

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

[Nedbank CIB Market Commentary](#) | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Rand holds steady sub-17.0000
Commodities	Oil is heading for a weekly decline as surging coronavirus cases raised fresh concerns about demand
Equities	New highs in COVID-19 cases in the US threaten to derail the V-shape recovery. Chinese stocks finally give back some gains as state-run pension funds take advantage of the eight-day run and US/China tensions persist on new US sanctions on high-ranking Chinese officials. Expect a risk-off tone into the weekend

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
07/10	US	PPI	--/0.1%/-0.1%	Core PPI expected to increase to 0.1%

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,7 yrs	3,59	0,70	-0,40	-315,20	-270,80	↓
R186-6,4 yrs	7,86	-3,30	18,40	-38,50	-23,90	↑
R2030-9,6 yrs	9,65	-3,65	41,05	62,85	90,15	↑
R2048-27,6 yrs	11,75	-8,10	49,70	166,90	206,90	↑
US 10 yr	0,61	-0,82	-5,08	-131,31	-145,60	↓
UK 10 yr	0,16	-2,50	-1,40	-66,40	-56,20	↓
German 10 yr	-0,46	-2,30	-0,90	-27,80	-10,90	↓
Japan 10 yr	0,02	-1,50	-1,20	2,70	13,40	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,75	0,00	0,00	-275,00	-300,00	→
SA prime rate	7,25	0,00	0,00	-275,00	-300,00	→
SA CPI (MTD = previous month)	3,00		-110,00	-100,00	-140,00	↓
SA 3m JIBAR	3,88	0,00	-3,30	-292,50	-314,20	↓
SA 3m NCD	3,88	0,00	-2,50	-295,00	-317,50	↓
SA 6m NCD	4,03	-2,50	-2,50	-330,00	-337,50	↓
SA 12m NCD	4,38	-6,75	1,25	-325,00	-337,50	↑
US 3m LIBOR	0,27	0,45	-2,91	-163,55	-206,49	↓
UK 3m LIBOR	0,12	-0,46	-2,55	-67,63	-64,73	↓
Japan 3m LIBOR	-0,05	-0,18	-0,20	-0,18	2,53	↓

Source: Bloomberg & Nedbank CIB

Time 2020/07/10 06:42

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,59	0,00	8,50	-302,00	-308,00	↑
6X9 FRA	3,59	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,69	3,50	17,00	-280,00	-279,00	↑
18X21 FRA	4,21	0,00	23,00	-236,50	-235,00	↑
SA 2yr Swap	3,90	3,10	15,60	-268,40	-275,60	↑
SA 3yr Swap	4,28	4,00	16,00	-239,00	-244,40	↑
SA 5yr Swap	5,24	2,50	10,00	-171,00	-173,00	↑
SA 10yr Swap	7,17	5,00	18,50	-51,50	-45,50	↑
SA 15yr Swap	7,93	5,00	18,00	-13,00	-1,00	↑

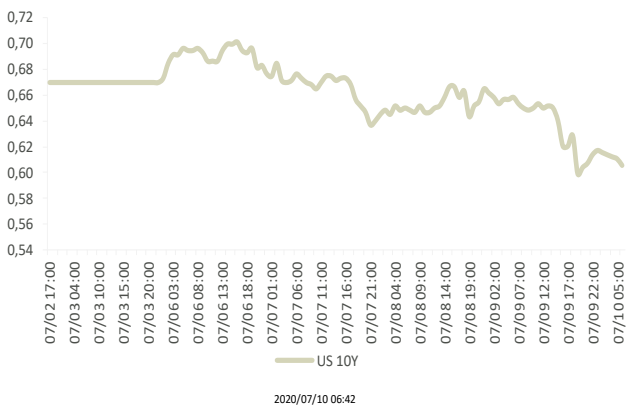
Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,26	-1,90	-2,90	-216,90	-230,10	↓
3v10y	-2,89	-1,00	-2,50	-187,50	-198,90	↓
R2030-R208	6,06	-4,35	41,45	378,05	360,95	↑
R2048-R2030	2,10	-4,45	8,65	104,05	116,75	↑
5y-R2030	-4,41	6,15	-31,05	-233,85	-263,15	↓
10y-R2030	-2,48	8,65	-22,55	-114,35	-135,65	↓
15y-R2030	-1,72	8,65	-23,05	-75,85	-91,15	↓
SA 5yr CDS spread - basis points	317,50	0,00	10,00	151,00	153,50	↑

Source: Bloomberg & Nedbank CIB

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US 10 Year Yield

US 10 year yield

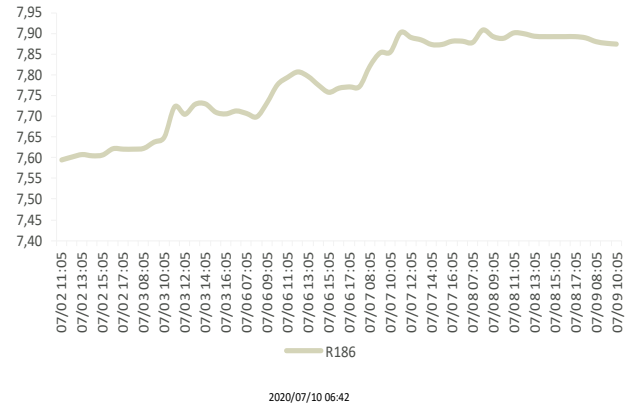


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Source: Bloomberg, Nedbank

SA 10 Year Yield

SA 10 year yield



2020/07/10 06:42

Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- On Thursday, the local markets opened with the rand trading in the low 16.90s. The local unit extended its gains at the open to reach a best level of 16.7975 on the day, although it was unable to consolidate at those levels, trading marginally weaker going into the time of the local close, to end the day at 16.8850. Activity in the overnight sessions was muted; the rand currently trades at 16.9000, the EURZAR is trading at 19.0505 and the GBPZAR at 21.2645.
- The international markets saw the EURUSD open the session around the 1.1360 level; thereafter, it traded steadily weaker, relinquishing its recent gains, to end the day trading at 1.1290; this morning, those losses have been extended, seeing it trading at 1.1272. The GBPUSD also lost ground; this morning, it is trading sub-1.2600, having touched a high of 1.2668 yesterday. Gold is trading at 1,800.00 this morning, USD12 off from the same time yesterday.
- Data releases scheduled for today: no releases locally; from Europe, we have French industrial and manufacturing production; and from the US, we have the PPI.
- The world continues to grapple with the continued escalation in infection rates and the declines in economic activity. Yesterday's local manufacturing data suggests that the effects of the lockdown are larger than expected and Eskom continues to grapple with supply issues. The rand has thus far held steady sub the 17.0000 handle, although some position squaring is likely ahead of the close going into the weekend.
- Possible trading range for the rand today: 16.7000 to 17.2000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,26	-0,13	1,52	-5,04	0,70	↑	USD weakness
EURUSD	1,13	-0,12	0,34	0,53	0,19	↑	USD weakness
USDJPY	106,98	-0,21	-0,89	1,52	-1,38	↓	USD weakness
USDAUD	1,44	0,38	-0,49	1,14	0,33	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,88	0,27	-2,79	17,07	17,16	↓	ZAR strength
GBPZAR	21,25	0,10	-1,28	12,64	17,73	↓	ZAR strength
EURZAR	19,03	0,16	-2,43	17,51	17,33	↓	ZAR strength
AUDZAR	11,71	-0,12	-2,28	15,99	16,89	↓	ZAR strength
ZARJPY	6,34	-0,47	1,82	-22,38	-22,42	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	43,64	-0,27	2,71	-20,73	-27,07	↑	ZAR strength
ZARBWP (Botswana pula)	0,68	-0,29	0,51	-10,67	-10,64	↑	ZAR strength
ZARKE (Kenyan shilling)	6,34	-0,22	2,99	-14,06	-15,43	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,35	-0,76	1,71	-10,28	-7,27	↑	ZAR strength
ZARNGN (Nigerian naira)	23,02	-0,13	3,06	-13,16	-11,95	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,34	-0,32	2,49	-19,13	-12,93	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,07	-0,29	2,75	6,80	16,32	↑	ZAR strength
ZARMZN (Mozambican metical)	4,16	-0,28	2,89	-5,80	-6,63	↑	ZAR strength

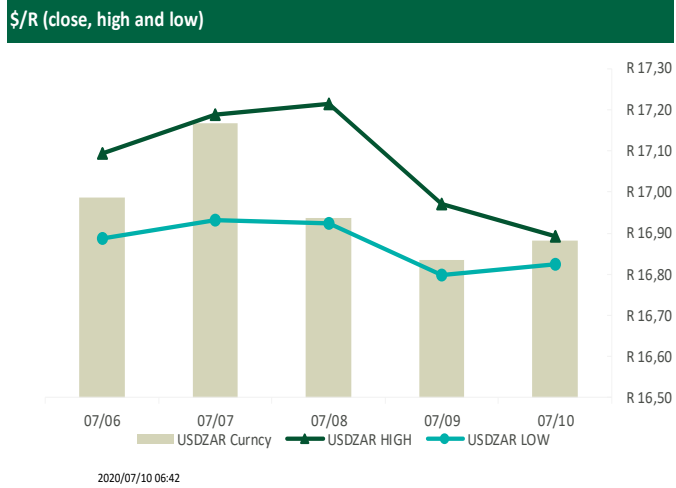
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,34	0,09	-2,32	24,57	29,05	↓	USD weakness
USDTRY (Turkish Lira)	6,86	0,04	0,17	13,30	17,31	↑	USD strength
USDMXN (Mexican Peso)	22,72	0,45	-1,18	16,71	15,77	↓	USD weakness
USDINR (Indian Rupee)	75,20	0,27	-0,42	5,08	8,81	↓	USD weakness
USD RUB (Russian Ruble)	70,92	-0,34	-0,37	12,60	9,91	↓	USD weakness

Source: Bloomberg & Nedbank CIB

Time: 2020/07/10 06:42

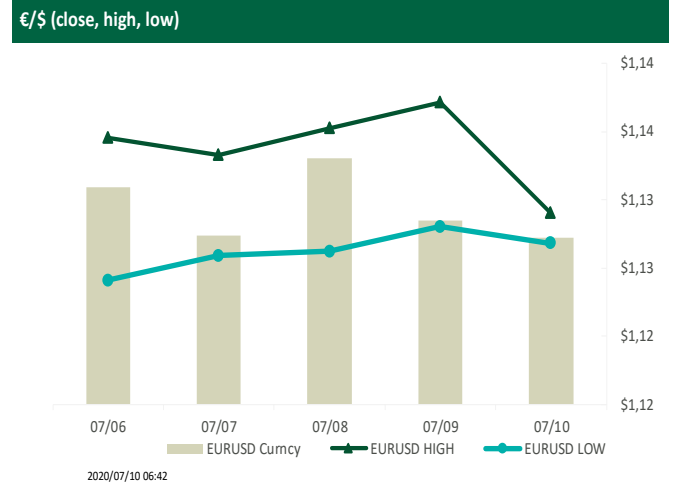
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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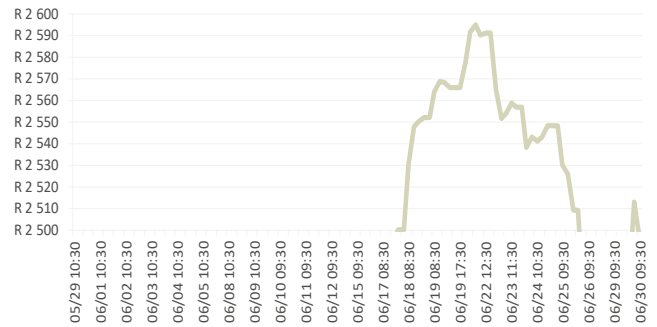
- Oil is heading for a weekly decline as surging coronavirus cases raised fresh concerns about demand, while the market is continuing to grapple with ample supply. Futures are down 3.2% this week after fluctuating in the tightest trading range since December.
- Gold held above \$1,800 an ounce and headed for a fifth weekly advance as concerns about a resurgence in coronavirus cases bolstered demand for a haven. Spot gold little changed at \$1,802.91/oz; +1.5% this week.
- Silver steady, platinum -0.3%, palladium -0.3%. Base-metal futures are mixed in morning Asian trade on concerns over the Covid-19 pandemic as global cases exceed 12 million. 3M LME copper contract is up 0.1% at \$6,304.50 a metric ton while the aluminium contract is down 0.2% at \$1,660 a ton. Iron ore rose a sixth day even as an increase in port stockpiles in China signalled ample supply. Iron Ore +0.7% in Dalian

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	42,05	-0,71	2,19	-36,29	-37,25	↑
WTI crude (\$)	39,25	-0,93	-0,05	-35,72	-35,05	↓
Gold spot (\$)	1 801,41	-0,12	1,15	18,73	26,95	↑
Platinum spot (\$)	834,43	-0,39	0,61	-13,67	0,94	↑
SA white maize spot (R)	2 627,00	0,69	5,21	1,04	-11,16	↑

Source: Bloomberg & Nedbank CIB Time 2020/07/10 06:42

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

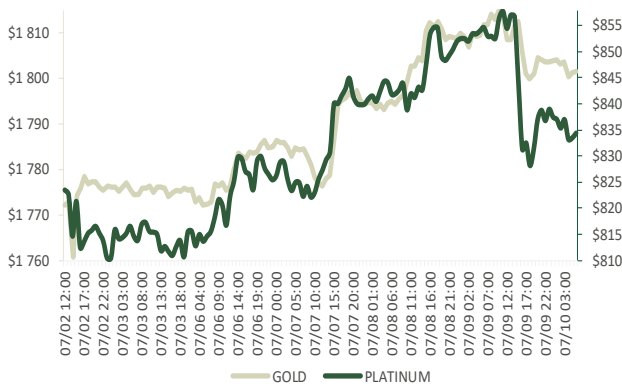


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

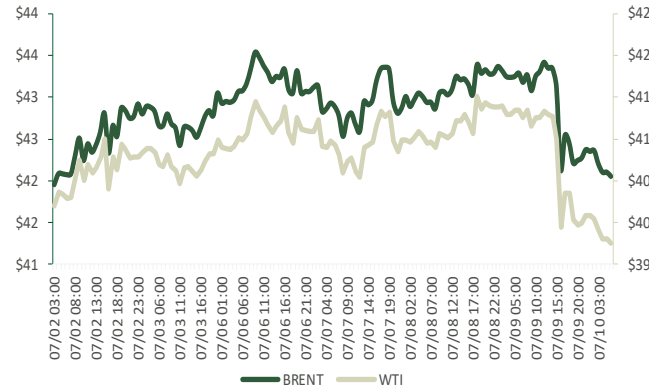


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/07/10 06:42

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.04%; European stocks snap a two-day losing streak while US investors weigh in on rising COVID-19 cases with better jobs data; NPN +1.34%. Banks +0.95%; NED +4.69% O/P peers again, having U/P on the way down; property sector still sees some bottom fishing: rent collection surprise in April and June, Edcon seemingly finding buyers for some parts of the business and RDF delivering on reducing LTV...early days yet but worth noting. GRT +0.57%; T/S saying it expects DPS down by at least 15% - we were looking for down 40% (cons is for around down 50%); seems to be weathering the storm. Worth noting: Trade war - US to bar companies that use products or services from China's Huawei, ZTE, Hytera Communications, Hangzhou and Dahua Technology from government contracts, say US officials. SA manufacturing prod. -49.4% in April vs cons est. of -43.3%: no surprises here; US initial jobless marginally beat at 1,314k vs 1,375k. Turnover at R23.2bn; biggest crosses: 962k GLN at 3,717, 18.5m FSR, 498k VOD, 51m ZED at 233, 1m SSW at 4,300, 1.3m AVI at 7,418, 30m EPE.

UK/Europe

- European equities fell for a third day as new cases of coronavirus infections continue to ramp up in several key markets such as the US, Japan and Hong Kong, fanning anxiety about the pace of the global economic recovery. The Stoxx 600 fell 0.8%, reversing gains of as much as 0.6% in afternoon trading. Energy stocks led the decline with a 2.7% slump. Utilities (-2.1%) were the third-worst performer. Technology was the only subgroup to stay in the green, with a 0.9% rise. Banks (-2.1%) were near the bottom of the list for a third consecutive session. Euro Stoxx 50 down 0.8%, FTSE 100 down 1.7%, DAX unchanged, CAC 40 down 1.2%, FTSEMIB down 2.0%, IBEX 35 down 1.2%, AEX Index down 0.8%, Swiss Market Index down 0.3%.

USA

- US equities slumped on concern that a resurgence in coronavirus cases would derail the comeback of the world's biggest economy. Oil dipped below USD40 a barrel and Treasuries jumped. Financial companies were among the worst performers on the S&P 500 Index as Wells Fargo & Co. prepared to cut thousands of jobs because of the pandemic. The Dow Jones Industrial Average's loss exceeded 1.3% as Boeing Co. dropped. The Nasdaq gauges advanced as big tech stocks rose.

Asia

- Asian stocks slipped on Friday, paring the week's advance as a surge in China cooled and concern resurfaced that rising coronavirus cases would hurt the global economic recovery. Treasuries held on to an overnight jump. Shares in China fell about 1% as selling by state-backed funds signalled that authorities wanted to slow the pace of gains following the Shanghai Composite's eight-day winning streak. Japanese shares slipped along with those in Hong Kong and South Korea.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	26 067,28	0,68	0,99	-8,66	-2,67	22,34	↑
Nasdaq	10 492,50	1,44	4,31	16,94	28,87	35,23	↑
S&P 500	3 169,94	0,78	2,25	-1,88	6,39	28,88	↑
DJ Eurostoxx 50	3 286,09	-1,07	1,61	-12,26	-6,37	25,12	↑
DAX	12 494,81	-0,97	1,49	-5,69	0,47	25,22	↑
CAC	4 981,13	-1,24	0,91	-16,68	-10,61	26,46	↑
FTSE	6 156,16	-0,55	-0,22	-18,38	-18,32	12,00	↓
ASX200	5 974,10	0,91	1,29	-10,62	-10,38	13,38	↑
Nikkei 225	22 570,91	0,59	1,27	-4,59	4,66	20,93	↑
MSCI World	2 252,64	0,42	2,31	-4,49	2,69	25,19	↑

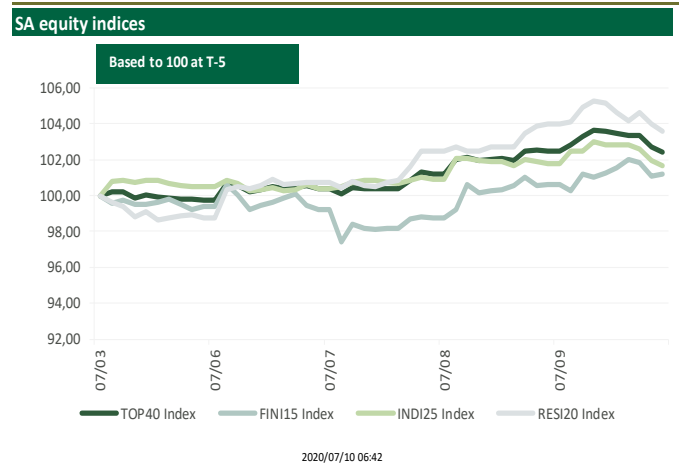
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	26 257,66	0,49	7,49	-6,85	-6,61	9,07	↑
Shanghai	3 448,59	1,33	15,54	13,06	17,77	23,72	↑
Brazil Bovespa	99 769,90	2,05	4,96	-13,73	-4,55	27,07	↑
India - NSE	36 519,06	0,52	4,59	-11,48	-5,71	14,38	↑
Russia Mircex	2 815,83	-0,33	2,65	-7,55	-0,24	28,21	↑
MSCI Emerging	1 070,14	1,67	7,54	-3,99	2,65	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 870,69	1,13	2,77	-2,13	-1,92	8,24	↑
Top 40	51 558,75	1,25	2,76	1,46	1,28	8,75	↑
Resi 10	52 793,47	1,49	2,93	7,17	14,76	20,01	↑
Indi 25	77 503,35	0,84	2,68	11,83	9,19	8,82	↑
Fini 15	10 275,29	1,87	2,41	-34,45	-37,44	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2020/07/09 07:43

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
14 July 2020		
MMP	Marshall Monteagle Plc	dividend @ 32.692920cps
PMV	Primeserve Group Ltd	dividend @ 1.50cps
SCD	Schroder Eur REIT Plc	dividend @ 17.977380cps
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd							→
AGL : Anglo American Plc	402,50	0,65	0,29	0,92	6,70	23,76	↑
AMS : Anglo American Platinum Ltd	1 348,51	-1,42	7,53	5,42	70,36	143,03	↑
ANG : Anglogold Ashanti Ltd	531,00	-1,49	5,03	67,77	107,58	74,14	↑
APN : Aspen Pharmacare Holdings Lt	144,06	-3,46	0,38	20,84	37,20	-11,57	↑
BHP : Bhp Group Plc	354,92	-1,27	-0,17	7,62	1,16	8,56	↓
BID : Bid Corp Ltd	281,95	-1,54	-0,55	-14,61	-8,14	24,61	↓
BTI : British American Tobacco Plc	622,30	-3,18	-7,07	4,17	19,58	27,29	↓
BVT : Bidvest Group Ltd	142,82	-0,73	0,55	-30,25	-26,38	-1,01	↑
CFR : Financiere Richemont-Dep Rec	111,70	-1,48	1,20	1,98	-4,03	16,96	↑
CLS : Clicks Group Ltd	209,57	-0,68	-0,38	-18,32	0,16	34,02	↓
CPI : Capitec Bank Holdings Ltd	820,00	-0,02	-4,51	-43,30	-35,17	29,35	↓
DSY : Discovery Ltd	104,26	2,72	-0,28	-13,57	-28,46	-24,51	↓
EXX : Exaro Resources Ltd	133,18	-0,49	2,10	1,56	-14,97	-4,88	↑
FSR : Firststrand Ltd	39,90	0,73	4,83	-36,46	-39,09	-4,21	↑
GFI : Gold Fields Ltd	175,59	1,44	8,24	83,15	127,89	94,30	↑
GRT : Growthpoint Properties Ltd	14,17	0,57	6,14	-35,91	-42,35	-5,11	↑
IMP : Impala Platinum Holdings Ltd	139,72	2,31	20,45	-2,65	85,67	291,28	↑
INL : Investec Ltd	34,95	-1,52	1,22	-40,70	-44,69	5,01	↑
INP : Investec Plc	35,32	-1,78	2,08	-46,27	-50,30	2,89	↑
MCG : Multichoice Group Ltd	107,66	0,62	1,31	-7,59	-20,52		↑
MNP : Mondi Plc	308,86	-1,18	-4,77	-5,34	0,28	7,31	↓
MRP : Mr Price Group Ltd	138,15	-0,47	-3,39	-24,30	-28,46	-25,86	↓
MTN : Mtn Group Ltd	57,79	0,43	9,39	-29,94	-44,25	-7,31	↑
NED : Nedbank Group Ltd	112,53	4,69	10,81	-47,49	-53,93	-21,99	↑
NHM : Northam Platinum Ltd	129,02	-0,75	11,03	4,37	101,59	185,76	↑
NPN : Naspers Ltd-N Shs	3 318,76	1,34	4,92	44,87	40,06	19,65	↑
NRP : Nepi Rockcastle Plc	94,11	0,98	6,03	-24,00	-28,93	9,58	↑
OMU : Old Mutual Ltd	12,76	-0,78	5,98	-35,10	-40,79	-12,23	↑
PRX : Prosus Nv	1 698,63	1,26	5,59	61,16			↑
REM : Remgro Ltd	95,90	-1,12	-4,00	-32,72	-30,43	0,13	↓
RMH : Rmb Holdings Ltd	1,56	0,00	-4,88	15,07	13,02	1,96	↓
RNI : Reinet Investments Sca	299,17	-0,79	-1,77	7,81	26,77	27,03	↓
SBK : Standard Bank Group Ltd	110,48	1,64	5,72	-34,36	-41,62	-5,87	↑
SHP : Shoprite Holdings Ltd	105,49	-0,95	-1,09	-16,22	-31,96	-33,78	↓
SLM : Sanlam Ltd	61,47	1,10	4,29	-22,29	-20,28	-0,88	↑
SOL : Sasol Ltd	137,68	0,28	4,15	-54,63	-59,07	-28,59	↑
SPP : Spar Group Limited/The	175,01	-1,24	1,99	-11,39	-7,00	-4,81	↑
SSW : Sibanye Stillwater Ltd	41,26	-0,05	9,44	14,96	145,45	258,18	↑
VOD : Vodacom Group Ltd	123,39	-2,49	0,36	7,02	6,94	-12,65	↑
WHL : Woolworths Holdings Ltd	33,16	-2,18	0,18	-31,77	-32,45	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/07/10 06:42

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-July							
01:50 AM	JN	Money Stock M3 YoY	MAY	4,40%	5,90%	4,10%	-
01:50 AM	JN	Machine Orders YoY	APR	-16,80%	-16,30%	-17,70%	-
03:30 AM	CH	CPI YoY	MAY	2,50%	2,50%	2,40%	-
03:30 AM	CH	PPI YoY	MAY	-3,20%	-3,00%	-3,70%	-
08:00 AM	GE	Current Account Balance	APR	EUR 10,0b	EUR 6,5b	EUR 7,7b	EUR 9,1b
08:00 AM	GE	Imports SA MoM	APR	12,40%	3,50%	-16,50%	-
08:00 AM	GE	Exports SA MoM	APR	14,00%	9,00%	-24,00%	-
08:00 AM	GE	Trade Balance	APR	EUR 7,0b	EUR 7,1b	EUR 3,5b	-
01:00 PM	SA	Manufacturing Prod NSA YoY	APR	-43,30%	-49,40%	-5,40%	-5,50%
02:30 PM	US	Continuing Claims	NOV 23	18800k	18062k	19290k	-
02:30 PM	US	Initial Jobless Claims	NOV 30	1375k	1314k	1427k	-
04:00 PM	US	Wholesale Inventories MoM	APR F	-1,20%	-1,20%	-1,20%	-
04:00 PM	US	Wholesale Trade Sales MoM	APR	4,50%	5,40%	-16,90%	-16,40%
10-July							
01:50 AM	JN	PPI YoY	JUN	-2,00%	-1,60%	-2,70%	-2,80%
02:30 PM	US	PPI Final Demand YoY	JUN	-0,20%	-	-0,80%	-
13-July							
08:00 PM	US	Monthly Budget Statement	JUN	USD 0,0b	-	USD -398,8b	-
14-July							
12:00 AM	CH	Imports YoY CNY	JUN	-3,70%	-	-12,70%	-
12:00 AM	CH	Exports YoY CNY	JUN	3,50%	-	1,40%	-
12:00 AM	CH	Imports YoY	JUN	-9,00%	-	-16,70%	-
12:00 AM	CH	Exports YoY	JUN	-2,0%	-	-3,3%	-
12:00 AM	CH	Trade Balance CNY	JUN	CNY 393,8b	-	CNY 442,8b	-
12:00 AM	CH	Trade Balance	JUN	USD 57,4b	-	USD 62,9b	-
06:30 AM	JN	Industrial Production YoY	MAY F	-	-	-25,90%	-
08:00 AM	UK	Industrial Production YoY	MAY	-20,75%	-	-24,40%	-
08:00 AM	UK	Manufacturing Production YoY	MAY	-25,80%	-	-28,50%	-
08:00 AM	UK	Trade Balance	MAY	GBP 0m	-	GBP 305m	-
08:00 AM	GE	CPI YoY	MAY F	0,90%	-	0,90%	-
11:00 AM	EC	Industrial Production WDA YoY	MAY	-20,50%	-	-28,00%	-
11:00 AM	EC	ZEW Survey Expectations	JUL	-	-	58,6	-
11:00 AM	GE	ZEW Survey Expectations	JUL	67,0	-	63,4	-
11:00 AM	GE	ZEW Survey Current Situation	JUL	-62,5	-	-83,1	-
11:30 AM	SA	Gold Production YoY	MAY	-	-	-59,59%	-
11:30 AM	SA	Platinum Production YoY	MAY	-	-	-62,02%	-
11:30 AM	SA	Mining Production YoY	MAY	0,00%	-	-47,30%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	JUN	-	-	7,30%	-
02:30 PM	US	Real Avg Hourly Earning YoY	JUN	-	-	6,40%	-
02:30 PM	US	CPI YoY	JUN	0,60%	-	0,10%	-

Source: Bloomberg 2020/07/10 06:41

Contacts

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