

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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Key Daily Drivers

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SNIPPETS

Currencies	USD trades softer as presidential election uncertainty remains the focus
Commodities	Oil fell below \$38 a barrel; Gold prices eased
Equities	There is some consolidation across global markets into the weekend after a very strong week of US election-related gains

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
05/11	UK	BOE Bank Rate	0.1%/0.1%/0.1%	Unchanged
05/11	EZ	Retail Sales	2.2%/2.8%/3.7%	Retail sales up 2.2% y/y, dropping by -2.0% on a monthly basis

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,40	-8,80	-7,70	-334,40	-329,30	↓
R186-6,1 yrs	6,78	-18,55	-29,45	-146,75	-162,35	↓
R2030-9,2 yrs	8,97	-23,85	-32,95	-4,75	-12,95	↓
R2048-27,3 yrs	11,40	-23,60	-30,60	132,10	136,30	↓
US 10 yr	0,76	0,09	-10,99	-115,45	-106,45	↓
UK 10 yr	0,23	2,70	-2,80	-58,80	-54,10	↓
German 10 yr	-0,64	0,10	-1,00	-45,20	-32,80	↓
Japan 10 yr	0,02	-0,20	-2,20	3,10	9,90	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD - previous month)	3,00		-10,00	-100,00	-110,00	↓
SA 3m JIBAR	3,33	0,00	0,00	-346,70	-345,90	↓
SA 3m NCD	3,35	2,50	2,50	-347,50	-345,00	↑
SA 6m NCD	3,38	0,00	0,00	-395,00	-387,50	↓
SA 12m NCD	3,45	-5,00	-5,00	-417,50	-427,50	↓
US 3m LIBOR	0,23	0,75	1,65	-167,61	-167,60	↓
UK 3m LIBOR	0,04	-0,08	-0,08	-74,79	-76,09	↓
Japan 3m LIBOR	-0,10	0,03	0,03	-5,50	1,30	↑

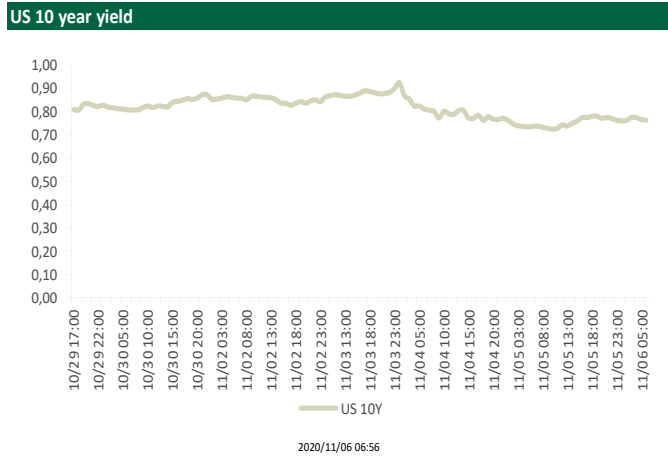
Source: Bloomberg & Nedbank CIB Time 2020/11/06 06:56

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,10	-1,75	-4,50	-351,00	-354,00	↓
6X9 FRA	3,08	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,13	-4,00	-5,75	-336,00	-348,50	↓
18X21 FRA	3,56	-6,00	-7,50	-301,50	-316,50	↓
SA 2yr Swap	3,32	-5,00	-7,00	-327,00	-335,00	↓
SA 3yr Swap	3,72	-3,00	-10,50	-295,00	-307,50	↓
SA 5yr Swap	4,68	-6,00	-20,00	-227,00	-239,50	↓
SA 10yr Swap	6,76	-17,00	-29,00	-92,00	-100,00	↓
SA 15yr Swap	7,67	-21,00	-28,50	-39,00	-44,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,45	12,00	22,00	-235,00	-235,00	↑
3v10y	-3,04	14,00	18,50	-203,00	-207,50	↑
R2030-R208	5,57	-15,05	-25,25	329,65	316,35	↓
R2048-R2030	2,43	0,25	2,35	136,85	149,25	↑
5y-R2030	-4,29	17,85	12,95	-222,25	-226,55	↑
10y-R2030	-2,21	6,85	3,95	-87,25	-87,05	↑
15y-R2030	-1,30	2,85	4,45	-34,25	-31,55	↑
SA 5yr CDS spread - basis points	257,00	0,00	-24,00	90,50	75,50	↓

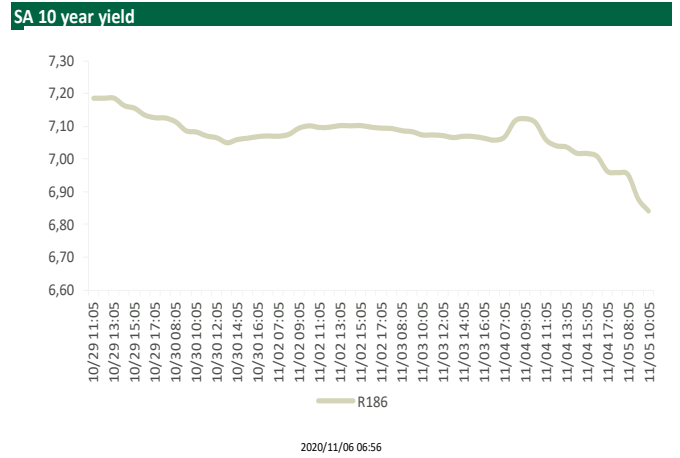
Source: Bloomberg & Nedbank CIB Time 2020/11/06 06:56

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Thursday, the local currency started the day trading in the low 15.90s. With no result posted yet on the next US president, the currency markets are still at the mercy of headlines. As the ballots continued to be counted, multiple speculations of winners/losers from the various outstanding states resulted in continued volatility for currencies. Early morning trade saw USD buying interest emerge as locals took advantage of rand strength. This saw the rand trade up to 15.9800 soon after the open. For the remainder of the day, the rand was able to continue its recent trend, and it dipped to a low of 15.7575 in the late afternoon before closing back above the 16.80 level. The overnight sessions saw the rand improve further as it traded sub-15.70s, as the Fed meeting saw no change. This morning, it opens at 15.7000. The EURZAR opens at 18.5725 and the GBPZAR opens at 20.6270.
- The international markets saw renewed vigour as most majors posted gains against the softer USD. The EUR traded firmer from 1.1742 at the open to a remarkable level of 1.1855, despite Eurozone retail sales missing the mark. The GBP followed suit: it opened at 1.2962 and peaked above the 1.3100 mark. This morning, they open at 1.1824 and 1.3125, respectively. Gold traded significantly stronger on the day, around USD40 firmer, as it closed trading at USD1,945.30.
- On the data front, we have Eurozone CPI, industrial production and unemployment data; no local data; and from the US, we have non-farm payrolls and the unemployment rate this afternoon.
- Possible trading range for the rand today: 15.5500-16.0000.

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.31	-0.14	1.41	-0.97	2.13	▲	USD weakness
EURUSD	1.18	-0.02	1.52	5.45	6.85	▲	USD weakness
USDJPY	103.42	-0.07	-1.20	5.02	-5.38	▼	USD weakness
USDAUD	1.38	0.30	-3.21	-3.38	-5.20	▼	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.71	0.17	-3.38	10.90	5.72	▼	ZAR strength
GBPZAR	20.63	0.01	-2.00	10.02	7.67	▼	ZAR strength
EURZAR	18.58	0.13	-1.84	15.51	11.75	▼	ZAR strength
AUDZAR	11.41	-0.15	-0.07	13.77	10.61	▼	ZAR strength
ZARJPY	6.58	-0.25	2.23	-17.79	-11.73	▲	ZAR strength

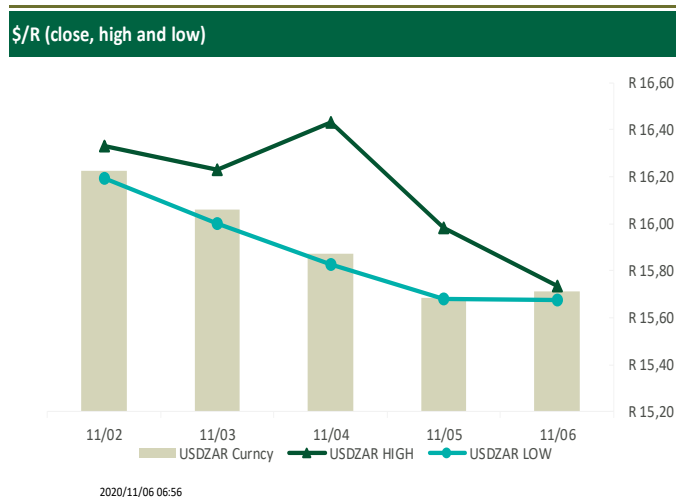
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	48.27	0.52	5.64	-9.15	-2.39	▲	ZAR strength
ZARBWP (Botswana pula)	0.71	-0.04	1.73	-5.94	-3.08	▲	ZAR strength
ZARKE\$ (Kenyan shilling)	6.93	-0.15	3.35	-4.34	-0.39	▲	ZAR strength
ZARMLR (Mauritian rupee)	2.54	-0.60	2.87	-2.24	3.17	▲	ZAR strength
ZARNGN (Nigerian naira)	24.33	-0.42	2.46	-7.08	-0.30	▲	ZAR strength
ZARGHS (Ghanian cedi)	0.37	-0.13	3.39	-9.67	-0.24	▲	ZAR strength
ZARZMW (Zambian kwacha)	1.31	-0.16	3.99	23.51	30.56	▲	ZAR strength
ZARMZN (Mozambican metical)	4.67	-0.16	3.46	5.71	9.02	▲	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.54	-2.25	-3.70	27.25	27.93	▼	USD weakness
USDTRY (Turkish Lira)	8.42	-0.01	0.92	29.34	31.73	▲	USD strength
USDMXN (Mexican Peso)	20.76	0.24	-2.03	8.82	7.77	▼	USD weakness
USDINR (Indian Rupee)	73.94	-0.61	-0.24	3.46	3.98	▼	USD weakness
USD RUB (Russian Ruble)	77.02	-3.05	-3.27	19.51	17.54	▼	USD weakness

Source: Bloomberg & Nedbank CIB
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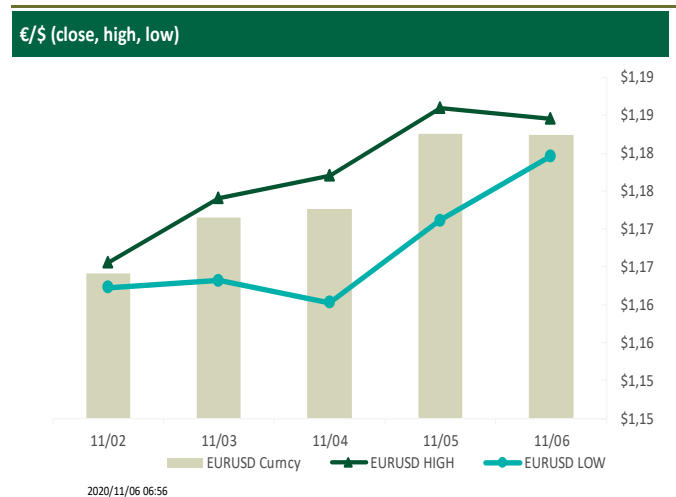
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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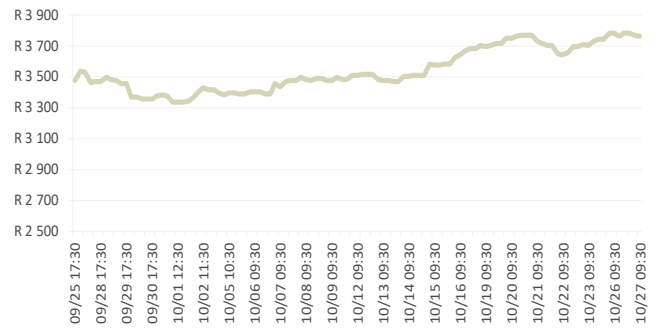
- Oil fell below \$38 a barrel amid a surging virus, dollar strength and a lack of clarity from the U.S. election, but was still headed for a weekly gain on signs the OPEC+ alliance will delay easing production cuts.
- Gold prices eased on an uptick in the dollar, with investors eyeing U.S. presidential election results which suggest Democrat contender Joe Biden is inching closer to victory, though the prospect of a contested result remained.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	39,94	-2,42	6,62	-39,48	-35,31	↑
WTI crude (\$)	37,75	-2,68	5,48	-38,18	-33,01	↑
Gold spot (\$)	1 936,94	-0,65	3,09	27,66	29,95	↑
Platinum spot (\$)	892,70	-0,45	5,34	-7,64	-3,97	↑
SA white maize spot (R)	3 369,00	-2,09	-6,05	29,58	23,81	↓

Source: Bloomberg & Nedbank CIB
Time: 2020/11/06 06:56

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

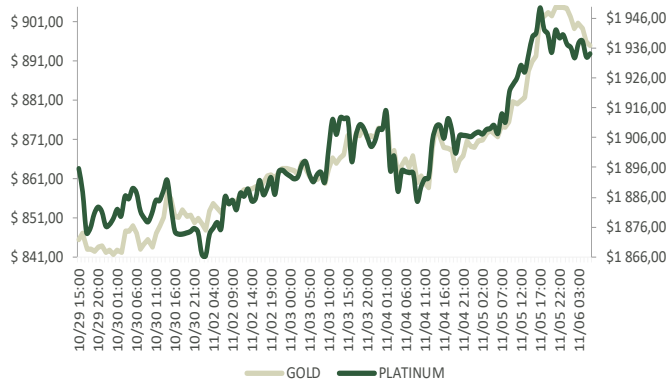


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

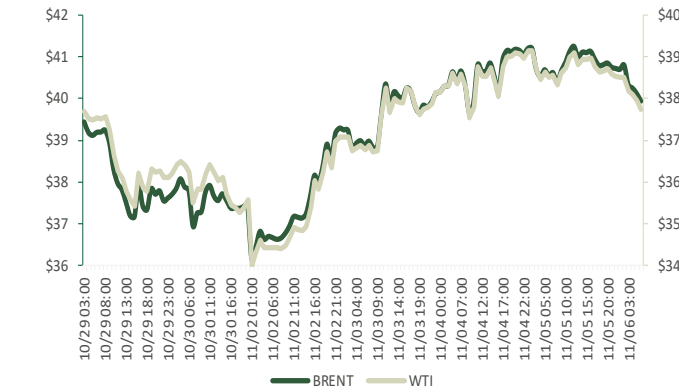


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/11/06 06:56

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +3%; EM bid on election; US tech O/P as a split Congress could see no change in tax and a softer approach to tech regulation. GenRet +4.07% O/P locally with TFG +5% leading the charge after a decent set of nrs from a number of counters (MRP, TRU, DCP). Plat index +5%; AMS closes ACP Phase B, which is -ve for the company but +ve for the PGM market; palladium +4.77%, plat +2.90%. Commodity basket higher with DXY -1.82% in two days; banks +1.11%, with NED +5.8% O/P (shift in SA property market sentiment?!). RPL +7.72%; earnings above cons (3.5p); LTV ratio improved; SAP +3.03% seen several upgrades from street; AVI T/S. Worth noting: the mighty rand. Budget surpluses are a global phenomenon, so the same way we had no export USD on the offer during lockdown, there are very few imports to provide bids for USD into the rally, and it feels like the street is hurting. Big level here at 15.80, and if it breaks here, 15.50 with ease?...reiterate house view for a strong rand. Turnover at R24.8bn; 1.4m FSR at 4,005, 1.3m QLT at 2,626, 494k DGH at 8,968, 90k BTI at 52,565, 2.4m MTM, 31k AMS, 300k JSE.

UK/Europe

- European equities rose for a fifth day, their longest advance since April, as Joe Biden stood on the brink of claiming the US presidency, with a handful of states expecting to complete vote counts. The Stoxx Europe 600 Index added 1.1% at the close of trading, led by gains in media shares. The FTSE 100 Index lagged European peers as the GBP climbed after the Bank of England expanded its bond-buying programme. The rise in European stocks, following a slump in October, came as the US presidential battlefield narrowed to a smaller number of states, even as Republicans opened legal fights to stop counting in some of them. Carmakers recovered some ground after underperforming on Wednesday, while banks lagged slightly behind the broader market. Société Générale SA climbed after closing out a bumper quarter for European investment banks, while Commerzbank AG tumbled after warning that bad loans could rise depending on the impact of COVID-19. Meanwhile, the FTSE 100 rose 0.4% as the central bank boosted its stimulus programme by more than expected on the same day that a fresh national lockdown began in England.

USA

- Stocks rallied globally as investors rushed back into technology and healthcare firms on talk that the US election results will mean no major tax hikes or regulatory changes that would derail the sectors. The USD weakened to the lowest level in more than two years. The S&P 500 jumped more than 1% for a fourth consecutive day and is headed for the best week since April. The tech-heavy Nasdaq 100 surged 2.6%, pushing its advance this week more than 9%. Federal Reserve officials kept interest rates near zero and made no change to asset purchases as the results of US presidential and congressional elections remain uncertain.

Asia

- A global equity rally showed signs of stalling on Friday as the US election count continued. The USD edged up from its lowest in more than two years. Asian equities have rallied this week back to levels last seen in the early days of the US-China trade war, but they might be due for a breather soon. The MSCI Asia Pacific Index, set for a fifth straight session of advances, is close to seeing its 14-day relative strength index cross above 70, a level that some technical traders consider to be a sell signal. Stocks in the region have surged nearly 6% this week amid optimism that Democratic nominee Joe Biden will win the US presidential election, an outcome that analysts view as largely positive for Asian shares.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	28 390,18	1,95	7,13	-0,52	3,26	22,34	↑
Nasdaq	11 890,93	2,59	8,98	32,52	41,38	35,23	↑
S&P 500	3 510,45	1,95	7,35	8,66	14,09	28,88	↑
DJ Eurostoxx 50	3 215,56	1,72	8,70	-14,14	-12,83	25,12	↑
DAX	12 568,09	1,98	8,75	-5,14	-4,64	25,22	↑
CAC	4 983,99	1,24	8,48	-16,63	-15,05	26,46	↑
FTSE	5 906,18	0,39	5,90	-21,69	-20,15	12,00	↑
ASX200	6 174,50	0,57	4,17	-7,62	-7,29	13,38	↑
Nikkei 225	24 361,46	1,06	6,02	2,98	4,54	20,93	↑
MSCI World	2 466,58	2,07	7,57	4,58	9,07	25,19	↑

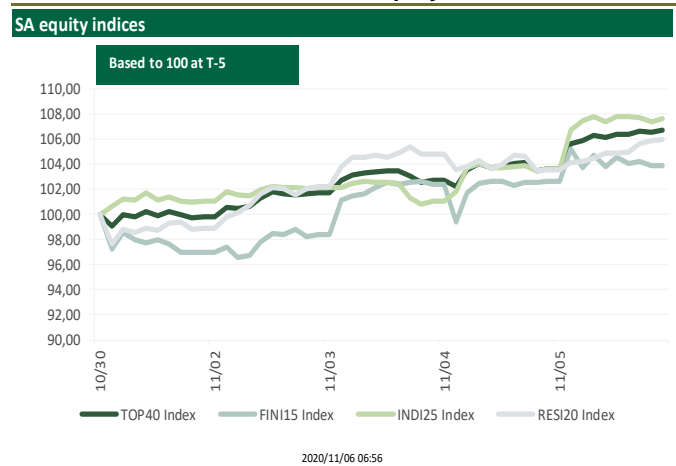
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	25 649,51	-0,18	6,40	-9,01	-7,36	9,07	↑
Shanghai	3 296,45	-0,71	2,23	8,08	10,67	23,72	↑
Brazil Bovespa	100 751,40	2,95	7,24	-12,88	-7,02	27,07	↑
India - NSE	41 635,28	0,71	5,10	0,92	2,88	14,38	↑
Russia Micex	2 861,39	2,69	6,35	-6,06	-4,01	28,21	↑
MSCI Emerging	1 166,23	2,73	5,69	4,63	9,11	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	55 225,24	2,92	6,85	-3,26	-4,21	8,24	↑
Top 40	50 762,83	2,97	6,93	-0,10	-1,26	8,75	↑
Resi 10	50 695,37	2,34	7,14	2,91	6,54	20,01	↑
Indi 25	78 247,73	3,90	6,55	12,91	10,36	8,82	↑
Finl 15	10 139,13	1,23	7,18	-35,32	-38,68	-4,30	↑

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
10 November 2020		
ACT	AfroCentric Inv Corp Ltd	dividend @ 17cps
AEL	Allied Ecelectronics Corp A	dividend @ 33cps
AVV	Alviva Holdings Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 50cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	93,82	0,36	7,93	-37,16	-41,97	-7,74	↑
AGL : Anglo American Plc	383,85	-0,32	2,13	-3,76	-2,82	23,76	↑
AMS : Anglo American Platinum Ltd	1 134,90	-0,88	6,52	-11,28	-1,55	143,03	↑
ANG : Anglogold Ashanti Ltd	417,00	3,13	13,06	31,75	42,65	74,14	↑
APN : Aspen Pharmacare Holdings Lt	120,99	0,32	14,63	1,48	10,36	-11,57	↑
BHP : Bhp Group Plc	325,28	2,10	4,17	-1,36	-3,52	8,56	↑
BID : Bid Corp Ltd	237,41	3,73	6,61	-28,10	-32,99	24,61	↑
BTI : British American Tobacco Plc	523,19	-2,11	2,17	-12,42	-3,54	27,29	↑
BVT : Bidvest Group Ltd	140,54	1,56	5,46	-31,37	-35,55	-1,01	↑
CFR : Financiere Richemont-Dep Rec	109,26	2,20	7,92	-0,25	-7,79	16,96	↑
CLS : Clicks Group Ltd	253,06	3,91	7,25	-1,38	-0,64	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 262,69	0,31	10,76	-12,69	-11,45	29,35	↑
DSY : Discovery Ltd	115,28	1,43	7,74	-4,44	-12,29	-24,51	↑
EXX : Exxaro Resources Ltd	124,61	0,14	14,29	-4,98	-2,76	-4,88	↑
FSR : Firststrand Ltd	40,02	0,55	6,44	-36,27	-42,03	-4,21	↑
GFI : Gold Fields Ltd	193,96	5,60	12,34	102,32	132,59	94,30	↑
GRT : Growthpoint Properties Ltd	11,40	2,89	7,45	-48,44	-49,11	-5,11	↑
HAR : Harmony Gold Mining Co Ltd	90,25	6,48	13,17	76,27	87,12	103,17	↑
IMP : Impala Platinum Holdings Ltd	165,22	7,41	15,72	15,12	52,98	291,28	↑
INL : Investec Ltd	31,20	2,03	4,66	-47,06	-50,54	5,01	↑
INP : Investec Plc	30,85	0,23	3,70	-53,07	-56,40	2,89	↑
MCG : Multichoice Group Ltd	137,26	0,71	2,46	17,82	10,47		↑
MNP : Mondi Plc	329,50	2,39	8,16	0,98	2,00	7,31	↑
MRP : Mr Price Group Ltd	138,47	5,30	12,70	-24,13	-16,18	-25,86	↑
MTN : Mtn Group Ltd	61,69	1,38	6,75	-25,22	-36,69	-7,31	↑
NED : Nedbank Group Ltd	106,40	5,50	10,86	-50,35	-56,08	-21,99	↑
NHM : Northam Platinum Ltd	175,50	7,83	13,36	41,97	64,02	185,76	↑
NPN : Naspers Ltd-N Shs	3 365,96	6,22	6,47	46,93	53,24	19,65	↑
NRP : Nepi Rockcastle Plc	62,96	4,00	9,36	-46,97	-49,10	9,58	↑
OMU : Old Mutual Ltd	10,41	2,06	10,98	-47,05	-49,24	-12,23	↑
PRX : Prosus Nv	1 754,72	5,43	7,85	66,70	69,85		↑
REM : Remgro Ltd	91,00	1,11	5,36	-36,16	-30,84	0,13	↑
RNI : Reinet Investments Sca	266,32	-0,55	3,29	-4,03	-5,28	27,03	↑
SBK : Standard Bank Group Ltd	112,40	1,72	5,97	-33,22	-37,82	-5,87	↑
SHP : Shoprite Holdings Ltd	133,30	-1,44	3,41	5,86	-5,74	-33,78	↑
SLM : Sanlam Ltd	50,83	0,75	7,53	-35,74	-39,36	-0,88	↑
SOL : Sasol Ltd	96,78	-1,32	15,17	-68,11	-67,02	-28,59	↑
SPP : Spar Group Limited/The	180,33	-0,95	4,45	-8,70	-12,27	-4,81	↑
SSW : Sibanye Stillwater Ltd	53,60	4,69	14,21	49,35	92,67	258,18	↑
VOD : Vodacom Group Ltd	122,50	0,41	-0,02	6,24	-9,33	-12,65	↓
WHL : Woolworths Holdings Ltd	37,90	2,77	8,50	-22,02	-37,12	-11,78	↑

Source: Bloomberg & Nedbank CIB

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Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
05-November							
09:00 AM	GE	Factory Orders WDA YoY	SEP	-1,2%	-1,9%	-2,2%	-1,7%
09:00 AM	UK	Bank of England Bank Rate	NOV 5	0,10%	0,10%	0,10%	-
12:00 PM	EC	Retail Sales YoY	SEP	2,8%	2,2%	3,7%	4,4%
03:30 PM	US	Continuing Claims	OCT 24	7200k	7285k	7756k	-
03:30 PM	US	Initial Jobless Claims	OCT 31	735k	751k	751k	-
09:00 PM	US	FOMC Rate Decision (Upper Bound)	NOV 5	0,25%	0,25%	0,25%	-
09:00 PM	US	FOMC Rate Decision (Lower Bound)	NOV 5	0,00%	0,00%	0,00%	-
06-November							
12:00 AM	CH	BoP Current Account Balance	3Q P	-	USD 110,2b	USD 0,1b	-
01:30 AM	JN	Overall Household Spending YoY	SEP	-10,50%	-10,20%	-6,90%	-
08:00 AM	SA	Gross Reserves	OCT	-	-	USD 54,4b	-
08:00 AM	SA	Net Reserves	OCT	-	-	USD 50,7b	-
09:00 AM	GE	Industrial Production WDA YoY	SEP	-6,50%	-	-9,60%	-
03:30 PM	US	Average Hourly Earnings YoY	OCT	4,5%	-	4,7%	-
03:30 PM	US	Change in Nonfarm Payrolls	OCT	593k	-	661k	-
03:30 PM	US	Unemployment Rate	OCT	7,6%	-	7,9%	-
03:30 PM	US	Labor Force Participation Rate	OCT	61,5%	-	61,4%	-
05:00 PM	US	Wholesale Inventories MoM	SEP F	-0,10%	-	-0,10%	-
05:00 PM	US	Wholesale Trade Sales MoM	SEP	1,05%	-	1,40%	-
10:00 PM	US	Consumer Credit	SEP	USD 7,8b	-	USD -7,2b	-
09-November							
07:00 AM	JN	Leading Index CI	SEP P	92,7	-	88,4	-
09:00 AM	GE	Current Account Balance	SEP	EUR 0,0b	-	EUR 16,5b	-
09:00 AM	GE	Imports SA MoM	SEP	0,00%	-	7,00%	-
09:00 AM	GE	Exports SA MoM	SEP	0,00%	-	2,40%	-
09:00 AM	GE	Trade Balance	SEP	EUR 0,0b	-	EUR 11,9b	-
11:30 AM	EC	Sentix Investor Confidence	NOV	0,0	-	-8,3	-
10-November							
01:50 AM	JN	Trade Balance BoP Basis	SEP	JPY 803b	-	JPY 413b	-
01:50 AM	JN	BoP Current Account Adjusted	SEP	JPY 1770b	-	JPY 1648b	-
03:30 AM	CH	CPI YoY	OCT	0,80%	-	1,70%	-
03:30 AM	CH	PPI YoY	OCT	-1,90%	-	-2,10%	-
09:00 AM	UK	ILO Unemployment Rate 3Mths	SEP	4,70%	-	4,50%	-
12:00 PM	EC	ZEW Survey Expectations	NOV	-	-	52,3	-
12:00 PM	GE	ZEW Survey Expectations	NOV	45,0	-	56,1	-
12:00 PM	GE	ZEW Survey Current Situation	NOV	-65,0	-	-59,5	-
01:00 PM	SA	Manufacturing Prod NSA YoY	SEP	-7,30%	-	-10,80%	-
05:00 PM	US	JOLTS Job Openings	SEP	6500	-	6493	-

Source: Bloomberg

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