

# DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)  
[JSE Performance](#) | [Economics](#) | [\\*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(\* when available)

## Key Daily Drivers

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

Currencies	Rand falters as Covid-19 infections increase
Commodities	Oil advanced toward \$47 a barrel before the rollout of the first Covid-19 vaccine in the U.S.
Equities	Global markets are mostly higher as vaccine rollouts and an extension in Brexit negotiations keep risk-on sentiment into the year end

## Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
14/12	SA	BER consumer confidence	--/--/-23	Confidence us exoected to recover marginally in Q4
15/12	CH	Various	--	Retail sales, industrial production and investment would have likely risen in November
15/12	US	Industrial production	--/0.3%/1.1%	Production growth could slow after post-lockdown surge
16/12	US	Retail sales	--/-0.3%/0.3%	Spending eases during second wave of pandemic
16/12	US	FOMC rate decision	--/0.25%/0.25%	Fed expected to announce more stimulus measures to support the economy during the pandemic
17/12	UK	BOE rate decision	--/0.10%/0.10%	BOE expected to leave rates unchanged

Source: Nedbank

**Contact For Queries**  
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## Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0.3 yrs	3.56	-3.61	-9.31	-318.11	-315.01	↓
R186-6 yrs	6.88	-0.10	-20.60	-136.70	-142.80	↓
R2030-9.1 yrs	8.78	-0.45	-18.85	-23.35	-33.45	↓
R2048-27.2 yrs	10.86	0.05	-22.85	78.05	66.45	↓
US 10 yr	0.91	0.74	6.50	-101.37	-91.79	↑
UK 10 yr	0.17	-2.90	-13.30	-65.00	-60.20	↓
German 10 yr	-0.64	-3.30	-6.50	-45.10	-31.50	↓
Japan 10 yr	0.01	-0.40	-2.20	2.10	2.80	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3.50	0.00	0.00	-300.00	-300.00	→
SA prime rate	7.00	0.00	0.00	-300.00	-300.00	→
SA CPI (MTD = previous month)	3.20		-10.00	-80.00	-40.00	↓
SA 3m JIBAR	3.57	0.00	7.50	-323.30	-323.30	↑
SA 3m NCD	3.55	-6.25	5.00	-327.50	-327.50	↑
SA 6m NCD	3.85	-2.50	17.50	-347.50	-347.50	↑
SA 12m NCD	4.15	-2.50	18.75	-347.50	-355.00	↑
US 3m LIBOR	0.22	-0.30	-1.11	-169.19	-167.09	↓
UK 3m LIBOR	0.03	-0.35	-0.98	-75.68	-74.45	↓
Japan 3m LIBOR	-0.10	0.12	1.68	-5.28	-2.90	↑

Source: Bloomberg & Nedbank CIB  
Time: 2020/12/14 08:16

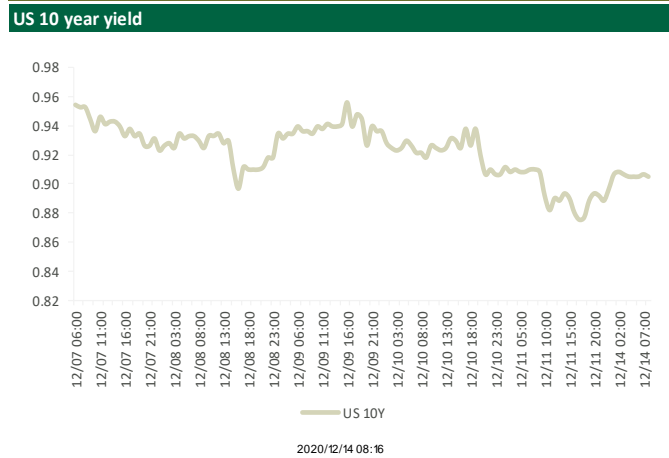
FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3.59	0.00	-0.50	-302.00	-309.00	↓
6X9 FRA	3.60	0.00	4.00	3.00	4.00	↑
9X12 FRA	3.69	0.00	-2.50	-280.50	-279.00	↓
18X21 FRA	4.21	0.00	-3.00	-236.50	-235.50	↓
SA 2yr Swap	3.85	-0.90	-1.80	-273.90	-272.90	↓
SA 3yr Swap	4.19	-0.50	-8.25	-248.50	-249.00	↓
SA 5yr Swap	5.00	1.00	-17.75	-195.50	-196.50	↓
SA 10yr Swap	6.79	0.00	-13.50	-89.50	-91.50	↓
SA 15yr Swap	7.65	0.50	-11.50	-41.50	-42.00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2.94	-0.90	11.70	-184.40	-181.40	↑
3v10y	-2.60	-0.50	5.25	-159.00	-157.50	↑
R2030-R208	5.22	3.16	-9.54	294.76	281.56	↓
R2048-R2030	2.07	0.50	-4.00	101.40	99.90	↓
5y-R2030	-3.79	1.45	1.10	-172.15	-163.05	↑
10y-R2030	-2.00	0.45	5.35	-66.15	-58.05	↑
15y-R2030	-1.14	0.95	7.35	-18.15	-8.55	↑
SA 5yr CDS spread - basis points	205.39		-24.51	43.77	30.98	↓

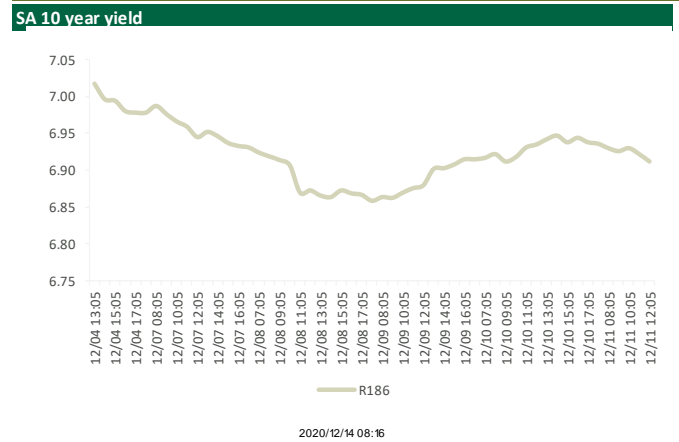
Source: Bloomberg & Nedbank CIB  
Time: 2020/12/14 08:16

### US 10 Year Yield



Source: Bloomberg, Nedbank

### SA 10 Year Yield



Source: Bloomberg, Nedbank

## Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The final session of the week opened with the rand trading marginally above the 15.0000 level. The local unit traded largely on the back foot, as steady demand for USD from across the spectrum saw it trade to a high of 15.1700, before closing the week at 15.1050. Activity in the overnight sessions was exceptionally limited, and this morning, the rand is currently trading at 15.0900. The EURZAR is trading at 18.3065 and the GBPZAR at 20.0885.
- The international markets continue to trade cautiously, with the EURUSD holding above the 1.2100 level. This morning, it is currently trading at 1.2131, which is basically unchanged from the local close on Friday. The GBPUSD has continued to trade erratically as Brexit talks continue, with the UK prime minister suggesting that the UK should prepare for a no-deal exit. This morning, it currently trades at 1.3315, having recovered from a low of 1.3135 on Friday.
- Gold has held steady over the most recent sessions. It currently trades at 1,835.50, which is marginally off from the closing levels of last week.
- Data releases scheduled for today: locally, we have the BER consumer confidence; from the UK, we have the house prices release.
- The local market is unlikely to post any meaningful gains, as concerns mount with regard to the ever-increasing rate of infections and the possible increase in lockdown levels. The president is scheduled to make an address this evening. Globally, numerous locations are experiencing increased lockdown measures again.
- Possible trading range in the rand today: 14.9500 to 15.3500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.33	0.76	-0.22	0.46	-0.02	↓	USD strength
EURUSD	1.21	0.23	1.56	8.11	8.95	↑	USD weakness
USDJPY	104.01	-0.03	-0.27	4.39	-5.39	↓	USD weakness
USDAUD	1.32	-0.17	-2.52	-6.93	-8.71	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.08	-0.37	-2.38	7.33	4.74	↓	ZAR strength
GBPZAR	20.10	0.42	-2.58	7.76	4.69	↓	ZAR strength
EURZAR	18.31	-0.15	-0.81	14.29	12.57	↓	ZAR strength
AUDZAR	11.38	-0.16	0.21	13.76	13.04	↑	ZAR weakness
ZARJPY	6.90	0.31	2.07	-12.60	-10.62	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	50.72	0.23	2.26	-3.36	0.45	↑	ZAR strength
ZARBWP (Botswana pula)	0.73	0.40	1.32	-4.19	-2.67	↑	ZAR strength
ZARKES (Kenyan shilling)	7.39	0.36	3.59	1.94	4.35	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.63	0.55	1.53	1.06	3.22	↑	ZAR strength
ZARNGN (Nigerian naira)	26.01	2.52	2.67	-0.34	2.86	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.39	0.39	2.31	-4.94	-4.45	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.40	0.42	2.76	28.18	27.88	↑	ZAR strength
ZARMZN (Mozambican metical)	4.94	0.43	2.71	10.75	10.85	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.06	0.83	-5.87	20.47	18.63	↓	USD weakness
USDTRY (Turkish Lira)	7.87	0.26	0.66	24.36	25.64	↑	USD strength
USDMXN (Mexican Peso)	20.06	-0.37	-0.48	5.87	5.42	↓	USD weakness
USDINR (Indian Rupee)	73.52	-0.18	-0.72	2.90	3.41	↓	USD weakness
USDRUB (Russian Ruble)	73.10	0.11	-4.56	15.12	14.58	↓	USD weakness

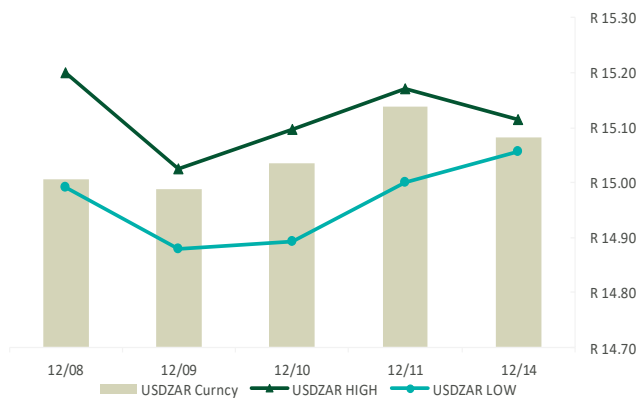
Source: Bloomberg & Nedbank CIB

Time: 2020/12/14 08:16

\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

### USD/ZAR

\$/R (close, high and low)

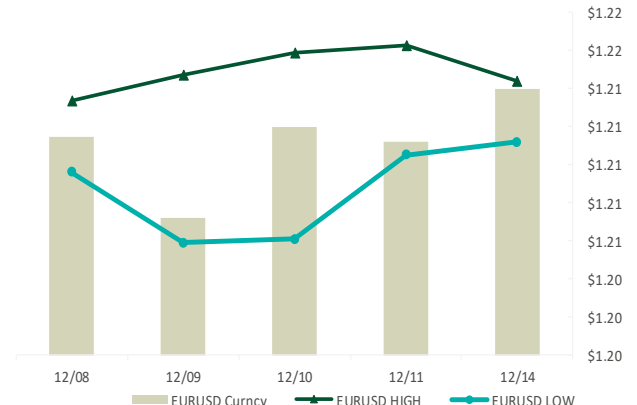


2020/12/14 08:16

Source: Bloomberg, Nedbank

### EUR/USD

€/£ (close, high and low)



2020/12/14 08:16

Source: Bloomberg, Nedbank

# Commodities

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- Oil advanced toward \$47 a barrel before the rollout of the first Covid-19 vaccine in the U.S. and as news of another tanker explosion in the Middle East raised concerns over the region’s stability.
- Futures rose 0.5% in New York after losing 0.5% on Friday. First deliveries of the Pfizer Inc.-BioNTech SE vaccine will be made Monday after the drug gained emergency authorization last week, with President Donald Trump and other officials offered the shot as part of a plan to ensure continuity of government.
- At least one ship, meanwhile, was hit by an explosion near the Saudi Arabian port city of Jeddah. It comes three weeks after an oil tanker was damaged in a possible attack at the Saudi terminal of Shuqaiq, highlighting the potential for supply to be disrupted in the Middle East.

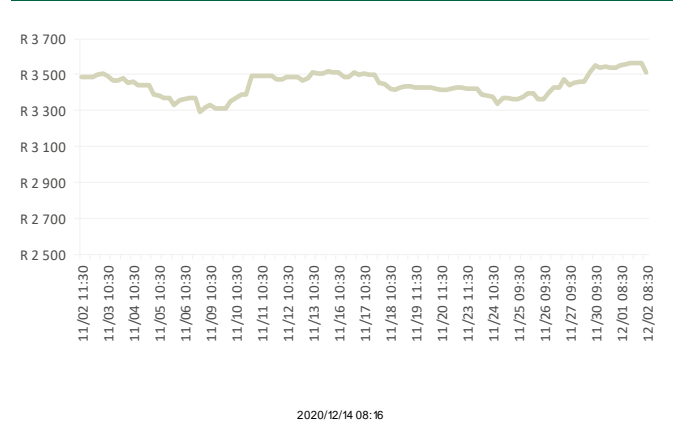
Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	50.30	0.66	5.69	-23.79	-22.88	↑
WTI crude (\$)	46.83	0.56	3.29	-23.30	-22.04	↑
Gold spot (\$)	1833.56	-0.34	3.12	20.41	24.29	↑
Platinum spot (\$)	1017.97	0.51	4.09	4.49	9.67	↑
SA white maize spot (R)	3380.00	-2.93	-4.49	30.00	28.27	↓

Source: Bloomberg & Nedbank CIB Time 2020/12/14 08:16

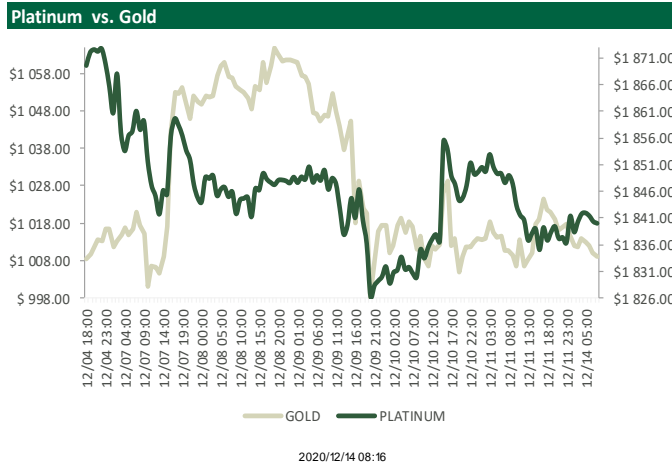
## SA White Maize

SA White maize (ZAR/MT) - 30 day chart



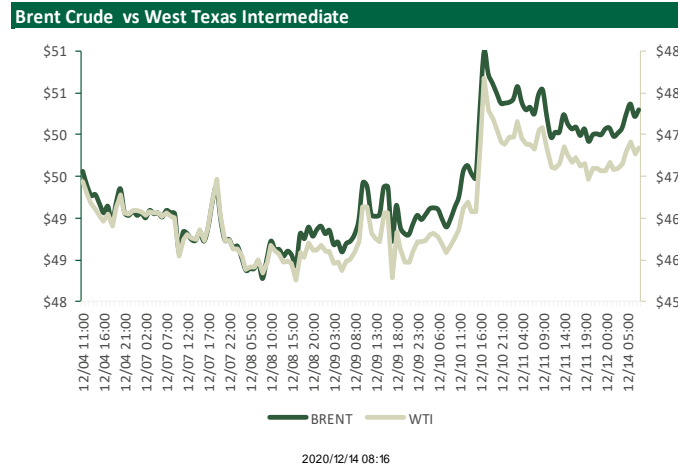
Source: Bloomberg, Nedbank

## Platinum vs. Gold



Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

# Equities

Cash equities | +2711 535 4030/31

## South Africa

- Top40 +0.05%; impasses over fresh stimulus signalled slimmer chances of a deal anytime soon; SA telcos -6.2% as MTN slides on Nigeria. Gold index -2.11%; sector has been under pressure but not surprisingly so and in line with HV; ANG-1.44%, we decent 2-way in the name. SA Inc. on the up once again; banks +2.43%, GenRet +1.5% & SAPY +1.6%; CPI +8.5% O/P significantly encouraged by +ve liquidity report. AMS+3.21%; operational outlook and guidance update – in line; we re-iterate our preference for NHM and IMP over AMS. Worth noting: MTN will be hosting a call with investors to clarify this issue, so we can better understand implications; however, the company is meeting with regulators/authorities on Monday and they are likely to make a call after this meeting to ensure they have maximum information to share with investors. At R70, Nigeria is basically out of MTN share price – so at R64, the market is now assuming there is financial/capital implications from this announcement. Turnover at R23.8bn; 1m AFE 8700, 300k BID, 229k ANG at 31,820, 2.7m SAP, 376k REM at 9,335, 700k CFR, 768k NY1 at 4,219.

## UK/Europe

- European equities fell, extending their first weekly drop since late October, as the prospects of a no-deal Brexit increased and US stimulus negotiations continued. The Stoxx Europe 600 Index declined 0.8% by the close in London, bringing the loss for the week to 1%. Telecoms were the worst performers as Ericsson slumped after suing Samsung Electronics Co. in the US, risking a hit to its operating income. The UK’s FTSE 100 Index and the mid-cap FTSE 250 Index fell after both European Commission President Ursula von der Leyen and British Prime Minister Boris Johnson warned that a no-deal Brexit is looming on 31 December as they continued last-ditch talks to try to reach a deal before Sunday. Stocks are retreating after surging to a nine-month high on bets that progress on coronavirus vaccines will lead to an economic recovery. Setbacks in vaccine trials of Sanofi and GlaxoSmithKline Plc tempered some of that optimism on Friday, while cases and deaths from Covid-19 rose in Germany. Still, strategists expect the equities rally to continue into next year, predicting the Stoxx 600 will rise 6.6% from Wednesday’s close through end-2021.

## USA

- The S&P 500 fell for a third day, putting it on track towards its biggest weekly decline since late October amid ongoing stimulus talks, with no signs of a deal coming soon. Friday saw a decline in 10 of the 11 industry groups, with financials posting the worst performance of the bunch. Utilities and communication services rose. Only energy was set to be in the green for the week. Many strategists continue to advise investors to shift from growth to value stocks on expectations of strength in equities next year. Watch autos, with a focus on electric- and autonomous-vehicle plays. A handful of companies, including QuantumScape Corp. and Luminar Technologies Inc., are sliding after Mad Money’s Jim Cramer advised investors to take profits. Keep an eye on streaming video providers, with Walt Disney rallying on a forecast of a Netflix-like trajectory for its business. Netflix shares fell in pre-market trading. Watch energy companies, with Brent futures weakening after a more than 40% rally since the top of November.

## Asia

- US equity futures climbed along with Asian shares and the USD weakened as investors took some comfort from further stimulus bill negotiations and the impending deployment of the first vaccine in the US. The GBP climbed after Brexit talks were extended past a Sunday deadline. In Asia, improving business confidence helped Japanese stocks rally to a more than two-year high. Elsewhere, the offshore yuan outperformed. Beijing Shunxin Agriculture led gains among baijiu makers on Monday, rising as much as 9.9%, after saying it plans to raise prices on several of its products. The Niulanshan plant will raise prices on a series of products by 6-10 yuan per bottle starting 16 January, according to a co-filing to the Shenzhen exchange late Friday. Other baijiu names advanced – Laobaigan adds as much as 10% to new highs, taking this month’s gain to 30%; Golden Seed Winery +9%; and Gujing Distillery +7.2%

Developed Markets	Last price	2019				Performance %	MTD trend
		%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month		
Dow Jones	30 046.37	0.16	1.38	5.28	6.79	22.34	▲
Nasdaq	12 377.87	-0.23	1.47	37.95	41.71	35.23	▲
S&P 500	3 663.46	-0.13	1.16	13.39	15.61	28.88	▲
DI Eurostoxx 50	3 485.84	-1.04	-0.19	-6.92	-6.57	25.12	▼
DAX	13 114.30	-1.36	-1.33	-1.02	-1.27	25.22	▼
CAC	5 507.55	-0.76	-0.20	-7.87	-6.95	26.46	▼
FTSE	6 546.75	-0.80	4.48	-13.20	-10.97	12.00	▲
ASX200	6 660.20	0.27	2.18	-0.36	-1.18	13.38	▲
Nikkei 225	26 714.68	0.23	1.06	12.93	11.20	20.93	▲
MSCI World	2 621.89	-0.25	1.50	11.17	13.03	25.19	▲

Emerging Markets	Last price	2019				Performance %	MTD trend
		%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month		
Hang Seng	26 353.12	-0.58	0.04	-6.52	-4.82	9.07	▲
Shanghai	3 354.83	0.23	-1.09	9.99	13.05	23.72	▲
Brazil Ibovespa	115 128.00	-0.00	5.73	-0.45	2.28	27.07	▲
India -NSE	46 117.29	0.04	4.46	11.79	12.45	14.38	▲
Russia Micex	3 276.58	0.56	5.44	7.57	9.37	28.21	▲
MSCI Emerging	1 257.66	0.21	4.36	12.83	15.71	15.38	▲

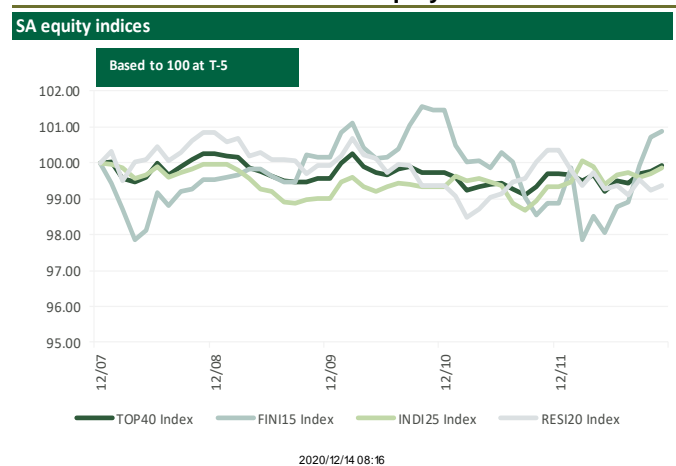
  

SA Indices	Last price	2019				Performance %	MTD trend
		%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month		
JSE All Share	59 412.51	0.22	4.06	4.08	4.69	8.24	▲
Top 40	54 458.61	0.23	3.98	7.17	7.84	8.75	▲
Resi 10	56 663.95	-0.96	7.51	15.03	14.97	20.01	▲
Indi 25	79 659.55	0.55	0.88	14.94	17.37	8.82	▲
Finl 15	11 751.04	2.03	5.31	-25.04	-25.91	-4.30	▼

Source: Bloomberg & Nedbank/CIB

Time 2020/12/14 08:16

## Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
<b>14 December 2020</b>		
AEE	African Equity RMP Inv Ltd	dividend @ 20cps
ILU	Indluplace Properties Ltd	dividend @ 44.015720cps
MRP	Mr Price Group Ltd	dividend @ 210.10cps
PBG	PBT Group Ltd	dividend @ 16cps
SRE	Sirius Real Estate Ltd	dividend @ 32.88740 cps per share or 1 New per 53.86587held
TMT	Trematon Capital Inv Ltd	dividend @ 7.50cps
VUN	Vunani Ltd	dividend @ 5cps

## JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
ABG : Absa Group Ltd	116.22	2.53	5.46	-22.16	-23.98	-7.74	↑
AGL : Anglo American Plc	488.48	-2.79	5.16	22.48	16.93	23.76	↑
AMS : Anglo American Platinum Ltd	1 309.35	4.27	16.26	2.36	1.59	143.03	↑
ANG : Anglogold Ashanti Ltd	323.22	-1.44	-0.96	2.12	13.41	74.14	↓
APN : Aspen Pharmacare Holdings Lt	127.44	-2.53	3.21	6.89	15.26	-11.57	↑
BHP : Bhp Group Plc	395.00	0.28	11.27	19.78	16.53	8.56	↑
BID : Bid Corp Ltd	272.04	-0.30	-2.62	-17.62	-19.63	24.61	↓
BTI : British American Tobacco Plc	577.00	-2.19	5.96	-3.41	-1.94	27.29	↑
BVT : Bidvest Group Ltd	164.39	0.91	0.76	-19.72	-18.62	-1.01	↑
CFR : Financiere Richemont-Dep Rec	129.70	0.93	-0.10	18.42	17.07	16.96	↓
CLS : Clicks Group Ltd	241.75	-0.37	2.97	-5.78	-7.05	34.02	↑
CPI : Capitec Bank Holdings Ltd	1 403.32	8.12	8.32	-2.96	-3.55	29.35	↑
DSY : Discovery Ltd	139.40	4.99	13.15	15.56	14.26	-24.51	↑
EXX : Exxaro Resources Ltd	144.99	-0.11	21.54	10.56	5.69	-4.88	↑
FSR : Firststrand Ltd	49.79	3.11	9.50	-20.72	-22.32	-4.21	↑
GFI : Gold Fields Ltd	133.54	-2.51	1.52	39.29	53.88	94.30	↑
GRT : Growthpoint Properties Ltd	12.89	0.62	8.59	-41.70	-41.99	-5.11	↑
HAR : Harmony Gold Mining Co Ltd	62.42	-3.45	-1.34	21.91	35.20	103.17	↓
IMP : Impala Platinum Holdings Ltd	184.07	-0.55	13.12	28.25	32.42	291.28	↑
INL : Investec Ltd	35.80	-1.43	-4.94	-39.26	-41.81	5.01	↓
INP : Investec Plc	36.39	-1.91	-5.16	-44.64	-47.22	2.89	↓
MCG : Multichoice Group Ltd	132.04	-1.74	1.49	13.34	11.90		↑
MNP : Mondi Plc	345.85	-1.48	0.40	5.99	5.78	7.31	↑
MRP : Mr Price Group Ltd	177.90	3.32	9.32	-2.52	-3.02	-25.86	↑
MTN : Mtn Group Ltd	60.63	-10.30	-8.47	-26.50	-30.57	-7.31	↓
NED : Nedbank Group Ltd	124.26	-0.09	1.44	-42.02	-42.71	-21.99	↑
NHM : Northam Platinum Ltd	189.32	-1.39	7.42	53.15	56.85	185.76	↑
NPN : Naspers Ltd-N Shs	3 176.82	2.09	1.53	38.68	48.73	19.65	↑
NRP : Nepi Rockcastle Plc	90.56	1.76	14.95	-23.73	-24.98	9.58	↑
OMU : Old Mutual Ltd	11.39	-3.47	-2.57	-42.07	-41.44	-12.23	↓
PRX : Prosus Nv	1 700.12	1.61	0.72	61.52	69.56		↑
REM : Remgro Ltd	94.00	-0.58	1.97	-34.05	-34.38	0.13	↑
RNI : Reinnet Investments Sca	274.05	-0.27	-0.65	-1.24	-1.66	27.03	↓
SBK : Standard Bank Group Ltd	123.51	0.32	1.96	-26.62	-27.13	-5.87	↑
SHP : Shoprite Holdings Ltd	127.52	-2.61	-0.20	1.27	-1.59	-33.78	↓
SLM : Sanlam Ltd	58.70	3.40	5.86	-25.79	-25.59	-0.88	↑
SOL : Sasol Ltd	140.79	0.80	16.56	-53.61	-48.54	-28.59	↑
SPP : Spar Group Limited/The	186.00	0.86	-2.58	-5.83	-7.01	-4.81	↓
SSW : Sibanye Stillwater Ltd	54.16	-1.92	5.17	50.91	59.29	258.18	↑
VOD : Vodacom Group Ltd	122.00	-0.81	-1.00	5.81	4.72	-12.65	↓
WHL : Woolworths Holdings Ltd	35.83	0.34	2.40	-26.28	-25.86	-11.78	↑

Source: Bloomberg & Nedbank CIB

Time 2020/12/14 08:16

## Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
<b>11-December</b>							
09:00 AM	GE	CPI YoY	MAY F	-	-0.30%	-0.30%	-
03:30 PM	US	PPI Final Demand YoY	NOV	-	0.80%	0.50%	-
05:00 PM	US	U. of Mich. Sentiment	DEC P	-	81.4	76.9	-
<b>14-December</b>							
06:30 AM	JN	Industrial Production YoY	OCT F	-	-3.00%	-3.20%	-
09:00 AM	GE	Wholesale Price Index YoY	NOV	-	-	-1.90%	-
10:00 AM	SA	BER Consumer Confidence	4Q	-	-	-23.0	-
12:00 PM	EC	Industrial Production WDA YoY	OCT	█	-4.20%	-	-6.80%
<b>15-December</b>							
04:00 AM	CH	Industrial Production YoY	NOV	█	7.00%	-	6.90%
04:00 AM	CH	Retail Sales YoY	NOV	█	5.00%	-	4.30%
09:00 AM	SA	Leading Indicator	OCT	-	-	105.3	-
09:00 AM	UK	ILO Unemployment Rate 3Mths	OCT	█	5.10%	-	4.80%
11:30 AM	SA	PPI YoY	NOV	█	2.80%	-	2.70%
04:15 PM	US	Industrial Production MoM	NOV	█	0.30%	-	1.08%
04:15 PM	US	Manufacturing (SIC) Production	NOV	█	0.40%	-	1.00%
04:15 PM	US	Capacity Utilization	NOV	█	73.00%	-	72.75%
11:00 PM	US	Net Long-term TIC Flows	OCT	-	-	USD 108.9b	-
11:00 PM	US	Total Net TIC Flows	OCT	-	-	USD -79.9b	-
<b>16-December</b>							
01:50 AM	JN	Imports YoY	NOV	-9.50%	-	-13.30%	-
01:50 AM	JN	Trade Balance Adjusted	NOV	JPY 545.7b	-	JPY 314.3b	-
01:50 AM	JN	Exports YoY	NOV	0.35%	-	-0.20%	-
02:30 AM	JN	Nikkei Japan PMI Mfg	DEC P	-	-	49.0	-
09:00 AM	UK	CPI YoY	NOV	0.60%	-	0.70%	-
10:30 AM	GE	Markit Germany Services PMI	DEC P	44.0	-	46.0	-
10:30 AM	GE	Markit/BME Germany Manufacturing PMI	DEC P	56.5	-	57.8	-
11:00 AM	EC	Markit Eurozone Services PMI	DEC P	41.9	-	41.7	-
11:00 AM	EC	Markit Eurozone Manufacturing PMI	DEC P	53.0	-	53.8	-
11:30 AM	UK	Markit/CIPS UK Services PMI	DEC P	50.5	-	47.6	-
11:30 AM	UK	Markit UK PMI Manufacturing SA	DEC P	55.9	-	55.6	-
12:00 PM	EC	Trade Balance SA	OCT	-	-	EUR 24.0b	-
03:30 PM	US	Retail Sales Advance MoM	NOV	-0.30%	-	0.30%	-
04:45 PM	US	Markit US Services PMI	DEC P	56.0	-	58.4	-
04:45 PM	US	Markit US Manufacturing PMI	DEC P	55.8	-	56.7	-
09:00 PM	US	FOMC Rate Decision (Upper Bound)	DEC 16	0.25%	-	0.25%	-
09:00 PM	US	FOMC Rate Decision (Lower Bound)	DEC 16	0.00%	-	0.00%	-

Source: Bloomberg

2020/12/14 08:15



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