

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Globally stronger USD as currency markets divert from risk
Commodities	Oil edged lower in Asia; Gold fell
Equities	Asian markets tumble, tracking their US counterparts, as US tech names disappoint on earnings

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
27/01	US	FOMC interest-rate policy	0.25%/0.25%/0.25%	No change in line with consensus

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R208-0,2 yrs	3,84	-0,31	11,19	11,19	-273,91	↑
R186-5,9 yrs	6,69	0,20	1,80	1,80	-139,80	↑
R2030-9 yrs	8,74	0,10	0,30	0,30	-34,30	↑
R2048-27,1 yrs	10,77	0,05	-3,65	-3,65	53,95	↓
US 10 yr	1,01	-1,26	8,95	8,95	-65,20	↑
UK 10 yr	0,27	0,40	7,20	7,20	-23,90	↑
German 10 yr	-0,55	-1,30	2,30	2,30	-16,10	↑
Japan 10 yr	0,04	-1,30	1,50	1,50	7,50	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-275,00	→
SA prime rate	7,00	0,00	0,00	0,00	-275,00	→
SA CPI (MTD - previous month)	3,10		-10,00	-90,00	-90,00	↓
SA 3m JIBAR	3,64	0,00	0,00	0,00	-291,60	↓
SA 3m NCD	3,55	-10,00	-7,50	-7,50	-302,50	↓
SA 6m NCD	3,93	0,00	5,00	5,00	-320,00	↑
SA 12m NCD	4,15	-10,00	7,50	7,50	-332,50	↓
US 3m LIBOR	0,22	0,56	-1,99	-1,99	-157,69	↓
UK 3m LIBOR	0,04	0,20	0,99	0,99	-65,54	↑
Japan 3m LIBOR	-0,08	-0,38	0,57	0,57	-3,50	↑

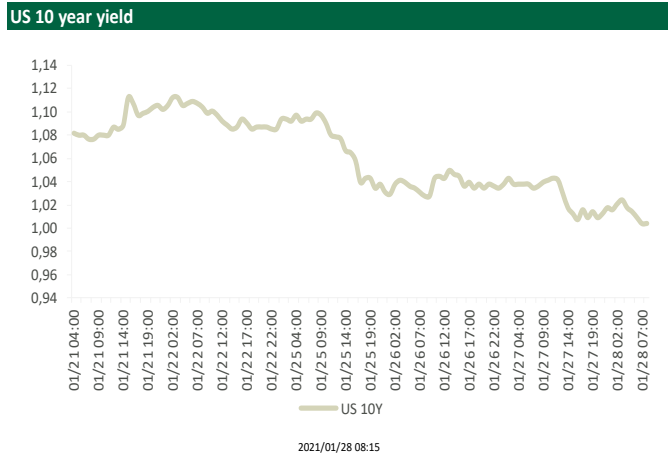
Source: Bloomberg & Nedbank CIB Time 2021/01/28 08:15

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,59	0,00	27,50	27,50	-287,50	↑
6X9 FRA	3,61	0,00	4,00	3,00	4,00	↑
9X12 FRA	3,72	0,00	39,00	39,00	-253,00	↑
18X21 FRA	4,22	0,00	43,50	43,50	-210,00	↑
SA 2yr Swap	3,88	0,80	32,70	32,70	-247,80	↑
SA 3yr Swap	4,19	0,75	28,00	28,00	-228,50	↑
SA 5yr Swap	4,95	1,25	20,00	20,00	-181,00	↑
SA 10yr Swap	6,69	0,50	9,00	9,00	-89,00	↑
SA 15yr Swap	7,55	0,50	9,50	9,50	-40,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,81	0,30	23,70	23,70	-158,80	↑
3v10y	-2,50	0,25	19,00	19,00	-139,50	↑
R2030-R208	4,90	0,41	-10,89	-10,89	239,61	↓
R2048-R2030	2,03	-0,05	-3,95	-3,95	88,25	↓
5y-R2030	-3,79	1,15	19,70	19,70	-146,70	↑
10y-R2030	-2,05	0,40	8,70	8,70	-54,70	↑
15y-R2030	-1,19	0,40	9,20	9,20	-5,70	↑
SA 5yr CDS spread - basis points	228,50		20,50	20,50	46,00	↑

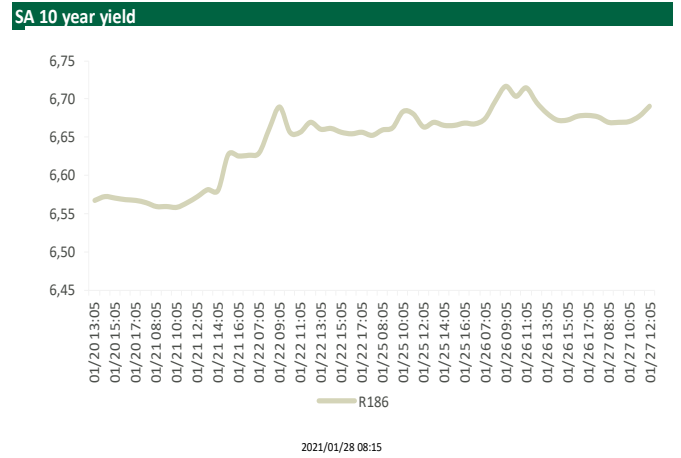
Source: Bloomberg & Nedbank CIB Time 2021/01/28 08:15

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The local unit opened the session with the rand trading around the 15.08 level. The rand was unable to hold on to gains made from the previous session, and the currency traded steadily weaker for the session. It reached a worst level of 15.3250 and closed the session trading in the mid-15.20s. Risk-off sentiment filtered through the markets, and the safety of the USD was preferred, leaving the rand defenceless in illiquid markets. The FOMC meeting saw the Fed keep rates unchanged and make no changes to its asset purchase programme. In the overnight session, the rand traded between 15.1950 and 15.3000 in New York and opens this morning at 15.3100. The EURZAR opens at 18.5120, and the GBPZAR opens at 20.9340.
- The USD traded firmer across most majors on the day. The EUR traded off from a high at the open from 1.2163 to 1.2060. The GBP traded down from 1.3740 to 1.3659. Both have recovered marginally, as this morning, they open at 1.2090 and 1.3675, respectively. The yen also stumbles from the stronger USD, as it currently trades at 104.26. Gold trades USD12 softer this morning, currently trading at USD1,838/oz.
- On the data front, we have local PPI data and Eurozone consumer confidence, and US jobless claims, GDP and new home sales to end the day.
- Possible trading range for the rand today: 15.1000 to 15.5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.37	-0.11	0.01	0.01	4.94	↑	USD weakness
EURUSD	1.21	-0.12	-0.98	-0.98	9.74	↓	USD strength
USDJPY	104.28	0.16	0.99	-0.99	-4.67	↑	USD strength
USDAUD	1.31	0.44	0.83	0.83	-11.37	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.30	0.16	3.96	3.96	4.91	↑	ZAR weakness
GBPZAR	20.92	0.08	3.97	3.97	9.38	↑	ZAR weakness
EURZAR	18.51	0.07	3.00	3.00	13.37	↑	ZAR weakness
AUDZAR	11.67	-0.24	3.17	3.17	15.71	↑	ZAR weakness
ZARJPY	6.82	0.00	-3.12	-3.12	-10.11	↓	ZAR weakness

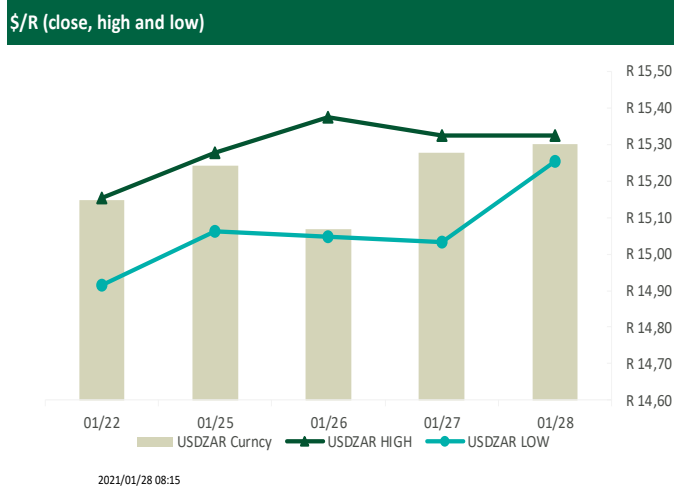
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	50.69	-0.20	-3.58	-3.58	0.18	↓	ZAR weakness
ZARBWP (Botswana pula)	0.72	-0.08	-1.99	-1.99	-3.03	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.20	-0.16	-3.26	-3.26	3.59	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.59	-0.19	-4.39	-4.39	2.13	↓	ZAR weakness
ZARNGN (Nigerian naira)	24.92	-2.53	-8.62	-8.62	-0.04	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.38	-0.21	-4.80	-4.80	-0.66	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.40	-0.19	-3.24	-3.24	28.35	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.89	-0.20	-4.32	-4.32	10.42	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.41	1.11	3.92	3.92	22.18	↑	USD strength
USDTRY (Turkish Lira)	7.41	0.21	-0.35	-0.35	19.88	↓	USD weakness
USDMXN (Mexican Peso)	20.34	0.25	2.11	2.11	7.97	↑	USD strength
USDINR (Indian Rupee)	73.07	0.20	0.01	0.01	2.37	↑	USD strength
USDRUB (Russian Ruble)	75.86	0.99	1.90	1.90	16.97	↑	USD strength

Source: Bloomberg & Nedbank CIB
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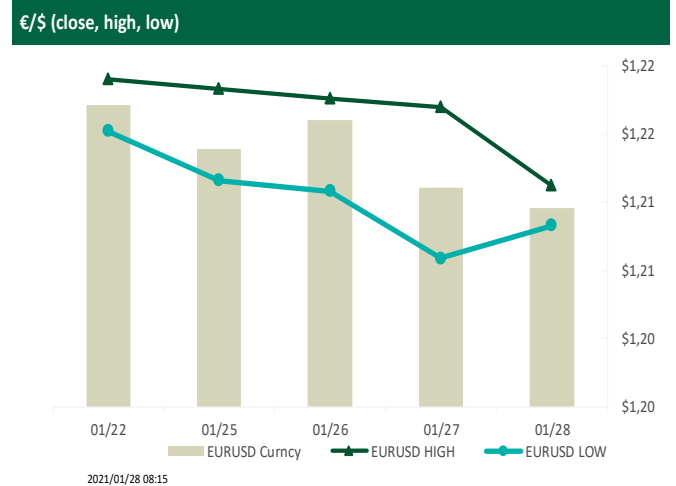
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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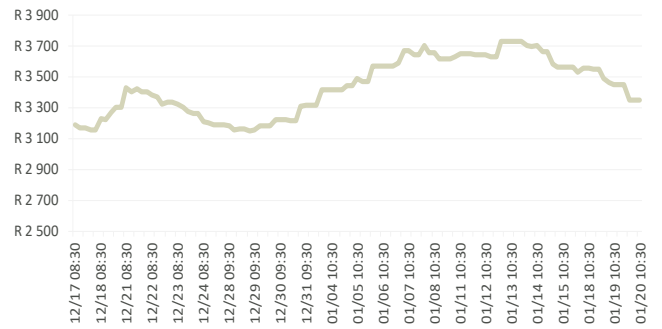
- Oil edged lower in Asia following a slide in broader financial markets, even after the biggest draw in U.S. crude stockpiles in six months.
- Gold fell as the dollar strengthened after Federal Reserve officials left interest rates unchanged and kept bond purchases at the current pace.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	55,39	-0,75	6,93	6,93	-6,92	↑
WTI crude (\$)	52,47	-0,72	8,14	8,14	-1,89	↑
Gold spot (\$)	1 835,88	-0,44	-3,29	-3,29	17,15	↓
Platinum spot (\$)	1 062,91	-0,54	-0,86	-0,86	7,54	↓
SA white maize spot (R)	3 350,00	-1,70	0,99	0,99	8,27	↑

Source: Bloomberg & Nedbank CIB
Time: 2021/01/28 08:15

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

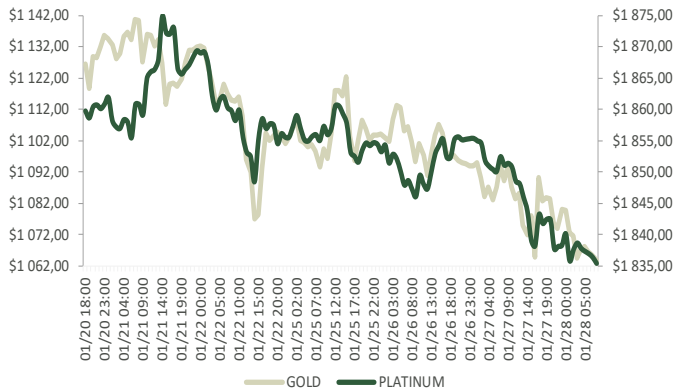


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

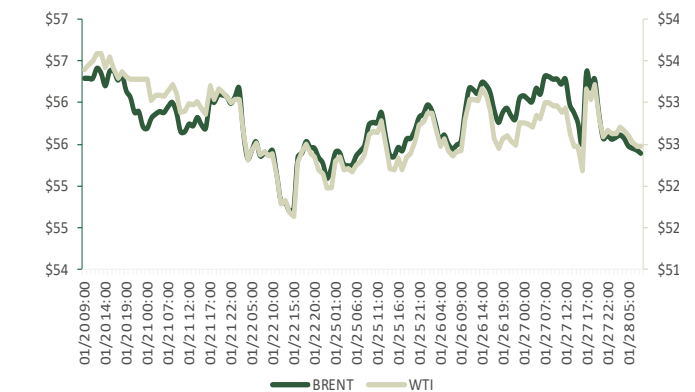


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/01/28 08:15

Source: Bloomberg, Nedbank

Equities

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South Africa

- Top40 -2%; IMF downgrades Europe's growth outlook on vaccine stumbles; markets came off sharply going into the US open. Plat index -4.9% while Resi slips 4%, with DXY jumping 0.74% on the day and VIX up to 29 from 23; commodity prices lower: plat -2.5%. SA Inc. was fairly resilient...banks +1%, GenRet +0.5%, telcos +0.48%...MTN bullish calls gaining traction (Nigeria risk overpriced). LHC -1.54% T/U... rev +5% and EBITDA -15%; concern is around the performance of the SA business, which makes up c.70% of revenue. S&P 500 Fut (Mar) at 3,773 (-1.86%) at our close, breaking a big support level at 3,800, dragging MSCI EM (2.60%) lower. US durable goods orders came in well below cons est. at 0.2% vs 1% but beat ex-transport at 0.7% for Dec. Turnover at R25.5bn, although it felt like a rather quiet day; 2m MPT at 17, 752k GLN, 200k NHM at 18,850, 400k MKR, 54k ANH.

UK/Europe

- European stocks slid the most in five weeks as the region's authorities struggled to resolve vaccine delivery snags with AstraZeneca Plc and Britain tightened travel curbs. The Stoxx 600 slumped 1.2%, miners (-3.6%) plunged to the bottom of the gauge amid a USD rally, falling metals prices and an unwind of the reflation trade. Euro Stoxx 50 down 1.6%, FTSE 100 down 1.2%, DAX down 1.8%, CAC 40 down 1.2%, FTSEMIB down 1.5%, IBEX 35 down 1.4%, AEX Index down 1.6%, Swiss Market Index down 0.5%. Credit: iTraxx Main up 1.6bps at 51.6, iTraxx Crossover up 8.2bps at 268.3.

USA

- US stocks fell sharply amid disappointing earnings, while concern about heightened speculative trading activity deepened. The Dow lost 633.87 points to 30,303.17, its worst day since 28 October. The S&P dropped 2.57% to 3,750.77, slipping from a record high and suffering its biggest drop in three months. Wednesday's steep losses wiped out the 2021 gains for the S&P. The Nasdaq slid 2.61% to 13,270.60. Russell 2000 fell 41.16 points to 2,108.70, VIX up 61.64% to 37.21.

Asia

- Global stocks extended a retreat from last week's all-time high as disappointing earnings from tech giants added to concerns about valuations. Shares fell in Japan, South Korea and Australia along with US equity futures. Treasuries steadied, with the 10y trading just over 1%. The PBoC injects 100bn yuan with reverse repo; total maturity amounts to 250bn yuan today, weakens daily reference rate by 0.28% to 6.4845.

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
Dow Jones	30 303,17	-2,05	-0,99	-0,99	5,50	22,34	↓	
Nasdaq	13 270,60	-2,61	2,97	2,97	43,16	35,23	↑	
S&P 500	3 750,77	-2,57	-0,14	-0,14	14,48	28,88	↓	
DJ Eurostoxx 50	3 536,38	-1,57	-0,46	-0,46	-4,92	25,12	↓	
DAX	13 620,46	-1,81	-0,72	-0,72	2,23	25,22	↓	
CAC	5 459,62	-1,16	-1,65	-1,65	-7,87	26,46	↓	
FTSE	6 567,37	-1,30	1,65	1,65	-12,21	12,00	↑	
ASX200	6 649,70	-1,93	0,95	0,95	-4,93	13,38	↑	
Nikkei 225	28 179,53	-1,59	2,68	2,68	21,38	20,93	↑	
MSCI World	2 694,42	-2,17	0,16	0,16	13,57	25,19	↑	

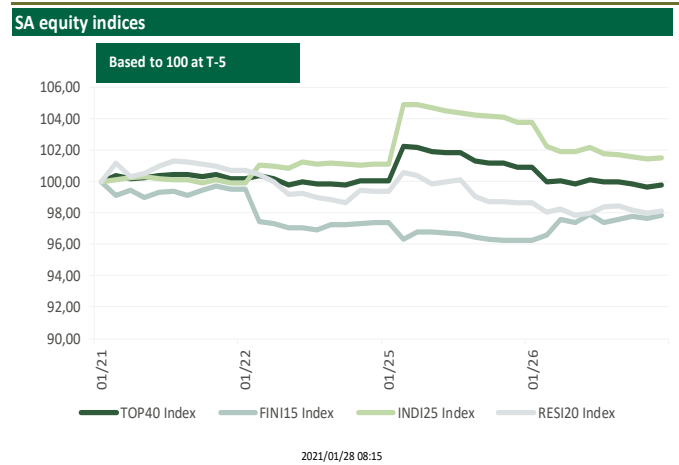
Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
Hang Seng	28 699,54	-2,04	5,39	5,39	2,68	9,07	↑	
Shanghai	3 516,07	-1,60	1,24	1,24	18,13	23,72	↑	
Brazil Bovespa	115 882,30	-0,50	-2,63	-2,63	-0,51	27,07	↓	
India - NSE	46 993,19	-0,88	-1,59	-1,59	14,71	14,38	↓	
Russia Micex	3 343,62	-1,39	1,66	1,66	7,40	28,21	↑	
MSCI Emerging	1 371,42	-1,25	6,21	6,21	24,48	15,38	↑	

SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
JSE All Share	62 784,52	-1,78	5,68	5,68	12,62	8,24	↑	
Top 40	57 644,44	-1,83	6,00	6,00	15,75	8,75	↑	
Resi 10	59 579,51	-3,77	3,48	3,48	26,59	20,01	↑	
Indi 25	85 836,54	-1,23	10,19	10,19	22,47	8,82	↑	
Fini 15	11 826,39	0,74	-1,94	-1,94	-20,48	-4,30	↓	

Source: Bloomberg & Nedbank CIB

Time 2021/01/28 08:15

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
2 February 2021		
NPKP	Nampak Ltd 6% Pref	dividend @ 6cps
NPP1	Nampak Ltd 6.5% Pref	dividend @ 6.5cps

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2019 Performance %	MTD trend
ABG : Absa Group Ltd	116,80	1,15	-2,55	-2,55	-15,36	-7,74	↓
AGL : Anglo American Plc	488,56	-6,31	0,73	0,73	25,45	23,76	↑
AMS : Anglo American Platinum Ltd	1 526,86	-2,93	5,80	5,80	36,34	143,03	↑
ANG : AngloGold Ashanti Ltd	354,45	-0,71	3,48	3,48	19,69	74,14	↑
APN : Aspen Pharmacare Holdings Lt	142,50	1,88	13,66	13,66	23,47	-11,57	↑
BHP : Bhp Group Plc	424,10	-2,46	9,01	9,01	30,10	8,56	↑
BID : Bid Corp Ltd	258,50	-2,43	-1,72	-1,72	-24,21	24,61	↓
BTI : British American Tobacco Plc	581,90	2,94	6,68	6,68	-9,15	27,29	↑
BVT : Bidvest Group Ltd	161,88	1,18	3,10	3,10	-23,82	-1,01	↑
CFR : Financiere Richemont-Dep Rec	140,45	-1,41	7,13	7,13	27,16	16,96	↑
CLS : Clicks Group Ltd	261,46	-2,24	3,48	3,48	3,10	34,02	↑
CPI : Capitec Bank Holdings Ltd	1 400,00	1,73	-2,28	-2,28	2,19	29,35	↓
DSY : Discovery Ltd	130,87	0,44	-14,76	-14,76	9,76	-24,51	↓
EXX : Exxaro Resources Ltd	154,07	-2,65	10,92	10,92	25,86	-4,88	↑
FSR : Firststrand Ltd	47,90	0,48	-6,15	-6,15	-19,09	-4,21	↓
GFI : Gold Fields Ltd	143,49	-1,88	4,30	4,30	58,83	94,30	↑
GRT : Growthpoint Properties Ltd	12,25	1,66	-2,55	-2,55	-40,79	-5,11	↓
HAR : Harmony Gold Mining Co Ltd	65,90	-2,60	-7,96	-7,96	33,86	103,17	↓
IMP : Impala Platinum Holdings Ltd	203,36	-4,08	0,72	0,72	51,04	291,28	↑
INL : Investec Ltd	38,55	0,44	5,21	5,21	-34,43	5,01	↑
INP : Investec Plc	39,70	0,58	5,44	5,44	-39,22	2,89	↑
MCG : Multichoice Group Ltd	133,78	0,41	-0,16	-0,16	22,73		↓
MNP : Mondi Plc	359,95	-4,00	4,90	4,90	19,92	7,31	↑
MRP : Mr Price Group Ltd	174,52	0,14	2,27	2,27	-0,76	-25,86	↑
MTN : Mtn Group Ltd	64,72	0,68	7,53	7,53	-20,10	-7,31	↑
NED : Nedbank Group Ltd	124,60	0,59	-3,77	-3,77	-37,51	-21,99	↓
NHM : Northam Platinum Ltd	189,24	-5,05	-9,68	-9,68	62,47	185,76	↓
NPN : Naspers Ltd-N Shs	3 535,00	-1,81	17,08	17,08	48,73	19,65	↑
NRP : Nepi Rockcastle Plc	94,55	1,67	1,12	1,12	-18,59	9,58	↑
OMU : Old Mutual Ltd	13,15	0,23	10,60	10,60	-25,41	-12,23	↑
PRX : Prosus Nv	1 775,04	-2,52	10,51	10,51	68,82		↑
REM : Remgro Ltd	100,54	-0,33	4,51	4,51	-24,83	0,13	↑
RNI : Reinet Investments Sca	277,71	0,02	0,76	0,76	-10,42	27,03	↑
SBK : Standard Bank Group Ltd	126,74	1,60	-0,27	-0,27	-20,74	-5,87	↓
SHP : Shoprite Holdings Ltd	145,15	2,27	3,68	3,68	23,01	-33,78	↑
SLM : Sanlam Ltd	58,68	0,50	-0,12	-0,12	-21,61	-0,88	↓
SOL : Sasol Ltd	149,31	-1,73	11,48	11,48	-41,38	-28,59	↑
SPP : Spar Group Limited/The	201,01	0,17	6,05	6,05	3,19	-4,81	↑
SSW : Sibanye Stillwater Ltd	55,21	-6,20	-7,98	-7,98	51,59	258,18	↓
VOD : Vodacom Group Ltd	127,93	0,34	2,85	2,85	8,88	-12,65	↑
WHL : Woolworths Holdings Ltd	45,54	-0,57	15,17	15,17	-0,02	-11,78	↑

Source: Bloomberg & Nedbank CIB

Time 2021/01/28 08:15

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
27-January							
03:30 AM	CH	Industrial Profits YoY	DEC	-	20,10%	15,50%	-
07:00 AM	JN	Leading Index CI	NOV F	-	96,4	96,4	-
02:00 PM	US	MBA Mortgage Applications	JAN 1	-	-4,10%	-1,90%	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	DEC P	0,5%	0,6%	0,5%	1,0%
03:30 PM	US	Durables Ex Transportation	DEC P	0,50%	0,70%	0,40%	0,80%
03:30 PM	US	Durable Goods Orders	DEC P	1,0%	0,2%	1,0%	1,2%
09:00 PM	US	FOMC Rate Decision (Upper Bound)	JAN 27	0,25%	0,25%	0,25%	-
09:00 PM	US	FOMC Rate Decision (Lower Bound)	JAN 27	0,00%	0,00%	0,00%	-
28-January							
01:50 AM	JN	Retail Trade YoY	DEC	-0,50%	-0,30%	0,70%	-
11:30 AM	SA	PPI YoY	DEC	3,10%	-	3,00%	-
12:00 PM	EC	Economic Confidence	JAN	89,6	-	90,4	-
03:00 PM	GE	CPI YoY	MAY F	0,70%	-	-0,30%	-
03:30 PM	US	Wholesale Inventories MoM	DEC P	0,50%	-	0,00%	-
03:30 PM	US	Advance Goods Trade Balance	DEC	USD -84,0b	-	00:00	-
03:30 PM	US	Core PCE QoQ	4Q A	1,20%	-	3,40%	-
03:30 PM	US	GDP Annualized QoQ	4Q A	4,20%	-	33,40%	-
03:30 PM	US	Personal Consumption	4Q A	3,10%	-	41,00k	-
05:00 PM	US	Leading Index	DEC	0,30%	-	0,60%	-
05:00 PM	US	New Home Sales	DEC	868k	-	841k	-
05:00 PM	US	New Home Sales MoM	DEC	3,21%	-	-11,00%	-
06:00 PM	US	Kansas City Fed Manf. Activity	JAN	12,5	-	14,0	-
29-January							
01:30 AM	JN	Job-To-ApPLICANT Ratio	DEC	1,05	-	1,06	-
01:30 AM	JN	Jobless Rate	DEC	3,00%	-	2,90%	-
01:50 AM	JN	Industrial Production YoY	DEC P	-3,10%	-	-3,90%	-
08:00 AM	SA	Money Supply M3 YoY	DEC	-	-	8,18%	-
08:00 AM	SA	Private Sector Credit YoY	DEC	3,50%	-	3,38%	-
09:00 AM	GE	GDP SA QoQ	4Q P	0,00%	-	8,50%	-
09:00 AM	GE	GDP NSA YoY	4Q P	-3,20%	-	-3,90%	-
11:00 AM	EC	M3 Money Supply YoY	DEC	11,00%	-	11,00%	-
02:00 PM	SA	Trade Balance Rand	DEC	30,0b	-	36,7b	-
02:00 PM	SA	South Africa Budget	DEC	ZAR 3,7b	-	ZAR -21,4b	-
03:30 PM	US	PCE Core YoY	DEC	1,30%	-	1,38%	-
03:30 PM	US	PCE Deflator YoY	DEC	1,20%	-	1,10%	-
03:30 PM	US	Real Personal Spending	DEC	-0,60%	-	-0,40%	-
03:30 PM	US	Personal Income	DEC	0,10%	-	-1,10%	-
03:30 PM	US	Personal Spending	DEC	-0,40%	-	-0,40%	-
04:45 PM	US	Chicago Purchasing Manager	JAN	58,5	-	58,7	-
05:00 PM	US	U. of Mich. Sentiment	JAN F	79,2	-	79,2	-
05:00 PM	US	Pending Home Sales NSA YoY	DEC	20,25%	-	16,00%	-
01-February							
12:00 AM	SA	Naamsa Vehicle Sales YoY	JAN	-	-	-10,1%	-
03:45 AM	CH	Caixin China PMI Mfg	JAN	52,5	-	53,0	-
11:00 AM	SA	Barclays Manufacturing PMI	JAN	0,0	-	50,3	-
11:30 AM	UK	Net Consumer Credit	DEC	GBP 0,00b	-	GBP -1,54b	-
11:30 AM	UK	M4 Money Supply YoY	DEC	-	-	12,80%	-
12:00 PM	EC	Unemployment Rate	DEC	-	-	8,30%	-
05:00 PM	US	ISM Manufacturing	JAN	60,0	-	60,7	-

Source: Bloomberg 2021/01/28 08:15

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