

DAILY MARKET COMMENTARY

28 May 2020



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*Click on any of the above links to access your point of interest
(* when available)*

KEY DAILY DRIVERS

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SNIPPETS

(Fixed Income)	Offshore search for yield continues and the SAGB yield curve flattens meaningfully
(Currencies)	Rand has thus far failed to post new gains
(Commodities)	Oil extended its drop to trade below \$32 a barrel
(Equities)	Equity markets traded higher as governments look to increase their spending in efforts to boost their economies

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
05/28	SA	PPI	--/2.7%/--	Low oil prices will adjust producer prices downward, however the weaker rand will partially offset this move
05/29	SA	Trade balance	--/13.0b/24.2b	Surplus expected, however export and import volumes are likely to have declined amid global lockdown measures
05/29	EZ	CPI	--/0.8%/0.9%	Inflation expected to slow at the back of lower energy prices

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-0,8 yrs	3,57	-1,00	-44,90	-316,90	-303,70	↓
R186-6,6 yrs	7,72	7,90	-70,50	-51,90	-70,70	↓
R2030-9,7 yrs	8,98	-3,80	-128,80	-4,20	-10,20	↓
R2048-27,8 yrs	10,71	-14,91	-107,91	62,99	90,49	↓
US 10 yr	0,69	0,49	4,83	-123,08	-157,83	↑
UK 10 yr	0,19	-2,20	-3,80	-62,90	-76,30	↓
German 10 yr	-0,41	1,50	17,20	-22,90	-27,00	↑
Japan 10 yr	0,00	-0,40	3,00	1,10	7,20	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	3,75	0,00	-50,00	-275,00	-300,00	↓
SA prime rate	7,25	0,00	-50,00	-275,00	-300,00	↓
SA CPI (MTD = previous month)	4,10		-50,00	10,00	-40,00	↓
SA 3m JIBAR	4,04	0,00	-53,30	-275,80	-309,10	↓
SA 3m NCD	4,08	0,00	-47,50	-275,00	-307,50	↓
SA 6m NCD	4,45	-2,50	-52,50	-287,50	-316,25	↓
SA 12m NCD	4,80	2,50	-37,50	-282,50	-315,00	↓
US 3m LIBOR	0,37	0,20	-18,49	-153,71	-215,36	↓
UK 3m LIBOR	0,25	-0,18	-34,28	-54,01	-54,41	↓
Japan 3m LIBOR	-0,03	-0,20	-2,85	1,58	3,27	↓

Source: Bloomberg & Nedbank CIB Time 2020/05/28 06:49

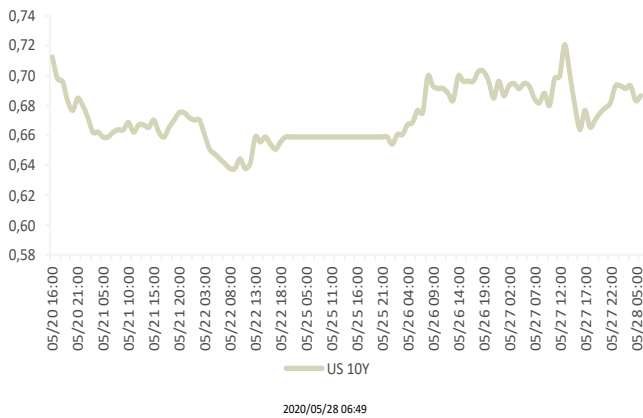
FRA and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	3,82	2,00	9,00	-278,50	-314,25	↑
6X9 FRA	3,77	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,89	0,00	-3,00	-260,00	-293,00	↓
18X21 FRA	4,58	0,00	-37,00	-199,50	-234,00	↓
SA 2yr Swap	4,16	0,95	-21,25	-242,75	-275,75	↓
SA 3yr Swap	4,54	5,00	-31,00	-213,00	-245,00	↓
SA 5yr Swap	5,38	0,00	-55,00	-157,00	-188,00	↓
SA 10yr Swap	7,16	0,00	-74,50	-52,50	-71,50	↓
SA 15yr Swap	7,86	7,00	-59,00	-20,00	-25,00	↓

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-3,00	0,95	53,25	-190,25	-204,25	↑
3v10y	-2,62	5,00	43,50	-160,50	-173,50	↑
R2030-R208	5,40	-2,80	-83,90	312,70	293,50	↓
R2048-R2030	1,73	-11,10	20,90	67,20	100,70	↑
5y-R2030	-3,60	3,80	73,80	-152,80	-177,80	↑
10y-R2030	-1,82	3,80	54,30	-48,30	-61,30	↑
15y-R2030	-1,12	10,80	69,80	-15,80	-14,80	↑
SA 5yr CDS spread - basis points	343,00	0,00	-80,00	176,50	147,00	↓

Source: Bloomberg & Nedbank CIB Time 2020/05/28 06:49

US 10 year yield

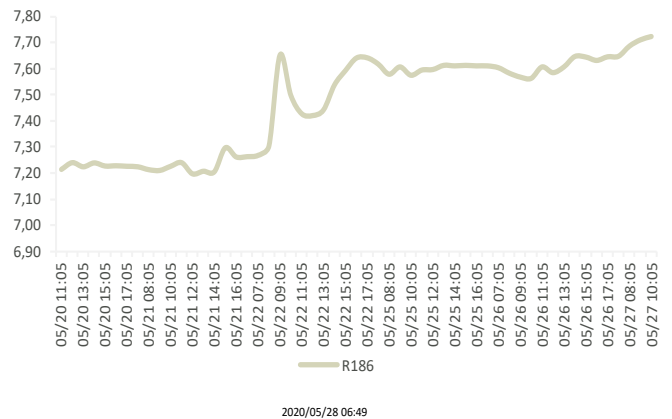
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

CURRENCIES

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- On Wednesday, the rand opened the local trading session trading in the low 17.40s. Overall, the rand savoured another relatively stable session, initially posting gains to reach a best level of 17.3500, before retreating into the time of the local close, reaching a high of 17.5350, and ending the day at 17.4600. In the overnight sessions, the local unit traded marginally firmer and currently, it trades at 17.3600. The EURZAR is trading at 19.1165 and the GBPZAR is at 21.2765.
- The international markets again saw the EURUSD trade steadily firmer, managing to breach and consolidate above the 1.1000 level; this morning, it is currently trading at 1.1015. The GBPUSD traded weaker, although the extent of this was limited; it is currently trading at 1.2258, about 70 points off from the same time yesterday.
- Gold was slightly better offered for much of the session yesterday, trading around the 1,700.00 mark for much of the day as risk factors edged up. This morning, it is again trading around the 1,715.50 mark.
- Data releases scheduled for today: locally, we have the PPI; from Europe, we have German CPI and Eurozone consumer and economic confidence indicators; and from the US, we have 1Q GDP, durable goods orders, initial jobless claims and Kansas Fed manufacturing activity.
- Unsurprisingly, there were no meaningful changes in the Fed's Beige Book. Overall economic activity remained depressed as a result of the shutdowns. Tensions between the US and China continue to simmer.
- Possible trading range for the rand today: 17.1500 to 17.6500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.23	-0.06	-2.70	-7.57	-3.15	↓	USD strength
EURUSD	1.10	0.05	0.51	-1.80	-1.34	↑	USD weakness
USDJPY	107.84	0.11	0.61	0.71	-1.43	↑	USD strength
USDAUD	1.52	0.36	-1.33	6.31	4.92	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	17.38	-0.04	-6.60	19.44	15.22	↓	ZAR strength
GBPZAR	21.30	-0.08	-9.58	12.84	12.46	↓	ZAR strength
EURZAR	19.14	0.01	-6.07	17.96	14.06	↓	ZAR strength
AUDZAR	11.47	-0.40	-5.19	14.22	11.06	↓	ZAR strength
ZARJPY	6.20	0.12	6.81	-24.96	-19.65	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	42.33	0.04	5.98	-24.46	-18.77	↑	ZAR strength
ZARBWP (Botswana pula)	0.68	-0.38	3.15	-11.43	-8.49	↑	ZAR strength
ZARKE (Kenyan shilling)	6.16	0.02	5.96	-17.45	-11.71	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.30	-0.23	6.41	-12.96	-4.98	↑	ZAR strength
ZARNNG (Nigerian naira)	22.36	0.38	6.39	-16.52	-9.14	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.33	0.03	5.58	-22.79	-9.98	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.04	1.34	3.08	3.62	12.15	↑	ZAR strength
ZARMZN (Mozambican metical)	3.98	0.03	7.90	-10.72	-6.08	↑	ZAR strength

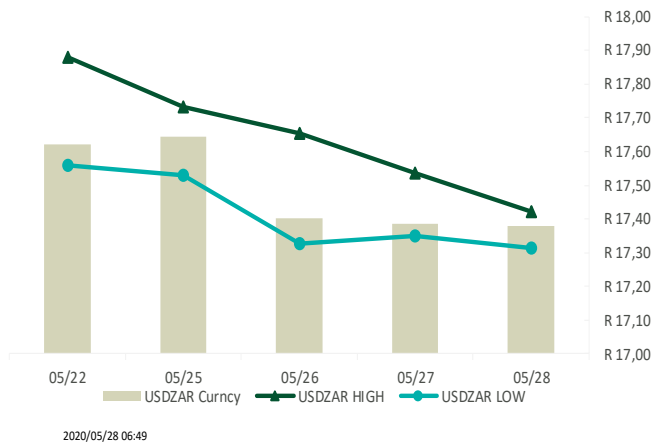
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.27	-1.47	-4.05	23.56	23.34	↓	USD weakness
USDTRY (Turkish Lira)	6.78	0.13	-3.00	12.26	11.08	↓	USD weakness
USDMXN (Mexican Peso)	22.31	-0.11	-8.36	15.17	13.97	↓	USD weakness
USDINR (Indian Rupee)	75.82	0.14	0.95	5.86	8.09	↑	USD strength
USD RUB (Russian Ruble)	71.00	0.30	-4.77	12.69	9.23	↓	USD weakness

Source: Bloomberg & Nedbank CIB
Time: 2020/05/28 06:49

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

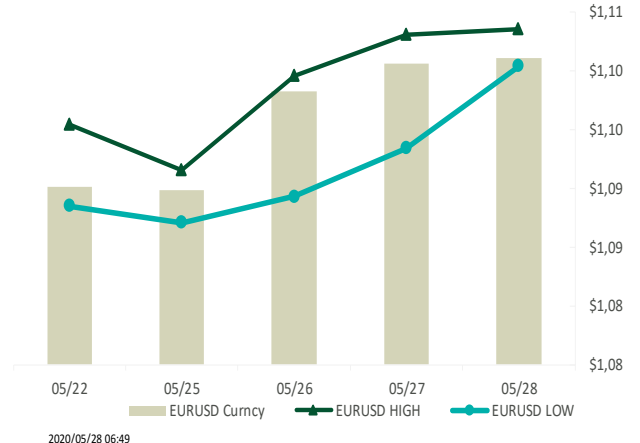
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

- Oil extended its drop to trade below \$32 a barrel after a U.S. industry report signaled crude inventories swelled for the first time in three weeks, raising fresh concerns about excess supply. API reported that stockpiles expanded by 8.73 million barrels last week. Oil's rally started to falter Wednesday after Moscow signaled that it wanted to scale back supply cuts pledged under the OPEC+ agreement from July, but Russian President Vladimir Putin and Saudi Arabia's Mohammed bin Salman later reiterated their cooperation to the deal ahead of a June 9-10 meeting.
- Gold prices rose as tensions between the United States and China over a Hong Kong security law escalated, while fresh stimulus measures by several economies to mitigate the coronavirus fallout also lent support. Base-metal prices are higher in Asia morning, despite continued U.S.-China tensions that led to broad declines overnight, Copper could get support from the mining output outlook for Peru.

Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	33,93	-2,33	34,27	-48,59	-51,60	↑
WTI crude (\$)	31,60	-3,69	67,73	-48,25	-46,57	↑
Gold spot (\$)	1 716,05	0,38	1,75	13,10	34,14	↑
Platinum spot (\$)	838,13	-0,24	7,85	-13,29	4,80	↑
SA white maize spot (R)	2 368,00	-0,25	-7,14	-8,92	-15,64	↓

Source: Bloomberg & Nedbank CIB Time 2020/05/28 06:49

SA white maize

SA White maize (ZAR/MT) - 30 day chart

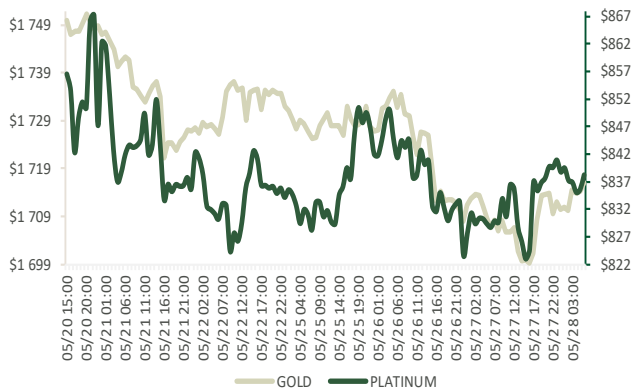


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Source: Bloomberg, Nedbank

Platinum vs Gold

Platinum vs. Gold

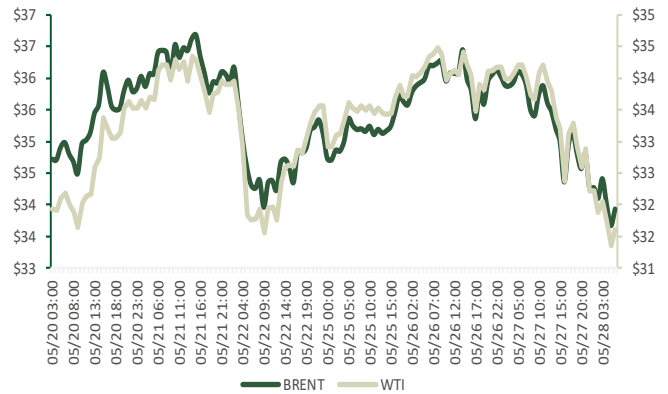


2020/05/28 06:49

Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/05/28 06:49

Source: Bloomberg, Nedbank

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South Africa

- A choppy trading session saw the JSE lose ground in the afternoon session.
- The Top40 (46,408.70) and All Share (50,307.20) lost 0.83% and 0.58%, respectively.
- Pepkor Holdings Ltd (+3.2%) said that 1H 2020 DHEPS was 4% lower (up to 31 March 2020), while Woolworths Holdings Ltd (-2.5%) released a trading statement showing that sales in March and April fell 17%.
- The value traded was R21.3bn, and the rand was at 17.44 to the USD.

UK/Europe

- News that the EU is planning unprecedented fiscal stimulus measures of as much as EUR750m buoyed European markets.
- The FTSE (6,144.25), DAX (11,657.69) and CAC (4,688.74) all closed over a percent higher.
- In a Q&A session, the European Central Bank's president said that the Eurozone economy is likely to contract 8-12% this year.
- Travel operators surged, as countries in the region are optimistic that travel is imminent.
- Notable moves include Barclays Plc gaining over 8%, while Infineon Technologies plunged over 4%.

USA

- US markets closed firmly in positive territory as traders seem optimistic about the economic recovery.
- The Dow (25,548.27) and S&P (3,036.13) gained 2.2% and 1.5%, respectively, while the Nasdaq (9,412.36) advanced eight-tenths of a percent.
- Investors also seemed confident in the Federal Reserve's emergency facilities, with only a fraction of the unveiled facilities being used thus far.
- Banking and financial stocks outperformed. Goldman Sachs jumped over 6%, helping the KBW Bank Index jump over 6%.

Asia

- Asian markets are mixed this morning as optimism around the speed of the economic recovery is weighed down by US-China relations due to China's interference in Hong Kong.
- At the time of writing, the Nikkei (21,715.19) was up 1.3% as financials (+2.3%) and cyclical consumer stocks (+2.03%) advanced.
- The Hang Seng (22,936.92) lost over 1.5% as the US-China squabble over Hong Kong's autonomy weighed on investor sentiment.
- A strong move in financials (+1.55%) saw the ASX (5,843.2) gain over a percent. Banks were the main contributors to the rise, with the Commonwealth Bank of Australia up over 1.5%.

Developed Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	25 548,27	2,21	4,94	-10,48	0,79	22,34	↑
Nasdaq	9 412,36	0,77	5,88	4,90	23,73	35,23	↑
S&P 500	3 036,13	1,48	4,25	-6,02	8,34	28,88	↑
DJ Eurostoxx 50	3 051,08	1,73	4,21	-18,53	-8,89	25,12	↑
DAX	11 657,69	1,33	7,33	-12,01	-3,07	25,22	↑
CAC	4 688,74	1,79	2,55	-21,57	-11,74	26,46	↑
FTSE	6 144,25	1,26	4,12	-18,54	-15,47	12,00	↑
ASX200	5 853,20	1,35	5,99	-12,43	-9,74	13,38	↑
Nikkei 225	21 635,50	1,01	7,14	-8,54	1,77	20,93	↑
MSCI World	2 136,90	1,07	4,09	-9,39	2,51	25,19	↑

Emerging Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	22 878,98	-1,81	-7,16	-18,84	-16,47	9,07	↓
Shanghai	2 826,91	-0,35	-1,16	-7,32	-2,85	23,72	↓
Brazil Bovespa	87 946,30	2,90	9,24	-23,95	-8,76	27,07	↑
India - NSE	31 899,57	0,93	-5,39	-22,67	-19,75	14,38	↓
Russia Micex	2 741,02	-0,47	3,41	-10,01	5,03	28,21	↑
MSCI Emerging	927,36	0,08	0,26	-16,80	-6,15	15,38	↑

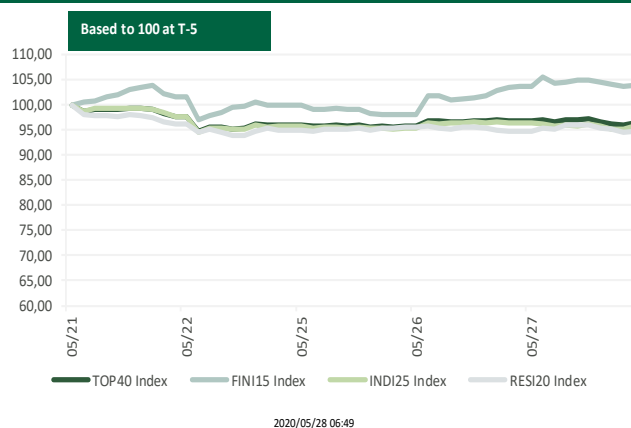
SA Indices	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	50 495,95	-0,21	0,32	-11,54	-7,23	8,24	↑
Top 40	46 600,64	-0,42	0,54	-8,30	-3,85	8,75	↑
Resi 10	45 631,48	0,01	2,01	-7,37	3,00	20,01	↑
Indi 25	71 255,07	-0,68	0,54	2,82	6,77	8,82	↑
Fini 15	9 840,88	0,20	-3,57	-37,22	-38,14	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short-term performance of SA equity indices

SA equity indices



Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
2 June 2020		
AEL	Allied Electronics Corp A	dividend @ 26cps
CTK	Cartrack Holdings Ltd	dividend @ 54cps
OAS	Oasis Crescent Prop Fund	dividend @ 48.75440 cps or 2.24611 new per 100 held
SEA	Spear REIT Ltd	dividend @ 47.01759 cps

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	81,44	-1,31	-10,80	-45,45	-48,57	-7,74	↓
AGL : Anglo American Plc	355,23	2,40	7,94	-10,93	-2,29	23,76	↑
AMS : Anglo American Platinum Ltd	1 097,30	-0,42	12,37	-14,22	65,10	143,03	↑
ANG : AngloGold Ashanti Ltd	410,69	-3,05	-11,62	29,76	139,02	74,14	↓
APN : Aspen Pharmacare Holdings Lt	134,03	-2,64	15,90	12,42	44,66	-11,57	↑
BHP : Bhp Group Plc	333,83	0,04	7,53	1,23	-2,37	8,56	↑
BID : Bid Corp Ltd	244,15	3,89	1,03	-26,06	-16,46	24,61	↑
BTI : British American Tobacco Plc	694,10	1,93	-1,97	16,19	29,95	27,29	↓
BVT : Bidvest Group Ltd	152,75	0,72	1,46	-25,40	-21,84	-1,01	↑
CFR : Financiere Richemont-Dep Rec	99,54	0,07	-4,45	-9,12	-9,13	16,96	↓
CLS : Clicks Group Ltd	226,08	-0,25	-2,01	-11,89	23,55	34,02	↓
CPI : Capitec Bank Holdings Ltd	890,12	-1,72	-1,32	-38,45	-30,18	29,35	↓
DSV : Discovery Ltd	99,61	0,69	2,69	-17,43	-27,20	-24,51	↑
FSR : Firstrand Ltd	39,69	-0,28	-1,93	-36,80	-35,77	-4,21	↓
GFI : Gold Fields Ltd	128,10	-3,32	-9,67	33,62	125,21	94,30	↓
GRT : Growthpoint Properties Ltd	12,77	-0,55	-8,33	-42,24	-44,74	-5,11	↓
IMP : Impala Platinum Holdings Ltd	109,07	-2,31	-2,79	-24,00	94,42	291,28	↓
INL : Investec Ltd	33,90	7,08	-11,70	-42,48	-43,48	5,01	↓
INP : Investec Plc	34,50	7,24	-8,68	-47,51	-49,35	2,89	↓
MCG : Multichoice Group Ltd	86,48	1,04	-0,86	-25,77	-30,20		↓
MNP : Mondi Plc	321,92	1,29	-2,41	-1,34	3,16	7,31	↓
MRP : Mr Price Group Ltd	129,54	0,12	-1,86	-29,02	-28,33	-25,86	↓
MTN : Mtn Group Ltd	55,14	5,86	13,43	-33,16	-43,15	-7,31	↑
NED : Nedbank Group Ltd	92,50	-1,29	-13,72	-56,84	-61,85	-21,99	↓
NHM : Northam Platinum Ltd	98,87	-0,95	6,94	-20,02	88,72	185,76	↑
NPN : Naspers Ltd-N Shs	2 959,00	-2,20	2,07	29,17	40,04	19,65	↑
NRP : Nepi Rockcastle Plc	88,11	1,76	10,28	-28,85	-24,30	9,58	↑
OMU : Old Mutual Ltd	13,00	2,85	-3,13	-33,88	-36,09	-12,23	↓
PRX : Prosus Nv	1 423,52	-4,28	3,43	35,06			↑
RDF : Redefine Properties Ltd	2,07	-2,36	-8,81	-72,62	-75,44	-21,82	↓
REM : Remgro Ltd	137,01	0,58	0,01	-29,74	-21,89	0,13	↑
RMH : Rmb Holdings Ltd	52,76	-0,21	-0,45	-34,41	-30,93	1,95	↓
RNI : Reinet Investments Sca	276,80	1,70	-6,68	-0,25	20,25	27,03	↓
SBK : Standard Bank Group Ltd	97,68	-0,80	-4,36	-41,97	-48,33	-5,87	↓
SHP : Shoprite Holdings Ltd	104,71	1,66	-2,26	-16,84	-35,71	-33,78	↓
SLM : Sanlam Ltd	58,85	-0,03	-0,73	-25,60	-18,37	-0,88	↓
SOL : Sasol Ltd	84,40	3,51	-3,28	-72,19	-77,13	-28,59	↓
SPP : Spar Group Limited/The	175,98	-1,21	-0,51	-10,90	-4,73	-4,81	↓
SSW : Sibanye Stillwater Ltd	31,87	-3,66	-15,60	-11,20	156,40	258,18	↓
VOD : Vodacom Group Ltd	130,20	1,02	5,66	12,92	13,76	-12,65	↑
WHL : Woolworths Holdings Ltd	29,14	-2,51	-4,43	-40,04	-33,98	-11,78	↓

Source: Bloomberg & Nedbank CIB

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ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
27-May							
03:30 AM	CH	Industrial Profits YoY	APR	-	-4,30%	-34,90%	-
01:00 PM	US	MBA Mortgage Applications	FEB 7	-	2,70%	-2,60%	-
04:00 PM	US	Richmond Fed Manufact. Index	MAY	-40	-27	-53	-
28-May							
11:00 AM	EC	Consumer Confidence	MAY F	-	-	-18,80	-
11:00 AM	EC	Economic Confidence	MAY	70,6	-	67,0	-
11:30 AM	SA	PPI YoY	MAR	2,70%	-	4,50%	-
02:00 PM	GE	CPI YoY	MAY F	0,60%	-	0,90%	-
02:30 PM	US	Cap Goods Orders Nondef Ex Air	APR P	-10,0%	-	-0,1%	-
02:30 PM	US	Durable Goods Orders	APR P	-19,0%	-	-14,7%	-
02:30 PM	US	Durables Ex Transportation	APR P	-15,00%	-	-0,40%	-
02:30 PM	US	Core PCE QoQ	1Q S	1,80%	-	1,80%	-
02:30 PM	US	GDP Annualized QoQ	1Q S	-4,80%	-	-4,80%	-
02:30 PM	US	Personal Consumption	1Q S	-7,50%	-	-7,60	-
04:00 PM	US	Pending Home Sales NSA YoY	APR	-28,65%	-	-14,50%	-
05:00 PM	US	Kansas City Fed Manf. Activity	MAY	-22,0	-	-30,0	-
29-May							
01:30 AM	JN	Job-To-Applciant Ratio	APR	1,32	-	1,39	-
01:30 AM	JN	Jobless Rate	APR	2,70%	-	2,50%	-
01:50 AM	JN	Industrial Production YoY	APR P	-10,60%	-	-5,20%	-
01:50 AM	JN	Retail Trade YoY	APR	-11,20%	-	-4,70%	-
08:00 AM	SA	Money Supply M3 YoY	APR	7,60%	-	9,49%	-
08:00 AM	SA	Private Sector Credit YoY	APR	7,90%	-	7,84%	-
08:00 AM	GE	Retail Sales YoY	APR	-14,00%	-	-1,20%	-
10:00 AM	EC	M3 Money Supply YoY	APR	8,20%	-	7,50%	-
11:00 AM	EC	CPI Core YoY	MAY P	0,80%	-	0,90%	-
11:00 AM	EC	CPI Estimate YoY	MAY	0,10%	-	0,40%	-
02:00 PM	SA	Trade Balance Rand	APR	13,0b	-	24,3b	-
02:00 PM	SA	South Africa Budget	APR	-	-	ZAR -51,2b	-
02:30 PM	US	Wholesale Inventories MoM	APR P	-0,70%	-	-0,80%	-
02:30 PM	US	PCE Core YoY	APR	1,10%	-	1,70%	-
02:30 PM	US	PCE Deflator YoY	APR	0,50%	-	1,30%	-
02:30 PM	US	Real Personal Spending	APR	-12,90%	-	-7,30%	-
02:30 PM	US	Personal Income	APR	-6,00%	-	-2,00%	-
02:30 PM	US	Personal Spending	APR	-12,75%	-	-7,50%	-
02:30 PM	US	Advance Goods Trade Balance	APR	USD -65,0b	-	00:00	-
03:45 PM	US	Chicago Purchasing Manager	MAY	40,0	-	35,4	-
2020/05/29 16:00:00	US	U. of Mich. Sentiment	MAY F	74,0	-	73,7	-
01-June							
12:00 AM	SA	Naamsa Vehicle Sales YoY	MAY	-81,9%	-	-98,4%	-
03:45 AM	CH	Caixin China PMI Mfg	MAY	49,8	-	49,4	-
11:00 AM	SA	Barclays Manufacturing PMI	MAY	0,0	-	46,1	-
04:00 PM	US	ISM Manufacturing	MAY	43,3	-	41,5	-

Source: Bloomberg 2020/05/28 06:48

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