

# DAILY MARKET COMMENTARY



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(\* when available)

## Key Daily Drivers

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

Currencies	Rand holds steady around the 16.50 level
Commodities	Oil was steady near \$41; Gold steady
Equities	A revived chance of a US stimulus deal before the November election does see risk assets bid this morning; Chinese GDP missed estimates but the underlying recovery is still intact

## Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
21/10	UK	CPI	--/0.6%/0.2%	CPI to accelerate to 0.6% in September at the back of government stimulus packages
22/10	US	Initial Jobless Claims	--/865k/898k	Jobless claims to come in at 865k, down from 898k in the prior week
23/10	UK	Retail Sales	--/3.7%/2.8%	Consumers remain cautious at the back of fears for a second wave of covid-19 infections and prospects for higher unemployment

Source: Nedbank

**Contact For Queries**  
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# Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,48	-8,55	-9,35	-326,25	-316,55	↓
R186-6,2 yrs	7,07	-6,70	-13,20	-117,40	-116,20	↓
R2030-9,3 yrs	9,31	-8,40	-10,40	29,70	39,30	↓
R2048-27,4 yrs	11,61	-5,90	6,60	153,80	177,50	↑
US 10 yr	0,76	1,17	7,33	-116,11	-99,72	↓
UK 10 yr	0,18	0,20	-4,70	-64,00	-53,10	↓
German 10 yr	-0,62	-1,20	-10,00	-43,70	-23,50	↓
Japan 10 yr	0,03	0,20	0,90	3,60	15,60	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD = previous month)	3,10		-10,00	-90,00	-120,00	↓
SA 3m JIBAR	3,35	-0,80	0,00	-345,00	-342,50	→
SA 3m NCD	3,35	-2,50	0,00	-347,50	-343,75	→
SA 6m NCD	3,36	-1,25	-6,25	-396,25	-388,75	↓
SA 12m NCD	3,48	-5,00	-11,25	-415,00	-412,50	↓
US 3m LIBOR	0,22	0,06	-1,55	-169,00	-178,49	↓
UK 3m LIBOR	0,05	0,01	-1,50	-74,58	-73,78	↓
Japan 3m LIBOR	-0,10	-0,18	0,05	-5,60	0,55	↑

Source: Bloomberg & Nedbank CIB  
Time: 2020/10/19 06:59

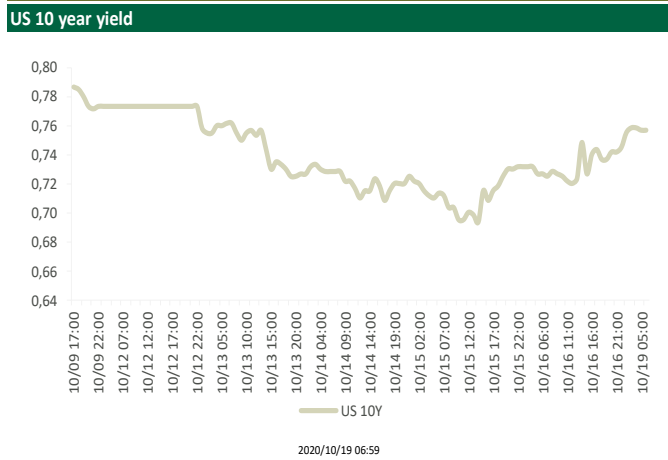
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,11	0,00	-15,00	-349,50	-346,50	↓
6X9 FRA	3,05	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,14	0,00	-23,00	-335,50	-329,50	↓
18X21 FRA	3,66	0,00	-23,00	-291,50	-288,50	↓
SA 2yr Swap	3,35	-0,50	-20,50	-323,50	-319,50	↓
SA 3yr Swap	3,81	-6,25	-17,00	-286,00	-283,00	↓
SA 5yr Swap	4,88	0,00	-9,25	-207,00	-202,50	↓
SA 10yr Swap	7,04	-0,50	-0,50	-64,50	-58,00	↓
SA 15yr Swap	7,97	0,00	8,00	-9,00	1,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,69	0,00	-20,00	-259,00	-261,50	↓
3v10y	-3,23	-5,75	-16,50	-221,50	-225,00	↓
R2030-R208	5,84	0,15	-1,05	355,95	355,85	↓
R2048-R2030	2,30	2,50	17,00	124,10	138,20	↑
5y-R2030	-4,43	8,40	1,15	-236,70	-241,80	↑
10y-R2030	-2,28	7,90	9,90	-94,20	-97,30	↑
15y-R2030	-1,34	8,40	18,40	-38,70	-38,30	↑
SA 5yr CDS spread - basis points	283,50	0,00	-34,50	117,00	104,00	↓

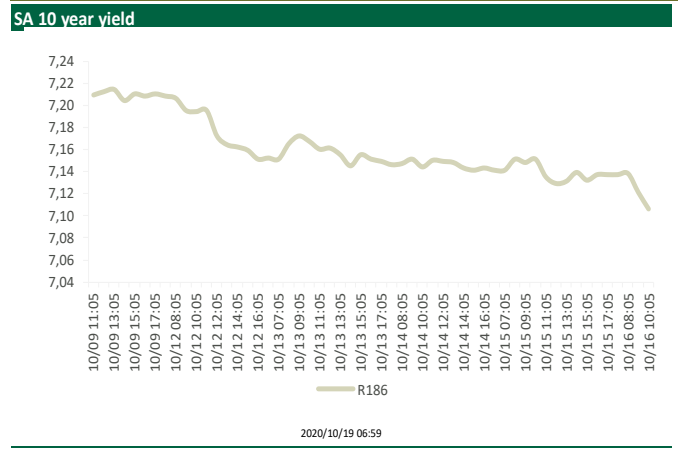
Source: Bloomberg & Nedbank CIB  
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## US 10 Year Yield



Source: Bloomberg, Nedbank

## SA 10 Year Yield



Source: Bloomberg, Nedbank

## Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The final session of the week saw the rand trading in the mid-16.60s. The opening levels in the rand proved to be the highs of the session, thereafter, trading steadily firmer to reach a best level of 16.5000 on the day, closing the week around the 16.5200 level. In the New York session, some USD buying in a limited liquidity environment pushed the rand back towards the 16.6000 level, but this was short-lived. The rand is currently trading at 16.5400 this morning. The EURZAR is trading at 19.3535 and the GBPZAR at 21.3785.
- On the international front, the major currency pairs traded with a marginally firmer bias relative to the USD, although activity on the day was limited. The EURUSD found a base around the 1.1700 level and is currently trading at 1.1705 this morning. The GBPUSD is currently trading at 1.2925 this morning, which is basically unchanged from the closing levels of last week. Gold has held steady around the 1,900.00 level. It is currently trading at 1,903.50 this morning.
- There is very little on the data front today; focus will likely to be on the US NAHB Housing Market Index.
- The foreign exchange markets continue to trade at the mercy of headlines. This time, the global focus is on the ongoing stimulus package talks from the US and the second wave of COVID-19 infections, the measures being implemented and the possibility of a vaccine. Chinese GDP this morning suggests that the manufacturing sector has recovered to pre-pandemic levels. Locally, markets await the outcome of the interim budget from the finance minister and how this will align with the president's economic recovery plan.
- Possible trading range of the rand today: 16.3500 to 16.8500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,29	0,09	0,05	-2,49	-0,25	↑	USD weakness
EURUSD	1,17	-0,10	-0,13	4,40	4,99	↓	USD strength
USDJPY	105,43	0,03	-0,05	3,02	-3,03	↓	USD weakness
USDAUD	1,41	-0,08	1,09	-0,97	-3,07	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,53	-0,17	-1,30	15,33	10,73	↓	ZAR strength
GBPZAR	21,37	-0,05	-1,31	13,15	10,51	↓	ZAR strength
EURZAR	19,36	-0,21	-1,39	18,90	14,98	↓	ZAR strength
AUDZAR	11,71	-0,10	-2,41	16,01	13,47	↓	ZAR strength
ZARJPY	6,38	0,18	1,16	-21,60	-15,37	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKK (Malawian kwacha)	45,63	0,05	1,84	-15,46	-8,60	↑	ZAR strength
ZARBWP (Botswana pula)	0,69	0,16	0,55	-9,01	-6,10	↑	ZAR strength
ZARKES (Kenyan shilling)	6,57	0,16	1,07	-10,12	-6,68	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,41	0,16	1,30	-7,73	-1,90	↑	ZAR strength
ZARNGN (Nigerian naira)	23,02	-0,02	1,14	-13,17	-6,40	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,35	0,17	1,79	-15,71	-5,85	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,22	0,16	2,15	18,02	26,77	↑	ZAR strength
ZARMZN (Mozambican metical)	4,40	0,16	1,99	0,02	4,25	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,65	0,56	0,65	28,62	26,42	↑	USD strength
USDTRY (Turkish Lira)	7,92	-0,08	2,53	24,82	26,00	↑	USD strength
USDMXN (Mexican Peso)	21,11	-0,12	-4,75	10,35	9,40	↓	USD weakness
USDINR (Indian Rupee)	73,41	0,09	-0,48	2,77	3,09	↓	USD weakness
USDRUB (Russian Ruble)	77,91	-0,23	0,36	20,43	17,75	↑	USD strength

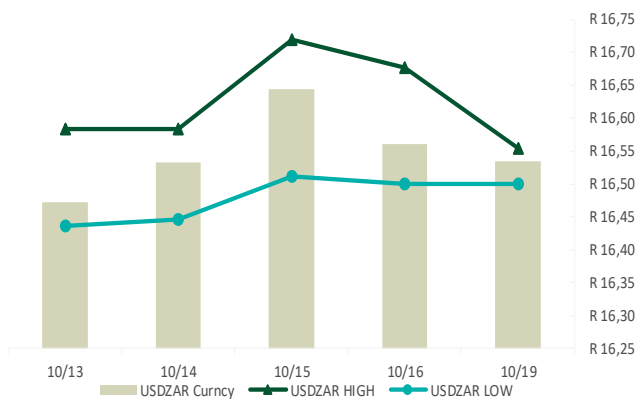
Source: Bloomberg & Nedbank CIB

Time: 2020/10/19 06:59

\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

### USD/ZAR

\$/R (close, high and low)

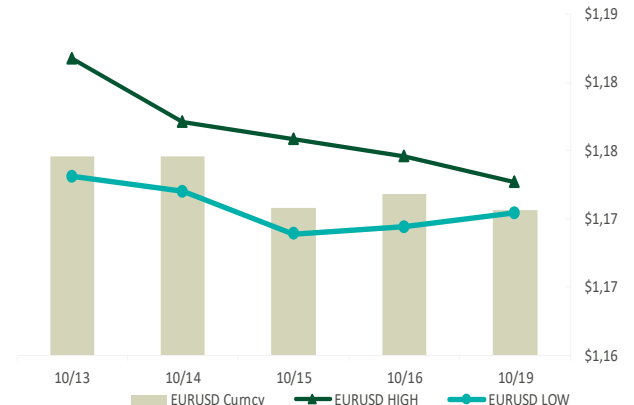


2020/10/19 06:59

Source: Bloomberg, Nedbank

### EUR/USD

€/\$(close, high, low)



2020/10/19 06:59

Source: Bloomberg, Nedbank

# Commodities

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- Oil was steady near \$41 a barrel before an OPEC+ meeting to assess the state of the market as demand comes under pressure once again from a resurgent coronavirus.
- Gold prices were steady near the key \$1,900 per ounce level in early Asian trade supported by expectations of a new stimulus package before Election Day. Spot gold little changed at \$1,900.21 per ounce.
- Silver rose 0.1% to \$24.20 per ounce, platinum rose 0.2% to \$862.09 and palladium rose 0.3% to \$2,338.99. Base metals extended gains, with nickel rising to the highest in 11 months, as China's economic recovery accelerated and optimism about progress on stimulus talks in Washington boosted risk assets.

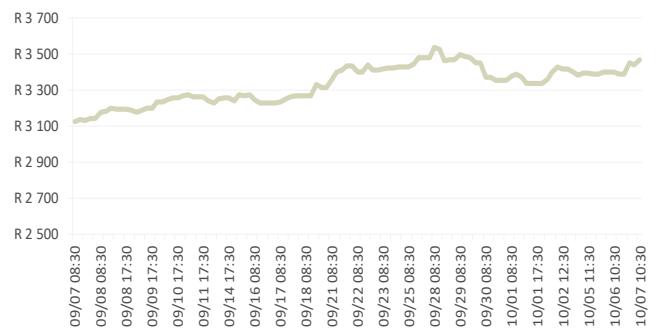
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	42,82	-0,26	4,57	-35,12	-27,94	↑
WTI crude (\$)	40,77	-0,27	1,37	-33,23	-24,19	↑
Gold spot (\$)	1 903,28	0,21	0,93	25,44	28,21	↑
Platinum spot (\$)	868,48	0,42	-2,77	-10,15	-2,26	↓
SA white maize spot (R)	3 681,00	2,79	9,82	41,58	23,73	↑

Source: Bloomberg & Nedbank CIB

Time 2020/10/19 06:59

## SA White Maize

SA White maize (ZAR/MT) - 30 day chart

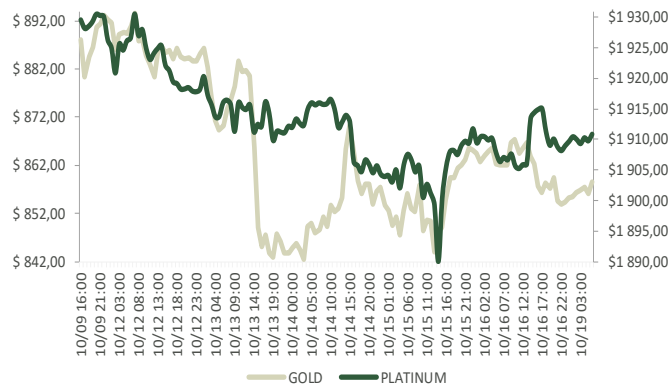


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Source: Bloomberg, Nedbank

## Platinum vs. Gold

Platinum vs. Gold

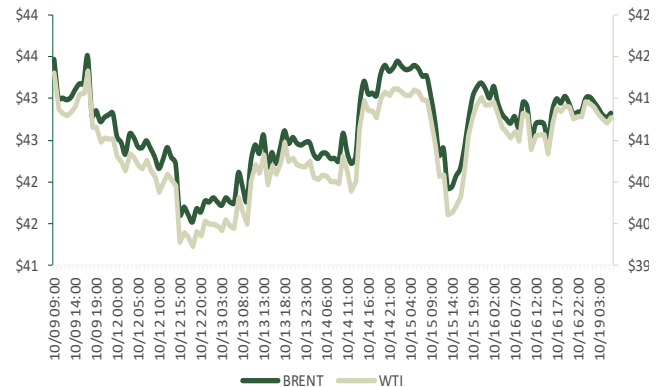


2020/10/19 06:59

Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/10/19 06:59

Source: Bloomberg, Nedbank

## Equities

Cash equities | +2711 535 4030/31

### South Africa

- JALSH +0.4%. We managed to end the day in the green, but finished the week 20bps lower. Sector-wise, it was pretty mixed, with plats, retailers and industrials higher, while on the losing end, we had gold, banks and life insurers. Not much to speak of on the news front, looking at stock-specific moves: NPN +1.3%/PRX +1.8% helped drive overall gains and CFR +2.8% caught a bid on the back of the LVMH nrs. Worth noting: a strong day for SA rates as a weaker USD helps a sell-side recco to record a 5y gain traction, and this drags bonds with it, albeit in light volumes again. Flows small, balanced and mainly spread-related, with outright plays lacking, as we wait for the MTBPS a week after the next. Turnover remained anaemic at R16.3bn – biggest trades were 3.6m LT SSW; 75k PRX BT and 600k MCG. US Sept manf output missed exp. Sept retail sales beat exp.

### UK/Europe

- European equities advanced as the luxury goods, travel and auto sectors rose, outweighing concerns over rising coronavirus cases and the state of progress in Brexit trade talks. The Stoxx Europe 600 Index closed up 1.3%. LVMH shares hit their highest level since January, after the firm benefitted from a rebound in appetite for Louis Vuitton goods in the third quarter. Daimler AG rose 5.5% after its profit beat estimates, thanks to recovering car sales and cost cuts. Thyssenkrupp AG rose 11% after Sanjeev Gupta's Liberty Steel said it had bid for the company's steel division. Euro Stoxx 50 up 1.7%, FTSE 100 up 1.5%, DAX up 1.6%, CAC 40 up 2.0%, FTSE MIB up 1.7%, IBEX 35 up 0.5%, AEX Index up 1.4% and Swiss Market Index up 1.4%.

### USA

- Stocks were mixed as giant technology companies dropped amid Friday's expiration of equity options. Earlier gains were driven by better-than-estimated economic data. The USD fell. The S&P 500 closed little changed, while still notching its longest weekly advance since August, and the Nasdaq 100 dropped. Amazon.com Inc. sank as Citigroup Inc. said its statement on a recent sales event lacked the usual 'biggest day ever' notation. The Dow Jones Industrial Average outperformed as Boeing Co. climbed after Europe's regulator said the 737 Max plane may return to the region's skies by year-end. Pfizer Inc. jumped after stating it could seek emergency use authorisation for its COVID-19 vaccine in the US by late-November if the shot is shown to be effective. Earlier Friday, equities rallied as US retail sales rose in September at the fastest pace in three months, while consumer sentiment ticked up in early-October. Meanwhile, manufacturing production unexpectedly declined last month. The figures underscore the uneven pace of the economic rebound that is being threatened by a new acceleration in coronavirus infections and Congress's failure to agree on a fresh stimulus package.

### Asia

- Asian stocks rose with US futures on Monday amid optimism about some progress on stimulus talks in Washington. Elsewhere, oil fluctuated ahead of an OPEC+ meeting. The NZD rose after Jacinda Ardern's emphatic election victory. The yuan pared gains and stocks slipped after Chinese GDP data missed expectations, though the move was muted, as retail sales and industrial production beat expectations. China's recovery remains intact, even with a slower-than-anticipated pickup in 3Q GDP growth. The undershoot was caused by the service sector still struggling to shake off the impact of the coronavirus. However, the manufacturing sector leapt back to pre-pandemic levels of growth. The acceleration in retail sales growth confirmed that demand, particularly private demand, is coming back to support the recovery.

Developed Markets	Last price	%Δ	%Δ	%Δ	%Δ	2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	28 606,31	0,39	2,97	0,24	6,86	22,34	↑
Nasdaq	11 671,56	-0,36	4,51	30,08	44,28	35,23	↑
S&P 500	3 483,81	0,01	3,59	7,83	16,66	28,88	↑
DI Eurostoxx 50	3 245,47	1,65	1,62	-13,34	-9,33	25,12	↑
DAX	12 908,99	1,62	1,16	-2,57	2,18	25,22	↑
CAC	4 935,86	2,03	2,76	-17,43	-12,43	26,46	↑
FTSE	5 919,58	1,49	0,91	-21,52	-17,22	12,00	↑
ASX200	6 240,20	1,03	7,29	-6,64	-6,16	13,38	↑
Nikkei 225	23 690,56	1,20	2,18	0,14	5,33	20,93	↑
MSCI World	2 440,14	0,17	3,08	3,46	11,15	25,19	↑

Emerging Markets	Last price	%Δ	%Δ	%Δ	%Δ	2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	24 554,82	0,69	4,67	-12,89	-8,10	9,07	↑
Shanghai	3 925,29	-0,33	3,33	9,02	13,18	23,72	↑
Brazil Bovespa	98 309,10	-0,75	3,92	-14,99	-6,13	27,07	↑
India - NSE	40 449,36	1,17	6,26	-1,95	2,93	14,38	↑
Russia Micex	2 799,54	-0,63	-3,66	-8,09	1,69	28,21	↓
MSCI Emerging	1 124,08	0,32	3,89	0,85	9,77	15,38	↑

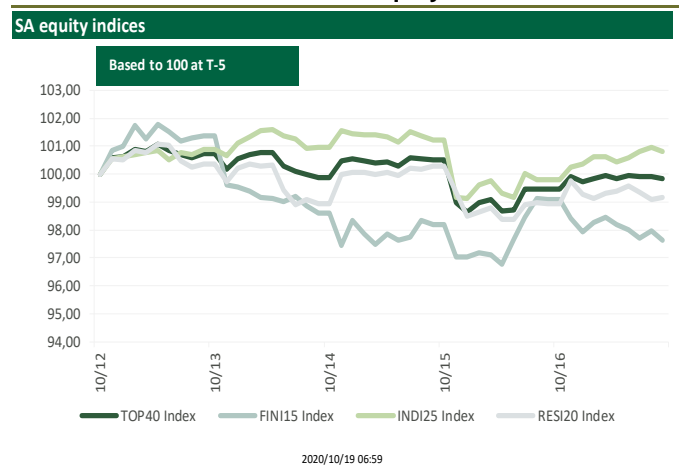
  

SA Indices	Last price	%Δ	%Δ	%Δ	%Δ	2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	55 047,26	0,37	1,44	-3,57	-1,21	8,24	↑
Top 40	50 697,69	0,38	1,31	-0,23	2,40	8,75	↑
Resi 10	54 169,45	0,24	1,47	9,97	22,53	20,01	↑
Indi 25	75 222,10	1,01	2,78	8,54	7,75	8,82	↑
Fini 15	9 677,63	-1,47	-3,91	-38,26	-39,66	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time: 2020/10/19 06:59

### Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
<b>20 October 2020</b>		
BCF	Bowler Metcalf Ltd	dividend @ 29.50cps
FVT	Fairvest Property Holdings	dividend @ 9.8830cps
HET	Heriot REIT Limited	dividend @ 43.45cps
PRX	Prosus N.V	dividend @ 0.11Eur
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps

Source: JSE

## JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	87,40	-1,87	-2,15	-41,46	-44,72	-7,74	↓
AGL : Anglo American Plc	417,53	1,08	2,51	4,69	15,21	23,76	↑
AMS : Anglo American Platinum Ltd	1 369,45	4,58	17,75	7,06	30,15	143,03	↑
ANG : Anglogold Ashanti Ltd	444,91	-1,63	2,73	40,57	45,06	74,14	↑
APN : Aspen Pharmacare Holdings Lt	110,40	0,79	-7,44	-7,40	7,81	-11,57	↓
BHP : Bhp Group Plc	350,99	0,13	-2,23	6,43	14,64	8,56	↓
BID : Bid Corp Ltd	230,46	-1,21	-10,77	-30,21	-30,90	24,61	↓
BTI : British American Tobacco Plc	561,51	-0,23	-5,08	-6,00	10,15	27,29	↓
BVT : Bidvest Group Ltd	131,85	-1,24	-4,53	-35,61	-35,84	-1,01	↓
CFR : Financiere Richemont-Dep Rec	113,75	2,83	1,27	3,85	3,75	16,96	↑
CLS : Clicks Group Ltd	224,00	-1,18	0,75	-12,70	-8,37	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 081,44	0,36	4,25	-25,22	-19,90	29,35	↑
DSY : Discovery Ltd	122,13	-1,97	-4,53	1,24	-0,44	-24,51	↓
EXX : Exxaro Resources Ltd	128,89	-0,09	3,54	-1,72	7,75	-4,88	↑
FSR : Firststrand Ltd	37,50	-2,80	-9,05	-40,29	-43,17	-4,21	↓
GFI : Gold Fields Ltd	205,44	-3,23	1,06	114,29	148,45	94,30	↑
GRT : Growthpoint Properties Ltd	11,20	-1,50	-8,57	-49,34	-50,75	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	94,95	-1,96	6,52	85,45	102,19	103,17	↑
IMP : Impala Platinum Holdings Ltd	169,19	3,63	16,31	17,89	65,02	291,28	↑
INL : Investec Ltd	32,97	-1,58	4,50	-44,06	-44,35	5,01	↑
INP : Investec Plc	32,75	-1,36	5,58	-50,18	-50,65	2,89	↑
MCG : Multichoice Group Ltd	121,93	-0,12	25,87	4,66	2,89		↑
MNP : Mondi Plc	344,17	0,09	-3,19	5,48	17,56	7,31	↓
MRP : Mr Price Group Ltd	131,55	0,02	-0,35	-27,92	-17,19	-25,86	↓
MTN : Mtn Group Ltd	55,48	-1,56	-1,18	-32,74	-40,76	-7,31	↓
NED : Nedbank Group Ltd	96,11	-2,90	-4,62	-55,15	-59,78	-21,99	↓
NHM : Northam Platinum Ltd	185,14	1,81	8,75	49,77	85,46	185,76	↑
NPN : Naspers Ltd-N Shs	3 135,82	1,33	5,94	36,89	36,38	19,65	↑
NRP : Nepi Rockcastle Plc	65,58	0,52	-4,96	-44,77	-46,57	9,58	↓
OMU : Old Mutual Ltd	9,85	-1,10	-4,92	-49,90	-51,26	-12,23	↓
PRX : Prosus Nv	1 618,83	1,81	4,99	53,59	47,59		↑
REM : Remgro Ltd	89,30	-1,51	-5,02	-37,35	-29,74	0,13	↓
RNI : Reinet Investments Sca	272,76	-1,34	-6,11	-1,71	2,09	27,03	↓
SBK : Standard Bank Group Ltd	104,78	-1,15	-3,02	-37,75	-41,53	-5,87	↓
SHP : Shoprite Holdings Ltd	138,10	-0,07	1,06	9,67	5,03	-33,78	↑
SLM : Sanlam Ltd	50,39	-1,12	-3,08	-36,30	-36,74	-0,88	↓
SOL : Sasol Ltd	105,40	-2,10	-18,65	-65,27	-62,51	-28,59	↓
SPP : Spar Group Limited/The	182,00	-1,54	-4,03	-7,85	-5,43	-4,81	↓
SSW : Sibanye Stillwater Ltd	51,56	-0,12	11,31	43,66	99,77	258,18	↑
VOD : Vodacom Group Ltd	123,57	-0,90	0,24	7,17	-1,27	-12,65	↑
WHL : Woolworths Holdings Ltd	35,18	0,51	-0,20	-27,61	-36,90	-11,78	↓

Source: Bloomberg & Nedbank CIB

Time 2020/10/19 06:59

## Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>16-October</b>							
11:00 AM	EC	CPI Core YoY	SEP F	-	0,20%	0,20%	-
11:00 AM	EC	Trade Balance SA	AUG	-	EUR 21,9b	EUR 20,3b	EUR 19,3b
11:00 AM	EC	CPI YoY	SEP F	-	-0,30%	-0,20%	-
02:30 PM	US	Retail Sales Advance MoM	SEP	-	1,90%	0,60%	-
03:15 PM	US	Industrial Production MoM	SEP	-	-0,63%	0,40%	-
03:15 PM	US	Manufacturing (SIC) Production	SEP	-	-0,30%	1,00%	1,20%
03:15 PM	US	Capacity Utilization	SEP	-	71,54%	71,40%	72,00%
04:00 PM	US	U. of Mich. Sentiment	OCT P	-	81,2	80,4	-
08:00 PM	US	Monthly Budget Statement	MAY	-	USD -124,6b	USD -200,1b	-
10:00 PM	US	Net Long-term TIC Flows	AUG	-	USD 27,8b	USD 10,8b	USD 11,3b
10:00 PM	US	Total Net TIC Flows	AUG	-	USD 86,3b	USD -88,7b	USD -89,5b
<b>19-October</b>							
01:50 AM	JN	Imports YoY	SEP	-21,40%	-17,20%	-20,80%	-
01:50 AM	JN	Trade Balance Adjusted	SEP	JPY 848,7b	JPY 475,8b	JPY 350,6b	JPY 359,0b
01:50 AM	JN	Exports YoY	SEP	-2,40%	-4,90%	-14,80%	-
04:00 AM	CH	Industrial Production YoY	SEP	5,80%	6,90%	5,60%	-
04:00 AM	CH	Retail Sales YoY	SEP	1,60%	3,30%	0,50%	-
04:00 AM	CH	GDP SA QoQ	3Q	3,30%	2,70%	11,50%	-
04:00 AM	CH	GDP YoY	3Q	5,50%	4,90%	3,20%	-
<b>20-October</b>							
08:00 AM	GE	PPI YoY	SEP	-1,40%	-	-1,20%	-
09:00 AM	SA	Leading Indicator	AUG	-	-	99,9	-
10:00 AM	EC	ECB Current Account SA	AUG	-	-	EUR 16,6b	-
02:30 PM	US	Building Permits MoM	SEP	2,00%	-	-0,50%	-
02:30 PM	US	Housing Starts MoM	SEP	2,80%	-	-5,10%	-
02:30 PM	US	Building Permits	SEP	1506k	-	1476k	-
02:30 PM	US	Housing Starts	SEP	1455k	-	1416k	-
<b>21-October</b>							
08:00 AM	UK	PSNB ex Banking Groups	SEP	GBP 34,0b	-	GBP 35,9b	-
08:00 AM	UK	CPI YoY	SEP	0,60%	-	0,20%	-
08:00 AM	UK	PPI Input NSA YoY	SEP	-5,40%	-	-5,80%	-

Source: Bloomberg

2020/10/19 06:58



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