

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Local focus on the economic recovery plan
Commodities	Oil held gains near \$41 a barrel; Gold dropped
Equities	Delays in the US stimulus package and mixed earnings from US financials have slowed the flows to risk assets as investors bolster up for higher volatility into the upcoming US election

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
14/10	EZ	Industrial Production	0.7%/0.8%/5.0%	Production increased 0.7% on a monthly basis at the back of easing covid-19 containment measures
14/10	SA	Retail Sales	-4.2%/-6.8%/-8.6%	August sales dropped at a softer pace than prior months due to further easing of lockdown restrictions
14/10	US	PPI	0.4%/0.2%/0.3%	Final demand services and final demand goods both increased by 0.4%
16/10	EZ	CPI	--/-0.3%/-0.3%	Lower price inflation for non-energy industrial goods, linked to delayed summer sales causing distortions in clothing prices and lower services inflation

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,5 yrs	3,57	-8,75	-0,45	-317,35	-307,65	↓
R186-6,2 yrs	7,14	-0,80	-6,10	-110,30	-108,20	↓
R2030-9,3 yrs	9,40	0,95	-1,45	38,65	47,45	↓
R2048-27,4 yrs	11,66	0,95	10,95	158,15	184,05	↑
US 10 yr	0,71	-1,16	3,00	-120,44	-105,79	↑
UK 10 yr	0,22	-1,90	-0,90	-60,20	-41,70	↓
German 10 yr	-0,58	-2,50	-5,90	-39,60	-12,40	↓
Japan 10 yr	0,03	-0,50	1,10	3,80	19,60	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	3,10		-10,00	-90,00	-120,00	↓
SA 3m JIBAR	3,36	0,00	0,80	-344,20	-341,70	↓
SA 3m NCD	3,38	0,00	2,50	-345,00	-341,25	↑
SA 6m NCD	3,40	-1,25	-2,50	-392,50	-385,00	↓
SA 12m NCD	3,51	-6,25	-7,50	-411,25	-408,75	↓
US 3m LIBOR	0,24	0,80	0,30	-167,15	-176,40	↑
UK 3m LIBOR	0,05	0,03	-1,45	-74,53	-73,84	↓
Japan 3m LIBOR	-0,10	-0,10	0,28	-5,37	1,05	↑

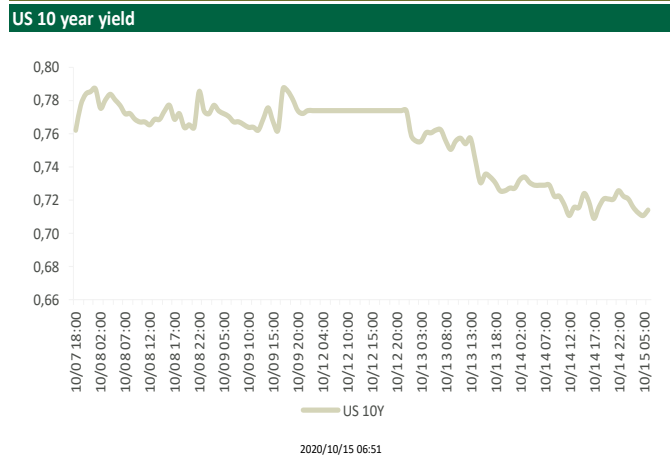
Source: Bloomberg & Nedbank CIB Time 2020/10/15 06:51

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,21	0,00	-5,50	-340,00	-340,50	↓
6X9 FRA	3,15	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,20	0,00	-17,00	-329,50	-321,00	↓
18X21 FRA	3,68	0,00	-21,00	-289,50	-283,00	↓
SA 2yr Swap	3,41	0,00	-15,00	-318,00	-311,50	↓
SA 3yr Swap	3,87	-6,00	-11,50	-280,50	-276,50	↓
SA 5yr Swap	4,94	-3,75	-3,25	-201,00	-194,00	↓
SA 10yr Swap	7,09	0,00	5,00	-59,00	-45,50	↑
SA 15yr Swap	8,01	-1,50	12,00	-5,00	10,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,69	0,00	-20,00	-259,00	-266,00	↓
3v10y	-3,23	-6,00	-16,50	-221,50	-231,00	↓
R2030-R208	5,84	9,70	-1,00	356,00	355,10	↓
R2048-R2030	2,25	-0,00	12,40	119,50	136,60	↓
5y-R2030	-4,46	-4,70	-1,80	-239,65	-241,45	↓
10y-R2030	-2,31	-0,95	6,45	-97,65	-92,95	↑
15y-R2030	-1,39	-2,45	13,45	-43,65	-37,45	↑
SA 5yr CDS spread - basis points	284,00	0,00	-34,00	117,50	97,00	↓

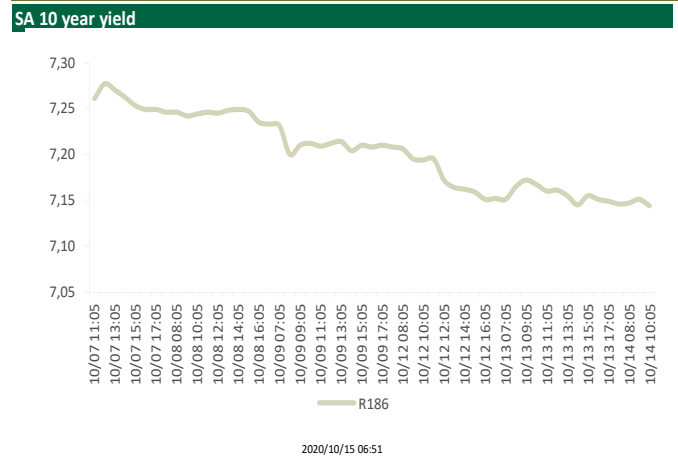
Source: Bloomberg & Nedbank CIB Time 2020/10/15 06:51

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The local trading session got underway, with the rand trading around the 16.5000 level. In what proved to be another quiet trading session, the rand traded in a range between 16.4525 and topped out at 16.5825 again. Local flows were exceptionally limited and as a result liquidity was tested, ultimately closing the local session unchanged from the open. In the overnight sessions, activity in the rand remained limited, although with a slightly weaker bias for the local unit. This morning, the rand is currently trading at 16.5700. The EURZAR is trading at 19.4690 and the GBPZAR at 21.5715.
- The international markets were mixed on the day, with the EURUSD trading between 1.1719 and 1.1768. It is currently trading at 1.1753 this morning. The GBPUSD was somewhat more active trading between 1.2865 and 1.3065 on the day, as Brexit negotiations continued. This morning, it is currently trading at 1.3020. Yesterday, gold traded from an opening level of 1,895.75 to a local closing level of 1,908.30. It is currently trading at 1,900.50 this morning.
- Data releases scheduled for today: locally, we have NFP and the release of the much anticipated economic reconstruction and recovery plan; from Europe, we have the French CPI; and from the US, we have the release of jobless claims, continuing claims, the NY Empire Manufacturing and the Philadelphia FED business outlook, and various FED speakers are scheduled to speak.
- The local foreign exchange markets have so far remained within limited trading ranges over the course of the week, as local participation remains limited. Globally, the delay in the US stimulus plan and the impending elections have seen investors adopt an apparently cautious approach to markets. Locally, focus today will be on the release of the much anticipated economic recovery plan by the president this afternoon.
- Possible trading range of the rand today: 16.3500 to 16.8500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.30	0,02	0,74	-1,83	1,78	↑	USD weakness
EURUSD	1.18	0,04	0,26	4,80	6,51	↑	USD weakness
USDJPY	105,29	0,11	-0,18	3,15	-3,39	↓	USD weakness
USDAUD	1,40	0,42	0,42	-1,63	-5,33	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,57	0,21	-1,09	15,50	10,12	↓	ZAR strength
GBPZAR	21,56	0,22	-0,42	13,91	11,72	↓	ZAR strength
EURZAR	19,47	0,26	-0,80	19,37	15,62	↓	ZAR strength
AUDZAR	11,82	-0,22	-1,51	16,75	14,92	↓	ZAR strength
ZARJPY	6,35	-0,12	0,81	-22,02	-15,06	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	45,51	-0,47	1,58	-15,77	-8,17	↑	ZAR strength
ZARBWP (Botswana pula)	0,69	-0,22	0,14	-9,45	-6,30	↑	ZAR strength
ZARKES (Kenyan shilling)	6,55	-0,14	0,83	-10,39	-6,33	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,40	-0,19	0,73	-8,35	-2,04	↑	ZAR strength
ZARNGN (Nigerian naira)	23,00	-0,33	1,05	-13,27	-5,58	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,35	-0,20	1,31	-16,27	-5,08	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,22	-0,19	1,83	17,75	27,31	↑	ZAR strength
ZARMZN (Mozambican metical)	4,39	-0,19	1,70	-0,27	5,02	↑	ZAR strength

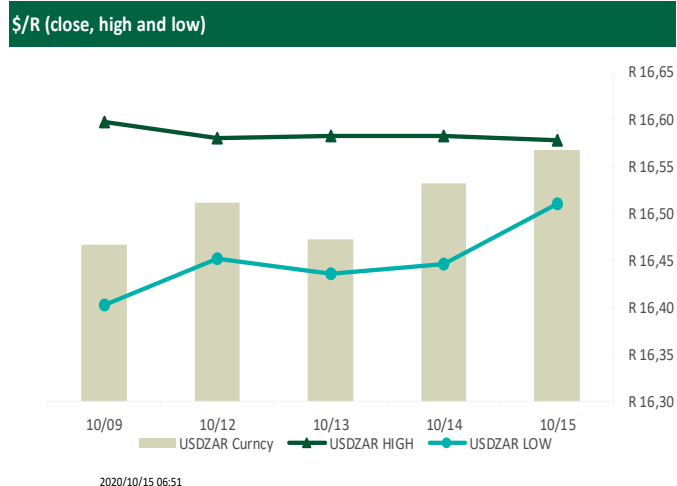
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,59	0,39	-0,30	27,93	26,22	↓	USD weakness
USDTRY (Turkish Lira)	7,92	0,08	2,54	24,83	25,27	↑	USD strength
USDMXN (Mexican Peso)	21,36	0,23	-3,52	11,40	9,93	↓	USD weakness
USDINR (Indian Rupee)	73,27	-0,04	-0,67	2,58	2,36	↓	USD weakness
USDRUB (Russian Ruble)	77,65	0,79	0,03	20,17	17,20	↑	USD strength

Source: Bloomberg & Nedbank CIB

Time: 2020/10/15 06:51

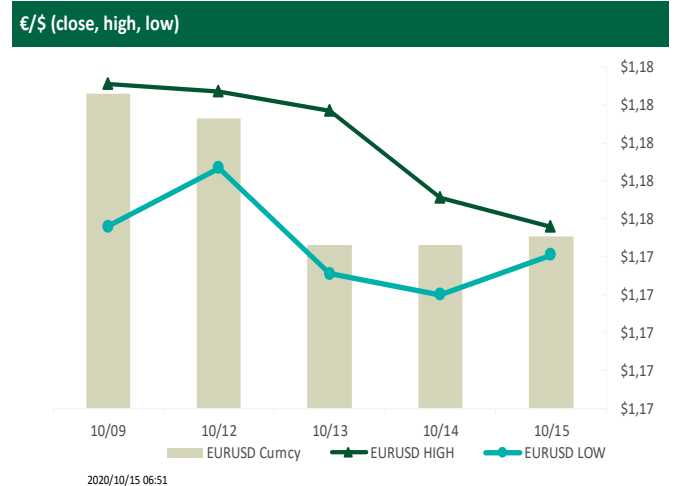
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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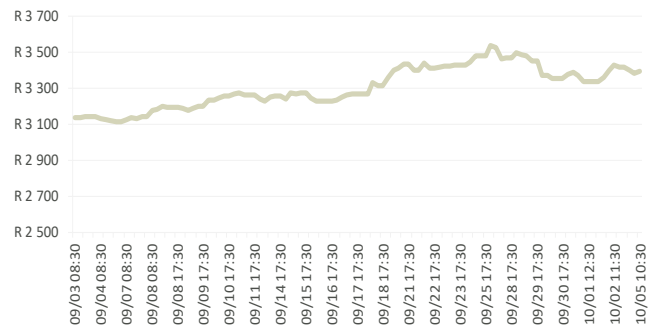
- Oil held gains near \$41 a barrel after an industry report pointed to a sharper-than-expected drop in American crude stockpiles, as OPEC and its allies were seen fully complying in September with their pact to curb output.
- Gold dropped as prospects for Congress passing a pre-election stimulus faded, while the U.S. dollar ticked higher to weigh on the precious metal. Base metals slip in early Asian trade. as markets continue to fret about the impact of rising coronavirus infections

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	43,39	0,16	5,96	-34,26	-26,13	↑
WTI crude (\$)	41,12	0,19	2,24	-32,66	-22,14	↑
Gold spot (\$)	1 901,23	-0,02	0,82	25,31	28,37	↑
Platinum spot (\$)	864,80	0,33	-3,18	-10,53	-2,32	↓
SA white maize spot (R)	3 506,00	1,04	4,59	34,85	17,69	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

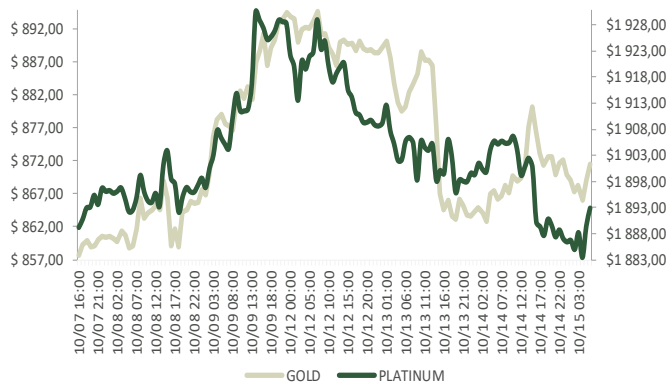


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

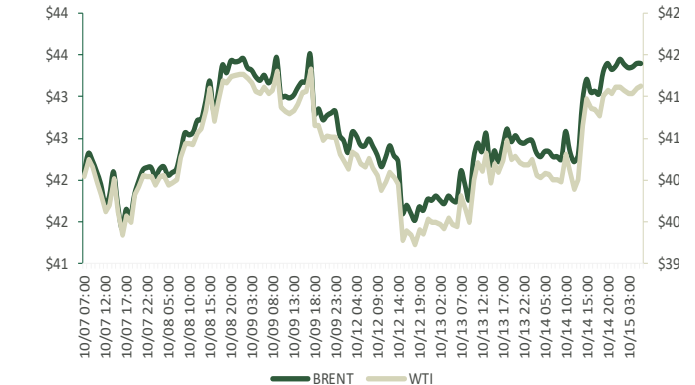


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/10/15 06:51

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0.63%; mixed earnings of US banks saw financials lag the rally at the open; miners led the move higher locally, SSW +5.2% in what looked like a resurgence in the COVID-19 trade. SOL -4.5%; was the talk of the town; especially about the size of potential rights due to high leverage; Biden lead puts ESG on the table, which also caused some concern around SOL. Resi +1.3% as funding trade into SA Inc. seems to be fading, with the opposite true now; banks -0.4% & Plat index +3.4%. Commodity prices were strong on the day; Brent +1.4%, pall +1.2%, gold +0.94%; ZAR steady, DXY -0.37%. Worth noting: SA retail sales dropped 4.2% y/y in Aug vs a cons est of -6.8% and rose 4% m/m; US PPI final demand at 0.4% vs 0.2%. Turnover at R16.3bn; very few clocks went up on the day; literally only 222k ETFGLD, 100k AGL and 25k NPN.

UK/Europe

- European stocks were little changed on Tuesday before the earnings season begins in full swing, as investors weighed the longer-term impact of the COVID-19 pandemic on profits, as well as the US stimulus impasse. The Stoxx Europe 600 Index closed down 0.1%. Utilities and energy shares gained, while healthcare shares declined. Atlantia SpA surged after announcing that it is ready to discuss an offer from Italy's state lender for its stake in Autostrade per l'Italia SpA. Britain's FTSE 100 index fell as the GBP strengthened. Utilities +0.8%, energy +0.6% and healthcare -0.6%. Equities: Euro Stoxx 50 down 0.2%, FTSE 100 down 0.6%, DAX up 0.1%, CAC 40 down 0.1%, FTSE MIB up 0.3%, IBEX 35 up 0.6%, AEX Index down 0.1% and Swiss Market Index down 0.4%.

USA

- Stocks dropped after Treasury Secretary Steven Mnuchin downplayed the chances of striking a stimulus deal before the election. Traders also parsed earnings from big banks, with Wells Fargo & Co. tumbling 6% after reporting a 56% plunge in profit and warning that net interest income could 'get a little bit softer' in 2021. Bank of America Corp. slid amid an increase in trading revenue, which was just a fraction of its competitors' gains, while Goldman Sachs Group Inc. outperformed after its earnings per share jumped to a record that was almost twice as high as analysts predicted. Energy stocks joined a rally in oil. Concho Resources Inc. soared 10% on a news report that ConocoPhillips is in talks to acquire the company. The USD fell. Mnuchin said at a conference that getting a stimulus agreement 'before the election and executing on that would be difficult.' His remarks came after another in a long series of calls with House Speaker Nancy Pelosi that have failed to seal a deal. While he hoped for bipartisan support for Senate Majority Leader Mitch McConnell's latest idea – a vote on a narrow bill next week to help small businesses – Democratic leaders have no appetite for piecemeal measures now.

Asia

- Asian stocks dipped on Thursday as investors weighed earnings reports from US banks and following fading chances of a US stimulus deal before next month's election. Shares slipped in much of the region, while Australian stocks outperformed. European equity futures were lower, with the S&P 500 contracting after US shares retreated on Wednesday. Australian bond yields and the local dollar dropped, and stocks pushed higher after the Reserve Bank of Australia governor said the central bank is deliberating whether buying longer-dated bonds would spur hiring. The GBP steadied as investors awaited more news on Brexit negotiations. The baht dipped in line with stocks in Thailand after a state of emergency was declared in Bangkok to crack down on anti-government protesters.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	28 514,00	-0,58	2,64	-0,09	5,51	22,34	↑
Nasdaq	11 768,73	-0,80	5,38	31,16	44,42	35,23	↑
S&P 500	3 488,67	-0,66	3,74	7,98	16,46	28,88	↑
DJ Eurostoxx 50	3 273,28	-0,18	2,49	-12,60	-9,04	25,12	↑
DAX	13 028,06	0,07	2,09	-1,67	3,15	25,22	↑
CAC	4 941,66	-0,12	2,88	-17,34	-13,34	26,46	↑
FTSE	5 935,06	-0,58	1,18	-21,31	-17,70	12,00	↑
ASX200	6 218,10	0,63	6,91	-6,97	-6,52	13,38	↑
Nikkei 225	23 497,71	-0,55	1,35	-0,67	5,81	20,93	↑
MSCI World	2 453,61	-0,43	3,65	4,03	11,70	25,19	↑

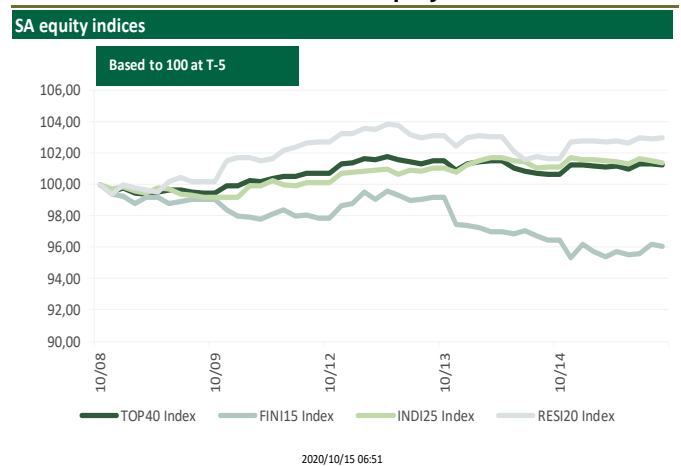
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	24 350,44	-1,28	3,80	-13,62	-8,13	9,07	↑
Shanghai	3 344,25	0,10	3,92	9,64	11,81	23,72	↑
Brazil Bovespa	99 334,40	0,84	5,00	-14,10	-4,93	27,07	↑
India - NSE	40 787,51	-0,02	7,14	-1,13	5,92	14,38	↑
Russia - Micex	2 856,08	0,95	-1,71	-6,23	5,19	28,21	↓
MSCI Emerging	1 133,56	-0,08	4,95	1,87	11,41	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 394,23	0,62	2,08	-2,96	-0,32	8,24	↑
Top 40	51 041,59	0,63	2,00	0,44	3,34	8,75	↑
Resi 10	54 782,05	1,35	2,62	11,21	23,25	20,01	↑
Indi 25	75 514,83	0,26	3,18	8,96	9,04	8,82	↑
Fini 15	9 733,28	-0,42	-3,36	-37,91	-39,21	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2020/10/15 06:51

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
20 October 2020		
BCF	Bowler Metcalf Ltd	dividend @ 29.50cps
FVT	Fairvest Property Holdings	dividend @ 9.8830cps
HET	Heriot REIT Limited	dividend @ 43.45cps
PRX	Prosus N.V	dividend @ 0.11Eur
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	87,38	-0,65	-2,17	-41,47	-44,95	-7,74	↓
AGL : Anglo American Plc	419,68	1,11	3,04	5,23	15,81	23,76	↑
AMS : Anglo American Platinum Ltd	1 291,10	3,79	11,01	0,93	25,30	143,03	↑
ANG : Anglogold Ashanti Ltd	463,83	2,88	7,10	46,55	57,77	74,14	↑
APN : Aspen Pharmacare Holdings Lt	114,75	0,87	-3,80	-3,75	15,00	-11,57	↓
BHP : Bhp Group Plc	353,91	0,09	-1,42	7,32	13,59	8,56	↓
BID : Bid Corp Ltd	240,74	-2,40	-6,79	-27,09	-27,67	24,61	↓
BTI : British American Tobacco Plc	574,69	-1,07	-2,85	-3,80	12,45	27,29	↓
BVT : Bidvest Group Ltd	133,13	-1,79	-3,61	-34,99	-33,24	-1,01	↓
CFR : Financiere Richemont-Dep Rec	112,96	-0,23	0,57	3,13	3,41	16,96	↑
CLS : Clicks Group Ltd	224,82	-1,37	1,12	-12,38	-11,85	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 076,75	0,56	3,80	-25,55	-19,59	29,35	↑
DSY : Discovery Ltd	125,23	-0,30	-2,10	3,81	3,99	-24,51	↓
EXX : Exxaro Resources Ltd	127,32	2,04	2,28	-2,91	10,03	-4,88	↑
FSR : Firststrand Ltd	38,29	-0,47	-7,13	-39,03	-42,70	-4,21	↓
GFI : Gold Fields Ltd	214,37	3,84	5,46	123,60	159,28	94,30	↑
GRT : Growthpoint Properties Ltd	11,45	0,17	-6,53	-48,21	-49,51	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	98,50	3,36	10,50	92,38	128,01	103,17	↑
IMP : Impala Platinum Holdings Ltd	162,90	1,08	11,98	13,50	59,97	291,28	↑
INL : Investec Ltd	33,07	1,88	4,82	-43,89	-42,75	5,01	↑
INP : Investec Plc	32,77	1,52	5,64	-50,15	-49,65	2,89	↑
MCG : Multichoice Group Ltd	122,04	2,55	25,98	4,76	3,34		↑
MNP : Mondi Plc	357,34	0,68	0,52	9,52	15,98	7,31	↑
MRP : Mr Price Group Ltd	127,90	0,36	-3,11	-29,92	-19,25	-25,86	↓
MTN : Mtn Group Ltd	55,36	3,79	-1,39	-32,89	-40,57	-7,31	↓
NED : Nedbank Group Ltd	98,12	-3,61	-2,63	-54,21	-58,98	-21,99	↓
NHM : Northam Platinum Ltd	180,67	4,19	6,13	46,15	87,71	185,76	↑
NPN : Naspers Ltd-N Shs	3 142,97	0,66	6,18	37,20	38,52	19,65	↑
NRP : Nepi Rockcastle Plc	64,50	1,72	-6,52	-45,68	-48,06	9,58	↓
OMU : Old Mutual Ltd	9,78	0,31	-5,60	-50,25	-51,03	-12,23	↓
PRX : Prosus Nv	1 621,19	1,15	5,15	53,81	50,21		↑
REM : Remgro Ltd	90,50	-1,13	-3,74	-36,51	-28,17	0,13	↓
RNI : Reinet Investments Sca	277,71	-0,99	-4,40	0,08	4,55	27,03	↓
SBK : Standard Bank Group Ltd	103,95	-0,53	-3,79	-38,24	-42,21	-5,87	↓
SHP : Shoprite Holdings Ltd	136,22	-1,76	-0,31	8,18	3,91	-33,78	↓
SLM : Sanlam Ltd	50,19	-0,87	-3,46	-36,55	-36,19	-0,88	↓
SOL : Sasol Ltd	111,75	-4,52	-13,75	-63,18	-61,19	-28,59	↓
SPP : Spar Group Limited/The	188,42	-0,64	-0,65	-4,60	0,44	-4,81	↓
SSW : Sibanye Stillwater Ltd	52,37	5,27	13,06	45,92	120,78	258,18	↑
VOD : Vodacom Group Ltd	124,66	0,36	1,13	8,12	1,19	-12,65	↑
WHL : Woolworths Holdings Ltd	35,68	0,11	1,22	-26,58	-34,89	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/10/15 06:51

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

	Country	Event	Period	Survey	Actual	Prior	Revised
14-October							
06:30 AM	JN	Industrial Production YoY	AUG F	-	-13,80%	-13,80%	-
10:31 AM	CH	New Yuan Loans CNY	DEC	CNY 1700b	CNY 1900b	CNY 1280b	-
10:31 AM	CH	Money Supply M2 YoY	DEC	10,40%	10,90%	10,40%	-
11:00 AM	EC	Industrial Production WDA YoY	AUG	-7,00%	-7,20%	-7,70%	-7,10%
01:00 PM	US	MBA Mortgage Applications	FEB 7	-	-0,70%	4,60%	-
01:00 PM	SA	Retail Sales Constant YoY	AUG	-6,80%	-4,20%	-9,00%	-8,60%
02:30 PM	US	PPI Final Demand YoY	SEP	0,20%	0,40%	-0,20%	-
15-October							
03:30 AM	CH	CPI YoY	SEP	1,90%	1,70%	2,40%	-
03:30 AM	CH	PPI YoY	SEP	-1,80%	-2,10%	-2,00%	-
02:30 PM	US	Philadelphia Fed Business Outlook	OCT	14,8	-	15,0	-
16-October							
11:00 AM	EC	CPI Core YoY	SEP F	0,20%	-	0,20%	-
11:00 AM	EC	Trade Balance SA	AUG	EUR 0,0b	-	EUR 20,3b	-
11:00 AM	EC	CPI YoY	SEP F	-0,30%	-	-0,30%	-
02:30 PM	US	Retail Sales Advance MoM	SEP	0,80%	-	0,60%	-
03:15 PM	US	Industrial Production MoM	SEP	0,55%	-	0,36%	-
03:15 PM	US	Manufacturing (SIC) Production	SEP	0,60%	-	1,00%	-
03:15 PM	US	Capacity Utilization	SEP	71,80%	-	71,42%	-
04:00 PM	US	U. of Mich. Sentiment	OCT P	80,5	-	80,4	-
10:00 PM	US	Net Long-term TIC Flows	AUG	-	-	USD 10,8b	-
10:00 PM	US	Total Net TIC Flows	AUG	-	-	USD -88,7b	-
19-October							
01:50 AM	JN	Imports YoY	SEP	-21,50%	-	-20,80%	-
01:50 AM	JN	Trade Balance Adjusted	SEP	JPY 995,4b	-	JPY 350,6b	-
01:50 AM	JN	Exports YoY	SEP	-2,00%	-	-14,80%	-
04:00 AM	CH	Industrial Production YoY	SEP	5,80%	-	5,60%	-
04:00 AM	CH	Retail Sales YoY	SEP	1,85%	-	0,50%	-
04:00 AM	CH	GDP SA QoQ	3Q	3,25%	-	11,50%	-
04:00 AM	CH	GDP YoY	3Q	5,40%	-	3,20%	-

Source: Bloomberg

2020/10/15 06:50

Contacts

Research Analyst

Reezwana Sumad

(011) 537 4091

Fixed Income and Currency Strategist

Walter de Wet

Research Publishers

(011) 294 0206

ALM Portfolio Management

(011) 535 4042

Bond Trading

(011) 535 4021

Credit Derivatives

(011) 535 4047

Equities Sales and Distribution

(011) 535 4030/31

Forex Business Banking Sales Desk

(011) 535 4003

Forex Corporate Sales Desk

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

Forex Institutional Sales Desk

(011) 535 4005

Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

Money Market Institutional Sales Desk

(011) 535 4008

Non Soft & Soft Commodities Trading

(011) 535 4038

Preference shares desk

(011) 535 4072