is planning to sell R1bn worth of non-core assets, the proceeds of which will be used to reduce debt.
- Value traded at the close was R20.2bn, and the ZAR was trading at 14.07 vs the USD.

UK/Europe

- European markets ended Tuesday's session at an eight-month high, lifted by strong home-price numbers out of China, upbeat German investor confidence and UK employment data.
- Banks, financials and insurers led the gains, bolstered by the recent spate of solid earnings reports out of the US.
- Italian bank Unicredit rallied more than 3% after settling a dispute over alleged sanction violations with US authorities.
- Oil stocks lagged, tracking oil prices lower.
- The FTSE100 added 0.44%, the CAC40 rose 0.36% and the DAX ended the day up 0.67%.

USA

- US markets closed slightly firmer, buoyed by a number of strong earnings reports, but a decline in the healthcare sector capped gains.
- Bank of America Corp (+0.1%), Johnson & Johnson (+1.1%) and BlackRock Inc (+3.25) posted earnings that beat analysts' estimates.
- United Health Group Inc fell 4%, despite reporting better-than-expected first quarter profits, most likely due to regulatory concerns.
- The Dow added 0.26%, the S&P500 rose 0.05% and the Nasdaq gained 0.3%.

Asia

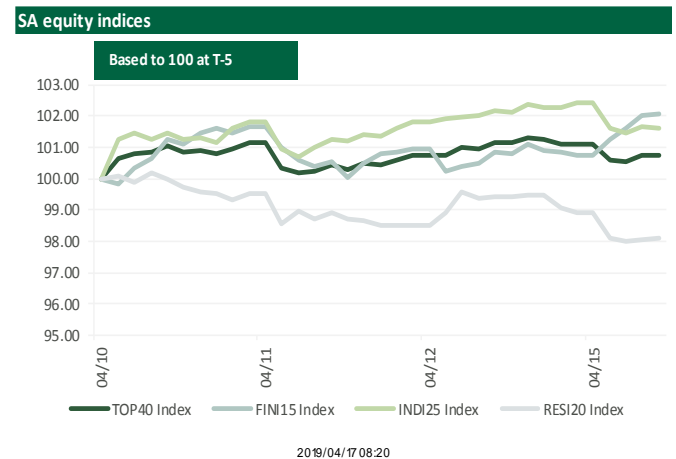
- Asian markets are trading mixed this morning, with the Nikkei trading at a four-and-a-half-month high, with car makers outperforming on hopes of progress in Japan-US trade talks.
- Strong economic data out of China also lifted sentiment.
- China's economy grew at 6.4% yoy in the first quarter, beating estimates.
- Chinese and Hong Kong markets eased lower on concerns about whether strong economic growth could sustain.
- Mining stocks weighed on the ASX, while financials outperformed, tracking their US peers higher.
- News emerged that the world's top iron ore producer, Vale SA, said it expected to resume operations within 72 hours at its Brucutu mine in Brazil.
- BHP Billiton and Rio Tinto were down 2.2% and 4.31%, respectively, while Fortescue Metals Group slipped 7.4%.

Developed Markets	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	26 452.66	0.26	2.02	13.40	6.72	-6.03	↑
Nasdaq	8 000.23	0.30	3.50	20.57	9.88	-5.30	↑
S&P 500	2 907.06	0.05	2.56	15.96	7.41	-7.01	↑
DJ Eurostoxx 50	3 463.36	0.37	3.33	15.39	-0.42	-14.00	↑
DAX	12 101.32	0.67	4.99	14.61	-3.85	-17.97	↑
CAC	5 528.67	0.36	3.33	16.87	3.27	-10.55	↑
FTSE	7 469.92	0.44	2.62	11.03	3.37	-12.03	↑
ASX200	6 256.40	-0.34	1.22	10.80	7.10	-6.84	↑
Nikkei 225	22 279.98	0.26	5.07	11.32	1.98	-14.85	↑
MSCI World	2 163.08	0.09	2.63	14.82	2.20	-10.97	↑
Emerging Markets	Last price	%Δ				2018 Performance	MTD trend
	-1d	MTD	YTD	12Month			
Hang Seng	30 153.92	0.08	3.80	16.67	0.30	-15.30	↑
Shanghai	3 264.73	0.34	5.63	30.91	6.45	-25.52	↑
Brazil Bovespa	94 333.31	1.34	-1.13	7.33	12.19	12.83	↓
India - NSE	39 275.64	0.95	1.56	8.89	14.19	6.67	↑
Russia Micex	2 559.84	0.58	2.51	8.04	16.82	9.55	↑
MSCI Emerging	1 093.55	0.67	3.35	13.23	-6.08	-18.02	↑
SA Indices	Last price	%Δ				2018 Performance	MTD trend
	-1d	MTD	YTD	12Month			
JSE All Share	58 902.64	1.12	4.32	11.69	3.65	-11.71	↑
Top 40	52 590.28	1.21	4.61	12.55	4.81	-11.54	↑
Resi 10	47 943.81	0.45	2.26	16.80	32.41	12.01	↑
Indi 25	72 561.53	1.64	5.29	13.94	-2.11	-20.20	↑
Fini 15	17 195.58	0.78	5.74	4.98	-2.29	-6.54	↑

Source: Bloomberg & Nedbank CIB

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Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
16 April 2019		
CCO	Capital Counties Properties PLC	dividend @ 18.39590cps or 1 new per 245.69627 held

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
ABG : Absa Group Ltd	160.92	-1.63	5.80	-0.56	-8.93	-11.08	↑
AGL : Anglo American Plc	398.99	0.04	3.41	23.81	37.81	26.07	↑
AMS : Anglo American Platinum Ltd	763.00	0.44	3.65	41.84	150.16	52.19	↑
ANG : Anglogold Ashanti Ltd	186.38	3.18	-2.72	2.55	72.88	41.31	↓
APN : Aspen Pharmacare Holdings Lt	104.03	3.00	11.88	-22.84	-60.07	-51.42	↑
BHP : Bhp Group Plc	350.09	0.10	0.77	20.94	47.84	21.24	↑
BID : Bid Corp Ltd	301.72	2.05	1.25	13.86	9.32	-11.96	↑
BTI : British American Tobacco Plc	574.08	-0.09	-3.98	22.33	-16.15	-43.42	↓
BVT : Bidvest Group Ltd	216.10	0.14	11.68	4.47	-8.06	-5.15	↑
CFR : Financiere Richemont-Dep Rec	102.65	1.33	-1.93	9.61	-11.52	-16.20	↓
CLS : Clicks Group Ltd	177.00	0.39	-3.91	-7.55	-8.29	5.70	↓
CPI : Capitec Bank Holdings Ltd	1387.83	2.29	2.80	24.14	61.06	1.83	↑
DSY : Discovery Ltd	147.14	2.61	7.56	-7.92	-14.02	-14.09	↑
FSR : Firststrand Ltd	66.80	-0.61	6.10	1.89	-0.46	-2.51	↑
GFI : Gold Fields Ltd	53.87	2.45	1.11	9.18	14.62	-8.80	↑
GRT : Growthpoint Properties Ltd	24.82	2.01	1.64	6.52	-13.55	-15.76	↑
INL : Investec Ltd	94.60	2.47	12.17	19.75	-1.92	-11.95	↑
INP : Investec Plc							→
MCG : Multichoice Group Ltd	126.38	1.10	4.71				↑
MND : Mondi Ltd	326.81	-1.10	2.52	5.57	2.01	-3.04	↑
MNP : Mondi Plc	325.24	-1.36	2.32	6.96	1.47	-4.78	↑
MRP : Mr Price Group Ltd	207.50	1.67	9.49	-15.70	-24.91	0.52	↑
MTN : Mtn Group Ltd	101.89	3.97	14.97	14.48	-13.51	-34.85	↑
NED : Nedbank Group Ltd	268.80	0.00	6.99	-2.15	-8.82	7.27	↑
NPN : Naspers Ltd-N Shs	3590.50	2.29	7.75	28.03	23.06	-16.19	↑
NRP : Nepi Rockcastle Plc	119.50	1.19	-1.60	5.75	-10.15	-47.09	↓
NTC : Netcare Ltd	24.32	-0.33	4.15	-6.56			↑
OMU : Old Mutual Ltd	23.40	2.01	7.00	4.46			↑
PSG : Psg Group Ltd	274.00	2.62	4.78	11.93	20.44	-9.33	↑
RDF : Redefine Properties Ltd	10.02	2.04	3.30	3.62	-14.87	-9.63	↑
REM : Remgro Ltd	194.40	-0.23	4.93	-0.17	-14.30	-17.48	↑
RMH : Rmb Holdings Ltd	82.17	0.59	8.15	4.14	5.96	-0.34	↑
SAP : Sappi Limited	69.63	1.90	4.47	-14.72	-11.56	-8.77	↑
SBK : Standard Bank Group Ltd	197.00	0.20	6.35	10.17	-9.84	-8.61	↑
SHP : Shoprite Holdings Ltd	178.00	0.52	12.22	-6.39	-28.23	-14.03	↑
SLM : Sanlam Ltd	78.62	2.26	6.59	-1.48	-3.08	-8.28	↑
SOL : Sasol Ltd	474.52	2.42	5.45	11.65	10.07	-0.74	↑
SPP : Spar Group Limited/The	205.23	1.53	6.96	-1.09	-1.07	2.05	↑
TBS : Tiger Brands Ltd	268.25	-0.28	1.23	-2.02	-31.92	-40.48	↑
TFG : The Foschini Group Ltd	179.81	2.26	10.31	8.16	-14.30	-15.76	↑
VOD : Vodacom Group Ltd	117.73	1.13	5.65	-10.81	-22.08	-9.39	↑
WHL : Woolworths Holdings Ltd	47.30	0.30	1.76	-14.14	-26.44	-15.65	↑

Source: Bloomberg & Nedbank CIB

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ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
16-April							
10:30 AM	UK	ILO Unemployment Rate 3Mths	JAN	3.90%	3.90%	3.90%	-
11:00 AM	EC	ZEW Survey Expectations	MAR	-	4.5	-2.5	-
11:00 AM	GE	ZEW Survey Current Situation	MAR	8.5	5.5	11.1	-
11:00 AM	GE	ZEW Survey Expectations	MAR	0.5	3.1	-3.6	-
03:15 PM	US	Capacity Utilization	FEB	79.20%	78.80%	78.20%	79.00%
03:15 PM	US	Industrial Production MoM	FEB	0.20%	-0.10%	0.10%	0.10%
03:15 PM	US	Manufacturing (SIC) Production	FEB	0.10%	0.00%	-0.40%	-0.30%
17-April							
01:50 AM	JN	Exports YoY	MAR	-2.60%	-2.40%	-1.20%	-
01:50 AM	JN	Imports YoY	MAR	2.80%	1.10%	-6.70%	-
01:50 AM	JN	Trade Balance Adjusted	MAR	JPY -242.5b	JPY -177.8b	JPY 116.1b	JPY 26.5b
04:00 AM	CH	Industrial Production YoY	MAR	5.90%	8.50%	5.70%	-
04:00 AM	CH	Retail Sales YoY	MAR	8.35%	8.70%	8.20%	-
04:00 AM	CH	GDP SA QoQ	1Q	1.40%	1.40%	1.50%	-
04:00 AM	CH	GDP YoY	1Q	6.30%	6.40%	6.40%	-
06:30 AM	JN	Industrial Production YoY	FEB F	-	-1.10%	-1.00%	-
10:00 AM	SA	CPI YoY	MAR	4.50%	-	4.10%	-
10:00 AM	EC	ECB Current Account SA	FEB	-	-	EUR 36.8b	-
10:30 AM	UK	CPI YoY	MAR	2.00%	-	1.90%	-
10:30 AM	UK	PPI Input NSA YoY	MAR	3.90%	-	3.70%	-
11:00 AM	EC	CPI Core YoY	MAR F	0.80%	-	0.80%	-
11:00 AM	EC	CPI YoY	MAR F	1.40%	-	1.50%	-
11:00 AM	EC	Trade Balance SA	FEB	-	-	EUR 0.0b	-
01:00 PM	SA	Retail Sales Constant YoY	FEB	0.55%	-	1.20%	-
02:30 PM	US	Trade Balance	FEB	USD -53.4b	-	USD -51.1b	-
04:00 PM	US	Wholesale Inventories MoM	FEB	0.30%	-	1.20%	-
04:00 PM	US	Wholesale Trade Sales MoM	FEB	0.30%	-	0.50%	-
18-April							
08:00 AM	GE	PPI YoY	MAR	2.70%	-	2.60%	-
09:30 AM	GE	Markit Germany Services PMI	APR P	55.0	-	55.4	-
09:30 AM	GE	Markit/BME Germany Manufacturing PMI	APR P	45.0	-	44.1	-
10:00 AM	EC	Markit Eurozone Services PMI	APR P	53.1	-	53.3	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	APR P	48.0	-	47.5	-
10:30 AM	UK	Retail Sales Inc Auto Fuel YoY	MAR	4.50%	-	4.00%	-
02:30 PM	US	Philadelphia Fed Business Outlook	APR	11.0	-	13.7	-
02:30 PM	US	Retail Sales Advance MoM	MAR	1.00%	-	-0.20%	-
03:45 PM	US	Markit US Services PMI	APR P	55.0	-	55.3	-
03:45 PM	US	Markit US Manufacturing PMI	APR P	52.8	-	52.4	-
04:00 PM	US	Leading Index	MAR	0.40%	-	0.20%	-
19-April							
01:30 AM	JN	Natl CPI YoY	MAR	0.50%	-	0.20%	-
02:30 PM	US	Building Permits	MAR	1300k	-	1291k	-
02:30 PM	US	Building Permits MoM	MAR	0.70%	-	-2.00%	-
02:30 PM	US	Housing Starts	MAR	1230k	-	1162k	-
02:30 PM	US	Housing Starts MoM	MAR	5.85%	-	-8.70%	-

Source: Bloomberg 2019/04/17 08:03

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