

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

| | |
|--------------|--|
| Fixed Income | We start the week off with risk-off sentiment dominating in Asia, and SAGB yields likely to drift higher as a result |
| Currencies | The rand on the back foot as risk trades weaker |
| Equities | Global markets trade higher on better-than-expected economic data and hopes of more stimulus in the US |

Key Overnight Factors and Upcoming Events This Week

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| Date | Region | Event | Actual/Expected/Prior | Implications |
|-------|--------|--------------------------|-----------------------|--|
| 08/01 | SA | Manufacturing PMI | 50.3/52.6/-- | PMI weighed down by weak business activity and new sales orders |
| 12/01 | SA | Manufacturing production | --/1.7%/3.4% | Output is expected to remain weak, as indicated by the PMI |
| 13/01 | SA | Retail sales | --/2.3%/1.8% | Consumer spending is still impacted by the pandemic, limiting retail spending |
| 13/01 | US | CPI | --/1.3%/1.2% | Inflation will remain subdued due to lack of demand pull inflation, core remains low |
| 15/01 | UK | Manufacturing production | --/4.8%/7.1% | Output weak, driven by lockdown restrictions and pandemic |
| 15/01 | US | Retail sales | --/0%/1.1% | Consumer spending limited by the pandemic and low confidence |

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|-------|-------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| R208-0.2 yrs | 3.79 | -0.01 | 6.19 | 6.19 | -293.11 | ↑ |
| R186-5.9 yrs | 6.70 | -0.00 | 2.90 | 2.90 | -150.80 | ↑ |
| R2030-9.1 yrs | 8.78 | -0.00 | 4.40 | 4.40 | -22.80 | ↑ |
| R2048-27.1 yrs | 10.89 | -0.05 | 9.15 | 9.15 | 77.05 | ↑ |
| US 10 yr | 1.12 | 0.01 | 20.14 | 20.14 | -70.43 | ↑ |
| UK 10 yr | 0.29 | 0.40 | 9.10 | 9.10 | -52.90 | ↑ |
| German 10 yr | -0.52 | 0.30 | 5.00 | 5.00 | -31.20 | ↑ |
| Japan 10 yr | 0.04 | -0.40 | 1.40 | 1.40 | 3.70 | ↑ |

| Money Market | Last price | Δ | | | | MTD trend |
|-------------------------------|------------|-------|--------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| SArepo rate | 3.50 | 0.00 | 0.00 | 0.00 | -300.00 | → |
| SAprime rate | 7.00 | 0.00 | 0.00 | 0.00 | -300.00 | ↓ |
| SA CPI (MTD = previous month) | 3.20 | | -10.00 | -80.00 | -40.00 | ↓ |
| SA3m JIBAR | 3.64 | 0.00 | 0.00 | 0.00 | -315.80 | → |
| SA3m NCD | 3.63 | 0.00 | 0.00 | 0.00 | -316.25 | → |
| SA6m NCD | 3.90 | 2.50 | 2.50 | 2.50 | -341.25 | ↑ |
| SA12m NCD | 4.10 | 0.00 | 2.50 | 2.50 | -355.00 | ↑ |
| US 3m LIBOR | 0.22 | -0.04 | -1.40 | -1.40 | -160.96 | ↓ |
| UK 3m LIBOR | 0.03 | 0.05 | 0.18 | 0.18 | -77.00 | ↑ |
| Japan 3m LIBOR | -0.08 | 0.07 | 0.53 | 0.53 | -3.15 | ↑ |

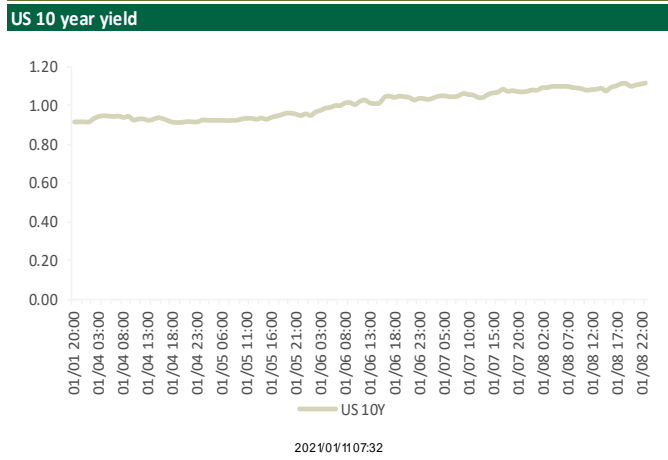
Source: Bloomberg & Nedbank CIB Time 2021/01/11 07:32

| FRAs and Swaps | Last price | Δ | | | | MTD trend |
|----------------|------------|------|-------|-------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 3X6 FRA | 3.44 | 0.00 | 13.00 | 13.00 | -319.00 | ↑ |
| 6X9 FRA | 3.43 | 0.00 | 4.00 | 3.00 | 4.00 | ↑ |
| 9X12 FRA | 3.51 | 0.00 | 18.50 | 18.50 | -298.50 | ↑ |
| 18X21 FRA | 3.93 | 0.00 | 14.50 | 14.50 | -263.50 | ↑ |
| SA2yr Swap | 3.68 | 1.50 | 12.40 | 12.40 | -293.50 | ↑ |
| SA3yr Swap | 4.03 | 1.25 | 12.00 | 12.00 | -266.00 | ↑ |
| SA5yr Swap | 4.86 | 0.50 | 10.50 | 10.50 | -208.00 | ↑ |
| SA10yr Swap | 6.71 | 0.00 | 11.50 | 11.50 | -95.50 | ↑ |
| SA15yr Swap | 7.58 | 1.50 | 13.00 | 13.00 | -46.00 | ↑ |

| Spreads | Last price | Δ | | | | MTD trend |
|---------------------------------|------------|-------|-------|-------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 2v10y | -3.04 | 1.50 | 0.90 | 0.90 | -198.00 | ↑ |
| 3v10y | -2.68 | 1.25 | 0.50 | 0.50 | -170.50 | ↑ |
| R2030-R208 | 4.99 | 0.01 | -1.79 | -1.79 | 270.31 | ↓ |
| R2048-R2030 | 2.11 | -0.05 | 4.75 | 4.75 | 99.85 | ↑ |
| 5y-R2030 | -3.92 | 0.50 | 6.10 | 6.10 | -185.20 | ↑ |
| 10y-R2030 | -2.07 | 0.00 | 7.10 | 7.10 | -72.70 | ↑ |
| 15y-R2030 | -1.20 | 1.50 | 8.60 | 8.60 | -23.20 | ↑ |
| SA5yr CDS spread - basis points | 219.45 | | 12.50 | 12.50 | 50.02 | ↑ |

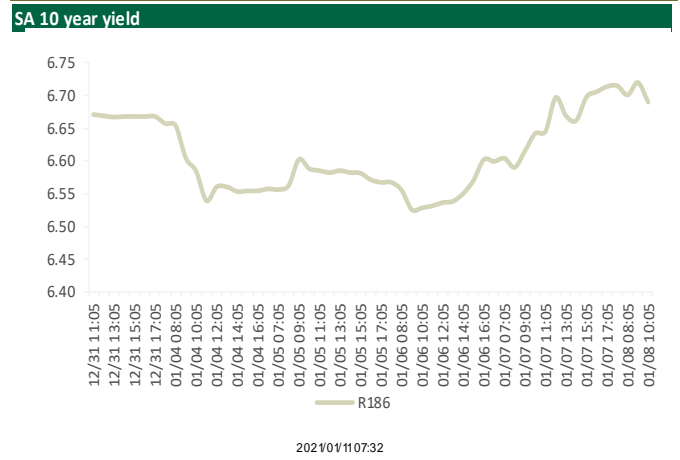
Source: Bloomberg & Nedbank CIB Time 2021/01/11 07:32

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The New Year got underway with the rand trading around the 14.6000 level, and trading to a best level of 14.5100. However, this scenario was short-lived as a number of factors weighed on the rand: offshore names apparently exited long risk positions initiated early in December, and this, combined with political turmoil in the US, concerns over the apparent lack of a meaningful vaccine plan in SA and a lack of liquidity, saw the local unit trade rapidly weaker to reach a high of 15.4850. Since that time, it has managed a very modest recovery, but we open this morning with the local unit currently trading at 15.4100. The EURZAR is trading at 18.7550 and the GBPZAR is currently trading at 20.7965.
- The international markets saw the major currency pairs trade marginally weaker relative to the USD over the course of last week. The EURUSD traded at a high above 1.2300 and thereafter traded steadily weaker. This morning, it currently trades at 1.2175. The GBPUSD opened the year around the 1.3700 level; it too traded steadily weaker. This morning, it currently trades at 1.3495. Gold also traded weaker over the course of the last week or so, having traded towards the 1,950.00 level at its highs last week. It has relinquished in excess of USD100 since that time, currently trading at 1,836.50.
- The foreign exchange markets have thus far been plagued by a lack of meaningful liquidity and, as a result, the price action has been skittish for much of the year thus far. On Friday, NFP data from the US disappointed, due to which market talk turned to stimulus measures. Although the rand holds steady currently, it posted losses in the region of 4% over the past week.
- Possible trading range for the rand today: 15.1500 to 15.6500

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|--------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| GBPUSD | 1.35 | -0.52 | -1.12 | -1.12 | 3.86 | ↓ | USD strength |
| EURUSD | 1.22 | -0.35 | -0.41 | -0.41 | 9.29 | ↓ | USD strength |
| USDJPY | 104.19 | 0.24 | 0.85 | -0.85 | -5.50 | ↑ | USD strength |
| USDAUD | 1.30 | 0.90 | 0.02 | 0.02 | -10.20 | ↑ | USD strength |

| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|--------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDZAR | 15.39 | 0.60 | 4.67 | 4.67 | 6.32 | ↑ | ZAR weakness |
| GBPZAR | 20.77 | 0.09 | 3.59 | 3.59 | 9.79 | ↑ | ZAR weakness |
| EURZAR | 18.74 | 0.25 | 4.28 | 4.28 | 14.28 | ↑ | ZAR weakness |
| AUDZAR | 11.85 | -0.27 | 4.71 | 4.71 | 15.88 | ↑ | ZAR weakness |
| ZARJPY | 6.77 | -0.30 | -4.00 | -4.00 | -12.60 | ↓ | ZAR weakness |

| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|-----------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| ZARMWK (Malawian kwacha) | 50.32 | -0.51 | -4.56 | -4.56 | -1.00 | ↓ | ZAR weakness |
| ZARBWP (Botswana pula) | 0.72 | -0.57 | -3.06 | -3.06 | -4.27 | ↓ | ZAR weakness |
| ZARKES (Kenyan shilling) | 7.12 | -0.62 | -4.62 | -4.62 | 1.04 | ↓ | ZAR weakness |
| ZARMUR (Mauritian rupee) | 2.56 | -0.46 | -5.63 | -5.63 | 1.37 | ↓ | ZAR weakness |
| ZARNGN (Nigerian naira) | 25.14 | 0.85 | -7.90 | -7.90 | 0.13 | ↓ | ZAR weakness |
| ZARGHS (Ghanian cedi) | 0.38 | -0.39 | -4.85 | -4.85 | -3.33 | ↓ | ZAR weakness |
| ZARZMW (Zambian kwacha) | 1.38 | -0.58 | -4.69 | -4.69 | 29.88 | ↓ | ZAR weakness |
| ZARMZN (Mozambican metical) | 4.87 | -0.57 | -4.93 | -4.93 | 11.43 | ↓ | ZAR weakness |

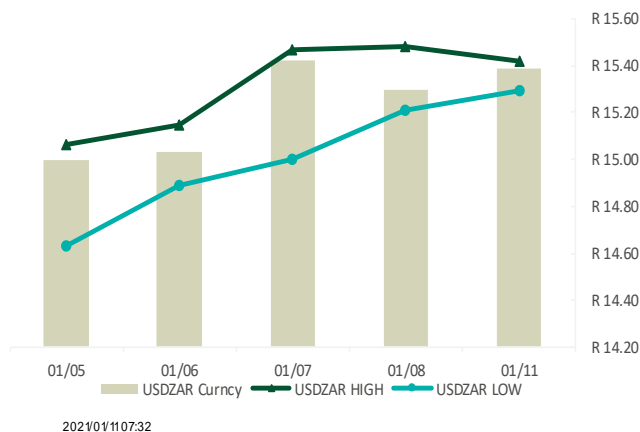
| Emerging Market FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|-------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDBRL (Brazilian Real) | 5.42 | 0.35 | 4.19 | 4.19 | 25.03 | ↑ | USD strength |
| USDTRY (Turkish Lira) | 7.42 | 0.93 | -0.13 | -0.13 | 20.94 | ↓ | USD weakness |
| USDMXN (Mexican Peso) | 20.15 | 0.67 | 1.00 | 1.00 | 6.69 | ↑ | USD strength |
| USDINR (Indian Rupee) | 73.50 | 0.35 | 0.59 | 0.59 | 3.60 | ↑ | USD strength |
| USD RUB (Russian Ruble) | 74.56 | 0.66 | 0.49 | 0.49 | 17.90 | ↑ | USD strength |

Source: Bloomberg & Nedbank CIB
Time: 2021/01/11 07:32

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

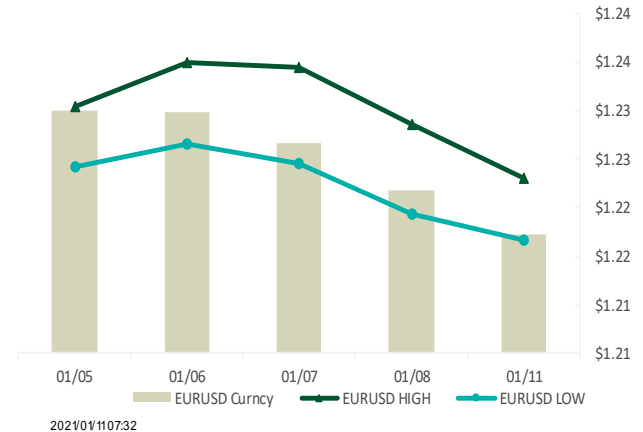
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



Source: Bloomberg, Nedbank

Commodities

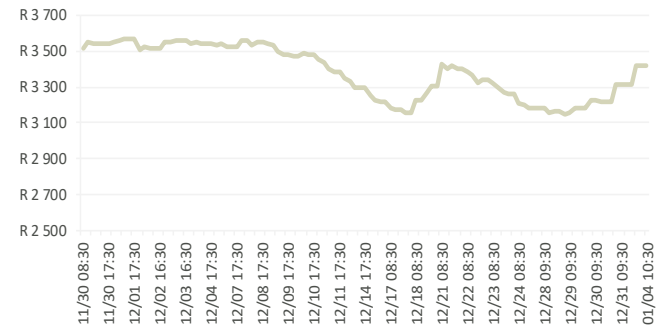
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| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|
| Brent near future (\$) | 55.42 | -1.02 | 6.99 | 6.99 | -14.71 | ↑ |
| WTI crude (\$) | 51.87 | -0.71 | 6.90 | 6.90 | -12.14 | ↑ |
| Gold spot (\$) | 1837.18 | -0.64 | -3.02 | -3.02 | 18.55 | ↓ |
| Platinum spot (\$) | 1041.55 | -2.59 | -2.70 | -2.70 | 6.76 | ↓ |
| SA white maize spot (R) | 3 615.00 | -0.66 | 8.98 | 8.98 | 31.93 | ↑ |

Source: Bloomberg & Nedbank CIB
Time: 2021/01/11 07:32

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

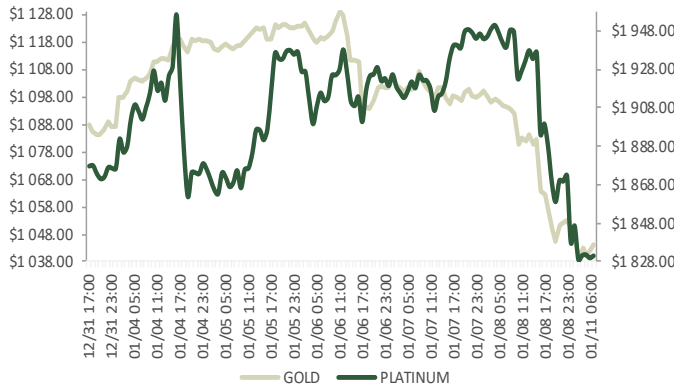


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

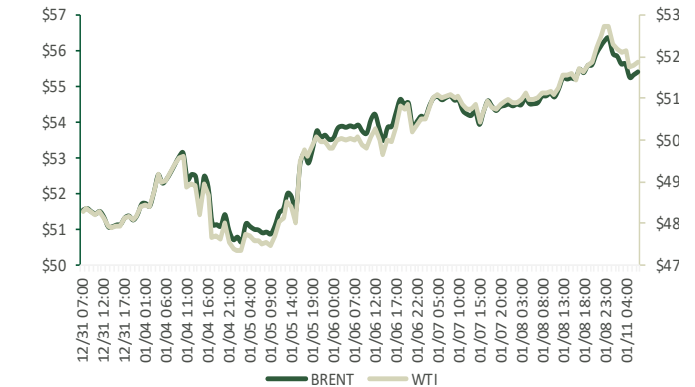


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/01/11 07:32

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- The JSE posted strong gains on Friday, trading higher for the fifth consecutive session, with our market gaining just under 7% for the week.
- Sasol stood out among the notable gainers, tracking oil prices higher.
- Imperial rallied 11%, the most in seven months, while Aspen traded at a four-month high, closing at R13,860.
- The value traded at the close was R21bn, and the rand was trading at 15.25 to the USD.

UK/Europe

- European equities post their best first five trading days of a year since 2009 as investors believe coronavirus vaccination programmes and government stimulus will drive a rebound in economic growth and corporate profits.
- The Stoxx 600 gained 0.7% by the close, taking the week's rise to 3%, led on Friday by technology, travel and utilities stocks.
- The FTSE 100 added 0.2%, the DAX closed up 0.6% and the CAC 40 ended the day up 0.7%.

USA

- US stocks closed the week on a strong note after a volatile session marked by a weak reading of non-farm payroll data that cast doubts on the strength of the economic recovery as markets weighed the prospects of a new fiscal year.
- The Dow ended the day up 56.84 points at 31,097.97, Coca-Cola rose 2.2% to lead the Dow higher.
- The S&P 500 rose 0.6% to 3,824.68, led by the consumer discretionary and real estate sectors, while the Nasdaq gained 1.03% to 13,201.98.
- Both the Dow and the S&P 500 posted four-day winning streaks.

Asia

- Asia-Pacific stocks were mixed, with South Korean stocks rising again on the back of big gains last week. Markets in Japan are closed on Monday for a holiday.
- Gold stocks are weighing on the ASX, seeing their worst day in a month, while energy stocks trade at their highest level in 10 months.

| Developed Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2019 Performance | MTD trend |
|-------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Dow Jones | 31 097.97 | 0.18 | 1.61 | 1.61 | 7.89 | 22.34 | ↑ |
| Nasdaq | 13 201.98 | 1.03 | 2.43 | 2.43 | 43.83 | 35.23 | ↑ |
| S&P 500 | 3 824.68 | 0.55 | 1.83 | 1.83 | 17.13 | 28.88 | ↑ |
| DI Eurostoxx 50 | 3 645.05 | 0.62 | 2.60 | 2.60 | -3.81 | 25.12 | ↑ |
| DAX | 14 049.53 | 0.58 | 2.41 | 2.41 | 4.20 | 25.22 | ↑ |
| CAC | 5 706.88 | 0.65 | 2.80 | 2.80 | -5.47 | 26.46 | ↑ |
| FTSE | 6 873.26 | 0.24 | 6.39 | 6.39 | -9.42 | 12.00 | ↑ |
| ASX200 | 6 697.20 | -0.90 | 1.67 | 1.67 | -3.35 | 13.38 | ↑ |
| Nikkei 225 | 28 139.03 | 2.36 | 2.53 | 2.53 | 17.98 | 20.93 | ↑ |
| MSCI World | 2 753.31 | 0.70 | 2.35 | 2.35 | 15.80 | 25.19 | ↑ |

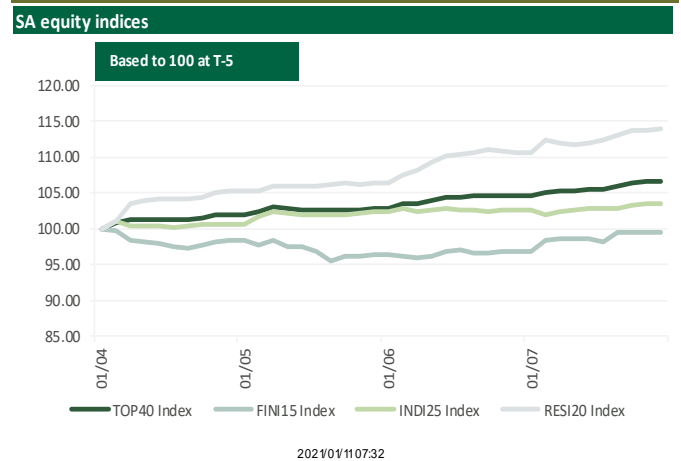
| Emerging Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2019 Performance | MTD trend |
|------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Hang Seng | 28 080.16 | 0.72 | 3.12 | 3.12 | -1.95 | 9.07 | ↑ |
| Shanghai | 3 566.16 | -0.11 | 2.68 | 2.68 | 15.32 | 23.72 | ↑ |
| Brazil Bovespa | 125 076.60 | 2.20 | 5.09 | 5.09 | 8.29 | 27.07 | ↑ |
| India - NSE | 49 095.53 | 0.64 | 2.82 | 2.82 | 18.02 | 14.38 | ↑ |
| Russia Micex | 3 454.82 | 2.49 | 5.04 | 5.04 | 10.60 | 28.21 | ↑ |
| MSCI Emerging | 1 353.53 | 2.36 | 4.82 | 4.82 | 19.40 | 15.38 | ↑ |

| SA Indices | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2019 Performance | MTD trend |
|---------------|------------|--------|--------|--------|------------|------------------|-----------|
| JSE All Share | 63 519.18 | 0.76 | 6.92 | 6.92 | 10.50 | 8.24 | ↑ |
| Top 40 | 58 423.34 | 0.72 | 7.44 | 7.44 | 14.01 | 8.75 | ↑ |
| Resi 10 | 65 240.32 | -0.64 | 13.31 | 13.31 | 32.38 | 20.01 | ↑ |
| Indi 25 | 81 562.03 | 1.18 | 4.70 | 4.70 | 14.83 | 8.82 | ↑ |
| Fini 15 | 12 308.90 | 2.56 | 2.06 | 2.06 | -20.24 | -4.30 | ↑ |

Source: Bloomberg & Nedbank CIB

Time 2021/01/11 07:32

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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| SHARE CODE | SHARE NAME | DIVIDEND / INTEREST RATE |
|-----------------|---------------------------------|---|
| 12 January 2021 | | |
| AFX | African n Oxygen Limited | Scheme of arrangement @ 2118cps and dividend @ 382cps |
| AOVP | African & Overseas Ent Ltd Pref | dividend @ 6cps |
| ARL | Astral Foods Ltd | dividend @ 775cps |
| MMP | Marshall Monteagle plc | dividend @ 27.62030cps |
| QFH | Quantum Foods Holdings Ltd | dividend @ 10cps |
| RTOP | Rex Trueform Group 6% Pref | dividend @ 6cps |
| TEX | Texton Property Fund Ltd | Tender offer @ 120cps |
| VLE | Value Group Ltd | dividend @ 18cps |

JSE Performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2019 Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| ABG : Absa Group Ltd | 121.98 | 2.72 | 1.77 | 1.77 | -14.94 | -7.74 | ↑ |
| AGL : Anglo American Plc | 582.17 | -0.57 | 20.04 | 20.04 | 44.83 | 23.76 | ↑ |
| AMS : Anglo American Platinum Ltd | 1495.48 | -0.96 | 3.63 | 3.63 | 13.56 | 143.03 | ↑ |
| ANG : Anglogold Ashanti Ltd | 354.59 | -3.01 | 3.52 | 3.52 | 14.79 | 74.14 | ↑ |
| APN : Aspen Pharmacare Holdings Lt | 138.60 | 1.47 | 10.55 | 10.55 | 15.69 | -11.57 | ↑ |
| BHP : Bhp Group Plc | 456.15 | -0.35 | 17.24 | 17.24 | 37.23 | 8.56 | ↑ |
| BID : Bid Corp Ltd | 286.10 | 2.11 | 8.77 | 8.77 | -14.69 | 24.61 | ↑ |
| BTI : British American Tobacco Plc | 581.30 | -0.47 | 6.57 | 6.57 | -10.39 | 27.29 | ↑ |
| BVT : Bidvest Group Ltd | 157.36 | 1.84 | 0.22 | 0.22 | -26.60 | -1.01 | ↑ |
| CFR : Financiere Richemont-Dep Rec | 143.48 | -0.14 | 9.44 | 9.44 | 29.04 | 16.96 | ↑ |
| CLS : Clicks Group Ltd | 262.41 | 3.33 | 3.85 | 3.85 | 2.50 | 34.02 | ↑ |
| CPI : Capitec Bank Holdings Ltd | 1442.13 | 1.90 | 0.66 | 0.66 | -0.15 | 29.35 | ↑ |
| DSY : Discovery Ltd | 151.66 | 1.79 | -1.22 | -1.22 | 25.86 | -24.51 | ↓ |
| EXX : Exxaro Resources Ltd | 157.61 | 1.69 | 13.47 | 13.47 | 19.23 | -4.88 | ↑ |
| FSR : Firststrand Ltd | 52.31 | 3.83 | 2.49 | 2.49 | -13.11 | -4.21 | ↑ |
| GFI : Gold Fields Ltd | 144.40 | -2.89 | 4.96 | 4.96 | 63.50 | 94.30 | ↑ |
| GRT : Growthpoint Properties Ltd | 12.05 | 0.92 | -4.14 | -4.14 | -45.50 | -5.11 | ↓ |
| HAR : Harmony Gold Mining Co Ltd | 70.13 | -4.46 | -2.05 | -2.05 | 34.79 | 103.17 | ↓ |
| IMP : Impala Platinum Holdings Ltd | 206.44 | 1.20 | 2.25 | 2.25 | 38.42 | 291.28 | ↑ |
| INL : Investec Ltd | 39.75 | 2.24 | 8.49 | 8.49 | -32.61 | 5.01 | ↑ |
| INP : Investec Plc | 41.28 | 2.64 | 9.64 | 9.64 | -37.16 | 2.89 | ↑ |
| MCG : Multichoice Group Ltd | 139.87 | 2.35 | 4.38 | 4.38 | 22.84 | | ↑ |
| MNP : Mondi Plc | 388.13 | -0.55 | 13.12 | 13.12 | 26.10 | 7.31 | ↑ |
| MRP : Mr Price Group Ltd | 166.61 | 3.96 | -2.37 | -2.37 | -9.49 | -25.86 | ↓ |
| MTN : Mtn Group Ltd | 67.95 | -1.28 | 12.89 | 12.89 | -18.79 | -7.31 | ↑ |
| NED : Nedbank Group Ltd | 130.05 | 1.92 | 0.44 | 0.44 | -38.48 | -21.99 | ↑ |
| NHM : Northam Platinum Ltd | 211.98 | 2.59 | 1.17 | 1.17 | 59.42 | 185.76 | ↑ |
| NPN : Naspers Ltd-N Shs | 3070.27 | 1.88 | 1.69 | 1.69 | 29.25 | 19.65 | ↑ |
| NRP : Nepi Rockcastle Plc | 92.26 | 0.41 | -1.33 | -1.33 | -23.21 | 9.58 | ↓ |
| OMU : Old Mutual Ltd | 12.06 | 0.50 | 1.43 | 1.43 | -37.09 | -12.23 | ↑ |
| PRX : Prosus Nv | 1600.91 | -0.13 | -0.33 | -0.33 | 42.34 | | ↓ |
| REM : Remgro Ltd | 100.43 | 2.27 | 4.40 | 4.40 | -28.73 | 0.13 | ↑ |
| RNI : Reinet Investments Sca | 291.45 | 3.10 | 5.75 | 5.75 | -2.19 | 27.03 | ↑ |
| SBK : Standard Bank Group Ltd | 131.18 | 3.19 | 3.23 | 3.23 | -20.43 | -5.87 | ↑ |
| SHP : Shoprite Holdings Ltd | 138.34 | 3.85 | -1.19 | -1.19 | 15.28 | -33.78 | ↓ |
| SLM : Sanlam Ltd | 59.51 | 3.46 | 1.29 | 1.29 | -24.41 | -0.88 | ↑ |
| SOL : Sasol Ltd | 168.34 | 4.56 | 25.69 | 25.69 | -45.70 | -28.59 | ↑ |
| SPP : Spar Group Limited/The | 197.53 | 2.74 | 4.22 | 4.22 | 2.51 | -4.81 | ↑ |
| SSW : Sibanye Stillwater Ltd | 61.86 | -3.25 | 3.10 | 3.10 | 73.37 | 258.18 | ↑ |
| VOD : Vodacom Group Ltd | 131.88 | 4.66 | 6.02 | 6.02 | 12.62 | -12.65 | ↑ |
| WHL : Woolworths Holdings Ltd | 40.16 | 5.16 | 1.57 | 1.57 | -16.26 | -11.78 | ↑ |

Source: Bloomberg & Nedbank CIB

Time 2021011107:32

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

| | Country | Event | Period | Survey | Actual | Prior | Revised |
|-------------------|---------|--------------------------------|--------|--------|-------------|-------------|-----------|
| 08-January | | | | | | | |
| 01:30 AM | JN | Overall Household Spending YoY | NOV | - | 1.10% | 1.90% | - |
| 07:00 AM | JN | Leading Index CI | NOV P | - | 96.6 | 94.3 | 93.3 |
| 08:00 AM | SA | Gross Reserves | DEC | - | USD 55.0b | USD 53.8b | - |
| 08:00 AM | SA | Net Reserves | DEC | - | USD 52.1b | USD 51.3b | - |
| 09:00 AM | GE | Current Account Balance | NOV | - | EUR 21.3b | EUR 22.5b | EUR 22.9b |
| 09:00 AM | GE | Imports SA MoM | NOV | - | 0.40% | 0.30% | 0.40% |
| 09:00 AM | GE | Exports SA MoM | NOV | - | 0.90% | 0.80% | 0.90% |
| 09:00 AM | GE | Trade Balance | NOV | - | EUR 17.2b | EUR 19.4b | - |
| 09:00 AM | GE | Industrial Production WDA YoY | NOV | - | -2.60% | -3.00% | -2.70% |
| 11:00 AM | SA | Barclays Manufacturing PMI | DEC | - | 50.3 | 52.6 | - |
| 12:00 PM | EC | Unemployment Rate | NOV | - | 8.30% | 8.40% | - |
| 03:30 PM | US | Average Hourly Earnings YoY | DEC | - | 5.1% | 4.4% | 4.4% |
| 03:30 PM | US | Change in Nonfarm Payrolls | DEC | - | -140k | 245k | 336k |
| 03:30 PM | US | Unemployment Rate | DEC | - | 6.7% | 6.7% | - |
| 03:30 PM | US | Labor Force Participation Rate | DEC | - | 61.5% | 61.5% | - |
| 05:00 PM | US | Wholesale Inventories MoM | NOV P | - | 0.00% | 0.00% | - |
| 05:00 PM | US | Wholesale Trade Sales MoM | NOV | - | 0.20% | 1.80% | 1.70% |
| 10:00 PM | US | Consumer Credit | NOV | - | USD 15.3b | USD 7.2b | USD 4.5b |
| 11-January | | | | | | | |
| 03:30 AM | CH | CPI YoY | DEC | | 0.00% | -0.50% | - |
| 03:30 AM | CH | PPI YoY | DEC | | -0.70% | -1.50% | - |
| 11:30 AM | EC | Sentix Investor Confidence | JAN | | 1.9 | -2.7 | - |
| 12-January | | | | | | | |
| 01:50 AM | JN | Trade Balance BoP Basis | NOV | | JPY 475b | JPY 971b | - |
| 01:50 AM | JN | BoP Current Account Adjusted | NOV | | JPY 1998b | JPY 1983b | - |
| 01:00 PM | SA | Manufacturing Prod NSA YoY | NOV | | -1.70% | -3.40% | - |
| 05:00 PM | US | JOLTS Job Openings | NOV | | 6500 | 6652 | - |
| 13-January | | | | | | | |
| 01:50 AM | JN | Money Stock M3 YoY | DEC | | 7.60% | 7.60% | - |
| 12:00 PM | EC | Industrial Production WDA YoY | NOV | | -3.30% | -3.80% | - |
| 01:00 PM | SA | Retail Sales Constant YoY | NOV | | -2.30% | -1.80% | - |
| 03:30 PM | US | Real Avg Weekly Earnings YoY | DEC | | - | 4.70% | - |
| 03:30 PM | US | Real Avg Hourly Earning YoY | DEC | | - | 3.20% | - |
| 03:30 PM | US | CPI YoY | DEC | | 1.30% | 1.20% | - |
| 09:00 PM | US | Monthly Budget Statement | DEC | | USD -123.5b | USD -145.3b | - |

Source: Bloomberg 2021/01/11 07:31

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