

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest

(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Rand holds steady as local infection rates increase
Commodities	Oil kept falling after just its second weekly drop since April
Equities	NPN reports; US markets closed on Friday with jobs numbers due Thursday

Key Overnight Factors and Upcoming Events This Week

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Date	Region	Event	Actual/Expected/Prior	Implications
30/06	SA	GDP	--/-0.8%/-0.5%	Expected to contract by 4% on a quarterly basis driven by weak demand and electricity supply shortages
30/06	EZ	CPI	--/0.8%/0.9%	Core inflation expected to drop from 0.9% previously to 0.8%
30/06	UK	GDP	--/-1.6%/-1.6%	GDP expected to remain at -1.6%
01/07	SA	Manufacturing PMI	--/49.8/50.2	Expected to decrease to 49.8
02/07	US	Unemployment	--/12.4%/13.3%	June unemployment rate expected to improve to 12.4%

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales |+2711 535 4021 | Corporate Money Markets |+2711 535 4007 | Business Bank Money Markets |+2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,8 yrs	3,63	-0,10	11,80	-311,50	-267,00	↑
R186-6,5 yrs	7,62	-0,75	-2,35	-62,15	-46,15	↓
R2030-9,6 yrs	9,17	-0,06	27,94	15,64	35,04	↑
R2048-27,7 yrs	11,19	-0,26	27,54	111,64	149,54	↑
US 10 yr	0,64	0,00	-1,13	-127,71	-136,38	↓
UK 10 yr	0,17	1,80	-1,20	-65,00	-65,90	↓
German 10 yr	-0,48	-1,40	-3,50	-29,70	-17,90	↓
Japan 10 yr	0,01	-0,20	0,50	2,10	16,80	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,75	0,00	0,00	-275,00	-300,00	→
SA prime rate	7,25	0,00	0,00	-275,00	-300,00	→
SA CPI (MTD = previous month)	3,00		-110,00	-100,00	-140,00	↓
SA 3m JIBAR	3,92	0,00	-9,10	-288,30	-311,60	↓
SA 3m NCD	3,93	0,00	-7,50	-290,00	-315,00	↓
SA 6m NCD	4,09	-3,75	-33,75	-323,75	-331,25	↓
SA 12m NCD	4,39	-3,75	-37,50	-323,75	-336,25	↓
US 3m LIBOR	0,31	0,19	-3,61	-160,05	-202,20	↓
UK 3m LIBOR	0,14	0,59	-8,49	-64,88	-62,65	↓
Japan 3m LIBOR	-0,04	0,10	-0,30	0,35	2,02	↓

Source: Bloomberg & Nedbank CIB

Time 2020/06/29 07:15

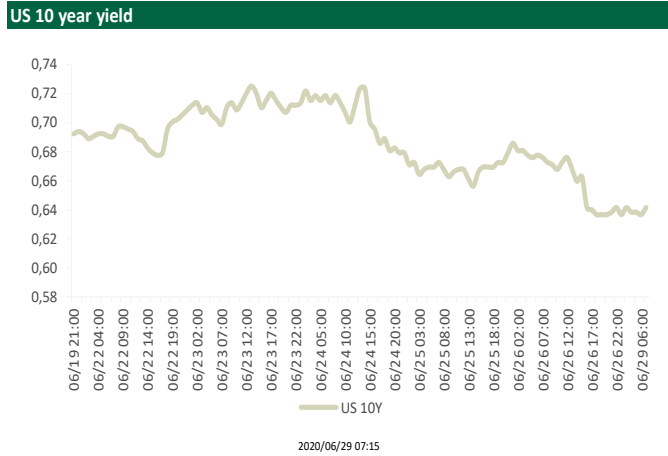
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,53	0,00	-23,00	-307,50	-325,50	↓
6X9 FRA	3,49	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,54	-2,00	-26,00	-295,00	-305,00	↓
18X21 FRA	3,98	0,00	-54,00	-259,50	-270,50	↓
SA 2yr Swap	3,77	-1,30	-34,50	-282,00	-296,00	↓
SA 3yr Swap	4,14	4,00	-34,50	-253,50	-266,00	↓
SA 5yr Swap	5,09	0,00	-24,50	-186,00	-196,00	↓
SA 10yr Swap	6,96	0,00	-13,00	-72,00	-76,00	↓
SA 15yr Swap	7,72	-0,50	-7,50	-34,50	-32,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,20	-1,30	-21,50	-210,00	-220,00	↓
3v10y	-2,83	4,00	-21,50	-181,50	-190,00	↓
R2030-R208	5,55	0,05	16,15	327,15	302,05	↑
R2048-R2030	2,02	-0,21	-0,41	95,99	114,49	↑
5y-R2030	-4,08	0,06	-52,44	-201,64	-231,04	↓
10y-R2030	-2,21	0,06	-40,94	-87,64	-111,04	↓
15y-R2030	-1,46	-0,44	-35,44	-50,14	-67,04	↓
SA 5yr CDS spread - basis points	307,00	0,00	42,00	140,50	144,00	↓

Source: Bloomberg & Nedbank CIB

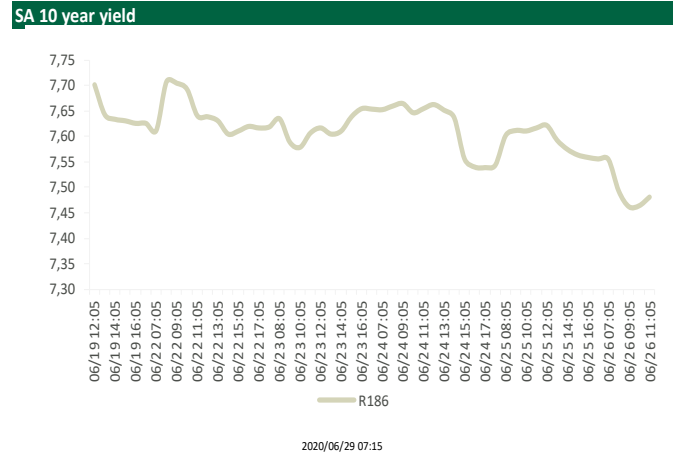
Time 2020/06/29 07:15

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The final session of the week saw the rand open around the 17.1500 level. The recently improved levels in the rand proved attractive to USD buyers, and this saw the local unit trading on the back foot despite relatively limited levels of activity, trading to a high of 17.3650 and closing the week trading in the low 17.30s. The overnight sessions were subdued; currently, the rand trades at 17.3100, the EURZAR is trading at 19.4670 and the GBPZAR is trading at 21.4250.
- International-market conditions were also subdued, with the EURUSD trading between 1.1197 and 1.1238 on Friday. This morning, it currently trades marginally firmer at 1.1248. The GBPUSD was somewhat more active; this morning, it is currently trading at 1.2380, 40 points off from the same time on Friday. Gold is currently trading at 1,774.50 this morning, some USD15 firmer from the close last week.
- Data releases scheduled for today: locally, we have no releases, but the SARB is releasing its annual report; from Europe, we have German CPI and economic and consumer confidence for the Eurozone; and from the US, we have pending home sales and the Dallas Fed index. The IMF is publishing its economic outlook for sub-Saharan Africa.
- The foreign exchange markets have been confined to limited ranges over the most recent sessions, with the rand having failed to make any meaningful attempt on the 17.0000 level thus far. The major currency pairs are also confined to limited ranges, this as the world deals with an increase in COVID-19 infections.
- Possible trading range for the rand today: 17.1500 to 17.6500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,24	0,32	0,26	-6,65	-2,10	↑	USD weakness
EURUSD	1,12	0,25	1,32	0,30	-0,35	↑	USD weakness
USDJPY	107,13	-0,08	-0,65	1,38	-1,23	↓	USD weakness
USDAUD	1,45	-0,24	-3,09	1,96	1,23	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	17,31	0,06	-1,39	19,10	18,32	↓	ZAR strength
GBPZAR	21,42	0,47	-1,20	13,32	16,58	↓	ZAR strength
EURZAR	19,46	0,36	-0,05	19,35	18,03	↓	ZAR strength
AUDZAR	11,91	0,36	1,73	17,38	17,32	↑	ZAR weakness
ZARJPY	6,19	-0,20	0,71	-25,25	-23,92	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMNK (Malawian kwacha)	42,60	-0,10	1,49	-23,69	-27,78	↑	ZAR strength
ZARBWP (Botswana pula)	0,68	-0,10	0,81	-11,25	-10,31	↑	ZAR strength
ZARKES (Kenyan shilling)	6,15	-0,10	1,07	-17,60	-17,58	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,32	-0,87	1,35	-11,76	-8,82	↑	ZAR strength
ZARNGN (Nigerian naira)	22,39	-0,06	1,20	-16,36	-13,92	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,33	-0,09	1,55	-21,65	-15,02	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,05	0,12	0,54	4,63	12,57	↑	ZAR strength
ZARMZN (Mozambican metical)	4,05	-0,10	2,39	-8,78	-8,67	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,49	2,25	2,73	26,53	29,93	↑	USD strength
USDTRY (Turkish Lira)	6,85	-0,08	0,44	13,18	17,56	↑	USD strength
USDMXN (Mexican Peso)	23,00	-0,23	3,58	17,71	16,83	↑	USD strength
USDINR (Indian Rupee)	75,55	-0,13	-0,09	5,52	8,73	↓	USD weakness
USDRUB (Russian Ruble)	69,78	1,07	-0,53	11,17	9,65	↓	USD weakness

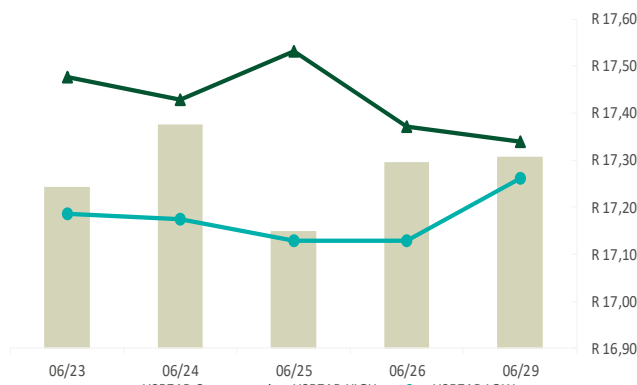
Source: Bloomberg & Nedbank CIB

Time: 2020/06/29 07:15

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

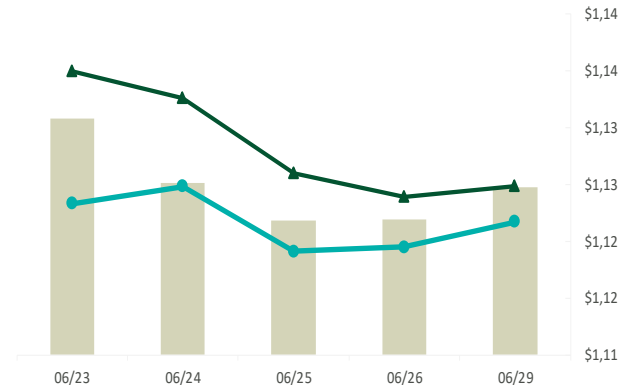


2020/06/29 07:15

Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2020/06/29 07:15

Source: Bloomberg, Nedbank

Commodities

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091 | +27 11 535 4038

- Oil kept falling after just its second weekly drop since April as infections and fatalities surpassed grim milestones. Futures in New York fell below \$38 a barrel after losing 3.2% last week. Futures fell below \$38 a barrel after losing 3.2% last week.
- Gold futures edged closer toward \$1,800 an ounce, a level last seen at the end of 2011, as demand for haven assets surged. Gold futures rose 0.6% to \$1,790.40 an ounce on the Comex.
- Among other main precious metals, spot silver climbed 0.4%, platinum gained 0.5% and palladium added 0.6%. Copper is poised to close at the highest level in five months as worsening supply disruptions in mining regions in South America outweighed demand concerns; Copper surpassed \$6,000. Nickel fell with zinc amid expectations of weaker Chinese demand as the country moves into summer. LME copper +0.3% to \$5,972.50/ton, heading for highest close since January. Nickel -0.8%, zinc -0.6%. Iron ore sank on Monday after declining for two weeks as fears recede over supply disruptions in Brazil. Iron ore -2.5% at 752 yuan/ton on the DCE.

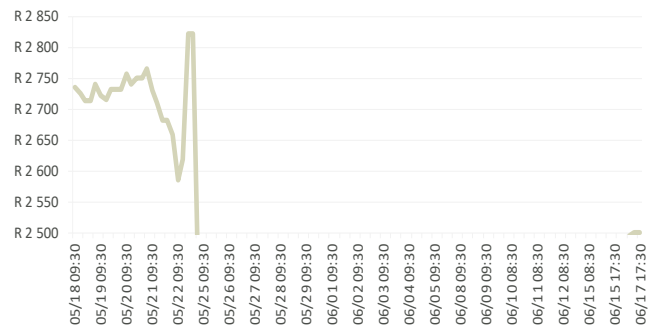
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	40,15	-2,12	13,64	-39,17	-39,67	↑
WTI crude (\$)	37,69	-2,08	6,20	-38,27	-35,54	↑
Gold spot (\$)	1 774,90	0,20	2,58	16,98	28,23	↑
Platinum spot (\$)	814,69	1,11	-2,78	-15,71	-2,12	↓
SA white maize spot (R)	2 484,00	-1,00	2,77	-4,46	-12,87	↑

Source: Bloomberg & Nedbank CIB

Time 2020/06/29 07:15

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

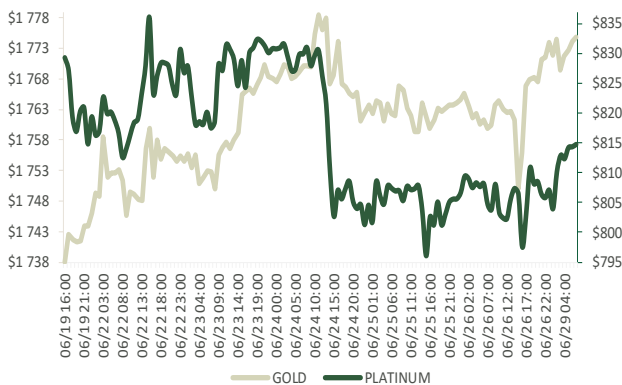


2020/06/29 07:15

Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

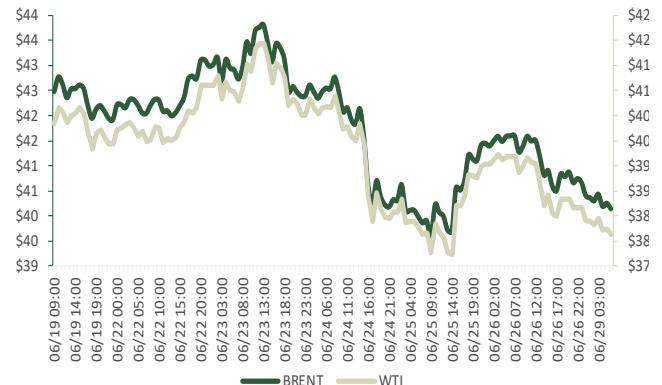


2020/06/29 07:15

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/06/29 07:15

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.36%; a super-slow day in local markets; index was range-bound for most of the day and then edged lower going into the close. Banks -3.44%; Fitch says SA gov'ts intention to stabilise debt levels within four years is unlikely to materialise; ABG -4%; U/P peers with CPI a close second. TKG +13.08%; not surprised by the move, as we have been calling it higher with a R32 TP that does not include any potential M&A activity. SAPY -1.14%; ITU -72%, then suspended from trading by JSE; company going into administration after failing to reach a rescue deal with lenders.

UK/Europe

- European equities fell in afternoon trading, after a rising number of new infections in parts of the US threatened efforts to reopen the economy and the authorities again introduced curbs to stem the outbreak. The Stoxx 600 retreated 0.4%, taking the weekly loss to 2%. Banking stocks were the biggest laggards, falling 2.2%, as regulators added to the pressure not to pay out dividends during the crisis, with the Fed making similar recommendations following stress tests.

USA

- US equities plunged to the lowest level in two weeks as rising cases in various states have hindered both planned reopenings and consumer sentiment. S&P down 2.4%. Dow lost 2.8%. Nasdaq fell 2.6%. Russell 2000 lost 2.4%.

Asia

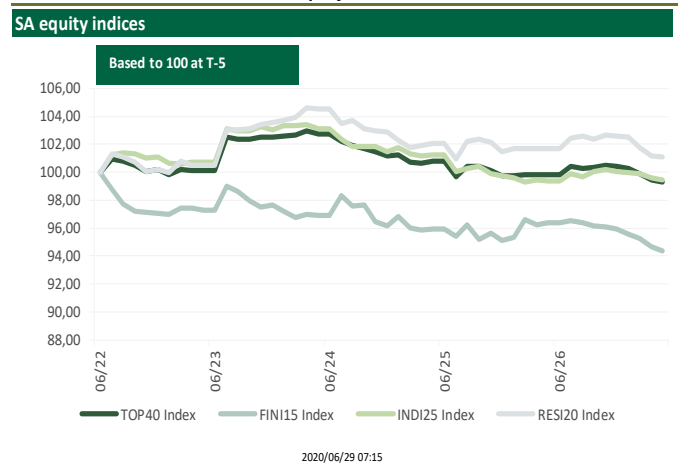
- Asian stocks began the week with a softer tone as rising cases in the US again raised the risk of some states imposing tighter lockdowns. The Nikkei is down 1.95%, while the Hang Seng has drifted 1.31% lower with Tencent largely flat. The Australian ASX has declined 2% with the likes of BHP slipping 2.08% lower.

Developed Markets		Last price	%Δ	%Δ	%Δ	%Δ	2019	MTD trend
			-1d	MTD	YTD	12Month	Performance	
Dow Jones	25 015,55	-2,84	-1,45	-12,34	-5,96	22,34	↓	
Nasdaq	9 757,22	-2,59	2,82	8,74	21,87	35,23	↑	
S&P 500	3 009,05	-2,42	-1,16	-6,86	2,29	28,88	↓	
DI Eurostoxx 50	3 204,17	-0,46	5,05	-14,44	-7,76	25,12	↑	
DAX	12 089,39	-0,73	4,34	-8,75	-2,50	25,22	↑	
CAC	4 909,64	-0,18	4,56	-17,87	-11,36	26,46	↑	
FTSE	6 159,30	0,20	1,36	-18,34	-17,05	12,00	↑	
ASX200	5 794,90	-1,85	0,68	-13,30	-12,45	13,38	↑	
Nikkei 225	22 010,82	-2,23	0,61	-6,96	3,45	20,93	↑	
MSCI World	2 157,19	-1,65	0,43	-8,53	-0,97	25,19	↑	
Emerging Markets		Last price	%Δ	%Δ	%Δ	%Δ	2019	MTD trend
			-1d	MTD	YTD	12Month	Performance	
Hang Seng	24 159,69	-1,59	5,22	-14,30	-15,36	9,07	↑	
Shanghai	2 958,46	-0,71	3,72	-3,01	-0,79	23,72	↑	
Brazil Bovespa	93 834,50	-2,24	7,36	-18,86	-7,06	27,07	↑	
India - NSE	34 768,22	-1,15	7,23	-15,72	-11,74	14,38	↑	
Russia Micex	2 761,74	0,04	0,98	-9,33	-0,15	28,21	↑	
MSCI Emerging	998,90	-0,55	7,37	-10,39	-5,31	15,38	↑	
SA Indices		Last price	%Δ	%Δ	%Δ	%Δ	2019	MTD trend
			-1d	MTD	YTD	12Month	Performance	
JSE All Share	53 648,05	-0,49	6,27	-6,02	-7,83	8,24	↑	
Top 40	49 477,85	-0,51	6,30	-2,63	-5,21	8,75	↑	
Resi 10	50 189,63	-0,59	6,29	1,89	4,66	20,01	↑	
Indi 25	74 797,25	0,09	7,25	7,93	4,26	8,82	↑	
Fini 15	9 956,01	-2,13	2,33	-36,49	-41,41	-4,30	↑	

Source: Bloomberg & Nedbank CIB

Time 2020/06/29 07:15

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
30 June 2020		
IVTP	Invicta Holdings Ltd Pref	dividend @ 576.243240cps
LBHP	Liberty Holdings 11c Pref	dividend @ 5.50cps
SYG	Sygnia Limited	dividend @ 40cps
YYLBEE	YeboYethu (RF) Ltd	dividend @ 84cps

Source: JSE

JSE Performance

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
1810587D : Firststrand Ltd Distribution L							→
ABG : Absa Group Ltd	86,26	-4,01	6,23	-42,22	-50,99	-7,74	↑
AGL : Anglo American Plc	394,83	-0,67	8,01	-1,01	-1,93	23,76	↑
AMS : Anglo American Platinum Ltd	1 217,00	-1,22	9,64	-4,86	48,61	143,03	↑
ANG : Anglogold Ashanti Ltd	487,18	-0,23	14,77	53,93	91,80	74,14	↑
APN : Aspen Pharmacare Holdings Lt	144,36	1,78	3,35	21,09	43,71	-11,57	↑
BHP : Bhp Group Plc	350,79	-0,44	1,96	6,37	-2,76	8,56	↑
BID : Bid Corp Ltd	283,69	0,16	15,18	-14,09	-7,59	24,61	↑
BTI : British American Tobacco Plc	665,60	1,13	-4,01	11,42	34,60	27,29	↓
BVT : Bidvest Group Ltd	144,00	-0,71	-5,17	-29,68	-23,95	-1,01	↓
CFR : Financiere Richemont-Dep Rec	109,81	0,41	7,52	0,26	-8,14	16,96	↑
CLS : Clicks Group Ltd	209,16	1,65	-10,14	-18,48	1,89	34,02	↓
CPI : Capitec Bank Holdings Ltd	850,75	-5,66	0,59	-41,17	-34,49	29,35	↑
DSY : Discovery Ltd	104,96	-0,06	6,83	-12,99	-29,61	-24,51	↑
EXX : Exxaro Resources Ltd	131,20	-2,52	5,87	0,05	-18,02	-4,88	↑
FSR : Firststrand Ltd	37,46	-3,83	-6,65	-40,35	-45,35	-4,21	↓
GFI : Gold Fields Ltd	153,64	0,18	12,06	60,26	100,18	94,30	↑
GRT : Growthpoint Properties Ltd	13,86	-2,12	11,06	-37,31	-42,92	-5,11	↑
IMP : Impala Platinum Holdings Ltd	114,00	-2,29	-2,63	-20,57	63,44	291,28	↓
INL : Investec Ltd	33,53	-4,74	10,26	-43,11	-48,62	5,01	↑
INP : Investec Plc	33,64	-4,68	7,65	-48,82	-54,08	2,89	↑
MCG : Multichoice Group Ltd	106,23	0,08	22,80	-8,82	-20,71		↑
MNP : Mondi Plc	320,25	1,18	-2,33	-1,85	0,16	7,31	↓
MRP : Mr Price Group Ltd	142,89	-1,69	9,92	-21,70	-28,02	-25,86	↑
MTN : Mtn Group Ltd	55,03	-1,06	2,10	-33,29	-48,45	-7,31	↑
NED : Nedbank Group Ltd	103,37	-4,25	4,65	-51,76	-59,17	-21,99	↑
NHM : Northam Platinum Ltd	112,40	-0,53	2,54	-9,08	90,51	185,76	↑
NPN : Naspers Ltd-N Shs	3 103,47	-0,37	11,30	35,48	32,95	19,65	↑
NRP : Nepi Rockcastle Plc	88,16	-0,44	-1,50	-28,81	-31,88	9,58	↓
OMU : Old Mutual Ltd	11,71	-0,59	4,27	-40,44	-44,76	-12,23	↑
PRX : Prosus Nv	1 551,36	-0,26	8,90	47,19			↑
REM : Remgro Ltd	100,53	-0,68	-1,03	-29,47	-26,81	0,13	↓
RMH : Rmb Holdings Ltd	1,57	-7,65	75,90	15,81	10,37	1,96	↑
RNI : Reinet Investments Sca	292,27	0,68	6,28	5,32	28,65	27,03	↑
SBK : Standard Bank Group Ltd	103,43	-1,46	1,79	-38,55	-47,41	-5,87	↑
SHP : Shoprite Holdings Ltd	107,24	1,15	3,64	-14,83	-31,98	-33,78	↑
SLM : Sanlam Ltd	58,42	-0,12	3,27	-26,14	-25,26	-0,88	↑
SOL : Sasol Ltd	132,50	-3,96	46,41	-56,34	-62,17	-28,59	↑
SPP : Spar Group Limited/The	173,76	0,71	-0,82	-12,02	-7,00	-4,81	↓
SSW : Sibanye Stillwater Ltd	35,18	-1,43	8,68	-1,98	109,90	258,18	↑
VOD : Vodacom Group Ltd	125,14	3,30	-0,86	8,53	5,07	-12,65	↓

Source: Bloomberg & Nedbank CIB

Time 2020/06/29 07:15

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

	Country	Event	Period	Survey	Actual	Prior	Revised
26-June							
10:00 AM	EC	M3 Money Supply YoY	MAY	-	8,90%	8,30%	8,20%
02:30 PM	US	PCE Core YoY	MAY	-	1,02%	1,00%	-
02:30 PM	US	PCE Deflator YoY	MAY	-	0,50%	0,50%	0,60%
02:30 PM	US	Real Personal Spending	MAY	-	8,10%	-13,20%	-12,20%
02:30 PM	US	Personal Income	MAY	-	-4,20%	10,50%	10,80%
02:30 PM	US	Personal Spending	MAY	-	8,20%	-13,60%	-12,60%
04:00 PM	US	U. of Mich. Sentiment	JUN P	-	78,1	78,1	-
29-June							
01:50 AM	JN	Retail Trade YoY	MAY	-11,60%	-12,30%	-13,70%	-
10:30 AM	UK	Net Consumer Credit	MAY	GBP -3,00b	-	GBP -7,40b	-
10:30 AM	UK	M4 Money Supply YoY	MAY	-	-	9,50%	-
11:00 AM	EC	Economic Confidence	JUN	80,0	-	67,5	-
02:00 PM	GE	CPI YoY	MAY F	0,60%	-	0,60%	-
04:00 PM	US	Pending Home Sales NSA YoY	MAY	-22,00%	-	-34,60%	-
04:30 PM	US	Dallas Fed Manf. Activity	JUN	-22,0	-	-49,2	-
30-June							
01:30 AM	JN	Job-To-Applicant Ratio	MAY	1,22	-	1,32	-
01:30 AM	JN	Jobless Rate	MAY	2,80%	-	2,60%	-
01:50 AM	JN	Industrial Production YoY	MAY P	-23,10%	-	-15,00%	-
08:00 AM	SA	Money Supply M3 YoY	MAY	10,25%	-	10,47%	-
08:00 AM	SA	Private Sector Credit YoY	MAY	7,50%	-	7,18%	-
08:00 AM	UK	GDP YoY	1Q F	-1,60%	-	-1,60%	-
08:00 AM	UK	GDP QoQ	1Q F	-2,00%	-	-2,00%	-
11:00 AM	EC	CPI Core YoY	JUN P	0,80%	-	0,90%	-
11:00 AM	EC	CPI Estimate YoY	JUN	0,20%	-	0,10%	-
11:30 AM	SA	GDP Annualized QoQ	1Q	-4,0%	-	-1,4%	-
11:30 AM	SA	GDP YoY	1Q	-0,8%	-	-0,5%	-
02:00 PM	SA	Trade Balance Rand	MAY	-6,0b	-	-35,0b	-
02:00 PM	SA	South Africa Budget	MAY	ZAR -36,3b	-	ZAR -51,2b	-
03:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	APR	3,70%	-	3,92%	-
03:45 PM	US	Chicago Purchasing Manager	JUN	44,0	-	32,3	-
04:00 PM	US	Conf. Board Consumer Confidence	JUN	90,5	-	86,6	-
01-July							
12:00 AM	SA	Naamsa Vehicle Sales YoY	JUN	-60,0%	-	-68,0%	-
03:45 AM	CH	Caixin China PMI Mfg	JUN	50,5	-	50,7	-
08:00 AM	GE	Retail Sales YoY	MAY	-3,40%	-	-6,40%	-
11:00 AM	SA	Barclays Manufacturing PMI	JUN	49,8	-	50,2	-
02:15 PM	US	ADP Employment Change	JUN	2950k	-	-2760k	-
04:00 PM	US	ISM Manufacturing	JUN	49,5	-	43,1	-
08:00 PM	US	FOMC Meeting Minutes	JUN 10	-	-	0	-

Source: Bloomberg

2020/06/29 07:14

Contacts

<p>Research Analyst Reezwana Sumad (011) 537 4091</p>	<p>Fixed Income and Currency Strategist Walter de Wet</p>	<p>Research Publishers (011) 294 0206</p>
<p>ALM Portfolio Management (011) 535 4042</p>	<p>Bond Trading (011) 535 4021</p>	<p>Credit Derivatives (011) 535 4047</p>
<p>Equities Sales and Distribution (011) 535 4030/31</p>	<p>Forex Business Banking Sales Desk (011) 535 4003</p>	<p>Forex Corporate Sales Desk JHB (011) 535 4002 DBN (031) 327 3000 CTN (021) 413 9300</p>
<p>Forex Institutional Sales Desk (011) 535 4005</p>	<p>Forex Retail Sales Desk (011) 535 4020</p>	<p>Inflation Trading (011) 535 4026</p>
<p>Interest Rate Swaps & FRA's Trading (011) 535 4004</p>	<p>Money Market Business Banking Sales Desk (011) 535 4006</p>	<p>Money Market Corporate Sales Desk JHB (011) 535 4007 DBN (031) 327 3000 CTN (021) 413 9300</p>
<p>Money Market Institutional Sales Desk (011) 535 4008</p>	<p>Non Soft & Soft Commodities Trading (011) 535 4038</p>	<p>Preference shares desk (011) 535 4072</p>