

# DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)  
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(\* when available)

## Key Daily Drivers

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

Currencies	Ratings agency downgrades halt the rand's progress
Commodities	Oil held gains near the highest level since early September; Gold steady
Equities	In the spotlight today, NRP and TBS closing levels to determine Top40 inclusion or exclusion

## Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
23/11	EZ	Composite PMI	--/--/50.0	Monetary union's economy contracted in November at the back of stricter COVID-19 containment measures
23/11	UK	Composite PMI	--/40.0/52.1	Survey is expected to drop to 40.0, impacted by the partial lockdown which was imposed in England
25/11	SA	CPI	--/3.0%/3.0%	Headline inflation expected to remain at 3.0%
25/11	US	GDP	--/33.1%/33.1%	Second print to show a rebound in economic activity

Source: Nedbank

**Contact For Queries**  
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# Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,4 yrs	3,48	-0,00	0,10	-326,60	-324,90	↑
R186-6,1 yrs	6,93	-0,00	-14,10	-131,40	-146,30	↓
R2030-9,2 yrs	8,81	-0,05	-49,25	-21,05	-33,75	↓
R2048-27,3 yrs	10,98	-0,05	-72,35	90,35	81,85	↓
US 10 yr	0,83	-0,00	-4,95	-109,41	-94,63	↓
UK 10 yr	0,30	-2,10	4,00	-52,00	-42,80	↑
German 10 yr	-0,58	-1,20	4,40	-39,80	-23,60	↑
Japan 10 yr	0,01	-0,60	-3,00	2,30	11,80	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	-300,00	-300,00	→
SA prime rate	7,00	0,00	0,00	-300,00	-300,00	→
SA CPI (MTD = previous month)	3,00		-10,00	-100,00	-110,00	↓
SA 3m JIBAR	3,35	0,80	1,70	-345,00	-345,00	↑
SA 3m NCD	3,35	0,00	2,50	-347,50	-345,00	↑
SA 6m NCD	3,48	2,50	10,00	-385,00	-378,75	↑
SA 12m NCD	3,65	7,50	15,00	-397,50	-406,25	↑
US 3m LIBOR	0,20	-0,78	-1,09	-170,35	-169,39	↓
UK 3m LIBOR	0,05	0,39	0,65	-74,06	-75,14	↑
Japan 3m LIBOR	-0,10	-0,02	0,07	-5,47	-0,27	↑

Source: Bloomberg & Nedbank CIB  
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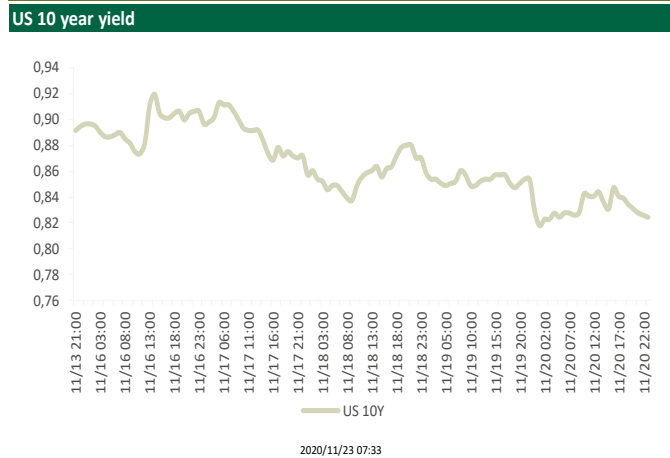
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,35	0,00	20,50	-326,00	-340,00	↑
6X9 FRA	3,37	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,46	0,50	26,75	-303,50	-321,50	↑
18X21 FRA	3,95	4,00	31,50	-262,50	-285,00	↑
SA 2yr Swap	3,61	0,30	22,10	-297,90	-313,70	↑
SA 3yr Swap	3,99	0,00	16,50	-268,00	-287,00	↑
SA 5yr Swap	4,90	0,00	1,50	-205,50	-226,50	↑
SA 10yr Swap	6,68	0,50	-37,50	-100,50	-120,50	↓
SA 15yr Swap	7,55	0,00	-40,50	-51,00	-68,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,07	-0,20	59,60	-197,40	-193,20	↑
3v10y	-2,69	-0,50	54,00	-167,50	-166,50	↑
R2030-R208	5,33	-0,05	-49,35	305,55	291,15	↓
R2048-R2030	2,17	-0,00	-23,10	111,40	115,60	↓
5y-R2030	-3,91	0,05	50,75	-184,45	-192,75	↑
10y-R2030	-2,13	0,55	11,75	-79,45	-86,75	↑
15y-R2030	-1,26	0,05	8,75	-29,95	-34,75	↑
SA 5yr CDS spread - basis points	234,00	2,00	-47,00	67,50	48,00	↓

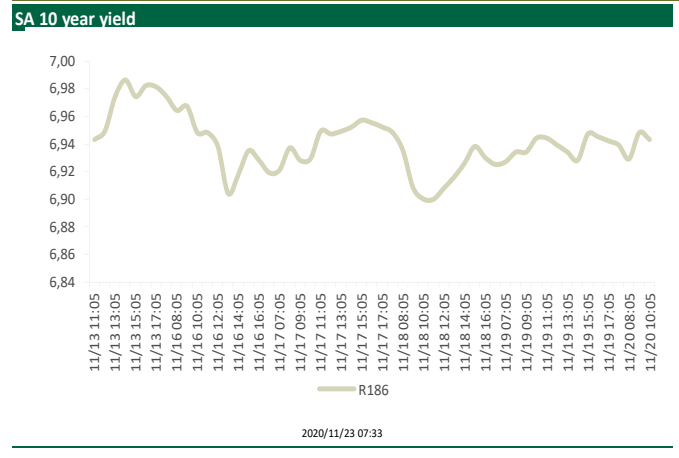
Source: Bloomberg & Nedbank CIB  
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## US 10 Year Yield



Source: Bloomberg, Nedbank

## SA 10 Year Yield



Source: Bloomberg, Nedbank

# Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The final session of the week saw the rand trading at 15.4200 at the time of the local open. In another dulcet session, the rand was confined to a limited trading range for much of the day, although the local unit did find some support going into the local close to reach its best level on the day of 15.2875. Since the time of the local close, Moody's and Fitch had cut South Africa's credit rating further into junk, which resulted in an inevitable price spike in the rand, touching a high of 15.4400. This morning, it currently trades at 15.3850. The EURZAR is currently trading at 18.2650 and the GBPZAR is trading at 20.4820.
- The international markets were again range-bound, with the EURUSD trading between 1.1853 and 1.1888; this morning, it currently trades at 1.1873. The GBPUSD is currently trading at 1.3318, marginally firmer than the close last week. Gold is marginally firmer than the closing level on Friday, currently trading at 1,874.50.
- Data releases scheduled for the day: there are no local releases; from Europe, we have PMI releases for the zone; from the UK, we also have PMIs; and from the US, we have PMI releases and the Chicago Fed activity index.
- The downgrades that occurred well past the time of the local close on Friday night were somewhat unexpected, suggesting that the ratings agencies had lost patience with the South African fiscal authorities that have failed to deliver meaningful economic solutions. The extent of the rand weakness may have been limited thus far, but the real test will be during today's sessions. The emerging markets are finding some support as news of the vaccine rollout in the US provides hope.
- Possible trading range for the rand today: 15.2000 to 15.7000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,33	0,32	2,86	0,45	3,23	↑	USD weakness
EURUSD	1,19	0,14	1,95	5,89	7,81	↑	USD weakness
USDJPY	105,74	-0,12	-0,89	4,69	-5,00	↓	USD weakness
USDAUD	1,37	-0,13	-3,89	-4,06	-7,31	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15,37	-0,18	-5,68	8,92	3,87	↓	ZAR strength
GBPZAR	20,48	-0,05	-2,77	9,35	6,91	↓	ZAR strength
EURZAR	18,25	-0,16	-3,66	14,00	10,83	↓	ZAR strength
AUDZAR	11,24	-0,20	-1,56	12,49	10,91	↓	ZAR strength
ZARJPY	6,75	0,23	4,64	-14,88	-9,22	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	49,39	-0,01	7,76	-6,69	-0,15	↑	ZAR strength
ZARBWP (Botswana pula)	0,72	0,32	2,47	-5,15	-2,51	↑	ZAR strength
ZARKE\$ (Kenyan shilling)	7,12	0,35	5,94	-1,54	3,15	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,59	-0,49	4,71	-0,31	4,30	↑	ZAR strength
ZARNGN (Nigerian naira)	24,93	0,34	4,83	-4,48	1,65	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,38	0,34	5,58	-7,18	-0,03	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,36	0,29	7,74	26,49	28,49	↑	ZAR strength
ZARMZN (Mozambican metical)	4,81	0,34	6,19	8,38	10,12	↑	ZAR strength

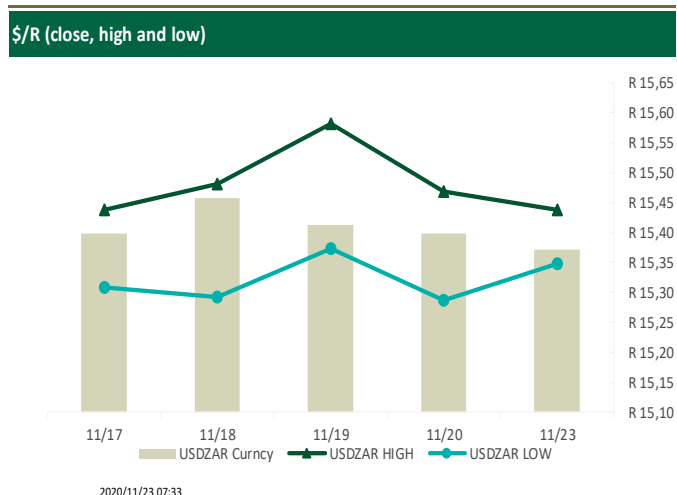
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,39	1,50	-6,60	25,21	22,01	↓	USD weakness
USDTRY (Turkish Lira)	7,66	0,23	-9,00	22,27	25,00	↓	USD weakness
USDMXN (Mexican Peso)	20,06	-0,24	-5,59	5,64	3,05	↓	USD weakness
USDINR (Indian Rupee)	74,18	0,03	0,09	3,77	3,30	↑	USD strength
USDRUB (Russian Ruble)	76,20	0,19	-4,37	18,65	16,15	↓	USD weakness

Source: Bloomberg & Nedbank CIB

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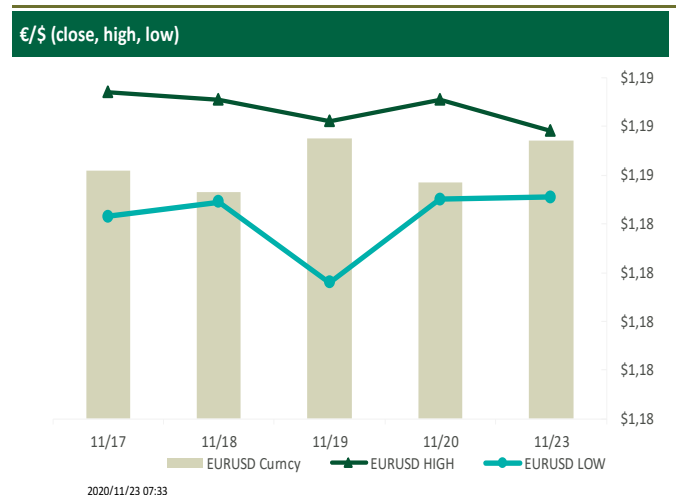
\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

## USD/ZAR



Source: Bloomberg, Nedbank

## EUR/USD



Source: Bloomberg, Nedbank

# Commodities

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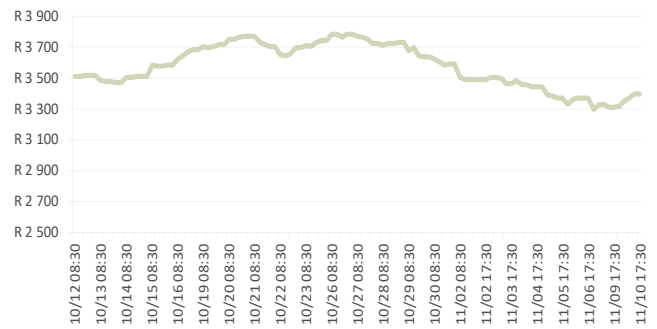
- Oil held gains near the highest level since early September in Asian trading as signs that Covid-19 vaccinations in the U.S. could be underway within three weeks improved the demand outlook.
- Gold steadied as investors weighed positive vaccine developments with the surging number of coronavirus cases and deaths in many parts of the world. Base metals are broadly higher in early Asian trade. Markets seem to have brushed off immediate concerns and are focusing on the longer-term outlook amid promising coronavirus vaccines.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	45,14	0,40	20,50	-31,61	-28,79	↑
WTI crude (\$)	42,49	0,17	18,72	-30,41	-26,45	↑
Gold spot (\$)	1 874,72	0,20	-0,22	23,56	28,82	↓
Platinum spot (\$)	951,45	0,11	12,27	-1,57	6,03	↑
SA white maize spot (R)	3 415,00	-0,35	-4,77	31,35	25,74	↓

Source: Bloomberg & Nedbank CIB  
Time: 2020/11/23 07:33

## SA White Maize

SA White maize (ZAR/MT) - 30 day chart

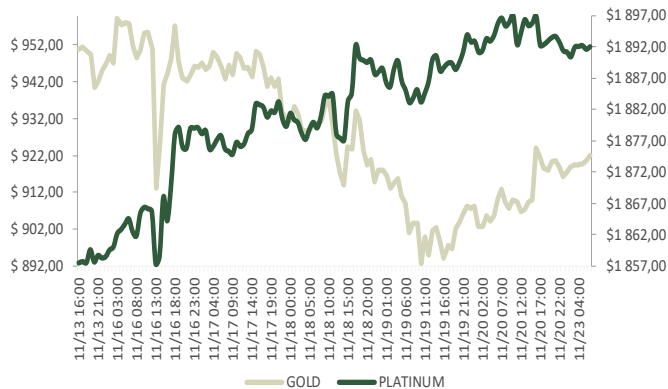


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Source: Bloomberg, Nedbank

## Platinum vs. Gold

Platinum vs. Gold

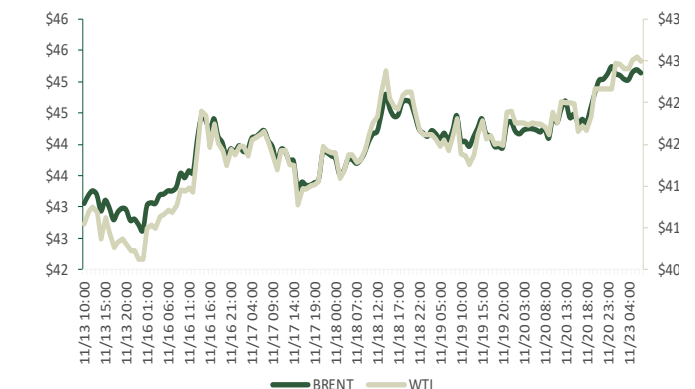


2020/11/23 07:33

Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2020/11/23 07:33

Source: Bloomberg, Nedbank

## Equities

Cash equities | +2711 535 4030/31

### South Africa

- Top40 -0.12%; a combination of Pfizer going to the FDA and a public spat between the Treasury and the Fed on stimulus saw S&P open +ve; NPN +2.6%. SA Inc. saw some profit taking going into the weekend; banks -2.88%, GenRet -3.39% and SAPY -1.18%; the rand there or thereabouts...15.31. NRP +0.50%; big talking point...on the edge of exclusion from JSE Top40, to be replaced by TBS; Monday close will be key. TBS -1.76%; nrs well guided with improved domestic performance; HEPS -23% (midpoint) guided; special divvy 133c, which is +ve.

### UK/Europe

- European equities climbed, posting their longest weekly winning streak since July as investors resumed a rotation into economically-sensitive sectors on optimism about coronavirus vaccines. The Stoxx 600 advanced 0.5%, bringing the week's advance to 1.2% and putting the benchmark on track for its biggest monthly rise on record, with oil and gas stocks climbing 1.5% to lead gains as almost all sectors and major bourses entered positive territory. Euro Stoxx 50 up 0.5%, FTSE 100 up 0.3%, DAX up 0.4%, CAC 40 up 0.4%, FTSEMIB up 0.8%, IBEX 35 up 0.6%, AEX Index up 0.9%, Swiss Market Index up 0.1%. Credit: iTraxx Main up 0.6bps at 51.8, iTraxx Crossover down 2.1bps at 281.2.

### USA

- Stocks fell on Friday as rising new coronavirus cases, coupled with questions around central-bank funding for key emergency programmes, cast doubt on a swift economic recovery. The Dow dropped 219.75 points to close at 29,263.48, Boeing and Salesforce were the worst-performing stocks in the Dow, falling 2.9% and 2.5%, respectively. The S&P dipped 0.68% to 3,557.54, with tech and industrials leading losses; the Nasdaq pulled back by 0.42% to end the day at 11,854.97. Russell 2000 rose 1.21 points to 1,785.34, VIX up 2.55% to 23.70

### Asia

- Stocks in Asia-Pacific rose as markets continue to watch for coronavirus-related developments. South Korean equities outperformed after encouraging trade data, putting the KOSPI Index on course for a record close. S&P futures rose along with Asia-Pacific shares. Japan is shut for a holiday, and Treasuries will not trade until the London open. PBoC sells 40bn yuan of 7-day reverse repo at 2.2%, sets yuan fixing at 6.5719 vs 6.5786 on 20 November.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Dow Jones	29 263,48	-0,75	10,42	2,54	4,98	22,34	↑
Nasdaq	11 854,97	-0,42	8,65	32,12	39,14	35,23	↑
S&P 500	3 557,54	-0,68	8,79	10,11	14,38	28,88	↑
DI Eurostoxx 50	3 467,60	0,45	17,22	-7,41	-5,96	25,12	↑
DAX	13 137,25	0,39	13,68	-0,84	-0,20	25,22	↑
CAC	5 495,89	0,39	19,63	-8,07	-6,74	26,46	↑
FTSE	6 351,45	0,27	13,88	-15,79	-13,31	12,00	↑
ASX200	6 561,60	0,34	10,70	-1,83	-2,21	13,38	↑
Nikkei 225	25 527,37	-0,42	11,10	7,91	10,45	20,93	↑
MSCI World	2 540,02	-0,25	10,78	7,70	11,70	25,19	↑

Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
Hang Seng	26 455,31	0,01	9,74	-6,15	-0,53	9,07	↑
Shanghai	3 421,48	1,30	6,11	12,17	18,58	23,72	↑
Brazil Bovespa	106 042,50	-0,59	12,87	-8,30	-2,44	27,07	↑
India - NSE	43 875,55	-0,02	10,76	6,36	8,71	14,38	↑
Russia Mirxex	3 051,04	0,15	13,40	0,17	3,51	28,21	↑
MSCI Emerging	1 209,26	0,73	9,59	8,49	15,33	15,38	↑

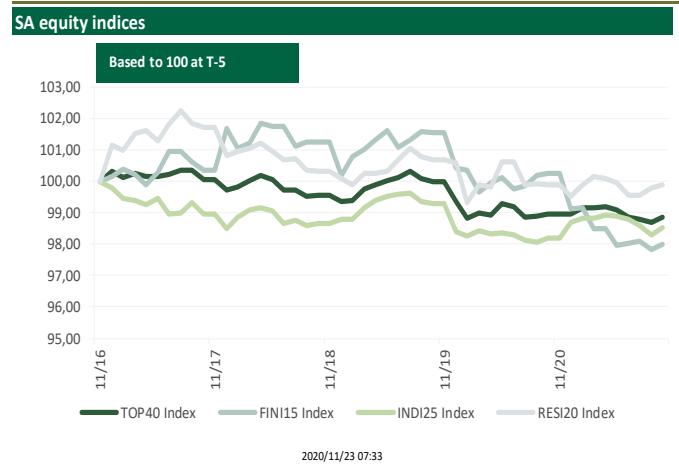
  

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
JSE All Share	56 615,28	-0,24	9,54	-0,82	-0,25	8,24	↑
Top 40	51 915,40	-0,12	9,36	2,16	2,83	8,75	↑
Resi 10	51 438,56	-0,02	8,71	4,42	10,81	20,01	↑
Indi 25	78 746,96	0,33	7,23	13,63	12,42	8,82	↑
Fini 15	11 267,93	-2,23	19,11	-28,12	-30,82	-4,30	↑

Source: Bloomberg & Nedbank CIB

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### Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
24 November 2020		
AFT	Afrimat Ltd	dividend @ 36cps
CTK	Cartrack Holdings Ltd	dividend @ 87cps
IVTP	Invicta Holdings Ltd Pref	dividend @ 314.881340cps
NPN	Naspers Ltd -N-	dividend @ 580cps

Source: JSE

## JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance	MTD trend
ABG : Absa Group Ltd	105,63	-1,53	21,51	-29,25	-33,90	-7,74	↑
AGL : Anglo American Plc	436,50	0,02	16,14	9,44	12,19	23,76	↑
AMS : Anglo American Platinum Ltd	1 148,45	-2,43	7,79	-10,22	-5,43	143,03	↑
ANG : Anglogold Ashanti Ltd	346,31	1,65	-6,11	9,42	22,71	74,14	↓
APN : Aspen Pharmacare Holdings Lt	126,60	-0,01	19,94	6,19	6,79	-11,57	↑
BHP : Bhp Group Plc	335,99	0,63	7,60	1,88	4,16	8,56	↑
BID : Bid Corp Ltd	276,27	-2,52	24,05	-16,34	-19,52	24,61	↑
BTI : British American Tobacco Plc	565,00	-1,93	10,34	-5,42	0,22	27,29	↑
BVT : Bidvest Group Ltd	160,60	-1,05	20,52	-21,57	-25,82	-1,01	↑
CFR : Financiere Richemont-Dep Rec	126,74	-1,38	25,19	15,71	13,65	16,96	↑
CLS : Clicks Group Ltd	246,72	-2,10	4,56	-3,85	-3,59	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 321,85	-4,21	15,95	-8,60	-8,98	29,35	↑
DSY : Discovery Ltd	123,97	-1,81	15,86	2,77	-3,91	-24,51	↑
EXX : Exxaro Resources Ltd	121,50	-1,20	11,44	-7,35	-9,10	-4,88	↑
FSR : Firststrand Ltd	46,01	-2,44	22,37	-26,74	-29,95	-4,21	↑
GFI : Gold Fields Ltd	147,99	1,23	-14,28	54,37	90,51	94,30	↓
GRT : Growthpoint Properties Ltd	12,27	-1,45	15,65	-44,50	-46,28	-5,11	↑
HAR : Harmony Gold Mining Co Ltd	70,92	1,37	-11,07	38,52	50,99	103,17	↓
IMP : Impala Platinum Holdings Ltd	165,41	-2,45	15,86	15,25	47,28	291,28	↑
INL : Investec Ltd	37,90	-0,58	27,14	-35,69	-35,65	5,01	↑
INP : Investec Plc	38,41	-0,70	29,11	-41,57	-41,35	2,89	↑
MCG : Multichoice Group Ltd	130,23	-0,61	-2,79	11,79	6,75		↓
MNP : Mondi Plc	339,50	-2,57	11,44	4,05	7,40	7,31	↑
MRP : Mr Price Group Ltd	152,12	-2,49	23,81	-16,65	-15,37	-25,86	↑
MTN : Mtn Group Ltd	66,72	-0,12	15,45	-19,12	-29,27	-7,31	↑
NED : Nedbank Group Ltd	128,35	-5,01	33,73	-40,11	-45,93	-21,99	↑
NHM : Northam Platinum Ltd	174,58	-1,86	12,77	41,22	65,06	185,76	↑
NPN : Naspers Ltd-N Shs	3 121,36	2,63	-1,26	36,26	39,77	19,65	↓
NRP : Nepi Rockcastle Plc	70,54	0,50	22,53	-40,59	-42,08	9,58	↑
OMU : Old Mutual Ltd	11,96	-1,81	27,51	-39,17	-39,23	-12,23	↑
PRX : Prosus Nv	1 640,33	2,34	0,82	55,84	62,20		↑
REM : Remgro Ltd	96,64	0,12	11,89	-32,20	-32,38	0,13	↑
RNI : Reinet Investments Sca	281,49	-1,24	9,18	1,44	-6,01	27,03	↑
SBK : Standard Bank Group Ltd	124,89	-3,12	17,74	-25,80	-28,65	-5,87	↑
SHP : Shoprite Holdings Ltd	128,66	-2,29	-0,19	2,18	-2,70	-33,78	↓
SLM : Sanlam Ltd	54,98	-1,29	16,31	-30,49	-32,39	-0,88	↑
SOL : Sasol Ltd	113,39	-3,65	34,94	-62,64	-59,88	-28,59	↑
SPP : Spar Group Limited/The	197,51	-4,47	14,40	0,00	-3,25	-4,81	↑
SSW : Sibanye Stillwater Ltd	52,75	2,71	12,40	46,98	90,02	258,18	↑
VOD : Vodacom Group Ltd	125,60	-0,41	2,51	8,93	-3,42	-12,65	↑
WHL : Woolworths Holdings Ltd	37,65	-2,89	7,79	-22,53	-35,45	-11,78	↑

Source: Bloomberg & Nedbank CIB

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## Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>20-November</b>							
01:30 AM	JN	Natl CPI YoY	OCT	-	-0,40%	0,00%	-
02:30 AM	JN	Nikkei Japan PMI Mfg	NOV P	-	48,3	48,7	-
09:00 AM	GE	PPI YoY	OCT	-	-0,70%	-1,00%	-
09:00 AM	UK	PSNB ex Banking Groups	OCT	-	GBP 22,3b	GBP 36,1b	GBP 28,6b
09:00 AM	UK	Retail Sales Inc Auto Fuel YoY	OCT	-	5,80%	4,70%	4,60%
05:00 PM	EC	Consumer Confidence	NOV A	-	-17,60	-15,50	-
<b>23-November</b>							
10:30 AM	GE	Markit Germany Services PMI	NOV P	46,3	-	49,5	-
10:30 AM	GE	Markit/BME Germany Manufacturing PMI	NOV P	56,0	-	58,2	-
11:00 AM	EC	Markit Eurozone Services PMI	NOV P	42,0	-	46,9	-
11:00 AM	EC	Markit Eurozone Manufacturing PMI	NOV P	53,3	-	54,8	-
11:30 AM	UK	Markit/CIPS UK Services PMI	NOV P	42,8	-	51,4	-
11:30 AM	UK	Markit UK PMI Manufacturing SA	NOV P	50,5	-	53,7	-
03:30 PM	US	Chicago Fed Nat Activity Index	OCT	0,27	-	0,27	-
04:45 PM	US	Markit US Services PMI	NOV P	55,0	-	56,9	-
04:45 PM	US	Markit US Manufacturing PMI	NOV P	53,0	-	53,4	-
<b>24-November</b>							
09:00 AM	GE	GDP SA QoQ	3Q F	8,20%	-	8,20%	-
09:00 AM	GE	GDP NSA YoY	3Q F	-4,10%	-	-4,10%	-
09:00 AM	SA	Leading Indicator	SEP	-	-	103,5	-
11:00 AM	GE	Ifo Expectations	NOV	93,5	-	95,0	-
11:00 AM	GE	Ifo Current Assessment	NOV	87,6	-	90,3	-
11:00 AM	GE	Ifo Business Climate	NOV	90,3	-	92,7	-
04:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	SEP	4,80%	-	5,18%	-
05:00 PM	US	Conf. Board Consumer Confidence	NOV	97,9	-	100,9	-
05:00 PM	US	Richmond Fed Manufact. Index	NOV	21	-	29	-
<b>25-November</b>							
10:00 AM	SA	CPI YoY	OCT	3,00%	-	3,00%	-
12:00 PM	SA	BER Business Confidence	4Q	-	-	24	-
03:30 PM	US	Wholesale Inventories MoM	OCT P	0,40%	-	0,40%	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	OCT P	0,5%	-	1,0%	-
03:30 PM	US	Durable Goods Orders	OCT P	0,9%	-	1,9%	-
03:30 PM	US	Durables Ex Transportation	OCT P	0,50%	-	0,90%	-
03:30 PM	US	Advance Goods Trade Balance	OCT	USD -80,0b	-	00:00	-
03:30 PM	US	Core PCE QoQ	3Q S	3,50%	-	3,50%	-
03:30 PM	US	GDP Annualized QoQ	3Q S	33,10%	-	33,10%	-
03:30 PM	US	Personal Consumption	3Q S	40,80%	-	40,70k	-
05:00 PM	US	U. of Mich. Sentiment	NOV F	77,0	-	77,0	-
05:00 PM	US	New Home Sales	OCT	973k	-	959k	-
05:00 PM	US	New Home Sales MoM	OCT	1,50%	-	-3,50%	-
05:00 PM	US	PCE Core YoY	OCT	1,40%	-	1,55%	-
05:00 PM	US	PCE Deflator YoY	OCT	1,20%	-	1,40%	-
05:00 PM	US	Real Personal Spending	OCT	0,20%	-	1,20%	-
05:00 PM	US	Personal Income	OCT	0,00%	-	0,90%	-
05:00 PM	US	Personal Spending	OCT	0,40%	-	1,40%	-
09:00 PM	US	FOMC Meeting Minutes	NOV 5	-	-	0	-

Source: Bloomberg 2020/11/23 07:31



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