

DAILY MARKET COMMENTARY

13 August 2019



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(when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

(Fixed Income)	Risk appetite recovers this morning, with EM FX and SAGBs bid, yields lower this morning
(Currencies)	The rand recovers from its worst levels
(Commodities)	Oil prices slipped, offsetting narrow gains in the previous session, as sluggish demand forecasts countered expectations that major producers would prop up oil prices by limiting crude oil output
(Equities)	Global markets are weak on the prolonged trade war

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
13/08	US	CPI	--/1.7%/1.6%	US CPI expected to rise on higher services costs
14/08	UK	CPI	--/--/2%	CPI expected to remain elevated, sticky at BOE target
14/08	CH	Industrial and retail data	--	Both expected to ease in July as a result of weak global growth and trade uncertainty
14/08	EZ	GDP	--/0.2%/0.2%	GDP growth estimate to remain unchanged from the first estimate, weaker growth is due to a decline in net exports
14/08	SA	Retail sales	--/2.2%/2.2%	SA retail activity is at risk of disappointing as consumers are saddled with more debt and high unemployment levels
15/08	US	Retail sales and industrial production	--	Both expected to ease somewhat as a result of a weaker global economy

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-1.6 yrs	6.83	0.24	18.64	-16.96	-116.96	↑
R186-7.4 yrs	8.46	-0.25	16.65	-41.75	-48.35	↑
R2048-28.5 yrs	10.02	-0.25	12.15	11.55	22.25	↑
US 10 yr	1.64	-0.34	-37.24	-104.22	-123.67	↓
UK 10 yr	0.49	0.60	-12.10	-78.70	-75.20	↓
German 10 yr	-0.59	-1.60	-15.20	-83.40	-90.90	↓
Japan 10 yr	-0.23	-1.70	-8.10	-23.70	-33.50	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	6.50	0.00	0.00	-25.00	0.00	→
SA prime rate	10.00	0.00	0.00	-25.00	0.00	→
SA CPI (MTD=previous month)	4.50		0.00	0.00	-10.00	→
SA 3m JIBAR	6.84	0.00	0.90	-30.80	-13.30	↑
SA 3m NCD	6.85	0.00	0.00	-27.50	-10.00	→
SA 6m NCD	7.33	0.00	0.00	-42.50	-27.50	→
SA 12m NCD	7.73	5.00	2.50	-60.00	-55.00	↑
US 3m LIBOR	2.18	-0.04	-9.04	-63.24	-14.40	↓
UK 3m LIBOR	0.76	-0.28	-1.16	-15.14	-4.45	↓
Japan 3m LIBOR	-0.11	-0.05	-3.37	-3.43	-6.62	↓

Source: Bloomberg & Nedbank CIB
Time 2019/08/13 07:34

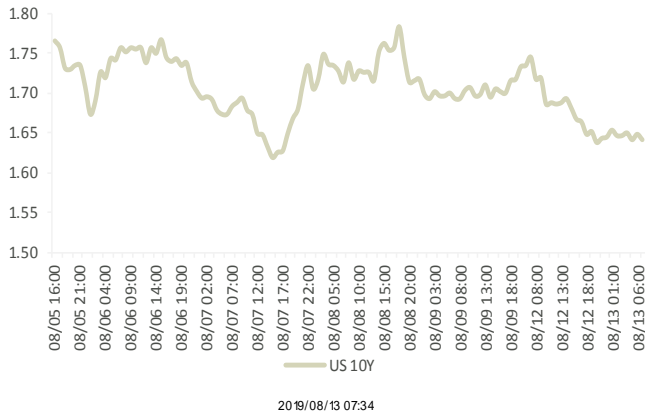
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	6.81	0.50	3.50	-40.50	-32.50	↑
6X9 FRA	6.69	0.00	4.00	3.00	4.00	↑
9X12 FRA	6.67	0.00	2.50	-66.50	-82.50	↑
18X21 FRA	6.78	0.00	1.50	-68.00	-100.00	↑
SA 2yr Swap	6.75	4.70	1.70	-58.30	-73.80	↑
SA 3yr Swap	6.87	-1.00	4.00	-58.00	-82.00	↑
SA 5yr Swap	7.14	6.00	4.00	-53.00	-81.00	↑
SA 10yr Swap	7.81	6.50	2.50	-38.50	-64.50	↑
SA 15yr Swap	8.13	5.50	1.50	-34.00	-58.50	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-1.05	-1.80	-0.80	-19.80	-9.30	↓
3v10y	-0.94	-7.50	1.50	-19.50	-17.50	↑
R186-R208	1.63	-0.49	-1.99	-24.79	68.61	↓
R2048-R186	1.56	-0.00	-4.50	53.30	70.60	↓
5y-R186	-1.32	6.25	-12.65	-11.25	-32.65	↓
10y-R186	-0.65	6.75	-14.15	3.25	-16.15	↓
15y-R186	-0.33	5.75	-15.15	7.75	-10.15	↓
SA 5yr CDS spread - basis points	198.53	-3.15	25.26	-24.42	-35.84	↑

Source: Bloomberg & Nedbank CIB
Time 2019/08/13 07:34

US 10 year yield

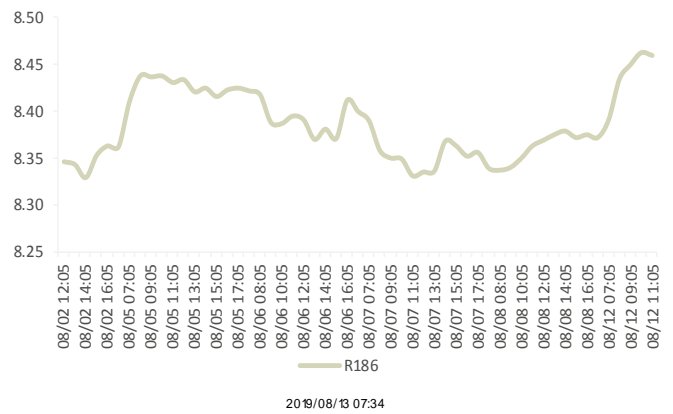
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The new week opened with the rand trading in the low 15.20s. Steady demand again for the USD saw the local unit trade to a high of 15.4550, before encountering USD sellers and closing the day trading at 15.3350.
- In the overnight sessions, the rand traded marginally firmer, and this morning, it is currently trading at 15.2625, the EURZAR is trading at 17.0785 and the GBPZAR at 18.4185.
- The international markets were again confined to limited ranges on the day, with the EURUSD trading around the 1.1200 pivot; this morning, it is currently trading at 1.1190. The GBPUSD traded firmer from the opening levels to reach a high of 1.2106 on the day; this morning, it is currently trading at 1.2068. Gold has resumed its upward trajectory; this morning, it is currently trading at 1,515.85, USD18 firmer than the same time yesterday, after closing at 1,504.90.
- Data releases scheduled for today: locally, we have no releases; from Europe, we have the German CPI and ZEW index; from the UK, we have unemployment; and from the US, we have the CPI and average hourly and weekly earnings.
- The rand came under sustained pressure again yesterday; this saw it trade to a high of 15.4550 on apparent offshore-driven demand for USD; some local sellers capped the move, and by the time of the local close, it was trading in the low 15.30s. In the overnight session, it posted further modest gains to currently trade in the mid-15.20s. Although the local economic backdrop is woeful, global levels of uncertainty have various emerging markets on the back foot, and with the persistent trade-war scenario, this is likely to continue for some time.
- Possible trading range for the rand today: 15.1000 to 15.4500

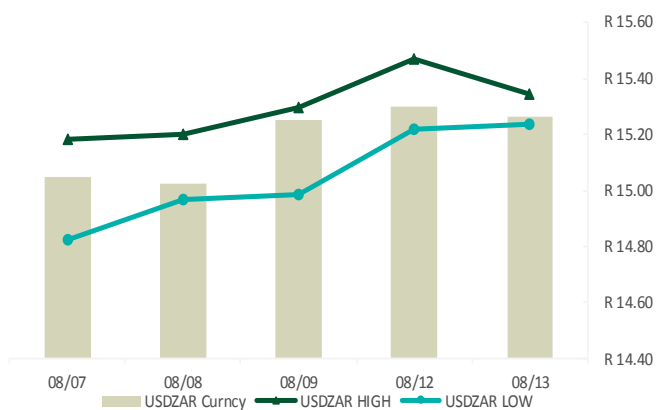
Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.21	-0.09	-1.20	-5.33	-5.33	↓	USD strength
EURUSD	1.12	-0.20	0.56	-2.29	-1.79	↓	USD weakness
USDJPY	105.43	0.09	-3.00	4.01	-5.01	↓	USD weakness
USDAUD	1.48	-0.14	1.73	4.11	7.39	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.26	-0.22	7.15	5.79	5.14	↑	ZAR weakness
GBPZAR	18.42	-0.26	6.04	0.44	-0.19	↑	ZAR weakness
EURZAR	17.08	-0.41	7.67	3.58	3.42	↑	ZAR weakness
AUDZAR	10.32	-0.05	5.55	1.85	-1.86	↓	ZAR weakness
ZARJPY	6.91	0.30	-10.95	-10.36	-10.70	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	48.12	0.18	-9.26	-5.33	-4.22	↓	ZAR weakness
ZARBWP (Botswana pula)	0.72	0.08	-4.13	-2.95	-1.97	↓	ZAR weakness
ZARKES (Kenyan shilling)	6.71	-0.69	-9.36	-5.54	-3.73	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.35	-0.03	-8.83	-1.56	-2.68	↓	ZAR weakness
ZARNGN (Nigerian naira)	23.83	0.18	-7.26	-6.02	-4.76	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.36	0.17	-6.97	4.73	5.41	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.85	0.18	-6.93	2.86	18.81	↓	ZAR weakness
ZARMZN (Mozambican metical)	3.99	1.15	-8.51	-5.88	-1.32	↓	ZAR weakness
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	3.99	1.07	4.36	2.61	2.53	↑	USD strength
USDTRY (Turkish Lira)	5.56	-0.04	0.23	4.84	-26.01	↑	USD strength
USDMXN (Mexican Peso)	19.60	0.27	3.08	-0.33	1.60	↑	USD strength
USDINR (Indian Rupee)	71.13	0.48	3.28	1.92	1.69	↑	USD strength
USDRUB (Russian Ruble)	65.43	-0.05	3.06	-6.04	-4.18	↑	USD strength

Source: Bloomberg & Nedbank CIB Time: 20/08/13 07:34

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

\$/R (close, high and low)

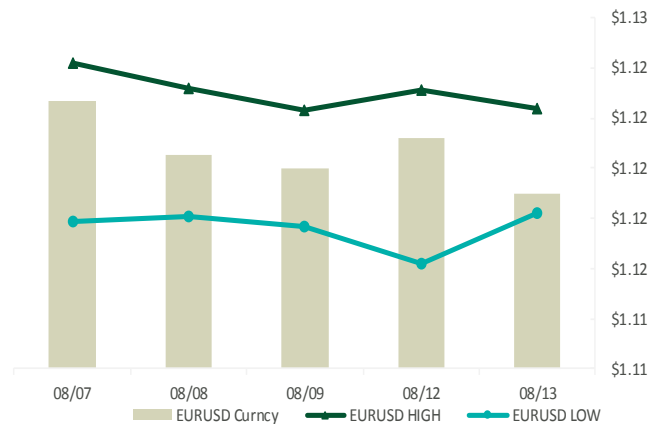


20/08/13 07:34

Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



20/08/13 07:34

Source: Bloomberg, Nedbank

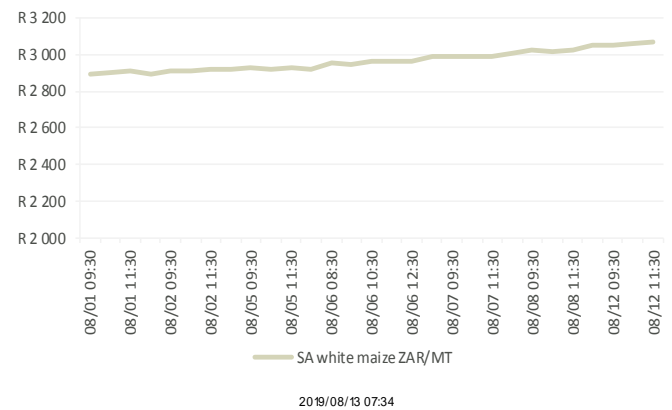
- Oil prices slipped, offsetting narrow gains in the previous session, as sluggish demand forecasts countered expectations that major producers would prop up oil prices by limiting crude oil output.
 - Gold traded near Monday's highest close since 2013 and silver had its biggest gain in more than a year as investors sought havens amid an increasingly fraught backdrop of geopolitical tensions and fears for economic growth. Gold +0.3% at \$1,516.27, Silver rose as much as +1.8% to \$17.3670, the highest intraday level since Feb. 2018
 - Platinum +0.4%, palladium +0.5%. Base metals mixed.
- Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	58.45	-0.20	-10.31	8.64	-19.50	↓
WTI crude (\$)	54.81	-0.22	-6.44	20.70	-18.44	↓
Gold spot (\$)	1515.95	0.67	6.41	18.29	27.01	↑
Platinum spot (\$)	860.64	0.13	-1.61	8.23	7.70	↓
SA white maize spot (R)	3 065.00	1.26	5.58	4.61	32.57	↑

Source: Bloomberg & Nedbank CIB
Time: 20/08/13 07:33

SA white maize

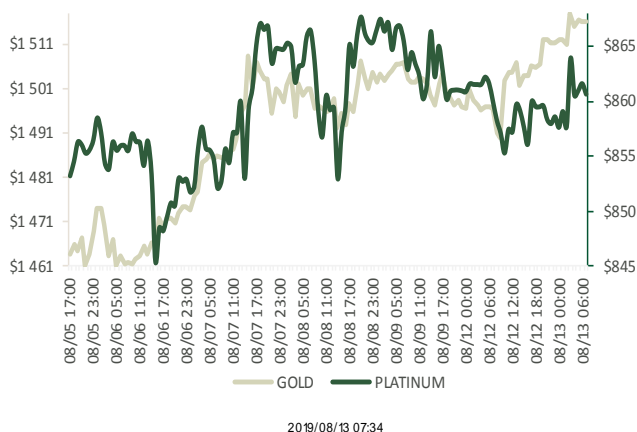
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

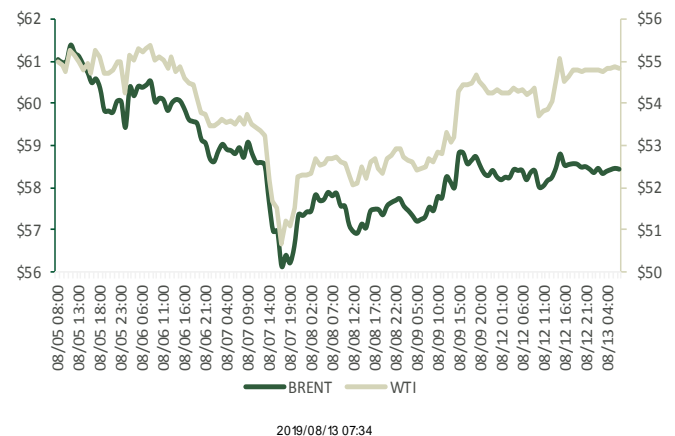
Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

South Africa

- The Top 40 swung between gains and losses before closing down -0.3%.
- The rand weakened significantly, boosting resources and industrial rand hedges.
- Discovery dropped another -8.5% for a second consecutive session after the National Health Insurance (NHI) bill was sent to the Health Portfolio Committee for consideration. Aspen tanked -10%.
- The value traded was R21.7bn, and the rand was hovering around 15.34 to the USD at the close.

UK/Europe

- After a strong open, European markets erased earlier gains and closed with marginal losses.
- The FTSE sank -0.4%, the DAX lost -0.2% and the CAC fell -0.3%.
- Poor market sentiment, geopolitical tensions and the ongoing US-China trade war were the drivers of the weak markets.

USA

- The negative momentum persisted, and the major US indices closed in the red just off the lows of the day.
- The Dow plunged -1.5%, the Nasdaq dropped -1.2% and the S&P 500 fell -1.2%.
- The sell-off was widespread, with all 11 sub-sectors of the S&P 500 closing firmly in negative territory.

Asia

- Asian markets are trading weaker this morning, taking the cue from a weak close on Wall Street; the MSCI AC Asia Pacific ex-Japan is down -0.1%.
- The Australian ASX 200 is down -0.3%, with BHP down -0.1%.
- Tencent is currently down -0.9% in Hong Kong this morning.

Developed Markets	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	25 897.71	-1.48	-3.60	11.02	2.82	-6.03	↓
Nasdaq	7 863.41	0.00	-3.82	18.51	0.56	-5.30	↓
S&P 500	2 883.09	-1.22	-3.26	15.01	2.17	-7.01	↓
DJ Eurostoxx 50	3 326.55	-0.22	-4.05	10.83	-2.44	-14.00	↓
DAX	11 679.68	-0.12	-4.18	10.61	-5.49	-17.97	↓
CAC	5 310.31	-0.33	-3.78	12.25	-1.88	-10.55	↓
FTSE	7 226.72	-0.37	-4.75	7.41	-5.44	-12.03	↓
ASX200	6 561.40	-0.44	-3.69	16.21	4.95	-6.84	↓
Nikkei 225	20 434.34	-1.21	-5.05	2.10	-8.36	-14.85	↓
MSCI World	2 117.65	-0.83	-3.20	12.41	-0.46	-10.97	↓

Emerging Markets	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	25 393.35	-1.67	-8.58	-1.75	-9.10	-15.30	↓
Shanghai	2 791.80	-0.82	-4.80	11.95	0.21	-25.52	↓
Brazil Bovespa	101 915.20	-2.00	0.10	15.96	31.51	12.83	↑
India - NSE	37 565.94	-0.04	0.23	4.15	-0.80	6.67	↑
Russia Micex	2 689.93	0.38	-1.81	13.53	17.69	9.55	↓
MSCI Emerging	974.48	-0.68	-6.03	0.90	-6.60	-18.02	↓

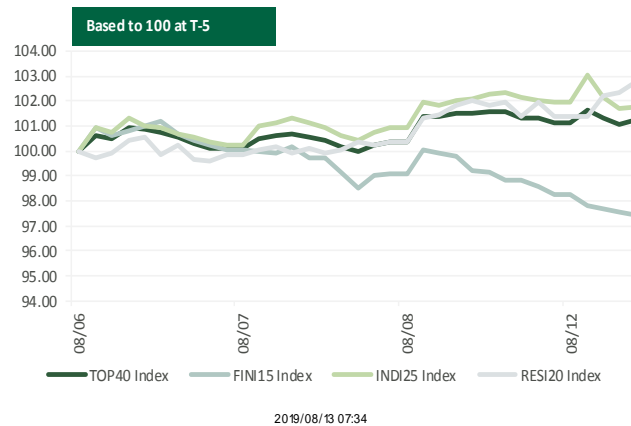
SA Indices	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	55 371.53	-0.29	-2.49	5.00	-4.34	-11.71	↓
Top 40	49 512.94	-0.21	-2.53	5.96	-4.45	-11.54	↓
Resi 10	44 639.73	1.31	-1.05	8.76	4.12	12.01	↓
Indi 25	71 535.72	-0.70	-1.70	12.33	-5.09	-20.20	↓
Fini 15	14 726.14	-1.15	-6.62	-10.10	-9.62	-6.54	↓

Source: Bloomberg & Nedbank CIB

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Short-term performance of SA equity indices

SA equity indices



Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
13 August 2019		
ADR	Adcorp Holdings Ltd	dividend @ 96.10cps
AGL	Anglo American Plc	dividend @ 861.4090cps
KIO	Kumba Iron Ore Ltd	dividend @ 3079cps
MNP	Mondi Plc	dividend @ 435.032520cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
ABG : Absa Group Ltd	148.30	-1.26	-7.13	-8.35	-7.46	-11.08	↓
AGL : Anglo American Plc	338.00	-0.31	-4.00	4.88	9.92	26.07	↓
AMS : Anglo American Platinum Ltd	869.45	-2.19	1.79	61.63	112.86	52.19	↑
ANG : Anglogold Ashanti Ltd	317.61	5.00	25.13	74.75	165.23	41.31	↑
APN : Aspen Pharmacare Holdings Lt	75.91	-10.20	-15.95	-43.70	-70.69	-51.42	↓
BHP : Bhp Group Plc	334.00	0.65	-2.76	15.39	13.18	21.24	↓
BID : Bid Corp Ltd	305.00	0.25	1.65	15.09	5.48	-11.96	↑
BTI : British American Tobacco Plc	568.40	1.50	10.93	21.12	-24.80	-43.42	↑
BVT : Bidvest Group Ltd	176.21	-0.60	-4.86	-14.81	-8.88	-5.15	↓
CFR : Financiere Richemont-Dep Rec	121.42	-0.66	-1.04	29.65	-2.08	-16.20	↓
CLS : Clicks Group Ltd	203.00	-1.79	-0.61	6.03	8.56	5.70	↓
CPI : Capitec Bank Holdings Ltd	1113.03	0.54	-5.68	-0.44	20.33	1.83	↓
DSY : Discovery Ltd	105.72	-8.44	-20.09	-33.84	-36.17	-14.09	↓
EXX : Exxaro Resources Ltd	146.00	-0.84	-12.76	5.90	2.82	-15.16	↓
FSR : Firstrand Ltd	56.00	-1.75	-9.31	-14.58	-11.18	-2.51	↓
GFI : Gold Fields Ltd	93.75	6.70	23.29	90.01	93.10	-8.80	↑
GRT : Growthpoint Properties Ltd	23.16	0.30	-2.93	-0.60	-9.85	-15.76	↓
INL : Investec Ltd		-1.52	-4.49	-0.92	-14.22	-11.95	↓
INP : Investec Plc	77.70	-1.52	-5.07	-2.46	-16.19	-11.25	↓
MCG : Multichoice Group Ltd	135.00	-1.46	0.44				↑
MNP : Mondi Plc	295.36	1.95	-5.32	-2.86	-24.34	-4.78	↓
MRP : Mr Price Group Ltd	172.00	-0.20	-2.64	-30.12	-21.12	0.52	↓
MTN : Mtn Group Ltd	106.70	-2.53	-5.35	19.89	4.98	-34.85	↓
NED : Nedbank Group Ltd	219.00	-0.38	-9.18	-20.28	-15.43	7.27	↓
NPN : Naspers Ltd-N Shs	3442.88	-0.21	-1.84	22.76	4.28	-16.19	↓
NRP : Nepi Rockcastle Plc	130.39	0.06	0.56	15.39	6.78	-47.09	↑
OMU : Old Mutual Ltd	18.19	-1.14	-5.36	-18.79	-12.54		↓
PSG : Psg Group Ltd	205.67	-1.18	-10.11	-15.98	-6.73	-9.33	↓
RDF : Redefine Properties Ltd	8.56	-0.23	-2.73	-11.48	-16.32	-9.63	↓
REM : Remgro Ltd	171.73	-0.87	-4.12	-11.82	-16.82	-17.48	↓
RMH : Rmb Holdings Ltd	68.64	-1.86	-9.41	-13.00	-9.91	-0.34	↓
SAP : Sappi Limited	45.85	12.88	-12.13	-43.85	-49.78	-8.77	↓
SBK : Standard Bank Group Ltd	169.82	-0.81	-5.42	-5.03	-8.99	-8.61	↓
SHP : Shoprite Holdings Ltd	146.80	-3.35	-4.98	-22.80	-31.72	-14.03	↓
SLM : Sanlam Ltd	70.28	-1.31	-5.85	-11.93	-5.58	-8.28	↓
SOL : Sasol Ltd	295.17	2.14	-5.01	-30.55	-44.53	-0.74	↓
SPP : Spar Group Limited/The	184.81	-1.55	0.33	-10.93	-4.24	2.05	↑
TBS : Tiger Brands Ltd	220.75	0.34	-0.96	-11.86	-28.00	-40.48	↓
TFG : The Foschini Group Ltd	151.59	-1.63	-8.74	-8.81	-10.48	-15.76	↓
VOD : Vodacom Group Ltd	114.85	-1.41	-2.39	-12.99	-9.76	-9.39	↓
WHL : Woolworths Holdings Ltd	54.79	-0.16	-0.38	-0.54	9.93	-15.65	↓

Source: Bloomberg & Nedbank CIB

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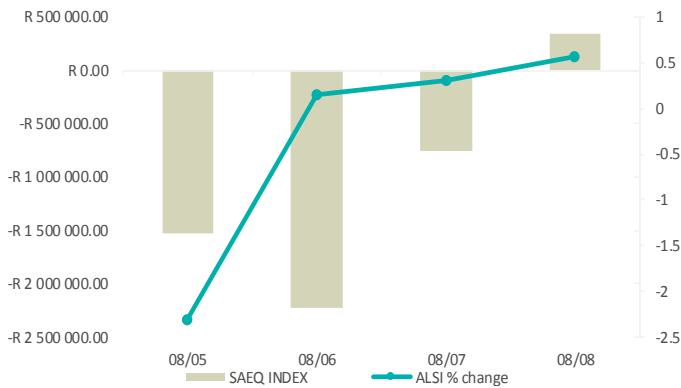
Foreign flows (bn)	Week to 09 Aug 2019	Month to 09 Aug 2019	Year to 09 Aug 2019
Foreign flows into SA equity market	-R 4.146	-R 5.934	-R 60.837
Foreign flows into SA bond market	-R 2.449	-R 11.555	-R 28.234
Total foreign flows	-R 6.595	-R 17.488	-R 89.071

Source : Bloomberg

2019/08/13 07:34

Foreign equity flows: 5-day history

Net Foreign Flows: Equities (R'000) (LHS) vs. ALSI daily % change (RHS)

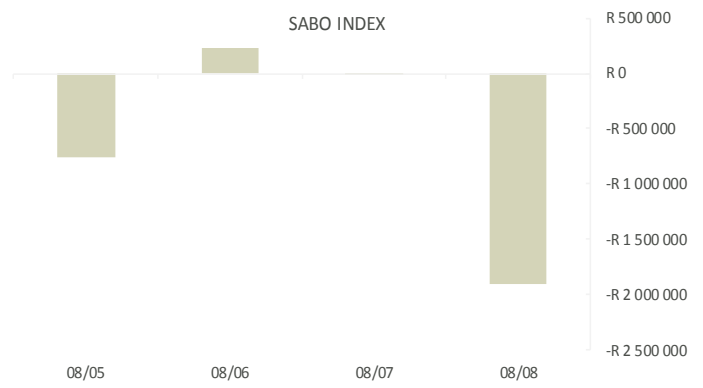


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Source: Bloomberg, Nedbank

Foreign bond flows: 5-day history

Net Foreign Flows: Bonds (R'000)



2019/08/13 07:34

Source: Bloomberg, Nedbank

ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
12-August							
11:00 AM	CH	New Yuan Loans CNY	JAN	CNY 1275b	CNY 1060b	CNY 1660b	-
11:00 AM	CH	Money Supply M2 YoY	JAN	8.40%	8.10%	8.50%	-
08:00 PM	US	Monthly Budget Statement	JUL	USD -120.0b	USD -119.7b	USD -8.5b	-
13-August							
01:50 AM	JN	PPI YoY	JUL	-0.50%	-0.60%	-0.10%	-
08:00 AM	GE	CPI YoY	MAY F	1.70%	-	1.70%	-
08:00 AM	GE	Wholesale Price Index YoY	JUL	-	-	0.30%	-
10:30 AM	UK	ILO Unemployment Rate 3Mths	JUN	3.80%	-	3.80%	-
11:00 AM	EC	ZEW Survey Expectations	AUG	-	-	-20.3	-
11:00 AM	GE	ZEW Survey Current Situation	AUG	-6.3	-	-1.1	-
11:00 AM	GE	ZEW Survey Expectations	AUG	-28.0	-	-24.5	-
02:30 PM	US	CPI YoY	JUL	1.70%	-	1.60%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	JUL	-	-	1.20%	-
02:30 PM	US	Real Avg Hourly Earning YoY	JUL	-	-	1.50%	-
14-August							
01:50 AM	JN	Machine Orders YoY	JUN	-1.10%	-	-3.70%	-
04:00 AM	CH	Industrial Production YoY	JUL	6.00%	-	6.30%	-
04:00 AM	CH	Retail Sales YoY	JUL	8.60%	-	9.80%	-
08:00 AM	GE	GDP NSA YoY	2QP	-0.30%	-	0.60%	-
08:00 AM	GE	GDP SA QoQ	2QP	-0.10%	-	0.40%	-
10:30 AM	UK	CPI YoY	JUL	1.90%	-	2.00%	-
10:30 AM	UK	PPI Input NSA YoY	JUL	0.30%	-	-0.30%	-
11:00 AM	EC	GDP SA QoQ	2QP	0.20%	-	0.20%	-
11:00 AM	EC	GDP SA YoY	2QP	1.10%	-	1.10%	-
11:00 AM	EC	Industrial Production WDA YoY	JUN	-1.50%	-	-0.50%	-
01:00 PM	SA	Retail Sales Constant YoY	JUN	2.15%	-	2.20%	-
15-August							
06:30 AM	JN	Industrial Production YoY	JUN F	-	-	-4.10%	-
10:30 AM	UK	Retail Sales Inc Auto Fuel YoY	JUL	2.50%	-	3.80%	-
02:30 PM	US	Philadelphia Fed Business Outlook	AUG	9.3	-	21.8	-
02:30 PM	US	Retail Sales Advance MoM	JUL	0.30%	-	0.40%	-
03:15 PM	US	Capacity Utilization	JUL	77.80%	-	77.92%	-
03:15 PM	US	Industrial Production MoM	JUL	0.10%	-	-0.04%	-
03:15 PM	US	Manufacturing (SIC) Production	JUL	-0.30%	-	0.40%	-
10:00 PM	US	Net Long-term TIC Flows	JUN	-	-	USD 3.5b	-
10:00 PM	US	Total Net TIC Flows	JUN	-	-	USD 32.9b	-

Source: Bloomberg 2019/08/13 07:30

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