

DAILY MARKET COMMENTARY

10 March 2020



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

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(when available)*

KEY DAILY DRIVERS

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SNIPPETS

(Fixed Income)	SAGB curve bear flattens as front-end yields surge, yields across the curve continue to rise because of the global risk-off
(Currencies)	Rand recovers to back below 16.0000
(Commodities)	Oil clawed back some losses after its biggest drop in three decades, and Gold eased as markets stabilized
(Equities)	Equity markets tank as Saudi Arabia starts oil price war

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
10/03	EZ	GDP	--/0.1%/0.1%	GDP likely to be finalized at 0.1% q/q in 4Q19, however major impact on 1Q20 growth likely, following a decline in trade due to the virus
11/03	US	CPI	--/2.2%/2.5%	US CPI is expected to ease to 2.2% in February as a result of lower fuel costs
11/03	SA	Business Confidence	--/24/26	Business sentiment expected to remain downbeat as a result of weak demand and load-shedding
12/03	SA	Manufacturing and mining production	--	Both expected to contract in January as a result of load shedding and weak demand

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-1,1 yrs	6,07	-1,45	-7,05	-67,05	-99,35	↓
R186-6,8 yrs	8,14	-1,70	0,20	-10,80	-54,30	↑
R2048-28 yrs	10,35	-1,25	9,95	27,35	61,95	↑
US 10 yr	0,66	12,16	-48,56	-125,46	-196,57	↓
UK 10 yr	0,16	-7,70	-28,30	-66,30	-103,00	↓
German 10 yr	-0,86	-14,60	-24,90	-67,10	-92,50	↓
Japan 10 yr	-0,03	12,90	11,90	-2,30	-0,10	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	6,25	0,00	0,00	-25,00	-50,00	→
SA prime rate	9,75	0,00	0,00	-25,00	-50,00	→
SA CPI (MTD = previous month)	4,50		50,00	50,00	50,00	↑
SA 3m JIBAR	6,48	-0,80	-3,30	-32,50	-67,50	↓
SA 3m NCD	6,53	0,00	0,00	-30,00	-61,25	→
SA 6m NCD	6,85	2,50	-8,75	-47,50	-87,50	↓
SA 12m NCD	7,10	5,00	-15,00	-52,50	-112,50	↓
US 3m LIBOR	0,90	-10,29	-56,68	-101,24	-169,85	↓
UK 3m LIBOR	0,52	-3,28	-15,49	-27,38	-32,65	↓
Japan 3m LIBOR	-0,11	-0,87	-2,90	-5,77	-3,18	↓

Source: Bloomberg & Nedbank CIB Time 2020/03/10 07:25

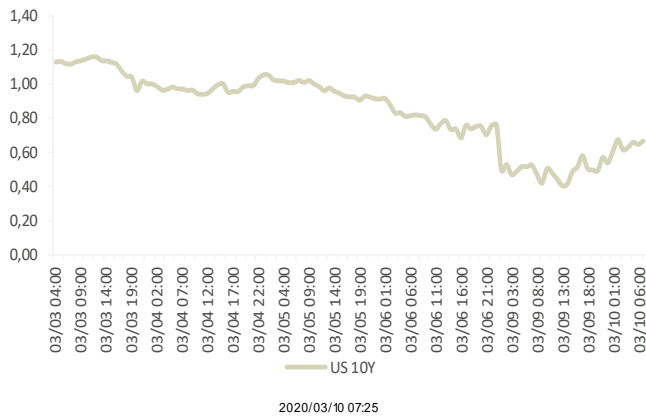
FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	6,07	2,00	-20,00	-53,50	-104,00	↓
6X9 FRA	5,98	0,00	4,00	3,00	4,00	↑
9X12 FRA	5,94	-0,50	-18,00	-55,00	-113,00	↓
18X21 FRA	6,17	0,00	-9,00	-40,50	-97,00	↓
SA 2yr Swap	6,12	1,20	-14,30	-46,80	-101,00	↓
SA 3yr Swap	6,28	1,99	-14,50	-39,50	-94,00	↓
SA 5yr Swap	6,65	4,00	-12,50	-30,00	-81,00	↓
SA 10yr Swap	7,57	6,50	-0,50	-11,00	-45,00	↓
SA 15yr Swap	8,02	9,50	0,50	-4,50	-27,50	↑

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-1,45	-5,30	-13,80	-35,80	-56,00	↓
3v10y	-1,30	-4,51	-14,00	-28,50	-49,00	↓
R186-R208	2,06	-0,25	7,25	56,25	45,05	↑
R2048-R186	2,21	0,45	9,75	38,15	116,25	↑
5y-R186	-1,49	5,70	-12,70	-19,20	-26,70	↓
10y-R186	-0,57	8,20	-0,70	-0,20	9,30	↓
15y-R186	-0,12	11,20	0,30	6,30	26,80	↑
SA 5yr CDS spread - basis points	307,50	0,00	84,50	141,00	129,50	↑

Source: Bloomberg & Nedbank CIB Time 2020/03/10 07:25

US 10 year yield

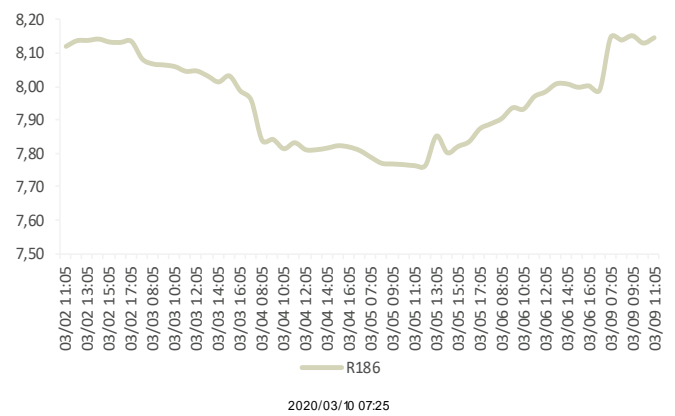
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

CURRENCIES

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- The new week opened with the rand trading around the 16.3000 level. The markets traded on the back foot across the board, although weakness in the rand was relatively limited during the local session as USD sellers capped the move, and by the time of the local close, it had recovered to end the session at 15.9000. In the overnight sessions, the rand again traded towards the 16.3000 level before recovering to the current levels around 15.9200. The EURZAR is trading at 18.1075 and the GBPZAR is trading at 20.8010.
- The international markets similarly showed effects of global uncertainty. The, EURUSD, having traded to a high of 1.1490, traded weaker to reach a low of 1.1370 on the day; in the overnight sessions, it extended its losses, and is currently trading at 1.1360. The GBPUSD reached 1.3200 yesterday in the Far East session; thereafter, it traded weaker and this morning, it is currently trading at 1.3055. Gold has relinquished some of its recent gains, although the price remains elevated towards recent highs, currently trading at 1,658.50.
- Data releases scheduled for today: no local releases; from Europe, we have German labour costs, French industrial and manufacturing production, and Eurozone GDP; no releases from the US.
- As global markets grapple with the effects of the currently prevailing circumstances, equity markets tumbled yesterday. The markets now await further “stimulus” measures from central-bank authorities, while locally, Eskom has again implemented load shedding and SAA warns employees that it would be moving ahead with job cuts as per the business rescue process.
- Possible trading range for the rand today: 15.7000 to 16.1500

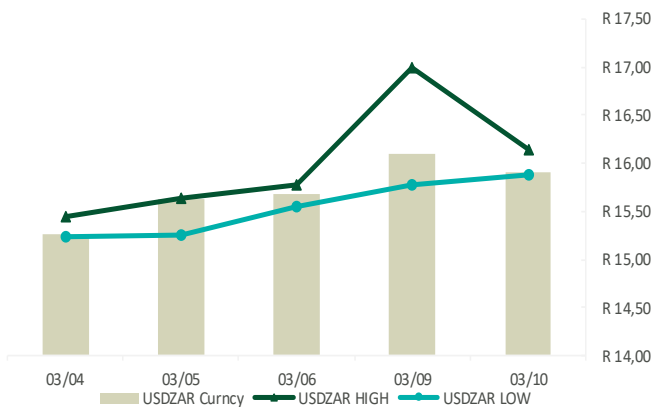
Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,31	-0,43	1,85	-1,49	-0,68	↑	USD weakness
EURUSD	1,14	-0,79	3,03	1,31	1,02	↑	USD weakness
USDJPY	104,72	2,25	-3,03	3,71	-6,20	↓	USD weakness
USDAUD	1,52	0,37	-0,77	6,96	7,78	↓	USD weakness
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15,90	-1,22	1,49	11,94	9,81	↑	ZAR weakness
GBPZAR	20,77	-1,69	3,37	10,63	9,21	↑	ZAR weakness
EURZAR	18,07	-2,03	4,39	13,11	10,74	↑	ZAR weakness
AUDZAR	10,43	-1,63	2,31	5,66	2,79	↓	ZAR weakness
ZARJPY	6,58	3,40	-4,97	-17,77	-17,72	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	46,34	1,19	-1,32	-13,71	-9,81	↓	ZAR weakness
ZARBWP (Botswana pula)	0,70	1,09	-1,34	-7,63	-6,24	↓	ZAR weakness
ZARKES (Kenyan shilling)	6,48	1,23	0,18	-11,69	-7,35	↓	ZAR strength
ZARMUR (Mauritian rupee)	2,36	3,72	-3,28	-10,02	-3,38	↓	ZAR weakness
ZARNGR (Nigerian naira)	23,11	1,54	-1,01	-12,70	-9,24	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0,35	1,22	0,26	-17,96	-14,83	↓	ZAR strength
ZARZMW (Zambian kwacha)	0,96	1,17	0,59	-4,87	12,35	↓	ZAR strength
ZARMZN (Mozambican metical)	4,13	1,28	-1,08	-6,68	-5,71	↓	ZAR weakness
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	4,72	2,00	5,29	14,65	18,66	↑	USD strength
USDTRY (Turkish Lira)	6,14	-0,14	-1,77	3,05	11,29	↓	USD weakness
USDMXN (Mexican Peso)	20,32	-2,23	3,34	6,87	4,53	↓	USD strength
USDINR (Indian Rupee)	74,09	0,40	2,58	3,65	5,67	↓	USD strength
USD RUB (Russian Ruble)	68,57	1,36	2,45	9,59	3,78	↓	USD strength

Source: Bloomberg & Nedbank CIB Time 2020/03/10 07:25

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

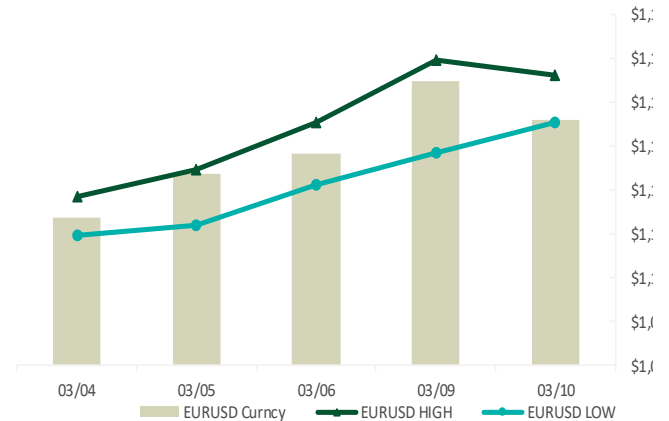
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

- Oil clawed back some losses after its biggest drop in three decades as investors grappled with simultaneous supply and demand shocks.
- Gold eased as markets stabilized following the biggest rout in equities on Wall Street since 2008. While bullion fell, it remained near the highest level in more than seven years as investors sought havens. Base metals mixed.

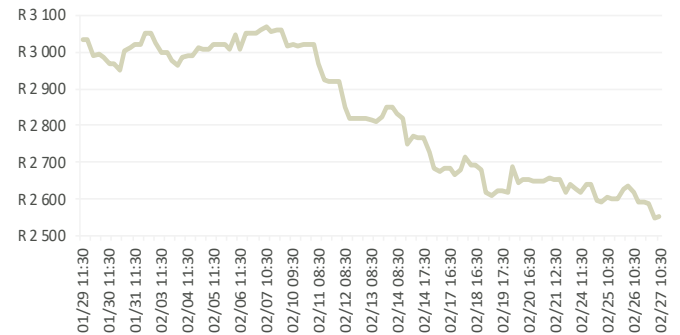
Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	36,93	7,48	-26,90	-44,05	-43,82	↓
WTI crude (\$)	33,32	7,04	-25,56	-45,43	-40,57	↓
Gold spot (\$)	1 659,13	-1,27	4,63	9,35	28,28	↑
Platinum spot (\$)	880,80	1,81	1,67	-8,87	7,64	↑
SA white maize spot (R)	2 925,00	0,21	15,02	12,50	-3,31	↑

Source: Bloomberg & Nedbank CIB
Time: 2020/03/10 07:25

SA white maize

SA White maize (ZAR/MT) - 30 day chart

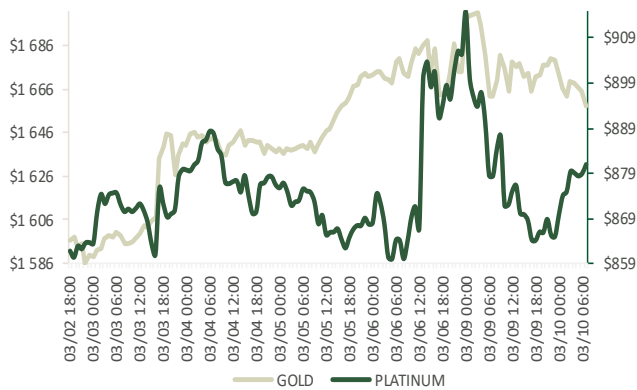


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Source: Bloomberg, Nedbank

Platinum vs Gold

Platinum vs. Gold

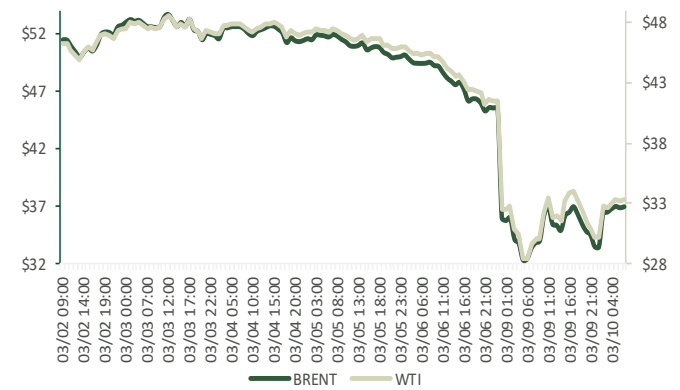


2020/03/10 07:25

Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/03/10 07:25

Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

South Africa

- Mayday, mayday, mayday! It was carnage everywhere as we tracked global markets lower (Resi -12%, Fini -4%, and Indi -3.7%).
- Sasol plunged -46% after Brent crude oil dropped 30% as talks between OPEC and Russia broke down. Other resource stocks were not spared, with BHP (-15%), Impala (-15%), Sibanye (-11%) and Anglo America (-9%) posting heavy losses.
- After the close, Assore issued a statement stipulating its intentions to purchase all the outstanding issued shares at an 85% premium to Monday's close.
- The value traded was R37.4bn, and the rand was hovering around 15.95 to the USD at the close.

UK/Europe

- European markets closed deep in negative territory as the COVID-19 infection rate escalated and oil prices tanked (DAX -7.9%, CAC -8.4%, and FTSE -7.7%).
- Eurozone investor sentiment plunged the most on record, falling to -17.1 in March, from 5.2 in February, expressing global recession fears.
- Around the region, the sell-off was broad-based, leaving no sector unscathed. Energy, automobile, travel and financial stocks led the decline.

USA

- The major US indices plummeted as the coronavirus outbreak and oil trading at 30-year lows caused havoc in the markets.
- Saudi Arabia slashed its selling price for oil and increased production after failing to reach an agreement with Russia over production levels.
- Shortly after the open, the S&P 500 was halted for 15 minutes after it fell over 7%, triggering a market circuit breaker.

Asia

- Asian markets have pared earlier losses and are currently trading mixed this morning; the MSCI AC Asia Pacific ex-Japan is up +1.4%.
- Markets have rebounded on hopes of stimulus aid from central banks around the globe.
- Tencent is currently up +2.7% in Hong Kong this morning.

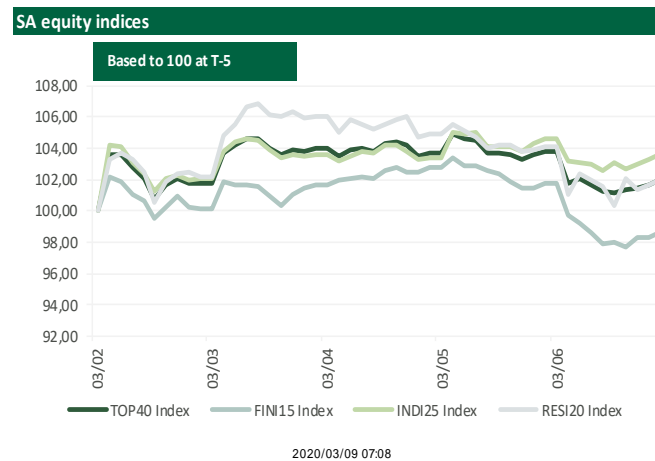
Developed Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	23 851,02	-7,79	-6,13	-16,42	-6,28	22,34	↓
Nasdaq	7 950,68	-7,29	-7,20	-11,39	7,32	35,23	↓
S&P 500	2 746,56	-7,60	-7,03	-14,99	0,13	28,88	↓
DI Eurostoxx 50	2 959,07	-8,45	-11,13	-20,99	-9,88	25,12	↓
DAX	10 625,02	-7,94	-10,64	-19,81	-7,27	25,22	↓
CAC	4 707,91	-8,39	-11,34	-21,25	-10,00	26,46	↓
FTSE	5 965,77	-7,69	-9,34	-20,90	-16,03	12,00	↓
ASX200	5 939,60	3,11	-7,79	-11,14	-4,26	13,38	↓
Nikkei 225	19 780,09	0,41	-6,45	-16,39	-5,92	20,93	↓
MSCI World	1 995,22	-7,17	-6,81	-15,40	-2,73	25,19	↓

Emerging Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
HangSeng	25 502,10	1,84	-2,40	-9,53	-9,66	9,07	↓
Shanghai	2 979,78	1,24	3,45	-2,31	0,33	23,72	↑
Brazil Bovespa	86 067,20	-12,17	-17,38	-25,58	-9,75	27,07	↓
India - NSE	35 634,95	-5,17	-6,95	-13,62	-2,83	14,38	↓
Russia Micex	2 719,51	-3,45	-2,35	-10,71	9,81	28,21	↓
MSCI Emerging	947,92	-6,34	-5,73	-14,96	-7,98	15,38	↓

SA Indices	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	48 819,55	-6,23	-4,35	-14,48	-12,02	8,24	↓
Top 40	43 687,17	-6,57	-4,72	-14,03	-11,26	8,75	↓
Resi 10	37 675,00	-12,01	-10,29	-23,52	-16,20	20,01	↓
Indi 25	65 798,41	-3,93	-0,50	-5,06	-1,84	8,82	↓
Fini 15	12 779,08	-4,37	-5,70	-18,48	-23,14	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2020/03/10 07:25

Short-term performance of SA equity indices

Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
10 March 2020		
AGL	Anglo American Plc	dividend @ 703.106cps
AIP	Adcock Ingram Holdings Ltd	dividend @ 100cps
ANG	Anglogold Ashanti Ltd	dividend @ 165cps
ASR	Assore Ltd	dividend @ 700cps
CLH	City Lodge Holdings Ltd	dividend @ 153cps
COH	Curro Holdings Limited	dividend @ 10.20cps
DSBP	Discovery Ltd B Pref	dividend @ 505.41097cps
EMI	Emira Property Fund Ltd	dividend @ 71.10cps
GFI	Gold Fields Ltd	dividend @ 100cps
HET	Heriot REIT Ltd	dividend @ 40.75cps
KIO	Kumba Iron Ore Ltd	dividend @ 1599cps
LNF	London Fin Inv Group Plc	dividend @ 10.731270cps
NRP	NEPI Rockcastle PLC	dividend @ 471.48cps
SHP	Shoprite Holdings Ltd	dividend @ 156cps
TDHBP	Tradehold Limited B Pref	dividend @ 1946.9589cps
TFGP	Foschini Ltd 6.52% Pref	dividend @ 6.5cps
TPC	Transpaco Ltd	dividend @ 33cps
TRU	Truworths Int Ltd	dividend @ 249cps
TWR	Tower Property Fund Ltd	dividend @ 35.008170cps
WHL	Woolworths Holdings Ltd	dividend @ 89cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	120,50	-4,45	-8,92	-19,29	-30,08	-7,74	↓
AGL : Anglo American Plc	313,76	-9,06	-11,21	-21,33	-16,06	23,76	↓
AMS : Anglo American Platinum Ltd	922,20	-2,68	-10,01	-27,91	25,43	143,03	↓
ANG : Anglogold Ashanti Ltd	329,01	-1,68	18,45	3,95	71,38	74,14	↑
APN : Aspen Pharmacare Holdings Lt	106,50	-1,16	6,50	-10,67	5,80	-11,57	↑
BHP : Bhp Group Plc	232,71	-15,58	-17,16	-29,43	-27,78	8,56	↓
BID : Bid Corp Ltd	281,52	-2,25	1,22	-14,75	-3,59	24,61	↑
BTI : British American Tobacco Plc	624,00	-2,16	2,65	4,46	7,90	27,29	↑
BVT : Bidvest Group Ltd	181,58	-2,00	0,88	-11,32	-9,63	-1,01	↑
CFR : Financiere Richemont-Dep Rec	102,81	-1,28	-1,33	-6,14	-0,21	16,96	↓
CLS : Clicks Group Ltd	250,11	-3,42	6,20	-2,53	38,63	34,02	↑
CPI : Capitec Bank Holdings Ltd	1291,35	-2,54	-0,66	-10,71	4,73	29,35	↓
DSY : Discovery Ltd	95,38	-3,92	-0,96	-20,93	-34,90	-24,51	↓
FSR : Firststrand Ltd	50,00	-5,41	-9,29	-20,38	-20,53	-4,21	↓
GFI : Gold Fields Ltd	108,58	-2,36	17,74	13,26	100,52	94,30	↑
GRT : Growthpoint Properties Ltd	17,62	-2,22	0,11	-20,31	-29,01	-5,11	↑
IMP : Impala Platinum Holdings Ltd	119,84	-15,01	-3,86	-16,50	101,75	291,28	↓
INL : Investec Ltd	70,20	-6,57	-10,99	-15,38	-19,03	5,01	↓
INP : Investec Plc	69,65	-6,55	-10,93	-15,02	-19,58	2,89	↓
MCG : Multichoice Group Ltd	88,07	-8,70	-2,60	-24,40			↓
MNP : Mondi Plc	310,55	-4,86	1,59	-4,82	-5,66	7,31	↑
MRP : Mr Price Group Ltd	144,09	-4,61	-4,56	-21,05	-31,39	-25,86	↓
MTN : Mtn Group Ltd	64,95	-15,10	-11,87	-21,26	-27,75	-7,31	↓
NED : Nedbank Group Ltd	154,00	-4,45	-12,80	-28,14	-42,00	-21,99	↓
NPN : Naspers Ltd-NShs	2361,84	-4,37	-0,80	3,10	12,64	19,65	↓
NRP : Nepi Rockcastle Plc	118,79	-0,67	4,20	-4,07	-2,80	9,58	↑
OMU : Old Mutual Ltd	14,85	-4,62	-5,17	-24,47	-31,82		↓
PRX : Prosus Nv	1073,59	-5,16	1,79	1,86			↑
RDF : Redefine Properties Ltd	5,31	-3,28	-2,21	-29,76	-47,06	-21,82	↓
REM : Remgro Ltd	153,50	-4,49	-4,06	-21,28	-24,20	0,13	↓
RMH : Rmb Holdings Ltd	64,97	-5,53	-7,27	-19,23	-16,82	1,95	↓
SBK : Standard Bank Group Ltd	142,70	-4,93	-3,91	-15,22	-22,97	-5,87	↓
SHP : Shoprite Holdings Ltd	115,94	-4,37	3,41	-7,93	-34,63	-33,78	↑
SLM : Sanlam Ltd	62,13	-3,25	-4,39	-21,45	-21,65	-0,88	↓
SOL : Sasol Ltd	85,35	-46,56	-54,09	-71,88	-79,78	-28,59	↓
SPP : Spar Group Limited/The	170,00	0,01	3,66	-13,93	-15,40	-4,81	↑
SSW : Sibanye Stillwater Ltd	33,16	-11,24	5,37	-7,61	124,51	258,18	↑
TBS : Tiger Brands Ltd	159,00	-2,85	5,01	-24,54	-36,85	-17,00	↑
TFG : The Foschini Group Ltd	124,69	-2,78	-0,03	-16,59	-28,25	-10,08	↓
VOD : Vodacom Group Ltd	107,62	-3,57	-1,87	-6,66	-5,64	-12,65	↓
WHL : Woolworths Holdings Ltd	33,87	-5,23	-5,26	-30,31	-28,39	-11,78	↓

Source: Bloomberg & Nedbank CIB

Time 2020/03/10 07:25

ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-March							
01:50 AM	JN	GDP Annualized SA QoQ	4QF	-6,60%	-7,10%	-7,10%	-
01:50 AM	JN	GDP SA QoQ	4QF	-1,70%	-1,80%	-1,80%	-
01:50 AM	JN	Trade Balance BoP Basis	JAN	JPY -962b	JPY -985b	JPY 121b	-
01:50 AM	JN	BoP Current Account Adjusted	JAN	JPY 1664b	JPY 1627b	JPY 1715b	JPY 1852b
09:00 AM	GE	Industrial Production WDA YoY	JAN	-3,90%	-1,30%	-6,80%	-5,30%
09:00 AM	GE	Current Account Balance	JAN	EUR 23,5b	EUR 16,6b	EUR 29,4b	EUR 24,8b
09:00 AM	GE	Imports SA MoM	JAN	0,50%	0,50%	-0,70%	-0,30%
09:00 AM	GE	Exports SA MoM	JAN	0,90%	0,00%	0,10%	-
09:00 AM	GE	Trade Balance	JAN	EUR 15,3b	EUR 13,9b	EUR 15,2b	-
11:30 AM	EC	Sentix Investor Confidence	MAR	-11,4	-17,1	5,2	-
10-March							
01:50 AM	JN	Money Stock M3 YoY	FEB	2,30%	2,50%	2,30%	-
03:30 AM	CH	CPI YoY	FEB	5,20%	5,20%	5,40%	-
03:30 AM	CH	PPI YoY	FEB	-0,30%	-0,40%	0,10%	-
12:00 PM	EC	GDP SA QoQ	4QF	0,10%	-	0,10%	-
12:00 PM	EC	GDP SA YoY	4QF	0,90%	-	0,90%	-
11-March							
11:30 AM	UK	Industrial Production YoY	JAN	-2,60%	-	-1,80%	-
11:30 AM	UK	Manufacturing Production YoY	JAN	-3,50%	-	-2,50%	-
11:30 AM	UK	Trade Balance	JAN	GBP -356m	-	GBP 7715m	-
12:00 PM	SA	BER Business Confidence	1Q	24	-	26	-
02:30 PM	US	Real Avg Weekly Earnings YoY	FEB	-	-	0,00%	-
02:30 PM	US	Real Avg Hourly Earning YoY	FEB	-	-	0,50%	-
02:30 PM	US	CPI YoY	FEB	2,20%	-	2,50%	-
08:00 PM	US	Monthly Budget Statement	FEB	USD -236,8b	-	USD -32,6b	-
12-March							
01:50 AM	JN	PPI YoY	FEB	1,10%	-	1,70%	-
11:30 AM	SA	Gold Production YoY	JAN	-	-	24,88%	-
11:30 AM	SA	Platinum Production YoY	JAN	-	-	-3,90%	-
11:30 AM	SA	Mining Production YoY	JAN	1,00%	-	1,84%	-
12:00 PM	EC	Industrial Production WDA YoY	JAN	-3,00%	-	-4,10%	-
01:00 PM	SA	Manufacturing Prod NSA YoY	JAN	-4,25%	-	-5,90%	-
02:30 PM	US	PPI Final Demand YoY	FEB	1,80%	-	2,10%	-
02:45 PM	EC	ECB Main Refinancing Rate	MAR 12	0,00%	-	0,00%	-
02:45 PM	EC	ECB Marginal Lending Facility	MAR 12	0,25%	-	0,25%	-
02:45 PM	EC	ECB Deposit Facility Rate	MAR 12	-0,50%	-	-0,50%	-

Source: Bloomberg 2020/03/10 07:23

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