

DAILY MARKET COMMENTARY

19 December 2019



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

*Click on any of the above links to access your point of interest
(* when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

- (Fixed Income) Thin liquidity conditions persist, SAGB yields continue to ease
- (Currencies) The rand posts gains again
- (Commodities) Oil hovered near \$61 a barrel for a second day after capping its longest streak of gains in almost two months as traders weighed bearish signs of swelling U.S. fuel inventories against a surprise decline in domestic crude stockpiles

Please note that the current publication will end on the 19 December 2019 and resume on 06 January 2020. We wish all our readers a wonderful festive season

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
18/12	UK	CPI	1.5%/1.5%/1.5%	CPI weighed by lower energy and commodity costs
19/12	UK	BOE interest rate decision	--	Neutral to dovish stance likely maintained as Brexit uncertainty persists
19/12	US	Leading index	--/0.1%/-0.1%	Any decline in the index will be a concern, implying weaker growth in 6-9 months
20/12	SA	Monthly budget balance	--/--/R42.3b	November is a deficit month, preliminary figures show a deficit of R27bn
20/12	US	GDP (final)	--/2.1%/2.1%	Growth likely to finalise, from 2% in Q2, driven by personal consumption

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-1.3 yrs	6.71	-0.55	-2.95	-28.05	-38.45	↓
R186-7 yrs	8.27	-0.85	-18.25	-60.45	-70.85	↓
R2048-28.2 yrs	10.16	-1.50	-6.50	26.20	15.30	↓
US 10 yr	1.91	-0.87	13.24	-77.60	-84.67	↓
UK 10 yr	0.78	1.30	7.80	-50.20	-50.50	↑
German 10 yr	-0.25	4.60	11.10	-49.10	-49.30	↑
Japan 10 yr	0.00	1.10	7.20	-0.40	-3.60	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	6.50	0.00	0.00	-25.00	-25.00	→
SA prime rate	10.00	0.00	0.00	-25.00	-25.00	→
SA CPI (MTD=previous month)	3.60		-10.00	-90.00	-160.00	↓
SA 3m JIBAR	6.80	0.00	-0.80	-35.00	-35.00	↓
SA 3m NCD	6.78	-2.50	-5.00	-35.00	-37.50	↓
SA 6m NCD	7.30	-1.25	0.00	-45.00	-45.00	→
SA 12m NCD	7.63	-1.25	-15.00	-70.00	-75.00	↓
US 3m LIBOR	1.90	0.40	-0.30	-90.51	-90.11	↓
UK 3m LIBOR	0.79	-0.31	0.13	-11.81	-11.20	↑
Japan 3m LIBOR	-0.07	0.08	1.70	0.62	4.65	↑

Source: Bloomberg & Nedbank CIB Time 2019/12/19 07:51

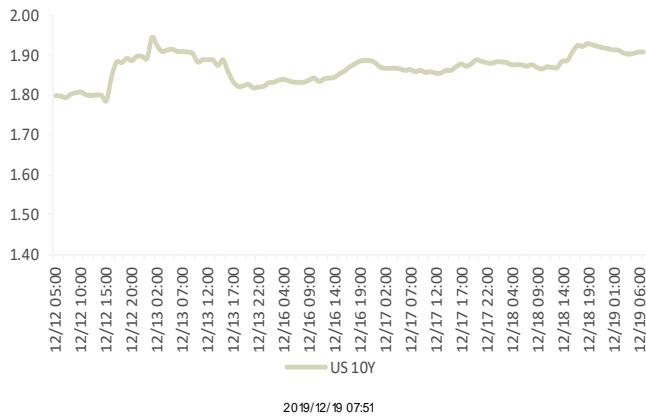
FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	6.68	0.50	-8.00	-53.50	-54.50	↓
6X9 FRA	6.53	0.00	4.00	3.00	4.00	↑
9X12 FRA	6.47	2.00	-20.50	-86.50	-94.50	↓
18X21 FRA	6.55	1.00	-24.75	-91.50	-111.50	↓
SA 2yr Swap	6.57	-0.60	-18.00	-77.00	-87.50	↓
SA 3yr Swap	6.66	0.00	-18.50	-78.50	-92.00	↓
SA 5yr Swap	6.95	0.00	-19.00	-72.00	-89.50	↓
SA 10yr Swap	7.69	0.00	-17.00	-50.00	-68.50	↓
SA 15yr Swap	8.06	0.00	-17.00	-41.00	-57.50	↓

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-1.13	-0.60	-1.00	-27.00	-19.00	↓
3v10y	-1.03	0.00	-1.50	-28.50	-23.50	↓
R186-R208	1.55	-0.30	-15.30	-32.40	-32.40	↓
R2048-R186	1.89	-0.65	11.75	86.65	86.15	↑
5y-R186	-1.32	0.85	-0.75	-11.55	-18.65	↓
10y-R186	-0.58	0.85	1.25	10.45	2.35	↑
15y-R186	-0.21	0.85	1.25	19.45	13.35	↑
SA 5yr CDS spread - basis points	166.00	0.00	-21.50	-57.00	-47.00	↓

Source: Bloomberg & Nedbank CIB Time 2019/12/19 07:51

US 10 year yield

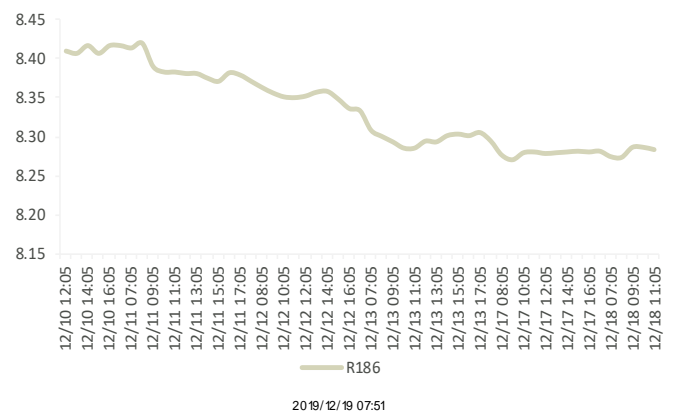
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

CURRENCIES

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Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- Yesterday, the local session got underway with the rand trading around the 14.4000 level. Initial demand for USD saw the local unit trade to a high of 14.4600 before encountering USD sellers. The supply of USD increased as the rand traded below 14.4000, reaching a best level of 14.2850 on the day, closing the session trading at 14.3200. In the overnight sessions, the rand reached a best level of 14.2670; this morning, it is currently trading at 14.3100, the EURZAR is trading at 15.9215 and the GBPZAR is trading at 18.7205.
- The international markets continued to trade within relatively limited ranges, with the EURUSD trading between 1.1111 and 1.1151 on the day, currently at 1.1126. The GBPUSD lost ground again as the UK prime minister pursues a hard Brexit, trading back below 1.3100. This morning, it is currently at 1.3082. Gold continued to hold steady with a marginally firmer bias as the markets contemplate the unfolding political scenarios in the US; currently, it trades at 1,477.55.
- Data releases scheduled for today: no local releases; from Europe, we have French business and manufacturing confidence; from the UK, we have retail sales, and the BoE is meeting; and from the US, we have jobless claims, the current account, the Philadelphia Fed business outlook, the leading index and existing home sales.
- The rand continues to perform resiliently, apparently ignoring various local factors that could potentially have weighed on it. Should it be able to maintain its gains sub-14.4000, this could signal further strength towards the 14.0000 level as liquidity remains at a premium and moves are exacerbated as a result. Watch for headlines regarding land reform when the minister briefs at 10h00.
- Possible trading range for the rand today: 14.2000 to 14.4500

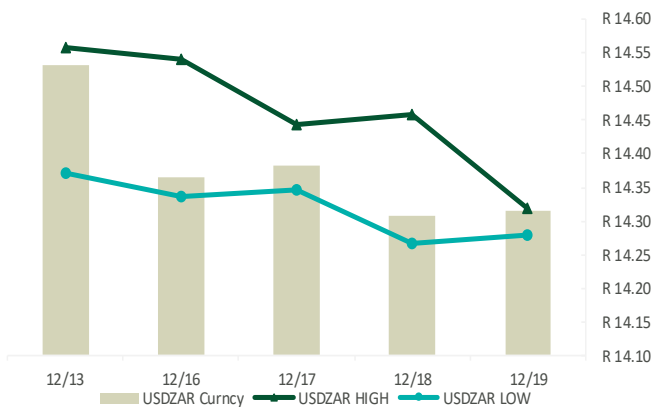
Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.31	0.05	1.23	2.59	3.76	↑	USD weakness
EURUSD	1.11	0.14	1.01	-2.95	-2.17	↑	USD weakness
USDJPY	109.59	0.04	0.09	0.09	-2.64	↓	USD strength
USDAUD	1.45	-0.34	-1.67	2.48	3.36	↓	USD weakness
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.32	0.05	-2.48	-0.22	-0.52	↓	ZAR strength
GBPZAR	18.73	0.07	-1.18	2.18	3.12	↓	ZAR strength
EURZAR	15.93	0.17	-1.39	-3.31	-2.74	↓	ZAR strength
AUDZAR	9.85	0.39	-0.71	-2.82	-3.90	↓	ZAR strength
ZARJPY	7.66	-0.00	2.43	0.29	-2.13	↑	ZAR strength
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	51.02	0.01	2.01	0.54	0.59	↑	ZAR strength
ZARBWP (Botswana pula)	0.75	0.00	0.99	0.23	1.19	↑	ZAR strength
ZARKES (Kenyan shilling)	7.06	-0.05	0.98	-0.54	-0.27	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.55	-0.18	1.39	6.49	6.65	↑	ZAR strength
ZARNGN (Nigerian naira)	25.38	0.01	2.81	0.33	0.53	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.40	-0.63	3.23	14.77	12.94	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.01	-0.01	1.46	18.06	17.60	↑	ZAR strength
ZARMZN (Mozambican metical)	4.40	-0.06	1.24	2.67	2.81	↑	ZAR strength
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	4.07	-0.12	-4.17	4.74	3.89	↓	USD weakness
USDTRY (Turkish Lira)	5.93	0.07	3.05	10.82	10.91	↑	USD strength
USDMXN (Mexican Peso)	19.00	0.19	-2.79	-3.42	-5.87	↓	USD weakness
USDINR (Indian Rupee)	70.92	-0.07	-1.15	1.62	0.73	↓	USD weakness
USD RUB (Russian Ruble)	62.66	0.41	-2.64	-11.26	-7.38	↓	USD weakness

Source: Bloomberg & Nedbank CIB
Time: 2019/12/19 07:51

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

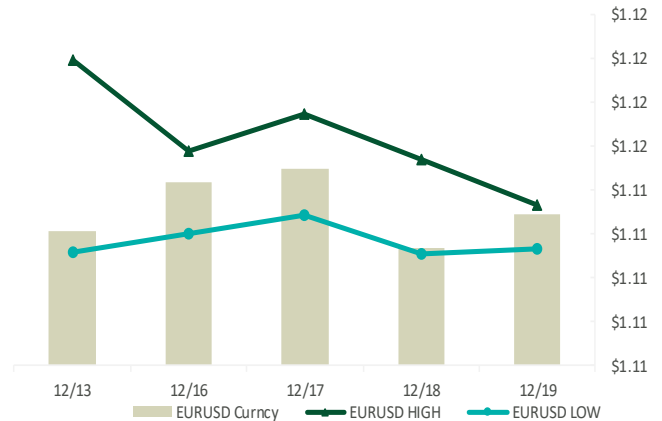
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high and low)



Source: Bloomberg, Nedbank

- Oil hovered near \$61 a barrel for a second day after capping its longest streak of gains in almost two months as traders weighed bearish signs of swelling U.S. fuel inventories against a surprise decline in domestic crude stockpiles.
- Gold prices inched up on Thursday after the U.S. House of Representatives voted to impeach President Donald Trump on articles of abuse of power and obstruction of Congress. Spot gold +0.1% to \$1,477.46/oz, Spot silver +0.2% to \$17.0446/oz; platinum -0.2%.
- Palladium +0.1% to \$1,925.25/oz after two-day tumble; metal touched a record \$2,000.35/oz on Tuesday.
- Base metals are broadly higher in Asia trade, supported by continued upbeat sentiment due to the U.S.-China trade deal. Copper is the only industrial metal that is trading lower, after data showed China's copper production rose sharply in November despite weak demand.

Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	65.76	-0.51	5.33	22.23	16.89	↑
WTI crude (\$)	60.50	-0.72	9.66	33.23	30.84	↑
Gold spot (\$)	1477.05	0.06	0.89	15.17	18.22	↑
Platinum spot (\$)	929.31	0.11	3.71	16.80	17.51	↑
SA white maize spot (R)	2711.00	1.04	-4.58	-7.47	-1.09	↓

Source: Bloomberg & Nedbank CIB Time: 2019/12/19 08:30

SA white maize

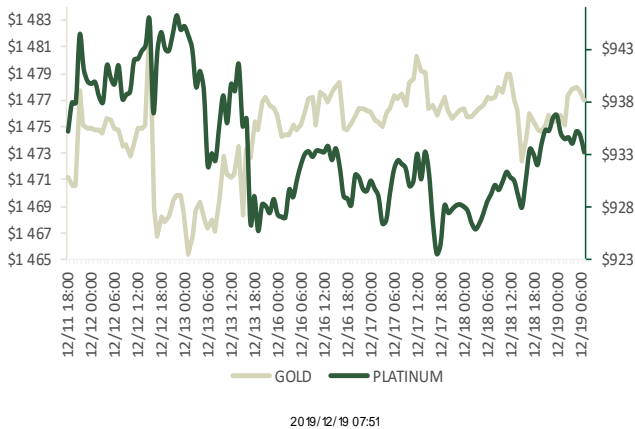
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

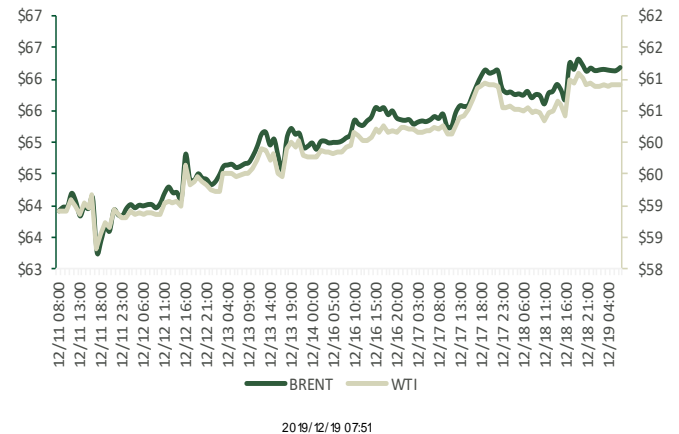
Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
Dow Jones	28 239.28	-0.10	0.67	21.06	21.08	-6.03	↑	
Nasdaq	8 827.73	0.05	1.87	33.04	33.01	-5.30	↑	
S&P 500	3 191.14	-0.04	1.60	27.30	27.29	-7.01	↑	
DI Eurostoxx 50	3 739.00	-0.17	0.96	24.57	22.53	-14.00	↑	
DAX	13 222.16	-0.49	-0.11	25.22	22.81	-17.97	↓	
CAC	5 959.60	-0.15	0.92	25.98	24.74	-10.55	↑	
FTSE	7 540.75	0.21	2.64	12.08	11.45	-12.03	↑	
ASX200	6 833.10	-0.27	-0.19	21.02	22.44	-6.84	↓	
Nikkei 225	23 855.02	-0.33	2.41	19.19	13.66	-14.85	↑	
MSCI World	2 333.28	-0.14	1.79	23.85	23.28	-10.97	↑	

Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
HangSeng	27 731.55	-0.55	5.26	7.30	7.21	-15.30	↑	
Shanghai	3 009.37	-0.25	4.78	20.67	18.03	-25.52	↑	
Brazil Bovespa	114 314.70	1.51	5.62	30.07	33.43	12.83	↑	
India - NSE	41 559.73	0.00	1.88	15.23	13.91	6.67	↑	
Russia Micex	3 023.92	0.35	3.02	27.63	28.21	9.55	↑	
MSCI Emerging	1 109.18	0.60	6.65	14.85	14.63	-18.02	↑	

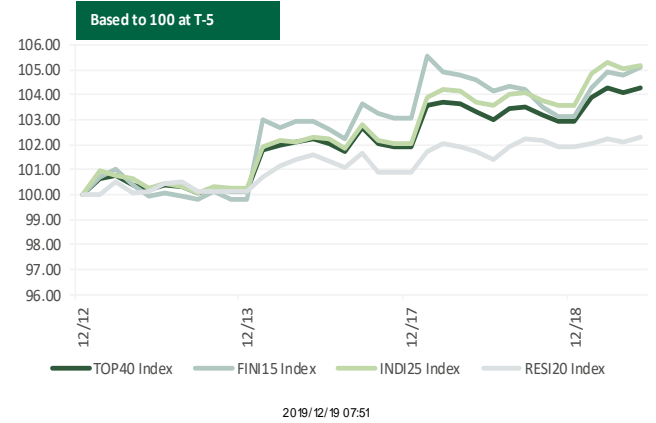
SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
JSE All Share	57 767.81	0.77	4.37	9.54	12.02	-11.71	↑	
Top 40	51 462.50	0.92	4.83	10.14	13.01	-11.54	↑	
Resi 10	49 541.41	-0.45	7.46	20.70	24.00	12.01	↑	
Indi 25	69 858.46	1.39	3.04	9.69	12.45	-20.20	↑	
Fini 15	16 162.81	1.83	3.75	-1.33	1.05	-6.54	↑	

Source: Bloomberg & Nedbank CIB

Time 2019/12/19 07:51

Short-term performance of SA equity indices

SA equity indices



Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
17 December 2019		
AHA	Arrowhead Prop Ltd A	dividend @ 56.9769470cps
AHB	Arrowhead Prop Ltd B	dividend @ 34.662470
AEY	AEP Energy Africa Ltd	dividend @ 95cps
DLT	Delta Porperty Fund Ltd	dividend @ 12.1930cps
GAI	Gaia Infrastruct Cap Ltd	dividend @ 25cps
OCE	Oceana Group Ltd	dividend @ 240cps
PBG	PBT Group Ltd	dividend @ 12cps
SRE	Sirius Real Estate Ltd	dividend @ 28.508cps or share option
VKE	Vukile Property Fund Ltd	dividend @ 80.83610cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ		%Δ		2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	153.60	2.76	4.31	-5.08	-3.58	-11.08	↑
AGL : Anglo American Plc	406.00	-1.74	5.34	25.98	30.22	26.07	↑
AMS : Anglo American Platinum Ltd	1393.53	1.25	14.93	159.05	157.58	52.19	↑
ANG : Anglogold Ashanti Ltd	279.30	-0.65	1.91	53.67	55.62	41.31	↑
BHP : Bhp Group Plc	335.12	-1.44	3.25	15.77	18.64	21.24	↑
BID : Bid Corp Ltd	339.35	3.49	5.18	28.06	30.69	-11.96	↑
BTI : British American Tobacco Plc	606.81	0.74	5.08	29.30	31.77	-43.42	↑
BVT : Bidvest Group Ltd	207.43	0.69	2.20	0.28	1.73	-5.15	↑
CFR : Financiere Richemont-Dep Rec	111.02	0.52	-0.39	18.55	22.95	-16.20	↓
CLS : Clicks Group Ltd	259.03	1.06	3.43	35.30	38.49	5.70	↑
CPI : Capitec Bank Holdings Ltd	1481.72	1.70	4.55	32.53	39.92	1.83	↑
DSY : Discovery Ltd	124.80	3.45	5.71	-21.90	-19.76	-14.09	↑
EXX : Exxaro Resources Ltd	134.54	-3.17	0.91	4.88	7.66	-15.16	↑
FSR : Firststrand Ltd	65.48	1.68	4.57	-0.12	2.71	-2.51	↑
GFI : Gold Fields Ltd	85.30	-1.67	10.85	72.88	79.24	-8.80	↑
GRT : Growthpoint Properties Ltd	22.12	0.77	-3.02	-5.06	-5.47	-15.76	↓
IMP : Impala Platinum Holdings Ltd	147.00	1.68	30.55	300.76	299.89	13.07	↑
INL : Investec Ltd	86.07	-0.86	2.21	8.95	10.01	-11.95	↑
INP : Investec Plc	85.26	-0.49	1.69	7.03	9.32	-11.25	↑
MCG : Multichoice Group Ltd	118.24	2.12	-2.46				↓
MNP : Mondi Plc	320.90	-0.21	0.91	5.53	10.14	-4.78	↑
MRP : Mr Price Group Ltd	190.21	-1.44	8.69	-22.73	-19.74	0.52	↑
MTN : Mtn Group Ltd	88.14	1.37	-4.58	-0.97	2.85	-34.85	↓
NED : Nedbank Group Ltd	221.00	1.50	0.91	-19.55	-17.36	7.27	↑
NPN : Naspers Ltd-NShs	2261.86	2.53	7.97	18.14	21.17	-16.19	↑
NRP : Nepi Rockcastle Plc	126.40	0.81	1.92	11.86	18.66	-47.09	↑
OMU : Old Mutual Ltd	20.26	3.05	9.28	-9.55	-7.78		↑
PRX : Prosus Nv	1040.00	0.82	3.97				↑
RDF : Redefine Properties Ltd	7.70	0.92	-6.44	-20.37	-20.04	-9.63	↓
REM : Remgro Ltd	201.31	2.14	4.74	3.37	4.70	-17.48	↑
RMH : Rmb Holdings Ltd	83.93	1.21	4.07	6.38	9.67	-0.34	↑
SBK : Standard Bank Group Ltd	172.74	1.70	4.22	-3.39	-2.74	-8.61	↑
SGL : Sibanye Gold Ltd	34.70	-0.26	20.15	246.31	247.70	-34.13	↑
SHP : Shoprite Holdings Ltd	132.50	-1.24	3.39	-30.32	-28.93	-14.03	↑
SLM : Sanlam Ltd	81.70	3.00	6.92	2.38	6.04	-8.28	↑
SOL : Sasol Ltd	324.97	6.35	23.09	-23.54	-22.10	-0.74	↑
SPP : Spar Group Limited/The	206.11	1.87	0.09	-0.67	3.02	2.05	↑
TBS : Tiger Brands Ltd	216.56	2.54	6.00	-13.53	-12.57	-40.48	↑
TFG : The Foschini Group Ltd	153.56	1.29	-1.04	-7.63	-4.03	-15.76	↓
VOD : Vodacom Group Ltd	119.37	1.86	-1.44	-9.14	-8.18	-9.39	↓
WHL : Woolworths Holdings Ltd	49.11	0.55	-5.88	-10.85	-10.20	-15.65	↓

Source: Bloomberg & Nedbank CIB

Time 2019/12/19 07:51

ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
18-December							
01:50 AM	JN	Imports YoY	NOV	-12.80%	-15.70%	-14.80%	-
01:50 AM	JN	Trade Balance Adjusted	NOV	JPY-56.4b	JPY-60.8b	JPY-34.7b	JPY-48.2b
01:50 AM	JN	Exports YoY	NOV	-8.90%	-7.90%	-9.20%	-
09:00 AM	GE	PPI YoY	NOV	-0.60%	-0.70%	-0.60%	-
11:00 AM	GE	IFO Expectations	DEC	93.0	93.8	93.8	-
11:00 AM	GE	IFO Current Assessment	DEC	98.1	98.8	97.9	-
11:00 AM	GE	IFO Business Climate	DEC	95.5	96.3	96.3	-
11:30 AM	UK	CPI YoY	NOV	1.40%	1.50%	1.50%	-
11:30 AM	UK	PPI Input NSA YoY	NOV	-2.60%	-2.70%	-5.10%	-5.00%
12:00 PM	EC	CPI Core YoY	NOV F	1.30%	1.30%	1.30%	-
12:00 PM	EC	CPI YoY	NOV F	1.00%	0.70%	0.70%	-
02:00 PM	US	MBA Mortgage Applications	FEB 23	-	-5.00%	3.80%	-
19-December							
04:45 AM	JN	BOJ 10-Yr Yield Target	DEC 19	0.00%	0.00%	0.00%	-
04:45 AM	JN	BOJ Policy Balance Rate	DEC 19	-0.10%	-0.10%	-0.10%	-
11:30 AM	UK	Retail Sales Inc Auto Fuel YoY	NOV	2.10%	-	3.10%	-
02:00 PM	UK	Bank of England Bank Rate	DEC 19	0.75%	-	0.75%	-
02:00 PM	UK	BOE Corporate Bond Target	DEC	GBP 10b	-	GBP 10b	-
02:00 PM	UK	BOE Asset Purchase Target	DEC	GBP 435b	-	GBP 435b	-
03:30 PM	US	Philadelphia Fed Business Outlook	DEC	8.0	-	10.4	-
05:00 PM	US	Existing Home Sales	NOV	5.44m	-	5.46m	-
05:00 PM	US	Existing Home Sales MoM	NOV	-0.37%	-	1.90%	-
05:00 PM	US	Leading Index	NOV	0.10%	-	-0.10%	-
20-December							
01:30 AM	JN	Natl CPI YoY	NOV	0.50%	-	0.20%	-
11:00 AM	EC	ECB Current Account SA	OCT	-	-	EUR 28.2b	-
11:30 AM	UK	GDP YoY	3QF	1.00%	-	1.00%	-
11:30 AM	UK	GDP QoQ	3QF	0.30%	-	0.30%	-
11:30 AM	UK	PSNB ex Banking Groups	NOV	GBP 6.1b	-	GBP 11.2b	-
02:00 PM	SA	South Africa Budget	NOV	ZAR -22.6b	-	ZAR -42.3b	-
03:30 PM	US	Core PCE QoQ	3QT	2.10%	-	2.10%	-
03:30 PM	US	GDP Annualized QoQ	3QT	2.10%	-	2.10%	-
03:30 PM	US	Personal Consumption	3QT	2.90%	-	2.90%	-
05:00 PM	US	U. of Mich. Sentiment	DEC F	99.2	-	99.2	-
05:00 PM	EC	Consumer Confidence	DEC A	-7.00	-	-7.20	-
05:00 PM	US	PCE Core YoY	NOV	1.50%	-	1.59%	-
05:00 PM	US	PCE Deflator YoY	NOV	1.40%	-	1.30%	-
05:00 PM	US	Real Personal Spending	NOV	0.20%	-	0.10%	-
05:00 PM	US	Personal Income	NOV	0.30%	-	0.00%	-
05:00 PM	US	Personal Spending	NOV	0.40%	-	0.30%	-
06:00 PM	US	Kansas City Fed Manf. Activity	DEC	-2.5	-	-3.0	-
23-December							
07:00 AM	JN	Leading Index CI	OCT F	-	-	91.8	-
03:30 PM	US	Chicago Fed Nat Activity Index	NOV	-	-	-0.71	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	NOV P	0.0%	-	1.1%	-
03:30 PM	US	Durable Goods Orders	NOV P	1.5%	-	0.5%	-
03:30 PM	US	Durables Ex Transportation	NOV P	0.20%	-	0.50%	-
05:00 PM	US	New Home Sales	NOV	730k	-	733k	-
05:00 PM	US	New Home Sales MoM	NOV	-0.41%	-	-0.70%	-

Source: Bloomberg 2019/12/19 07:50

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