

# DAILY MARKET COMMENTARY



**Erratum: All charts are now updated**

[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)  
[JSE Performance](#) | [Economics](#) | [\\*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest  
(\* when available)

## Key Daily Drivers

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

Currencies	Rand loses ground
Commodities	Gold dropped ahead of the Federal Reserve's annual Jackson Hole symposium, Nickel hit its highest since November
Equities	Equity markets traded higher as trade talks between the US and China progressed

## Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
26/08	SA	CPI YoY	3,2%/ 3%/ 2,2%	CPI came in higher than expected however still well below SARB historical target range of 4,5%. Lower inflation supports the likelihood of the SARB maintaining low interest rates into 2021
26/08	US	Durable orders	goods11,2%/ 4,8%/ 7,6%	Durable goods rose by more than double estimates amid a continued surge in automobile demand, indicating factories will help support the economic rebound in months
27/08	SA	PPI YoY	-/ 1,3%/ 0,5%	PPI likely to rise on increasing fuel costs
31/08	SA	SA Unemployment	-/ 35%/ 30,1%	Unemployment levels expected to rise due to the impact of lockdown restrictions resulting in several businesses closing down or reducing staff members

Source: Nedbank

**Contact For Queries**  
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## Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,6 yrs	3,49	-2,25	-5,75	-324,85	-305,75	↓
R186-6,3 yrs	7,40	3,90	-10,60	-84,20	-81,90	↓
R2030-9,4 yrs	9,29	3,15	6,25	27,55	37,45	↑
R2048-27,5 yrs	11,47	2,15	1,65	139,45	159,25	↑
US 10 yr	0,68	-1,38	14,64	-124,39	-79,74	↑
UK 10 yr	0,30	3,90	19,80	-52,00	-17,90	↑
German 10 yr	-0,42	1,60	10,90	-23,00	25,10	↑
Japan 10 yr	0,04	-1,10	1,50	4,60	29,90	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	3,20		100,00	-80,00	-80,00	↑
SA 3m JIBAR	3,44	0,00	-21,60	-335,80	-337,50	↓
SA 3m NCD	3,45	0,00	-17,50	-337,50	-332,50	↓
SA 6m NCD	3,53	0,00	-25,00	-380,00	-372,50	↓
SA 12m NCD	3,78	0,00	-37,50	-385,00	-380,00	↓
US 3m LIBOR	0,25	1,73	0,23	-165,74	-189,34	↑
UK 3m LIBOR	0,07	-0,30	-1,66	-72,39	-69,43	↓
Japan 3m LIBOR	-0,05	-0,25	0,08	-0,70	3,15	↑

Source: Bloomberg & Nedbank CIB Time 2020/08/27 06:03

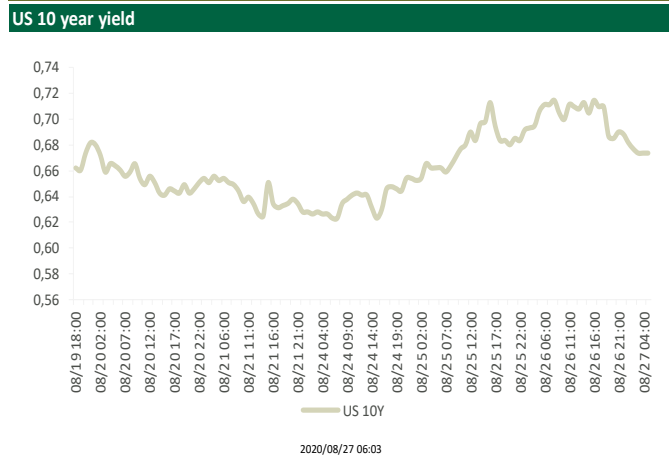
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,50	0,00	1,50	-310,50	-312,50	↑
6X9 FRA	3,53	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,64	-0,50	5,50	-285,50	-282,50	↑
18X21 FRA	4,13	0,00	0,50	-245,00	-240,50	↑
SA 2yr Swap	3,78	5,60	-0,40	-280,90	-280,90	↓
SA 3yr Swap	4,14	1,50	-0,50	-253,00	-250,00	↓
SA 5yr Swap	5,11	9,00	3,00	-184,00	-181,00	↓
SA 10yr Swap	7,07	7,50	5,00	-61,50	-54,50	↑
SA 15yr Swap	7,86	8,50	5,50	-20,50	-9,70	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,29	-1,90	-5,40	-219,40	-226,40	↓
3v10y	-2,93	-6,00	-5,50	-191,50	-195,50	↓
R2030-R208	5,80	5,40	12,00	352,40	343,20	↑
R2048-R2030	2,18	-1,00	-4,60	111,90	121,80	↓
5y-R2030	-4,18	5,85	-3,25	-211,55	-218,45	↓
10y-R2030	-2,23	4,35	-1,25	-89,05	-91,95	↓
15y-R2030	-1,44	5,35	-0,75	-48,05	-47,15	↓
SA 5yr CDS spread - basis points	289,50	0,00	-21,50	123,00	100,00	↓

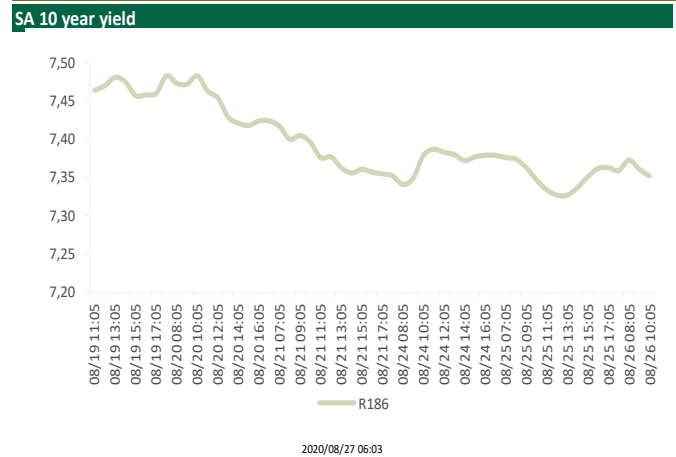
Source: Bloomberg & Nedbank CIB Time 2020/08/27 06:03

### US 10 Year Yield



Source: Bloomberg, Nedbank

### SA 10 Year Yield



Source: Bloomberg, Nedbank

## Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- On Wednesday, the local trading session opened with the rand trading in the low 16.80s. Market activity on the day was exceptionally limited, with the rand initially making an attempt on the downside, but this was short-lived, as it reached a best level of 16.7600. Thereafter, it traded weaker to trade marginally short of the 17.0000 level. The overnight sessions were again relatively subdued. This morning, the rand is currently trading at 16.8700, the EURZAR is trading at 19.9570 and the GBPZAR is currently trading at 22.2840.
- The international markets continued to trade within relatively limited ranges, with the EURUSD trading between 1.1774 and 1.1838 yesterday; this morning, it is currently trading at 1.1828. The GBPUSD is currently trading at 1.3208, having posted gains since the same time yesterday. Gold has traded firmer as appetite for risk assets has diminished; it currently trades at 1,945.50, around USD27 firmer than the same time yesterday.
- Data releases scheduled for today: locally, we have the PPI; from Europe, we have French CPI, consumer spending and GDP as well as various confidence indicators for the Eurozone; and from the US, we have jobless claims, GDP, personal consumption, the Chicago PMI and Michigan survey data.
- The rand again failed to post meaningful gains on the downside yesterday, and the momentum dissipated as a result. Thereafter, it traded steadily weaker, although crucially holding below the 17.0000 level.
- Possible trading range for the rand today: 16.7000 to 17.2000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.32	-0.01	0.95	-0.36	7.48	↑	USD weakness
EURUSD	1.18	0.03	0.47	5.53	6.70	↑	USD weakness
USDJPY	105.99	0.00	0.15	2.47	0.23	↑	USD strength
USDAUD	1.38	-0.05	-1.29	-3.05	-6.70	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16.87	-0.04	-1.21	17.00	9.23	↓	ZAR strength
GBPZAR	22.29	0.00	-0.20	16.72	15.56	↓	ZAR strength
EURZAR	19.96	-0.02	-0.72	21.36	14.94	↓	ZAR strength
AUDZAR	12.21	0.01	0.10	19.40	15.32	↑	ZAR weakness
ZARJPY	6.28	-0.01	1.33	-23.39	-9.91	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	44.04	-0.24	1.90	-19.65	-8.59	↑	ZAR strength
ZARBWP (Botswana pula)	0.68	0.03	1.48	-10.63	-6.05	↑	ZAR strength
ZARKES (Kenyan shilling)	6.42	0.04	1.78	-12.71	-5.12	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.36	-0.21	1.27	-10.16	0.06	↑	ZAR strength
ZARNGN (Nigerian naira)	22.80	-0.18	0.04	-14.24	-3.90	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.34	0.06	1.29	-18.99	-4.94	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.15	0.04	6.97	12.81	25.62	↑	ZAR strength
ZARMZN (Mozambican metical)	4.24	0.04	2.03	-3.89	5.26	↑	ZAR strength

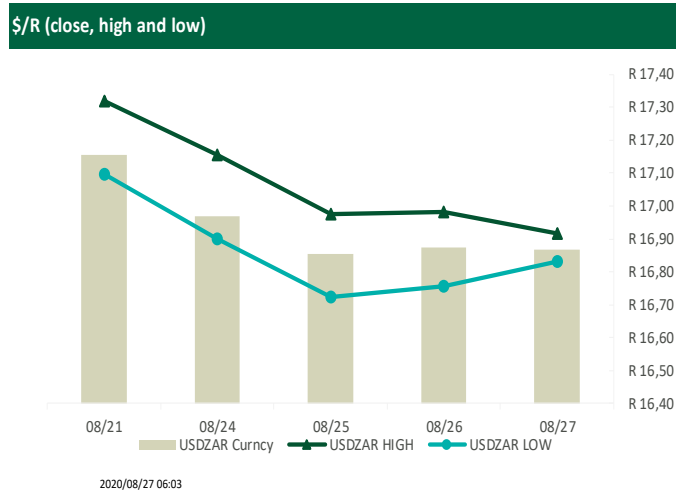
  

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.61	1.84	6.96	28.18	25.93	↑	USD strength
USDTRY (Turkish Lira)	7.36	-0.05	5.32	19.19	20.86	↑	USD strength
USDMXN (Mexican Peso)	21.95	0.08	-1.48	13.78	8.96	↓	USD weakness
USDINR (Indian Rupee)	74.30	-0.04	-0.69	3.93	3.07	↓	USD weakness
USDRUB (Russian Ruble)	75.38	0.09	1.32	17.76	12.36	↑	USD strength

Source: Bloomberg & Nedbank CIB  
Time: 2020/08/27 06:03

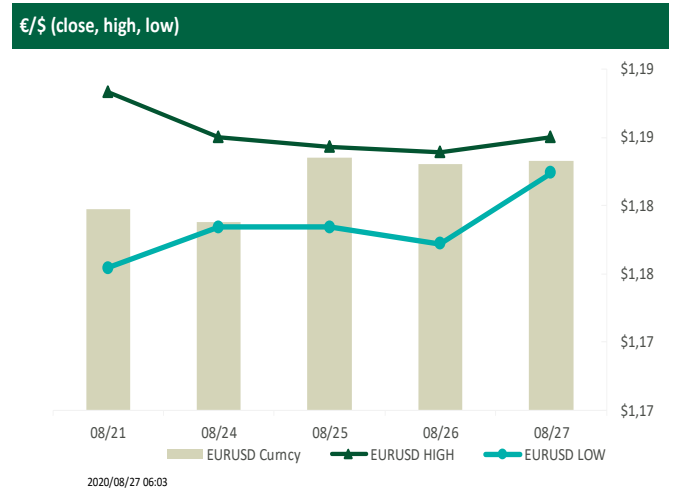
\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

### USD/ZAR



Source: Bloomberg, Nedbank

### EUR/USD



Source: Bloomberg, Nedbank

# Commodities

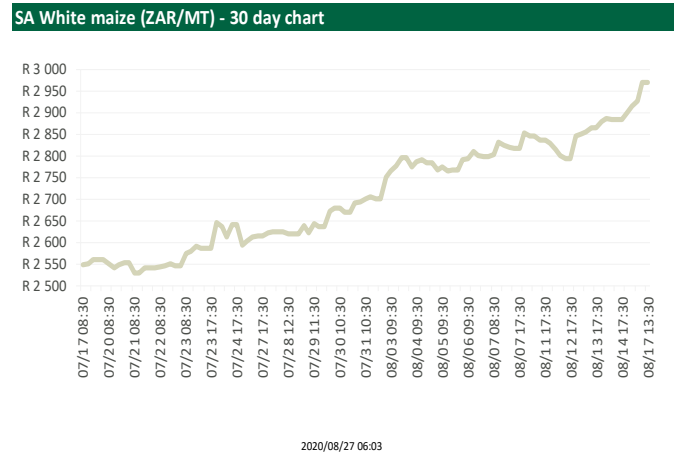
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- Oil held at a five-month high as the market braced for disruptions to production and refining from Hurricane Laura and after a further drop in U.S. crude stockpiles added to optimism that demand is recovering.
- Gold dropped ahead of the Federal Reserve’s annual Jackson Hole symposium, where Chairman Jerome Powell is slated to provide an update on the central bank’s monetary policy framework review, which may pave the way for a more relaxed inflation strategy.
- Base metals higher as Nickel hit its highest since November, stretching recent gains over other metals on concerns about supplies getting scarcer.

Commodities	Last price	%Δ	%Δ	%Δ	%Δ	MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	45,73	0,20	5,61	-30,71	-23,16	↑
WTI crude (\$)	43,38	-0,02	7,72	-28,96	-21,03	↑
Gold spot (\$)	1 942,84	-0,59	-1,67	28,05	25,93	↓
Platinum spot (\$)	933,65	-0,33	3,15	-3,41	7,81	↑
SA white maize spot (R)	3 078,00	1,95	13,96	18,38	11,93	↑

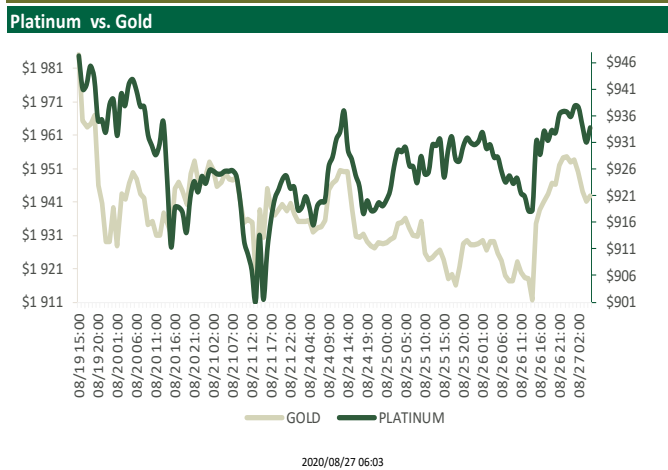
Source: Bloomberg & Nedbank CIB Time 2020/08/27 06:03

## SA White Maize



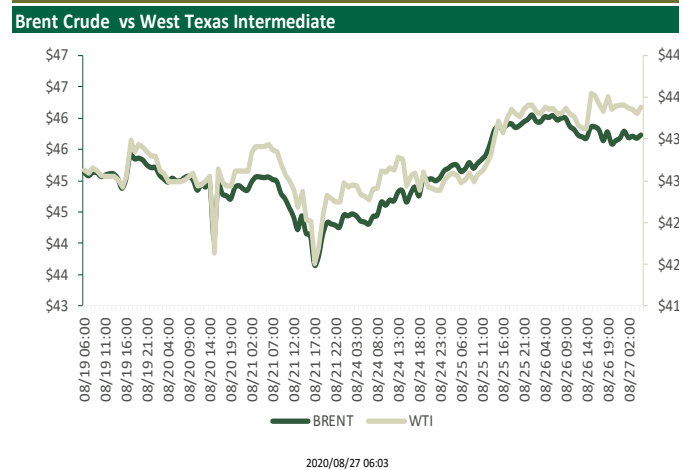
Source: Bloomberg, Nedbank

## Platinum vs. Gold



Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

## Equities

Cash equities | +2711 535 4030/31

### South Africa

- The JSE closed higher, with the Top40 (52,256.80) and All Share (56,256.80) gaining 0.94% and 0.82%, respectively.
- Naspers did most of the heavy lifting, gaining over 2%, while Prosus NV jumped 3.47%.
- Bid Corp. Ltd released encouraging FY20 results, with overall activity levels reaching 85-90% of pre-COVID-19 levels. The stock closed over 12% higher.
- Financials lagged, with the banking sector taking most of the pain.
- The value traded was R19.9bn, and the rand was at 16.87 to the USD.

### UK/Europe

- Sentiment in European markets was lifted by the latest stimulus package in the Eurozone whereby Germany's coalition parties agree to extend economic measures by up to EUR10bn.
- The DAX (13,190.15) and CAC (5,048.43) gained 0.98% and 0.80%, respectively. Infineon Technologies Ag jumped over 4%.
- Gains in the IT sector (+2.61%) helped the FTSE (6,045.60) post a modest gain as energy shares lagged. BP Plc lost 1.4%, while Royal Dutch Shell lost a mere 0.10% despite a broker downgrade.

### USA

- US markets reacted positively to economic data: the Nasdaq (11,665.06) and S&P (3,478.73) gained 1.7% and 1%, respectively, both closing at record highs, while the Dow (28,331.92) advanced 0.3%, lagging its peers but closing at its best levels in six months.
- The Department of Commerce released data showing that durable goods orders jumped by 11.2% in July after surging by a revised figure of 7.7% in June.
- This evening, investors will look at the Jackson Hole meeting, where the Federal Reserve (Fed) chairman will give updates on the Fed's monetary policy framework.

### Asia

- Despite the cues from Wall Street overnight, Asian markets are trading mostly lower ahead of the much-anticipated speech by Fed Chairman Jerome Powell in Wyoming later today.
- At the time of writing, the Nikkei (23,186.61) was down 0.45% as the yen strengthened. Industrials (+0.19%) provided the only glimmer of hope as the other 11 industry groups all traded lower.
- Gains from the IT (+0.54%) and healthcare (+0.45%) sectors could not prevent the Hang Seng (25,253.82) from trading lower as China Mobile (-4.50%) weighed on the bourse.
- The ASX (6,140.70) managed to trade 0.40% higher as financial services company Steadfast Group Ltd rose over 7%.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	28 331,92	0,30	7,20	-0,72	9,91	22,34	↑
Nasdaq	11 665,06	1,73	8,56	30,01	49,04	35,23	↑
S&P 500	3 478,73	1,02	6,35	7,67	21,25	28,88	↑
DJ Eurostoxx 50	3 356,76	0,81	5,75	-10,37	-0,41	25,12	↑
DAX	13 190,15	0,98	7,12	-0,44	12,45	25,22	↑
CAC	5 048,43	0,80	5,53	-15,55	-6,29	26,46	↑
FTSE	6 045,60	0,14	2,51	-19,85	-14,73	12,00	↑
ASX200	6 142,30	0,42	3,62	-8,11	-5,08	13,38	↑
Nikkei 225	23 205,75	-0,37	6,89	-1,91	13,44	20,93	↑
MSCI World	2 446,05	0,95	6,12	3,71	16,21	25,19	↑

Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	25 298,26	-0,76	2,86	-10,26	-1,43	9,07	↑
Shanghai	3 339,40	0,29	0,89	9,48	15,06	23,72	↑
Brazil Bovespa	100 627,30	-1,46	-2,22	-12,99	3,44	27,07	↓
India - NSE	39 293,53	0,56	4,48	-4,75	4,39	14,38	↑
Russia - Micex	3 051,97	0,76	4,82	0,20	14,76	28,21	↑
MSCI Emerging	1 119,34	0,41	3,75	0,42	16,04	15,38	↑

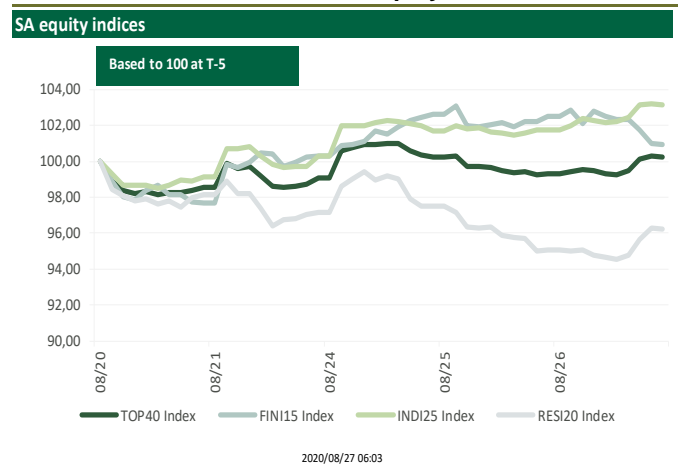
  

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	56 572,24	0,82	1,53	-0,90	4,97	8,24	↑
Top 40	52 256,85	0,94	1,73	2,84	8,53	8,75	↑
Resi 10	55 860,73	1,25	0,54	13,40	30,32	20,01	↑
Indi 25	76 427,99	1,37	2,58	10,28	10,07	8,82	↑
Fin1 15	10 290,07	-1,55	1,32	-34,36	-29,77	-4,30	↑

Source: Bloomberg & Nedbank CIB

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### Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
<b>1 September 2020</b>		
AFE	AECI Limited	dividend @ 100cps
AFT	Afrimat Limited	dividend @ 81cps
BHP	BHP Group Plc	dividend @ 55 US cents
COHN	Curro Holdings Ltd NPL	take up at 807cps
HMN	Hammerson Plc	Subdivision and Consolidation: 1 new per 5 held
MPT	Mpact Limited	dividend @ 42cps
QLT	Quilter Plc	dividend @ 22.974320cps
TPF	Transcend Residential Prop Fund Ltd	dividend @ 12.09972cps

Source: JSE

## JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	82,96	-2,10	4,64	-44,43	-43,86	-7,74	↑
AGL : Anglo American Plc	410,00	0,07	-1,95	2,80	29,20	23,76	↓
AMS : Anglo American Platinum Ltd	1 238,57	1,31	-5,03	-3,17	49,70	143,03	↓
ANG : Anglogold Ashanti Ltd	486,10	3,96	-12,37	53,59	39,65	74,14	↓
APN : Aspen Pharmacare Holdings Lt	142,94	-0,04	7,93	19,90	97,10	-11,57	↑
BHP : Bhp Group Plc	383,93	1,21	3,80	16,42	21,97	8,56	↑
BID : Bid Corp Ltd	281,96	12,93	0,45	-14,61	-6,71	24,61	↑
BTI : British American Tobacco Plc	567,44	-0,20	-1,53	-5,01	5,00	27,29	↓
BVT : Bidvest Group Ltd	142,36	-2,17	7,91	-30,48	-17,73	-1,01	↑
CFR : Financiere Richemont-Dep Rec	111,07	0,80	4,25	1,41	-6,56	16,96	↑
CLS : Clicks Group Ltd	246,15	-0,87	7,83	-4,07	29,35	34,02	↑
CPI : Capitec Bank Holdings Ltd	932,65	-1,99	5,49	-35,51	-13,64	29,35	↑
DSY : Discovery Ltd	127,78	0,19	15,29	5,93	20,84	-24,51	↑
EXX : Exxaro Resources Ltd	140,99	-2,07	4,94	7,51	17,65	-4,88	↑
FSR : Firststrand Ltd	39,53	-0,18	1,83	-37,05	-31,73	-4,21	↑
GFI : Gold Fields Ltd	215,18	4,36	-3,31	124,45	133,54	94,30	↓
GRT : Growthpoint Properties Ltd	13,50	0,45	1,58	-38,94	-41,07	-5,11	↑
IMP : Impala Platinum Holdings Ltd	157,52	-0,40	4,40	9,75	96,56	291,28	↑
INL : Investec Ltd	32,32	-1,25	-2,77	-45,16	-41,49	5,01	↓
INP : Investec Plc	32,55	-0,06	-3,41	-50,48	-47,66	2,89	↓
MCG : Multichoice Group Ltd	105,10	0,00	-0,43	-9,79	-18,37		↓
MNP : Mondi Plc	332,66	0,60	8,11	1,95	11,81	7,31	↑
MRP : Mr Price Group Ltd	124,20	-1,75	-1,97	-31,95	-22,15	-25,86	↓
MTN : Mtn Group Ltd	64,70	-1,22	9,40	-21,57	-35,62	-7,31	↑
NED : Nedbank Group Ltd	105,75	-5,68	0,73	-50,65	-51,21	-21,99	↑
NHM : Northam Platinum Ltd	155,11	1,40	15,73	25,47	130,58	185,76	↑
NPN : Naspers Ltd-N Shs	3 181,62	2,19	1,09	38,89	36,62	19,65	↑
NRP : Nepi Rockcastle Plc	84,00	-1,39	-5,61	-32,17	-36,36	9,58	↓
OMU : Old Mutual Ltd	12,20	-2,48	6,36	-37,95	-30,68	-12,23	↑
PRX : Prosus Nv	1 731,75	3,47	5,01	64,30			↑
REM : Remgro Ltd	93,00	-1,33	0,62	-34,76	-24,09	0,13	↑
RMH : Rmb Holdings Ltd	1,31	-2,24	-3,68	-3,37	12,62	1,96	↓
RNI : Reinet Investments Sca	318,31	-1,04	-1,73	14,71	27,32	27,03	↓
SBK : Standard Bank Group Ltd	110,23	-2,11	1,49	-34,51	-34,65	-5,87	↑
SHP : Shoprite Holdings Ltd	115,93	-1,80	10,86	-7,93	4,98	-33,78	↑
SLM : Sanlam Ltd	58,02	-2,78	-4,59	-26,65	-18,51	-0,88	↓
SOL : Sasol Ltd	147,11	-0,63	7,98	-51,53	-45,18	-28,59	↑
SPP : Spar Group Limited/The	170,02	-1,13	3,04	-13,92	1,66	-4,81	↑
SSW : Sibanye Stillwater Ltd	48,88	1,81	1,41	36,19	145,50	258,18	↑
VOD : Vodacom Group Ltd	132,88	-1,56	3,46	15,25	21,11	-12,65	↑
WHL : Woolworths Holdings Ltd	33,66	-2,18	6,08	-30,74	-34,24	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/08/27 06:03

## Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>26-August</b>							
10:00 AM	SA	CPI YoY	JUL	2,95%	3,20%	2,20%	-
01:00 PM	US	MBA Mortgage Applications	AUG 21	-	-6,50%	-3,30%	-
02:30 PM	US	Cap Goods Orders Nondef Ex Air	JUL P	1,7%	1,9%	3,4%	4,3%
02:30 PM	US	Durable Goods Orders	JUL P	4,8%	11,2%	7,6%	7,7%
02:30 PM	US	Durables Ex Transportation	JUL P	2,00%	2,40%	3,60%	4,00%
<b>27-August</b>							
03:30 AM	CH	Industrial Profits YoY	JUL	-	19,60%	11,50%	-
10:00 AM	EC	M3 Money Supply YoY	JUL	9,20%	-	9,20%	-
11:30 AM	SA	PPI YoY	JUL	1,30%	-	0,50%	-
02:30 PM	US	Core PCE QoQ	2Q S	-1,10%	-	-1,10%	-
02:30 PM	US	GDP Annualized QoQ	2Q S	-32,50%	-	-32,90%	-
02:30 PM	US	Personal Consumption	2Q S	-34,20%	-	-34,60%	-
04:00 PM	US	Pending Home Sales NSA YoY	JUL	10,75%	-	12,70%	-
05:00 PM	US	Kansas City Fed Manf. Activity	AUG	5,0	-	3,0	-
<b>28-August</b>							
11:00 AM	EC	Economic Confidence	AUG	85,0	-	82,3	-
02:00 PM	SA	South Africa Budget	JUL	ZAR -116,8b	-	ZAR -22,3b	-
02:30 PM	US	Wholesale Inventories MoM	JUL P	-0,85%	-	-1,40%	-
02:30 PM	US	Advance Goods Trade Balance	JUL	USD -72,0b	-	00:00	-
02:30 PM	US	PCE Core YoY	JUL	1,23%	-	0,95%	-
02:30 PM	US	PCE Deflator YoY	JUL	1,00%	-	0,80%	-
02:30 PM	US	Real Personal Spending	JUL	1,30%	-	5,20%	-
02:30 PM	US	Personal Income	JUL	-0,35%	-	-1,10%	-
02:30 PM	US	Personal Spending	JUL	1,50%	-	5,60%	-
03:45 PM	US	Chicago Purchasing Manager	AUG	52,5	-	51,9	-
04:00 PM	US	U. of Mich. Sentiment	AUG F	72,8	-	72,8	-
<b>31-August</b>							
01:50 AM	JN	Industrial Production YoY	JUL P	-	-	-18,20%	-
01:50 AM	JN	Retail Trade YoY	JUL	-	-	-1,30%	-
08:00 AM	SA	Money Supply M3 YoY	JUL	-	-	11,07%	-
08:00 AM	SA	Private Sector Credit YoY	JUL	-	-	5,64%	-
02:00 PM	GE	CPI YoY	MAY F	0,00%	-	-0,10%	-
02:00 PM	SA	Trade Balance Rand	JUL	-	-	46,6b	-
04:30 PM	US	Dallas Fed Manf. Activity	AUG	0,0	-	-3,0	-

Source: Bloomberg

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