

# DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)  
[JSE Performance](#) | [Economics](#) | [\\*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(\* when available)

## Key Daily Drivers

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### SNIPPETS

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Currencies	The rand reaches the 16.2000 technical objective
Commodities	Oil is poised for its biggest weekly advance since early June with Saudi Arabia ratcheting up the pressure on OPEC+ members
Equities	Asian markets are mixed after a modest improvement in US jobless claims continued to see rotation out of global tech into value

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**Contact For Queries**  
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## Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0.5 yrs	3.59	-1.75	0.45	-315.05	-306.75	↑
R186-6.3 yrs	7.16	-0.10	-22.40	-108.70	-105.60	↓
R2030-9.4 yrs	9.16	-0.05	-10.55	14.15	26.95	↓
R2048-27.4 yrs	11.27	-0.05	-14.95	119.25	145.55	↓
US 10 yr	0.68	-0.73	-2.34	-123.70	-111.56	↓
UK 10 yr	0.19	-2.60	-12.60	-63.70	-51.20	↓
German 10 yr	-0.49	-0.70	-9.40	-30.60	-1.70	↓
Japan 10 yr	0.01	-0.30	-3.70	2.50	19.60	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SArepo rate	3.50	0.00	0.00	-300.00	-300.00	→
SA prime rate	7.00	0.00	0.00	-300.00	-300.00	→
SA CPI (MTD = previous month)	3.20		100.00	-80.00	-80.00	↑
SA 3m JIBAR	3.36	0.00	-8.40	-344.20	-345.00	↓
SA 3m NCD	3.38	0.00	-7.50	-345.00	-340.00	↓
SA 6m NCD	3.43	2.50	-10.00	-390.00	-380.00	↓
SA 12m NCD	3.63	5.00	-21.25	-400.00	-397.50	↓
US 3m LIBOR	0.23	-1.29	-0.76	-167.51	-191.19	↓
UK 3m LIBOR	0.05	-0.66	-1.15	-73.91	-72.89	↓
Japan 3m LIBOR	-0.10	-0.02	-3.98	5.03	-0.92	↓

Source: Bloomberg & Nedbank CIB Time: 2020/09/18 07:49

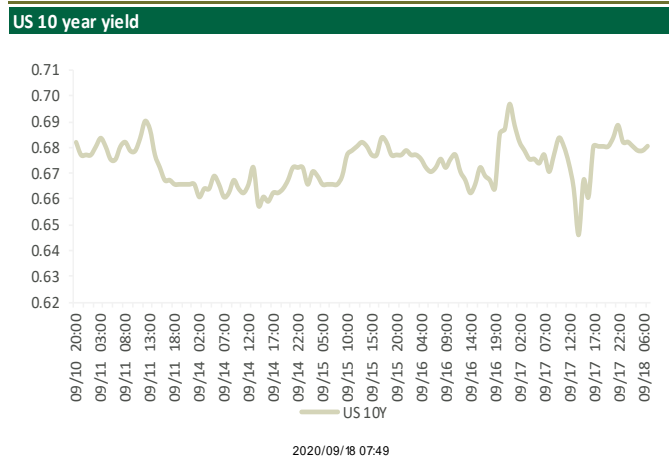
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3.33	1.50	-19.50	-328.00	-323.75	↓
6X9 FRA	3.39	0.00	4.00	3.00	4.00	↑
9X12 FRA	3.49	0.00	-21.00	-300.00	-293.00	↓
18X21 FRA	3.92	0.00	-27.00	-265.50	-261.50	↓
SA 2yr Swap	3.62	0.40	-21.50	-296.50	-292.10	↓
SA 3yr Swap	3.98	5.50	-22.50	-269.00	-266.50	↓
SA 5yr Swap	4.92	1.00	-28.00	-203.00	-197.50	↓
SA 10yr Swap	6.89	-1.50	-21.00	-79.00	-73.50	↓
SA 15yr Swap	7.71	-4.50	-18.00	-35.00	-25.50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3.27	1.90	-0.50	-217.50	-218.60	↓
3v10y	-2.91	7.00	-1.50	-190.00	-193.00	↓
R2030-R208	5.57	1.70	-11.00	329.20	333.70	↓
R2048-R2030	2.11	-0.00	-4.40	105.10	118.60	↓
5y-R2030	-4.24	1.05	-17.45	-217.15	-224.45	↓
10y-R2030	-2.27	-1.45	-10.45	-93.15	-100.45	↓
15y-R2030	-1.45	-4.45	-7.45	-49.15	-52.45	↓
SA 5yr CDS spread - basis points	285.50	0.00	4.00	119.00	118.50	↓

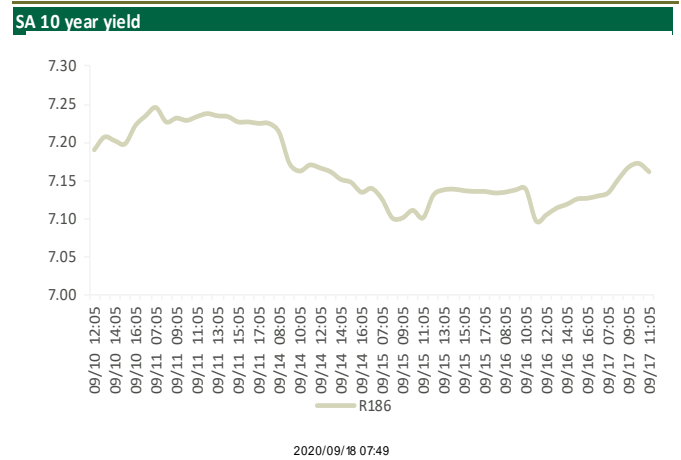
Source: Bloomberg & Nedbank CIB Time: 2020/09/18 07:49

### US 10 Year Yield



Source: Bloomberg, Nedbank

### SA 10 Year Yield



Source: Bloomberg, Nedbank

# Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- Yesterday, the rand was trading around the 16.4000 level at the time of the local open. After a cautious start, the local unit traded with a firmer bias for much of the session. There was some erratic price action around the MPC announcement, but after this, the rand extended its recent gains to reach a low print of the day of 16.1800, ending the local session at 16.2300. In the overnight sessions, the rand reached a best level of 16.1525; this morning, it currently trades at 16.2050, the EURZAR is currently trading at 19.2005 and the GBPZAR at 20.9940.
- The international markets saw the major currency pairs continue trading within relatively limited ranges, albeit with little real conviction thus far. The EURUSD traded between 1.1740 and 1.1820; this morning, it is currently marginally firmer at 1.1848. The GBPUSD is currently trading at 1.2955, having traded to a high of 1.2998 in yesterday's session. Gold is currently trading at 1,951.85 this morning, marginally firmer from the same time yesterday.
- Data releases scheduled for today: no local releases; from Europe, we have the German PPI and current account data for the zone; and from the US, we have the current account, leading index and Michigan survey, and the Fed's Bullard is scheduled to speak.
- The local unit has posted steady gains over the course of the week thus far, having traded at a high of 16.7500 at the beginning of the week. This morning, it currently straddles the short-term technical objective at 16.2000. Although this provides an opportunity to test the 16.0000 level, given the extent of the move thus far, some position squaring going into the weekend appears likely.
- Possible trading range for the rand today: 16.0000 to 16.5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.30	-0.08	-3.05	-2.23	3.93	↓	USD strength
EURUSD	1.19	0.03	-0.70	5.70	7.45	↓	USD strength
USDJPY	104.81	0.07	-1.05	3.63	-3.47	↓	USD weakness
USDAUD	1.37	-0.07	0.80	-4.10	-6.68	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16.19	0.21	-4.63	13.54	9.30	↓	ZAR strength
GBPZAR	20.99	0.14	-7.89	11.57	12.72	↓	ZAR strength
EURZAR	19.19	0.25	-5.36	18.20	15.58	↓	ZAR strength
AUDZAR	11.85	0.29	-5.46	16.96	15.36	↓	ZAR strength
ZARJPY	6.47	-0.19	3.41	-19.85	-14.12	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	46.34	-0.23	5.47	-13.69	-8.38	↑	ZAR strength
ZARBWP (Botswana pula)	0.70	-0.17	3.29	-7.83	-5.52	↑	ZAR strength
ZARKES (Kenyan shilling)	6.69	-0.23	4.56	-8.05	-5.30	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.46	-0.23	4.65	-5.50	-0.29	↑	ZAR strength
ZARNGN (Nigerian naira)	23.70	-0.44	4.02	-9.93	-4.27	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.36	-0.22	4.51	-14.03	-5.12	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.23	-0.22	6.34	18.60	27.00	↑	ZAR strength
ZARMZN (Mozambican metical)	4.44	-0.23	4.82	0.87	5.57	↑	ZAR strength

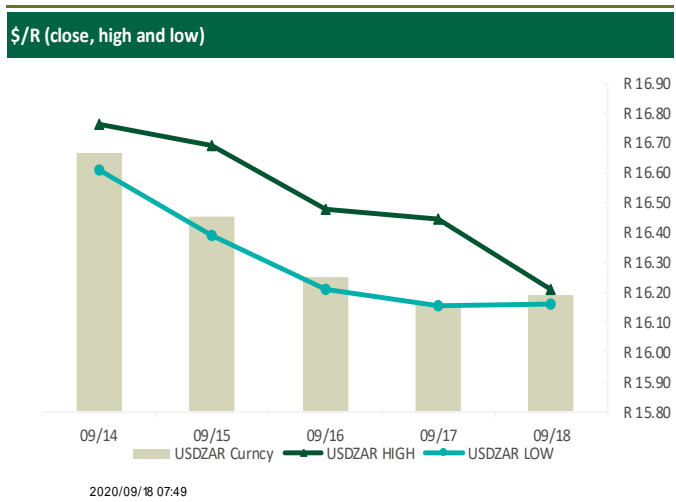
  

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.24	0.03	-4.87	23.08	22.18	↓	USD weakness
USDTRY (Turkish Lira)	7.55	-0.00	2.73	21.19	24.82	↑	USD strength
USDMXN (Mexican Peso)	20.91	0.19	-4.68	9.48	7.22	↓	USD weakness
USDINR (Indian Rupee)	73.41	-0.34	-0.29	2.76	2.95	↓	USD weakness
USDRUB (Russian Ruble)	75.18	0.23	1.48	17.55	14.37	↑	USD strength

Source: Bloomberg & Nedbank CIB Time: 2020/09/18 07:49

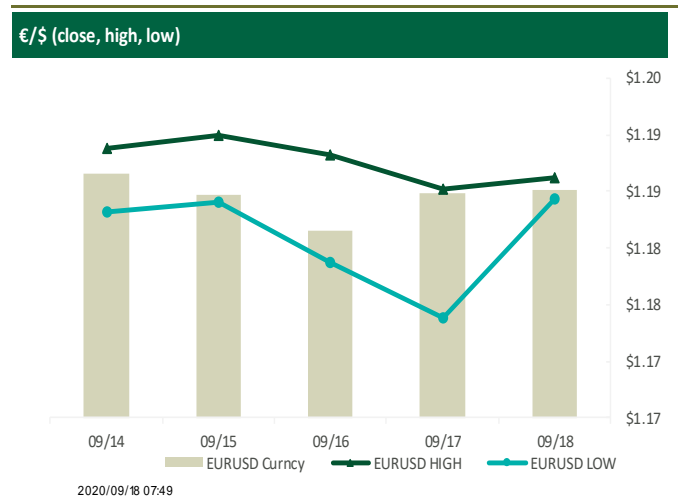
\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

## USD/ZAR



Source: Bloomberg, Nedbank

## EUR/USD



Source: Bloomberg, Nedbank

# Commodities

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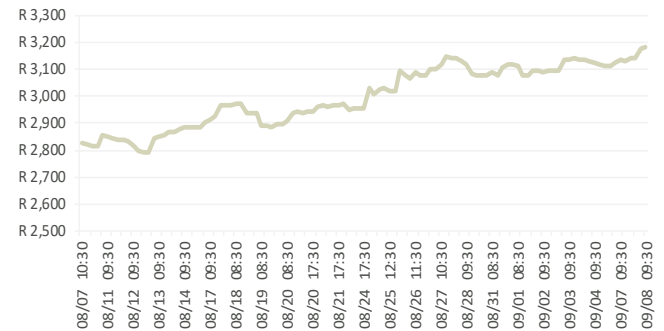
- Oil is poised for its biggest weekly advance since early June with Saudi Arabia ratcheting up the pressure on OPEC+ members to adhere to the group’s production cuts amid signs demand is faltering. Futures are up almost 10% this week.
- Gold headed for a second weekly gain as the dollar slipped, with investors weighing a surge in coronavirus cases and the takeaways from the Fed’s policy meeting. Spot gold +0.3% to \$1,949.32/oz after -0.8% on Thursday; +0.5% this week.
- Spot silver steady at \$27.0289/oz.
- Platinum +0.2%; palladium +0.3%.
- Base metals are broadly higher in early Asian trade, bouncing after weakness in the previous session due to the lack of new measures from the U.S. to boost the economy. 3M LME copper contract is up 0.6% at \$6,824 a metric ton while the aluminum contract is up 0.5% at \$1,789 a ton.
- Iron ore futures advanced to trim the biggest weekly decline since July as increasing shipments and a build up in Chinese stockpiles raised questions about the strength of its rally. Iron ore +1.6% to \$119.60/ton on the Singapore Exchange.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	43.62	0.74	-3.67	-33.91	-31.42	🔻
WTI crude (\$)	41.27	0.73	-3.14	-32.41	-28.98	🔻
Gold spot (\$)	1953.92	0.49	-0.71	28.78	30.78	🔻
Platinum spot (\$)	943.43	0.40	1.26	-2.40	1.26	🔼
SA white maize spot (R)	3 269.00	1.21	4.81	25.73	16.88	🔼

Source: Bloomberg & Nedbank CIB Time 2020/09/18 07:49

## SA White Maize

SA White maize (ZAR/MT) - 30 day chart

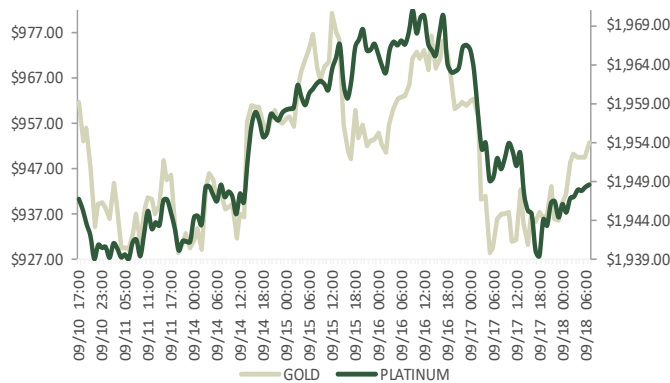


2020/09/18 07:49

Source: Bloomberg, Nedbank

## Platinum vs. Gold

Platinum vs. Gold



2020/09/18 07:49

Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/09/18 07:49

Source: Bloomberg, Nedbank

## Equities

Cash equities | +2711 535 4030/31

### South Africa

- Top40 -1.80%; tech among biggest Stoxx 600 decliners as the Nasdaq continues to lead the US lower; NPN -1.57%. Resi -3%; plat index -4.91%; gold index -6.36%; took a proper beating on a mix of profit taking and softer metal prices. SA Inc. was resilient, with banks -0.34% and GenRet +1.48%; this as the SARB held rates, spurring a ZAR rally. SAPY +1.16%, encouraged by the ZAR move; HYP +7.57% on revised DPS guidance, which was +ve; locals better buyers. WHL +6.87% adj. DHEPS at 1.93/sh (-45.7%), middle of the guided range: 1.78 to 2.13; ahead of both NEDe: 1.24. Flows: continue to see decent two-way in retailers such as SHP and TFG. Worth noting: our thoughts on SARB – in line with our expectation, the SARB kept the repo rate unchanged at 3.50%. Although the statement noted that “...inflation is expected to be well contained over the medium term...”, the MPC reiterated that the path of future monetary policy remains data-dependent. We continue to believe that economic conditions will favour another 25bps repo rate cut in this cycle. The Committee remained split, with two members voting for a 25bps cut and three members preferring to hold the repo rate unchanged. Turnover was decent at R37bn, largely due to the futures close-out; the rate decision also added to the day’s fun.

### UK/Europe

- European stocks fell, ending their longest winning run in a month, as investors turned cautious after Federal Reserve (Fed) Chair Jerome Powell highlighted uncertainty about the path of the US economic recovery. The Stoxx 600 dropped 0.5%, trimming losses of as much as 1.3% in early trading. Banks (-1.6%) weighed on the benchmark as central banks in the US and UK quashed prospects for a rise in interest rates anytime soon. Miners (-1.1%) also slumped towards the bottom of the gauge, hit by tumbling metals prices after the Fed’s cautious economic outlook. Healthcare (+0.2%) was a rare bright spot amid positive corporate updates. Euro Stoxx 50 down 0.7%, FTSE 100 down 0.5%, DAX down 0.4%, CAC 40 down 0.7%, FTSEMIB down 1.1%, IBEX 35 down 0.3%, AEX Index down 1.1%, Swiss Market Index down 0.3%.

### USA

- US stocks fell for the second straight day as fiscal stimulus remained a primary concern for investors. Technology shares declined, with Amazon.com Inc. and Apple Inc. weighing on the Nasdaq Composite. Investors snapped up long-term Treasuries, capturing a brief spike higher in yields following the Fed’s policy decision Wednesday. Although Fed Chair Jerome Powell said the central bank will remain accommodative after relaxing its inflation policy, he did not provide clarity on just how high it can go and for how long. That, along with the lack of fresh details on the Fed’s plans for its bond-buying programme, sparked long-end demand. S&P fell 0.8%. Dow dropped 0.5%. Nasdaq down 1.3%. Russell 2000 declined 0.6%. Three of the 11 main S&P sectors closed higher. Materials up 0.8%. Real estate down 2.2%.

### Asia

- Stocks in Asia were mixed on Friday, although they remained on course to climb for the first week in September as investors look for the next catalyst to reignite the rally. The USD steadied after Thursday’s gyrations. Declines at Tencent Holdings Ltd weighed on Hong Kong’s stock market after a report that the Trump administration has asked gaming companies to hand over information about their data-security protocols involving the Chinese tech giant. Shares in South Korea and Japan edged up. South Korea’s won outperformed among emerging-market currencies.

Developed Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	27 901.98	-0.47	-1.86	-2.23	2.78	22.34	↓
Nasdaq	10 910.28	-1.27	-7.35	21.60	33.42	35.23	↓
S&P 500	3 357.01	-0.84	-4.09	3.91	11.65	28.88	↓
DI Eurostoxx 50	3 316.57	-0.67	1.35	-11.44	-5.99	25.12	↑
DAX	13 208.12	-0.36	2.03	-0.31	6.61	25.22	↑
CAC	5 039.50	-0.69	1.87	-15.70	-10.34	26.46	↑
FTSE	6 049.92	-0.47	1.45	-19.79	-17.28	12.00	↓
ASX200	5 880.10	-0.05	-2.98	-12.03	-12.00	13.38	↓
Nikkei 225	23 345.28	0.11	0.89	-1.32	6.30	20.93	↑
MSCI World	2 383.54	-0.83	-2.93	1.06	8.29	25.19	↓

Emerging Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	24 459.29	0.49	-2.85	-13.23	-8.58	9.07	↓
Shanghai	3 317.78	1.45	-2.29	8.78	11.12	23.72	↓
Brazil Bovespa	100 087.80	0.42	0.73	-13.44	-4.24	27.07	↑
India - NSE	39 042.82	0.16	1.07	-5.36	6.78	14.38	↑
Russia Micex	2 971.74	-0.11	0.19	-2.43	5.43	28.21	↑
MSCI Emerging	1 106.82	-0.91	0.48	-0.70	8.37	15.38	↑

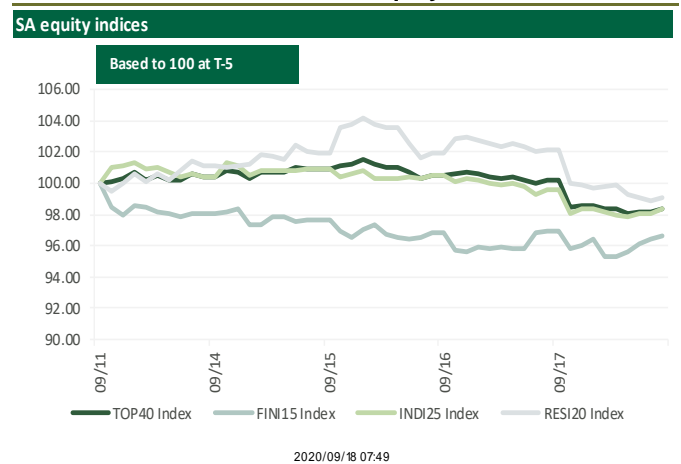
  

SA Indices	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	55 035.60	-1.65	-0.79	-3.59	-2.11	8.24	↓
Top 40	50 700.14	-1.80	-1.03	-0.23	1.13	8.75	↓
Resi 10	55 118.54	-3.01	-0.89	11.89	25.80	20.01	↓
Indi 25	73 349.36	-1.14	-1.88	5.84	2.98	8.82	↓
Fini 15	10 056.46	-0.31	3.17	-35.85	-38.68	-4.30	↑

Source: Bloomberg & Nedbank CIB

Time 2020/09/18 07:49

### Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
<b>21 September 2020</b>		
CSB	Cashbuild Ltd	dividend @ 272cps
DRD	DRD Gold Ltd	dividend @ 35cps
DSBP	Discovery Ltd B Pref	dividend @ 433.219180cpscps
EXX	Exxaro Resources Ltd	dividend @ 643cps
FFA	Fortress REIT Ltd A	dividend @ 23cps
GNDP	Grindrod Ltd Pref	dividend @ 381cps
IMP	Impala Platinum Holdings Ltd	dividend @ 400cps
LBR	Libstar Holdings Ltd	dividend @ 25cps
TPC	Transpaco Ltd	dividend @ 78cps
TRU	Truworths International Ltd	dividend @ 31cps

Source: JSE

## JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd							→
AGL : Anglo American Plc	414.57	-1.06	2.50	3.94	18.47	23.76	↑
AMS : Anglo American Platinum Ltd	1 225.00	-4.60	-3.10	-4.24	41.44	143.03	↓
ANG : Anglogold Ashanti Ltd	451.32	-6.05	-8.76	42.60	55.92	74.14	↓
APN : Aspen Pharmacare Holdings Lt	122.69	-0.25	-9.70	2.91	27.80	-11.57	↓
BHP : Bhp Group Plc	369.69	-2.52	-2.77	12.10	12.74	8.56	↓
BID : Bid Corp Ltd	269.48	-0.19	-3.73	-18.39	-17.52	24.61	↓
BTI : British American Tobacco Plc	569.18	0.20	-0.44	-4.72	4.85	27.29	↓
BVT : Bidvest Group Ltd	145.68	-2.13	7.03	-28.86	-28.24	-1.01	↑
CFR : Financiere Richemont-Dep Rec	115.96	-2.28	2.88	5.87	5.96	16.96	↑
CLS : Clicks Group Ltd	229.64	0.54	-0.16	-10.50	4.49	34.02	↓
CPI : Capitec Bank Holdings Ltd	972.38	-2.01	16.45	-32.76	-24.62	29.35	↑
DSY : Discovery Ltd	130.15	0.27	7.54	7.89	3.82	-24.51	↑
EXX : Exaro Resources Ltd	130.00	-2.26	-5.23	-0.87	7.02	-4.88	↓
FSR : Firststrand Ltd	40.07	1.14	5.87	-36.19	-39.07	-4.21	↑
GFI : Gold Fields Ltd	220.01	-6.38	0.43	129.49	212.74	94.30	↑
GRT : Growthpoint Properties Ltd	12.60	0.64	3.19	-43.01	-48.04	-5.11	↑
IMP : Impala Platinum Holdings Ltd	157.96	-5.73	1.02	10.06	72.84	291.28	↑
INL : Investec Ltd	29.88	-0.40	-4.96	-49.30	-53.89	5.01	↓
INP : Investec Plc	29.03	-1.49	-7.28	-55.84	-59.49	2.89	↓
MCG : Multichoice Group Ltd	88.99	0.27	-8.15	-23.61	-28.75		↓
MNP : Mondi Plc	330.41	-0.91	2.75	1.26	12.77	7.31	↑
MRP : Mr Price Group Ltd	131.00	1.16	13.05	-28.22	-16.98	-25.86	↑
MTN : Mtn Group Ltd	57.78	-0.76	-5.39	-29.96	-44.08	-7.31	↓
NED : Nedbank Group Ltd	102.61	1.23	6.90	-52.12	-57.73	-21.99	↑
NHM : Northam Platinum Ltd	178.50	-4.21	11.53	44.39	132.09	185.76	↑
NPN : Naspers Ltd-N Shs	2 908.59	-1.57	-5.95	26.97	20.95	19.65	↓
NRP : Nepi Rockcastle Plc	73.25	1.60	-3.65	-38.31	-43.75	9.58	↓
OMU : Old Mutual Ltd	10.16	-2.03	-9.20	-48.32	-49.40	-12.23	↓
PRX : Prosus Nv	1 540.20	-1.89	-9.40	46.13			↓
REM : Remgro Ltd	89.89	1.00	2.24	-36.94	-29.61	0.13	↑
RMH : Rmb Holdings Ltd	1.26	2.44	2.44	-7.06	-7.02	1.96	↑
RNI : Reinet Investments Sca	299.00	-1.57	-7.46	7.75	10.90	27.03	↓
SBK : Standard Bank Group Ltd	111.75	-1.46	5.83	-33.61	-39.94	-5.87	↑
SHP : Shoprite Holdings Ltd	143.22	-0.79	29.61	13.74	11.46	-33.78	↑
SLM : Sanlam Ltd	53.86	-0.22	-2.04	-31.91	-31.83	-0.88	↓
SOL : Sasol Ltd	136.65	0.65	-1.39	-54.97	-52.50	-28.59	↓
SPP : Spar Group Limited/The	180.79	0.94	11.83	-8.47	-6.33	-4.81	↑
SSW : Sibanye Stillwater Ltd	50.50	-4.57	-1.54	40.71	184.67	258.18	↓
VOD : Vodacom Group Ltd	125.87	0.71	-1.56	9.17	0.67	-12.65	↓
WHL : Woolworths Holdings Ltd	36.00	6.57	13.24	-25.93	-38.82	-11.78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/09/18 07:49

## Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>17-September</b>							
04:51 AM	JN	BOJ 10-Yr Yield Target	SEP 17	0.00%	0.00%	0.00%	-
04:51 AM	JN	BOJ Policy Balance Rate	SEP 17	-0.10%	-0.10%	-0.10%	-
11:00 AM	EC	CPI Core YoY	AUG F	0.40%	0.40%	0.40%	-
11:00 AM	EC	CPI YoY	AUG F	-0.20%	-0.20%	0.40%	-
01:00 PM	UK	Bank of England Bank Rate	SEP 17	0.10%	0.10%	0.10%	-
02:30 PM	US	Continuing Claims	NOV 23	13000k	12628k	13385k	-
02:30 PM	US	Initial Jobless Claims	NOV 30	850k	860k	884k	-
02:30 PM	US	Building Permits MoM	AUG	1.96%	-0.90%	18.80%	17.90%
02:30 PM	US	Housing Starts MoM	AUG	-0.57%	-5.10%	22.60%	17.90%
02:30 PM	US	Building Permits	AUG	1512k	1470k	1495k	-
02:30 PM	US	Housing Starts	AUG	1488k	1416k	1496k	1492k
02:30 PM	US	Philadelphia Fed Business Outlook	SEP	15.0	15.0	17.2	-
03:09 PM	SA	SARB Announce Interest Rate	MAY F	3.25%	-	3.50%	-
<b>18-September</b>							
01:30 AM	JN	Natl CPI YoY	AUG	0.20%	0.20%	0.30%	-
08:00 AM	UK	Retail Sales Inc Auto Fuel YoY	AUG	2.70%	-	1.40%	-
08:00 AM	GE	PPI YoY	AUG	-1.40%	-	-1.70%	-
10:00 AM	EC	ECB Current Account SA	JUL	-	-	EUR 20.7b	-
04:00 PM	US	U. of Mich. Sentiment	SEP P	75.0	-	74.1	-
04:00 PM	US	Leading Index	AUG	1.30%	-	1.40%	-
<b>21-September</b>							
02:30 PM	US	Chicago Fed Nat Activity Index	AUG	1.18	-	1.18	-
<b>22-September</b>							
08:00 AM	UK	PSNB ex Banking Groups	AUG	GBP 41.3b	-	GBP 26.7b	-
09:00 AM	SA	Leading Indicator	JUL	95.0	-	94.1	-
04:00 PM	EC	Consumer Confidence	SEP A	-15.00	-	-14.70	-
04:00 PM	US	Existing Home Sales	AUG	6.00m	-	5.86m	-
04:00 PM	US	Existing Home Sales MoM	AUG	2.39%	-	24.68%	-
04:00 PM	US	Richmond Fed Manufact. Index	SEP	12	-	18	-

Source: Bloomberg 2020/09/18 07:49



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