

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Rand holds steady around the 16.5000 level
Commodities	Oil dropped for a second; Gold held the biggest advance since mid-August
Equities	Investors will monitor the yuan's movements on Monday, after the PBoC announced a rule change that made it cheaper to short the yuan

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
12/10	SA	Manufacturing Production	--/-7.8%/-10.6%	Expected to drop by 7.8% on a yearly basis
13/10	UK	Unemployment	--/4.3%/4.1%	Unemployment is expected to increase to 4.3%
14/10	EZ	Industrial Production	--/0.7%/4.1%	Regional readings point to a slowdown in industrial production in August
14/10	SA	Retail Sales	--/-7.0%/-9.0%	Expected to decline by 7% YoY in August
14/10	US	PPI	--/0.2%/0.3%	Producer prices continue to increase in September at the back of stronger price movements in food and construction materials, offset by low energy prices
16/10	EZ	CPI	--/-0.3%/-0.3%	Lower price inflation for non-energy industrial goods, linked to delayed summer sales causing distortions in clothing prices and lower services inflation

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,5 yrs	3,59	-0,65	2,15	-314,75	-305,15	↑
R186-6,2 yrs	7,21	-2,35	0,75	-103,45	-101,95	↑
R2030-9,3 yrs	9,47	-4,95	5,45	45,55	53,75	↑
R2048-27,4 yrs	11,68	-4,00	12,80	160,00	184,20	↑
US 10 yr	0,78	-0,00	9,14	-114,30	-95,45	↑
UK 10 yr	0,28	-0,90	5,10	-54,20	-18,00	↑
German 10 yr	-0,53	-0,40	-0,50	-34,20	2,10	↓
Japan 10 yr	0,03	-1,00	1,00	3,70	20,50	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	3,10		-10,00	-90,00	-120,00	↓
SA 3m JIBAR	3,36	0,00	0,80	-344,20	-341,70	↓
SA 3m NCD	3,38	0,00	2,50	-345,00	-340,00	↓
SA 6m NCD	3,41	0,00	-1,25	-391,25	-383,75	↓
SA 12m NCD	3,59	0,00	0,00	-403,75	-401,25	→
US 3m LIBOR	0,22	0,36	-0,98	-168,43	-176,01	↓
UK 3m LIBOR	0,05	-0,19	-1,06	-74,14	-71,40	↓
Japan 3m LIBOR	-0,10	-0,05	0,33	-5,32	1,42	↑

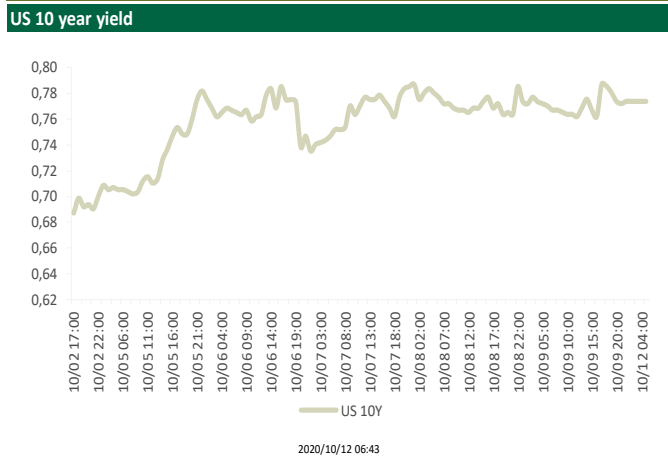
Source: Bloomberg & Nedbank CIB Time 2020/10/12 06:43

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,26	-0,50	-0,50	-335,00	-336,50	↓
6X9 FRA	3,24	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,31	0,00	-6,00	-318,50	-311,50	↓
18X21 FRA	3,80	0,00	-9,50	-278,00	-273,00	↓
SA 2yr Swap	3,50	-3,55	-5,30	-308,30	-305,80	↓
SA 3yr Swap	3,95	-3,80	-2,80	-271,80	-269,30	↓
SA 5yr Swap	4,99	-0,50	1,25	-196,50	-189,50	↓
SA 10yr Swap	7,10	1,00	6,00	-58,00	-47,00	↑
SA 15yr Swap	7,98	0,00	9,00	-8,00	7,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,60	-4,55	-11,30	-250,30	-258,80	↓
3v10y	-3,15	-4,80	-8,80	-213,80	-222,30	↓
R2030-R208	5,88	-4,30	3,30	360,30	358,90	↑
R2048-R2030	2,20	0,95	7,35	114,45	130,45	↑
5y-R2030	-4,49	4,45	-4,20	-242,05	-243,25	↓
10y-R2030	-2,37	5,95	0,55	-103,55	-100,75	↑
15y-R2030	-1,49	4,95	3,55	-53,55	-46,75	↑
SA 5yr CDS spread - basis points	274,50	0,00	-43,50	108,00	81,00	↓

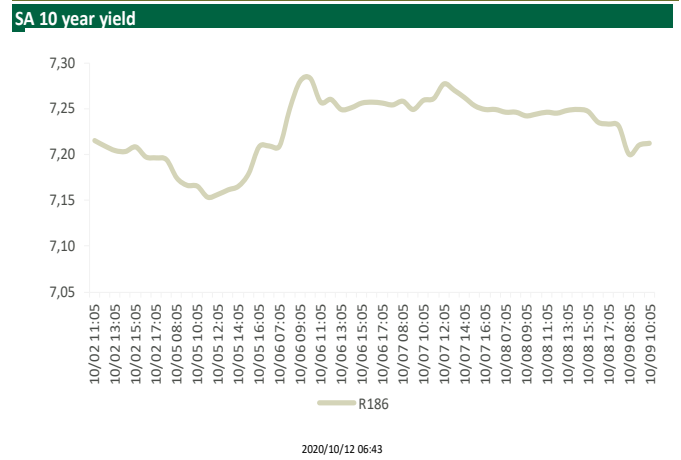
Source: Bloomberg & Nedbank CIB Time 2020/10/12 06:43

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The final session of the week saw the local markets open with the rand trading in the mid-16.50s. In what proved to be another subdued trading session, the rand traded in a range of 16.4100-16.5675, ending the week at 16.4450. In the New York session, activity was exceptionally limited; however, at the Far East opening last night amid a limited liquidity environment, the rand traded to a high of 16.5700 following the announcement by the People's Bank of China that the bank had lowered liquidity requirements. This was interpreted as a measure to halt the strengthening of China's currency, which saw emerging markets trade weaker. This morning, the rand is currently trading at 16.4850. The EURZAR is trading at 19.4920 and the GBPZAR at 21.5045.
- The international markets saw the major currency pairs trade with a marginally firmer bias relative to the USD, with the EURUSD managing to close the week above 1.1800. This morning, it currently trades at 1.1820. The GBPUSD is currently trading at 1.3045, effectively 100 points firmer than the same time on Friday. Gold continued to encounter buyers as the global state of uncertainty remains elevated. It is currently trading at 1,928.75 this morning.
- Data releases scheduled for today: locally, we have manufacturing production; we have no releases from Europe, the ECB president is meeting the IMF and the World Bank, and the UK has set a deadline for a Brexit deal for Thursday; and the US is on holiday today.
- The rand, over the course of the previous week, posted incremental gains, despite various conflicting comments from President Trump with regard to a fiscal stimulus package. As the US is on holiday today, the markets are likely to be cautious and illiquid going into the local close.
- Possible trading range for the rand today: 16.3000 to 16.8000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.30	0,02	0,91	-1,65	3,41	↑	USD weakness
EURUSD	1.18	-0,05	0,84	5,41	7,19	↑	USD weakness
USDJPY	105,44	-0,17	-0,04	3,01	-2,81	↓	USD weakness
USDAUD	1,38	0,20	-0,90	-2,92	-6,25	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,49	0,15	-1,55	15,11	10,16	↓	ZAR strength
GBPZAR	21,50	0,10	-0,70	13,67	13,09	↓	ZAR strength
EURZAR	19,49	0,10	-0,68	19,47	16,19	↓	ZAR strength
AUDZAR	11,92	-0,06	-0,65	17,45	15,77	↓	ZAR strength
ZARJPY	6,39	-0,31	1,42	-21,28	-14,45	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	45,69	0,12	1,96	-15,32	-7,86	↑	ZAR strength
ZARBWP (Botswana pula)	0,70	-0,16	0,66	-8,88	-5,74	↑	ZAR strength
ZARKES (Kenyan shilling)	6,58	-0,16	1,23	-9,95	-6,48	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,41	-0,04	1,42	-7,59	-1,79	↑	ZAR strength
ZARNGN (Nigerian naira)	23,23	0,05	2,06	-12,12	-5,29	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,35	-0,17	1,79	-15,71	-4,83	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,23	-0,17	2,74	18,51	27,66	↑	ZAR strength
ZARMZN (Mozambican metical)	4,40	-0,16	1,97	0,00	4,83	↑	ZAR strength

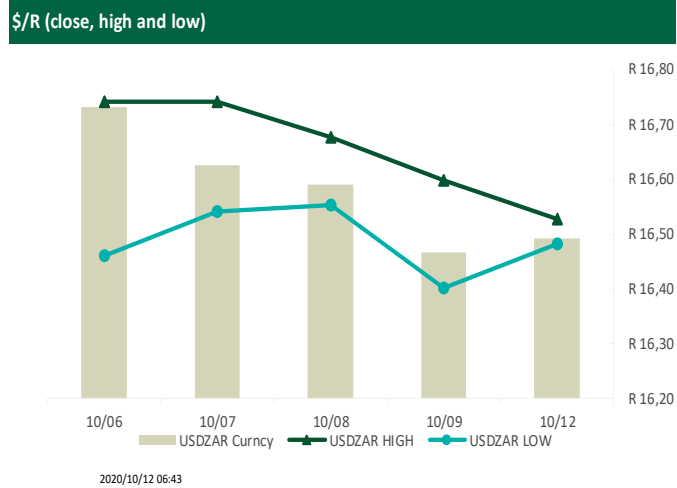
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,53	-1,23	-1,39	27,15	25,72	↓	USD weakness
USDTRY (Turkish Lira)	7,88	0,11	2,12	24,51	24,81	↑	USD strength
USDMXN (Mexican Peso)	21,15	0,06	-4,55	10,52	8,89	↓	USD weakness
USDINR (Indian Rupee)	73,12	-0,02	-0,88	2,38	2,59	↓	USD weakness
USDRUB (Russian Ruble)	76,78	-0,74	-1,11	19,26	15,48	↓	USD weakness

Source: Bloomberg & Nedbank CIB

Time: 2020/10/12 06:43

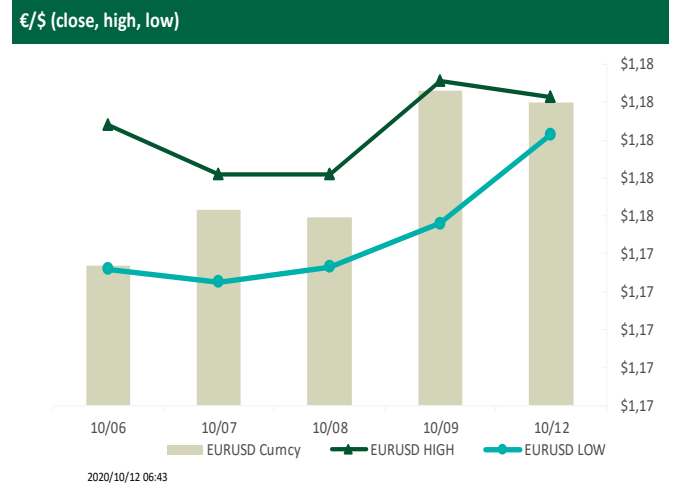
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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- Oil dropped for a second day as operations in the Gulf of Mexico started to resume following Hurricane Delta and Libya took a major step toward reopening its biggest field. Futures fell toward \$40 a barrel after closing down 1.4% Friday as oil workers in Norway called off a strike.
- Gold held the biggest advance since mid-August as investors weighed continued uncertainty about stimulus in the U.S. Spot gold -0.2% to \$1,926.70/oz; +1.9% on Friday, biggest gain since Aug. 17.
- Spot silver +0.7% after +5.5% on Friday. Platinum -0.8% and palladium +0.3%. Copper and nickel declined as investors weighed the prospects for more stimulus in the U.S and as the dollar rose after China moved to restrain the yuan's rally. LME nickel -0.7% to \$15,120/ton, copper -0.3%. Aluminium flat. Iron ore futures fell after fresh signals of rising seaborne supplies from the world's two largest shippers, another build in port stockpiles in China, and as the yuan eased against the dollar. Iron ore -0.7% at 824 yuan/ton on DCE.

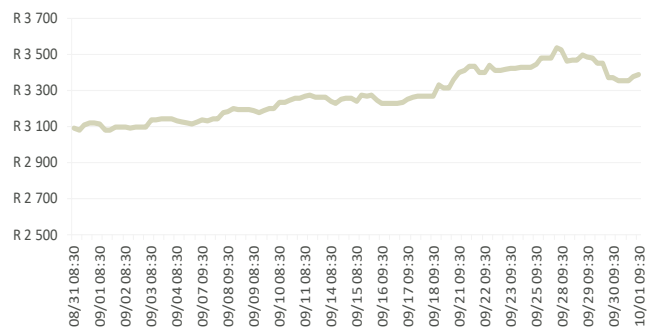
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	42,42	-1,00	3,59	-35,73	-29,90	↑
WTI crude (\$)	40,20	-0,99	-0,05	-34,16	-26,51	↓
Gold spot (\$)	1 929,26	-0,06	2,30	27,15	29,20	↑
Platinum spot (\$)	889,68	-0,35	-0,39	-7,96	-0,41	↓
SA white maize spot (R)	3 479,00	-0,26	3,79	33,81	17,30	↑

Source: Bloomberg & Nedbank CIB

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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

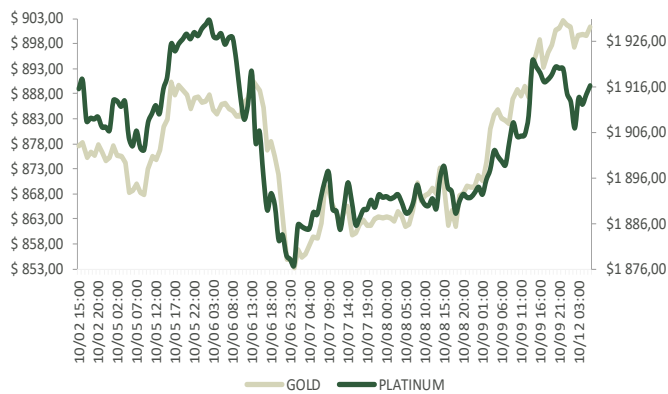


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

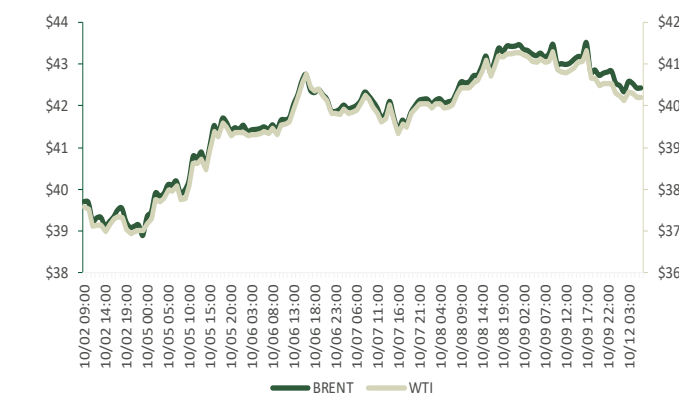


2020/10/12 06:43

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/10/12 06:43

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40+1.30%; MSCI gauge of global equities heads for best week since July; US tech leads the move higher that side. NPN +2.27%, dominated trade on the JSE (27% of market). It was nice to see some offshore buying interest in the name, which seems to be a popular trade as we continue to see locals switching out of PRX into NPN. Banks -1.03%; have been very weak of late. We are hearing from some of the internationals that they have seen a bit of rotation out of SA into Russia, which makes sense because the selling has felt pretty pipe-driven. That said, we did have some local bottom-fishing into the close. Gold index +5.95%; as stimulus hopes rise with President Trump taking a 180-degree turn on stimulus talks.

UK/Europe

- European equities rose, posting a second consecutive weekly gain amid US stimulus optimism and positive corporate guidance updates. The Stoxx Europe 600 closed 0.6% higher, led by travel and leisure, and tech shares. Euro Stoxx 50 up 0.5%, FTSE 100 up 0.7%, DAX up 0.1%, CAC 40 up 0.7%, FTSE MIB up 0.1%, IBEX 35 down 0.6%, AEX Index up 1.3%, Swiss Market Index up 0.5%.

USA

- US stocks rose for the fourth day in five as traders bet that lawmakers are moving closer to providing more fiscal stimulus. President Trump stated that he wants an even bigger aid package than what the Democrats had proposed, and the administration returned to the bargaining table on Friday with a USD1.8tn offer. S&P rose 0.9%. Dow added 0.6%. Nasdaq advanced 1.4%. Russell 2000 gained 0.6%.

Asia

- The offshore yuan fell after Chinese policymakers acted to restrain its strength by making it easier to bet against. Most Asian stocks gained, led by China. The yuan fell 0.7% against the USD, which ticked higher against major peers. Japanese equities bucked the trend and retreated. Crude oil declined and gold slipped. Treasuries will not trade on Monday due to a US holiday.

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	28 586,90		0,57	2,90	0,17	6,60	22,34	↑
Nasdaq	11 579,94		1,39	3,69	29,06	43,72	35,23	↑
S&P 500	3 477,13		0,88	3,39	7,63	17,06	28,88	↑
DJ Eurostoxx 50	3 273,12		0,53	2,49	-12,60	-8,31	25,12	↑
DAX	13 051,23		0,07	2,28	-1,49	4,31	25,22	↑
CAC	4 946,81		0,71	2,98	-17,25	-12,69	26,46	↑
FTSE	6 016,65		0,65	2,57	-20,23	-16,98	12,00	↑
ASX200	6 120,00		0,29	5,23	-8,44	-7,37	13,38	↑
Nikkei 225	23 544,95		-0,32	1,55	-0,47	8,01	20,93	↑
MSCI World	2 447,76		0,84	3,40	3,79	12,32	25,19	↑

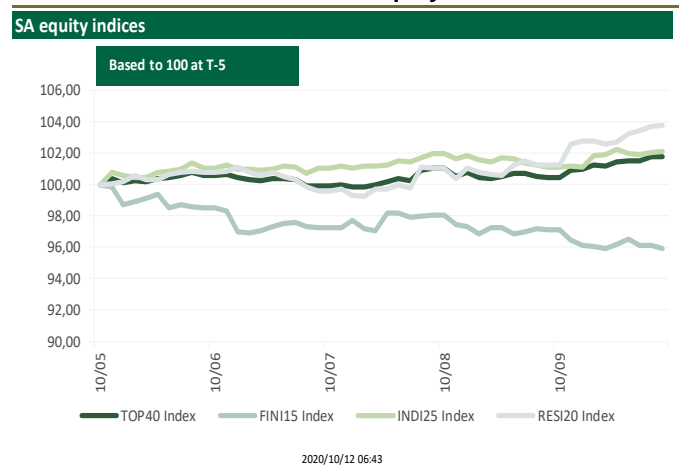
Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 608,71		2,03	4,90	-12,70	-6,46	9,07	↑
Shanghai	3 346,26		2,27	3,98	9,71	12,53	23,72	↑
Brazil Bovespa	97 483,30		-0,45	3,04	-15,70	-6,11	27,07	↑
India - NSE	40 777,19		0,66	7,12	-1,16	6,95	14,38	↑
Russia Micex	2 834,09		-0,43	-2,47	-6,95	4,65	28,21	↓
MSCI Emerging	1 122,51		0,45	3,74	0,70	10,97	15,38	↑

SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 182,99		1,15	1,69	-3,33	-0,64	8,24	↑
Top 40	50 781,18		1,30	1,48	-0,07	2,79	8,75	↑
Resi 10	54 629,59		2,52	2,33	10,90	21,53	20,01	↑
Indi 25	74 610,64		0,98	1,94	7,66	8,41	8,82	↑
Fini 15	9 912,33		-1,22	-1,58	-36,77	-37,90	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2020/10/12 06:43

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
13 October 2020		
AVI	AVI Ltd	dividend @ 250cps
IPF	Investec Property Fund Ltd	dividend @ 39.054020cps
TRL	Trellidor Holdings Ltd	dividend @ 8cps
VKE	Vukile Property Fund Ltd	dividend @ 48.186720cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	88,93	-0,36	-0,44	-40,44	-44,42	-7,74	↓
AGL : Anglo American Plc	418,14	2,85	2,66	4,84	13,71	23,76	↑
AMS : Anglo American Platinum Ltd	1 218,05	2,35	4,73	-4,78	12,79	143,03	↑
ANG : Anglogold Ashanti Ltd	458,01	5,13	5,75	44,71	54,66	74,14	↑
APN : Aspen Pharmacare Holdings Lt	117,50	0,44	-1,49	-1,44	23,95	-11,57	↓
BHP : Bhp Group Plc	357,00	0,44	-0,56	8,25	11,50	8,56	↓
BID : Bid Corp Ltd	259,91	-2,11	0,63	-21,29	-23,33	24,61	↑
BTI : British American Tobacco Plc	579,32	-1,21	-2,07	-3,02	15,85	27,29	↓
BVT : Bidvest Group Ltd	138,80	-1,16	0,50	-32,22	-29,88	-1,01	↑
CFR : Financiere Richemont-Dep Rec	112,54	0,49	0,20	2,75	5,52	16,96	↑
CLS : Clicks Group Ltd	223,33	-2,42	0,45	-12,96	-10,49	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 058,77	-0,28	2,06	-26,79	-21,41	29,35	↑
DSY : Discovery Ltd	128,62	-1,73	0,55	6,62	4,90	-24,51	↑
EXX : Exxaro Resources Ltd	128,19	0,27	2,98	-2,25	6,13	-4,88	↑
FSR : Firststrand Ltd	39,15	-1,34	-5,04	-37,66	-40,98	-4,21	↓
GFI : Gold Fields Ltd	215,39	6,58	5,96	124,67	166,24	94,30	↑
GRT : Growthpoint Properties Ltd	11,71	-2,09	-4,41	-47,04	-48,25	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	96,55	6,84	8,31	88,57	118,88	103,17	↑
IMP : Impala Platinum Holdings Ltd	159,32	4,67	9,52	11,01	54,68	291,28	↑
INL : Investec Ltd	33,72	0,39	6,88	-42,79	-41,60	5,01	↑
INP : Investec Plc	33,41	0,21	7,70	-49,17	-48,29	2,89	↑
MCG : Multichoice Group Ltd	117,69	1,07	21,49	1,02	-1,63		↑
MNP : Mondi Plc	353,56	0,62	-0,55	8,36	18,89	7,31	↓
MRP : Mr Price Group Ltd	128,84	-1,84	-2,40	-29,40	-19,92	-25,86	↓
MTN : Mtn Group Ltd	54,51	-0,20	-2,90	-33,92	-42,12	-7,31	↓
NED : Nedbank Group Ltd	102,42	-0,35	1,64	-52,21	-56,80	-21,99	↑
NHM : Northam Platinum Ltd	174,21	4,22	2,33	40,92	81,07	185,76	↑
NPN : Naspers Ltd-N Shs	3 055,22	2,27	3,22	33,37	34,68	19,65	↑
NRP : Nepi Rockcastle Plc	64,00	-1,02	-7,25	-46,10	-48,37	9,58	↓
OMU : Old Mutual Ltd	10,07	-1,95	-2,80	-48,78	-49,50	-12,23	↓
PRX : Prosus Nv	1 543,11	2,23	0,08	46,41	44,16		↑
REM : Remgro Ltd	92,61	-0,46	-1,50	-35,03	-25,06	0,13	↓
RNI : Reinet Investments Sca	283,15	-0,65	-2,53	2,04	6,85	27,03	↓
SBK : Standard Bank Group Ltd	106,00	-1,84	-1,89	-37,02	-41,20	-5,87	↓
SHP : Shoprite Holdings Ltd	138,86	0,34	1,62	10,28	6,49	-33,78	↑
SLM : Sanlam Ltd	51,30	-2,77	-1,33	-35,15	-34,06	-0,88	↓
SOL : Sasol Ltd	124,00	-2,57	-4,30	-59,14	-56,21	-28,59	↓
SPP : Spar Group Limited/The	189,34	-0,35	-0,16	-4,14	-1,25	-4,81	↓
SSW : Sibanye Stillwater Ltd	50,46	7,02	8,94	40,60	116,10	258,18	↑
VOD : Vodacom Group Ltd	123,33	-0,06	0,05	6,96	0,55	-12,65	↑
WHL : Woolworths Holdings Ltd	36,49	-1,41	3,52	-24,92	-34,16	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/10/12 06:43

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-October							
01:30 AM	JN	Overall Household Spending YoY	AUG	-	-6,90%	-7,60%	-
03:45 AM	CH	Caixin China PMI Services	SEP	-	54,8	54,0	-
08:00 AM	UK	Industrial Production YoY	AUG	-	-6,40%	-7,80%	-7,40%
08:00 AM	UK	Manufacturing Production YoY	AUG	-	-8,40%	-9,40%	-10,10%
08:00 AM	UK	Trade Balance	AUG	-	GBP 1364m	GBP 1074m	GBP 1689m
04:00 PM	US	Wholesale Inventories MoM	AUG P	-	0,40%	0,40%	-
04:00 PM	US	Wholesale Trade Sales MoM	AUG	-	1,40%	4,60%	4,80%
12-October							
01:50 AM	JN	PPI YoY	SEP	-0,50%	-0,80%	-0,50%	-0,60%
01:50 AM	JN	Machine Orders YoY	AUG	-15,55%	-15,20%	-16,20%	-
08:00 AM	GE	Wholesale Price Index YoY	MAY	-	-	-2,20%	-
01:00 PM	SA	Manufacturing Prod NSA YoY	AUG	-7,80%	-	-10,60%	-
13-October							
12:00 AM	CH	Imports YoY CNY	SEP	1,00%	-	-0,50%	-
12:00 AM	CH	Exports YoY CNY	SEP	10,50%	-	11,60%	-
12:00 AM	CH	Imports YoY	SEP	0,40%	-	-2,10%	-
12:00 AM	CH	Exports YoY	SEP	10,0%	-	9,5%	-
12:00 AM	CH	Trade Balance CNY	SEP	CNY 419,5b	-	CNY 416,6b	-
12:00 AM	CH	Trade Balance	SEP	USD 60,0b	-	USD 58,9b	-
01:50 AM	JN	Money Stock M3 YoY	SEP	7,40%	-	7,10%	-
08:00 AM	GE	CPI YoY	MAY F	-0,20%	-	-0,20%	-
08:00 AM	UK	ILO Unemployment Rate 3Mths	AUG	4,30%	-	4,10%	-
11:00 AM	EC	ZEW Survey Expectations	OCT	-	-	73,9	-
11:00 AM	GE	ZEW Survey Expectations	OCT	72,0	-	77,4	-
11:00 AM	GE	ZEW Survey Current Situation	OCT	-60,0	-	-66,2	-
11:30 AM	SA	Gold Production YoY	AUG	-	-	-10,19%	-
11:30 AM	SA	Platinum Production YoY	AUG	-	-	4,57%	-
11:30 AM	SA	Mining Production YoY	AUG	-7,70%	-	-9,06%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	SEP	-	-	3,80%	-
02:30 PM	US	Real Avg Hourly Earning YoY	SEP	-	-	3,20%	-
02:30 PM	US	CPI YoY	SEP	1,40%	-	1,30%	-
14-October							
06:30 AM	JN	Industrial Production YoY	AUG F	-	-	-13,30%	-
11:00 AM	EC	Industrial Production WDA YoY	AUG	-7,10%	-	-7,70%	-
01:00 PM	SA	Retail Sales Constant YoY	AUG	-7,00%	-	-9,00%	-
02:30 PM	US	PPI Final Demand YoY	SEP	0,20%	-	-0,20%	-

Source: Bloomberg

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