

DAILY MARKET COMMENTARY



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Key Daily Drivers

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SNIPPETS

Currencies	Rand loses ground as the MTBPS disappoints
Commodities	Oil held near a four-week low; Gold little changed
Equities	SA's medium-term budget has come and gone with no major surprises; now all focus will shift to global tech earnings as well as the ramp-up in volatility into the US elections next week

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
28/10	SA	CPI	3.0%/3.0%/3.1%	Headline inflation slowed to 3% in line with consensus
29/10	EZ	ECM Main Refinancing Rate	--/0.0%/0.0%	To remain unchanged as covid-19 infections continue to increase
30/10	EZ	GDP	--/9.6%/-11.8%	Strong rebound in Q3 as strict covid-19 containment measures were lifted

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,48	-1,55	-8,95	-325,85	-318,35	↓
R186-6,1 yrs	7,19	-0,15	-1,65	-105,85	-101,05	↓
R2030-9,3 yrs	9,29	-0,00	-13,20	26,90	39,40	↓
R2048-27,3 yrs	11,59	0,35	4,35	151,55	176,25	↑
US 10 yr	0,79	1,26	10,04	-113,40	-105,41	↑
UK 10 yr	0,21	-1,90	-1,60	-60,90	-50,90	↓
German 10 yr	-0,63	-1,00	-10,30	-44,00	-29,30	↓
Japan 10 yr	0,03	0,50	1,40	4,10	13,20	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD = previous month)	3,00		-10,00	-100,00	-110,00	↓
SA 3m JIBAR	3,33	0,00	-1,70	-346,70	-345,00	↓
SA 3m NCD	3,34	-1,25	-1,25	-348,75	-346,25	↓
SA 6m NCD	3,39	3,75	-3,75	-393,75	-383,75	↓
SA 12m NCD	3,49	1,25	-10,00	-413,75	-410,00	↓
US 3m LIBOR	0,21	-0,90	-2,06	-169,51	-171,49	↓
UK 3m LIBOR	0,05	0,26	-1,19	-74,26	-75,40	↓
Japan 3m LIBOR	-0,10	-0,05	0,25	-5,40	0,87	↑

Source: Bloomberg & Nedbank CIB

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FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3Y6 FRA	3,20	1,00	-6,00	-340,50	-340,00	↓
6X9 FRA	3,18	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,27	0,00	-9,50	-322,00	-313,50	↓
18X21 FRA	3,77	-0,75	-12,50	-281,00	-272,00	↓
SA 2yr Swap	3,46	-0,50	-9,50	-312,50	-306,50	↓
SA 3yr Swap	3,94	0,00	-4,00	-273,00	-267,00	↓
SA 5yr Swap	5,00	0,00	2,75	-195,00	-188,50	↑
SA 10yr Swap	7,10	5,50	6,00	-58,00	-47,00	↑
SA 15yr Swap	8,01	-2,00	12,00	-5,00	7,00	↑

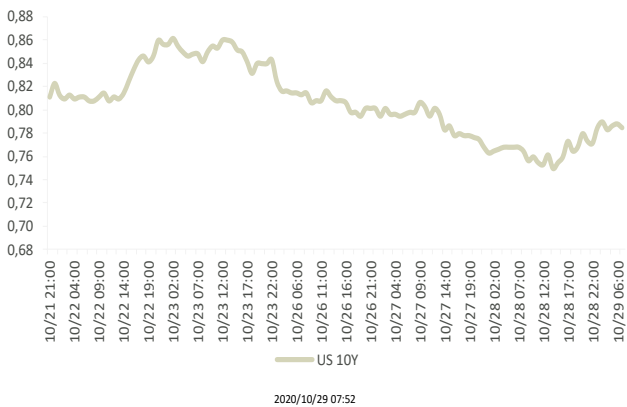
Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-3,64	-6,00	-15,50	-254,50	-259,50	↓
3v10y	-3,16	-5,50	-10,00	-215,00	-220,00	↓
R2030-R208	5,80	1,55	-4,25	352,75	357,75	↓
R2048-R2030	2,31	0,35	17,55	124,65	136,85	↑
5y-R2030	-4,29	0,00	15,95	-221,90	-227,90	↑
10y-R2030	-2,19	5,50	19,20	-84,90	-86,40	↑
15y-R2030	-1,28	-2,00	25,20	-31,90	-32,40	↑
SA 5yr CDS spread - basis points	282,50	0,00	-35,50	116,00	114,00	↓

Source: Bloomberg & Nedbank CIB

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US 10 Year Yield

US 10 year yield

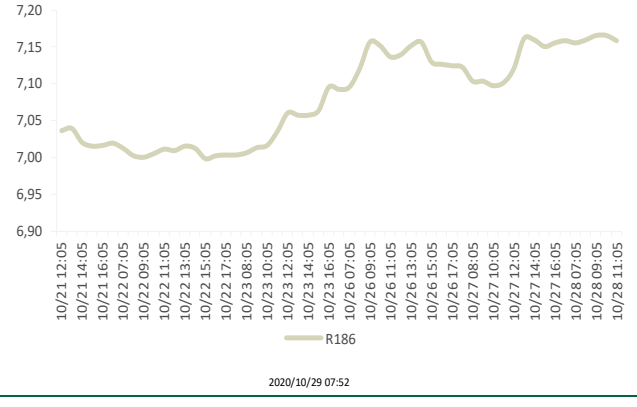


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Source: Bloomberg, Nedbank

SA 10 Year Yield

SA 10 year yield



2020/10/29 07:52

Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- Yesterday, the rand was trading around the 16.2000 level at the time of the local open. The rand has traded broadly firmer over the course of the week thus far, but from the time of the open, demand for USD saw the local unit capitulate. This scenario was exacerbated as the market awaited the outcome of the MTBPS, with the rand reaching a high of 16.4950 before recovering into the time of the local close, ending the day at 16.3350. The overnight sessions were quiet, and this morning, the rand is currently trading at 16.3650, the EURZAR is trading at 19.2275 and the GBPZAR is trading at 21.2850.
- The international markets also lost ground as the USD rebounded and as Europe grapples with an ever-increasing number of COVID-19 infections and lockdowns. The EURUSD traded from a high of 1.1792 down to 1.1718; this morning, it currently trades at 1.1752. The GBPUSD also lost ground on the day, trading to a low of 1.2918; this morning, it has recovered to currently trade at 1.3008. Gold, too, lost ground as the USD recovered, yesterday opening the session at 1,909.80 and trading steadily weaker thereafter, closing the day at 1,876.50; this morning, it currently trades at 1,882.50.
- Data releases scheduled for today: locally, we have money supply, private credit and the PPI; from Europe, we have economic, industrial, services and consumer confidence indicators for the zone, and German CPI, and the ECB is meeting; from the UK, we have consumer credit and mortgage applications; and from the US, we have jobless claims, GDP, personal consumption and core PCE.
- The rand, along with its emerging peers, traded poorly on the day as the global outlook for risk assets deteriorated. and the local MTBPS appears to have failed to provide comfort to the markets. Market focus today will be on the US data.
- Possible trading range for the rand today: 16.2000 to 16.7000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,30	0,25	0,74	-1,82	1,20	↑	USD weakness
EURUSD	1,18	0,05	0,26	-4,81	5,76	↑	USD weakness
USDJPY	104,40	0,08	-1,03	4,03	-4,30	↓	USD weakness
USDAUD	1,42	-0,27	1,38	-0,68	-2,84	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,37	-0,05	-2,31	14,48	10,65	↓	ZAR strength
GBPZAR	21,31	0,10	-1,62	12,88	11,66	↓	ZAR strength
EURZAR	19,24	0,01	-2,01	18,40	15,52	↓	ZAR strength
AUDZAR	11,56	0,12	-3,74	14,92	13,18	↓	ZAR strength
ZARJPY	6,38	0,13	1,16	-21,60	-16,72	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	46,21	0,08	3,07	-14,02	-8,40	↑	ZAR strength
ZARBWP (Botswana pula)	0,70	0,11	1,22	-8,28	-5,96	↑	ZAR strength
ZARKE\$ (Kenyan shilling)	6,65	-0,00	2,26	-8,80	-6,26	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,45	0,25	2,88	-6,00	-1,73	↑	ZAR strength
ZARNGN (Nigerian naira)	23,40	0,19	2,76	-11,32	-5,37	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,36	0,84	2,98	-14,31	-6,31	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,24	0,15	3,93	19,50	27,24	↑	ZAR strength
ZARMZN (Mozambican metical)	4,47	0,15	3,38	1,44	4,20	↑	ZAR strength

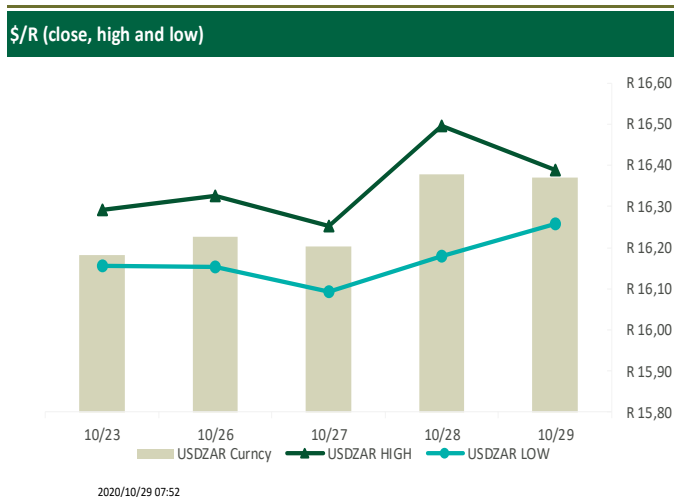
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,75	0,75	2,43	29,90	30,55	↑	USD strength
USDTRY (Turkish Lira)	8,30	0,42	7,05	28,31	30,89	↑	USD strength
USDMXN (Mexican Peso)	21,20	-0,42	-4,31	10,72	9,82	↓	USD weakness
USDINR (Indian Rupee)	74,02	0,20	0,35	3,57	4,30	↑	USD strength
USD RUB (Russian Ruble)	79,22	2,44	2,01	21,75	19,54	↑	USD strength

Source: Bloomberg & Nedbank CIB

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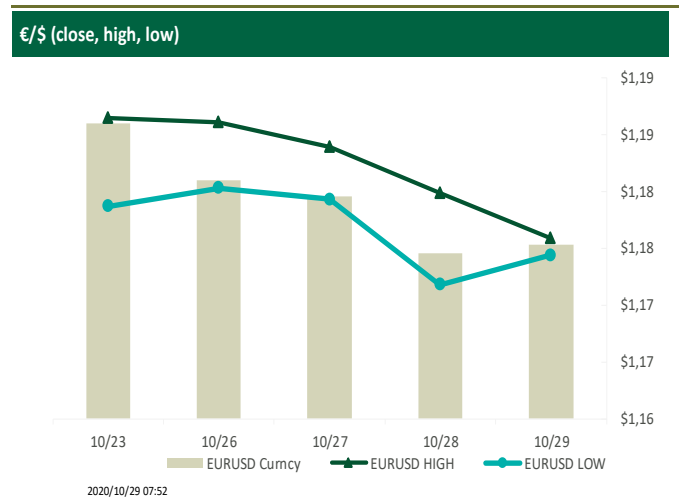
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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- Oil held near a four-week low after a surge in European virus cases and a bigger-than-expected jump in American crude stockpiles pushed prices down by the most in almost two months in the previous session.
- Gold little changed, trading near a one-month low hit in the previous session, as fears of the economic impact from a fresh wave of the novel coronavirus in Europe kept the dollar around a one-week high it hit on Wednesday. Base metals mixed.

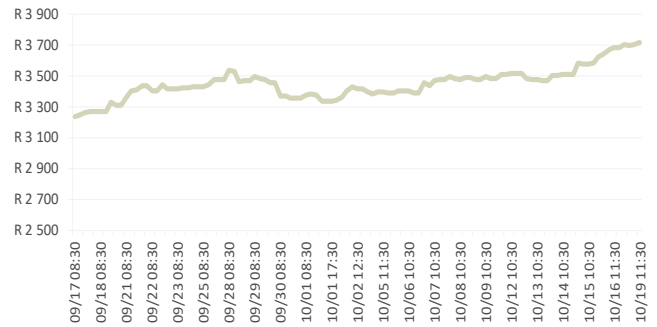
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	39,15	0,08	-4,40	-40,68	-36,43	↓
WTI crude (\$)	37,51	0,32	-6,74	-38,57	-32,46	↓
Gold spot (\$)	1 882,18	0,27	-0,19	24,05	26,51	↓
Platinum spot (\$)	871,82	0,13	-2,39	-9,80	-5,33	↓
SA white maize spot (R)	3 728,00	0,16	11,22	43,38	33,05	↑

Source: Bloomberg & Nedbank CIB

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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

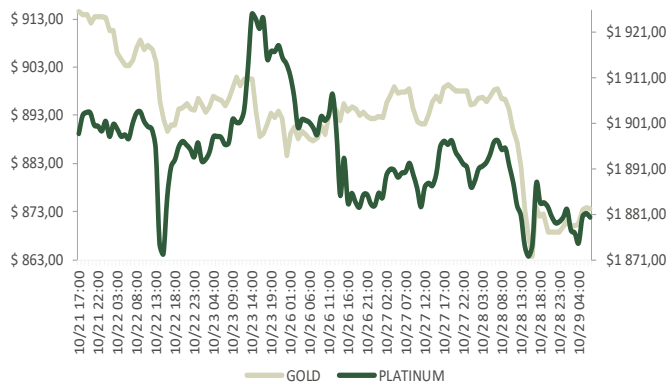


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold



2020/10/29 07:52

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/10/29 07:52

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -3.2%; global markets smashed as lockdown restrictions rise in Europe; it is starting to feel like March 2020 😞. There was nowhere to hide really, with the local MTBPS put in the rear-view mirror; banks -4.9%, GenRet -5.2% and SAPY -4.2%. Resi -4.5% collapsed with plat index -7.3% names U/P; palladium -4.3%, plat -1.8%, Brent -5%; DXY +0.78% from yesterday's lows. Nothing more to be said really...it was a sea of red, with vaccine trails stalling at most labs. Expect increased volatility into the US elections. Worth noting: South Africa's medium-term budget:debt seen peaking at 95.3% of GDP in 2025-26, Proposes state-worker pay freeze for next three years, Allocates R10.5bn to South African Airways, GDP growth seen at 3.3% in 2021 and 1.7% in 2022. Turnover at R18.7bn; 1.4m IMP at 16,076, 253k BVT at 14,253, 300k MCG at 13,850, 1.4m FSR at 4,185 (LT).

UK/Europe

- European equities fell the most in a month, with the DAX Index entering a correction as Germany and France prepared for harsher coronavirus-related restrictions. The Stoxx Europe 600 Index dropped 3% to close at its lowest level since 22 May. All 20 sectors were in the red, with cyclicals such as autos, construction and miners leading losses. The DAX fell 4.2%, taking its drop since an October high to more than 10%. France's CAC 40 Index slid 3.4%. Investors fear a repeat of February's market sell-off as restrictions get tougher in Europe to curb rising coronavirus cases, while the US election and difficult fiscal stimulus negotiations add to the uncertainty. German Chancellor Angela Merkel reached a deal for a one-month partial lockdown, and French President Emmanuel Macron prepared to announce tougher restrictions that may also include a shutdown. Corporate updates provided relief to some shares. Delivery Hero SE climbed after its full-year revenue forecast beat estimates. Cyclical stocks were particularly under pressure because a new round of lockdowns is likely to stall the nascent economic recovery and hurt such sectors as travel and leisure.

USA

- The S&P 500 Index fell 3.5%, the biggest drop since June, amid a surge in COVID-19 hospitalisations, especially in the Midwest. Energy shares sank with oil prices, and technology stocks were also among the worst performers, with Microsoft Corp. down after a disappointing forecast. The VIX Index, a measure of expected US equity volatility, climbed to the highest level since June. The US stock benchmarks are down more than 5% this week as virus cases surge and after American lawmakers failed to agree on an economic aid package before the 3 November election. Analysts are also warning about increased volatility ahead of the presidential vote and in its aftermath, with some saying that a contested outcome is still a worrisome possibility.

Asia

- Losses were more modest across Asia than in the American session, with shares in South Korea and Australia faring the worst. S&P 500 contracts climbed about 1% after the benchmark lost 3.5% on Wednesday, its biggest drop since June. The USD held its overnight advance and Treasuries retreated, with 10-year yields rising to 0.79%. Oil was steady after tumbling more than 5% on concern that rising infections will sap demand.
- In China, nearly 1,000 firms are releasing third-quarter earnings on Thursday, with traders looking to see if the results confirm the nation's accelerating recovery. The yen held a small decline after the Bank of Japan kept its key interest rate and asset purchases unchanged.

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	26 519.95	-3.43	-4.54	-7.07	-2.04	22.34	↓	
Nasdaq	11 004.87	-3.73	-1.46	22.65	32.96	35.23	↓	
S&P 500	3 271.03	-3.53	-2.73	1.25	7.71	28.88	↓	
DJ Eurostoxx 50	2 963.54	-3.49	-7.20	-20.87	-18.18	25.12	↓	
DAX	11 560.51	-4.17	-9.41	-12.74	-10.66	25.22	↓	
CAC	4 571.12	-3.37	-4.84	-23.54	-20.37	26.46	↓	
FTSE	5 582.80	-2.55	-4.83	-25.98	-23.59	12.00	↓	
ASX200	5 960.30	-1.61	2.48	-10.83	-11.64	13.38	↑	
Nikkei 225	23 353.81	-0.28	0.73	-1.28	1.65	20.93	↑	
MSCI World	2 306.65	-3.15	-2.56	-2.20	3.32	25.19	↓	

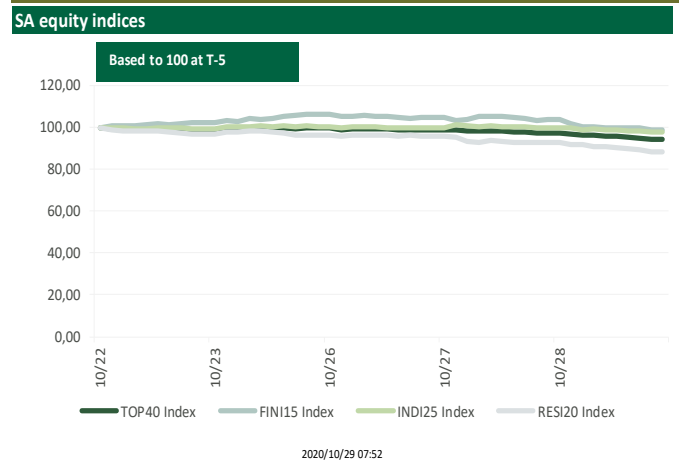
Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 559.22	-0.61	4.69	-12.88	-8.32	9.07	↑	
Shanghai	3 271.43	0.07	1.66	7.26	10.74	23.72	↑	
Brazil Bovespa	95 368.80	-4.25	0.81	-17.53	-11.33	27.07	↓	
India - NSE	39 847.24	-0.19	4.67	-3.41	0.04	14.38	↑	
Russia Micex	2 693.46	-2.52	-7.31	-11.57	-6.69	28.21	↓	
MSCI Emerging	1 120.75	-1.17	3.58	0.55	7.38	15.38	↑	

SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ISE All Share	52 308.14	-3.28	-3.61	-8.37	-6.12	8.24	↓	
Top 40	47 930.58	-3.29	-4.22	-5.68	-3.13	8.75	↓	
Resi 10	48 131.41	-4.51	-9.84	-2.29	5.73	20.01	↓	
Indi 25	72 862.13	-1.98	-0.44	5.13	6.87	8.82	↓	
Fini 15	10 026.43	-4.54	-0.45	-36.04	-37.96	-4.30	↓	

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
3 November 2020		
GAI	Gaia Infrastruct Corp Ltd	Name Change to Mahube Infrastructure Limited, new ISIN ZAE000290763
IMP	Impala Platinum Holdings Ltd	Odd lot offer @ 17272.01cps
NTCP	Netcare Limited Pref	dividend @ 304.910960cps
PSG	PSG Group Ltd	dividend @ 164cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	95,34	-5,67	6,74	-36,14	-40,72	-7,74	↑
AGL : Anglo American Plc	379,30	-5,09	-6,88	-4,90	-1,52	23,76	↓
AMS : Anglo American Platinum Ltd	1 130,20	-7,69	-2,82	-11,65	8,99	143,03	↓
ANG : Anglogold Ashanti Ltd	380,95	-2,32	-12,04	20,36	30,47	74,14	↓
APN : Aspen Pharmacare Holdings Lt	108,50	1,68	-9,04	-8,99	2,37	-11,57	↓
BHP : Bhp Group Plc	316,49	-3,21	-11,84	-4,03	0,29	8,56	↓
BID : Bid Corp Ltd	230,01	-4,99	-10,94	-30,34	-31,50	24,61	↓
BTI : British American Tobacco Plc	518,14	-2,23	-12,41	-13,26	1,80	27,29	↓
BVT : Bidvest Group Ltd	136,70	-6,05	-1,02	-33,24	-35,49	-1,01	↓
CFR : Financiere Richemont-Dep Rec	104,60	-2,72	-6,87	-4,50	-6,78	16,96	↓
CLS : Clicks Group Ltd	235,02	-3,32	5,71	-8,41	-5,59	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 196,06	-2,55	15,30	-17,30	-13,56	29,35	↑
DSY : Discovery Ltd	115,66	-4,18	-9,58	-4,12	-7,00	-24,51	↓
EXX : Exxaro Resources Ltd	112,58	-5,78	-9,56	-14,15	-8,47	-4,88	↓
FSR : Firststrand Ltd	40,09	-4,21	-2,76	-36,16	-40,82	-4,21	↓
GFI : Gold Fields Ltd	175,91	-4,22	-13,46	83,49	113,20	94,30	↓
GRT : Growthpoint Properties Ltd	11,03	-3,84	-9,96	-50,11	-49,91	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	79,59	-4,61	-10,71	55,45	67,66	103,17	↓
IMP : Impala Platinum Holdings Ltd	148,28	-7,76	1,93	3,32	48,58	291,28	↑
INL : Investec Ltd	32,12	-4,00	1,81	-45,50	-46,63	5,01	↑
INP : Investec Plc	31,78	-4,42	2,45	-51,65	-52,81	2,89	↑
MCG : Multichoice Group Ltd	134,98	-3,21	39,34	15,86	9,38		↑
MNP : Mondi Plc	314,07	-3,06	-11,65	-3,75	4,39	7,31	↓
MRP : Mr Price Group Ltd	128,43	-6,56	-2,71	-29,63	-21,19	-25,86	↓
MTN : Mtn Group Ltd	54,98	-4,27	-2,07	-33,35	-42,00	-7,31	↓
NED : Nedbank Group Ltd	102,55	-6,84	1,77	-52,15	-56,48	-21,99	↑
NHM : Northam Platinum Ltd	163,54	-8,01	-3,94	32,29	66,03	185,76	↓
NPN : Naspers Ltd-N Shs	3 038,34	-0,90	2,65	32,63	45,38	19,65	↑
NRP : Nepi Rockcastle Plc	61,51	-7,15	-10,86	-48,20	-49,29	9,58	↓
OMU : Old Mutual Ltd	10,04	-5,01	-3,09	-48,93	-49,29	-12,23	↓
PRX : Prosus Nv	1 574,54	0,05	2,26	49,59	54,57		↑
REM : Remgro Ltd	91,34	-4,74	-2,85	-35,92	-29,44	0,13	↓
RNI : Reinet Investments Sca	261,24	-0,08	-10,07	-5,86	-3,24	27,03	↓
SBK : Standard Bank Group Ltd	111,77	-5,11	3,45	-33,60	-37,77	-5,87	↑
SHP : Shoprite Holdings Ltd	136,19	-2,30	-0,34	8,16	0,88	-33,78	↓
SLM : Sanlam Ltd	50,08	-6,76	-3,67	-36,69	-38,23	-0,88	↓
SOL : Sasol Ltd	85,69	-7,06	-33,87	-71,76	-71,32	-28,59	↓
SPP : Spar Group Limited/The	180,50	-2,64	-4,82	-8,61	-10,74	-4,81	↓
SSW : Sibanye Stillwater Ltd	45,53	-6,62	-1,71	26,86	75,79	258,18	↓
VOD : Vodacom Group Ltd	122,84	-2,35	-0,35	6,54	-6,44	-12,65	↓
WHL : Woolworths Holdings Ltd	36,88	-5,39	4,62	-24,12	-35,75	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/10/29 07:52

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
28-October							
10:00 AM	SA	CPI YoY	SEP	3,00%	3,00%	3,10%	-
01:00 PM	US	MBA Mortgage Applications	FEB 7	-	1,70%	-0,60%	-
02:30 PM	US	Wholesale Inventories MoM	SEP P	0,40%	-0,10%	0,40%	0,30%
02:30 PM	US	Advance Goods Trade Balance	SEP	USD -84,5b	USD -79,4b	00:00	-
29-October							
01:50 AM	JN	Retail Trade YoY	SEP	-7,60%	-8,70%	-1,90%	-
05:12 AM	JN	BOJ 10-Yr Yield Target	OCT 29	0,00%	0,00%	0,00%	-
05:12 AM	JN	BOJ Policy Balance Rate	OCT 29	-0,10%	-0,10%	-0,10%	-
08:00 AM	SA	Money Supply M3 YoY	SEP	10,95%	-	10,86%	-
08:00 AM	SA	Private Sector Credit YoY	SEP	4,10%	-	3,87%	-
11:30 AM	SA	PPI YoY	SEP	2,45%	-	2,40%	-
11:30 AM	UK	Net Consumer Credit	SEP	GBP 0,70b	-	GBP 0,30b	-
11:30 AM	UK	M4 Money Supply YoY	SEP	-	-	12,10%	-
12:00 PM	EC	Economic Confidence	OCT	89,6	-	91,1	-
02:30 PM	US	Core PCE QoQ	3Q A	4,00%	-	-0,80%	-
02:30 PM	US	GDP Annualized QoQ	3Q A	32,00%	-	-31,40%	-
02:30 PM	US	Personal Consumption	3Q A	38,90%	-	-33,20%	-
02:45 PM	EC	ECB Main Refinancing Rate	OCT 29	0,00%	-	0,00%	-
02:45 PM	EC	ECB Marginal Lending Facility	OCT 29	0,25%	-	0,25%	-
02:45 PM	EC	ECB Deposit Facility Rate	OCT 29	-0,50%	-	-0,50%	-
03:00 PM	GE	CPI YoY	MAY F	-0,30%	-	-0,20%	-
04:00 PM	US	Pending Home Sales NSA YoY	SEP	23,00%	-	20,50%	-
30-October							
01:30 AM	JN	Job-To-Applicant Ratio	SEP	1,03	-	1,04	-
01:30 AM	JN	Jobless Rate	SEP	3,10%	-	3,00%	-
01:50 AM	JN	Industrial Production YoY	SEP P	-9,80%	-	-13,80%	-
09:00 AM	GE	Retail Sales YoY	SEP	6,45%	-	3,00%	-
11:00 AM	GE	GDP SA QoQ	3Q P	7,30%	-	-9,70%	-
11:00 AM	GE	GDP NSA YoY	3Q P	-5,20%	-	-11,30%	-
12:00 PM	EC	CPI Core YoY	OCT P	0,20%	-	0,20%	-
12:00 PM	EC	Unemployment Rate	SEP	8,20%	-	8,10%	-
12:00 PM	EC	CPI Estimate YoY	OCT	-0,30%	-	-0,30%	-
12:00 PM	EC	GDP SA QoQ	3Q A	9,55%	-	-11,80%	-
12:00 PM	EC	GDP SA YoY	3Q A	-6,95%	-	-14,80%	-
02:00 PM	SA	Trade Balance Rand	SEP	30,0b	-	38,9b	-
02:00 PM	SA	South Africa Budget	SEP	ZAR -37,3b	-	ZAR -63,7b	-
02:30 PM	US	PCE Core YoY	SEP	1,70%	-	1,59%	-
02:30 PM	US	PCE Deflator YoY	SEP	1,50%	-	1,40%	-
02:30 PM	US	Real Personal Spending	SEP	0,80%	-	0,70%	-
02:30 PM	US	Personal Income	SEP	0,40%	-	-2,70%	-
02:30 PM	US	Personal Spending	SEP	1,00%	-	1,00%	-
03:45 PM	US	Chicago Purchasing Manager	OCT	58,0	-	62,4	-
04:00 PM	US	U. of Mich. Sentiment	OCT F	81,2	-	81,2	-
02-November							
12:00 AM	SA	Naamsa Vehicle Sales YoY	OCT	-	-	-23,9%	-
03:45 AM	CH	Caixin China PMI Mfg	OCT	52,8	-	53,0	-
11:00 AM	SA	Barclays Manufacturing PMI	OCT	-	-	58,3	-
05:00 PM	US	ISM Manufacturing	OCT	55,6	-	55,4	-

Source: Bloomberg 2020/10/29 07:51

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