

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand savours a bullish risk environment
Commodities	Spot gold was down 4.8%; Oil surged about 8% on Monday
Equities	Global markets trade higher on Pfizer's COVID-19 vaccine, despite the US Senate signalling a smaller-than-expected stimulus package

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
10/11	SA	Manufacturing production	--/-7.7%/-10.8%	Expected to drop by 7.7% y/y
12/11	US	CPI	--/1.3%/1.4%	Expected to increase by 1.3% y/y at the back of lower gasoline retail prices
12/11	UK	GDP	--/15.7%/-19.8%	Economy is expected to grow by 15.7% in Q3
12/11	EZ	Industrial production	--/0.7%/0.7%	Industrial production expected to increase by 0.7% driven by a rebound in Germany
12/11	SA	Unemployment	--/31%/23.3%	Unemployment expected to rise to 31% in Q3
13/11	US	PPI	--/0.2%/0.4%	Deceleration expected in October due to depressed service prices

Source: Nedbank

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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,48	1,65	0,75	-325,95	-321,75	↑
R186-6,1 yrs	6,81	-3,15	-26,05	-143,35	-165,25	↓
R2030-9,2 yrs	8,76	-17,75	-54,35	-26,15	-40,95	↓
R2048-27,3 yrs	10,94	-29,45	-76,65	86,05	83,25	↓
US 10 yr	0,91	-1,01	3,97	-100,49	-102,82	↑
UK 10 yr	0,37	9,80	11,00	-45,00	-41,70	↑
German 10 yr	-0,51	11,20	11,80	-32,40	-24,60	↑
Japan 10 yr	0,04	1,40	-0,70	4,60	8,50	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD=previous month)	3,00		-10,00	-100,00	-110,00	↓
SA 3m JIBAR	3,33	0,00	0,00	-346,70	-346,70	→
SA 3m NCD	3,35	2,50	2,50	-347,50	-345,00	↑
SA 6m NCD	3,40	2,50	2,50	-392,50	-390,00	↑
SA 12m NCD	3,48	2,50	-2,50	-415,00	-426,25	↓
US 3m LIBOR	0,21	-0,71	-0,99	-170,25	-169,84	↓
UK 3m LIBOR	0,04	-0,09	0,01	-74,70	-75,39	↑
Japan 3m LIBOR	-0,10	0,00	0,05	-5,48	0,17	↑

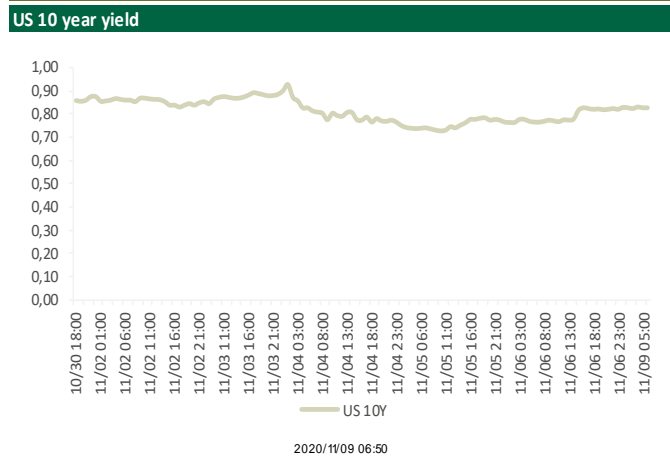
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,08	-4,50	-6,00	-352,50	-362,50	↓
6X9 FRA	3,08	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,15	-1,00	-3,75	-334,00	-357,50	↓
18X21 FRA	3,53	-5,00	-11,00	-305,00	-333,50	↓
SA 2yr Swap	3,32	-1,30	-7,00	-327,00	-347,00	↓
SA 3yr Swap	3,74	-2,00	-8,75	-293,25	-317,75	↓
SA 5yr Swap	4,68	-5,00	-19,75	-226,75	-251,75	↓
SA 10yr Swap	6,69	-7,00	-36,00	-99,00	-120,50	↓
SA 15yr Swap	7,57	-11,50	-38,50	-49,00	-67,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,38	5,70	29,00	-228,00	-226,50	↑
3v10y	-2,95	5,00	27,25	-194,25	-197,25	↑
R2030-R208	5,27	-19,40	-55,10	299,80	280,80	↓
R2048-R2030	2,18	-11,70	-22,30	112,20	124,20	↓
5y-R2030	-4,07	12,75	34,60	-200,60	-210,80	↑
10y-R2030	-2,07	10,75	18,35	-72,85	-79,55	↑
15y-R2030	-1,19	6,25	15,85	-22,85	-26,55	↑
SA 5yr CDS spread - basis points	300,00	0,00	19,00	133,50	120,50	↑

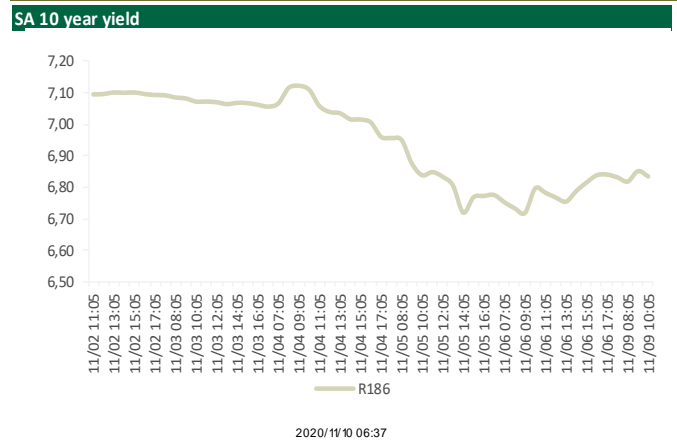
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The new week opened with the rand trading in the low 15.50s. The local unit, along with its emerging-market peers, found support in the outcome of the US elections. Initially, USD buying interest at the much improved levels provided a base in the low 15.50s. However, headlines regarding a purportedly 90% effective vaccine against COVID-19 provided the catalyst for further rand strength, and the local unit reached a best level of 15.2100 at a stretch, thereafter trading steadily weaker into the time of the local close to end the day at 15.3700. In the overnight sessions, the local unit continued trading on the back foot to currently trade at 15.4125. The EURZAR is currently trading at 18.2405 and the GBPZAR is currently trading at 20.3275.
- The international markets saw the major currency pairs relinquish some of their recent short-term gains, with the EURUSD this morning currently trading at 1.1832, having touched a high of 1.1918 yesterday. The GBPUSD is currently trading at 1.3185, having traded above the 1.3200 level briefly yesterday. Gold posted significant losses as the caution around riskier assets appeared to have dissipated, yesterday trading at 1,961.50 at the time of the local open and thereafter trading to a low of 1,849.90. This morning, it is currently trading at 1,882.50.
- Data releases scheduled for today: locally, we have manufacturing production; from Europe, we have French unemployment, and industrial and manufacturing production, and from Germany the ZEW survey; and from the UK, we have unemployment data. There are no data releases from the US, but various Fed members are scheduled to speak.
- The rand has benefited from various factors, but despite the additional gains posted yesterday, the technical indicators suggest a period of some price consolidation in the short term.
- Possible trading range for the rand today: 15.2500 to 15.7500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.32	0.19	1.88	-0.50	2.61	↑	USD weakness
EURUSD	1.18	0.20	1.63	5.57	7.29	↑	USD weakness
USDJPY	104.94	-0.42	0.27	3.50	-3.92	↑	USD strength
USDAUD	1.37	-0.05	-3.51	-3.67	-5.95	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.41	0.25	-5.39	9.17	3.44	↓	ZAR strength
GBPZAR	20.33	0.44	-3.49	8.71	5.92	↓	ZAR strength
EURZAR	18.25	0.42	-3.70	13.96	9.99	↓	ZAR strength
AUDZAR	11.23	0.27	-1.70	12.36	9.15	↓	ZAR strength
ZARJPY	6.81	-0.63	5.45	-13.91	-7.63	↑	ZAR strength

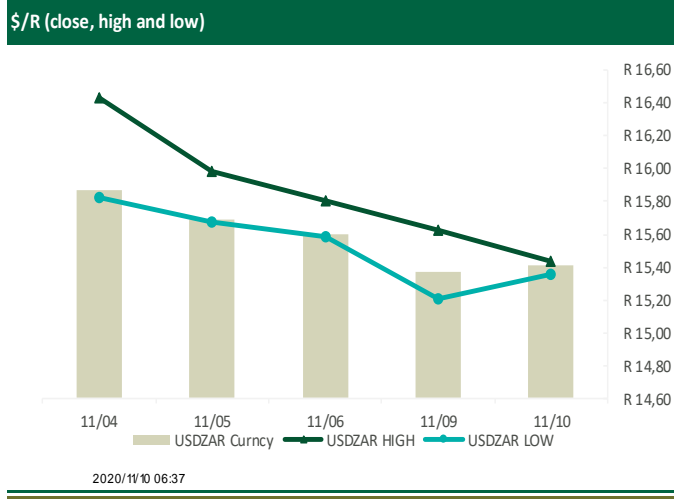
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARIMWK (Malawian kwacha)	48.01	-3.31	5.11	-9.75	-2.33	↑	ZAR strength
ZARBWP (Botswana pula)	0.72	-0.18	2.12	-5.53	-2.35	↑	ZAR strength
ZARKES (Kenyan shilling)	7.07	-0.22	5.23	-2.31	2.30	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.59	-0.84	4.65	-0.36	5.21	↑	ZAR strength
ZARNGN (Nigerian naira)	24.79	-0.17	4.29	-5.07	2.00	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.38	-0.16	5.23	-7.58	1.27	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.35	-0.17	6.76	25.72	31.72	↑	ZAR strength
ZARMZN (Mozambican metical)	4.76	-0.16	5.38	7.59	11.19	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.38	0.06	-6.78	25.09	22.91	↓	USD weakness
USDTRY (Turkish Lira)	8.16	1.14	-2.25	27.08	29.28	↓	USD weakness
USDMXN (Mexican Peso)	20.37	0.14	-3.97	7.08	6.16	↓	USD weakness
USDINR (Indian Rupee)	74.05	-0.13	-0.08	3.60	3.48	↓	USD weakness
USD RUB (Russian Ruble)	76.29	-1.49	-4.25	18.74	16.26	↓	USD weakness

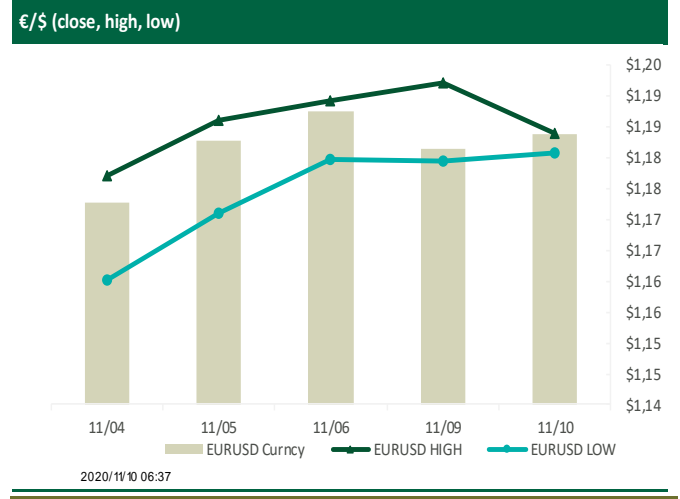
Source: Bloomberg & Nedbank CIB
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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



EUR/USD



Commodities

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- Spot gold was down 4.8% at \$1,857.61/oz in New York, while US gold futures settled down 5% at \$1,854.40 on Monday as news of the first successful late-stage Covid-19 vaccine trials prompted investors to dump safe-haven bullion and flock to riskier assets.
- Brent crude was up \$3.11, or 7.9%, at \$42.56 a barrel while US West Texas Intermediate crude rose \$3.31, or 8.9%, to \$40.45.

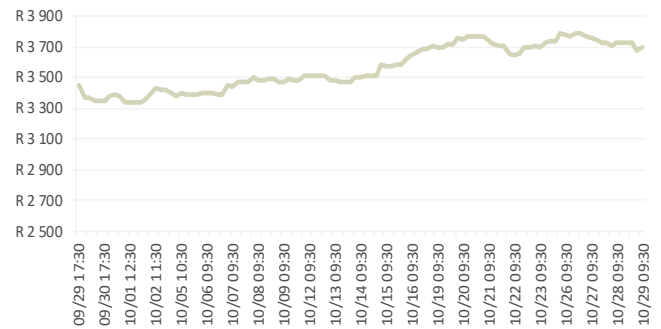
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	41,89	-1,20	11,83	-36,53	-32,99	↑
WTI crude (\$)	39,67	-1,54	10,84	-35,03	-30,70	↑
Gold spot (\$)	1883,31	1,09	0,24	24,12	29,36	↑
Platinum spot (\$)	873,89	0,44	3,12	-9,59	-0,24	↑
SA white maize spot (R)	3310,00	-1,78	-7,70	27,31	25,62	↓

Source: Bloomberg & Nedbank CIB

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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

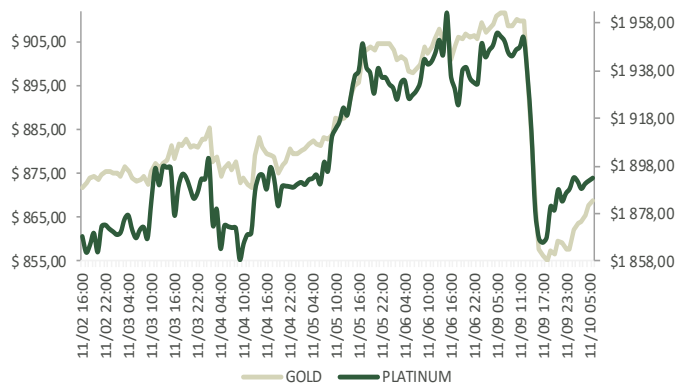


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

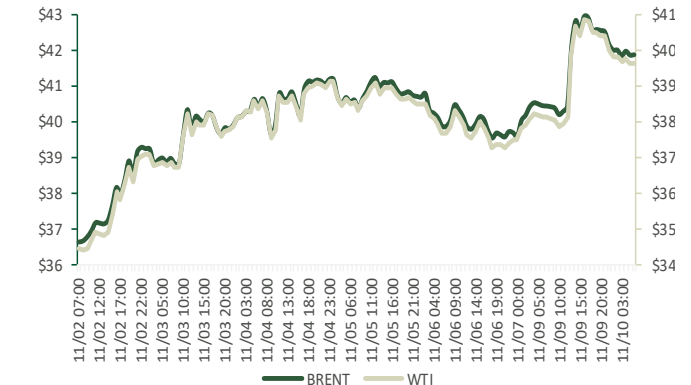


2020/11/10 06:37

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/11/10 06:37

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- JALSH +1.6%. A solid start to the week, with most of the election noise out of the way, and Pfizer coming out stating it has a vaccine that prevents 90% of COVID-19 infections. Domestic names were in the lead, with financials, industrials and retailers all posting solid gains. Gold and plats were on the losing end, given the risk on backdrop. NPN (-2.2%) sold off into the close, and it continues to feel as if this is one of the funding trades in the domestic space. LHC (-15.2%) gave back a fair amount of its gains after the announcement that the development of the Alzheimer's drug failed to gain support from a panel of the US FDA on Friday. Worth noting: turnover increased sharply to R32bn on the day. MULTICHOICE FY update out: Reads well, with HEPS expected at between 65% (220c) and 70% (240c) higher than the prior period's... There has been some upgrade from the street with stronger SA rev/resilient subscriber nrs.

UK/Europe

- European stocks surged to their highest level since March as fresh hopes of a coronavirus vaccine added as much as EUR400bn (USD476bn) to the Stoxx 600's market value. The benchmark index ended 4% higher, rallying in morning trading on optimism over Joe Biden's election victory and surging following news that a vaccine being developed by Pfizer Inc. and BioNTech SE prevented more than 90% of infections in a study of tens of thousands of volunteers. Preliminary results could pave the way for two vaccines becoming available in the US by around year-end, reducing this year's most critical investment risk after the pandemic and lockdowns whipsawed markets and led to an economic slump across the world.

USA

- Stocks pared gains on concern that lawmakers will pass a smaller stimulus package after encouraging developments on the coronavirus vaccine front. Treasuries tumbled. The S&P 500 moved away from record levels after Senate Majority Leader Mitch McConnell said Congress should pass only a limited bill before the end of 2020. Meanwhile, the Federal Reserve warned that asset prices in key markets could take a hit if the pandemic's economic impact worsens in the coming months. The benchmark gauge still closed at its highest in two months amid strong trading volume on news the COVID-19 shot being developed by Pfizer Inc. and BioNTech SE prevented over 90% of infections. The Nasdaq 100 fell amid a selloff in giants such as Amazon.com Inc. and Netflix Inc. Highlighting the rotation from big tech, an equal-weight measure of the S&P 500 had its best day ever relative to the cap-weighted index. Shares that have been hit hard by the economic toll of lockdowns, such as travel stocks and movie theatres, soared, with Carnival Corp. and Cinemark Holdings Inc. surging at least 39%. Stay-at-home companies Zoom Video Communications Inc. and Peloton Interactive Inc. plunged. Meanwhile, several block sales in 10-year Treasury futures added fuel to the pressure on notes, with the benchmark rate soaring to the highest since March.

Asia

- Most Asian stocks followed their global peers higher Tuesday in the wake of promising results from a large-scale coronavirus vaccine study. Bonds and other safe-haven assets steadied after overnight declines. Shares climbed in Japan, Hong Kong and Australia, although Chinese stocks were little changed. S&P 500 futures fluctuated and European contracts pared some of Monday's gains. Concerns about a smaller US fiscal stimulus package, still-surging coronavirus cases and legal challenges to the US election outcome weighed on the positive vaccine sentiment.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	29 157,97	2,95	10,02	2,17	5,33	22,34	👆
Nasdaq	11 713,78	-1,53	7,35	30,55	38,21	35,23	👆
S&P 500	3 550,50	1,17	8,58	9,90	14,79	28,88	👆
DI Eurostoxx 50	3 407,91	6,36	15,20	-9,00	-7,89	25,12	👆
DAX	13 095,97	4,94	13,32	-1,16	-1,00	25,22	👆
CAC	5 336,32	7,57	16,15	-10,73	-9,40	26,46	👆
FTSE	6 186,29	4,67	10,92	-17,98	-15,94	12,00	👆
ASX200	6 342,70	0,70	7,00	-5,11	-5,67	13,38	👆
Nikkei 225	24 939,59	0,40	8,54	5,42	6,62	20,93	👆
MSCI World	2 502,06	1,30	9,12	6,09	10,28	25,19	👆

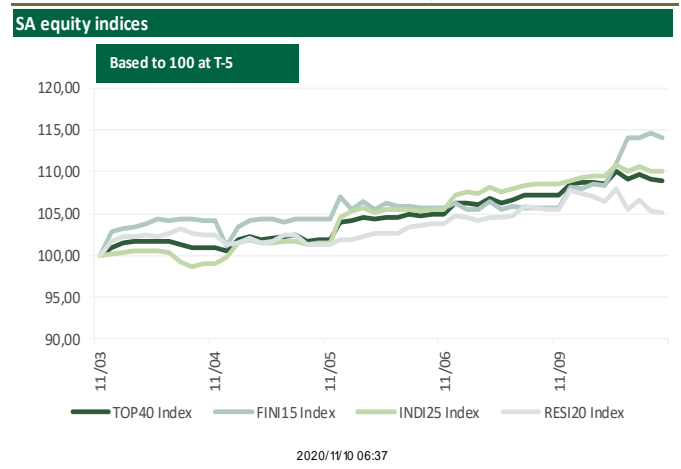
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	26 202,58	0,72	8,69	-7,05	-5,24	9,07	👆
Shanghai	3 377,64	0,12	4,75	10,74	13,95	23,72	👆
Brazil Bovespa	103 515,20	2,57	10,18	-10,49	-3,82	27,07	👆
India - NSE	42 844,14	0,58	8,15	3,86	6,25	14,38	👆
Russia Micex	2 987,75	3,18	11,04	-1,91	0,49	28,21	👆
MSCI Emerging	1 192,37	1,36	8,06	6,97	11,98	15,38	👆

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	57 307,49	1,63	10,88	0,39	1,22	8,24	👆
Top 40	52 684,37	1,56	10,98	3,68	4,52	8,75	👆
Resi 10	51 378,06	-0,46	8,58	4,30	10,30	20,01	👆
Indi 25	81 679,06	1,37	11,22	17,86	17,92	8,82	👆
Fini 15	10 949,02	7,90	15,74	-30,15	-33,21	-4,30	👆

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
10 November 2020		
ACT	AfroCentric Inv Corp Ltd	dividend @ 17cps
AEL	Allied Ecelectronics Corp A	dividend @ 33cps
AVV	Alviva Holdings Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 50cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	98,73	7,20	13,57	-33,87	-39,28	-7,74	↑
AGL : Anglo American Plc	415,91	6,81	10,66	4,28	6,50	23,76	↑
AMS : Anglo American Platinum Ltd	1 138,64	-0,26	6,87	-10,99	3,43	143,03	↑
ANG : Anglogold Ashanti Ltd	374,12	-13,85	1,43	18,21	32,20	74,14	↑
APN : Aspen Pharmacare Holdings Lt	126,50	4,55	19,85	6,11	11,75	-11,57	↑
BHP : Bhp Group Plc	335,63	2,08	7,48	1,77	2,47	8,56	↑
BID : Bid Corp Ltd	268,84	13,79	20,72	-18,59	-23,01	24,61	↑
BTI : British American Tobacco Plc	521,09	1,06	1,76	-12,77	-4,47	27,29	↑
BVT : Bidvest Group Ltd	150,01	8,77	12,57	-26,74	-30,23	-1,01	↑
CFR : Financiere Richemont-Dep Rec	128,02	5,61	26,45	16,88	15,57	16,96	↑
CLS : Clicks Group Ltd	259,00	4,37	9,77	0,94	3,60	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 309,40	5,71	14,86	-9,46	-9,70	29,35	↑
DSY : Discovery Ltd	125,59	6,94	17,37	4,11	-1,58	-24,51	↑
EXX : Exaro Resources Ltd	128,82	5,54	18,15	-1,77	2,04	-4,88	↑
FSR : Firststrand Ltd	44,75	12,32	19,02	-28,74	-34,53	-4,21	↑
GFI : Gold Fields Ltd	168,65	-15,51	-2,32	75,92	120,60	94,30	↓
GRT : Growthpoint Properties Ltd	12,52	10,11	18,00	-43,37	-45,78	-5,11	↑
HAR : Harmony Gold Mining Co Ltd	77,55	-16,33	-2,76	51,46	68,99	103,17	↓
IMP : Impala Platinum Holdings Ltd	162,03	-5,08	13,49	12,90	52,36	291,28	↑
INL : Investec Ltd	34,38	7,98	15,33	-41,67	-43,62	5,01	↑
INP : Investec Plc	34,19	7,75	14,92	-47,99	-49,57	2,89	↑
MCG : Multichoice Group Ltd	134,44	1,74	0,35	15,40	0,70		↑
MNP : Mondi Plc	336,66	1,98	10,51	3,18	4,29	7,31	↑
MRP : Mr Price Group Ltd	149,92	6,33	22,02	-17,85	-7,08	-25,86	↑
MTN : Mtn Group Ltd	66,43	8,02	14,95	-19,47	-31,38	-7,31	↑
NED : Nedbank Group Ltd	118,00	9,77	22,94	-44,94	-51,37	-21,99	↑
NHM : Northam Platinum Ltd	173,85	-3,90	12,30	40,63	67,16	185,76	↑
NPN : Naspers Ltd-N Shs	3 367,08	-2,21	6,51	46,98	56,61	19,65	↑
NRP : Nepi Rockcastle Plc	69,10	9,68	20,03	-41,80	-43,70	9,58	↑
OMU : Old Mutual Ltd	11,68	8,65	24,52	-40,59	-42,66	-12,23	↑
PRX : Prosus Nv	1 749,46	-3,29	7,53	66,20	70,91		↑
REM : Remgro Ltd	96,72	7,07	11,98	-32,15	-26,85	0,13	↑
RNI : Reinet Investments Sca	271,72	1,49	5,39	-2,08	-1,49	27,03	↑
SBK : Standard Bank Group Ltd	120,00	7,34	13,13	-28,71	-32,07	-5,87	↑
SHP : Shoprite Holdings Ltd	142,61	8,01	10,63	13,25	3,48	-33,78	↑
SLM : Sanlam Ltd	55,03	5,93	16,42	-30,43	-32,91	-0,88	↑
SOL : Sasol Ltd	112,59	23,60	33,99	-62,90	-61,88	-28,59	↑
SPP : Spar Group Limited/The	186,34	3,72	7,93	-5,66	-7,51	-4,81	↑
SSW : Sibanye Stillwater Ltd	52,52	-7,58	11,91	46,34	96,19	258,18	↑
VOD : Vodacom Group Ltd	129,41	4,78	5,61	12,24	-3,69	-12,65	↑
WHL : Woolworths Holdings Ltd	38,46	3,00	10,11	-20,86	-35,47	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/11/10 06:37

Foreign Flows

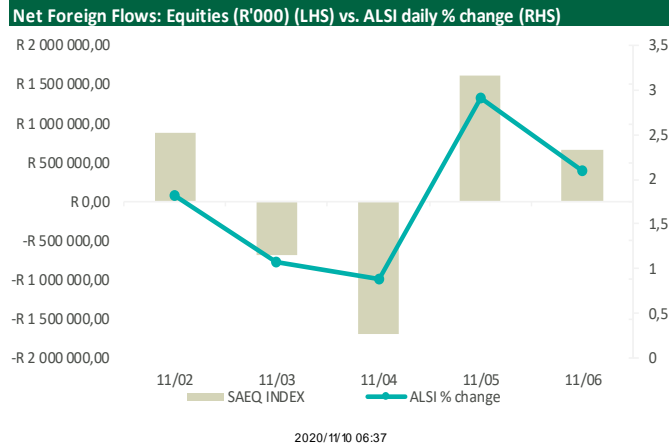
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Foreign flows (bn)	Week to 06 Nov 2020	Month to 06 Nov 2020	Year to 06 Nov 2020
Foreign flows into SA equity market	R 0,762	-R 16,243	-R 127,414
Foreign flows into SA bond market	R 10,731	-R 0,555	-R 21,147
Total foreign flows	R 11,493	-R 16,798	-R 148,561

Source: Bloomberg

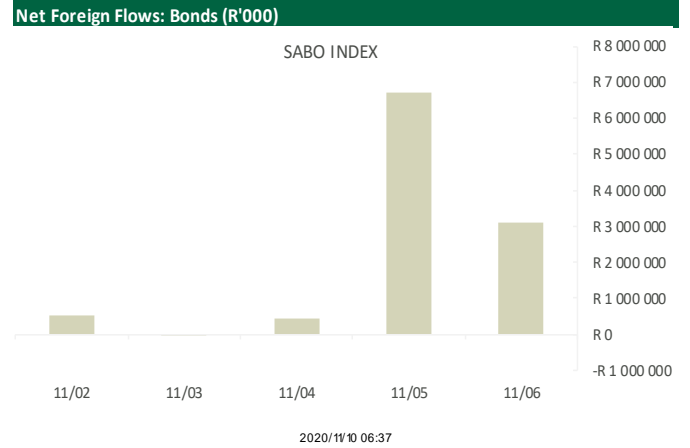
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Foreign Equity Flows: 5 Day History



Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History



Source: Bloomberg, Nedbank

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-November							
07:00 AM	JN	Leading Index CI	AUG F	92,6	92,9	88,4	88,5
09:00 AM	GE	Current Account Balance	SEP	EUR 19,0b	EUR 26,3b	EUR 16,5b	EUR 16,6b
09:00 AM	GE	Imports SA MoM	SEP	1,50%	-0,10%	5,80%	5,80%
09:00 AM	GE	Exports SA MoM	SEP	2,00%	2,30%	2,40%	2,90%
09:00 AM	GE	Trade Balance	SEP	EUR 16,0b	EUR 20,8b	EUR 12,8b	-
11:30 AM	EC	Sentix Investor Confidence	NOV	-15,0	-10,0	-8,3	-
10-November							
01:50 AM	JN	Trade Balance BoP Basis	SEP	JPY 803b	JPY 918b	JPY 413b	-
01:50 AM	JN	BoP Current Account Adjusted	SEP	JPY 1794b	JPY 1346b	JPY 1648b	JPY 1659b
03:30 AM	CH	CPI YoY	OCT	0,80%	0,50%	1,70%	-
03:30 AM	CH	PPI YoY	OCT	-1,90%	-2,10%	-2,10%	-
09:00 AM	UK	ILO Unemployment Rate 3Mths	SEP	4,80%	-	4,50%	-
12:00 PM	EC	ZEW Survey Expectations	NOV	-	-	52,3	-
12:00 PM	GE	ZEW Survey Expectations	NOV	44,3	-	56,1	-
12:00 PM	GE	ZEW Survey Current Situation	NOV	-63,5	-	-59,5	-
01:00 PM	SA	Manufacturing Prod NSA YoY	SEP	-7,70%	-	-10,80%	-
05:00 PM	US	JOLTS Job Openings	SEP	6500	-	6493	-
11-November							
01:50 AM	JN	Money Stock M3 YoY	OCT	7,60%	-	7,40%	-
12-November							
01:50 AM	JN	PPI YoY	OCT	-2,00%	-	-0,80%	-
01:50 AM	JN	Machine Orders YoY	SEP	-12,00%	-	-15,20%	-
09:00 AM	GE	CPI YoY	MAY F	-0,20%	-	-0,20%	-
09:00 AM	UK	Industrial Production YoY	SEP	-6,00%	-	-6,40%	-
09:00 AM	UK	Manufacturing Production YoY	SEP	-7,40%	-	-8,40%	-
09:00 AM	UK	Trade Balance	SEP	GBP 850m	-	GBP 1364m	-
09:00 AM	UK	GDP YoY	3QP	-9,40%	-	-21,50%	-
09:00 AM	UK	GDP QoQ	3QP	15,80%	-	-19,80%	-
11:30 AM	SA	Gold Production YoY	SEP	-	-	-14,80%	-
11:30 AM	SA	Platinum Production YoY	SEP	-	-	12,67%	-
11:30 AM	SA	Mining Production YoY	SEP	-2,50%	-	-3,35%	-
11:30 AM	SA	South Africa Unemployment	3Q	31,0%	-	23,3%	-
12:00 PM	EC	Industrial Production WDA YoY	SEP	-5,80%	-	-7,20%	-
03:30 PM	US	Real Avg Weekly Earnings YoY	OCT	-	-	4,40%	-
03:30 PM	US	Real Avg Hourly Earning YoY	OCT	-	-	3,20%	-
03:30 PM	US	CPI YoY	OCT	1,30%	-	1,40%	-
09:00 PM	US	Monthly Budget Statement	OCT	USD -274,0b	-	USD -124,6b	-

Source: Bloomberg 2020/11/10 06:36

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