

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Rand recovers previous session's losses
Commodities	Oil is set for a third weekly gain on nascent signs of a demand recovery
Equities	The disconnect between Tech valuations and the real economy extends overnight as the Nasdaq makes new highs while a surprise increase in jobless claims shows the US economy is battling to bounce back as quickly as the world would be hoping for

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
21/08	Global	Manufacturing PMI	--	Improvements in PMI data expected due to easing of COVID-19 containment measures

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,6 yrs	3,52	-1,40	-2,60	-321,70	-305,40	↓
R186-6,3 yrs	7,42	-0,05	-8,45	-82,05	-84,55	↓
R2030-9,4 yrs	9,25	-0,05	2,25	23,55	28,85	↑
R2048-27,5 yrs	11,45	-0,00	-0,30	137,50	153,40	↓
US 10 yr	0,66	0,49	12,76	-126,26	-93,36	↑
UK 10 yr	0,23	-1,10	12,10	-59,70	-22,70	↑
German 10 yr	-0,50	-2,40	2,80	-31,10	19,40	↑
Japan 10 yr	0,03	-0,50	1,10	4,20	26,70	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	2,20		10,00	-180,00	-230,00	↓
SA 3m JIBAR	3,44	0,00	-21,60	-335,80	-339,10	↓
SA 3m NCD	3,45	0,00	-17,50	-337,50	-340,00	↓
SA 6m NCD	3,53	0,00	-25,00	-380,00	-380,00	↓
SA 12m NCD	3,80	0,00	-35,00	-382,50	-387,50	↓
US 3m LIBOR	0,25	-0,61	-0,19	-166,15	-190,46	↓
UK 3m LIBOR	0,07	-0,74	-1,70	-72,43	-69,80	↓
Japan 3m LIBOR	-0,05	-0,12	0,10	-0,68	5,02	↑

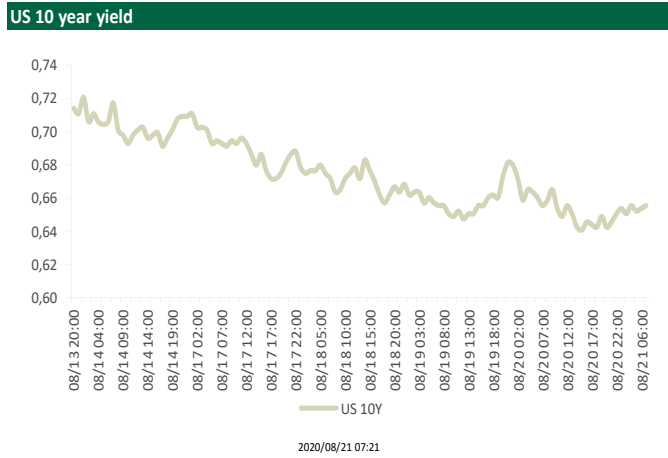
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,44	-0,50	-5,00	-317,00	-328,25	↓
6X9 FRA	3,47	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,54	0,00	-4,00	-295,00	-290,00	↓
18X21 FRA	4,05	0,00	-7,00	-252,50	-246,75	↓
SA 2yr Swap	3,72	-0,50	-6,50	-287,00	-286,30	↓
SA 3yr Swap	4,09	0,75	-5,50	-258,00	-258,00	↓
SA 5yr Swap	5,03	-5,00	-5,00	-192,00	-197,50	↓
SA 10yr Swap	6,97	-1,50	-4,50	-71,00	-64,00	↓
SA 15yr Swap	7,80	-0,50	0,00	-26,00	-14,00	→

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,26	1,00	-2,00	-216,00	-222,30	↓
3v10y	-2,88	2,25	-1,00	-187,00	-194,00	↓
R2030-R208	5,73	1,35	4,85	345,25	334,25	↑
R2048-R2030	2,20	0,05	-2,55	113,95	124,55	↓
5y-R2030	-4,22	-4,95	-7,25	-215,55	-226,35	↓
10y-R2030	-2,28	-1,45	-6,75	-94,55	-92,85	↓
15y-R2030	-1,45	-0,45	-2,25	-49,55	-42,85	↓
SA 5yr CDS spread - basis points	297,50	0,00	-13,50	131,00	110,00	↓

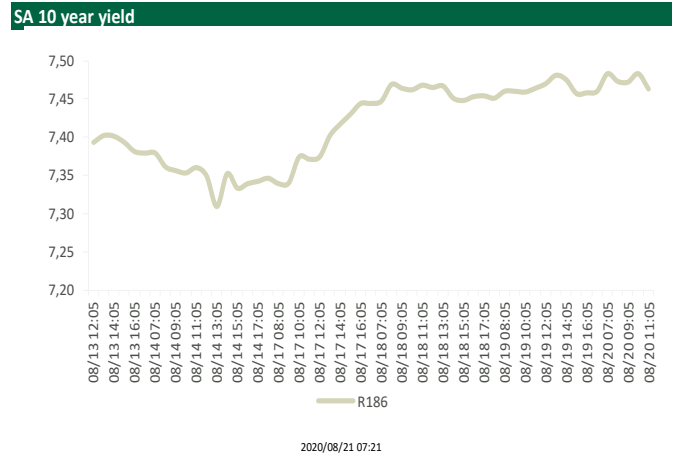
Source: Bloomberg & Nedbank CIB Time 2020/08/21 07:21

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- Yesterday, the local trading session got under way with the rand trading around the 17.3000 level. In another subdued trading session, the rand occupied a trading range between 17.1900 and 17.3450, ending the session towards the top end of that range. In the overnight sessions, the rand posted some gains and is currently trading at 17.2250; the EURZAR is trading at 20.4625, and the GBPZAR is currently trading at 22.8185.
- International markets have also traded within limited ranges over the most recent sessions after the dollar recovery in the previous session. The EURUSD consolidated yesterday and posted incremental gains. It is currently trading at 1.1878. The GBPUSD is currently trading at 1.3242 after opening the session yesterday at 1.3082. Gold has held steady since trading back from the highs of around 2,000.00 earlier in the week. Currently, it is trading at 1,948.75.
- Data releases scheduled for today: locally, there are no releases. From Europe, we have market manufacturing, services PMI and consumer confidence releases for the zone. From the UK, we have retail sales, and from the US, we have existing home sales and Baker Hughes rig count data.
- The rand has continued to trade within relatively limited ranges over the course of the week, although having tested sub-17.2000, it has yet to consolidate any of those gains. This morning, it is currently trading in the low 17.20s. Locally, Eskom has announced a hiatus in its load shedding schedule, albeit likely a temporary one.
- Possible trading range in the rand today: 17.0000 to 17.5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.33	0.27	1.26	-0.05	9.23	↑	USD weakness
EURUSD	1.19	0.19	0.89	5.98	7.20	↑	USD weakness
USDJPY	105.56	-0.23	-0.26	2.89	-1.00	↓	USD weakness
USDAUD	1.39	-0.21	-0.89	-2.65	-5.92	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	17.22	-0.28	0.88	18.72	11.85	↑	ZAR weakness
GBPZAR	22.82	0.05	2.13	18.66	19.37	↑	ZAR weakness
EURZAR	20.47	-0.05	1.76	23.29	17.79	↑	ZAR weakness
AUDZAR	12.41	-0.03	1.75	20.74	17.05	↑	ZAR weakness
ZARJPY	6.13	0.00	-1.17	-26.51	-14.62	↓	ZAR weakness

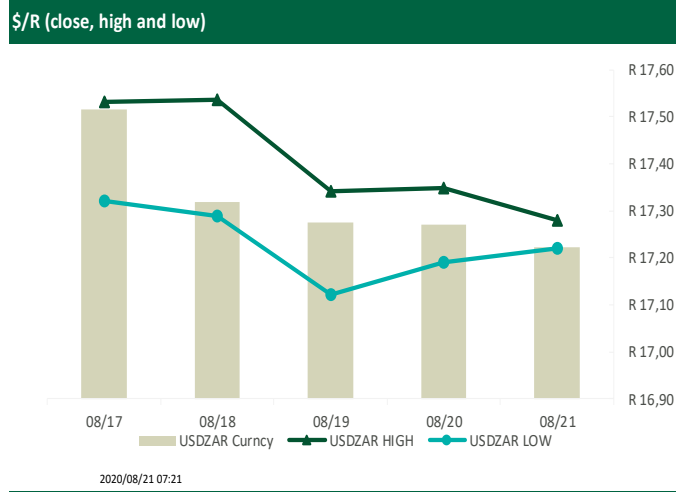
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	42.96	0.28	-0.56	-22.65	-12.34	↓	ZAR weakness
ZARBWP (Botswana pula)	0.68	0.43	0.37	-11.88	-8.17	↓	ZAR strength
ZARKES (Kenyan shilling)	6.28	0.28	-0.42	-15.23	-8.07	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.31	0.36	-0.81	-12.48	-2.85	↓	ZAR weakness
ZARNGN (Nigerian naira)	22.43	0.25	-1.61	-16.12	-6.23	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.34	0.30	-0.78	-21.47	-7.37	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.10	0.28	3.07	9.14	21.69	↑	ZAR strength
ZARMZN (Mozambican metical)	4.14	0.24	-0.27	-6.34	3.34	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDRL (Brazilian Real)	5.56	0.03	6.08	27.50	27.05	↑	USD strength
USDTRY (Turkish Lira)	7.30	0.09	4.55	18.53	21.74	↑	USD strength
USDMXN (Mexican Peso)	22.06	-0.08	-0.99	14.20	10.76	↓	USD weakness
USDINR (Indian Rupee)	74.93	-0.13	0.16	4.74	4.50	↑	USD strength
USD RUB (Russian Ruble)	73.80	0.68	-0.80	16.00	9.83	↓	USD weakness

Source: Bloomberg & Nedbank CIB
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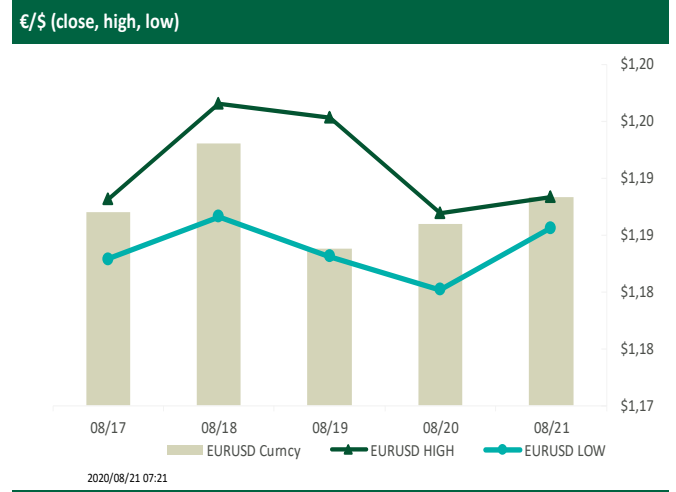
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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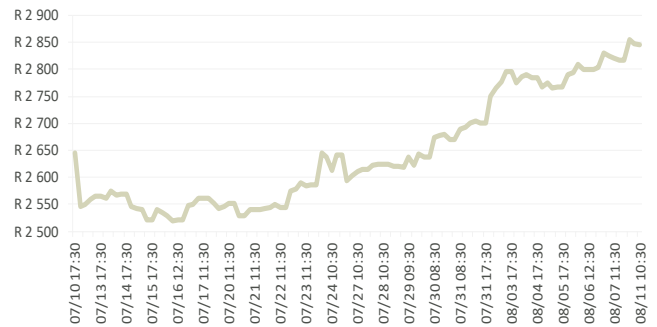
- Oil is set for a third weekly gain on nascent signs of a demand recovery, but the pandemic is continuing to cloud the outlook while concerns are rising about over-supply. October oil was steady near \$43 a barrel and up 1.4% for the week.
- Gold held an advance amid demand for havens as investors weighed concerns over economies still reeling from the pandemic's impact and lingering U.S.-China tensions. Spot gold -0.2% to \$1,942.85/oz after +1% on Thursday.
- Base metals broadly edge higher in early Asian trade, likely supported by low inventories. 3M LME copper contract is up 0.5% at \$6,632 a metric ton while the nickel contract is 0.2% higher at \$14,675 a ton.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	45,07	0,38	4,09	-31,71	-25,26	↑
WTI crude (\$)	42,95	0,30	6,66	-29,66	-22,86	↑
Gold spot (\$)	1949,34	0,11	-1,34	28,48	29,73	↓
Platinum spot (\$)	926,00	0,48	2,31	-4,20	8,58	↑
SA white maize spot (R)	2 942,00	1,66	8,92	13,15	0,82	↑

Source: Bloomberg & Nedbank CIB
Time: 2020/08/21 07:21

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

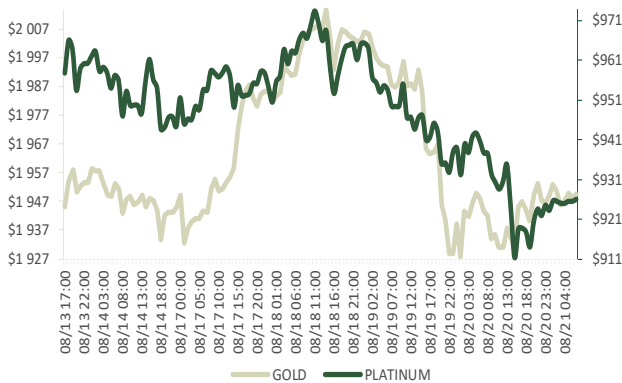


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

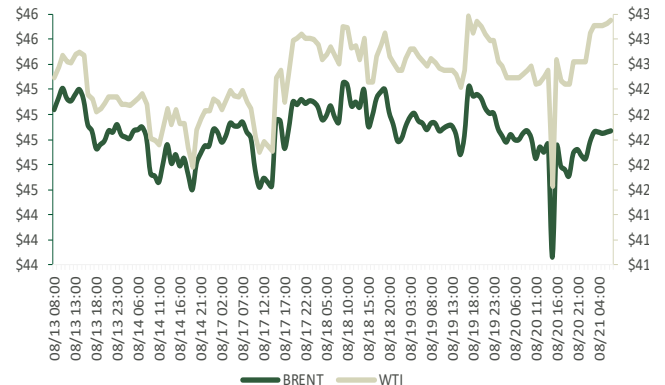


2020/08/21 07:21

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/08/21 07:21

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- The Top 40 was down -1.45%. There was nowhere to hide on the day, with broad-based losses across the market. NPN was down -0.06% and finally closed off session lows. Banks were down -2.04% after SBK -0.98% nrs released in the morning; the Plat index was down -5.05%, Telcos fell -4.06% and GenRet fell -2.58%. NED -4.33% T/S after the close; 1H HEPS was 67%-72% lower and cons is currently around 50%-55% lower (534c-668c); CLR to June 2020 increased to just over 1.9% (SBK at 169bps; ABG at 277bps); NII to 30 June grew in single digits – in line with what we've seen out of SBK and the SARB's moves; NIR had showed positive growth in Q1 2020, but by the end of Q2 2020, NIR in H1 2020 had decreased by mid-single digits when compared to H1 2019. Worth noting: US Initial Jobless Claims came in at 1106k vs 920k, while the Philadelphia Fed Business Outlook was worse at 17.2 vs 20.8. Turnover stood at R21.9bn. Biggest crosses: 833k CML at 4,150, 182k PRX at 157,200, 98k NPN at 292,400, 4m FSR at 3,800, 541k TFG.

UK/Europe

- European equities slid in a broad retreat after minutes from the Fed's last meeting and US unemployment data stoked concerns about the recovery. The Stoxx 600 slumped 1.1%, with all but one industry group in the red. Cyclical stocks were battered, with miners (-2.9%) and banks (-2.3%) at the bottom of the list. Real estate (+2.5%) was the sole sector in the green. The Euro Stoxx 50 was down 1.3%, the FTSE 100 was down 1.6%, the DAX was down 1.1%, the CAC 40 was down 1.3%, the FTSEMIB was down 1.4%, the IBEX 35 was down 1.4%, the AEX-Index was down 1.4% and the Swiss Market Index was down 0.8%

USA

- Stocks climbed as gains in giant technology companies drove the Nasdaq 100 to a record high, tempering concerns that a recovery from the pandemic-induced recession will need more time. The rally in heavyweights such as Apple Inc. and Tesla Inc. offset a slide for energy producers and banks amid light trading volumes. Intel Corp. – the world's largest chipmaker – jumped on news that it is entering into accelerated agreements to buy-back USD10bn worth of shares. Zoom Video Communications Inc surged after Morgan Stanley boosted its price target for the video-conferencing company. Uber Technologies Inc. and Lyft Inc. climbed after being spared from having to rapidly convert their California drivers to employees.

Asia

- Equities saw modest gains in Hong Kong, China and Japan, with volumes being below average. South Korean stocks pared some of Thursday's slump as data showed a slide in exports easing. S&P 500 futures edged higher, while the 10-year Treasury yield was steady and the dollar dipped. The offshore yuan rose to its highest level in seven months. In Australia, Suncorp Group Ltd. was the top performer after the company reported a cash profit for the full year that beat the average analyst estimate. OZ Minerals Ltd was the worst performer, on track to snap a five-day winning streak.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	27 739,73	0,17	4,96	-2,80	5,87	22,34	↑
Nasdaq	11 264,95	1,06	4,84	25,55	40,46	35,23	↑
S&P 500	3 385,51	0,32	3,50	4,79	15,77	28,88	↑
DJ Eurostoxx 50	3 273,98	-1,32	3,14	-12,58	-3,56	25,12	↑
DAX	12 830,00	-1,14	4,20	-3,16	8,70	25,22	↑
CAC	4 911,24	-1,33	2,67	-17,85	-9,64	26,46	↑
FTSE	6 013,34	-1,61	1,96	-20,27	-16,53	12,00	↑
ASX200	6 116,60	-0,06	3,19	-8,49	-5,66	13,38	↑
Nikkei 225	22 960,01	0,35	5,76	-2,94	11,36	20,93	↑
MSCI World	2 389,15	-0,22	3,65	1,30	11,88	25,19	↑

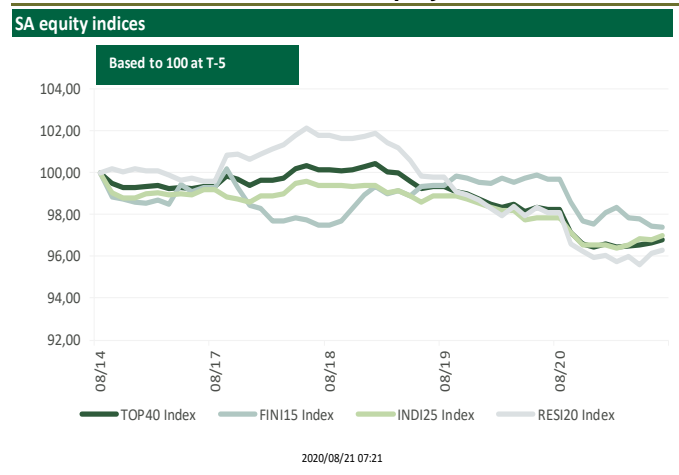
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	25 129,87	1,37	2,17	-10,85	-4,34	9,07	↑
Shanghai	3 389,48	0,76	2,40	11,13	17,68	23,72	↑
Brazil Bovespa	101 467,90	0,61	-1,40	-12,26	0,26	27,07	↓
India - NSE	38 484,71	0,69	2,33	-6,71	3,84	14,38	↑
Russia Micex	2 993,69	-2,06	2,82	-1,71	11,96	28,21	↑
MSCI Emerging	1 080,54	-1,72	0,15	-3,06	9,91	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 629,98	-1,42	-0,16	-2,55	1,82	8,24	↓
Top 40	51 380,02	-1,45	0,02	1,11	5,21	8,75	↑
Resi 10	56 972,65	-1,84	2,55	15,66	33,16	20,01	↑
Indi 25	73 459,06	-0,87	-1,41	6,00	3,93	8,82	↓
Fin1 15	9 958,60	-2,30	-1,95	-36,47	-33,65	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2020/08/21 07:21

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
25 August 2020		
AMS	Anglo American Plat Ltd	dividend @ 1023cps
FSRP	Firststrand Ltd B Pref	dividend @ 305.96624cps
PSG	PSG Group Ltd	Unbundling: 14 CPI shares per 100 PSG held
RNI	Reinet Investments SCA	dividend @ 394.0619cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	76,94	-2,42	-2,95	-48,47	-49,74	-7,74	↓
AGL : Anglo American Plc	425,51	-2,08	1,76	6,69	33,96	23,76	↑
AMS : Anglo American Platinum Ltd	1 241,64	-5,65	-4,79	-2,93	50,04	143,03	↓
ANG : Anglogold Ashanti Ltd	493,85	0,31	-10,97	56,03	51,02	74,14	↓
APN : Aspen Pharmacare Holdings Lt	127,42	-3,94	-3,79	6,88	83,29	-11,57	↓
BHP : Bhp Group Plc	397,02	-1,97	7,34	20,39	25,58	8,56	↑
BID : Bid Corp Ltd	270,31	-0,67	-3,70	-18,14	-10,93	24,61	↓
BTI : British American Tobacco Plc	576,39	-0,71	0,02	-3,51	3,00	27,29	↑
BVT : Bidvest Group Ltd	144,21	-2,32	9,32	-29,57	-18,14	-1,01	↑
CFR : Financiere Richemont-Dep Rec	112,43	-0,58	5,53	2,65	-6,70	16,96	↑
CLS : Clicks Group Ltd	242,76	-1,06	6,35	-5,39	22,99	34,02	↑
CPI : Capitec Bank Holdings Ltd	836,19	-3,89	-5,42	-42,18	-24,83	29,35	↓
DSY : Discovery Ltd	119,42	-2,07	7,75	-1,00	13,87	-24,51	↑
EXX : Exxaro Resources Ltd	141,44	-0,70	5,28	7,85	13,05	-4,88	↑
FSR : Firststrand Ltd	37,80	-1,82	-2,63	-39,81	-36,59	-4,21	↓
GFI : Gold Fields Ltd	214,38	-0,47	-3,67	123,62	142,48	94,30	↓
GRT : Growthpoint Properties Ltd	13,11	0,77	-1,35	-40,71	-43,71	-5,11	↓
IMP : Impala Platinum Holdings Ltd	155,30	-7,18	2,93	8,21	104,61	291,28	↑
INL : Investec Ltd	31,52	-2,08	-5,17	-46,52	-42,49	5,01	↓
INP : Investec Plc	31,77	-1,94	-5,73	-51,67	-48,14	2,89	↓
MCG : Multichoice Group Ltd	103,16	-1,59	-2,26	-11,45	-23,81		↓
MNP : Mondi Plc	332,88	-2,08	8,18	2,02	12,36	7,31	↑
MRP : Mr Price Group Ltd	123,66	-5,83	-2,39	-32,24	-29,54	-25,86	↓
MTN : Mtn Group Ltd	63,84	-5,34	7,95	-22,61	-37,75	-7,31	↑
NED : Nedbank Group Ltd	100,68	-4,33	-4,10	-53,02	-55,20	-21,99	↓
NHM : Northam Platinum Ltd	150,32	-4,14	12,15	21,60	152,68	185,76	↑
NPV : Naspers Ltd-N Shs	2 950,00	-0,06	-6,27	28,78	25,80	19,65	↓
NRP : Nepi Rockcastle Plc	84,63	-0,83	-4,90	-31,66	-35,75	9,58	↓
OMU : Old Mutual Ltd	12,48	-2,50	8,81	-36,52	-31,84	-12,23	↑
PRX : Prosus Nv	1 579,00	-0,64	-4,25	49,81			↓
REM : Remgro Ltd	92,00	-1,35	-0,47	-35,46	-26,37	0,13	↓
RMH : Rmb Holdings Ltd	1,32	0,76	-2,94	-2,63	11,09	1,96	↓
RNI : Reinet Investments Sca	304,73	-1,22	-5,92	9,81	18,66	27,03	↓
SBK : Standard Bank Group Ltd	108,63	-0,98	0,02	-35,46	-37,75	-5,87	↑
SHR : Shoprite Holdings Ltd	117,02	-2,19	11,91	-7,07	-6,50	-33,78	↑
SLM : Sanlam Ltd	56,55	-6,27	-7,01	-28,51	-20,99	-0,88	↓
SOL : Sasol Ltd	140,58	8,98	3,19	-53,68	-49,91	-28,59	↑
SPP : Spar Group Limited/The	170,42	-1,19	3,28	-13,72	-7,08	-4,81	↑
SSW : Sibanye Stillwater Ltd	50,29	-2,69	4,34	40,12	152,33	258,18	↑
VOD : Vodacom Group Ltd	133,94	-2,40	4,29	16,17	18,73	-12,65	↑
WHL : Woolworths Holdings Ltd	32,97	-3,03	3,91	-32,16	-38,37	-11,78	↑

Source: Bloomberg & Nedbank CIB

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Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
20-August							
08:00 AM	GE	PPI YoY	MAY	-1,80%	-1,70%	-1,80%	-
02:30 PM	US	Continuing Claims	NOV 23	15000k	14844k	15486k	-
02:30 PM	US	Initial Jobless Claims	NOV 30	920k	1106k	963k	-
02:30 PM	US	Philadelphia Fed Business Outlook	JUN	20,8	17,2	24,1	-
04:00 PM	US	Leading Index	MAY	1,10%	1,40%	2,00%	3,00%
21-August							
01:30 AM	JN	Natl CPI YoY	JUL	0,30%	0,30%	0,10%	-
02:30 AM	JN	Nikkei Japan PMI Mfg	AUG P	-	46,6	45,2	-
08:00 AM	UK	Retail Sales Inc Auto Fuel YoY	JUL	0,10%	-	-1,60%	-
08:00 AM	UK	PSNB ex Banking Groups	JUL	GBP 28,6b	-	GBP 35,5b	-
09:30 AM	GE	Markit/BME Germany Manufacturing PMI	AUG P	52,3	-	51,0	-
09:30 AM	GE	Markit Germany Services PMI	AUG P	55,2	-	55,6	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	AUG P	52,7	-	51,8	-
10:00 AM	EC	Markit Eurozone Services PMI	AUG P	54,5	-	54,7	-
10:30 AM	UK	Markit UK PMI Manufacturing SA	AUG P	54,0	-	53,3	-
10:30 AM	UK	Markit/CIPS UK Services PMI	AUG P	57,0	-	56,5	-
03:45 PM	US	Markit US Manufacturing PMI	AUG P	52,0	-	50,9	-
03:45 PM	US	Markit US Services PMI	AUG P	51,0	-	50,0	-
04:00 PM	EC	Consumer Confidence	AUG A	-15,00	-	-15,00	-
04:00 PM	US	Existing Home Sales	JUL	5,41m	-	4,72m	-
04:00 PM	US	Existing Home Sales MoM	JUL	14,62%	-	20,70%	-
24-August							
02:30 PM	US	Chicago Fed Nat Activity Index	JUL	3,69	-	4,11	-
25-August							
08:00 AM	GE	GDP SA QoQ	2Q F	-10,10%	-	-10,10%	-
08:00 AM	GE	GDP NSA YoY	2Q F	-11,70%	-	-11,70%	-
09:00 AM	SA	Leading Indicator	JUN	0,0	-	95,7	-
10:00 AM	GE	Ifo Expectations	AUG	98,1	-	97,0	-
10:00 AM	GE	Ifo Current Assessment	AUG	87,0	-	84,5	-
10:00 AM	GE	Ifo Business Climate	AUG	92,3	-	90,5	-
03:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	JUN	0,00%	-	3,69%	-
04:00 PM	US	Richmond Fed Manufact. Index	AUG	10	-	10	-
04:00 PM	US	Conf. Board Consumer Confidence	AUG	93,0	-	92,6	-
04:00 PM	US	New Home Sales	JUL	775k	-	776k	-
04:00 PM	US	New Home Sales MoM	JUL	-0,13%	-	13,80%	-

Source: Bloomberg

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Contacts

Research Analyst

Reezwana Sumad

(011) 537 4091

Fixed Income and Currency Strategist

Walter de Wet

Research Publishers

(011) 294 0206

ALM Portfolio Management

(011) 535 4042

Bond Trading

(011) 535 4021

Credit Derivatives

(011) 535 4047

Equities Sales and Distribution

(011) 535 4030/31

Forex Business Banking Sales Desk

(011) 535 4003

Forex Corporate Sales Desk

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

Forex Institutional Sales Desk

(011) 535 4005

Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

Money Market Institutional Sales Desk

(011) 535 4008

Non Soft & Soft Commodities Trading

(011) 535 4038

Preference shares desk

(011) 535 4072