

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest
(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Rand posts small gains overnight
Commodities	Oil was steady near a three-week low; Gold gained in early Asia trade
Equities	Global markets trade cautiously ahead of US elections; expect volatility to pick up over the next few days as liquidity dries up

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
28/10	SA	CPI	--/3%/3.1%	Headline inflation is expected to slow to 3% at the back of weaker demand pressures
28/10	US	BoC Overnight Lending Rate	--/0.25%/0.25%	Expected to remain unchanged at the back of increasing covid-19 infections and uncertainty regarding government's funding needs for 2021
29/10	EZ	ECM Main Refinancing Rate	--/0.0%/0.0%	To remain unchanged as covid-19 infections continue to increase
30/10	EZ	GDP	--/9.8%/-11.8%	Strong rebound in Q3 as strict covid-19 containment measures were lifted

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,55	-1,65	-1,85	-318,75	-307,55	↓
R186-6,1 yrs	7,12	-0,10	-7,90	-112,10	-102,70	↓
R2030-9,3 yrs	9,26	0,15	-16,05	24,05	40,95	↓
R2048-27,3 yrs	11,49	-0,25	-6,25	140,95	170,45	↓
US 10 yr	0,80	-0,41	11,37	-112,07	-99,75	↑
UK 10 yr	0,28	-0,50	4,60	-54,70	-40,70	↑
German 10 yr	-0,58	-0,60	-5,80	-39,50	-21,80	↓
Japan 10 yr	0,03	-0,40	1,50	4,20	16,70	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD = previous month)	3,10		-10,00	-90,00	-120,00	↓
SA 3m JIBAR	3,33	0,00	-1,70	-346,70	-345,00	↓
SA 3m NCD	3,33	0,00	-2,50	-350,00	-347,50	↓
SA 6m NCD	3,35	0,00	-7,50	-397,50	-387,50	↓
SA 12m NCD	3,45	0,00	-13,75	-417,50	-415,00	↓
US 3m LIBOR	0,22	0,18	-1,74	-169,19	-172,31	↓
UK 3m LIBOR	0,05	-0,38	-1,58	-74,65	-75,34	↓
Japan 3m LIBOR	-0,10	0,02	0,43	-5,22	1,28	↑

Source: Bloomberg & Nedbank CIB

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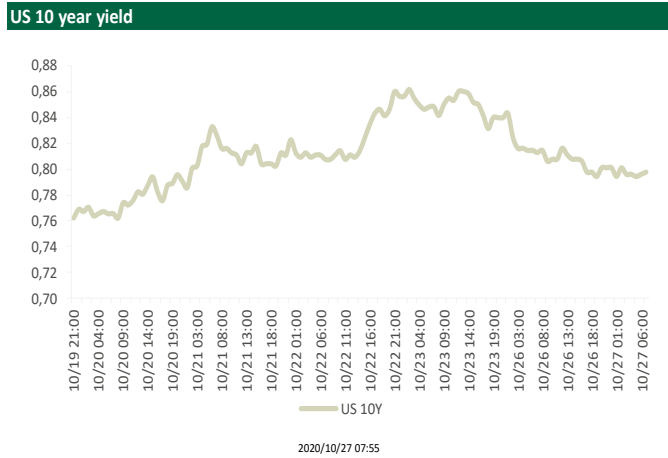
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,17	0,50	-9,50	-344,00	-342,00	↓
6X9 FRA	3,13	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,23	0,50	-13,50	-326,00	-317,00	↓
18X21 FRA	3,73	0,00	-16,50	-285,00	-274,00	↓
SA 2yr Swap	3,42	-0,25	-13,50	-316,50	-309,00	↓
SA 3yr Swap	3,88	-0,50	-10,50	-279,50	-272,50	↓
SA 5yr Swap	4,93	-0,50	-4,75	-202,50	-194,00	↓
SA 10yr Swap	7,01	0,00	-3,50	-67,50	-56,50	↓
SA 15yr Swap	7,93	0,00	4,00	-13,00	1,50	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,59	-0,25	-10,00	-249,00	-252,50	↓
3v10y	-3,13	-0,50	-7,00	-212,00	-216,00	↓
R2030-R208	5,70	1,80	-14,20	342,80	348,50	↑
R2048-R2030	2,23	-0,40	9,80	116,90	129,50	↑
5y-R2030	-4,33	-0,65	11,30	-226,55	-234,95	↑
10y-R2030	-2,25	-0,15	12,55	-91,55	-97,45	↑
15y-R2030	-1,33	-0,15	20,05	-37,05	-39,45	↑
SA 5yr CDS spread - basis points	274,00	0,00	-44,00	107,50	109,50	↓

Source: Bloomberg & Nedbank CIB

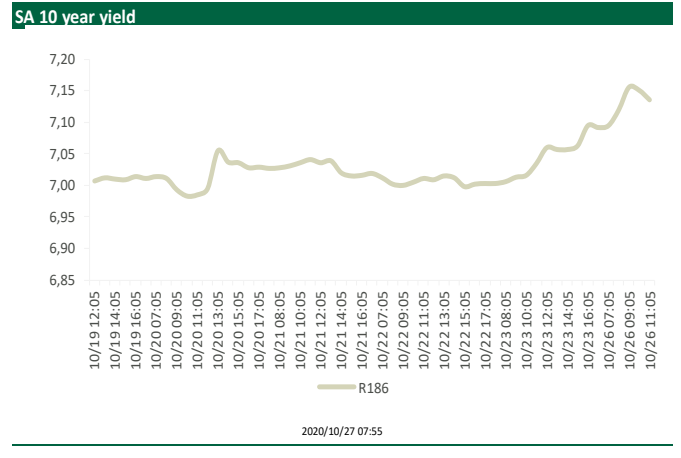
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The new week opened with the rand trading in the mid-16.20s. It was an exceptionally quiet local trading session again; on the day, the rand traded steadily firmer to reach a best level of 16.1500 towards the end of the local session, closing the day trading at 16.1775. In the New York session, the local unit did trade back above the 16.2000 level, but this morning, it has recovered those losses to currently trade at 16.1650. The EURZAR is trading at 19.1185, and the GBPZAR is currently trading at 21.0720.
- The international markets continue to trade within limited ranges. The EURUSD is currently trading at 1.1828, very close to the middle of yesterday's trading range. The GBPUSD traded between 1.2993 and 1.3075 yesterday; this morning, it currently trades at 1.3035. Gold opened the week trading marginally below the 1,900.00 level, but it has traded steadily firmer since that time; this morning, it is currently trading at 1,908.15.
- Data releases scheduled for today: no local releases; from Europe, we have M3 money supply, and from the UK, we have retail sales. From the US, we have durable goods orders, consumer confidence and the Richmond Fed manufacturing index.
- The rand started yesterday's session marginally on the back foot, but over the course of the day, it posted steady gains to hold sub-16.2000. On the international front, negotiations on the much-anticipated stimulus package from the US have stalled again as the second wave of coronavirus infections rises steadily across the globe.
- Possible trading range for the rand today: 16.0000 to 16.5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,30	0,09	0,90	-1,67	1,34	↑	USD weakness
EURUSD	1,18	0,19	0,96	5,53	6,60	↑	USD weakness
USDJPY	104,74	-0,10	-0,71	3,69	-4,02	↓	USD weakness
USDAUD	1,40	-0,15	0,39	-1,65	-4,14	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	16,17	-0,37	-3,60	13,40	9,93	↓	ZAR strength
GBPZAR	21,07	-0,22	-2,75	11,91	11,15	↓	ZAR strength
EURZAR	19,13	-0,17	-2,59	17,94	15,51	↓	ZAR strength
AUDZAR	11,53	-0,19	-4,02	14,69	13,67	↓	ZAR strength
ZARJPY	6,48	0,24	2,72	-19,67	-15,46	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARIMWK (Malawian kwacha)	46,73	0,35	4,15	-12,74	-7,54	↑	ZAR strength
ZARBWP (Botswana pula)	0,70	0,34	1,94	-7,48	-5,45	↑	ZAR strength
ZARKE\$ (Kenyan shilling)	6,78	1,06	4,18	-6,67	-4,72	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,47	0,24	3,86	-4,93	-1,01	↑	ZAR strength
ZARNGN (Nigerian naira)	23,54	0,15	3,32	-10,68	-5,50	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,36	0,44	4,19	-12,89	-4,93	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,26	0,35	4,84	20,27	27,73	↑	ZAR strength
ZARMZN (Mozambican metical)	4,52	0,35	4,48	2,56	5,01	↑	ZAR strength

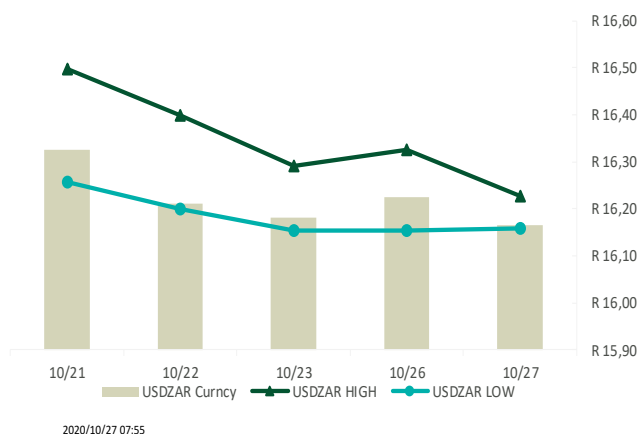
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,62	0,10	0,27	28,34	29,02	↑	USD strength
USDTRY (Turkish Lira)	8,09	0,04	4,61	26,43	29,15	↑	USD strength
USDMXN (Mexican Peso)	20,92	-0,06	-5,69	9,54	8,62	↓	USD weakness
USDINR (Indian Rupee)	73,82	-0,04	0,07	3,30	3,97	↑	USD strength
USDRUB (Russian Ruble)	76,45	0,40	-1,55	18,91	16,61	↓	USD weakness

Source: Bloomberg & Nedbank CIB
Time: 2020/10/27 07:55

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

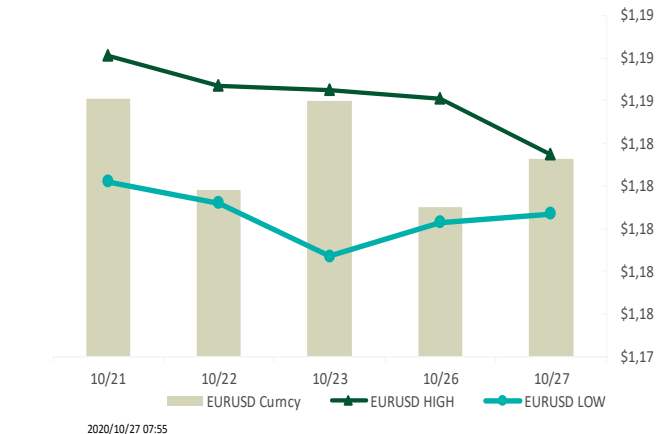
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

Commodities

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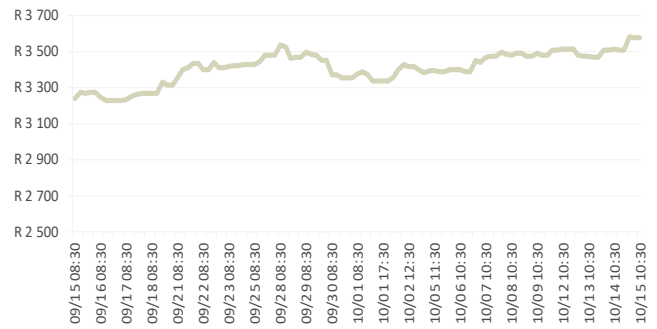
- Oil was steady near a three-week low after suffering sharp losses over the previous session and last week, as a resurgence of coronavirus cases globally hit prospects for crude demand while increasing supply also hurt sentiment.
- Gold gained in early Asia trade, supported by a weaker dollar and concerns stemming from the surging coronavirus spread globally and its economic fallout.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	40,81	0,87	-0,34	-38,17	-34,20	↓
WTI crude (\$)	38,86	0,78	-3,38	-36,36	-31,42	↓
Gold spot (\$)	1908,13	0,32	1,18	25,76	27,85	↑
Platinum spot (\$)	881,68	0,81	-1,29	-8,78	-4,08	↓
SA white maize spot (R)	3 782,00	1,12	12,83	45,46	31,23	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

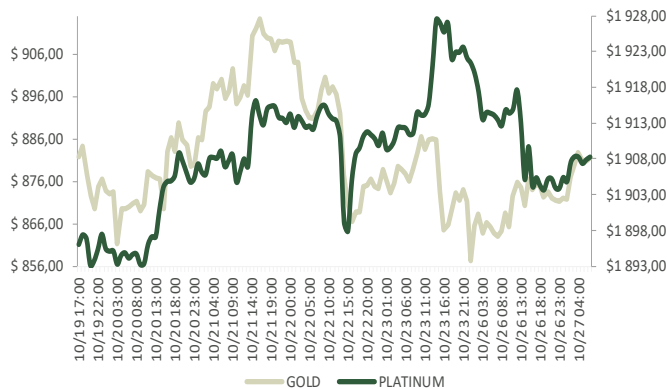


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

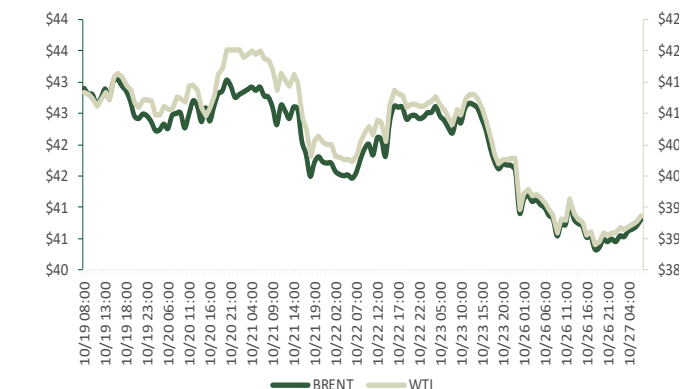


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/10/27 07:55

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.81%; drifted lower on very little volume; get the sense market is waiting for a barrage of earnings this week plus MTBPS. We saw a marginal reversal of Friday's, albeit on very light volumes; Banks -1.79%, GenRet -0.95% and SAPY -1.57%; ZAR -0.43%. ARL -1.34%; T/S with HEPS expected to decrease by between 17% and 12%; ADI +3.27% nrs saw rev +3% with NHEPS +7% to 82.73c. FBR +1.23%; 1H nrs showed a R1.5bn net loss with rev at R2bn; NRP -0.10% after giving a -ve CEE lockdown update. Worth noting: US new home sales came in below cons est at 959k vs 1,025k; German IFO Business Climate missed at 92.7 vs 93. Turnover super light at R14.4bn; 28m AIL at 275, 50k CPI at 1,220, 45k NPN at 3,015, 88k BTI at 54,550.

UK/Europe

- European equities slipped as a warning from SAP pulled Germany's DAX Index to its lowest close in four months, while further measures to fight the coronavirus hit investor sentiment. The Stoxx 600 tumbled 1.8%, the most since 15 October, with the technology sector plunging 7.4% after Germany's SAP abandoned its medium-term profitability targets and warned that its business would take longer than expected to recover from the damage from the coronavirus pandemic. Euro Stoxx 50 down 2.9%, FTSE 100 down 1.2%, DAX down 3.7%, CAC 40 down 1.9%, FTSEMIB down 1.8%, IBEX 35 down 1.4%, AEX Index down 1.5%, Swiss Market Index down 0.4%. Credit: iTraxx Main up 2.7bps at 57.8, iTraxx Crossover up 10.7bps at 340.2.

USA

- The S&P 500 Index posted its biggest drop in a month on concern that rising coronavirus cases will hurt the global economy and as prospects dimmed for fiscal aid from Washington before the presidential election. Losses for energy and industrial companies sent the benchmark gauge down 2.9% at one point, although stocks pared losses in the afternoon amid recoveries for the biggest technology companies and as House Speaker Nancy Pelosi voiced optimism on a stimulus deal. Boeing Co., Lockheed Martin Corp. and Raytheon Technologies Corp. slid on China's plan to sanction the companies over arms sales to Taiwan.

Asia

- Asian stocks followed their US counterparts lower Tuesday on concern that rising coronavirus cases will hurt the global economy and as stimulus talks in Washington dragged on. US futures fluctuated. Shares fell across the region, with declines more modest than those seen in the US overnight, when the S&P 500 saw its biggest loss in a month. Ongoing spending talks in Washington continued to weigh on sentiment as prospects dimmed for fiscal aid before the presidential election. Korean stocks pared opening losses as traders digested stronger-than-expected economic data. Australian shares underperformed.

Developed Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	27 685,38	-2,29	-0,35	-2,99	2,70	22,34	↓
Nasdaq	11 358,94	-1,64	1,71	26,60	37,80	35,23	↑
S&P 500	3 400,97	-1,86	1,13	5,27	12,52	28,88	↑
DJ Eurostoxx 50	3 105,25	-2,93	-2,77	-17,09	-14,33	25,12	↓
DAX	12 177,18	-3,71	-4,57	-8,09	-5,56	25,22	↓
CAC	4 816,12	-1,90	0,26	-19,44	-15,83	26,46	↑
FTSE	5 792,01	-1,16	-1,26	-23,21	-20,92	12,00	↓
ASX200	6 051,00	-1,70	4,04	-9,47	-10,21	13,38	↑
Nikkei 225	23 472,29	-0,09	1,24	-0,78	2,95	20,93	↑
MSCI World	2 390,08	-1,66	0,96	1,34	7,53	25,19	↑

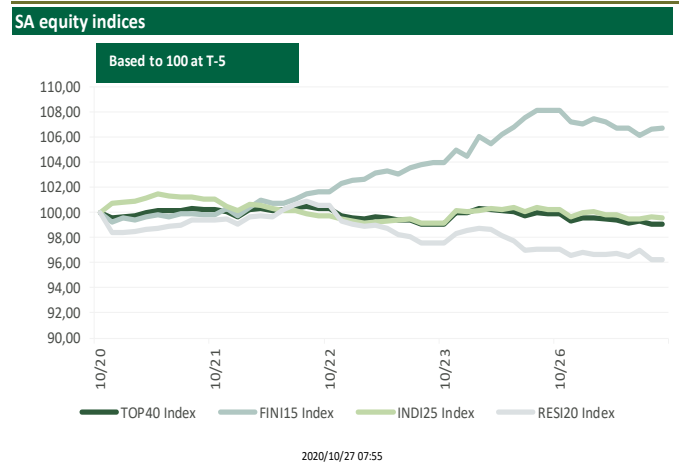
Emerging Markets	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	24 704,23	-0,86	5,31	-12,36	-7,36	9,07	↑
Shanghai	3 249,93	-0,04	0,99	6,55	9,98	23,72	↑
Brazil Bovespa	101 017,00	-0,24	6,78	-12,65	-5,91	27,07	↑
India - NSE	40 218,68	0,18	5,65	-2,51	2,47	14,38	↑
Russia Micex	2 785,59	-1,10	-4,14	-8,55	-3,06	28,21	↓
MSCI Emerging	1 130,65	-0,51	4,50	1,43	9,15	15,38	↑

SA Indices	Last price	%Δ				2019 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	54 890,88	-0,81	1,15	-3,84	-0,46	8,24	↑
Top 40	50 286,90	-0,80	0,49	-1,04	2,92	8,75	↑
Resi 10	52 092,66	-0,89	-2,42	5,75	16,14	20,01	↓
Indi 25	74 457,36	-0,60	1,74	7,44	10,24	8,82	↑
Fini 15	10 644,91	-1,35	5,69	-32,09	-33,23	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
27 October 2020		
EQU	Equites Prop Fund Ltd	dividend @ 74.436010cps
KST	PSG Konsult Limited	dividend @ 8cps
NRL	Newpark REIT Ltd	dividend @ 19.630838cps
PPR	Putrop Ltd	dividend @ 5.75cps
RCL	RCL Foods Limited	dividend @ 10cps
TRE	Trencor Ltd	dividend @ 160cps
ZCL	Zarclear Holdings Ltd	Offer @ 440cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	101,28	-1,86	13,39	-32,16	-36,31	-7,74	↑
AGL : Anglo American Plc	415,40	-1,10	1,99	4,15	10,43	23,76	↑
AMS : Anglo American Platinum Ltd	1 265,00	-2,92	8,77	-1,11	20,95	143,03	↑
ANG : Anglogold Ashanti Ltd	400,00	-1,20	-7,64	26,38	22,90	74,14	↓
APN : Aspen Pharmacare Holdings Lt	108,51	-2,83	-9,03	-8,98	1,13	-11,57	↓
BHP : Bhp Group Plc	336,64	-1,26	-6,23	2,08	9,15	8,56	↓
BID : Bid Corp Ltd	245,18	-1,73	-5,07	-25,75	-27,50	24,61	↓
BTI : British American Tobacco Plc	546,42	0,44	-7,63	-8,53	8,04	27,29	↓
BVT : Bidvest Group Ltd	146,33	-1,02	5,95	-28,54	-29,63	-1,01	↑
CFR : Financiere Richemont-Dep Rec	110,23	-2,10	-1,86	0,64	0,65	16,96	↓
CLS : Clicks Group Ltd	254,76	-0,20	14,59	-0,71	6,04	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 210,00	0,86	16,64	-16,33	-12,41	29,35	↑
DSY : Discovery Ltd	125,84	0,25	-1,63	4,32	3,15	-24,51	↓
EXX : Exxaro Resources Ltd	126,11	-0,54	1,31	-3,84	5,07	-4,88	↑
FSR : Firststrand Ltd	42,30	-2,67	2,60	-32,64	-36,55	-4,21	↑
GFI : Gold Fields Ltd	188,11	2,29	-7,46	96,21	117,17	94,30	↓
GRT : Growthpoint Properties Ltd	11,88	-0,83	-3,02	-46,27	-46,68	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	85,28	-1,24	-4,33	66,56	70,56	103,17	↓
IMP : Impala Platinum Holdings Ltd	165,44	0,37	13,73	15,27	60,62	291,28	↑
INL : Investec Ltd	35,22	0,00	11,63	-40,24	-40,64	5,01	↑
INP : Investec Plc	35,10	-0,28	13,15	-46,60	-46,92	2,89	↑
MCG : Multichoice Group Ltd	138,41	-0,69	42,88	18,81	16,05		↑
MNP : Mondi Plc	332,66	-1,33	-6,42	1,95	13,60	7,31	↓
MRP : Mr Price Group Ltd	139,06	-0,76	5,34	-23,80	-14,33	-25,86	↑
MTN : Mtn Group Ltd	57,06	-0,82	1,64	-30,83	-39,57	-7,31	↑
NED : Nedbank Group Ltd	110,03	-3,83	9,19	-48,66	-52,71	-21,99	↑
NHM : Northam Platinum Ltd	182,95	0,84	7,47	47,99	86,68	185,76	↑
NPN : Naspers Ltd-N Shs	3 018,00	0,17	1,96	31,74	44,23	19,65	↑
NRP : Nepi Rockcastle Plc	68,70	-0,10	-0,43	-42,14	-43,14	9,58	↓
OMU : Old Mutual Ltd	11,00	-1,08	6,18	-44,05	-43,93	-12,23	↑
PRX : Prosus Nv	1 541,73	0,88	0,13	46,47	53,17		↑
REM : Remgro Ltd	98,83	0,32	5,12	-30,67	-21,64	0,13	↑
RNI : Reinet Investments Sca	264,29	-1,38	-9,02	-4,76	-1,71	27,03	↓
SBK : Standard Bank Group Ltd	118,22	-2,00	9,42	-29,76	-31,99	-5,87	↑
SHP : Shoprite Holdings Ltd	142,00	-1,50	3,92	12,77	7,86	-33,78	↑
SLM : Sanlam Ltd	54,25	-1,36	4,35	-31,42	-32,63	-0,88	↑
SOL : Sasol Ltd	102,71	-0,45	-20,73	-66,16	-61,57	-28,59	↓
SPP : Spar Group Limited/The	188,22	0,69	-0,75	-4,70	-5,39	-4,81	↓
SSW : Sibanye Stillwater Ltd	50,50	-1,94	9,02	40,71	92,09	258,18	↑
VOD : Vodacom Group Ltd	126,56	-0,77	2,67	9,77	-1,14	-12,65	↑
WHL : Woolworths Holdings Ltd	39,39	-1,82	11,74	-18,95	-31,33	-11,78	↑

Source: Bloomberg & Nedbank CIB

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Foreign Flows

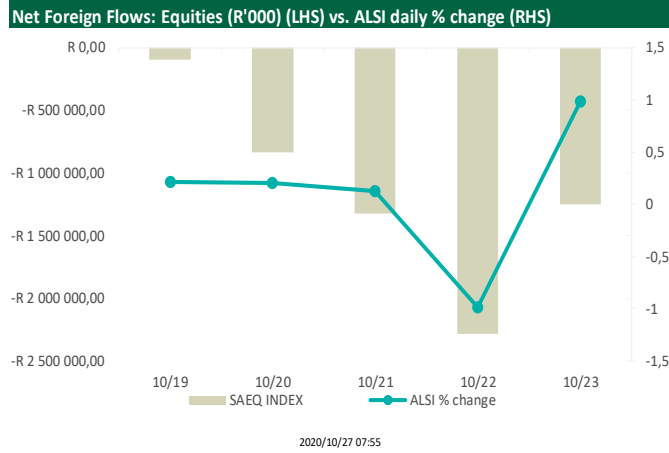
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Foreign flows (bn)	Week to 23 Oct 2020	Month to 23 Oct 2020	Year to 23 Oct 2020
Foreign flows into SA equity market	-R 5,786	-R 26,185	-R 127,414
Foreign flows into SA bond market	R 0,973	-R 9,708	-R 21,147
Total foreign flows	-R 4,814	-R 35,893	-R 148,561

Source : Bloomberg

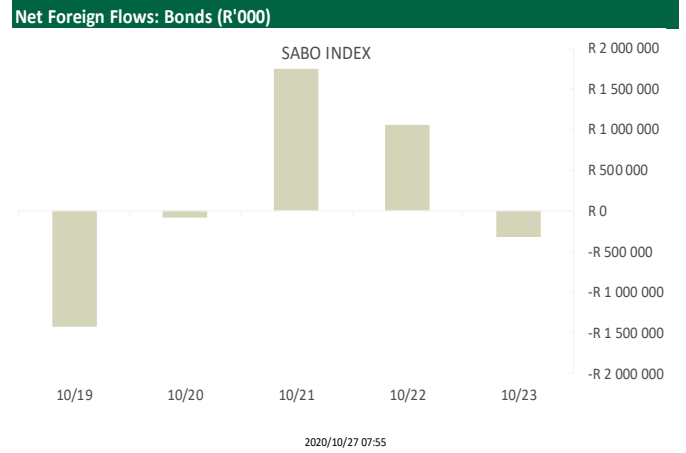
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Foreign Equity Flows: 5 Day History



Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History



Source: Bloomberg, Nedbank

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
26-October							
07:00 AM	JN	Leading Index CI	AUG F	-	88,4	88,4	-
11:00 AM	GE	Ifo Expectations	OCT	96,5	95,0	97,7	97,4
11:00 AM	GE	Ifo Current Assessment	OCT	89,8	90,3	89,2	-
11:00 AM	GE	Ifo Business Climate	OCT	93,0	92,7	93,4	93,2
02:30 PM	US	Chicago Fed Nat Activity Index	SEP	0,73	0,27	0,79	1,11
04:00 PM	US	New Home Sales	SEP	1025k	959k	1011k	994k
04:00 PM	US	New Home Sales MoM	SEP	1,38%	-3,50%	4,80%	3,00%
04:30 PM	US	Dallas Fed Manf. Activity	OCT	13,5	19,8	13,6	-
27-October							
03:30 AM	CH	Industrial Profits YoY	SEP	-	10,10%	19,10%	-
11:00 AM	EC	M3 Money Supply YoY	SEP	9,60%	-	9,50%	-
02:30 PM	US	Cap Goods Orders Nondef Ex Air	SEP P	0,5%	-	1,9%	-
02:30 PM	US	Durable Goods Orders	SEP P	0,5%	-	0,5%	-
02:30 PM	US	Durables Ex Transportation	SEP P	0,35%	-	0,60%	-
03:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	AUG	4,20%	-	3,95%	-
04:00 PM	US	Conf. Board Consumer Confidence	OCT	102,0	-	101,8	-
04:00 PM	US	Richmond Fed Manufact. Index	OCT	18	-	18	-
28-October							
10:00 AM	SA	CPI YoY	SEP	3,00%	-	3,10%	-
02:30 PM	US	Wholesale Inventories MoM	SEP P	0,40%	-	0,40%	-
02:30 PM	US	Advance Goods Trade Balance	SEP	USD -84,5b	-	00:00	-
29-October							
12:00 AM	JN	BOJ 10-Yr Yield Target	OCT 29	0,00%	-	0,00%	-
12:00 AM	JN	BOJ Policy Balance Rate	OCT 29	-0,10%	-	-0,10%	-
01:50 AM	JN	Retail Trade YoY	SEP	-7,60%	-	-1,90%	-
08:00 AM	SA	Money Supply M3 YoY	SEP	10,95%	-	10,86%	-
08:00 AM	SA	Private Sector Credit YoY	SEP	4,10%	-	3,87%	-
11:30 AM	SA	PPI YoY	SEP	2,45%	-	2,40%	-
11:30 AM	UK	Net Consumer Credit	SEP	GBP 0,70b	-	GBP 0,30b	-
11:30 AM	UK	M4 Money Supply YoY	SEP	-	-	12,10%	-
12:00 PM	EC	Economic Confidence	OCT	89,6	-	91,1	-
02:30 PM	US	Core PCE QoQ	3Q A	4,00%	-	-0,80%	-
02:30 PM	US	GDP Annualized QoQ	3Q A	32,00%	-	-31,40%	-
02:30 PM	US	Personal Consumption	3Q A	38,90%	-	-33,20%	-
02:45 PM	EC	ECB Main Refinancing Rate	OCT 29	0,00%	-	0,00%	-
02:45 PM	EC	ECB Marginal Lending Facility	OCT 29	0,25%	-	0,25%	-
02:45 PM	EC	ECB Deposit Facility Rate	OCT 29	-0,50%	-	-0,50%	-
03:00 PM	GE	CPI YoY	MAY F	-0,30%	-	-0,20%	-
04:00 PM	US	Pending Home Sales NSA YoY	SEP	0,00%	-	20,50%	-

Source: Bloomberg

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