

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

| | |
|--------------|--|
| Fixed Income | SAGB yields continue to rise in thin liquidity conditions, steep curve is maintained |
| Currencies | The rand holds steady in lacklustre trade |
| Commodities | Oil clawed back some of Monday's losses; Gold unchanged |
| Equities | Wall Street closed up strongly, and Asia has followed suit this morning |

Key Overnight Factors and Upcoming Events This Week

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| Date | Region | Event | Actual/Expected/Prior | Implications |
|------|--------|--------------------------|-----------------------|---|
| 3/06 | EZ | GDP | --/-3.8%/-3.8% | Negative growth expected, due to activity disruptions caused by lockdown restrictions |
| 3/06 | US | CPI | --/0.3%/0.3% | Further disinflation expected on account of Covid-19 outbreak, but to a lesser extent than in April |
| 1/06 | SA | Manufacturing Production | --/-52.5%/-2.1% | April manufacturing production expected to have dropped 52.2% on a monthly basis at the back of lockdown restrictions imposed |
| 1/06 | US | PPI | --/-1.3%/-1.2% | Core producer prices remain under pressure, the recovery in oil prices during the month of May will limit the decline in the headline |
| 2/06 | EZ | Industrial production | --/-28.3%/-12.9% | Sharp decline expected in industrial production, resultant from lockdown restrictions imposed |
| 2/06 | UK | GDP | --/-10.1%/0.1% | Expected to drop by 17% on the month, due to effects of the coronavirus pandemic |
| 2/06 | UK | Industrial Production | --/-19.3%/-8.2% | Industrial production expected to have slowed to -19.3% on an annual basis due to the covid-19 pandemic |
| 2/06 | UK | Manufacturing Production | --/-19.9%/-9.7% | Expected to have slowed to 19.9% on an annual basis |

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|--------|---------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| R208-0,8 yrs | 3,55 | 2,25 | 4,35 | -318,95 | -297,05 | ↑ |
| R186-6,5 yrs | 7,54 | 5,60 | -11,00 | -70,80 | -92,50 | ↓ |
| R2030-9,6 yrs | 8,99 | 7,35 | 9,95 | -2,35 | -22,95 | ↑ |
| R2048-27,7 yrs | 11,05 | 9,00 | 13,50 | 97,60 | 109,20 | ↑ |
| US 10 yr | 0,84 | -3,16 | 19,10 | -107,48 | -123,82 | ↑ |
| UK 10 yr | 0,33 | -2,00 | 15,00 | -48,80 | -47,90 | ↑ |
| German 10 yr | -0,32 | -4,20 | 12,80 | -13,40 | -5,20 | ↑ |
| Japan 10 yr | 0,02 | -3,10 | 1,60 | 3,20 | 14,10 | ↑ |

| Money Market | Last price | Δ | | | | MTD trend |
|-------------------------------|------------|-------|--------|---------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| SA repo rate | 3,75 | 0,00 | 0,00 | -275,00 | -300,00 | → |
| SA prime rate | 7,25 | 0,00 | 0,00 | -275,00 | -300,00 | → |
| SA CPI (MTD = previous month) | 4,10 | | -50,00 | 10,00 | -40,00 | ↓ |
| SA 3m JIBAR | 3,94 | -1,60 | -6,60 | -285,80 | -311,60 | ↓ |
| SA 3m NCD | 3,95 | -2,50 | -5,00 | -287,50 | -307,50 | ↓ |
| SA 6m NCD | 4,30 | 0,00 | -12,50 | -302,50 | -317,50 | ↓ |
| SA 12m NCD | 4,58 | 1,25 | -18,75 | -305,00 | -325,00 | ↓ |
| US 3m LIBOR | 0,31 | -0,48 | -3,11 | -159,55 | -215,88 | ↓ |
| UK 3m LIBOR | 0,22 | -1,26 | -0,89 | -57,28 | -57,69 | ↓ |
| Japan 3m LIBOR | -0,05 | 0,30 | -0,63 | 0,02 | 1,68 | ↓ |

Source: Bloomberg & Nedbank CIB

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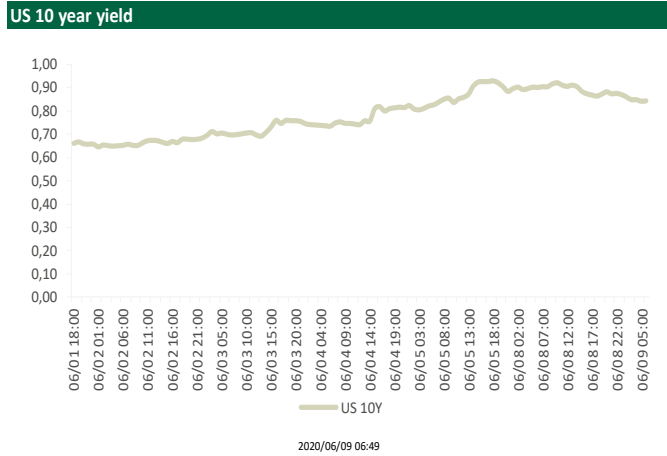
| FRAs and Swaps | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|--------|---------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 3X6 FRA | 3,72 | -3,00 | -4,00 | -288,50 | -310,00 | ↓ |
| 6X9 FRA | 3,67 | 0,00 | 4,00 | 3,00 | 4,00 | ↑ |
| 9X12 FRA | 3,78 | -3,00 | -2,00 | -271,00 | -281,00 | ↓ |
| 18X21 FRA | 4,39 | -3,50 | -13,50 | -219,00 | -238,00 | ↓ |
| SA 2yr Swap | 4,02 | -1,30 | -9,00 | -256,50 | -273,80 | ↓ |
| SA 3yr Swap | 4,49 | 4,50 | 1,00 | -218,00 | -235,50 | ↑ |
| SA 5yr Swap | 5,49 | 6,00 | 15,50 | -146,00 | -163,00 | ↑ |
| SA 10yr Swap | 7,34 | 6,00 | 24,50 | -34,50 | -42,50 | ↑ |
| SA 15yr Swap | 8,08 | 5,00 | 28,50 | 1,50 | 4,00 | ↑ |

| Spreads | Last price | Δ | | | | MTD trend |
|----------------------------------|------------|-------|--------|---------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 2v10y | -3,32 | -7,30 | -33,50 | -222,00 | -231,30 | ↓ |
| 3v10y | -2,85 | -1,50 | -23,50 | -183,50 | -193,00 | ↓ |
| R2030-R208 | 5,44 | 5,10 | 5,60 | 316,60 | 274,10 | ↑ |
| R2048-R2030 | 2,06 | 1,65 | 3,55 | 99,95 | 132,15 | ↑ |
| 5y-R2030 | -3,50 | -1,35 | 5,55 | -143,65 | -140,05 | ↑ |
| 10y-R2030 | -1,66 | -1,35 | 14,55 | -32,15 | -19,55 | ↑ |
| 15y-R2030 | -0,92 | -2,35 | 18,55 | 3,85 | 26,95 | ↑ |
| SA 5yr CDS spread - basis points | 257,00 | 0,00 | -92,00 | 90,50 | 58,00 | ↓ |

Source: Bloomberg & Nedbank CIB

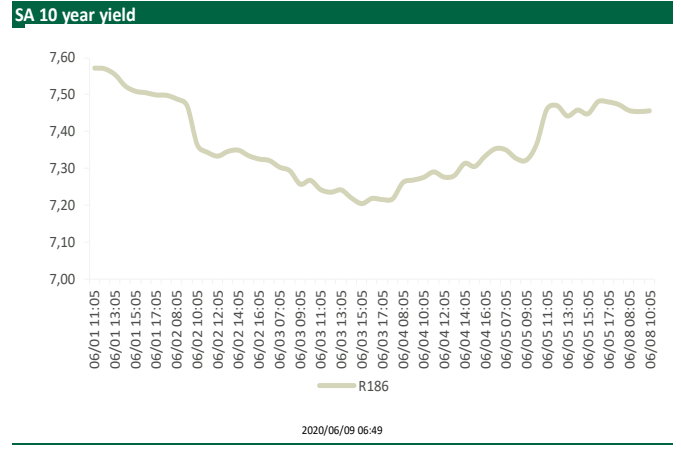
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The new week opened with the rand trading around the 16.8000 level. In what proved to be an exceptionally dulcet session, the local unit initially made an attempt on the downside, which saw it reach a best level of 16.7100 before the momentum dissipated; thereafter, it traded weaker into the time of the local close, ending the day at 16.8730. In the overnight sessions, the rand traded moderately firmer to reach a best level around 16.6400, albeit very briefly. This morning, it currently trades at 16.7450, the EURZAR is trading at 18.9015 and the GBPZAR is trading at 21.2795.
- The international markets were similarly confined to relatively limited trading ranges, with the EURUSD continuing to trade around the 1.1300 pivot. Currently, it is trading at 1.1288. The GBPUSD traded around the 1.2700 level, currently at 1.2705.
- Gold currently trades at 1,696.50, effectively unchanged from the same time yesterday.
- Data releases scheduled for today: no local releases; from Europe, we have GDP, employment and household consumption releases for the zone; and from the US, we have small-business optimism and wholesale inventory releases.
- The rand has consolidated its recent gains, after having been on the back foot for an extended period. The short-term technical suggests the next target is around the 16.5000 level and beyond, but volumes of trade locally over the most recent sessions have been exceptionally limited. The public enterprises minister will be providing an update on the liquidation of SA Express.
- Possible trading range for the rand today: 16.4500 to 16.9500

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|--------|------------|--------|--------|--------|------------|-----------|--------------|
| GBPUSD | 1.27 | -0.13 | 2.96 | -4.14 | 0.18 | ↑ | USD weakness |
| EURUSD | 1.13 | -0.04 | 1.69 | 0.68 | -0.20 | ↑ | USD weakness |
| USDJPY | 107.97 | -0.43 | 0.13 | 0.59 | -0.44 | ↑ | USD strength |
| USDAUD | 1.43 | 0.40 | -6.63 | 0.34 | -0.47 | ↓ | USD weakness |

| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|--------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDZAR | 16.74 | 0.33 | -4.85 | 16.34 | 11.41 | ↓ | ZAR strength |
| GBPZAR | 21.27 | 0.21 | -1.91 | 12.71 | 11.57 | ↓ | ZAR strength |
| EURZAR | 18.89 | 0.28 | -3.08 | 16.91 | 11.24 | ↓ | ZAR strength |
| AUDZAR | 11.70 | -0.06 | -0.01 | 15.93 | 11.82 | ↓ | ZAR strength |
| ZARJPY | 6.45 | -0.73 | 4.73 | -20.18 | -13.37 | ↑ | ZAR strength |

| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|-----------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| ZARMWK (Malawian kwacha) | 44.18 | -0.34 | 5.02 | -19.27 | -14.04 | ↑ | ZAR strength |
| ZARBWP (Botswana pula) | 0.69 | -0.33 | 2.67 | -9.17 | -5.55 | ↑ | ZAR strength |
| ZARKE\$ (Kenyan shilling) | 6.35 | -0.34 | 4.23 | -13.84 | -7.58 | ↑ | ZAR strength |
| ZARMUR (Mauritian rupee) | 2.38 | -1.10 | 3.65 | -9.16 | -0.82 | ↑ | ZAR strength |
| ZARNGN (Nigerian naira) | 23.21 | -0.33 | 4.69 | -12.24 | 4.82 | ↑ | ZAR strength |
| ZARGHS (Ghanian cedi) | 0.35 | -0.32 | 4.63 | -17.85 | -4.89 | ↑ | ZAR strength |
| ZARZMW (Zambian kwacha) | 1.10 | -0.33 | 4.61 | 8.53 | 18.19 | ↑ | ZAR strength |
| ZARMZN (Mozambican metical) | 4.18 | -0.33 | 5.59 | -5.21 | -0.33 | ↑ | ZAR strength |

| Emerging Market FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDBRL (Brazilian Real) | 4.82 | -2.94 | -10.71 | 16.38 | 19.32 | ↓ | USD weakness |
| USDTRY (Turkish Lira) | 6.78 | -0.11 | -0.65 | 12.23 | 14.82 | ↓ | USD weakness |
| USDMXN (Mexican Peso) | 21.59 | 0.41 | -2.72 | 12.33 | 11.01 | ↓ | USD weakness |
| USDINR (Indian Rupee) | 75.47 | -0.10 | -0.19 | 5.42 | 7.71 | ↓ | USD weakness |
| USDRUB (Russian Ruble) | 68.20 | -0.71 | -2.86 | 9.11 | 5.03 | ↓ | USD weakness |

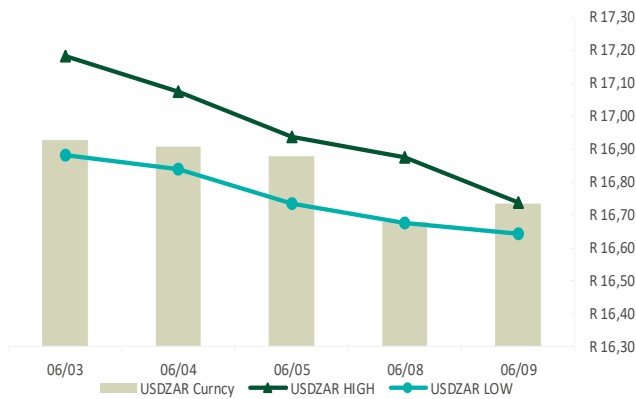
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

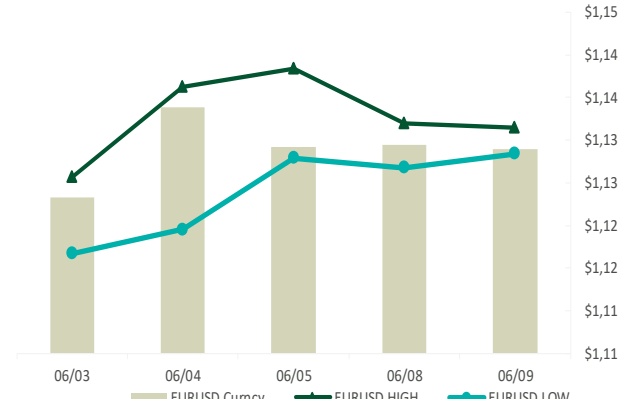


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2020/06/09 06:49

Source: Bloomberg, Nedbank

Commodities

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- Oil clawed back some of Monday's losses. Futures in New York closed 3.4% lower as Saudi Arabia said it would end its extra voluntary output cuts after June, and the outlook for demand remains uncertain.
- Gold traded little changed.

| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|
| Brent near future (\$) | 40,97 | 0,42 | 15,96 | -37,92 | -35,27 | ↑ |
| WTI crude (\$) | 38,47 | 0,73 | 8,40 | -37,00 | -28,75 | ↑ |
| Gold spot (\$) | 1 695,93 | -0,15 | -1,98 | 11,78 | 27,71 | ↓ |
| Platinum spot (\$) | 834,80 | -0,39 | -0,38 | -13,63 | 3,48 | ↓ |
| SA white maize spot (R) | 2 396,00 | 0,21 | -0,87 | -7,85 | -17,92 | ↓ |

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

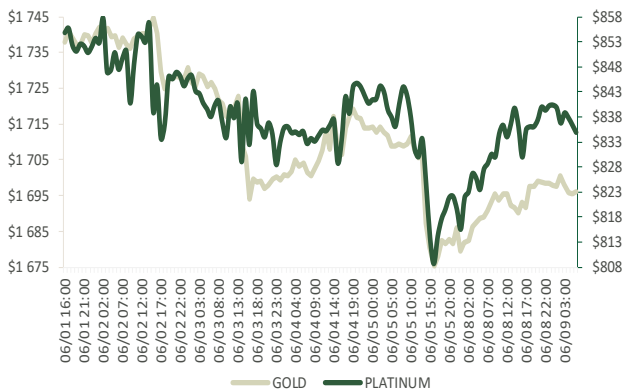


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

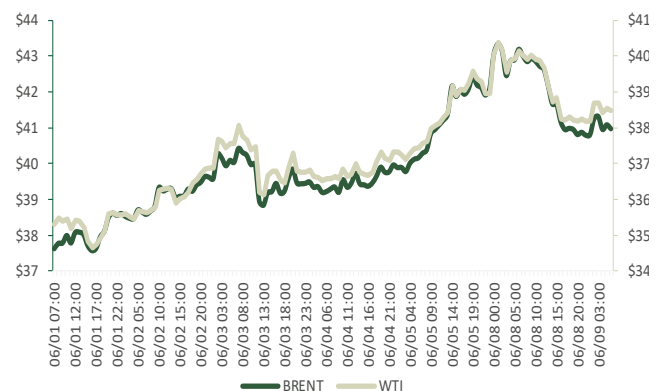


2020/06/09 06:49

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/06/09 06:49

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- The Top40 swung between gains and losses, with a negative bias before closing flat.
- The major indices were mixed, with gains in real estate being offset by losses in financials.
- Sasol continued with its incredible run, gaining +15% to reach a total of +130% over in 10 sessions.
- The value traded was R27.4bn, and the rand was hovering around 16.97 to the USD at the close.

UK/Europe

- After the initial drop, European markets clawed back some losses but still closed in the red.
- The DAX shed -0.22%, the FTSE fell -0.18% and the CAC dropped -0.43%.
- In economic news, Germany’s industrial production posted the biggest decline, dropping -11%.

USA

- The major US indices grinded higher throughout the day and closed at the highs of the day.
- The market rallied on economic optimism as more economies opened (Dow +1.7%, Nasdaq +1.1%, and S&P 500 +1.2%).
- All the subsectors of the S&P 500 closed in positive territory, led by energy, utilities and real estate stocks.

Asia

- Asian markets are trading up this morning, taking the lead from a strong close on Wall Street last night. The MSCI AC Asia Pacific ex-Japan is up +0.8%.
- The resources-heavy Australian market is benefiting from higher commodity prices; the ASX 200 is up +2.4%, with BHP up +3.6%.
- Tencent is currently up +1% in Hong Kong this morning.

| Developed Markets | Last price | %Δ | | | | 2019 Performance | MTD trend |
|-------------------|------------|-------|-------|--------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| Dow Jones | 27 572,44 | 1,70 | 8,63 | -3,38 | 6,11 | 22,34 | ↑ |
| Nasdaq | 9 924,75 | 1,13 | 4,58 | 10,61 | 28,19 | 35,23 | ↑ |
| S&P 500 | 3 232,39 | 1,20 | 6,18 | 0,05 | 12,50 | 28,88 | ↑ |
| DJ Eurostoxx 50 | 3 366,29 | -0,53 | 10,36 | -10,12 | -0,36 | 25,12 | ↑ |
| DAX | 12 819,59 | -0,22 | 10,64 | -3,24 | 6,43 | 25,22 | ↑ |
| CAC | 5 175,52 | -0,43 | 10,22 | -13,42 | -3,51 | 26,46 | ↑ |
| FTSE | 6 472,59 | -0,18 | 6,52 | -14,18 | -11,72 | 12,00 | ↑ |
| ASX200 | 6 163,90 | 2,75 | 7,09 | -7,78 | -4,35 | 13,38 | ↑ |
| Nikkei 225 | 23 030,93 | -0,63 | 5,27 | -2,64 | 10,28 | 20,93 | ↑ |
| MSCI World | 2 288,04 | 0,94 | 6,53 | -2,99 | 7,58 | 25,19 | ↑ |

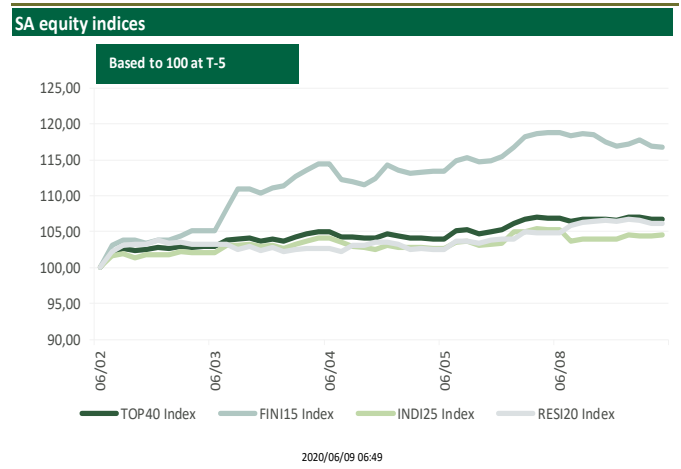
| Emerging Markets | Last price | %Δ | | | | 2019 Performance | MTD trend |
|------------------|------------|------|-------|--------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| Hang Seng | 25 101,56 | 1,31 | 9,32 | -10,96 | -6,91 | 9,07 | ↑ |
| Shanghai | 2 951,70 | 0,47 | 3,48 | -3,23 | 4,38 | 23,72 | ↑ |
| Brazil Bovespa | 97 644,70 | 3,18 | 11,72 | -15,57 | -0,18 | 27,07 | ↑ |
| India - NSE | 34 568,48 | 0,58 | 6,61 | -16,21 | -12,74 | 14,38 | ↑ |
| Russia Micex | 2 796,30 | 0,13 | 2,25 | -8,19 | 2,44 | 28,21 | ↑ |
| MSCI Emerging | 1 007,46 | 0,48 | 8,29 | -9,62 | 0,01 | 15,38 | ↑ |

| SA Indices | Last price | %Δ | | | | 2019 Performance | MTD trend |
|---------------|------------|-------|-------|--------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| JSE All Share | 54 684,32 | -0,07 | 8,32 | -4,20 | -5,88 | 8,24 | ↑ |
| Top 40 | 50 117,63 | -0,16 | 7,68 | -1,37 | -3,58 | 8,75 | ↑ |
| Resi 10 | 50 619,97 | 1,30 | 7,20 | 2,76 | 8,71 | 20,01 | ↑ |
| Indi 25 | 73 721,67 | -0,73 | 5,71 | 6,37 | 1,26 | 8,82 | ↑ |
| Finl 15 | 11 281,88 | -1,62 | 15,96 | -28,03 | -32,74 | -4,30 | ↑ |

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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| SHARE CODE | SHARE NAME | DIVIDEND / INTEREST RATE |
|--------------------|------------------------------|--------------------------|
| 9 June 2020 | | |
| AFEP | AECI Limited 5.5% Pref | dividend @ 62.2721cps |
| AYO | Ayo Tech Solutions Ltd | dividend @ 35cps |
| CML | Coronation Fund Managers Ltd | dividend @ 178cps |
| DRD | DRD Gold Ltd | dividend @ 25cps |
| EFG | Efficient Group Ltd | dividend @ 551cps |
| EXP | Exemplar REIT ail Ltd | dividend @ 48.498590cps |
| NRL | Newpark REIT Ltd | dividend @ 15.744cps |
| SPP | The Spar Group Ltd | dividend @ 200cps |
| TDH | Tradehold Ltd | dividend @ 30cps |
| TDHBP | Tradehold Ltd B Pref | dividend @ 1893.737420 |

Source: JSE

JSE Performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2019 Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| 1805340D : Rmb Holdings Ltd | | | | | | | → |
| ABG : Absa Group Ltd | 99,15 | -2,79 | 22,11 | -33,59 | -41,68 | -7,74 | ↑ |
| AGL : Anglo American Plc | 396,08 | -0,10 | 8,35 | -0,69 | 5,09 | 23,76 | ↑ |
| AMS : Anglo American Platinum Ltd | 1 156,73 | 1,23 | 4,21 | -9,57 | 50,21 | 143,03 | ↑ |
| ANG : Anglogold Ashanti Ltd | 398,15 | 3,05 | -6,21 | 25,80 | 78,45 | 74,14 | ↓ |
| APN : Aspen Pharmacare Holdings Lt | 148,92 | -0,90 | 6,62 | 24,91 | 47,90 | -11,57 | ↑ |
| BHP : Bhp Group Plc | 367,97 | 0,01 | 6,95 | 11,58 | 5,59 | 8,56 | ↑ |
| BID : Bid Corp Ltd | 267,01 | 1,25 | 8,41 | -19,14 | -15,12 | 24,61 | ↑ |
| BTI : British American Tobacco Plc | 665,89 | -2,65 | -3,97 | 11,47 | 16,54 | 27,29 | ↓ |
| BVT : Bidvest Group Ltd | 166,65 | -1,14 | 9,75 | -18,62 | -18,54 | -1,01 | ↑ |
| CFR : Financiere Richemont-Dep Rec | 114,48 | 0,38 | 12,09 | 4,52 | -3,60 | 16,96 | ↑ |
| CLS : Clicks Group Ltd | 230,75 | -1,57 | -0,86 | -10,07 | 15,44 | 34,02 | ↓ |
| CPI : Capitec Bank Holdings Ltd | 1 020,80 | -3,43 | 20,69 | -29,41 | -19,61 | 29,35 | ↑ |
| DSY : Discovery Ltd | 111,64 | 0,56 | 13,63 | -7,45 | -22,04 | -24,51 | ↑ |
| FSR : Firststrand Ltd | 45,16 | -2,31 | 12,53 | -28,09 | -32,40 | -4,21 | ↑ |
| GFI : Gold Fields Ltd | 123,80 | 3,17 | -9,70 | 29,13 | 63,39 | 94,30 | ↓ |
| GRT : Growthpoint Properties Ltd | 15,73 | 5,57 | 26,04 | -28,86 | -34,49 | -5,11 | ↑ |
| IMP : Impala Platinum Holdings Ltd | 129,83 | 0,64 | 10,89 | -9,54 | 98,21 | 291,28 | ↑ |
| INL : Investec Ltd | 37,77 | -3,18 | 24,20 | -35,91 | -40,93 | 5,01 | ↑ |
| INP : Investec Plc | 39,26 | -2,65 | 25,63 | -40,27 | -45,00 | 2,89 | ↑ |
| MCG : Multichoice Group Ltd | 91,60 | -4,52 | 5,88 | -21,37 | -26,74 | | ↑ |
| MNP : Mondi Plc | 332,35 | -0,72 | 1,36 | 1,86 | 3,88 | 7,31 | ↑ |
| MRP : Mr Price Group Ltd | 145,58 | -2,81 | 11,98 | -20,23 | -28,23 | -25,86 | ↑ |
| MTN : Mtn Group Ltd | 58,00 | -0,34 | 7,61 | -29,69 | -46,57 | -7,31 | ↑ |
| NED : Nedbank Group Ltd | 125,88 | -0,17 | 27,43 | -41,26 | -51,39 | -21,99 | ↑ |
| NHM : Northam Platinum Ltd | 119,44 | 3,01 | 8,96 | -3,38 | 93,27 | 185,76 | ↑ |
| NPN : Naspers Ltd-N Shs | 2 910,00 | -0,45 | 4,37 | 27,03 | 23,21 | 19,65 | ↑ |
| NRP : Nepi Rockcastle Plc | 96,60 | -1,63 | 7,93 | -21,99 | -23,33 | 9,58 | ↑ |
| OMU : Old Mutual Ltd | 12,53 | -5,08 | 11,58 | -36,27 | -40,90 | -12,23 | ↑ |
| PRX : Prosus Nv | 1 408,84 | -2,04 | -1,10 | 33,67 | | | ↓ |
| RDF : Redefine Properties Ltd | 3,73 | 17,67 | 94,27 | -50,66 | -58,09 | -21,82 | ↑ |
| REM : Remgro Ltd | 114,35 | -2,35 | 12,57 | -19,78 | -16,86 | 0,13 | ↑ |
| RMH : Rmb Holdings Ltd | 60,02 | -2,36 | 13,33 | -25,39 | -26,58 | 1,95 | ↑ |
| RNI : Reinet Investments Sca | 315,92 | 1,72 | 14,88 | 13,85 | 26,93 | 27,03 | ↑ |
| SBK : Standard Bank Group Ltd | 115,72 | -3,35 | 13,89 | -31,25 | -40,70 | -5,87 | ↑ |
| SHP : Shoprite Holdings Ltd | 112,64 | -1,55 | 8,86 | -10,55 | -32,92 | -33,78 | ↑ |
| SLM : Sanlam Ltd | 60,75 | -2,22 | 7,39 | -23,20 | -20,81 | -0,88 | ↑ |
| SOL : Sasol Ltd | 172,05 | 14,70 | 90,11 | -43,31 | -54,66 | -28,59 | ↑ |
| SPP : Spar Group Limited/The | 186,88 | -1,27 | 6,67 | -5,38 | -0,85 | -4,81 | ↑ |
| SSW : Sibanye Stillwater Ltd | 36,80 | 7,01 | 13,69 | 2,54 | 148,15 | 258,18 | ↑ |
| VOD : Vodacom Group Ltd | 128,37 | -1,86 | 1,70 | 11,34 | 3,99 | -12,65 | ↑ |

Source: Bloomberg & Nedbank CIB

Time 2020/06/09 06:49

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

| | Country | Event | Period | Survey | Actual | Prior | Revised |
|----------------|---------|----------------------------------|--------|-------------|-----------|-------------|---------|
| 08-June | | | | | | | |
| 01:50 AM | JN | GDP Annualized SA QoQ | 1Q F | -2,10% | -2,20% | -2,20% | - |
| 01:50 AM | JN | GDP SA QoQ | 1Q F | -0,50% | -0,60% | -0,60% | - |
| 01:50 AM | JN | Trade Balance BoP Basis | APR | JPY -966b | JPY -967b | JPY 103b | - |
| 01:50 AM | JN | BoP Current Account Adjusted | APR | JPY 332b | JPY 252b | JPY 942b | - |
| 08:00 AM | GE | Industrial Production WDA YoY | APR | -24,80% | -25,30% | -11,60% | -11,30% |
| 10:30 AM | EC | Sentix Investor Confidence | JUN | -22,0 | -24,8 | -41,8 | - |
| 09-June | | | | | | | |
| 01:50 AM | JN | Money Stock M3 YoY | MAY | 3,10% | 4,10% | 3,00% | - |
| 08:00 AM | GE | Current Account Balance | APR | EUR 14,1b | - | EUR 24,4b | - |
| 08:00 AM | GE | Imports SA MoM | APR | -16,00% | - | -5,10% | - |
| 08:00 AM | GE | Exports SA MoM | APR | -15,60% | - | -11,80% | - |
| 08:00 AM | GE | Trade Balance | APR | EUR 11,6b | - | EUR 17,4b | - |
| 11:00 AM | EC | GDP SA QoQ | 1Q F | -3,80% | - | -3,80% | - |
| 11:00 AM | EC | GDP SA YoY | 1Q F | -3,20% | - | -3,20% | - |
| 04:00 PM | US | Wholesale Inventories MoM | APR F | 0,40% | - | 0,40% | - |
| 04:00 PM | US | JOLTS Job Openings | APR | 5750 | - | 6191 | - |
| 04:00 PM | US | Wholesale Trade Sales MoM | APR | -2,00% | - | -5,20% | - |
| 10-June | | | | | | | |
| 01:50 AM | JN | Machine Orders YoY | APR | -13,20% | - | -0,70% | - |
| 01:50 AM | JN | PPI YoY | MAY | -2,40% | - | -2,30% | - |
| 03:30 AM | CH | CPI YoY | MAY | 2,70% | - | 3,30% | - |
| 03:30 AM | CH | PPI YoY | MAY | -3,30% | - | -3,10% | - |
| 12:00 PM | SA | BER Business Confidence | 2Q | - | - | 18 | - |
| 02:30 PM | US | Real Avg Weekly Earnings YoY | MAY | - | - | 7,00% | - |
| 02:30 PM | US | Real Avg Hourly Earning YoY | MAY | - | - | 7,60% | - |
| 02:30 PM | US | CPI YoY | MAY | 0,30% | - | 0,30% | - |
| 08:00 PM | US | Monthly Budget Statement | MAY | USD -585,0b | - | USD -737,9b | - |
| 08:00 PM | US | FOMC Rate Decision (Upper Bound) | JUN 10 | 0,25% | - | 1,25% | - |
| 08:00 PM | US | FOMC Rate Decision (Lower Bound) | JUN 10 | 0,00% | - | 1,00% | - |
| 11-June | | | | | | | |
| 11:30 AM | SA | Gold Production YoY | APR | - | - | 11,48% | - |
| 11:30 AM | SA | Platinum Production YoY | APR | - | - | 8,70% | - |
| 11:30 AM | SA | Mining Production YoY | APR | -60,00% | - | 7,01% | - |
| 01:00 PM | SA | Manufacturing Prod NSA YoY | APR | -75,90% | - | -2,10% | - |
| 02:30 PM | US | PPI Final Demand YoY | MAY | -1,20% | - | -1,20% | - |

Source: Bloomberg 2020/06/09 06:48

Contacts

| | | |
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| Forex Institutional Sales Desk (011) 535 4005 | Forex Retail Sales Desk (011) 535 4020 | Inflation Trading (011) 535 4026 |
| Interest Rate Swaps & FRA's Trading (011) 535 4004 | Money Market Business Banking Sales Desk (011) 535 4006 | Money Market Corporate Sales Desk JHB (011) 535 4007 DBN (031) 327 3000 CTN (021) 413 9300 |
| Money Market Institutional Sales Desk (011) 535 4008 | Non Soft & Soft Commodities Trading (011) 535 4038 | Preference shares desk (011) 535 4072 |