

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand stages a modest recovery
Commodities	Oil resumed declines after a sharp rebound in the previous session
Equities	Global markets are muted after the tech bounce-back following the three-day rout as all focus shifts to the ECB today and US CPI tomorrow

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
10/09	EZ	ECB Main Refinancing Rate	--/0.0%/0.0%	Slowing economic recovery, increased COVID-19 cases and decelerating inflation
10/09	US	PPI	--/0.2%/0.5%	Expected to increase 0.2% in August, indicating a recovery in pricing power
11/09	UK	GDP	--/6.7%/8.7%	The reopening of the hospitality sector will have a great effect on growth
11/09	US	CPI	--/0.3%/0.6%	Set to increase 1.2% on an annual basis

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,6 yrs	3,71	7,04	12,35	-303,16	-293,86	↑
R186-6,3 yrs	7,18	-6,45	-19,95	-106,25	-94,55	↓
R2030-9,4 yrs	9,26	2,15	-0,85	23,85	43,45	↓
R2048-27,5 yrs	11,38	2,30	-3,60	130,60	158,10	↓
US 10 yr	0,69	-1,64	-2,03	-123,39	-104,71	↓
UK 10 yr	0,24	4,90	-7,40	-58,50	-35,40	↓
German 10 yr	-0,46	3,30	-6,50	-27,70	12,30	↓
Japan 10 yr	0,03	-0,60	-2,60	3,60	24,60	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	3,20		100,00	-80,00	-80,00	↑
SA 3m JIBAR	3,42	-2,50	-2,50	-338,30	-339,10	↓
SA 3m NCD	3,38	-7,50	-7,50	-345,00	-342,50	↓
SA 6m NCD	3,43	-10,00	-10,00	-390,00	-380,00	↓
SA 12m NCD	3,65	-7,50	-18,75	-397,50	-391,25	↓
US 3m LIBOR	0,25	0,78	0,86	-165,89	-188,46	↑
UK 3m LIBOR	0,06	-0,39	-0,26	-73,03	-70,63	↓
Japan 3m LIBOR	-0,08	-0,30	-2,27	-3,32	1,32	↓

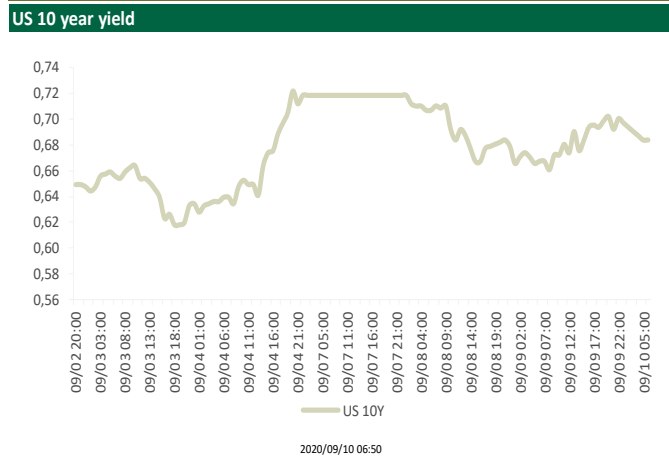
Source: Bloomberg & Nedbank CIB Time 2020/09/10 06:50

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,25	0,00	-27,00	-335,50	-332,00	↓
6X9 FRA	3,29	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,38	0,00	-32,00	-311,00	-298,50	↓
18X21 FRA	3,84	0,00	-35,50	-274,00	-260,00	↓
SA 2yr Swap	3,55	-6,90	-28,40	-303,40	-292,40	↓
SA 3yr Swap	3,91	-7,00	-29,50	-276,00	-264,50	↓
SA 5yr Swap	4,91	-8,00	-29,00	-204,00	-188,50	↓
SA 10yr Swap	6,95	-4,00	-15,00	-73,00	-52,50	↓
SA 15yr Swap	7,79	-2,50	-10,50	-27,50	-2,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,40	-2,90	-13,40	-230,40	-239,90	↓
3v10y	-3,04	-3,00	-14,50	-203,00	-212,00	↓
R2030-R208	5,55	-4,90	-13,20	327,00	337,30	↓
R2048-R2030	2,13	0,15	-2,75	106,75	114,65	↓
5y-R2030	-4,35	-10,15	-28,15	-227,85	-231,95	↓
10y-R2030	-2,31	-6,15	-14,15	-96,85	-95,95	↓
15y-R2030	-1,47	-4,65	-9,65	-51,35	-45,45	↓
SA 5yr CDS spread - basis points	284,00	0,00	-5,50	117,50	116,50	↓

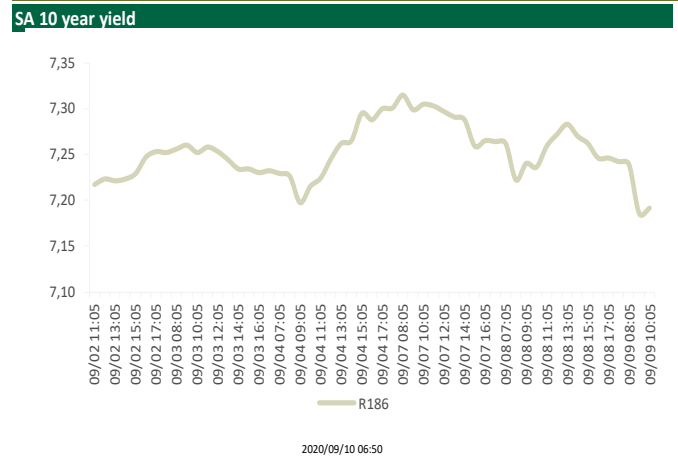
Source: Bloomberg & Nedbank CIB Time 2020/09/10 06:50

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- On Wednesday, the rand was trading in the mid-16.90s as the local markets opened. In what proved to be a confounding trading session, the rand initially made another move to test the 17.0000 handle before staging a significant recovery to reach a best level of 16.5825, ending the session marginally above the 16.60 level. In the overnight session, activity was muted. The rand is currently trading at 16.6550, the EURZAR is trading at 19.6975 and the GBPZAR is trading at 21.6445.
- The international markets again saw the major currency pairs occupy relatively limited ranges, with the EURUSD trading between 1.1755 and 1.1834; this morning, it is currently at 1.1820. The GBPUSD traded between 1.2885 and 1.3016, currently trading at 1.2992. Gold recovered the losses posted earlier in the week; this morning, it is currently trading at 1,946.25, some USD20 firmer than the same time yesterday.
- Data releases scheduled for today: locally, we have current account and mining and manufacturing production releases; from Europe, we have French industrial and manufacturing production and the ECB meeting; and from the US, we have jobless claims, the PPI and wholesale inventories.
- Yesterday, the rand recovered against a backdrop of two sessions in which it traded steadily weaker, effectively trading in a range between its recent highs around 17.0000 and reaching close to its best levels in the mid-17.50s on the day. Although there are a number of local economic data releases, these are unlikely to provide the catalyst for significant strength. On a positive note, the rand has recovered back below the 16.7000 level.
- Possible trading range for the rand today: 16.4500 to 16.9500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.30	-0.07	-2.82	-1.99	5.21	↓	USD strength
EURUSD	1.18	0.14	-0.97	5.41	7.04	↓	USD strength
USDJPY	106.09	-0.08	0.17	2.38	-1.37	↑	USD strength
USDAUD	1.38	0.20	1.48	-3.46	-5.61	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16.66	0.33	-1.66	-15.99	12.13	↓	ZAR strength
GBPZAR	21.65	0.27	-4.60	14.27	16.43	↓	ZAR strength
EURZAR	19.70	0.48	-2.65	20.30	17.89	↓	ZAR strength
AUDZAR	12.11	0.12	-3.15	18.77	17.05	↓	ZAR strength
ZARJPY	6.37	-0.47	1.83	-21.81	-15.36	↑	ZAR strength

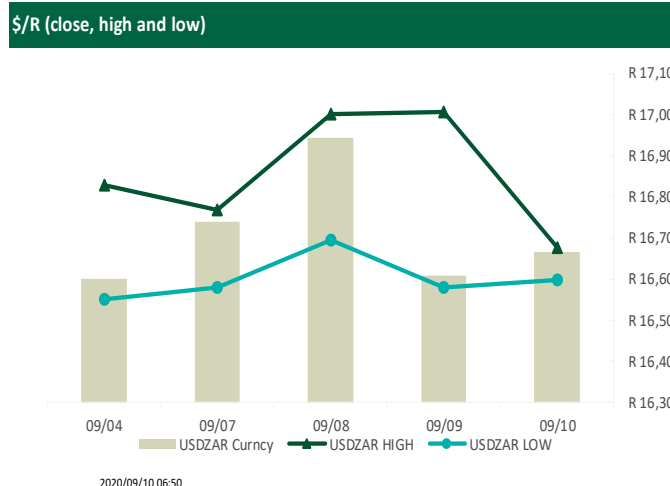
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	44.89	-0.33	2.41	-17.37	-11.44	↑	ZAR strength
ZARBWP (Botswana pula)	0.69	-0.35	1.28	-10.07	-8.05	↑	ZAR strength
ZARKES (Kenyan shilling)	6.51	-0.33	1.83	-11.14	-8.45	↑	ZAR strength
ZARMUR (Mauritan rupee)	2.39	-0.33	1.62	-8.85	-3.78	↑	ZAR strength
ZARNGN (Nigerian naira)	22.90	-0.43	0.68	-13.76	-8.22	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.35	-0.35	1.67	-17.41	-8.48	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.18	-0.33	2.42	15.20	23.97	↑	ZAR strength
ZARMZN (Mozambican metical)	4.31	-0.33	1.86	-2.21	2.18	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.31	-1.01	-3.50	24.08	22.84	↓	USD weakness
USDTRY (Turkish Lira)	7.49	-0.03	1.89	20.50	22.93	↑	USD strength
USDMXN (Mexican Peso)	21.43	0.31	-2.12	11.69	9.04	↓	USD weakness
USDINR (Indian Rupee)	73.42	-0.16	-0.28	2.78	2.33	↓	USD weakness
USD RUB (Russian Ruble)	75.33	-1.29	1.67	17.70	12.99	↑	USD strength

Source: Bloomberg & Nedbank CIB
Time: 2020/09/10 06:50

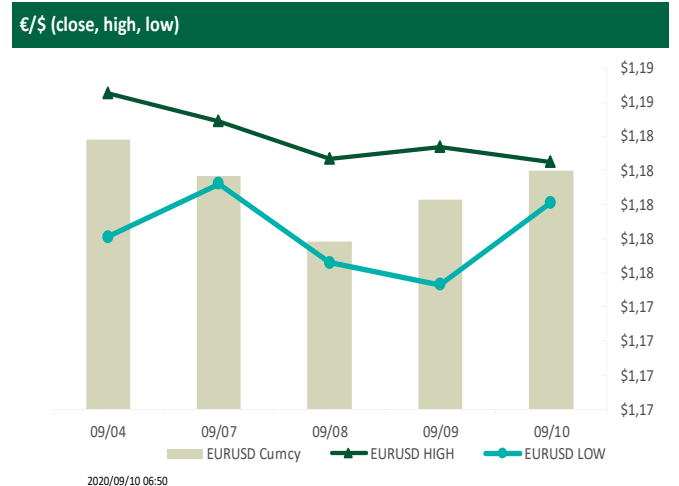
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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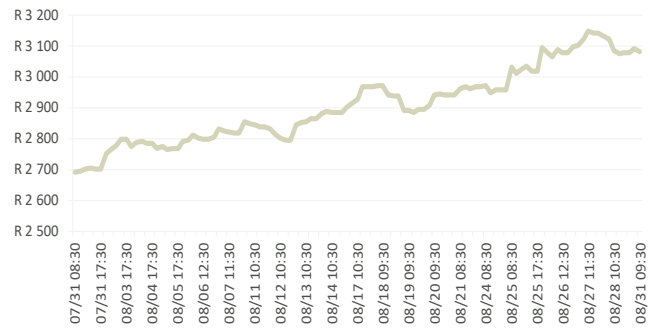
- Oil resumed declines after a sharp rebound in the previous session as an industry report showed an increase in U.S. crude stockpiles, adding to concern that the global energy demand recovery is stalling.
- Gold held an advance as the dollar retreated overnight, with investors awaiting the European Central Bank's policy meeting Thursday for clues on the potential for further stimulus and shifts in exchange rates.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	40,60	-0,47	-10,34	-38,48	-34,92	↓
WTI crude (\$)	37,78	-0,71	-11,34	-38,13	-34,18	↓
Gold spot (\$)	1 946,19	-0,03	-1,10	28,27	30,99	↓
Platinum spot (\$)	920,86	-0,09	-1,17	-4,73	-1,12	↓
SA white maize spot (R)	3 197,00	0,06	2,50	22,96	21,37	↑

Source: Bloomberg & Nedbank CIB
Time: 2020/09/10 06:50

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

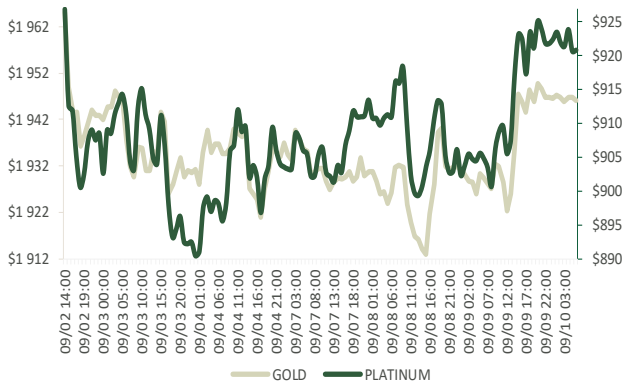


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

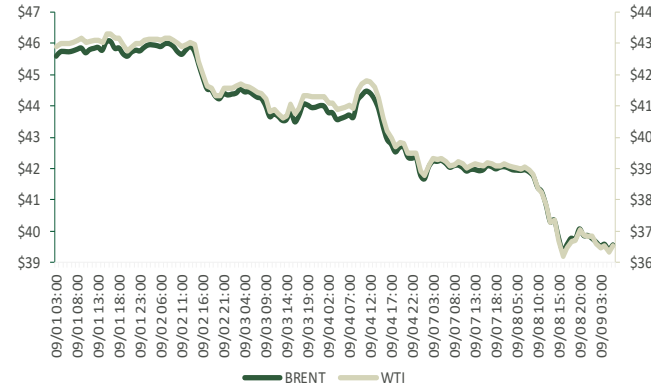


2020/09/10 06:50

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/09/09 06:59

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +1.07%; SA Inc. caught a PROPER bid...cash finally being put to work with results behind us. Banks +7.02%; were led higher by SBK +9%, while GenRet +6.69%, with SHP +10%, starting to feel like a short squeeze. Gold index +2.54%; tracking the gold price +0.68%, which bounded off support at 1,927; hiccups in COVID-19 vaccine trials = uncertainty. SAPY -0.05%; significantly U/P domestic move; ZAR 1.96% stronger; GRT -0.86%; defensive qualities show in nrs. Flows: locals LO nibbling at plat miners on weakness, decent two-way SHP but better buyer for locals; stub setting in NPN. Worth noting: SA BER Business Confidence for 3Q bounced off its lows and significantly beat cons est. at 24 vs 8; perhaps contrary to sentiment. Turnover ticked up to R24.2bn; biggest crosses: 1.3m RMI at 3,047, 885k RBP at 6,800, 616k REM at 8,835, 125k NPN.

UK/Europe

- European stocks ended higher on Wednesday as tech shares recovered from a rout and tracked a rebound on Wall Street, while investor focus turns to the European Central Bank's (ECB's) two-day policy meeting. The Stoxx 600 Index rose 1.6%, reversing the previous session's drop in a broad rally led by sectors including tech, insurance and telecom. The market got a boost in afternoon trading after Bloomberg reported that a number of ECB policymakers have become more confident in their forecasts for the region's economic recovery. Shares in LVMH erased gains and turned negative, down 0.1%, after the owner of the Louis Vuitton luxury brand said it is calling off a proposed USD16bn deal to buy Tiffany & Co., citing delays stemming from a US move to impose tariffs on French goods. AstraZeneca Plc recovered earlier losses after a report it may resume trials of its experimental COVID-19 vaccine next week. Elsewhere, Banco de Sabadell SA gained 2.1% after the lender was said to mull strategic options amid domestic consolidation in Spain.

USA

- US stocks extended a rebounded from a three-day rout as dip buyers poured into beaten-down tech shares. The USD fell versus major peers. The S&P 500 Index climbed more than 2.7% and the tech-heavy Nasdaq 100 jumped more than 3.6% after an 11% rout took it down to the average price over the past 50 days. Tesla also bounced off that closely-watched level after suffering its biggest selloff. Computer chip and hardware makers rose, led by Advanced Micro Devices Inc. and Apple Inc. Volatility returned to global markets after US stocks had rallied virtually uninterrupted for five months. Investors are now assessing whether the pullback for equities is a sign of market health or the start of a larger drawdown that has further to go.

Asia

- The rally in global stocks eased on Thursday as investors weighed whether a rebound in technology shares could overcome lingering concern about valuations. The USD steadied after declines. Equities in Japan and Hong Kong came off the session highs, while European and US futures edged lower. The S&P 500 rose the most since June overnight, and gains on the Nasdaq followed an 11% rout that took the gauge down to its 50-day moving average, a closely-watched technical level. Indonesian shares slumped after officials said the capital, Jakarta, will bring back social-distancing measures due to a spike in COVID-19 cases.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	27 940,47	1,60	-1,72	-2,10	3,83	22,34	↓
Nasdaq	11 141,56	2,71	-5,38	24,17	37,82	35,23	↓
S&P 500	3 398,96	2,01	-2,90	5,21	14,08	28,88	↓
DI Eurostoxx 50	3 324,83	1,76	1,60	-11,22	-4,98	25,12	↑
DAX	13 237,21	2,07	2,25	-0,09	7,89	25,22	↑
CAC	5 042,98	1,40	1,94	-15,64	-9,84	26,46	↑
FTSE	6 012,84	1,39	0,83	-20,28	-17,27	12,00	↑
ASX200	5 876,80	-0,03	-3,03	-12,08	-11,15	13,38	↓
Nikkei 225	23 173,49	0,61	0,15	-2,04	8,33	20,93	↑
MSCI World	2 393,75	1,67	-2,52	1,50	9,83	25,19	↓

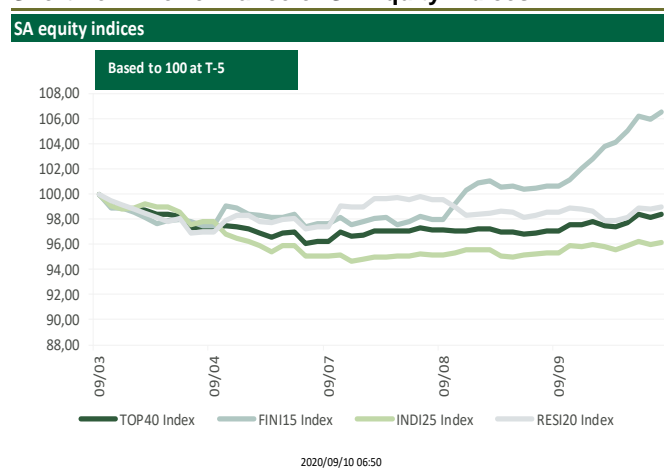
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 478,69	0,04	-2,77	-13,16	-8,26	9,07	↓
Shanghai	3 264,20	0,29	-3,87	7,02	8,04	23,72	↓
Brazil Bovespa	101 292,00	1,24	1,94	-12,41	-1,69	27,07	↑
India - NSE	38 470,86	0,73	-0,41	-6,75	3,57	14,38	↓
Russia - Micex	2 876,07	-0,44	-3,04	-5,57	3,18	28,21	↓
MSCI Emerging	1 085,75	-0,16	-1,43	-2,59	7,70	15,38	↓

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 211,34	1,42	-0,48	-3,28	-0,22	8,24	↓
Top 40	50 838,92	1,31	-0,75	0,05	2,74	8,75	↓
Resi 10	55 170,34	0,42	-0,79	12,00	29,02	20,01	↓
Indi 25	73 152,23	0,84	-2,14	5,55	2,37	8,82	↓
Fini 15	10 337,85	5,80	6,06	-34,05	-33,83	-4,30	↑

Source: Bloomberg & Nedbank CIB

Time 2020/09/10 06:50

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
15 September 2020		
ABSP	ABSA Bank Ltd Pref	dividend @ 2741.02740cps
CFR	Compagnie Fin Richemont	dividend @ 0.10 CHF
CLI	Clientele Ltd	dividend @ 95cps
CPIP	Capitec Bank Holdings Pref	dividend @ 326.30cps
EMI	Emira Property Fund Ltd	dividend @ 30.260cps
ITE	Italtile Ltd	dividend @ 10cps
LEW	Lewis Group Ltd	dividend @ 65cps
NBKP	Nedbank Ltd Pref	dividend @ 35.940330cps
PGFP	PSG Financial Serv Pref	dividend @ 326.30cps
RES	Resilient REIT Ltd	dividend @ 100.48cps
SHFF	Steinhoff Inv Holdings Pref	dividend @ 356.784250cps
SSW	Sibanye Stillwater Ltd	dividend @ 50cps
TFGP	Foschini Ltd 6.5% Pref	dividend @ 6.50cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd							→
AGL : Anglo American Plc	405,27	-0,27	0,20	1,61	20,84	23,76	↑
AMS : Anglo American Platinum Ltd	1 262,68	-1,06	-0,12	-1,29	53,66	143,03	↓
ANG : Anglogold Ashanti Ltd	475,21	0,47	-3,93	50,15	59,28	74,14	↓
APN : Aspen Pharmacare Holdings Lt	139,45	-1,33	2,63	16,97	66,25	-11,57	↑
BHP : Bhp Group Plc	371,10	0,23	-2,40	12,53	15,85	8,56	↓
BID : Bid Corp Ltd	266,30	-1,86	-4,86	-19,35	-16,62	24,61	↓
BTI : British American Tobacco Plc	577,11	2,68	0,94	-3,39	7,59	27,29	↑
BVT : Bidvest Group Ltd	150,13	7,30	10,30	-26,68	-23,28	-1,01	↑
CFR : Financiere Richemont-Dep Rec	111,67	-2,37	-0,92	1,95	-4,45	16,96	↓
CLS : Clicks Group Ltd	240,66	2,61	4,63	-6,21	17,40	34,02	↑
CPI : Capitec Bank Holdings Ltd	961,60	6,84	15,16	-33,51	-19,96	29,35	↑
DSY : Discovery Ltd	132,19	5,67	9,22	9,58	9,11	-24,51	↑
EXX : Exxaro Resources Ltd	134,35	1,62	-2,06	2,45	9,64	-4,88	↓
FSR : Firststrand Ltd	41,00	7,47	8,32	-34,71	-33,55	-4,21	↑
GFI : Gold Fields Ltd	218,31	5,32	-0,35	127,71	192,29	94,30	↓
GRT : Growthpoint Properties Ltd	12,69	-0,86	3,93	-42,61	-46,00	-5,11	↑
IMP : Impala Platinum Holdings Ltd	156,51	-0,20	0,09	9,05	93,10	291,28	↑
INL : Investec Ltd	32,26	3,53	2,61	-45,26	-45,91	5,01	↑
INP : Investec Plc	31,89	3,64	1,85	-51,48	-52,20	2,89	↑
MCG : Multichoice Group Ltd	90,23	0,06	-6,87	-22,55	-22,56		↓
MNP : Mondi Plc	321,40	-0,19	-0,05	-1,50	9,13	7,31	↓
MRP : Mr Price Group Ltd	132,05	5,42	13,95	-27,64	-24,11	-25,86	↑
MTN : Mtn Group Ltd	60,50	0,33	-0,93	-26,66	-39,66	-7,31	↓
NED : Nedbank Group Ltd	100,83	8,90	5,04	-52,95	-56,33	-21,99	↑
NHM : Northam Platinum Ltd	165,40	1,08	3,34	33,80	127,39	185,76	↑
NPN : Naspers Ltd-N Shs	2 882,49	1,00	-6,80	25,83	19,86	19,65	↓
NRP : Nepi Rockcastle Plc	72,00	0,52	-5,30	-39,36	-42,75	9,58	↓
OMU : Old Mutual Ltd	11,55	6,26	3,22	-41,25	-38,66	-12,23	↑
PRX : Prosus Nv	1 592,03	0,79	-6,35	51,05			↓
REM : Remgro Ltd	92,28	5,58	4,96	-35,26	-29,25	0,13	↑
RMH : Rmb Holdings Ltd	1,25	-0,79	1,63	-7,80	-1,39	1,96	↑
RNI : Reinet Investments Sca	312,96	0,20	-3,14	12,78	24,93	27,03	↓
SBK : Standard Bank Group Ltd	114,64	9,03	8,57	-31,89	-36,96	-5,87	↑
SHP : Shoprite Holdings Ltd	141,94	10,03	28,45	12,72	18,55	-33,78	↑
SLM : Sanlam Ltd	56,56	4,68	2,87	-28,50	-25,01	-0,88	↑
SOL : Sasol Ltd	136,99	-4,06	-1,14	-54,86	-49,30	-28,59	↓
SPP : Spar Group Limited/The	175,82	4,08	8,76	-10,98	-4,39	-4,81	↑
SSW : Sibanye Stillwater Ltd	54,93	3,43	7,10	53,05	219,36	258,18	↑
VOD : Vodacom Group Ltd	128,11	0,43	0,19	11,11	5,94	-12,65	↑
WHL : Woolworths Holdings Ltd	34,13	6,99	7,36	-29,77	-37,24	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/09/10 06:50

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-September							
01:50 AM	JN	Money Stock M3 YoY	MAY	6,70%	7,10%	6,50%	-
03:30 AM	CH	CPI YoY	MAY	2,40%	2,40%	2,70%	-
03:30 AM	CH	PPI YoY	MAY	-1,90%	-2,00%	-2,40%	-
12:00 PM	SA	BER Business Confidence	2Q	8	24	5	-
01:00 PM	US	MBA Mortgage Applications	FEB 7	-	2,90%	-2,00%	-
04:00 PM	US	JOLTS Job Openings	APR	6000	6618	5889	6001
10-September							
01:50 AM	JN	Machine Orders YoY	JUL	-18,10%	-16,20%	-22,50%	-
11:00 AM	SA	Current Account as a % GDP	2Q	-0,35%	-	1,30%	-
11:00 AM	SA	Current Account Balance	2Q	ZAR 0,0b	-	ZAR 0,1b	-
11:30 AM	SA	Gold Production YoY	JUL	-	-	-17,00%	-
11:30 AM	SA	Platinum Production YoY	JUL	-	-	-42,50%	-
11:30 AM	SA	Mining Production YoY	JUL	-19,75%	-	-28,20%	-
01:00 PM	SA	Manufacturing Prod NSA YoY	JUL	-13,80%	-	-16,30%	-
01:45 PM	EC	ECB Main Refinancing Rate	SEP 10	0,00%	-	0,00%	-
01:45 PM	EC	ECB Marginal Lending Facility	SEP 10	0,25%	-	0,25%	-
01:45 PM	EC	ECB Deposit Facility Rate	SEP 10	-0,50%	-	-0,50%	-
02:30 PM	US	PPI Final Demand YoY	AUG	-0,30%	-	-0,40%	-
04:00 PM	US	Wholesale Inventories MoM	JUL F	-0,10%	-	-0,10%	-
04:00 PM	US	Wholesale Trade Sales MoM	JUL	-	-	8,80%	-
11-September							
01:50 AM	JN	PPI YoY	AUG	-0,50%	-	-0,90%	-
08:00 AM	UK	Industrial Production YoY	JUL	-8,70%	-	-12,50%	-
08:00 AM	UK	Manufacturing Production YoY	JUL	-10,50%	-	-14,60%	-
08:00 AM	UK	Trade Balance	JUL	GBP 3000m	-	GBP 5336m	-
08:00 AM	GE	CPI YoY	MAY F	0,00%	-	0,00%	-
08:00 AM	GE	Wholesale Price Index YoY	AUG	-	-	-2,60%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	AUG	-	-	4,20%	-
02:30 PM	US	Real Avg Hourly Earning YoY	AUG	-	-	3,70%	-
02:30 PM	US	CPI YoY	AUG	1,20%	-	1,00%	-
08:00 PM	US	Monthly Budget Statement	AUG	USD -242,7b	-	USD -63,0b	-
14-September							
06:30 AM	JN	Industrial Production YoY	JUL F	-	-	-16,10%	-
11:00 AM	EC	Industrial Production WDA YoY	JUL	0,00%	-	-12,30%	-

Source: Bloomberg

2020/09/10 06:49

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