

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Gold loses its shine
Commodities	Oil held losses; Spot gold sank 2.1% to \$1,872.61 an ounce
Equities	US stocks declined in late trading after virus-related rescue talks reached a stalemate in Congress that may last until September

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
12/08	UK	GDP	--/-20.7%/-2.2%	Economy expected to have contracted by 20.7% in Q2 due to lockdown restrictions
12/08	EZ	Industrial Production	--10.0%/12.4%	Further improvements expected in June as COVID-19 containment measures were relaxed
12/08	US	CPI	--/0.7%/0.6%	A YoY increase of 0.7% expected due to an increase in energy prices
12/08	SA	Retail Sales	--/-5%/-12.0%	A month on month improvement of 10% expected

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,6 yrs	3,56	-0,05	0,95	-318,15	-326,25	↑
R186-6,4 yrs	7,40	-0,05	-10,45	-84,05	-105,45	↓
R2030-9,5 yrs	9,26	-0,00	2,70	24,00	10,30	↑
R2048-27,5 yrs	11,53	0,05	7,55	145,35	151,15	↑
US 10 yr	0,65	0,83	12,17	-126,86	-99,56	↑
UK 10 yr	0,20	6,90	9,60	-62,20	-28,40	↑
German 10 yr	-0,48	4,80	4,60	-29,30	9,80	↑
Japan 10 yr	0,04	0,80	2,10	5,20	25,80	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	2,20		10,00	-180,00	-230,00	↑
SA 3m JIBAR	3,50	-2,50	-15,80	-330,00	-334,20	↓
SA 3m NCD	3,50	0,00	-12,50	-332,50	-335,00	↓
SA 6m NCD	3,50	-7,50	-27,50	-382,50	-382,50	↓
SA 12m NCD	3,78	-12,50	-37,50	-385,00	-395,00	↓
US 3m LIBOR	0,26	0,44	0,81	-165,15	-191,88	↑
UK 3m LIBOR	0,07	-0,15	-1,33	-72,05	-69,26	↓
Japan 3m LIBOR	-0,05	-0,13	0,15	-0,63	5,28	↑

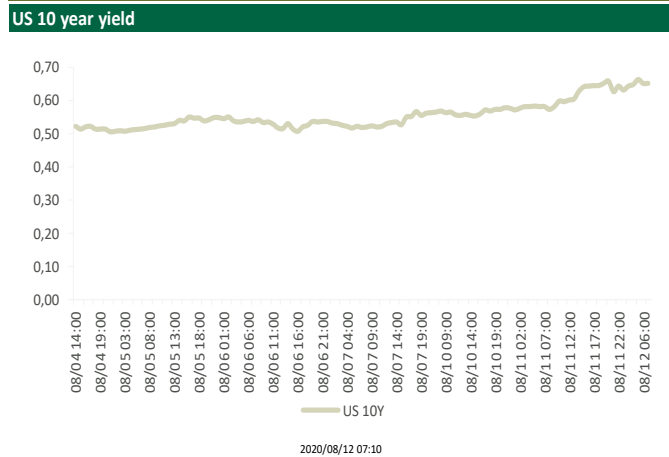
Source: Bloomberg & Nedbank CIB Time 2020/08/12 07:10

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,31	0,00	-18,00	-330,00	-349,50	↓
6X9 FRA	3,30	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,39	1,00	-19,00	-310,00	-327,50	↓
18X21 FRA	3,97	1,50	-15,50	-261,00	-281,50	↓
SA 2yr Swap	3,61	-1,50	-17,50	-298,00	-314,70	↓
SA 3yr Swap	3,98	0,50	-16,50	-269,00	-289,50	↓
SA 5yr Swap	4,96	0,50	-12,50	-199,50	-218,50	↓
SA 10yr Swap	6,94	0,00	-7,50	-74,00	-86,50	↓
SA 15yr Swap	7,74	0,50	-6,50	-32,50	-39,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,34	-1,50	-10,00	-224,00	-228,20	↓
3v10y	-2,96	0,50	-9,00	-195,00	-203,00	↓
R2030-R208	5,70	0,05	1,75	342,15	336,55	↑
R2048-R2030	2,27	0,05	4,85	121,35	140,85	↑
5y-R2030	-4,30	0,50	-15,20	-223,50	-228,80	↓
10y-R2030	-2,32	0,00	-10,20	-98,00	-96,80	↓
15y-R2030	-1,52	0,50	-9,20	-56,50	-49,30	↓
SA 5yr CDS spread - basis points	293,50	0,00	-17,50	127,00	94,00	↓

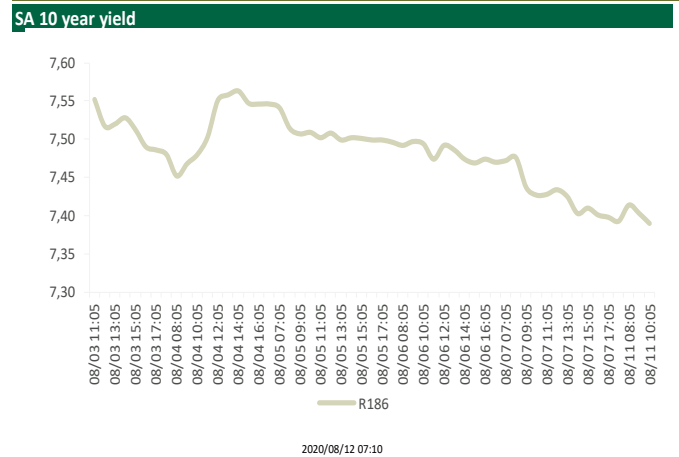
Source: Bloomberg & Nedbank CIB Time 2020/08/12 07:10

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The new week opened with the rand trading in the low 17.60s. Again, initial demand for USD saw the rand weaken to a high of 17.7350 before encountering any selling interest; thereafter, the rand traded to a best level of 17.4800 on the day, ending the session trading at 17.5400. In the overnight sessions, the rand did manage to post further temporary gains, but this morning, it currently trades at 17.5685. The EURZAR is trading at 20.5860 and the GBPZAR is currently at 22.8805.
- The international markets saw the majors continue to consolidate any gains relative to the USD. The EURUSD traded to a high above 1.1800 yesterday, but this morning, it has relinquished those gains to currently trade at 1.1718. The GBPUSD traded to a high of 1.3132 yesterday, but has similarly lost ground to currently trade at 1.3025.
- After posting significant gains over the recent past, gold relinquished these substantially; yesterday, it opened the day around the 2,000.00 level and closed at 1,951.50. This morning, it has extended those losses to currently trade at 1,878.55.
- Data releases scheduled for today: locally, we have SACCI business confidence and retail sales; from Europe, we have industrial production for the zone; from the UK, we have industrial and manufacturing production and trade balance releases; and from the US, we have CPI and the July budget statement.
- Global appetite for risk has improved over the most recent sessions, and emerging markets have benefited as a result, seeing gold lose some of its lustre.
- Possible trading range for the rand today: 17.3000 to 17.8000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,30	-0,22	-0,50	-1,80	7,81	↓	USD strength
EURUSD	1,17	-0,23	-0,55	4,46	4,45	↓	USD strength
USDJPY	106,78	0,27	0,89	1,71	1,39	↑	USD strength
USDAUD	1,41	0,44	0,45	-1,33	-5,06	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	17,57	0,56	2,85	20,33	12,92	↑	ZAR weakness
GBPZAR	22,88	0,27	2,37	18,85	19,23	↑	ZAR weakness
EURZAR	20,58	0,34	2,32	23,73	16,61	↑	ZAR weakness
AUDZAR	12,50	0,10	2,40	21,26	17,32	↑	ZAR weakness
ZARJPY	6,08	-0,29	-2,04	-27,60	-13,22	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	42,25	-0,56	-2,25	-24,70	-13,62	↓	ZAR weakness
ZARBWP (Botswana pula)	0,67	-0,55	-0,97	-13,38	-8,31	↓	ZAR weakness
ZARKE\$ (Kenyan shilling)	6,16	-0,54	-2,25	-17,34	-9,58	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2,27	-0,41	-2,59	-14,47	-3,47	↓	ZAR weakness
ZARNGN (Nigerian naira)	21,67	-0,55	-5,19	-20,22	-9,72	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0,33	-0,55	-3,11	-24,29	-8,70	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1,04	-0,57	-2,47	3,95	18,34	↓	ZAR weakness
ZARMZN (Mozambican metical)	4,05	-0,55	-2,60	-8,81	1,59	↓	ZAR weakness

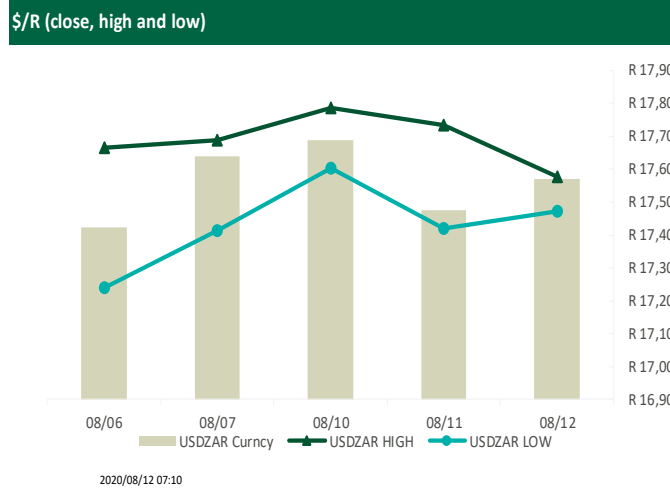
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,38	-1,86	2,98	25,10	25,96	↑	USD strength
USDTRY (Turkish Lira)	7,24	0,18	3,67	17,78	23,12	↑	USD strength
USDMXN (Mexican Peso)	22,49	0,40	0,95	15,84	12,84	↑	USD strength
USDINR (Indian Rupee)	74,81	0,05	-0,01	4,58	5,37	↓	USD weakness
USD RUB (Russian Ruble)	73,14	-0,43	-1,71	15,24	10,56	↓	USD weakness

Source: Bloomberg & Nedbank CIB

Time: 2020/08/12 07:10

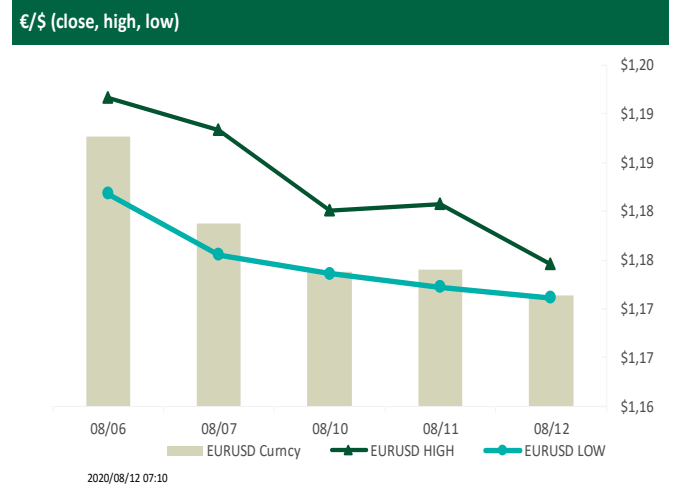
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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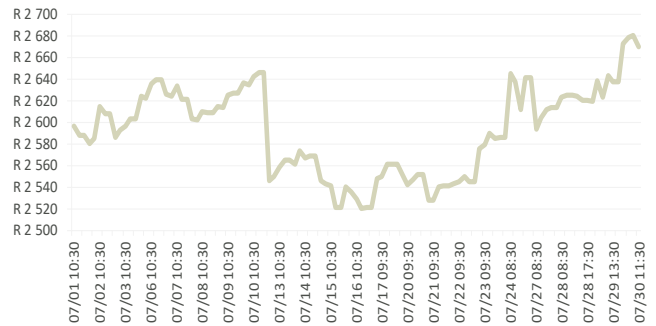
- Oil held a loss as an industry report pointing to another drop in stockpiles was overshadowed by the coronavirus and a lack of progress on U.S. stimulus talks. Futures are steady near \$42 a barrel after losing 0.8% Tuesday.
- Spot gold sank 2.1% to \$1,872.61 an ounce, as gold futures tumbled on Comex. Silver also dropped sharply, with futures losing more than 9% at one point to trade below \$24 an ounce. Base metals drop in early Asian trade amid concerns over the uncertain global economic landscape. 3M LME copper contract is down 1.3% at \$6,306 a metric ton while the aluminium contract is down 0.5% at \$1,778 a ton.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	44,69	0,43	3,21	-32,29	-23,70	↑
WTI crude (\$)	41,72	0,26	3,60	-31,67	-24,05	↑
Gold spot (\$)	1 874,63	-1,95	-5,12	23,55	24,05	↓
Platinum spot (\$)	933,47	0,24	3,13	-3,43	8,81	↑
SA white maize spot (R)	2 837,00	0,71	5,04	9,12	-6,28	↑

Source: Bloomberg & Nedbank CIB
Time: 2020/08/12 07:10

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

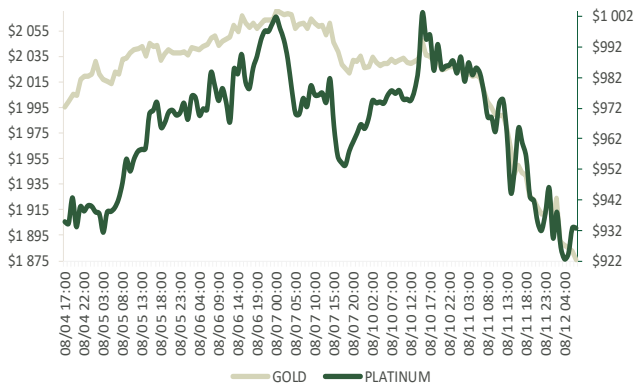


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

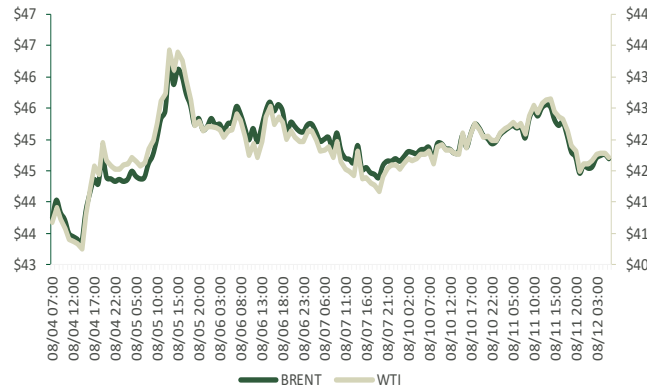


2020/08/12 07:10

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/08/12 07:10

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0.7%; we drifted lower into the afternoon, but still managed to kick this short week off on the front foot. Gains were broad-based, with Resi the only sector to finish in the red – golds and plats in the firing line. SOL (+4.4%) ended higher after its FY trading update and some catching up with the oil price – it was a messy update, with HEPS to be R8.72-14.86, which is “more than 100% lower” – cons is sitting around down 75-90%. EBITDA is expected to decline by 17-37% – cons sitting around 30%. RDF cautionary eased some confusion: a transaction entered into in 2013 between Zenprop Property Holdings and RMB included a put option agreement that, if exercised, would see Zenprop sell the Mall of the South Property Development to RMB. This transaction included a second put option that, if exercised, would see RMB then sell this enterprise to Redefine. Assuming some valuation uplift over the five-year period and the transaction funded with debt, a R2bn acquisition would see RDF’s LTV ratio increase to 41.8%. Worth noting: volumes: R24bn, crossed in 730k HAR @ 108.26; 1.6m RBX @ 23.4. Flow: Local rotation out of PGMs in SA domestic plays, offshore buyers of retailers and food producers.

UK/Europe

- European stocks rallied, driven by a rotation into cyclicals with sentiment boosted by the prospect of tax cuts on capital gains from President Trump. The Stoxx 600 rose 1.7%, with all industry groups advancing. Cyclical sectors led the charge, with banking (+3.8%), automotive (+4.4%) and travel and leisure (+4.5%) stocks at the top of the gauge. Euro Stoxx 50 up 2.2%, FTSE 100 up 1.7%, DAX up 2.0%, CAC 40 up 2.4%, FTSEMIB up 2.8%, IBEX 35 up 3.0%, AEX Index up 1.5%, Swiss Market Index up 0.6%.

USA

- US stocks fluctuated near all-time highs, Treasury yields rose and the USD weakened as investors embraced risk. Gold headed for its biggest decline in seven years. The S&P 500 pared gains after posting an eighth straight increase, led by financial and industrial shares. The benchmark index was within less than 1ppt of its pre-pandemic high reached in February. The tech-heavy Nasdaq 100 fell for a third day. Adding to the optimism was President Trump’s announcement Monday that he is considering a tax cut on capital gains, as well as rising hopes of an effective COVID-19 vaccine.

Asia

- Most Asian stocks retreated Wednesday amid doubts over the timing of a spending package from Washington and some position-trimming in high-flying sectors. The gold selloff entered a second day after it tumbled the most in seven years Tuesday. Shares fell in Shanghai, Sydney, Hong Kong and Seoul, and European futures pointed lower. Japanese stocks bucked the trend. S&P 500 contracts fluctuated after the benchmark fell for the first time in eight trading sessions on Tuesday as investors sold some of the rally’s biggest winners. Some traders cited comments from Senate Majority Leader Mitch McConnell saying stimulus talks are at a stalemate as a catalyst for the declines.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	27 686,91	-0,38	4,76	-2,98	6,87	22,34	↑
Nasdaq	10 782,82	-1,69	0,35	20,17	37,13	35,23	↑
S&P 500	3 333,69	-0,80	1,91	3,19	15,60	28,88	↑
DJ Eurostoxx 50	3 332,12	2,22	4,97	-11,03	0,17	25,12	↑
DAX	12 946,89	2,04	5,15	-2,28	10,85	25,22	↑
CAC	5 027,99	2,41	5,11	-15,89	-5,32	26,46	↑
FTSE	6 154,34	1,71	4,35	-18,40	-14,84	12,00	↑
ASX200	6 104,80	-0,55	2,99	-8,67	-7,37	13,38	↑
Nikkei 225	22 860,82	0,49	5,30	-3,36	10,52	20,93	↑
MSCI World	2 359,47	-0,06	2,36	0,04	11,42	25,19	↑

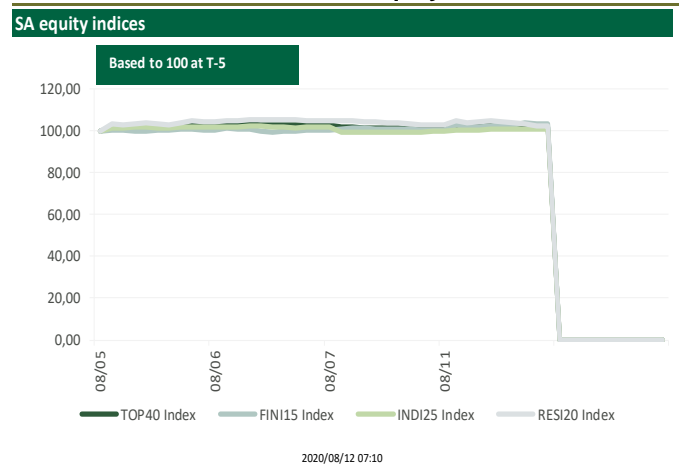
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 842,89	-0,19	1,01	-11,87	-3,80	9,07	↑
Shanghai	3 273,75	-1,99	-1,10	7,33	16,30	23,72	↓
Brazil Bovespa	102 174,40	-1,23	-0,72	-11,65	0,25	27,07	↓
India - NSE	38 253,46	-0,40	1,72	-7,27	1,79	14,38	↑
Russia Micex	3 005,63	1,51	3,23	-1,32	11,74	28,21	↑
MSCI Emerging	1 091,23	0,44	1,14	-2,10	11,98	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	57 168,24	0,72	2,60	0,15	3,24	8,24	↑
Top 40	52 831,61	0,76	2,85	3,97	6,70	8,75	↑
Resi 10	58 677,82	-0,46	5,61	19,12	31,45	20,01	↑
Indi 25	75 524,64	1,14	1,36	8,98	5,58	8,82	↑
Fini 15	10 215,75	3,21	0,59	-34,83	-30,63	-4,30	↑

Source: Bloomberg & Nedbank CB

Time 2020/08/12 07:10

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
11 August 2020		
ALP	Atlantic Leaf Prop Ltd	Scheme of arrangement @ 1801.7110cps
NPKP	Nampak Ltd 6% Pref	dividend @ 6cps
NPP1	Nampak Ltd 6.5% Pref	dividend @ 6.5cps
OCE	Oceana Group Ltd	dividend @ 100cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	78,88	3,61	-0,50	-47,17	-46,81	-7,74	↓
AGL : Anglo American Plc	438,46	1,35	4,86	9,93	29,72	23,76	↑
AMS : Anglo American Platinum Ltd	1 273,79	-2,59	-2,33	-0,42	49,73	143,03	↓
ANG : Anglogold Ashanti Ltd	497,50	-7,89	-10,32	57,19	56,64	74,14	↓
APN : Aspen Pharmacare Holdings Lt	134,64	0,79	1,66	12,93	77,37	-11,57	↑
BHP : Bhp Group Plc	415,36	2,44	12,30	25,95	24,36	8,56	↑
BID : Bid Corp Ltd	285,39	-0,05	1,67	-13,57	-6,43	24,61	↑
BTI : British American Tobacco Plc	598,31	4,12	3,83	0,16	5,26	27,29	↑
BVT : Bidvest Group Ltd	142,00	1,51	7,64	-30,65	-19,41	-1,01	↑
CFR : Financiere Richemont-Dep Rec	114,03	3,29	7,03	4,11	-6,09	16,96	↑
CLS : Clicks Group Ltd	228,59	1,99	0,14	-10,91	12,61	34,02	↑
CPI : Capitec Bank Holdings Ltd	867,24	4,07	-1,91	-40,03	-22,08	29,35	↓
DSY : Discovery Ltd	117,38	5,80	5,91	-2,69	11,03	-24,51	↑
EXX : Exxaro Resources Ltd	139,72	0,74	4,00	6,54	2,85	-4,88	↑
FSR : Firststrand Ltd	38,75	2,70	-0,18	-38,30	-30,80	-4,21	↓
GFI : Gold Fields Ltd	211,39	-10,24	-5,01	120,50	125,48	94,30	↓
GRT : Growthpoint Properties Ltd	13,65	3,88	2,71	-38,26	-41,06	-5,11	↑
IMP : Impala Platinum Holdings Ltd	158,47	-1,90	5,03	10,42	107,56	291,28	↑
INL : Investec Ltd	34,35	5,50	3,34	-41,72	-38,22	5,01	↑
INP : Investec Plc	34,86	5,76	3,44	-46,97	-44,06	2,89	↑
MCG : Multichoice Group Ltd	105,36	-0,20	-0,18	-9,56	-21,96		↓
MNP : Mondi Plc	349,72	2,71	13,65	7,18	18,40	7,31	↑
MRP : Mr Price Group Ltd	130,00	3,27	2,61	-28,77	-24,42	-25,86	↑
MTN : Mtn Group Ltd	62,15	5,63	5,09	-24,66	-41,75	-7,31	↑
NED : Nedbank Group Ltd	108,56	3,92	3,41	-49,34	-50,43	-21,99	↑
NHM : Northam Platinum Ltd	140,75	-1,57	5,01	13,86	128,71	185,76	↑
NPN : Naspers Ltd-N Shs	3 072,89	-0,50	-2,37	34,14	30,74	19,65	↓
NRP : Nepi Rockcastle Plc	91,01	2,86	2,27	-26,50	-30,20	9,58	↑
OMU : Old Mutual Ltd	12,79	6,76	11,51	-34,94	-29,69	-12,23	↑
PRX : Prosus Nv	1 650,00	-1,57	0,06	56,55			↑
REM : Remgro Ltd	91,62	1,24	-0,88	-35,72	-27,01	0,13	↓
RMH : Rmb Holdings Ltd	1,40	2,19	2,94	3,27	21,02	1,96	↑
RNI : Reinet Investments Sca	313,55	0,88	-3,20	12,99	22,24	27,03	↓
SBK : Standard Bank Group Ltd	106,39	3,11	-2,04	-36,79	-37,35	-5,87	↓
SHP : Shoprite Holdings Ltd	120,29	5,00	15,03	-4,47	-18,06	-33,78	↑
SLM : Sanlam Ltd	59,44	2,17	-2,25	-24,85	-15,42	-0,88	↓
SOL : Sasol Ltd	158,37	4,44	16,24	-47,82	-46,35	-28,59	↑
SPP : Spar Group Limited/The	168,70	1,25	2,24	-14,59	-8,72	-4,81	↑
SSW : Sibanye Stillwater Ltd	49,14	-3,40	1,95	36,92	129,63	258,18	↑
VOD : Vodacom Group Ltd	132,08	1,87	2,84	14,55	15,55	-12,65	↑
WHL : Woolworths Holdings Ltd	34,46	3,27	8,60	-29,09	-37,11	-11,78	↑

Source: Bloomberg & Nedbank CIB

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Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
11-August							
01:50 AM	JN	Trade Balance BoP Basis	APR	JPY -110b	JPY -77b	JPY -557b	-
01:50 AM	JN	BoP Current Account Adjusted	APR	JPY 1001b	JPY 1049b	JPY 821b	-
08:00 AM	UK	ILO Unemployment Rate 3Mths	APR	4,20%	3,90%	3,90%	-
10:30 AM	CH	New Yuan Loans CNY	DEC	CNY 1200b	CNY 993b	CNY 1810b	-
10:30 AM	CH	Money Supply M2 YoY	DEC	11,15%	10,70%	11,10%	-
11:00 AM	EC	ZEW Survey Expectations	JUN	-	64,0	59,6	-
11:00 AM	GE	ZEW Survey Expectations	JUN	55,8	71,5	59,3	-
11:00 AM	GE	ZEW Survey Current Situation	JUN	-69,5	-81,3	-80,9	-
01:00 PM	SA	Manufacturing Prod NSA YoY	APR	-25,30%	-16,30%	-49,40%	-
02:30 PM	US	PPI Final Demand YoY	MAY	-0,70%	-0,40%	-0,80%	-
12-August							
01:50 AM	JN	Money Stock M3 YoY	JUL	7,00%	6,50%	5,90%	-
08:00 AM	UK	Industrial Production YoY	JUN	-13,05%	-	-20,00%	-
08:00 AM	UK	Manufacturing Production YoY	JUN	-15,00%	-	-22,80%	-
08:00 AM	UK	Trade Balance	JUN	GBP 2600m	-	GBP 4296m	-
08:00 AM	UK	GDP YoY	2Q P	-22,30%	-	-1,70%	-
08:00 AM	UK	GDP QoQ	2Q P	-20,65%	-	-2,20%	-
11:00 AM	EC	Industrial Production WDA YoY	JUN	-11,55%	-	-20,90%	-
11:30 AM	SA	SACCI Business Confidence	JUL	-	-	77,8	-
01:00 PM	SA	Retail Sales Constant YoY	JUN	-5,00%	-	-12,00%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	JUL	-	-	4,60%	-
02:30 PM	US	Real Avg Hourly Earning YoY	JUL	-	-	4,30%	-
02:30 PM	US	CPI YoY	JUL	0,70%	-	0,60%	-
08:00 PM	US	Monthly Budget Statement	JUL	USD -137,5b	-	USD -864,1b	-
13-August							
01:50 AM	JN	PPI YoY	JUL	-1,10%	-	-1,60%	-
08:00 AM	GE	CPI YoY	MAY F	-0,10%	-	-0,10%	-
08:00 AM	GE	Wholesale Price Index YoY	JUL	-	-	-3,30%	-
11:30 AM	SA	Gold Production YoY	JUN	-	-	-20,33%	-
11:30 AM	SA	Platinum Production YoY	JUN	-	-	-27,30%	-
11:30 AM	SA	Mining Production YoY	JUN	-20,00%	-	-29,77%	-
14-August							
04:00 AM	CH	Industrial Production YoY	JUL	5,10%	-	4,80%	-
04:00 AM	CH	Retail Sales YoY	JUL	0,10%	-	-1,80%	-
11:00 AM	EC	GDP SA QoQ	2Q P	-12,10%	-	-12,10%	-
11:00 AM	EC	GDP SA YoY	2Q P	-15,00%	-	-15,00%	-
11:00 AM	EC	Trade Balance SA	JUN	EUR 0,0b	-	EUR 8,0b	-
02:30 PM	US	Retail Sales Advance MoM	JUL	2,10%	-	7,50%	-
03:15 PM	US	Industrial Production MoM	JUL	3,00%	-	5,41%	-
03:15 PM	US	Manufacturing (SIC) Production	JUL	3,00%	-	7,20%	-
03:15 PM	US	Capacity Utilization	JUL	70,30%	-	68,63%	-
04:00 PM	US	U. of Mich. Sentiment	AUG P	71,9	-	72,5	-

Source: Bloomberg

2020/08/12 07:08

Contacts

Research Analyst

Reezwana Sumad

(011) 537 4091

Fixed Income and Currency Strategist

Walter de Wet

Research Publishers

(011) 294 0206

ALM Portfolio Management

(011) 535 4042

Bond Trading

(011) 535 4021

Credit Derivatives

(011) 535 4047

Equities Sales and Distribution

(011) 535 4030/31

Forex Business Banking Sales Desk

(011) 535 4003

Forex Corporate Sales Desk

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

Forex Institutional Sales Desk

(011) 535 4005

Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

Money Market Institutional Sales Desk

(011) 535 4008

Non Soft & Soft Commodities Trading

(011) 535 4038

Preference shares desk

(011) 535 4072