

DAILY MARKET COMMENTARY

30 July 2019



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

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(when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

(Currencies) The rand stages a modest recovery

(Equities) Equity markets experienced choppy trading as investors weighed up currency moves, M&A activity and company earnings

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
26/07	US	GDP	2.1%/1.8%/3.1%	2Q advance print show slower pace of growth as a result of weaker investment and exports, spending upbeat
30/07	SA	Unemployment	--/--/27.6%	Unemployment rate likely to remain elevated and possibly worsen in Q2 due to retrenchments
30/07	SA	Monthly budget	--/--/17.5b	Deficit likely to deteriorate amid weak revenue collection and greater expenditure pressures
30/07	US	PCE deflator	--/1.7%/1.6%	Inflationary pressures remain subdued in the US
30/07	US	Consumer confidence	--/125/121.5	Consumer confidence may pick up on the back of interest rate cut expectations
31/07	EZ	GDP	--/0.2%/0.4%	Growth expected to weaken on consumer spending and trade
31/07	SA	Trade balance	--/R4b/R1.7b	Trade balance may show small surplus as exports rise
31/07	US	ADP payrolls and FOMC interest rate decision	--	Payrolls may show modest growth, but Fed expected to cut on forecasted growth disappointment

Source: Nedbank

CONTACT FOR QUERIES

REEZWANA SUMAD
Strategy: Research Analyst
Tel: +27 11 537 4091
ReezwanaS@Nedbank.co.za

FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-1.7 yrs	6.34	0.65	4.25	-65.55	-132.55	↑
R186-7.4 yrs	8.31	-0.15	22.15	-56.75	-27.35	↑
R2048-28.6 yrs	9.88	0.25	18.45	-1.85	41.25	↑
US 10 yr	2.06	-0.53	5.46	-62.45	-91.32	↑
UK 10 yr	0.65	-3.30	-17.90	-62.30	-62.60	↓
German 10 yr	-0.39	-1.50	-6.40	-63.30	-79.40	↓
Japan 10 yr	-0.15	-1.00	0.50	-15.60	-25.50	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	6.50	0.00	-25.00	-25.00	0.00	↓
SA prime rate	10.00	0.00	-25.00	-25.00	0.00	↓
SA CPI (MTD = previous month)	4.50		0.00	0.00	-10.00	→
SA 3m JIBAR	6.84	0.00	-18.30	-30.80	-12.50	↓
SA 3m NCD	6.85	0.00	-22.50	-27.50	-10.00	↓
SA 6m NCD	7.31	1.25	-8.75	-43.75	-18.75	↓
SA 12m NCD	7.71	3.75	-3.75	-61.25	-36.25	↓
US 3m LIBOR	2.27	1.00	-5.41	-54.19	-7.31	↓
UK 3m LIBOR	0.78	0.15	0.95	-12.92	-1.35	↑
Japan 3m LIBOR	-0.07	-0.05	-0.78	-0.07	-3.82	↓

Source: Bloomberg & Nedbank CIB
Time: 20/07/30 07:42

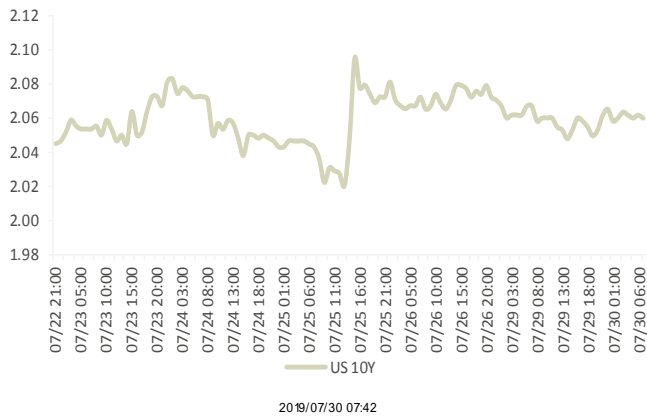
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	6.78	-0.50	1.50	-43.00	-25.00	↑
6X9 FRA	6.68	0.00	4.00	3.00	4.00	↑
9X12 FRA	6.64	-0.50	5.50	-69.00	-61.00	↑
18X21 FRA	6.77	-0.50	9.50	-69.00	-70.00	↑
SA 2yr Swap	6.74	-0.30	2.70	-59.30	-51.30	↑
SA 3yr Swap	6.84	0.50	6.50	-60.50	-54.00	↑
SA 5yr Swap	7.12	-4.50	7.50	-55.50	-48.50	↑
SA 10yr Swap	7.77	-0.50	6.50	-42.50	-31.50	↑
SA 15yr Swap	8.10	-5.00	8.50	-36.50	-24.50	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-1.02	0.20	-3.80	-16.80	-19.80	↓
3v10y	-0.93	1.00	0.00	-18.00	-22.50	→
R186-R208	1.97	-0.80	17.90	8.80	105.20	↑
R2048-R186	1.58	0.40	-3.70	54.90	68.60	↓
5y-R186	-1.19	-4.35	-14.65	1.25	-21.15	↓
10y-R186	-0.54	-0.35	-15.65	14.25	-4.15	↓
15y-R186	-0.21	-4.85	-13.65	20.25	2.85	↓
SA 5yr CDS spread - basis points	169.50	0.00	1.00	-53.50	-13.50	↑

Source: Bloomberg & Nedbank CIB
Time: 20/07/30 07:42

US 10 year yield

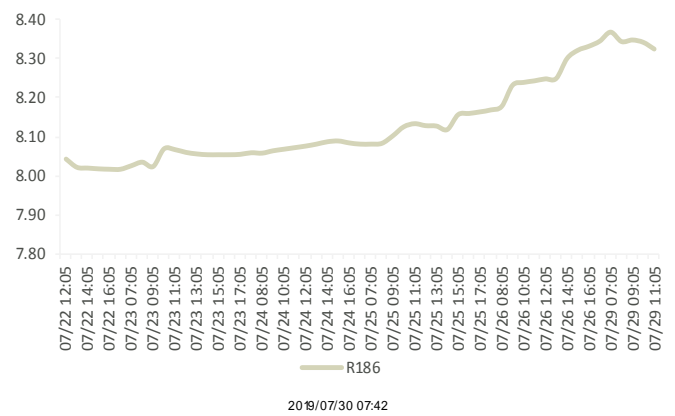
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

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- The new week opened with the rand trading around the 14.3000 level. The price of the rand at the open reflected the concerns that weighed on the markets on rating agencies' worries regarding SOEs and the effects of these on the fiscus. However, there was some comfort, as Moody's did not undertake an out-of-schedule review; this saw the local unit recover from the highs to reach a best level of 14.1675 by the time of the close.
- In the overnight sessions, the rand held steady, and currently trades at 14.1650; the EURZAR is trading at 15.7770 and the GBPZAR is trading at 17.1850.
- On the international front, results were mixed, although the overall tone was negative relative to the USD, with the EURUSD trading between 1.1114 and 1.1138 on the day; it is currently trading at 1.1140. The GBPUSD continued its decline as the UK's PM warned that a no-deal exit from the EU remained a possibility; this morning, it is currently trading at 1.2133 after trading at 1.2368 at the same time yesterday. Gold edged higher as levels of global uncertainty remained elevated; this morning, it is currently trading at 1,425.10.
- Data releases scheduled for today: locally we have unemployment, the budget and Eskom's financial results; from Europe, we have French GDP, budget and consumer spending; from Germany, we have the CPI and various confidence indicators for the zone; and from the US, we have personal income, personal spending, consumer confidence and pending home sales.
- The local markets continue to trade cautiously; today, we await the release of Eskom's financial results; although we expect no improvement, the markets will likely look for guidance on initiatives going forward.
- Possible trading range for the rand today: 14.0000 to 14.3000

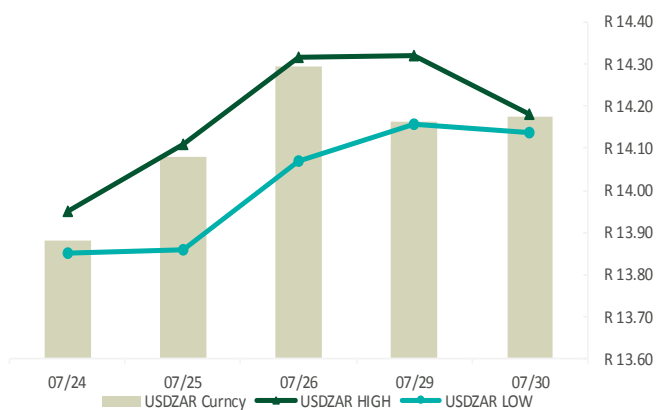
Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.21	-0.76	-4.49	-4.92	-7.67	↓	USD strength
EURUSD	1.11	-0.08	-2.08	-2.89	-4.87	↓	USD strength
USDJPY	108.61	-0.16	0.70	0.99	-2.24	↑	USD strength
USDAUD	1.45	0.04	1.78	2.17	7.37	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.18	0.09	0.63	-1.20	7.20	↑	ZAR weakness
GBPZAR	17.19	-0.68	-4.03	-6.58	-0.51	↓	ZAR strength
EURZAR	15.79	0.02	-1.48	-4.24	2.44	↓	ZAR strength
AUDZAR	9.78	0.04	-1.09	-3.51	0.36	↓	ZAR strength
ZARJPY	7.66	-0.25	0.10	0.37	-10.23	↑	ZAR strength
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	52.80	-0.09	-4.05	3.88	-4.50	↓	ZAR weakness
ZARBWP (Botswana pula)	0.76	-0.15	-0.15	1.34	-2.95	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.34	-0.11	1.09	3.31	-3.97	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.54	0.17	0.46	6.14	-2.87	↑	ZAR strength
ZARNGN (Nigerian naira)	25.57	-0.09	-0.26	1.05	-7.16	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.38	-0.08	-1.76	10.61	5.62	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.91	-0.07	0.06	8.78	16.68	↑	ZAR weakness
ZARMZN (Mozambican metical)	4.34	-0.08	-1.86	1.22	-1.75	↓	ZAR weakness
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	3.78	0.11	-1.80	-2.45	1.38	↓	USD weakness
USDTRY (Turkish Lira)	5.62	0.04	-3.14	5.84	13.10	↓	USD weakness
USDMXN (Mexican Peso)	19.07	0.06	-0.78	-3.02	2.81	↓	USD weakness
USDINR (Indian Rupee)	68.74	0.02	-0.41	-1.49	0.09	↓	USD weakness
USDRUB (Russian Ruble)	63.44	0.14	0.37	-9.88	1.87	↑	USD strength

Source: Bloomberg & Nedbank CIB
Time: 2019/07/30 07:42

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

\$/R (close, high and low)

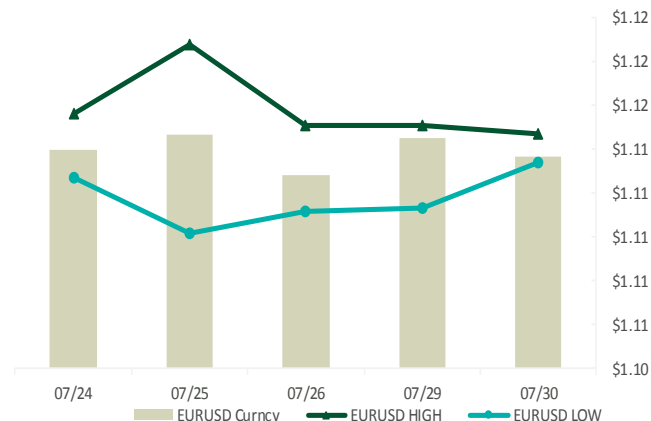


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2019/07/30 07:42

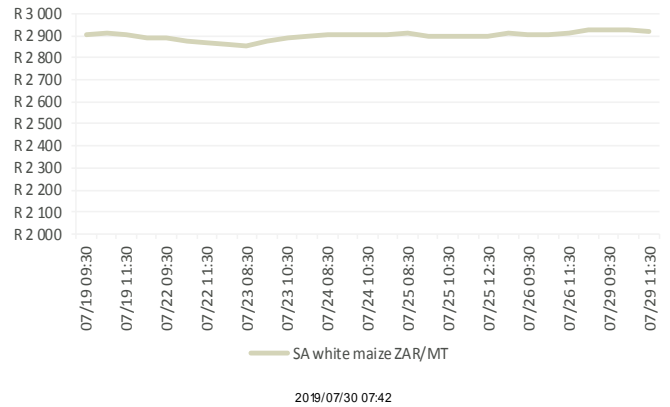
Source: Bloomberg, Nedbank

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	64.09	0.60	-3.70	19.13	-14.51	↓
WTI crude (\$)	57.20	0.58	-2.17	25.96	-18.44	↓
Gold spot (\$)	1 424.17	-0.18	1.04	11.05	16.60	↑
Platinum spot (\$)	879.39	-0.15	5.35	10.52	6.15	↑
SA white maize spot (R)	2 916.00	0.24	-0.07	-0.48	36.84	↓

Source: Bloomberg & Nedbank CIB
Time: 2019/07/30 07:42

SA white maize

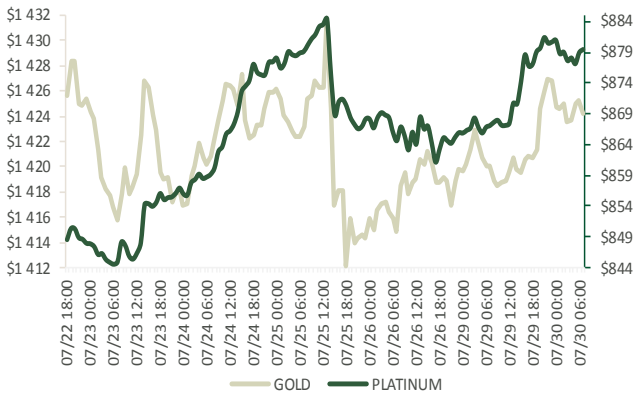
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

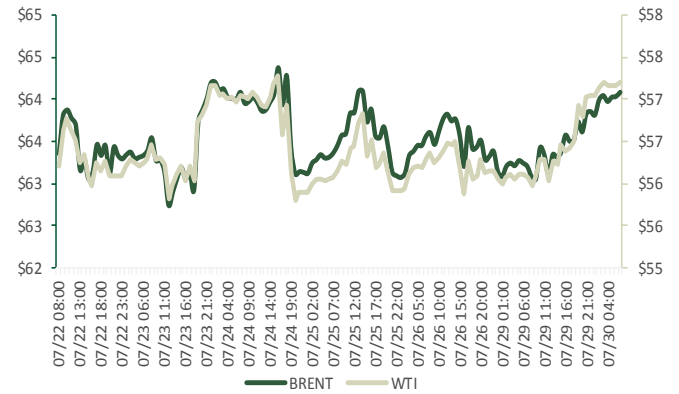
Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

South Africa

- After three days of losses, the JSE rebounded, with the Top40 closing at 51,997.40 (+0.88) and the All Share at 57,936.20 (+0.64%).
- Financials and miners outperformed, while property counters lagged. Naspers gained for the seventh consecutive session (+1%).
- The value traded was R12.1bn, and the rand was at 14.20 to the USD.

UK/Europe

- European markets ended mixed.
- A weaker currency helped the FTSE gain over 1.5%.
- London Stock Exchange shares rose 15% as news broke that the company is in talks with trading platform and data provider Refinitiv.
- The DAX ended flat as gains in utilities and communication stocks were offset by weaker industrials and consumer stocks, while the CAC dropped over a tenth of a percent as car manufacturers fell.

USA

- US markets experienced choppy trading, with investors taking profits in technology stocks, leading to the Nasdaq and S&P losing six-tenths of a percent and a tenth of a percent, respectively.
- The Dow bucked the trend, gaining three-tenths of a percent.
- Gains by Intel Corp., Johnson & Johnson and 3M Co. led the advance, offsetting weaker materials and financials.

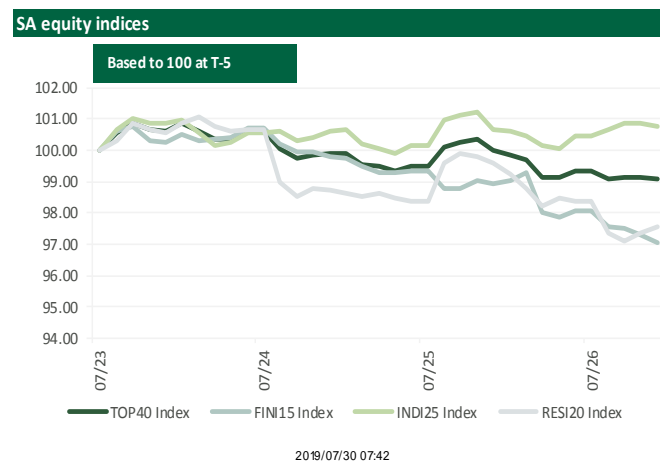
Asia

- Asian markets are trading mostly higher this morning.
- At the time of writing, the Nikkei was up three-tenths of a percent, with the Bank of Japan keeping interest rates unchanged but saying it would ease rates if necessary.
- Stronger healthcare stocks helped the Hang Seng advance three-tenths of a percent, while gains in the utility and communication sectors also led to gains in the ASX.

Developed Markets	Last price	%Δ		%Δ		2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	27 221.35	0.11	2.34	16.69	7.57	-6.03	↑
Nasdaq	8 293.33	-0.44	3.59	24.99	8.69	-5.30	↑
S&P 500	3 020.97	-0.16	2.69	20.51	7.79	-7.01	↑
DJ Eurostoxx 50	3 523.58	-0.03	1.44	17.40	0.32	-14.00	↑
DAX	12 417.47	-0.02	0.15	17.60	-2.97	-17.97	↑
CAC	5 601.10	-0.16	1.12	18.40	2.00	-10.55	↑
FTSE	7 686.61	1.82	3.51	14.25	-0.18	-12.03	↑
ASX200	6 849.10	0.34	3.48	21.30	9.09	-6.84	↑
Nikkei 225	21 684.97	0.32	1.92	8.34	-3.81	-14.85	↑
MSCI World	2 212.50	-0.14	1.57	17.44	2.99	-10.97	↑
Emerging Markets	Last price	%Δ		%Δ		2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	28 197.83	0.33	-1.21	9.10	-1.86	-15.30	↓
Shanghai	2 957.51	0.56	-0.72	18.59	3.08	-25.52	↓
Brazil Bovespa	103 482.60	0.65	2.49	17.74	28.91	12.83	↑
India - NSE	37 772.46	0.23	-4.12	4.72	0.74	6.67	↓
Russia Micex	2 728.27	0.46	-1.36	15.15	18.84	9.55	↓
MSCI Emerging	1 045.73	-0.28	-0.87	8.28	-4.07	-18.02	↓
SA Indices	Last price	%Δ		%Δ		2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	58 034.77	0.81	-0.29	10.05	1.26	-11.71	↓
Top 40	51 977.41	0.88	-0.42	11.24	1.46	-11.54	↓
Resi 10	46 227.51	0.80	-3.60	12.62	12.84	12.01	↓
Indi 25	74 167.37	0.87	3.38	16.46	0.01	-20.20	↑
Fini 15	16 206.16	1.11	-4.63	-1.06	-4.57	-6.54	↓

Source: Bloomberg & Nedbank CIB

Time 2019/07/30 07:42

Short-term performance of SA equity indices

Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
30 July 2019		
NPKP	Nampak Ltd 6%Pref	dividend @ 6cps
NPP1	Nampak Ltd 6.5%Pref	dividend @ 6.5cps
PGR	Peregrine Holdings Ltd	dividend @ 100cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
ABG : Absa Group Ltd	164.00	0.43	-6.82	1.35	-3.46	-11.08	↓
AGL : Anglo American Plc	368.20	-0.27	-8.54	14.25	26.97	26.07	↓
AMS : Anglo American Platinum Ltd	871.26	2.72	4.10	61.97	121.97	52.19	↑
ANG : Anglogold Ashanti Ltd	267.32	1.19	5.24	47.08	133.47	41.31	↑
APN : Aspen Pharmacare Holdings Lt	89.67	-0.48	-10.73	-33.49	-64.35	-51.42	↓
BHP : Bhp Group Plc	347.38	0.60	-3.71	20.01	22.52	21.24	↓
BID : Bid Corp Ltd	317.06	1.21	3.28	19.65	18.31	-11.96	↑
BTI : British American Tobacco Plc	541.77	1.02	9.56	15.44	-24.30	-43.42	↑
BVT : Bidvest Group Ltd	191.70	1.97	1.24	-7.32	2.76	-5.15	↑
CFR : Financiere Richemont-Dep Rec	124.56	-0.23	4.20	33.01	7.07	-16.20	↑
CLS : Clicks Group Ltd	206.51	1.13	0.59	7.87	9.93	5.70	↑
CPI : Capitec Bank Holdings Ltd	1 233.11	0.84	-5.05	10.30	32.34	1.83	↓
DSY : Discovery Ltd	133.70	3.24	-10.33	-16.33	-19.96	-14.09	↓
EXX : Exxaro Resources Ltd	171.25	0.91	-0.43	24.21	30.66	-15.16	↓
FSR : Firststrand Ltd	63.31	1.72	-7.64	-3.43	-6.76	-2.51	↓
GFI : Gold Fields Ltd	77.61	1.88	1.12	57.30	60.88	-8.80	↑
GRT : Growthpoint Properties Ltd	24.24	-0.90	-0.16	4.03	-6.84	-15.76	↓
INL : Investec Ltd		0.83	-5.89	9.43	-9.67	-11.95	↓
INP : Investec Plc	85.75	0.19	-6.12	7.64	-10.92	-11.25	↓
MCG : Multichoice Group Ltd	133.56	1.49	-0.31				↓
MNP : Mondi Plc	322.31	0.00	0.80	6.00	-10.79	-4.78	↑
MRP : Mr Price Group Ltd	182.27	-0.24	-8.18	-25.95	-20.22	0.52	↓
MTN : Mtn Group Ltd	109.98	3.00	3.03	23.57	-3.73	-34.85	↑
NED : Nedbank Group Ltd	247.50	0.70	-2.25	-9.91	-9.51	7.27	↓
NPN : Naspers Ltd-N Shs	3 612.53	1.06	5.64	28.81	12.38	-16.19	↑
NRP : Nepi Rockcastle Plc	132.30	-0.15	2.23	17.08	9.38	-47.09	↑
OMU : Old Mutual Ltd	20.35	0.79	-4.01	-9.15	-3.04		↓
PSG : Psg Group Ltd	237.72	0.72	-0.54	-2.89	4.50	-9.33	↓
RDF : Redefine Properties Ltd	8.92	-0.34	-1.33	-7.76	-15.45	-9.63	↓
REM : Remgro Ltd	181.81	1.55	-3.24	-6.64	-16.45	-17.48	↓
RMH : Rmb Holdings Ltd	77.86	1.51	-7.75	-1.32	-4.13	-0.34	↓
SAP : Sappi Limited	53.20	0.76	-3.08	-34.84	-43.45	-8.77	↓
SBK : Standard Bank Group Ltd	184.52	1.22	-6.18	3.19	-9.11	-8.61	↓
SHP : Shoprite Holdings Ltd	145.60	-0.08	-7.65	-23.43	-31.65	-14.03	↓
SLM : Sanlam Ltd	75.32	3.07	-3.63	-5.61	1.45	-8.28	↓
SOL : Sasol Ltd	317.38	2.22	-9.37	-25.32	-37.98	-0.74	↓
SPP : Spar Group Limited/The	186.56	1.21	-0.14	-10.09	-0.27	2.05	↓
TBS : Tiger Brands Ltd	226.83	0.15	1.40	-9.43	-27.99	-40.48	↑
TFG : The Foschini Group Ltd	171.37	-0.20	-4.95	3.09	0.22	-15.76	↓
VOD : Vodacom Group Ltd	116.60	1.39	-2.57	-11.67	-15.48	-9.39	↓
WHL : Woolworths Holdings Ltd	54.27	1.44	11.03	-1.49	6.75	-15.65	↑

Source: Bloomberg & Nedbank CIB

Time 2019/07/30 07:42

ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
29-July							
01:50 AM	JN	Retail Trade YoY	JUN	0.20%	0.50%	1.20%	-
08:00 AM	SA	Money Supply M3 YoY	JUN	8.50%	8.99%	9.07%	-
08:00 AM	SA	Private Sector Credit YoY	JUN	7.10%	6.91%	7.66%	-
10:30 AM	UK	M4 Money Supply YoY	JUN	-	2.30%	2.20%	2.10%
10:30 AM	UK	Net Consumer Credit	JUN	GBP 0.90b	GBP 1.00b	GBP 0.80b	GBP 0.90b
04:30 PM	US	Dallas Fed Manf. Activity	JUL	-6.0	-6.3	-12.1	-
30-July							
12:00 AM	JN	BOJ 10-Yr Yield Target	JUL 30	0.00%	0.00%	0.00%	-
12:00 AM	JN	BOJ Policy Balance Rate	JUL 30	-0.10%	-0.10%	-0.10%	-
01:30 AM	JN	Jobless Rate	JUN	2.40%	2.30%	2.40%	-
01:30 AM	JN	Job-To-Applicant Ratio	JUN	1.62	1.61	1.62	-
01:50 AM	JN	Industrial Production YoY	JUN P	-2.00%	-4.10%	-2.10%	-
11:00 AM	EC	Business Climate Indicator	JUL	0.08	-	0.17	-
11:00 AM	EC	Economic Confidence	JUL	102.6	-	103.3	-
11:30 AM	SA	South Africa Unemployment	2Q	27.7%	-	27.6%	-
02:00 PM	GE	CPI YoY	MAY F	1.50%	-	1.60%	-
02:00 PM	SA	South Africa Budget	JUN	ZAR 0.0b	-	ZAR -17.5b	-
02:30 PM	US	Personal Income	JUN	0.40%	-	0.50%	-
02:30 PM	US	PCE Core YoY	JUN	1.70%	-	1.60%	-
02:30 PM	US	PCE Deflator YoY	JUN	1.50%	-	1.50%	-
02:30 PM	US	Personal Spending	JUN	0.30%	-	0.40%	-
02:30 PM	US	Real Personal Spending	JUN	0.20%	-	0.20%	-
03:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	MAY	2.40%	-	2.54%	-
04:00 PM	US	Pending Home Sales NSA YoY	JUN	0.70%	-	-0.80%	-
04:00 PM	US	Conf. Board Consumer Confidence	JUL	125.0	-	121.5	-
31-July							
08:00 AM	GE	Retail Sales YoY	JUN	0.00%	-	4.00%	-
11:00 AM	EC	CPI Core YoY	JUL A	1.00%	-	1.10%	-
11:00 AM	EC	Unemployment Rate	JUN	7.50%	-	7.50%	-
11:00 AM	EC	CPI Estimate YoY	JUL	1.10%	-	1.20%	-
11:00 AM	EC	GDP SA QoQ	2QA	0.20%	-	0.40%	-
11:00 AM	EC	GDP SA YoY	2QA	1.00%	-	1.20%	-
02:00 PM	SA	Trade Balance Rand	JUN	4.2b	-	1.7b	-
02:15 PM	US	ADP Employment Change	JUL	150k	-	102k	-
03:45 PM	US	Chicago Purchasing Manager	JUL	51.1	-	49.7	-
08:00 PM	US	FOMC Rate Decision (Upper Bound)	JUL 31	2.25%	-	2.50%	-
08:00 PM	US	FOMC Rate Decision (Lower Bound)	JUL 31	2.00%	-	2.25%	-
01-August							
12:00 AM	SA	Naamsa Vehicle Sales YoY	JUL	-	-	-1.6%	-
03:45 AM	CH	Caixin China PMI Mfg	JUL	49.5	-	49.4	-
10:30 AM	UK	Markit UK PMI Manufacturing SA	JUL	47.6	-	48.0	-
11:00 AM	SA	Barclays Manufacturing PMI	JUL	46.5	-	46.2	-
01:00 PM	UK	Bank of England Bank Rate	AUG 1	0.75%	-	0.75%	-
01:00 PM	UK	BOE Asset Purchase Target	AUG	GBP 435b	-	GBP 435b	-
01:00 PM	UK	BOE Corporate Bond Target	AUG	GBP 10b	-	GBP 10b	-
04:00 PM	US	ISM Manufacturing	JUL	52.0	-	51.7	-

Source: Bloomberg 2019/07/30 07:39

CONTACTS

Research Analyst Reezwana Sumad (011) 537 4091	Fixed Income and Currency Strategist Walter de Wet (011) 537 4140	Research Publishers (011) 294 0206
ALM Portfolio Management (011) 535 4042	Bond Trading (011) 535 4021	Credit Derivatives (011) 535 4047
Equities Sales and Distribution (011) 535 4030/31	Forex Business Banking Sales Desk (011) 535 4003	Forex Corporate Sales Desk JHB (011) 535 4002; DBN (031) 327 3000; CTN (021) 413 9300
Forex Institutional Sales Desk (011) 535 4005	Forex Retail Sales Desk (011) 535 4020	Inflation Trading (011) 535 4026
Interest Rate Swaps & FRA's Trading (011) 535 4004	Money Market Business Banking Sales Desk (011) 535 4006	Money Market Corporate Sales Desk JHB (011) 535 4007; DBN (031) 327 3000; CTN (021) 413 9300
Money Market Institutional Sales Desk (011) 535 4008	Non Soft & Soft Commodities Trading (011) 535 4038	Preference shares desk (011) 535 4072

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