

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Fixed Income	Sharply steeper SAGB yield curve in thin liquidity, driven by swap payers in the long-end
Currencies	The rand holds steady around 16.8000
Commodities	Oil climbed following a sixth weekly increase after OPEC and its allies agreed to extend production curbs
Equities	MSCI EM had its best week since 2011; positive sentiment is poised to continue as global economies recover

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
3/06	EZ	GDP	--/-3.8%/-3.8%	Negative growth expected due to activity disruptions caused by lockdown restrictions
3/06	US	CPI	--/0.3%/0.3%	Further disinflation expected on account of the Covid-19 outbreak, but to a lesser extent than in April
1/06	SA	Manufacturing Production	--/-52.5%/-2.1%	April manufacturing production expected to have dropped 52.2% on a monthly basis at the back of lockdown restrictions imposed
1/06	US	PPI	--/-1.3%/-1.2%	Core producer prices remain under pressure, the recovery in oil prices during the month of May will limit the decline in the headline
2/06	EZ	Industrial production	--/-28.3%/-12.9%	Sharp decline expected in industrial production, resultant from lockdown restrictions imposed
2/06	UK	GDP	--/-10.1%/0.1%	Expected to drop by 17% on the month, due to effects of the coronavirus pandemic
2/06	UK	Industrial Production	--/-19.3%/-8.2%	Industrial production expected to have slowed to -19.3% on an annual basis due to the covid-19 pandemic
2/06	UK	Manufacturing Production	--/-19.9%/-9.7%	Expected to have slowed to 19.9% on an annual basis

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,8 yrs	3,49	-3,77	-1,67	-324,97	-303,07	↓
R186-6,5 yrs	7,48	0,30	-16,30	-76,10	-97,80	↓
R2030-9,6 yrs	8,92	0,29	2,89	-9,41	-30,01	↑
R2048-27,7 yrs	10,97	0,69	5,19	89,29	100,89	↑
US 10 yr	0,90	0,84	25,10	-101,48	-117,82	↑
UK 10 yr	0,35	4,80	17,00	-46,80	-50,90	↑
German 10 yr	-0,28	4,30	17,00	-9,20	-5,10	↑
Japan 10 yr	0,05	-0,40	4,10	5,70	16,60	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,75	0,00	0,00	-275,00	-300,00	→
SA prime rate	7,25	0,00	0,00	-275,00	-300,00	→
SA CPI (MTD = previous month)	4,10		-50,00	10,00	-40,00	↓
SA 3m JIBAR	3,96	-2,50	-5,00	-284,20	-315,00	↓
SA 3m NCD	3,98	-2,50	-2,50	-285,00	-311,25	↓
SA 6m NCD	4,30	-2,50	-12,50	-302,50	-323,75	↓
SA 12m NCD	4,56	0,00	-20,00	-306,25	-326,25	↓
US 3m LIBOR	0,31	-0,48	-3,11	-159,55	-215,88	↓
UK 3m LIBOR	0,22	-1,26	-0,89	-57,28	-57,69	↓
Japan 3m LIBOR	-0,05	0,30	-0,63	0,02	1,68	↓

Source: Bloomberg & Nedbank CIB

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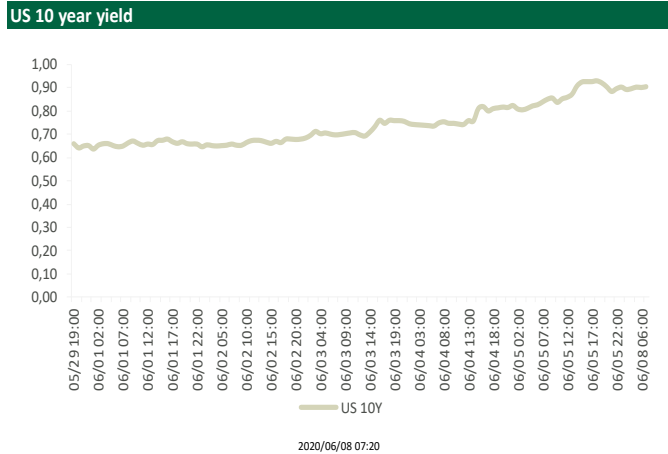
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,71	-1,00	-5,00	-289,50	-311,00	↓
6X9 FRA	3,64	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,76	-3,00	-4,00	-273,00	-283,00	↓
18X21 FRA	4,36	-3,50	-16,50	-222,00	-241,00	↓
SA 2yr Swap	3,99	11,20	-12,00	-259,50	-278,50	↓
SA 3yr Swap	4,45	16,50	-3,50	-222,50	-241,50	↓
SA 5yr Swap	5,43	0,00	9,50	-152,00	-169,00	↑
SA 10yr Swap	7,28	0,00	18,50	-40,50	-48,50	↑
SA 15yr Swap	8,03	0,00	23,50	-3,50	-1,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,29	11,20	-30,50	-219,00	-230,00	↓
3v10y	-2,83	16,50	-22,00	-182,00	-193,00	↓
R2030-R208	5,43	4,06	4,56	315,56	273,06	↑
R2048-R2030	2,05	0,39	2,29	98,70	130,90	↑
5y-R2030	-3,49	-0,29	6,61	-142,59	-138,99	↑
10y-R2030	-1,65	-0,29	15,61	-31,09	-18,49	↑
15y-R2030	-0,90	-0,29	20,61	5,91	29,01	↑
SA 5yr CDS spread - basis points	260,00	0,00	-89,00	93,50	61,00	↓

Source: Bloomberg & Nedbank CIB

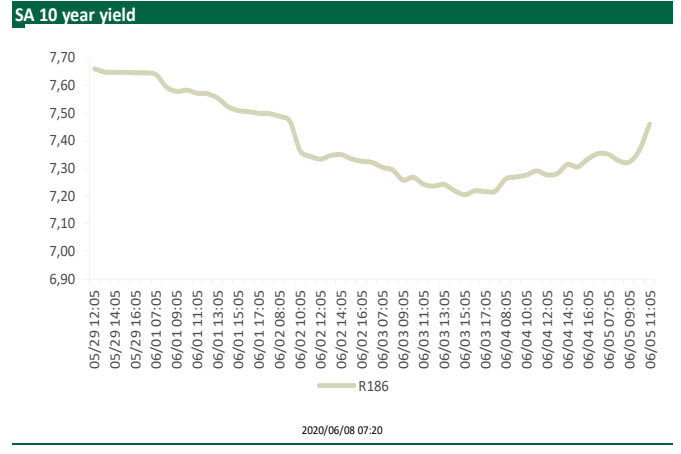
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The final session of the week saw the rand trading in the 16.80s at the time of the open. Although the markets were, as always, cautious ahead of the US NFP data, the local unit managed to trade to a best level of 16.7330 early in the local session, before trading back towards the 16.9000 level, to reach a high of 16.9390 after the US data. Thereafter, it traded steadily firmer, albeit in limited liquidity, to close the week trading at 16.8750. Since the close on Friday, there has been little by way of trading activity. The rand currently trades at 16.8000, the EURZAR is trading at 18.9755 and the GBPZAR is trading at 21.3520.
- The international markets opened the session with the major currency pairs trading resiliently against the USD. The
- EURUSD traded around the 1.1360 mark, but lost ground thereafter to breach back below the 1.1300 level after the US data prints; this morning, it is currently trading at 1.1295. The GBPUSD was trading around the 1.2660 level; although it did lose some ground over the course of the session, it has recovered and consolidated to currently trade at 1.2710. Gold continued to decline over the course of last week, trading around 1,740.00; it currently trades at 1,688,50, having closed last week at 1,680.25.
- Data releases scheduled for today: no local data; from Europe, we have German industrial production and investor confidence for the Eurozone; no releases from the US.
- Although there have been some extraordinary data prints of late, the US data on Friday suggested a significant improvement and potential for more in the US economy. In Europe, indications are that there is no real progress in the ongoing Brexit negotiations. The rand has thus far proven to be resilient, and indications are that further gains remain possible in the near term, with some apparent position squaring going into the close on Friday slowing that scenario.
- Possible trading range for the rand today: 16.5000 to 17.0000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.27	0.31	2.95	-4.15	0.17	▲	USD weakness
EURUSD	1.13	-0.04	1.68	0.67	-0.21	▲	USD weakness
USDJPY	109.44	-0.14	1.47	-0.76	0.90	▲	USD strength
USDAUD	1.44	0.03	-4.28	0.71	-0.10	▼	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16.79	-0.53	-4.51	16.62	11.70	▼	ZAR strength
GBPZAR	21.33	-0.11	-1.59	12.99	11.85	▼	ZAR strength
EURZAR	18.95	-0.54	-2.76	17.17	11.52	▼	ZAR strength
AUDZAR	11.70	-0.49	-0.06	15.89	11.77	▼	ZAR strength
ZARJPY	6.52	0.34	5.70	-18.96	-12.23	▲	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMMWK (Malawian kwacha)	43.91	0.52	4.45	-19.99	-14.73	▲	ZAR strength
ZARBWP (Botswana pula)	0.69	0.53	2.50	-9.36	-5.73	▲	ZAR strength
ZARKE\$ (Kenyan shilling)	6.32	0.53	3.78	-14.38	-8.09	▲	ZAR strength
ZARMLR (Mauritian rupee)	2.39	0.61	4.10	-8.65	-0.35	▲	ZAR strength
ZARNGN (Nigerian naira)	23.06	0.44	4.07	-12.97	-5.51	▲	ZAR strength
ZARGHS (Ghanian cedi)	0.34	0.49	4.24	-18.33	-5.32	▲	ZAR strength
ZARZMW (Zambian kwacha)	1.09	1.39	4.32	8.25	17.94	▲	ZAR strength
ZARMZN (Mozambican metical)	4.14	0.50	4.52	-6.40	-1.47	▲	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	4.96	-3.15	-7.55	18.77	21.78	▼	USD weakness
USDTRY (Turkish Lira)	6.76	-0.08	-0.88	12.02	14.62	▼	USD weakness
USDMXN (Mexican Peso)	21.56	-0.10	-2.87	12.21	10.88	▼	USD weakness
USDINR (Indian Rupee)	75.55	-0.04	-0.09	5.52	7.80	▼	USD weakness
USDRUB (Russian Ruble)	68.69	-0.70	-2.14	9.75	4.82	▼	USD weakness

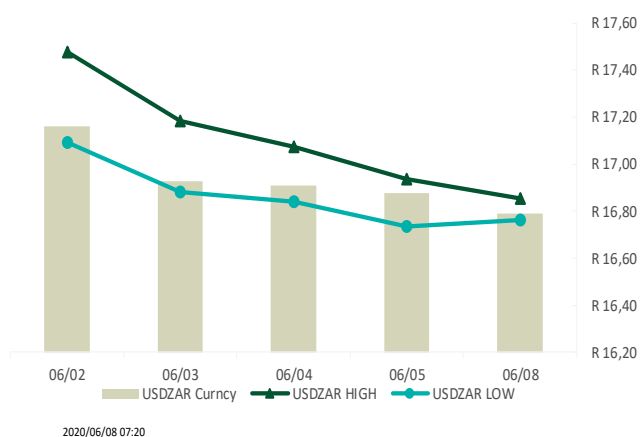
Source: Bloomberg & Nedbank CIB

Time: 2020/06/08 07:20

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

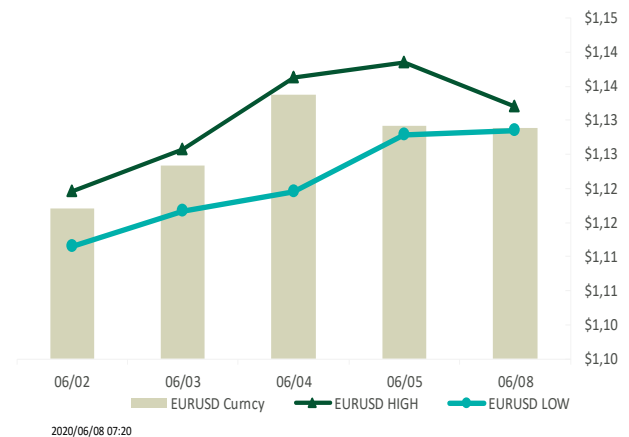
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

Commodities

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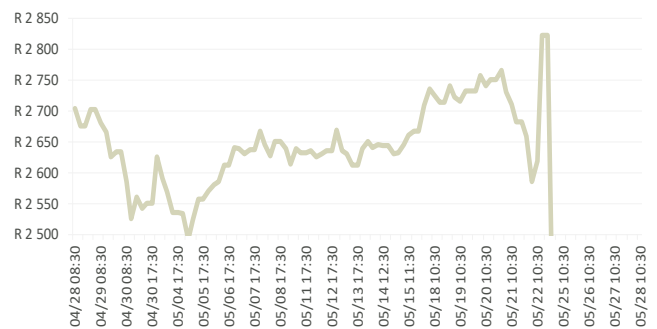
- Oil climbed following a sixth weekly increase after OPEC and its allies agreed to extend production curbs, although scepticism the cartel would be able to ensure full compliance tempered the gains. Brent futures rose 1.2% after swinging between gains and losses earlier.
- Gold steadied after the biggest slump in seven weeks. Spot gold +0.2% to \$1,687.83/oz after -1.7% Friday. Silver +0.5%, platinum +0.9%, palladium +1%. Base metals broadly fall in morning Asian trade as an overall weak global economic backdrop offsets sentiment lifted by better-than-expected U.S. jobs data. The three-month LME copper contract is down 0.8% at \$5,647 a metric ton while the aluminium contract is up 0.2% at \$1,595 a ton. Iron ore futures jumped after top iron ore miner Vale SA was ordered to shut operations at a complex that accounts for about a 10th of its output. Prices surged to \$103 a ton in Singapore on Monday, the highest since August 2019.

Commodities	Last price	%Δ	%Δ	%Δ	%Δ	MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	43,15	2,01	22,13	-34,62	-31,82	↑
WTI crude (\$)	40,16	1,54	13,16	-34,23	-25,62	↑
Gold spot (\$)	1 690,16	0,30	-2,32	11,39	27,27	↓
Platinum spot (\$)	829,60	1,23	-1,00	-14,17	2,84	↓
SA white maize spot (R)	2 391,00	0,29	-1,08	-8,04	-17,35	↓

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

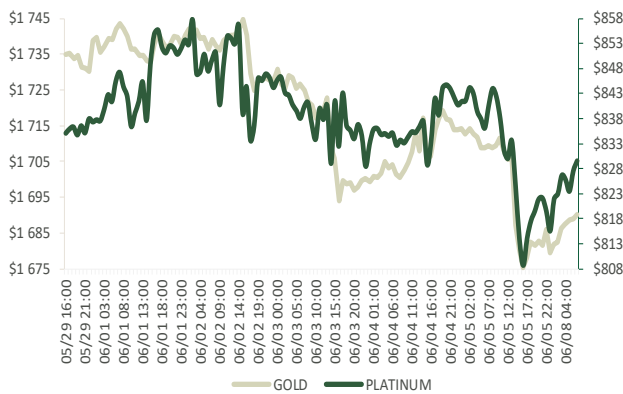


2020/06/08 07:20

Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold



2020/06/08 07:20

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/06/08 07:20

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +2.79%; FOMO trade keeps growing, with the market ripping higher after the US jobs data, which surprised in a big way; NPN +1.68%. Resi +2.29%; the short squeeze in SOL +16.78% is evident as the oil price jumped 5.15% on the day. Banks +6.57%; posted a stellar 19.90% five-day gain; SAPY +19.76% in five days and GenRet +19.55% for the week...so domestic names saw a DECENT rally. Gold index -6.16%; ANG -7.33% reports quarterly nrs after the close: ZAR470 FV Sell. There is little new in this report, apart from a full set of financials, which includes HEPS numbers (we remain focused on cash flow). The reason for this unusual move is worth noting, though – it could be that the company is getting things in order should it need to access debt markets (issuing bonds). Basically, it needs to publish a full set of financials to tap into debt markets. The company had about USD2bn of liquidity at 31 March, and we do not foresee it running into liquidity issues. This is a prudent move, though, given the ongoing uncertainty around COVID-19. The biggest risk to its liquidity, as we have noted in previous reports, is large amounts of its cash remaining locked up in Africa (the DRC, Tanzania) for longer than anticipated; this may be why it is putting contingency plans in place. Worth noting: change in US non-farm payrolls came in much better than exp. at 2,509k vs -7,500k, while the unemployment rate dropped to 13.3% vs 19.1%. Turnover at R32.2bn; biggest crosses: 384k GFI at 12,600, 4.3m DCP at 1,935, 743k MTN at 5,660, 3.1m FSR at 4,426, 24m L2D at 565, 493k DGH at 8,600.

UK/Europe

- European equities shot up after a dip on Thursday to close their best week since early April, after an unexpected rebound in the US. The labour market added to the cheer of further stimulus from European policymakers. The Stoxx 600 jumped 2.5%, bringing the weekly gain to 7.1%, with all industry groups advancing. Banks surged 6.2%, capping off the sector’s biggest weekly advance since 2009, as cyclical stocks continued to outperform. Euro Stoxx 50 up 3.8%, FTSE 100 up 2.3%, DAX up 3.4%, CAC 40 up 3.7%, FTSEMIB up 2.8%, IBEX 35 up 4.0%, AEX Index up 2.4%, Swiss Market Index up 1.1%.

USA

- US stocks rose after a better-than-forecast jobs report and amid expectations of more global stimulus. America’s labour market defied forecasts of a depression-style surge in unemployment by rebounding in May, signalling that the economy is picking up faster than expected. The tech-heavy Nasdaq Composite underperformed but still set an intraday record. Airlines, automakers and banks soared, signalling that investors are rotating away from the beneficiaries of the stay-at-home economy and into shares that would do well when more normal activity resumes. S&P up 2.2%. Dow gains 2.8%. Nasdaq rises 1.5%. All 11 S&P sectors advance. Energy up 6.5%. Staples up 0.7%. VIX at 23.75.

Asia

- Asian stocks started the week with gains after Friday’s US jobs report smashed expectations and bolstered hope of a quick economic rebound. The USD extended its recent slump. Equities climbed modestly in Japan, China and Hong Kong, while Korean shares lost much of an early advance. Australia’s markets were closed for a holiday. S&P 500 contracts were largely flat after the index posted a third weekly advance last week. The USD headed for an eighth straight day of decline. Crude oil fluctuated on Monday as traders mull prospects for further gains in the wake of six straight weekly advances. OPEC at the weekend agreed to a one-month extension of its record oil-production cuts.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	27 110,98	3,15	6,81	-5,00	4,34	22,34	↑
Nasdaq	9 814,08	2,06	3,42	9,38	26,76	35,23	↑
S&P 500	3 193,93	2,62	4,91	-1,14	11,16	28,88	↑
DJ Eurostoxx 50	3 384,29	3,76	10,95	-9,64	0,17	25,12	↑
DAX	12 847,68	3,36	10,88	-3,03	6,66	25,22	↑
CAC	5 197,79	3,71	10,70	-13,05	-3,10	26,46	↑
FTSE	6 484,30	2,25	6,71	-14,03	-11,56	12,00	↑
ASX200	5 998,72	0,12	4,22	-10,25	-6,91	13,38	↑
Nikkei 225	23 112,98	1,09	5,65	-2,30	10,67	20,93	↑
MSCI World	2 266,76	2,18	5,53	-3,89	6,58	25,19	↑

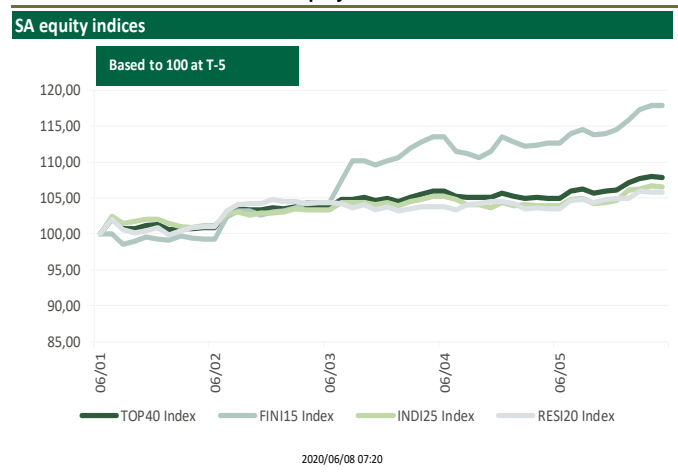
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 798,30	0,11	8,00	-12,03	-8,04	9,07	↑
Shanghai	2 940,34	0,33	3,08	-3,60	3,98	23,72	↑
Brazil Bovespa	94 637,10	0,86	8,28	-18,17	-3,26	27,07	↑
India - NSE	34 813,43	1,53	7,37	-15,61	-12,12	14,38	↑
Russia Micex	2 792,74	0,96	2,12	-8,31	2,31	28,21	↑
MSCI Emerging	1 002,65	1,40	7,77	-10,05	-0,47	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ISE All Share	54 722,38	2,85	8,40	-4,14	-5,81	8,24	↑
Top 40	50 199,80	2,79	7,85	-1,21	-3,42	8,75	↑
Resi 10	49 969,31	2,29	5,82	1,44	7,31	20,01	↑
Indi 25	74 264,52	2,52	6,49	7,16	2,00	8,82	↑
Fini 15	11 467,53	4,66	17,87	-26,84	-31,63	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
9 June 2020		
AFEP	AECI Limited 5.5% Pref	dividend @ 62.2721cps
AYO	Ayo Tech Solutions Ltd	dividend @ 35cps
CML	Coronation Fund Managers Ltd	dividend @ 178cps
DRD	DRD Gold Ltd	dividend @ 25cps
EFG	Efficient Group Ltd	dividend @ 551cps
EXP	Exemplar REIT ail Ltd	dividend @ 48.498590cps
NRL	Newpark REIT Ltd	dividend @ 15.744cps
SPP	The Spar Group Ltd	dividend @ 200cps
TDH	Tradehold Ltd	dividend @ 30cps
TDHBP	Tradehold Ltd B Pref	dividend @ 1893.737420

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
1805340D : Rmb Holdings Ltd							→
ABG : Absa Group Ltd	102,00	5,56	25,62	-31,68	-40,00	-7,74	↑
AGL : Anglo American Plc	396,49	4,64	8,46	-0,59	5,20	23,76	↑
AMS : Anglo American Platinum Ltd	1 142,63	0,58	2,94	-10,67	48,38	143,03	↑
ANG : Anglogold Ashanti Ltd	386,37	-7,33	-8,98	22,08	73,17	74,14	↓
APN : Aspen Pharmacare Holdings Lt	150,27	3,28	7,58	26,04	49,24	-11,57	↑
BHP : Bhp Group Plc	367,92	3,61	6,93	11,57	5,57	8,56	↑
BID : Bid Corp Ltd	263,71	2,59	7,07	-20,14	-16,17	24,61	↑
BTI : British American Tobacco Plc	684,00	0,16	-1,36	14,50	19,71	27,29	↓
BVT : Bidvest Group Ltd	168,57	8,12	11,01	-17,68	-17,60	-1,01	↑
CFR : Financiere Richemont-Dep Rec	114,05	6,06	11,67	4,13	-3,96	16,96	↑
CLS : Clicks Group Ltd	234,43	-0,89	0,72	-8,64	17,29	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 057,06	9,39	24,98	-26,91	-16,75	29,35	↑
DSY : Discovery Ltd	111,02	2,54	13,00	-7,97	-22,48	-24,51	↑
FSR : Firststrand Ltd	46,23	5,55	15,20	-26,39	-30,79	-4,21	↑
GFI : Gold Fields Ltd	120,00	-4,65	-12,47	25,17	58,37	94,30	↓
GRT : Growthpoint Properties Ltd	14,90	0,20	19,39	-32,61	-37,94	-5,11	↑
IMP : Impala Platinum Holdings Ltd	129,00	3,31	10,18	-10,12	96,95	291,28	↑
INL : Investec Ltd	39,01	8,66	28,28	-33,81	-38,99	5,01	↑
INP : Investec Plc	40,33	8,50	29,06	-38,64	-43,50	2,89	↑
MCG : Multichoice Group Ltd	95,94	2,61	10,90	-17,65	-23,27		↑
MNP : Mondi Plc	334,75	-0,75	2,09	2,59	4,63	7,31	↑
MRP : Mr Price Group Ltd	149,79	4,82	15,22	-17,92	-26,15	-25,86	↑
MTN : Mtn Group Ltd	58,20	1,54	7,98	-29,45	-46,38	-7,31	↑
NED : Nedbank Group Ltd	126,10	9,18	27,66	-41,16	-51,30	-21,99	↑
NHM : Northam Platinum Ltd	115,95	5,42	5,77	-6,20	87,62	185,76	↑
NPN : Naspers Ltd-N Shs	2 923,20	1,68	4,84	27,61	23,77	19,65	↑
NRP : Nepi Rockcastle Plc	98,20	2,29	9,72	-20,70	-22,06	9,58	↑
OMU : Old Mutual Ltd	13,20	1,62	17,54	-32,86	-37,74	-12,23	↑
PRX : Prosus Nv	1 438,16	1,37	0,96	36,45			↑
RDF : Redefine Properties Ltd	3,17	8,56	65,10	-58,07	-64,38	-21,82	↑
REM : Remgro Ltd	117,10	4,03	15,28	-17,85	-14,86	0,13	↑
RMH : Rmb Holdings Ltd	61,47	6,29	16,07	-23,58	-24,81	1,95	↑
RNI : Reinet Investments Sca	310,59	3,24	12,94	11,92	24,79	27,03	↑
SBK : Standard Bank Group Ltd	119,73	6,22	17,83	-28,87	-38,64	-5,87	↑
SHP : Shoprite Holdings Ltd	114,41	-1,71	10,57	-9,14	-31,86	-33,78	↑
SLM : Sanlam Ltd	62,13	-0,21	9,83	-21,45	-19,01	-0,88	↑
SOL : Sasol Ltd	150,00	16,78	65,75	-50,57	-60,47	-28,59	↑
SPP : Spar Group Limited/The	189,29	2,00	8,05	-4,16	0,42	-4,81	↑
SSW : Sibanye Stillwater Ltd	34,39	-2,30	6,24	-4,18	131,89	258,18	↑
VOD : Vodacom Group Ltd	130,80	1,53	3,62	13,44	5,96	-12,65	↑

Source: Bloomberg & Nedbank CIB

Time 2020/06/08 07:20

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
05-June							
01:30 AM	JN	Overall Household Spending YoY	APR	-	-11,10%	-6,00%	-
07:00 AM	JN	Leading Index CI	APR P	-	76,2	84,7	-
08:00 AM	SA	Net Reserves	MAY	-	USD 45,5b	USD 45,5b	-
08:00 AM	SA	Gross Reserves	MAY	-	USD 52,8b	USD 53,0b	-
08:00 AM	GE	Factory Orders WDA YoY	APR	-	-36,6%	-16,0%	-15,4%
02:30 PM	US	Average Hourly Earnings YoY	MAY	-	6,7%	7,9%	8,0%
02:30 PM	US	Change in Nonfarm Payrolls	MAY	-	2509k	-20537k	-20687k
02:30 PM	US	Unemployment Rate	MAY	-	13,3%	14,7%	-
02:30 PM	US	Labor Force Participation Rate	MAY	-	60,8%	60,2%	-
09:00 PM	US	Consumer Credit	APR	-	USD -68,8b	USD -12,0b	USD -11,5b
08-June							
01:50 AM	JN	GDP Annualized SA QoQ	1Q F	-2,10%	-2,20%	-3,40%	-
01:50 AM	JN	GDP SA QoQ	1Q F	-0,50%	-0,60%	-0,90%	-
01:50 AM	JN	Trade Balance BoP Basis	APR	JPY -966b	JPY -967b	JPY 103b	-
01:50 AM	JN	BoP Current Account Adjusted	APR	JPY 332b	JPY 252b	JPY 942b	-
08:00 AM	GE	Industrial Production WDA YoY	APR	-24,80%	-	-11,60%	-
10:30 AM	EC	Sentix Investor Confidence	JUN	-22,0	-	-41,8	-
09-June							
01:50 AM	JN	Money Stock M3 YoY	MAY	3,10%	-	3,00%	-
08:00 AM	GE	Current Account Balance	APR	EUR 14,1b	-	EUR 24,4b	-
08:00 AM	GE	Imports SA MoM	APR	-16,00%	-	-5,00%	-
08:00 AM	GE	Exports SA MoM	APR	-15,60%	-	-11,70%	-
08:00 AM	GE	Trade Balance	APR	EUR 11,6b	-	EUR 17,4b	-
11:00 AM	EC	GDP SA QoQ	1Q F	-3,80%	-	-3,80%	-
11:00 AM	EC	GDP SA YoY	1Q F	-3,20%	-	-3,20%	-
04:00 PM	US	Wholesale Inventories MoM	APR F	0,40%	-	0,40%	-
04:00 PM	US	JOLTS Job Openings	APR	5750	-	6191	-
04:00 PM	US	Wholesale Trade Sales MoM	APR	-	-	-5,20%	-
10-June							
01:50 AM	JN	Machine Orders YoY	APR	-13,20%	-	-0,70%	-
01:50 AM	JN	PPI YoY	MAY	-2,40%	-	-2,30%	-
03:30 AM	CH	CPI YoY	MAY	2,70%	-	3,30%	-
03:30 AM	CH	PPI YoY	MAY	-3,30%	-	-3,10%	-
12:00 PM	SA	BER Business Confidence	2Q	-	-	18	-
02:30 PM	US	Real Avg Weekly Earnings YoY	MAY	-	-	7,00%	-
02:30 PM	US	Real Avg Hourly Earning YoY	MAY	-	-	7,50%	-
02:30 PM	US	CPI YoY	MAY	0,30%	-	0,30%	-
08:00 PM	US	Monthly Budget Statement	MAY	USD -625,0b	-	USD -737,9b	-
08:00 PM	US	FOMC Rate Decision (Upper Bound)	JUN 10	0,25%	-	1,25%	-
08:00 PM	US	FOMC Rate Decision (Lower Bound)	JUN 10	0,00%	-	1,00%	-

Source: Bloomberg

2020/06/08 07:19

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