

# DAILY MARKET COMMENTARY

30 April 2020



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [\\*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

*Click on any of the above links to access your point of interest*

*(\* when available)*

## KEY DAILY DRIVERS

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

(Fixed Income)	Risk assets trade better yesterday, supporting SAGB yields with limited sign of WGBI-related outflows; S&P downgrades SA sovereign credit rating by one notch to BB- (stable)
(Currencies)	USDZAR stages remarkable recovery
(Commodities)	Oil advanced for a second day; Gold edged lower
(Equities)	Gains in equity markets continued as easing COVID-19 fears, combined with corporate earnings and a surge in the oil price, strengthened investor sentiment

## KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
30/04	SA	Trade Balance	--/R9.5b/R14.2b	Surplus may be due to slump in imports amid lockdown and weak global demand
30/04	SA	Monthly Budget	--/R22b/R2.2b	Finalisation of 2019/20 fiscal data anticipated
30/04	EZ	GDP	--/-3.4%/1.0%	Deep contraction anticipated as a result of global virus pandemic and a slump in global demand
30/04	EZ	ECB interest rate decision	--/0%/0%	While no cut is expected, ECB may loosen bond purchase programme
30/04	EZ	CPI	--/0.1%/0.7%	Slump in CPI a reflection of global price slump

Source: Nedbank

# FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-0,9 yrs	4,08	-0,21	-93,41	-266,41		↓
R2030-9,8 yrs	10,51	0,10	-45,11	149,20		↓
R2048-27,8 yrs	11,78	-0,01	0,79	169,99		↑
US 10 yr	0,61	-1,84	-6,02	-130,91	-189,26	↓
UK 10 yr	0,29	-0,20	-7,10	-53,70	-87,20	↓
German 10 yr	-0,50	-2,60	-2,40	-31,00	-49,80	↓
Japan 10 yr	-0,05	-0,70	-6,70	-3,40	-0,50	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	4,25	0,00	-100,00	-225,00	-250,00	↓
SA prime rate	7,75	0,00	-100,00	-225,00	-250,00	↓
SA CPI (MTD = previous month)	4,10		-50,00	10,00	-40,00	↓
SA 3m LIBAR	4,59	0,00	-101,60	-220,80	-256,60	↓
SA 3m NCD	4,60	2,50	-102,50	-222,50	-255,00	↓
SA 6m NCD	5,00	-7,50	-105,00	-232,50	-271,25	↓
SA 12m NCD	5,23	-10,00	-105,00	-240,00	-293,75	↓
US 3m LIBOR	0,76	-8,06	-69,04	-114,83	-182,26	↓
UK 3m LIBOR	0,63	-1,06	3,58	-16,04	-19,38	↑
Japan 3m LIBOR	0,00	-0,63	4,53	4,38	6,18	↑

Source: Bloomberg & Nedbank CIB Time 2020/04/30 07:45

FRA's and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	3,72	-0,50	-110,00	-289,00	-339,50	↓
6X9 FRA	3,73	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,97	-0,50	-84,50	-252,50	-309,00	↓
18X21 FRA	5,00	-2,00	-71,50	-157,50	-218,00	↓
SA 2yr Swap	4,41	-13,50	-84,00	-218,00	-273,00	↓
SA 3yr Swap	4,86	-21,50	-77,50	-181,00	-236,00	↓
SA 5yr Swap	5,94	-21,00	-78,00	-101,00	-152,50	↓
SA 10yr Swap	7,91	-22,00	-69,50	23,00	-11,00	↓
SA 15yr Swap	8,44	-22,00	-66,00	38,00	15,50	↓

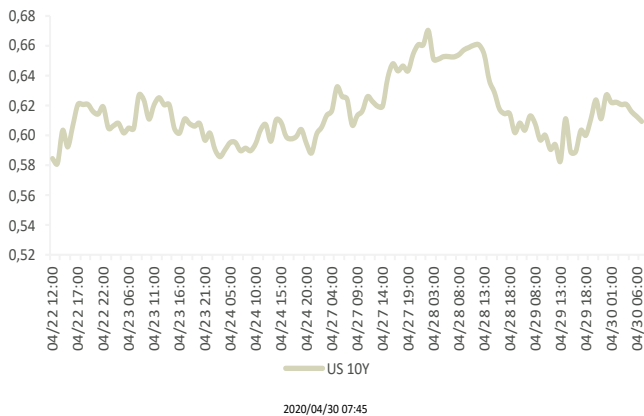
  

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-3,51	8,50	-14,50	-241,00	-262,00	↓
3v10y	-3,05	0,50	-8,00	-204,00	-225,00	↓
R2030-R208	6,43	0,30	48,30	415,60	0,00	↑
R2048-R2030	1,27	-0,10	45,90	20,80	0,00	↑
5y-R2030	-4,57	-21,10	-32,90	-250,20	-152,50	↓
10y-R2030	-2,60	-22,10	-24,40	-126,20	-11,00	↓
15y-R2030	-2,07	-22,10	-20,90	-111,20	15,50	↓
SA 5yr CDS spread - basis points	422,00		7,00	255,50	234,00	↑

Source: Bloomberg & Nedbank CIB Time 2020/04/30 07:45

## US 10 year yield

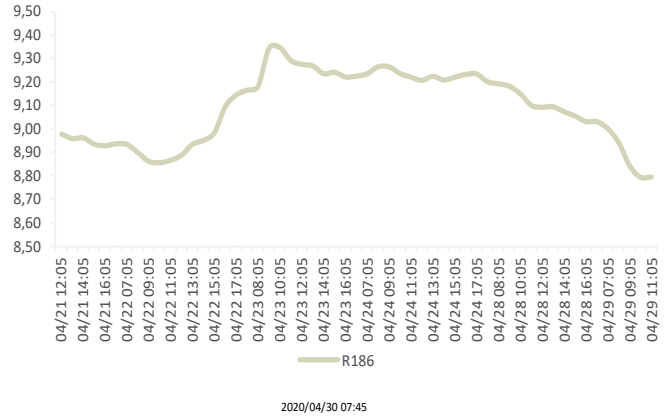
### US 10 year yield



Source: Bloomberg, Nedbank

## SA 10 year yield

### SA 10 year yield



Source: Bloomberg, Nedbank

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- On Wednesday the local session got under way with the rand trading in the mid 18.50s. Another remarkably resilient performance by the rand, trading steadily firmer in illiquid markets, overshooting the technical levels in the low 18.40s to reach a best level of 18.2600 on the day, where it ended the session. In the overnight sessions the rand extended its gains despite the S&P action, trading very close to the 18.1000 level, this morning it currently trades at 18.1550, EURZAR is trading at 19.7125 and GBPZAR at 22.6425.
- The international markets have seen the major currency pairs hold steady over the most recent session, EURUSD is currently trading at 1.0858 which is unchanged from the same time yesterday. GBPUSD is trading at 1.2475 which is marginally off. Gold has also held steady above the 1700.00 level, this morning currently trading at 1709.95.
- Data releases scheduled for today, locally we have M3 money supply, private sector credit and the monthly budget balance, from Europe we have Eurozone unemployment, CPI and GDP and the ECB will be announcing its latest monetary policy decision. From the U.S we have jobless claims, personal income and spending and PCE.
- The rand continues to perform admirably contrary to various potential risk events including the S&P downgrade by one notch to BB- and the impending exit of SA from the WIGBI tonight, although this break sub 18.4000 is technically exceptionally positive for an extended move to the downside, numerous data releases today as well as the ECB meeting which could provide the catalyst for interesting price action as we head into another long weekend.
- Possible trading range in the rand today 17.9500 to 18.5500

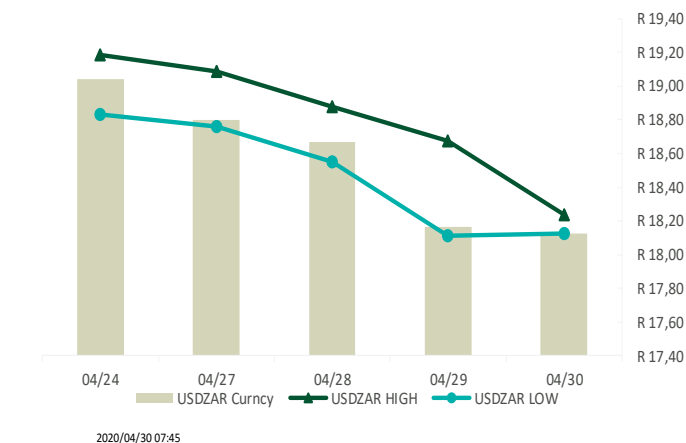
Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,25	0,08	0,48	-5,87	-4,24	↑	USD weakness
EURUSD	1,09	-0,07	-1,50	-3,10	-3,12	↓	USD strength
USDJPY	106,50	-0,17	-0,98	1,98	-4,62	↓	USD weakness
USDAUD	1,52	-0,12	-6,49	6,89	7,38	↓	USD weakness
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	18,13	-0,21	1,61	22,78	21,13	↑	ZAR weakness
GBPZAR	22,62	-0,05	2,00	17,95	17,62	↑	ZAR weakness
EURZAR	19,70	-0,27	0,08	20,30	18,59	↑	ZAR weakness
AUDZAR	11,90	0,11	7,98	17,32	15,30	↑	ZAR weakness
ZARJPY	5,87	0,02	-2,63	-32,00	-32,54	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	40,63	0,25	-1,27	-29,67	-26,59	↓	ZAR weakness
ZARBWP (Botswana pula)	0,67	0,24	0,40	-13,35	-12,05	↑	ZAR strength
ZARKE\$ (Kenyan shilling)	5,92	0,23	0,39	-22,18	-19,50	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,21	0,14	0,64	-17,23	-11,04	↑	ZAR strength
ZARNNG (Nigerian naira)	21,45	0,26	-1,00	-21,45	-17,60	↓	ZAR weakness
ZARGHS (Shanlian cedi)	0,32	0,06	-1,00	-27,28	-13,41	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1,02	-0,31	1,68	2,25	13,16	↑	ZAR strength
ZARMZN (Mozambican metical)	3,74	0,21	-0,07	-17,81	-19,74	↓	ZAR weakness
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,34	-3,07	2,45	24,47	26,11	↑	USD strength
USDTRY (Turkish Lira)	6,96	0,04	4,89	14,43	14,22	↑	USD strength
USDMXN (Mexican Peso)	23,74	-0,00	0,30	20,29	20,21	↑	USD strength
USDINR (Indian Rupee)	75,01	-0,89	-0,71	4,84	7,27	↓	USD weakness
USDRUB (Russian Ruble)	73,02	-1,51	-7,39	15,11	11,72	↓	USD weakness

Source: Bloomberg & Nedbank CIB Time: 2020/04/30 07:45

\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

## USDZAR

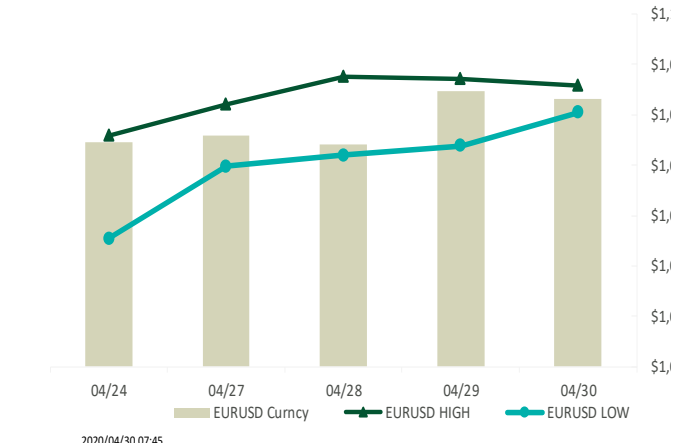
\$/R (close, high and low)



Source: Bloomberg, Nedbank

## EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

- Oil advanced for a second day on signs fuel consumption is starting to recover in the world's biggest economies, while global production cuts also begin to offset the demand destruction caused by the coronavirus. Gold edged lower as risk appetite improved after positive trial results of an experimental Covid-19 treatment, base metals were mixed.

Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	24,70	9,58	8,62	-62,58	-66,07	↑
WTI crude (\$)	17,14	13,81	-16,31	-71,93	-73,18	↓
Gold spot (\$)	1 712,35	-0,06	8,57	12,86	33,41	↑
Platinum spot (\$)	777,45	-0,46	7,52	-19,57	-12,47	↑
SA white maize spot (R)	2 634,00	-2,52	-4,84	1,31	1,97	↓

Source: Bloomberg & Nedbank CIB  
Time: 2020/04/30 07:45

## SA white maize

SA White maize (ZAR/MT) - 30 day chart

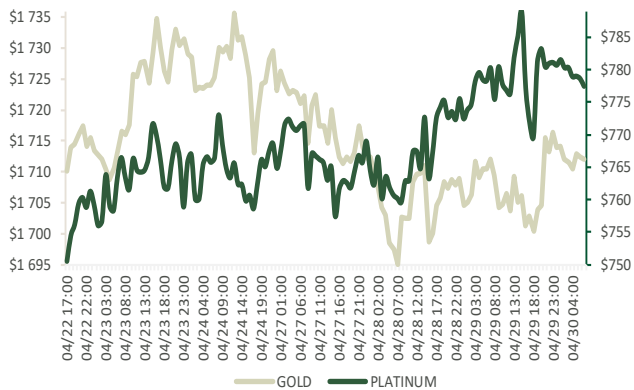


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Source: Bloomberg, Nedbank

## Platinum vs Gold

Platinum vs. Gold

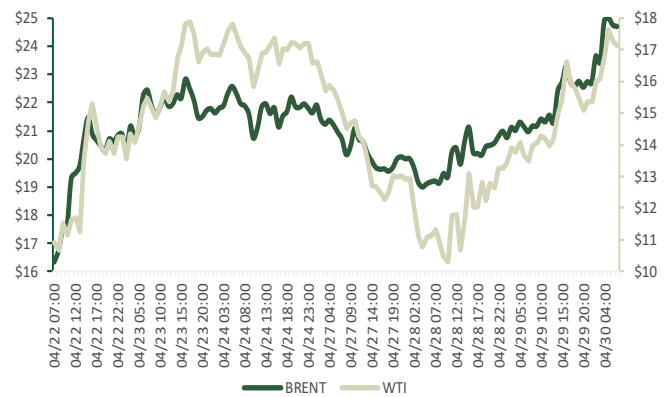


2020/04/30 07:45

Source: Bloomberg, Nedbank

## Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/04/30 07:45

Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

**South Africa**

- The JSE gained for a second session, with the Top40 (+1.59%) and All Share (+1.66%) closing at 46,831.62 and 50,857.25, respectively.
- Financials and industrials were the top performers, while communication and gold miners lagged.
- Notable moves include Standard Bank Group, Bid Corp Ltd and Remgro Ltd. All gained over 5%, while both Prosus NV and Gold Fields Ltd gained around 2%.
- The value traded was R24.8bn, and the rand was at 18.25 to the USD.

**UK/Europe**

- The major European markets gained for a third consecutive session.
- The FTSE (+2.63%) was supported by financials, with Standard Chartered Plc jumping over 10% (it reported a 12% drop in 1Q net profit), while BP Plc (+3.5%) and Royal Dutch Shell (+3.7%) benefited from the rising oil price.
- Daimler jumped over 5% after comments that it expects full-year profit from Mercedes to be higher than in the previous year. The DAX closed 2.8% higher.

**USA**

- US markets recovered from weak data prints. 1Q GDP growth came in at -4.8%, while pending home sales for March plunged over 20%.
- The Dow (24,633.86) ended 2.2% higher, while the S&P (2,939.51) and Nasdaq (8,914.71) surged 2.6% and 3.5%, respectively.
- The surge in technology stocks came as Gilead Sciences (+5.6%) reported positive data from trials for its Remdesivir drug as a potential vaccine for COVID-19.
- The Federal Reserve kept interest rates unchanged, in line with expectations.

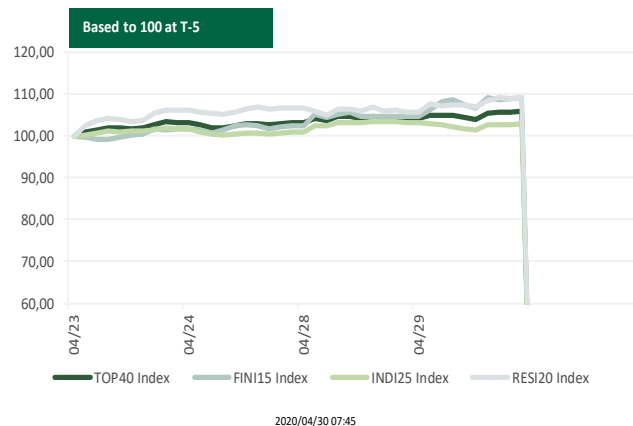
**Asia**

- The positive sentiment in global equity markets is flowing into the Asian trading session this morning.
- At the time of writing, the Nikkei (20,281.57) was 2.5% higher as energy shares responded to the higher oil price.
- The Hang Seng (24,643.59) posted modest gains (+0.28%) as the non-cyclical consumer sector was under pressure, falling 1.3%.
- In Australia, the ASX (5,507.1) is up 1.7%. Rio Tinto and BHP Group Ltd are both gaining around 1.8%, while the heavy-weight financial sector is supported by a surge in banking shares.

Developed Markets	Last price	%Δ				2019 Performance %	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	24 633,86	2,21	12,40	-13,68	-7,37	22,34	↑
Nasdaq	8 914,71	3,57	15,77	-0,65	10,12	35,23	↑
S&P 500	2 939,51	2,66	13,73	-9,02	-0,21	28,88	↑
DJ Eurostoxx 50	2 996,08	2,18	7,51	-20,00	-14,75	25,12	↑
DAX	11 107,74	2,89	11,79	-16,16	-10,02	25,22	↑
CAC	4 671,11	2,22	6,26	-21,86	-16,38	26,46	↑
FTSE	6 115,25	2,63	7,82	-18,92	-17,56	12,00	↑
ASX200	5 534,60	2,62	9,02	-17,20	-12,50	13,38	↑
Nikkei 225	20 316,53	2,76	7,40	-14,12	-8,73	20,93	↑
MSCI World	2 070,76	2,34	11,77	-12,20	-4,95	25,19	↑
Emerging Markets	Last price	%Δ				2019 Performance %	MTD trend
-1d	MTD	YTD	12Month				
Hang Seng	24 643,59	0,28	4,41	-12,58	-17,02	9,07	↑
Shanghai	2 856,50	1,21	3,86	-6,35	-7,21	23,72	↑
Brazil Bovespa	83 170,80	2,29	13,90	-28,08	-13,68	27,07	↑
India - NSE	33 688,73	2,96	14,32	-18,34	-13,69	14,38	↑
Russia Micex	2 663,14	1,95	6,15	-12,57	4,06	28,21	↑
MSCI Emerging	919,66	1,88	8,38	-17,49	-14,79	15,38	↑
SA Indices	Last price	%Δ				2019 Performance %	MTD trend
-1d	MTD	YTD	12Month				
JSE All Share	50 857,25	1,66	14,31	-10,91	-13,11	8,24	↑
Top 40	46 831,62	1,59	14,96	-7,84	-10,41	8,75	↑
Resi 10	45 674,14	3,38	25,18	-7,28	-0,57	20,01	↑
Indi 25	71 487,33	-0,31	10,53	3,15	-2,56	8,82	↑
Fini 15	10 174,87	4,33	8,48	-35,09	-40,59	-4,30	↑

Source: Bloomberg &amp; Nedbank CIB

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**Short-term performance of SA equity indices****SA equity indices**

Source: Bloomberg, Nedbank

# LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
5 May 2020		
ACT	AfroCentric Inv Corp Ltd	dividend @ 17cps
KST	PSG Konsult Ltd	dividend @ 15cps
NTCP	Netcare Ltd Pref	dividend @ 407.696920cps
SAC	SA Corp Real Estate Ltd	dividend @ 8.120610cps

Source: JSE

# JSE PERFORMANCE

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Top40 constituents	Last price	%Δ				2019 Performance %	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	86,59	2,47	15,45	-42,00	-47,28	-7,74	↑
AGL : Anglo American Plc	346,81	4,03	13,98	-13,05	-5,64	23,76	↑
AMS : Anglo American Platinum Ltd	982,00	9,53	30,21	-23,23	39,01	143,03	↑
ANG : AngloGold Ashanti Ltd	464,77	-1,13	45,65	46,85	169,73	74,14	↑
APN : Aspen Pharmacare Holdings Lt	110,82	-0,01	19,88	-7,05	7,70	-11,57	↑
BHP : Bhp Group Plc	317,43	3,42	17,39	-3,74	-6,02	8,56	↑
BID : Bid Corp Ltd	239,39	6,06	12,56	-27,50	-20,75	24,61	↑
BTI : British American Tobacco Plc	712,46	-1,50	19,01	19,27	27,86	27,29	↑
BVT : Bidvest Group Ltd	154,11	5,14	5,41	-24,74	-29,01	-1,01	↑
CFR : Financiere Richemont-Dep Rec	105,82	0,24	9,33	-3,39	0,95	16,96	↑
CLS : Clicks Group Ltd	241,59	4,75	-6,25	-5,85	23,47	34,02	↓
CPI : Capitec Bank Holdings Ltd	966,99	9,70	9,89	-33,13	-27,66	29,35	↑
DSV : Discovery Ltd	95,47	4,85	22,46	-20,86	-33,73	-24,51	↑
FSR : Firststrand Ltd	40,33	1,15	0,15	-35,78	-40,61	-4,21	↑
GFI : Gold Fields Ltd	141,59	-2,00	53,44	47,69	162,45	94,30	↑
GRT : Growthpoint Properties Ltd	13,59	1,42	5,59	-38,53	-45,38	-5,11	↑
IMP : Impala Platinum Holdings Ltd	113,96	12,43	50,46	-20,60	99,02	291,28	↑
INL : Investec Ltd	39,66	3,01	16,68	-32,71	-38,89	5,01	↑
INP : Investec Plc	39,23	3,81	19,10	-40,32	-45,85	2,89	↑
MCG : Multichoice Group Ltd	87,54	-1,13	2,06	-24,86	-31,85		↑
MNP : Mondi Plc	329,11	0,90	8,50	0,86	4,62	7,31	↑
MRP : Mr Price Group Ltd	133,01	-1,58	16,59	-27,12	-38,60	-25,86	↑
MTN : Mtn Group Ltd	47,20	-2,18	-2,46	-42,78	-54,34	-7,31	↓
NED : Nedbank Group Ltd	102,34	5,07	23,81	-52,24	-61,53	-21,99	↑
NHM : Northam Platinum Ltd	97,36	9,70	40,27	-21,24	63,36	185,76	↑
NPN : Naspers Ltd-N Shs	2 923,00	-0,92	14,46	27,60	17,15	19,65	↑
NRP : Nepi Rockcastle Plc	80,00	3,04	6,67	-35,40	-32,90	9,58	↑
OMU : Old Mutual Ltd	13,35	5,70	12,66	-32,10	-41,93	-12,23	↑
PRX : Prosus Nv	1 355,08	-2,64	9,74	28,57			↑
RDF : Redefine Properties Ltd	2,27	11,82	-4,22	-69,97	-76,95	-21,82	↓
REM : Remgro Ltd	137,49	5,25	11,90	-29,49	-29,18	0,13	↑
RMH : Rmb Holdings Ltd	53,45	0,93	8,11	-33,55	-35,97	1,95	↑
RNI : Reinet Investments Sca	295,85	0,44	3,97	6,61	22,77	27,03	↑
SBK : Standard Bank Group Ltd	101,08	8,35	-1,36	-39,95	-49,21	-5,87	↓
SHP : Shoprite Holdings Ltd	109,57	-0,16	-12,34	-12,98	-36,42	-33,78	↓
SLM : Sanlam Ltd	59,88	4,30	17,20	-24,30	-21,73	-0,88	↑
SOL : Sasol Ltd	85,00	10,03	130,17	-71,99	-82,09	-28,59	↑
SPP : Spar Group Limited/The	181,69	-2,46	-0,03	-8,01	-6,35	-4,81	↓
SSW : Sibanye Stillwater Ltd	37,96	4,89	68,19	5,77	182,23	258,18	↑
VOD : Vodacom Group Ltd	125,87	-0,46	7,57	9,17	9,67	-12,65	↑
WHL : Woolworths Holdings Ltd	31,79	4,81	15,18	-34,59	-33,37	-11,78	↑

Source: Bloomberg &amp; Nedbank CIB

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# ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>29-April</b>							
10:00 AM	EC	M3 Money Supply YoY	MAR	5,50%	7,50%	5,50%	-
11:00 AM	EC	Consumer Confidence	APR A	-	-22,70	-22,70	-
11:00 AM	EC	Economic Confidence	APR	73,1	67,0	94,5	94,2
01:00 PM	US	MBA Mortgage Applications	FEB 7	-	-3,30%	-0,30%	-
02:00 PM	GE	CPI YoY	MAY F	0,70%	0,80%	1,40%	-
02:30 PM	US	Core PCE QoQ	1Q A	1,70%	1,80%	1,30%	-
02:30 PM	US	GDP Annualized QoQ	1Q A	-4,00%	-4,80%	2,10%	-
02:30 PM	US	Personal Consumption	1Q A	-3,60%	-7,60%	1,80%	-
04:00 PM	US	Pending Home Sales NSA YoY	MAR	-7,55%	-14,50%	11,50%	11,40%
08:00 PM	US	FOMC Rate Decision (Upper Bound)	APR 29	0,25%	0,25%	1,25%	-
08:00 PM	US	FOMC Rate Decision (Lower Bound)	APR 29	0,00%	0,00%	1,00%	-
<b>30-April</b>							
01:50 AM	JN	Industrial Production YoY	MAR P	-7,40%	-5,20%	-5,70%	-
01:50 AM	JN	Retail Trade YoY	MAR	-4,65%	-4,60%	1,70%	-
03:45 AM	CH	Caixin China PMI Mfg	APR	50,5	49,4	50,1	-
08:00 AM	SA	Money Supply M3 YoY	MAR	7,50%	-	7,69%	-
08:00 AM	SA	Private Sector Credit YoY	MAR	4,00%	-	5,09%	-
08:00 AM	GE	Retail Sales YoY	MAR	-4,80%	-	6,40%	-
11:00 AM	EC	CPI Core YoY	APR P	0,70%	-	1,00%	-
11:00 AM	EC	Unemployment Rate	MAR	7,80%	-	7,30%	-
11:00 AM	EC	CPI Estimate YoY	APR	0,10%	-	0,70%	-
11:00 AM	EC	GDP SA QoQ	1Q A	-3,80%	-	0,10%	-
11:00 AM	EC	GDP SA YoY	1Q A	-3,40%	-	1,00%	-
01:45 PM	EC	ECB Main Refinancing Rate	APR 30	0,00%	-	0,00%	-
01:45 PM	EC	ECB Marginal Lending Facility	APR 30	0,25%	-	0,25%	-
01:45 PM	EC	ECB Deposit Facility Rate	APR 30	-0,50%	-	-0,50%	-
02:00 PM	SA	Trade Balance Rand	MAR	9,5b	-	14,2b	-
02:00 PM	SA	South Africa Budget	MAR	ZAR -22,0b	-	ZAR 2,2b	-
02:30 PM	US	PCE Core YoY	MAR	1,60%	-	1,80%	-
02:30 PM	US	PCE Deflator YoY	MAR	1,30%	-	1,80%	-
02:30 PM	US	Real Personal Spending	MAR	-5,70%	-	0,10%	-
02:30 PM	US	Personal Income	MAR	-1,50%	-	0,60%	-
02:30 PM	US	Personal Spending	MAR	-5,00%	-	0,20%	-
03:45 PM	US	Chicago Purchasing Manager	APR	37,7	-	47,8	-
<b>01-May</b>							
10:30 AM	UK	Net Consumer Credit	MAR	GBP 0,67b	-	GBP 0,88b	-
10:30 AM	UK	M4 Money Supply YoY	MAR	-	-	4,90%	-
04:00 PM	US	ISM Manufacturing	APR	36,0	-	49,1	-
<b>04-May</b>							
12:00 AM	SA	Naamsa Vehicle Sales YoY	APR	-85,0%	-	-29,7%	-
10:30 AM	EC	Sentix Investor Confidence	MAY	-	-	-42,9	-
11:00 AM	SA	Barclays Manufacturing PMI	APR	39,5	-	48,1	-
04:00 PM	US	Factory Orders Ex Trans	MAR	-	-	-0,9%	-
04:00 PM	US	Factory Orders	MAR	-8,7%	-	0,0%	-

Source: Bloomberg 2020/04/30 07:43



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