

# DAILY MARKET COMMENTARY

05 May 2020



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(\* when available)*

## KEY DAILY DRIVERS

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

(Fixed Income)	SAGBs open stronger with risk as EM FX rallies overnight
(Currencies)	Tension between the US AND China remains elevated
(Commodities)	Oil was headed for the longest run of daily gains in more than nine months
(Equities)	Higher Brent crude oil prices boosted equity markets this morning.
(Economics)	SA Manufacturing PMI now at an all-time low

## KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
05/04	SA	Manufacturing PMI	46.1/39.5/48.1	The SA BER manufacturing PMI fell to 46.1 index points in April
05/06	EZ	Retail Sales	--/-6.4%/3.0%	Lockdown restrictions and recessionary conditions limit retail spending
05/07	US	ADP employment	--	A precursor to Friday's payrolls data which will probably reflect large number of job losses
05/07	UK	BOE interest rate decision	--/0.10%/0.10%	Likely to remain dovish amid very weak economic activity
05/07	SA	SACCI business confidence	--/80/89.9	Business confidence expected to slump as a result of a decline in demand and lockdown restrictions
05/08	US	Labour market data	--	Recessionary conditions in the US expected to raise the unemployment rate to 16%

Source: Nedbank

### CONTACT FOR QUERIES

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# FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-0,9 yrs	4,02	-0,16	0,04	-271,96	-270,86	↑
R2030-9,7 yrs	10,16	-0,76	-10,55	114,05	102,55	↓
R2048-27,8 yrs	11,73	-0,91	-5,71	165,19	198,49	↓
US 10 yr	0,64	-0,02	-0,43	-128,35	-189,02	↓
UK 10 yr	0,23	-1,70	0,00	-59,10	-98,80	→
German 10 yr	-0,56	2,30	2,30	-37,80	-58,80	↑
Japan 10 yr	-0,02	0,00	1,10	-0,80	2,10	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	4,25	0,00	0,00	-225,00	-250,00	→
SA prime rate	7,75	0,00	0,00	-225,00	-250,00	→
SA CPI (MTD = previous month)	4,10		-50,00	10,00	-40,00	↓
SA 3m LIBAR	4,55	-2,50	-2,50	-225,00	-260,80	↓
SA 3m NCD	4,55	0,00	0,00	-227,50	-260,00	→
SA 6m NCD	4,95	-2,50	-2,50	-237,50	-275,00	↓
SA 12m NCD	5,15	-2,50	-2,50	-247,50	-301,25	↓
US 3m LIBOR	0,54	-1,53	-1,53	-136,75	-203,46	↓
UK 3m LIBOR	0,55	-4,18	-4,18	-23,91	-26,68	↓
Japan 3m LIBOR	-0,01	-0,78	-0,78	3,65	5,42	↓

Source: Bloomberg & Nedbank CIB  
Time: 2020/05/05 07:30

FRA's and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	3,70	0,00	-3,50	-291,00	-342,00	↓
6X9 FRA	3,69	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,93	0,00	0,50	-256,50	-316,00	↑
18X21 FRA	4,89	0,00	-6,50	-169,00	-232,00	↓
SA 2yr Swap	4,34	0,00	-3,00	-224,50	-280,40	↓
SA 3yr Swap	4,78	-7,50	-7,50	-189,50	-245,70	↓
SA 5yr Swap	5,84	0,00	-9,00	-111,00	-165,50	↓
SA 10yr Swap	7,83	-7,50	-7,50	14,50	-23,00	↓
SA 15yr Swap	8,37	-8,00	-8,00	31,00	4,50	↓

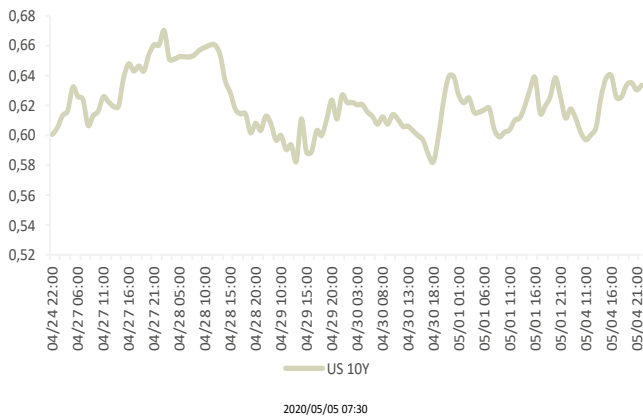
  

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-3,49	7,50	4,50	-239,00	-257,40	↑
3v10y	-3,05	0,00	0,00	-204,00	-222,70	→
R2030-R208	6,14	-0,60	-10,60	386,00	373,40	↓
R2048-R2030	1,57	-0,15	4,85	51,15	95,95	↑
5y-R2030	-4,32	0,76	1,55	-225,05	-268,05	↑
10y-R2030	-2,33	-6,74	3,05	-99,54	-125,55	↑
15y-R2030	-1,79	-7,24	2,55	-83,04	-98,05	↑
SA 5yr CDS spread - basis points	435,00		12,00	268,50	247,00	↑

Source: Bloomberg & Nedbank CIB  
Time: 2020/05/05 07:30

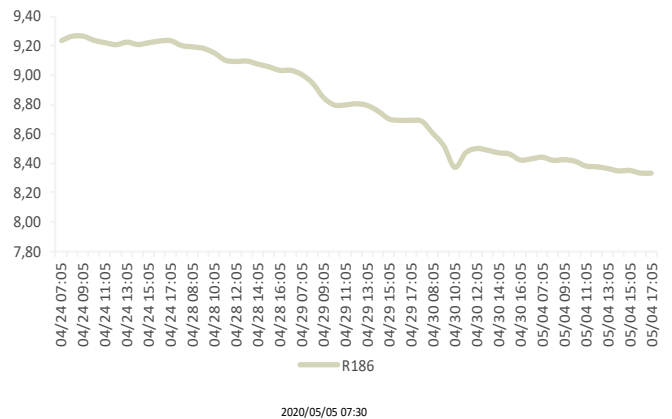
## US 10 year yield

### US 10 year yield



## SA 10 year yield

### SA 10 year yield



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- The new week opened with the rand trading around the 18.9000 level. After some initial weakness, the rand reached a high of 18.9600 before encountering some support; thereafter, it traded to a best level of 18.6000, closing the local session trading at 18.7000. In the overnight sessions, the rand continued to find support; this morning, it is currently trading at 18.4550, the EURZAR is trading at 20.1270 and the GBPZAR is trading at 23.0045.
- The international markets had a subdued trading session, with the EURUSD trading between 1.0905 and 1.0958; it is currently trading at the lower end of that range. The GBPUSD traded between 1.2408 and 1.2495; this morning, it is currently at 1.2464.
- Gold has held steady as the levels of tension between the US and China remain elevated; it is currently trading at 1,700.65, basically unchanged from the same time yesterday.
- Data releases scheduled for today: locally, we have no data releases; from Europe, we have PPI for the zone; and from the US, we have the trade balance, Markit services, the PMI and the ISM non-manufacturing index.
- The rand has recovered a significant portion of the losses posted over the preceding sessions; it is currently trading around the technical level at 18.4400. Parliament is to be briefed by the National Treasury and the SARS on their plans and budgets, and the SARS will be providing an update on the impact on revenue collection.
- Possible trading range for the rand today: 18.2500 to 18.8500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,25	0,19	-1,01	-5,96	-4,81	↓	USD strength
EURUSD	1,09	0,01	-0,43	-2,72	-2,60	↓	USD strength
USDJPY	106,61	-0,12	-0,53	1,88	-3,89	↓	USD weakness
USDAUD	1,55	-0,37	0,96	8,78	8,45	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	18,44	-0,78	-0,45	24,09	21,56	↓	ZAR strength
GBPZAR	22,99	-0,49	-1,49	19,27	17,61	↓	ZAR strength
EURZAR	20,12	-0,78	-0,89	21,97	19,44	↓	ZAR strength
AUDZAR	11,90	-0,29	-1,41	17,29	14,98	↓	ZAR strength
ZARJPY	5,78	0,64	-0,07	-34,18	-32,51	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	39,88	0,68	0,19	-32,12	-27,68	↑	ZAR strength
ZARBWP (Botswana pula)	0,66	0,66	0,80	-14,14	-12,16	↑	ZAR strength
ZARKES (Kenyan shilling)	5,78	0,67	-0,19	-25,13	-20,66	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2,17	0,54	0,68	-19,87	-11,85	↑	ZAR strength
ZARNNG (Nigerian naira)	21,00	0,68	0,35	-24,04	-19,14	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,31	0,70	0,41	-29,51	-13,32	↑	ZAR strength
ZARZMW (Zambian kwacha)	0,99	-0,89	-1,72	-1,15	9,97	↓	ZAR weakness
ZARMZN (Mozambican metical)	3,68	0,67	0,51	-19,61	-20,05	↑	ZAR strength

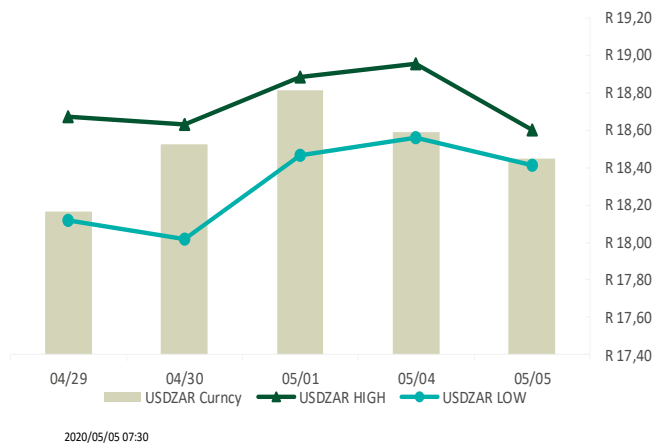
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,54	1,04	1,04	27,30	28,40	↑	USD strength
USDTRY (Turkish Lira)	7,04	-0,03	0,80	15,50	13,66	↑	USD strength
USDMXN (Mexican Peso)	24,06	-0,04	-0,47	21,34	21,07	↓	USD weakness
USDINR (Indian Rupee)	75,55	-0,24	0,59	5,51	8,13	↑	USD strength
USDRUB (Russian Ruble)	74,81	0,56	0,56	17,14	12,82	↑	USD strength

Source: Bloomberg & Nedbank CIB  
Time: 2020/05/05 07:30

\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

## USDZAR

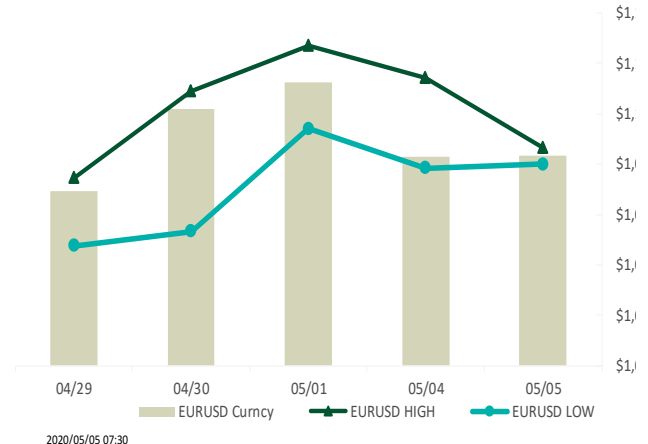
\$/R (close, high and low)



Source: Bloomberg, Nedbank

## EUR/USD

€/€ (close, high and low)



Source: Bloomberg, Nedbank

- Oil was headed for the longest run of daily gains in more than nine months on signs the worst of the supply glut may be over as production cuts start to take effect.
- Gold slipped as risk sentiment was lifted by easing coronavirus restrictions, while brewing tensions between the United States and China over the outbreak kept the safe-haven metal near the key \$1,700 per ounce level. Base metals mixed.

Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	28,31	4,08	12,03	-57,11	-60,04	↑
WTI crude (\$)	21,71	6,47	15,23	-64,44	-64,95	↑
Gold spot (\$)	1 701,35	-0,04	0,88	12,13	32,80	↓
Platinum spot (\$)	767,68	-0,04	-1,21	-20,58	-12,36	↓
SA white maize spot (R)	2 535,00	-0,59	-0,59	-2,50	-3,43	↓

Source: Bloomberg & Nedbank CIB  
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## SA white maize

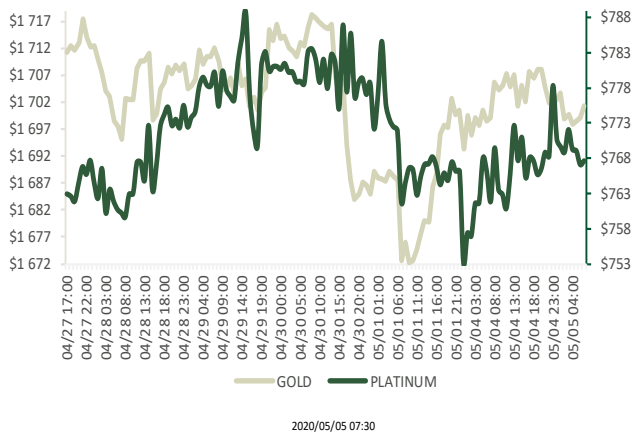
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

## Platinum vs Gold

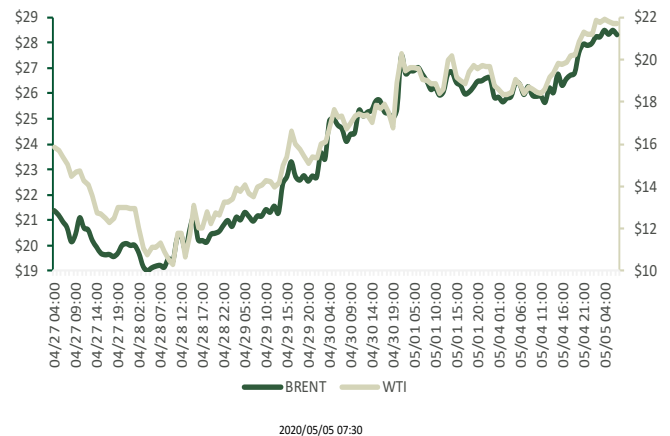
Platinum vs. Gold



Source: Bloomberg, Nedbank

## Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

## South Africa

- The Top40 (-2.4%) tracked global markets lower as risk-off sentiment persisted.
- The sell-off was broad-based, with the major sectors posting losses; gold and healthcare stocks bucked the trend.
- Redefine plunged -10%, substantially more than peers, after releasing interim results that missed expectations.
- The value traded was R25.1bn, and the rand was hovering around 18.70 to the USD at the close.

## UK/Europe

- The major European markets gapped down and traded in a narrow sideways direction (DAX -3.6%, CAC +4.2%, FTSE +0.2%).
- Eurozone investor confidence for May rose to -41.8 from -42.9 in April.
- Across the region, all the sub-sectors of the Euro Stoxx 50 closed in the red, with energy (-6.9%), industrial (-5%) and consumer discretionary (-4.9%) posting the deepest losses.

## USA

- After trading in negative territory for most of the day, US stocks reversed earlier losses and closed in the black.
- The rebound was sparked by a pick-up in the Brent crude oil price. The Dow edged up +0.1%, the S&P 500 rose +0.4% and the Nasdaq climbed +1.2%.
- Of the 297 S&P 500 companies that have reported thus far, 62% have beaten on sales and 67% have beaten on earnings.

## Asia

- Asian markets are trading higher this morning, taking a lead from a positive close on Wall Street last night; the MSCI AC Asia Pacific ex-Japan is up +0.67%.
- The resources-heavy Australian market is up +1.6%, boosted by energy prices, with BHP up 2.7%.
- Tencent is currently up +1.2% in Hong Kong this morning.

Developed Markets	Last price	%Δ				2019 Performance %	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	23 749,76	0,11	-2,45	-16,78	-10,40	22,34	↓
Nasdaq	8 710,72	1,23	-2,01	-2,92	6,70	35,23	↓
S&P 500	2 842,74	0,42	-2,39	-12,01	-3,49	28,88	↓
DJ Eurostoxx 50	2 816,48	-3,81	-3,81	-24,80	-19,59	25,12	↓
DAX	10 466,80	-3,64	-3,64	-21,00	-15,68	25,22	↓
CAC	4 378,23	-4,24	-4,24	-26,76	-21,10	26,46	↓
FTSE	5 753,78	-0,16	-2,50	-23,71	-22,04	12,00	↓
ASX200	5 391,90	1,35	-2,36	-19,33	-14,90	13,38	↓
Nikkei 225	19 619,35	-2,84	-2,84	-17,07	-11,86	20,93	↓
MSCI World	1 997,75	-0,35	-2,68	-15,29	-8,27	25,19	↓

Emerging Markets	Last price	%Δ				2019 Performance %	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	23 817,55	0,86	-3,35	-15,51	-20,82	9,07	↓
Shanghai	2 860,08	1,33	0,00	-6,23	-7,09	23,72	↔
Brazil Bovespa	78 876,20	-2,02	-2,02	-31,79	-17,84	27,07	↓
India - NSE	32 035,86	1,01	-4,99	-22,34	-17,78	14,38	↓
Russia Micex	2 624,64	-0,98	-0,98	-13,83	1,69	28,21	↓
MSCI Emerging	887,98	-3,14	-4,00	-20,34	-17,99	15,38	↓

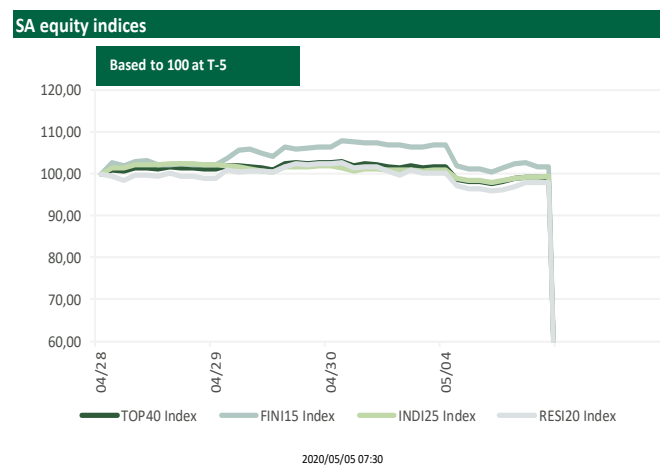
  

SA Indices	Last price	%Δ				2019 Performance %	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	49 186,59	-2,28	-2,28	-13,83	-17,10	8,24	↓
Top 40	45 254,03	-2,36	-2,36	-10,95	-14,66	8,75	↓
Resi 10	43 685,65	-2,34	-2,34	-11,32	-5,07	20,01	↓
Indi 25	69 736,73	-1,61	-1,61	0,62	-6,40	8,82	↓
Fini 15	9 715,31	-4,80	-4,80	-38,02	-44,81	-4,30	↓

Source: Bloomberg & Nedbank CIB

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## Short-term performance of SA equity indices



Source: Bloomberg, Nedbank

# LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
5 May 2020		
ACT	AfroCentric Inv Corp Ltd	dividend @ 17cps
KST	PSG Konsult Ltd	dividend @ 15cps
NTCP	Netcare Ltd Pref	dividend @ 407.696920cps
SAC	SA Corp Real Estate Ltd	dividend @ 8.120610cps

Source: JSE

# JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
ABG : Absa Group Ltd	83,97	-8,03	-8,03	-43,76	-51,46	-7,74	↓
AGL : Anglo American Plc	316,76	-3,75	-3,75	-20,58	-15,42	23,76	↓
AMS : Anglo American Platinum Ltd	961,27	-1,56	-1,56	-24,85	33,97	143,03	↓
ANG : Anglogold Ashanti Ltd	477,83	2,83	2,83	50,97	185,10	74,14	↑
APN : Aspen Pharmacare Holdings Lt	119,79	3,59	3,59	0,48	12,74	-11,57	↑
BHP : Bhp Group Plc	299,50	-3,53	-3,53	-9,18	-11,15	8,56	↓
BID : Bid Corp Ltd	240,40	-0,52	-0,52	-27,20	-20,54	24,61	↓
BTI : British American Tobacco Plc	684,64	-3,30	-3,30	14,61	25,23	27,29	↓
BVT : Bidvest Group Ltd	145,35	-3,45	-3,45	-29,02	-35,28	-1,01	↓
CFR : Financiere Richemont-Dep Rec	101,48	-2,59	-2,59	-7,35	-3,14	16,96	↓
CLS : Clicks Group Ltd	223,45	-3,15	-3,15	-12,92	11,02	34,02	↓
CPI : Capitec Bank Holdings Ltd	856,11	-5,09	-5,09	-40,80	-36,88	29,35	↓
DSV : Discovery Ltd	93,78	-3,32	-3,32	-22,26	-36,42	-24,51	↓
FSR : Firststrand Ltd	38,94	-3,78	-3,78	-37,99	-43,87	-4,21	↓
GFI : Gold Fields Ltd	150,13	5,86	5,86	56,60	176,89	94,30	↑
GRT : Growthpoint Properties Ltd	13,35	-4,16	-4,16	-39,62	-46,39	-5,11	↓
IMP : Impala Platinum Holdings Ltd	106,00	-5,53	-5,53	-26,14	78,84	291,28	↓
INL : Investec Ltd	36,78	-4,19	-4,19	-37,59	-44,75	5,01	↓
INP : Investec Plc	36,15	-4,31	-4,31	-45,00	-51,53	2,89	↓
MCG : Multichoice Group Ltd	85,00	-2,56	-2,56	-27,04	-34,11		↓
MNP : Mondi Plc	316,96	-3,91	-3,91	-2,86	-2,10	7,31	↓
MRP : Mr Price Group Ltd	131,30	-0,53	-0,53	-28,05	-40,81	-25,86	↓
MTN : Mtn Group Ltd	46,45	-4,44	-4,44	-43,69	-55,89	-7,31	↓
NED : Nedbank Group Ltd	99,01	-7,65	-7,65	-53,80	-64,49	-21,99	↓
NHM : Northam Platinum Ltd	88,90	-3,84	-3,84	-28,09	48,17	185,76	↓
NPN : Naspers Ltd-N Shs	2 868,93	-1,03	-1,03	25,24	12,90	19,65	↓
NRP : Nepi Rockcastle Plc	79,14	-0,95	-0,95	-36,09	-34,86	9,58	↓
OMU : Old Mutual Ltd	12,71	-5,29	-5,29	-35,35	-45,91	-12,23	↓
PRX : Prosus Nv	1 371,34	-0,36	-0,36	30,11			↓
RDF : Redefine Properties Ltd	2,04	-10,13	-10,13	-73,02	-79,39	-21,82	↓
REM : Remgro Ltd	132,18	-3,52	-3,52	-32,22	-33,00	0,13	↓
RMH : Rmb Holdings Ltd	51,11	-3,57	-3,57	-36,46	-40,79	1,95	↓
RNI : Reinet Investments Sca	289,26	-2,48	-2,48	4,24	19,80	27,03	↓
SBK : Standard Bank Group Ltd	95,42	-6,57	-6,57	-43,31	-53,85	-5,87	↓
SHP : Shoprite Holdings Ltd	105,78	-1,26	-1,26	-15,99	-41,25	-33,78	↓
SLM : Sanlam Ltd	57,00	-3,85	-3,85	-27,94	-27,75	-0,88	↓
SOL : Sasol Ltd	81,85	-6,20	-6,20	-73,03	-82,21	-28,59	↓
SPP : Spar Group Limited/The	175,40	-0,84	-0,84	-11,19	-10,51	-4,81	↓
SSW : Sibanye Stillwater Ltd	37,40	-0,95	-0,95	4,21	185,50	258,18	↓
VOD : Vodacom Group Ltd	121,86	-1,10	-1,10	5,69	1,95	-12,65	↓
WHL : Woolworths Holdings Ltd	29,95	-1,77	-1,77	-38,37	-39,42	-11,78	↓

Source: Bloomberg &amp; Nedbank CIB

Time 2020/05/05 07:30

## SA

- The SA BER manufacturing PMI fell to 46.1 index points in April, from 48.1 points in March, better than consensus of 39.5. This means that the PMI is now at an all-time low, with the BER noting that almost all survey respondents noted a decline in manufacturing activity in April (many noted zero production happened in April).

The current reading of the PMI is 25 points below the lowest level recorded during the GFC. At that time, manufacturing production declined by 23% y/y, which implies that the decline this time around will be far greater. The current pandemic has introduced both a demand and supply shock – new sales orders in the index fell to a record low, along with business activity and export sales.

There is an anomaly in the PMI during recessionary periods like the one we are in – local supply chains have come under pressure which means that supplier delivery times have slowed not as a consequence of improved demand. Slower supplier lead times adds positively to the PMI (because it typically slows when there is excess demand). As a result of this quirk, the PMI is not a fair reflection of conditions in the manufacturing industry at present. In fact, the picture is much more dire, with many manufacturers having to reduce its staff complement. This will likely show up in the employment figures with a lag.

The subcomponent tracking expected business conditions in 6 months' time also fell to a record low, implying that purchasing managers expect this deep recession to persist for some time. We remain quite bearish on growth, with estimates for the full-year contraction at 7%, with further downside risk attached.



# ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>04-May</b>							
12:00 AM	SA	Naamsa Vehicle Sales YoY	APR	-85,0%	-98,4%	-29,7%	-
09:55 AM	GE	Markit/BME Germany Manufacturing PMI	APR F	34,4	34,5	34,5	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	APR F	33,6	33,4	33,4	-
10:30 AM	EC	Sentix Investor Confidence	MAY	-28,0	-41,8	-42,9	-
11:00 AM	SA	Barclays Manufacturing PMI	APR	39,5	46,1	48,1	-
04:00 PM	US	Cap Goods Orders Nondef Ex Air	MAR F	0,1%	-0,1%	-0,1%	-
04:00 PM	US	Durable Goods Orders	MAR F	-14,4%	-14,7%	-14,7%	-
04:00 PM	US	Durables Ex Transportation	MAR F	-0,20%	-0,40%	-0,40%	-
04:00 PM	US	Factory Orders Ex Trans	MAR	-	-3,7%	-0,9%	-1,1%
04:00 PM	US	Factory Orders	MAR	-9,7%	-10,3%	0,0%	-0,1%
<b>05-May</b>							
10:30 AM	UK	Markit/CIPS UK Services PMI	APR F	12,3	-	12,3	-
11:00 AM	EC	PPI YoY	MAR	-2,7%	-	-1,3%	-
02:30 PM	US	Trade Balance	MAR	USD -44,2b	-	USD -39,9b	-
03:45 PM	US	Markit US Services PMI	APR F	27,0	-	27,0	-
<b>06-May</b>							
08:00 AM	GE	Factory Orders WDA YoY	MAR	-10,2%	-	1,5%	-
09:55 AM	GE	Markit Germany Services PMI	APR F	15,9	-	15,9	-
10:00 AM	EC	Markit Eurozone Services PMI	APR F	11,7	-	11,7	-
11:00 AM	EC	Retail Sales YoY	MAR	-5,0%	-	3,0%	-
02:15 PM	US	ADP Employment Change	APR	-20500k	-	-27k	-
<b>07-May</b>							
12:00 AM	CH	Imports YoY CNY	APR	-12,20%	-	2,40%	-
12:00 AM	CH	Exports YoY CNY	APR	-13,25%	-	-3,50%	-
12:00 AM	CH	Imports YoY	APR	-10,00%	-	-1,00%	-
12:00 AM	CH	Exports YoY	APR	-12,1%	-	-6,6%	-
12:00 AM	CH	Trade Balance CNY	APR	CNY 81,6b	-	CNY 139,4b	-
12:00 AM	CH	Trade Balance	APR	USD 9,1b	-	USD 19,9b	-
12:00 AM	CH	Foreign Reserves	APR	USD 3056b	-	USD 3061b	-
03:45 AM	CH	Caixin China PMI Services	APR	50,1	-	43,0	-
08:00 AM	GE	Industrial Production WDA YoY	MAR	-8,90%	-	-1,20%	-
08:00 AM	UK	Bank of England Bank Rate	MAY 7	0,10%	-	0,10%	-
08:00 AM	UK	BOE Corporate Bond Target	MAY	GBP 20b	-	GBP 10b	-
08:00 AM	UK	BOE Asset Purchase Target	MAY	GBP 625b	-	GBP 435b	-
11:30 AM	SA	SACCI Business Confidence	APR	80,0	-	89,9	-
09:00 PM	US	Consumer Credit	MAR	USD 15,0b	-	USD 22,3b	-

Source: Bloomberg

2020/05/05 07:29

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