

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Trump's comments elevate market caution
Commodities	Oil in New York is poised for the biggest weekly gain since early July
Equities	Asian tech names are dragging markets lower on the back of President Trump's ban of TikTok and WeChat in the US; expect risk-off sentiment amid rising geopolitical tensions

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
08/06	UK	BOE Interest Rate	0.1%/0.1%/0.1%	Remained unchanged

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,6 yrs	3,57	1,65	1,55	-317,55	-320,55	↑
R186-6,4 yrs	7,47	-2,90	-3,80	-77,40	-88,60	↓
R2030-9,5 yrs	9,26	-2,45	3,15	24,45	22,55	↑
R2048-27,6 yrs	11,50	-2,95	4,95	142,75	159,25	↑
US 10 yr	0,52	-1,64	-0,84	-139,86	-121,44	↓
UK 10 yr	0,11	-2,20	0,40	-71,40	-40,70	↑
German 10 yr	-0,53	-2,50	-0,70	-34,60	0,50	↓
Japan 10 yr	0,01	-1,00	-1,00	2,10	20,10	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD = previous month)	2,20		10,00	-180,00	-230,00	↑
SA 3m JIBAR	3,58	-4,20	-8,30	-322,50	-327,50	↓
SA 3m NCD	3,60	-2,50	-2,50	-322,50	-325,00	↓
SA 6m NCD	3,65	-2,50	-12,50	-367,50	-367,50	↓
SA 12m NCD	4,00	-2,50	-15,00	-362,50	-372,50	↓
US 3m LIBOR	0,24	-0,65	-0,68	-166,64	-196,70	↓
UK 3m LIBOR	0,07	-0,55	-1,28	-72,00	-69,63	↓
Japan 3m LIBOR	-0,05	-0,13	0,07	-0,72	3,85	↑

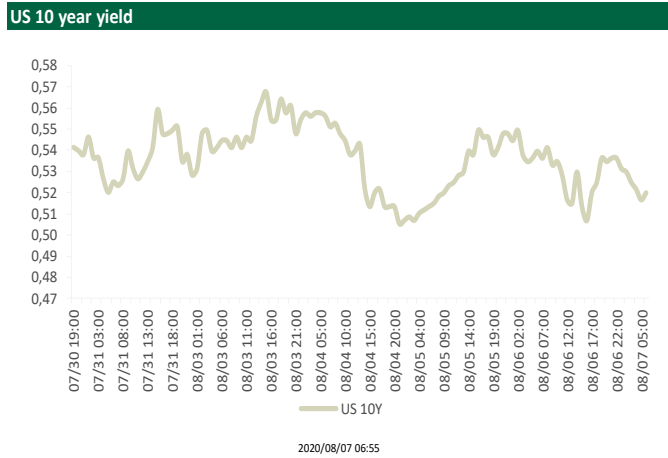
Source: Bloomberg & Nedbank CIB
Time: 2020/08/07 06:55

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,41	0,00	-7,50	-319,50	-336,50	↓
6X9 FRA	3,44	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,52	1,00	-6,00	-297,00	-308,50	↓
18X21 FRA	4,11	1,00	-1,00	-246,50	-259,25	↓
SA 2yr Swap	3,73	-2,50	-5,00	-285,50	-300,60	↓
SA 3yr Swap	4,10	-2,00	-4,50	-257,00	-272,50	↓
SA 5yr Swap	5,04	-3,50	-4,50	-191,50	-205,00	↓
SA 10yr Swap	7,01	0,00	-1,00	-67,50	-70,50	↓
SA 15yr Swap	7,80	-1,00	0,00	-26,00	-27,00	→

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,28	-2,50	-4,00	-218,00	-230,10	↓
3v10y	-2,91	-2,00	-3,50	-189,50	-202,00	↓
R2030-R208	5,70	-4,10	1,60	342,00	343,10	↑
R2048-R2030	2,24	-0,50	1,80	118,30	136,70	↑
5y-R2030	-4,23	-1,05	-7,65	-215,95	-227,55	↓
10y-R2030	-2,26	2,45	-4,15	-91,95	-93,05	↓
15y-R2030	-1,46	1,45	-3,15	-50,45	-49,55	↓
SA 5yr CDS spread - basis points	314,50	0,00	3,50	148,00	120,00	↑

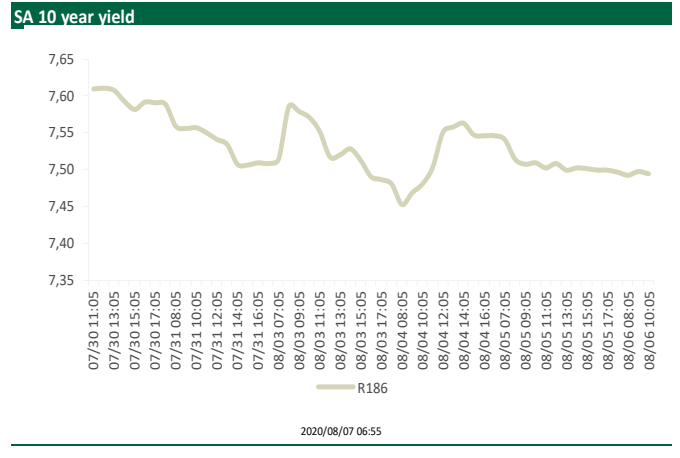
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Thursday, the local trading session opened with the rand trading in the low 17.30s. In what proved to be another poor session for the local unit, it traded to a high of 17.6650 at its peak, before staging a minor recovery into the time of the local close, ending the day around the 17.5450 level. Activity in the overnight sessions was again muted. This morning, the rand is currently trading at 17.5250, the EURZAR is trading at 20.7350 and the GBPZAR is trading at 22.9745.
- The international markets saw the major currency pairs continue to trade within extended trading ranges, with the EURUSD trading between 1.1819 and 1.1915 on the day; this morning, it is currently trading at 1.1832. The GBPUSD traded between 1.3112 and 1.3185; this morning, it is currently trading at 1.3115. Gold continued to trade towards its recent highs as global tensions remain at elevated levels. This morning, it is currently trading at 2,058.50, some USD8 firmer than the same time yesterday.
- Data releases scheduled for today: locally, we have reserves data; from Europe, we have German and French trade, current account and industrial production releases; and from the US, we have NFP, manufacturing payrolls, unemployment, average hourly earnings and participation rate data.
- This morning, the markets are currently trading cautiously as various President Trump-driven headlines again elevate tensions between the US and China. Markets will likely remain cautious ahead of the US economic data to be released this afternoon. Liquidity in the rand will likely be tested going into the close as SA heads into a long weekend and some position squaring is likely.
- Possible trading range for the rand today: 17.3500 to 17.8500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.31	-0.19	0.25	-1.05	8.03	↑	USD weakness
EURUSD	1.18	-0.35	0.49	5.56	5.69	↑	USD weakness
USDJPY	105.99	0.04	-0.23	2.86	-0.64	↓	USD weakness
USDAUD	1.39	0.41	-0.86	-2.62	-6.21	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	17.52	0.57	2.58	20.11	14.01	↑	ZAR weakness
GBPZAR	22.99	0.40	2.84	19.25	20.40	↑	ZAR weakness
EURZAR	20.74	0.23	3.07	24.32	18.60	↑	ZAR weakness
AUDZAR	12.63	0.17	3.42	22.09	19.36	↑	ZAR weakness
ZARJPY	6.03	-0.51	-2.90	-28.68	-16.97	↓	ZAR weakness

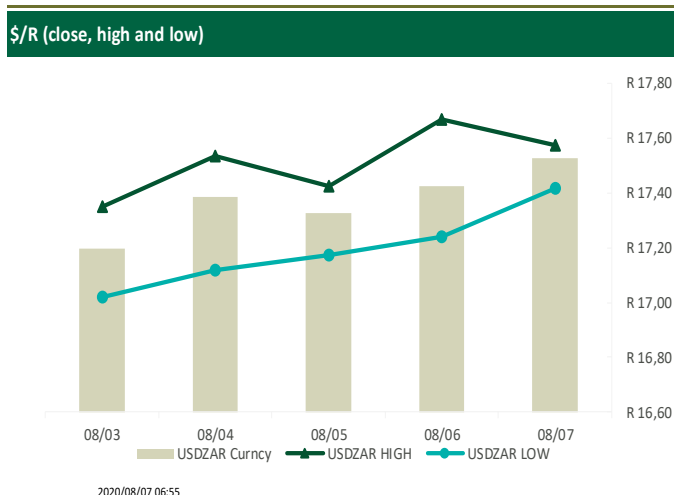
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	42.14	-0.59	-2.51	-25.03	-16.29	↓	ZAR weakness
ZARBWP (Botswana pula)	0.67	-0.60	-0.91	-13.32	-9.05	↓	ZAR weakness
ZARKE\$ (Kenyan shilling)	6.19	0.02	-1.82	-16.84	-10.02	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.27	-0.35	-2.54	-14.41	-4.84	↓	ZAR weakness
ZARNGN (Nigerian naira)	21.89	-0.97	-4.13	-19.01	-9.99	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.33	-0.55	-2.58	-23.65	-10.05	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.05	-0.58	-2.19	4.22	17.83	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.05	-0.58	-2.43	-8.63	0.29	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.33	0.73	2.09	24.42	25.70	↑	USD strength
USDTRY (Turkish Lira)	7.27	0.24	4.11	18.15	24.44	↑	USD strength
USDMXN (Mexican Peso)	22.49	0.43	0.97	15.86	12.73	↑	USD strength
USDINR (Indian Rupee)	74.97	0.06	0.21	4.79	5.45	↑	USD strength
USD RUB (Russian Ruble)	73.29	0.54	-1.50	15.41	10.92	↓	USD weakness

Source: Bloomberg & Nedbank CIB
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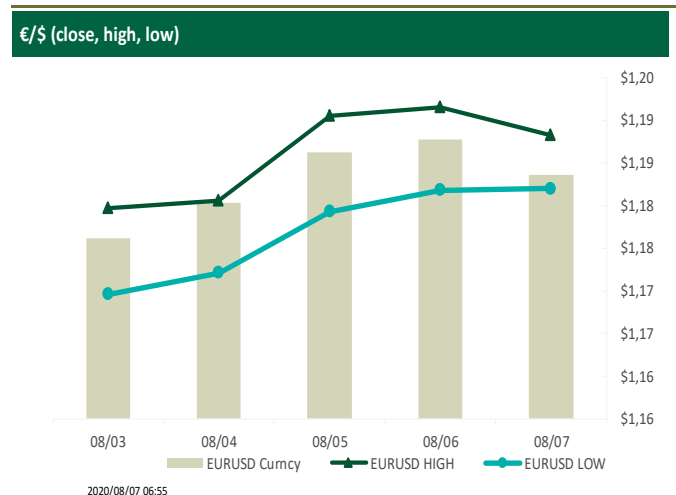
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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- Oil in New York is poised for the biggest weekly gain since early July after stockpiles plunged further, but the market is facing more OPEC+ supply and still contending with virus-driven demand weakness. Futures rose above \$42 a barrel this week.
- Gold is set for the longest stretch of weekly gains since 2006 as it continues to post records amid rising haven demand, the prospect of more stimulus and simmering U.S.-China tensions. Silver closed in on \$30 an ounce as it headed for its biggest weekly jump since 1980. Base metals traded broadly lower, paring a third weekly advance, as investors seek to gauge the strength of China's post-pandemic revival. LME nickel -0.5%, zinc -0.4% , copper -0.4%; tin only base metal to advance.

Commodities	Last price	%Δ				MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	44,98	-0,24	3,88	-31,85	-20,01	↑
WTI crude (\$)	41,83	-0,29	3,87	-31,49	-18,12	↑
Gold spot (\$)	2 059,84	-0,18	4,25	35,76	37,22	↑
Platinum spot (\$)	969,61	-2,76	7,12	0,31	12,13	↑
SA white maize spot (R)	2 799,00	1,12	3,63	7,65	-5,41	↑

Source: Bloomberg & Nedbank CIB Time 2020/08/07 06:55

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

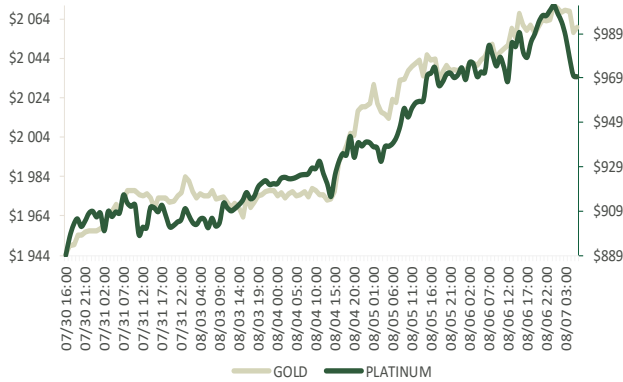


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

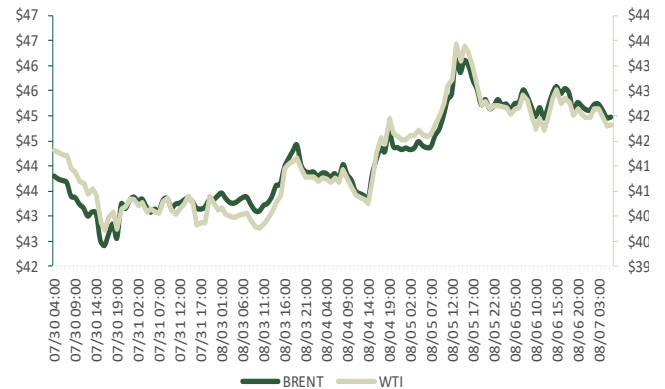


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/08/07 06:55

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40: -0.2%. Initial rally in SA domestics fades as USDZAR trades above 17.5. Banks reverse 2.3% gains to close -0.4%, JGOLD -1.3%, JPLATS 1.3%. Retailers recover during afternoon session. NPN/PRX remains a focus as rump players get burnt, ratio trading 1.8499 making new lows. MTN call feedback: Overall, we cannot point to any specific trend that was dramatically different from what we know: (1) operational story solid, (2) DPS and cash upstreaming risks and (3) multiple 12-month event share price catalysts exist (IHS, Jumia, BICS and Cell C). The beat is not being fully captured because the conference call confirmed that DPS clarity and asset sales still need a few months before we get better transparency on both. The share is at a good base to grow off over the next 12m – difficult to see it dramatically outperform the market in the next few days, though. Worth noting: Turnover improved to R26bn, in line with yesterday. LT in 500k ANH, BT in 3.5m FSR.

UK/Europe

- European equities fell amid disappointing earnings reports and a ramp-up in trade tensions between China and the US, with talks about a new virus relief package still locked in a standoff. The Stoxx 600 retreated 0.7%, with all but two industry groups in the red. Miners tumbled 2.5% to the bottom of the gauge, after surging on Wednesday. Euro Stoxx 50 down 0.9%, FTSE 100 down 1.3%, DAX down 0.5%, CAC 40 down 1.0%, FTSEMIB down 1.3%, IBEX 35 down 1.2%, AEX Index down 0.8%, Swiss Market Index down 0.3%.

USA

- US stocks climbed on optimism that officials will come to terms on fresh economic stimulus, putting a gauge of global stocks on the verge of erasing this year's losses. Gold extended gains amid speculation that interest rates will stay low for longer. The S&P 500 rose for a fifth straight day, with Apple Inc. leading the charge as it reached a record high and helped lift the MSCI All-Country World Index to little changed for the year. Stocks got a lift in the afternoon as lawmakers pledged to keep working towards a coronavirus relief package and President Donald Trump said he could act unilaterally on some measures.

Asia

- Stocks dropped Friday, led by Chinese technology firms, after a US move to prohibit transactions related to WeChat stoked tensions. Treasuries and the USD rose. China and Hong Kong shares saw the bulk of the losses, with WeChat operator Tencent Holdings Ltd slumping more than 7%. The offshore yuan also retreated along with S&P 500 futures. President Donald Trump signed executive orders prohibiting US residents from doing any business with WeChat, TikTok or the apps' Chinese owners beginning 45 days from now, citing national security risks.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	27 386,98	0,68	3,63	-4,03	5,31	22,34	↑
Nasdaq	11 108,07	1,00	3,38	23,80	41,27	35,23	↑
S&P 500	3 349,16	0,64	2,39	3,66	16,13	28,88	↑
DJ Eurostoxx 50	3 240,39	-0,86	2,08	-13,48	-2,10	25,12	↑
DAX	12 591,68	-0,54	2,26	-4,96	8,08	25,22	↑
CAC	4 885,13	-0,98	2,12	-18,28	-7,24	26,46	↑
FTSE	6 026,94	-1,27	2,19	-20,09	-16,28	12,00	↑
ASX200	6 002,10	-0,66	1,25	-10,20	-7,94	13,38	↑
Nikkei 225	22 267,47	-0,67	2,57	-5,87	8,53	20,93	↑
MSCI World	2 359,89	0,17	2,38	0,06	11,63	25,19	↑

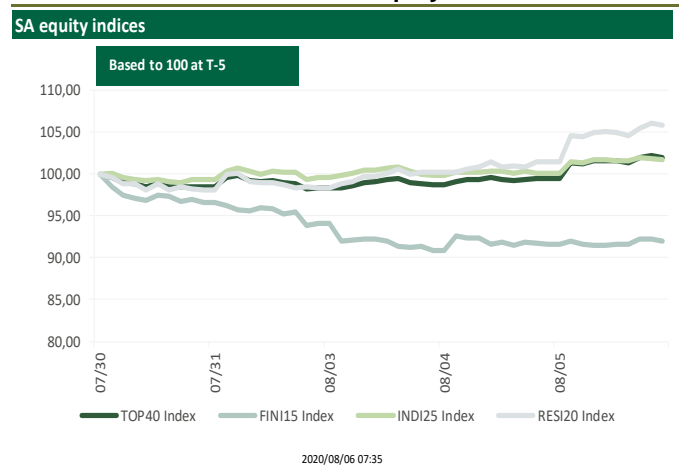
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 364,43	-2,27	-0,94	-13,57	-6,28	9,07	↓
Shanghai	3 337,43	-1,45	0,83	9,42	20,54	23,72	↑
Brazil Bovespa	104 125,60	1,29	1,18	-9,96	1,31	27,07	↑
India - NSE	37 995,08	-0,08	1,03	-7,90	3,56	14,38	↑
Russia Micex	2 988,50	-0,14	2,64	-1,88	11,72	28,21	↑
MSCI Emerging	1 106,58	0,32	2,56	-0,72	13,77	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	57 656,69	0,05	3,47	1,00	4,40	8,24	↑
Top 40	53 350,88	0,13	3,86	4,99	8,32	8,75	↑
Resi 10	60 086,05	0,49	8,15	21,98	37,79	20,01	↑
Indi 25	76 178,50	0,02	2,24	9,92	6,86	8,82	↑
Finl 15	9 888,41	-0,41	-2,64	-36,32	-34,20	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
11 August 2020		
ALP	Atlantic Leaf Prop Ltd	Scheme of arrangement @ 1801.7110cps
NPKP	Nampak Ltd 6% Pref	dividend @ 6cps
NPP1	Nampak Ltd 6.5% Pref	dividend @ 6.5cps
OCE	Oceana Group Ltd	dividend @ 100cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	75,73	-2,91	-4,48	-49,28	-49,71	-7,74	↓
AGL : Anglo American Plc	443,70	0,24	6,11	11,25	34,67	23,76	↑
AMS : Anglo American Platinum Ltd	1 341,52	-1,02	2,87	4,87	55,34	143,03	↑
ANG : Anglogold Ashanti Ltd	562,63	-2,62	1,42	77,77	75,82	74,14	↑
APN : Aspen Pharmacare Holdings Lt	133,00	0,91	0,42	11,56	58,56	-11,57	↑
BHP : Bhp Group Plc	409,09	1,42	10,61	24,05	26,87	8,56	↑
BID : Bid Corp Ltd	276,90	1,47	-1,35	-16,14	-9,12	24,61	↓
BTI : British American Tobacco Plc	583,63	0,71	1,28	-2,30	5,45	27,29	↑
BVT : Bidvest Group Ltd	139,75	-1,29	5,94	-31,75	-21,93	-1,01	↑
CFR : Financiere Richemont-Dep Rec	109,75	1,19	3,01	0,20	-8,53	16,96	↑
CLS : Clicks Group Ltd	229,20	1,11	0,41	-10,67	10,25	34,02	↑
CPI : Capitec Bank Holdings Ltd	840,81	-0,78	-4,90	-41,86	-23,56	29,35	↓
DSY : Discovery Ltd	109,66	-0,70	-1,06	-9,09	-13,11	-24,51	↓
EXX : Exxaro Resources Ltd	137,90	-0,43	2,64	5,15	2,51	-4,88	↑
FSR : Firststrand Ltd	37,40	0,75	-3,66	-40,45	-36,01	-4,21	↓
GFI : Gold Fields Ltd	248,83	1,05	11,81	159,55	173,89	94,30	↑
GRT : Growthpoint Properties Ltd	13,15	-1,13	-1,05	-40,52	-43,25	-5,11	↓
IMP : Impala Platinum Holdings Ltd	162,54	-1,52	7,73	13,25	106,14	291,28	↑
INL : Investec Ltd	33,32	0,66	0,24	-43,46	-40,06	5,01	↑
INP : Investec Plc	34,14	0,95	1,31	-48,06	-45,54	2,89	↑
MCG : Multichoice Group Ltd	104,99	-0,72	-0,53	-9,88	-22,80		↓
MNP : Mondi Plc	338,50	5,84	10,01	3,74	19,25	7,31	↑
MRP : Mr Price Group Ltd	125,01	-0,76	-1,33	-31,50	-28,46	-25,86	↓
MTN : Mtn Group Ltd	59,29	-1,40	0,25	-28,12	-47,39	-7,31	↑
NED : Nedbank Group Ltd	103,67	-0,69	-1,25	-51,62	-53,74	-21,99	↓
NHM : Northam Platinum Ltd	141,50	-0,13	5,57	14,46	122,10	185,76	↑
NPN : Naspers Ltd-N Shs	3 223,01	-0,83	2,40	40,69	40,10	19,65	↑
NRP : Nepi Rockcastle Plc	89,10	0,21	0,12	-28,05	-31,24	9,58	↑
OMU : Old Mutual Ltd	11,68	-0,76	1,83	-40,59	-36,28	-12,23	↑
PRX : Prosus Nv	1 742,84	0,56	5,69	65,35			↑
REM : Remgro Ltd	90,50	0,01	-2,09	-36,51	-29,25	0,13	↓
RMH : Rmb Holdings Ltd	1,40	3,70	2,94	3,27	16,36	1,96	↑
RNI : Reinet Investments Sca	309,70	-1,55	-4,39	11,60	20,92	27,03	↓
SBK : Standard Bank Group Ltd	103,90	-0,95	-4,34	-38,27	-39,24	-5,87	↓
SHP : Shoprite Holdings Ltd	113,91	1,25	8,93	-9,54	-25,77	-33,78	↑
SLM : Sanlam Ltd	58,40	-0,14	-3,96	-26,17	-18,26	-0,88	↓
SOL : Sasol Ltd	150,67	-0,88	10,59	-50,35	-48,92	-28,59	↑
SPP : Spar Group Limited/The	166,95	2,33	1,18	-15,47	-10,05	-4,81	↑
SSW : Sibanye Stillwater Ltd	52,62	-2,28	9,17	46,61	154,94	258,18	↑
VOD : Vodacom Group Ltd	129,32	1,72	0,69	12,16	9,32	-12,65	↑
WHL : Woolworths Holdings Ltd	33,07	0,98	4,22	-31,95	-40,35	-11,78	↑

Source: Bloomberg & Nedbank CIB

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Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
06-August							
08:00 AM	UK	Bank of England Bank Rate	JUN 18	0,10%	0,10%	0,10%	-
08:00 AM	GE	Factory Orders WDA YoY	MAY	-18,5%	-11,3%	-29,3%	-
02:30 PM	US	Continuing Claims	NOV 23	16900k	16107k	17018k	-
02:30 PM	US	Initial Jobless Claims	NOV 30	1400k	1186k	1434k	-
07-August							
12:00 AM	CH	BoP Current Account Balance	2Q P	-	USD -33,7b	USD 0,0b	-
12:00 AM	CH	Foreign Reserves	JUL	USD 3140b	USD 3112b	USD 3112b	-
01:30 AM	JN	Overall Household Spending YoY	JUN	-7,80%	-1,20%	-16,20%	-
05:00 AM	CH	Imports YoY CNY	JUL	2,50%	1,60%	6,20%	-
05:00 AM	CH	Exports YoY CNY	JUL	0,85%	10,40%	4,30%	-
05:00 AM	CH	Trade Balance CNY	JUL	CNY 286,8b	CNY 442,2b	CNY 328,9b	-
05:14 AM	CH	Imports YoY	JUL	0,90%	-1,40%	2,70%	-
05:14 AM	CH	Exports YoY	JUL	-0,6%	7,2%	0,5%	-
05:14 AM	CH	Trade Balance	JUL	USD 42,6b	USD 62,3b	USD 46,4b	-
07:00 AM	JN	Leading Index CI	JUN P	84,8	-	78,4	-
08:00 AM	GE	Industrial Production WDA YoY	JUN	-11,40%	-	-19,30%	-
08:00 AM	GE	Current Account Balance	JUN	EUR 15,0b	-	EUR 6,5b	-
08:00 AM	GE	Imports SA MoM	JUN	10,60%	-	3,50%	-
08:00 AM	GE	Exports SA MoM	JUN	14,40%	-	9,00%	-
08:00 AM	GE	Trade Balance	JUN	EUR 11,3b	-	EUR 7,1b	-
08:00 AM	SA	Net Reserves	JUL	USD 46,3b	-	USD 45,7b	-
08:00 AM	SA	Gross Reserves	JUL	USD 53,0b	-	USD 52,3b	-
02:30 PM	US	Average Hourly Earnings YoY	JUL	4,2%	-	5,0%	-
02:30 PM	US	Change in Nonfarm Payrolls	JUL	1480k	-	4800k	-
02:30 PM	US	Unemployment Rate	JUL	10,6%	-	11,1%	-
02:30 PM	US	Labor Force Participation Rate	JUL	61,8%	-	61,5%	-
04:00 PM	US	Wholesale Inventories MoM	JUN F	-2,00%	-	-2,00%	-
04:00 PM	US	Wholesale Trade Sales MoM	JUN	0,00%	-	5,40%	-
09:00 PM	US	Consumer Credit	JUN	USD 10,0b	-	USD -18,3b	-
10-August							
03:30 AM	CH	CPI YoY	JUL	2,60%	-	2,50%	-
03:30 AM	CH	PPI YoY	JUL	-2,50%	-	-3,00%	-
10:30 AM	EC	Sentix Investor Confidence	AUG	0,0	-	-18,2	-
04:00 PM	US	JOLTS Job Openings	JUN	0	-	5397	-
11-August							
01:50 AM	JN	Trade Balance BoP Basis	JUN	JPY -110b	-	JPY -557b	-
01:50 AM	JN	BoP Current Account Adjusted	JUN	JPY 959b	-	JPY 821b	-
08:00 AM	UK	ILO Unemployment Rate 3Mths	JUN	0,00%	-	3,90%	-
11:00 AM	EC	ZEW Survey Expectations	AUG	-	-	59,6	-
11:00 AM	GE	ZEW Survey Expectations	AUG	60,0	-	59,3	-
11:00 AM	GE	ZEW Survey Current Situation	AUG	0,0	-	-80,9	-
11:30 AM	SA	South Africa Unemployment	2Q	35,0%	-	30,1%	-
01:00 PM	SA	Manufacturing Prod NSA YoY	JUN	-25,75%	-	-49,40%	-
02:30 PM	US	PPI Final Demand YoY	JUL	-0,70%	-	-0,80%	-

Source: Bloomberg 2020/08/07 06:55

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