

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Rand recovers to below 14.5000
Commodities	Benchmark crude oil prices have ticked up
Equities	Top40 +1.1%; TMTs led the charge, with NPN +2.67%, telcos +2.92%, helped by MTN +4.44% and SOL +6.65% after OPEC revised its 2021 consumption forecast higher
Economics	SA mining output rises in February

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
04/14	EZ	Industrial production	--/-1.4%/0.1%	Contraction expected given supply chain disruptions experienced in the automotive industry
04/14	SA	Retail Sales	--/-1.7%/-3.5%	Expected to grow by 1.2% <i>m/m</i> in February, as lockdown restrictions were lifted
04/15	US	Retail sales	--/5.5%/-3.0%	Sales expected to pick up after a further distribution of stimulus checks
04/16	EZ	CPI	--/1.3%/0.9%	Driven by higher fuel prices

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,9 yrs	5,11	-1,05	-18,45	58,75	-118,55	↓
R186-5,7 yrs	7,46	-0,25	-0,65	79,25	-182,55	↓
R2030-8,8 yrs	9,34	0,25	-14,25	60,25	-110,05	↓
R2048-26,9 yrs	10,97	0,15	-36,35	16,95	-36,55	↓
US 10 yr	1,63	0,99	-11,61	71,05	87,25	↓
UK 10 yr	0,78	-1,00	-6,60	58,20	47,30	↓
German 10 yr	-0,29	0,10	0,00	27,70	5,50	→
Japan 10 yr	0,09	-1,70	-0,50	6,90	6,00	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-175,00	→
SA prime rate	7,00	0,00	0,00	0,00	-175,00	→
SA CPI (MTD = previous month)	2,90		-30,00	-20,00	-170,00	↓
SA 3m JIBAR	3,67	0,00	-0,80	2,50	-193,30	↓
SA 3m NCD	3,68	0,00	0,00	5,00	-192,50	→
SA 6m NCD	4,10	1,25	0,00	22,50	-195,00	↓
SA 12m NCD	4,53	2,75	-10,00	45,00	-180,00	↓
US 3m LIBOR	0,19	-0,18	-0,85	-5,26	-103,31	↓
UK 3m LIBOR	0,09	0,03	-0,20	6,04	-59,39	↓
Japan 3m LIBOR	-0,07	0,15	-0,03	1,20	-5,07	↓

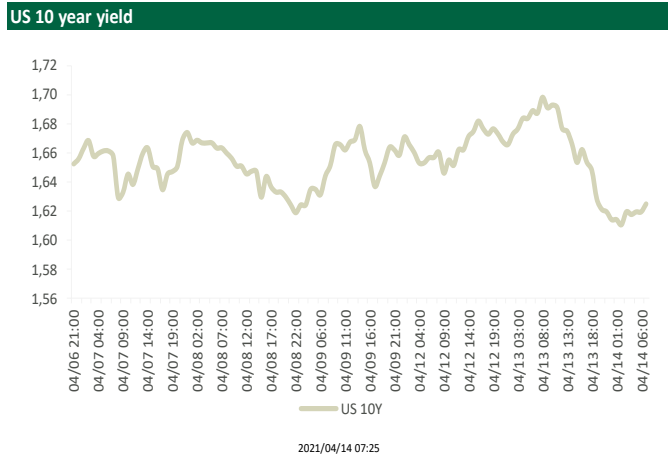
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,75	-0,50	-4,50	43,50	-49,50	↓
6X9 FRA	3,94	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,15	-1,50	-12,00	82,50	-15,25	↓
18X21 FRA	4,97	0,00	-16,00	118,50	-41,00	↓
SA 2yr Swap	4,35	-1,35	-9,75	79,65	-105,75	↓
SA 3yr Swap	4,84	0,50	-10,00	93,00	-55,00	↓
SA 5yr Swap	5,84	-2,00	-13,50	109,00	-115,00	↓
SA 10yr Swap	7,52	-2,00	-14,00	92,50	-143,00	↓
SA 15yr Swap	8,27	-2,00	-12,00	81,50	-119,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,17	0,65	4,25	-12,85	37,25	↑
3v10y	-2,68	2,50	4,00	0,50	88,00	↑
R2030-R2023	4,23	1,30	4,20	1,50	8,50	↑
R2048-R2030	1,63	-0,10	-22,10	-43,30	73,50	↓
5y-R2030	-3,50	-2,25	0,75	48,75	-4,95	↑
10y-R2030	-1,82	-2,25	0,25	32,25	-32,95	↑
15y-R2030	-1,07	-2,25	2,25	21,25	-9,45	↑
SA 5yr CDS spread - basis points	228,00		-8,50	20,00	-147,00	↓

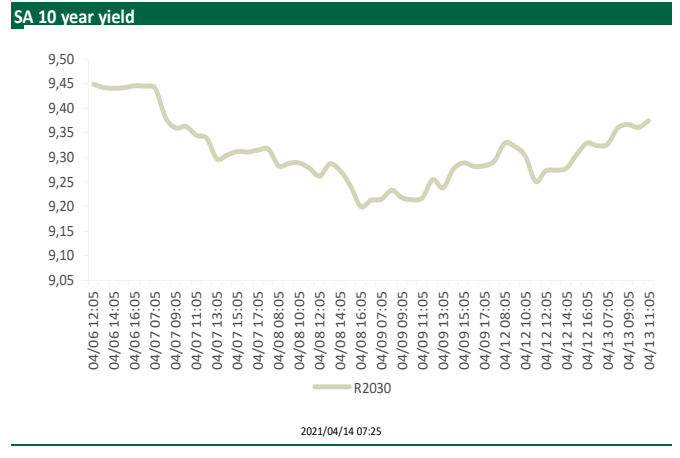
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The rand traded in the high 14.50s at the time of the local open. In another cautious trading session, the rand traded to a high of 14.6800 as headlines about the J&J vaccine saw risk trade weaker. Following this, the local unit regained positive momentum to end the local session trading towards the 14.5000 level. In the overnight sessions, the rand continued to post gains to breach marginally beyond the 14.5000 support level. This morning, it is currently trading at 14.4850. The EURZAR is currently trading at 17.3265 and the GBPZAR at 19.9525.
- The international markets saw the major currency pairs post incremental gains relative to the USD. The EURUSD traded from a low of 1.1884 yesterday to the current level of around 1.1965. The GBPUSD is currently trading at 1.3775, which is effectively the highs achieved yesterday, although the gains posted were modest. Gold opened the session yesterday in the mid-1,720s, thereafter trading steadily firmer to close the day at 1,745.50. It is currently trading at 1,742.00 this morning.
- Data releases scheduled for today: locally, we have the release of retail sales data and the SARB's monetary policy review; from Europe, we have the release of industrial production data for the zone and the ECB's annual report, with Lagarde scheduled to speak; and from the US, we have the release of import and export prices data and the FED Beige Book, with various FED speakers scheduled to speak.
- The rand has continued trading within limited ranges, now having recovered below the 14.5000 level, which has provided a short term-technical support; what remains to be seen is if the local unit can consolidate these gains at the improved levels.
- Possible trading range for the rand today: 14.3000 to 14.7000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	0.20	-0.04	0.78	9.14	↑	USD strength
EURUSD	1.20	0.13	1.99	-2.07	8.95	↑	USD weakness
USDJPY	108.94	-0.11	-1.63	-5.22	1.58	↓	USD weakness
USDAUD	1.30	-0.26	-0.90	0.38	-15.94	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.48	-0.20	-2.02	-1.46	-26.51	↓	ZAR strength
GBPZAR	19.95	0.00	-2.07	-0.68	-15.78	↓	ZAR strength
EURZAR	17.33	-0.09	-0.03	-3.61	-16.12	↓	ZAR strength
AUDZAR	11.10	0.08	-1.10	-1.83	-6.19	↓	ZAR strength
ZARJPY	7.52	0.11	0.40	6.55	22.15	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	54.21	0.19	1.83	3.14	25.96	↑	ZAR strength
ZARBWP (Botswana pula)	0.76	0.19	1.24	2.58	12.57	↑	ZAR strength
ZARKES (Kenyan shilling)	7.38	0.20	-0.23	-0.72	21.36	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.79	-0.18	0.94	3.02	22.49	↑	ZAR strength
ZARNGN (Nigerian naira)	28.19	0.18	2.14	3.97	24.89	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.40	0.15	1.76	-0.15	20.12	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.53	0.19	2.40	5.99	34.27	↑	ZAR strength
ZARMZN (Mozambican metical)	3.94	0.18	-16.08	-29.21	6.96	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.72	-0.29	1.48	9.09	9.04	↑	USD strength
USDTRY (Turkish Lira)	8.12	-0.00	-1.63	8.36	16.05	↓	USD weakness
USDMXN (Mexican Peso)	20.06	-0.18	-1.86	0.72	-16.61	↓	USD weakness
USDINR (Indian Rupee)	75.06	0.41	2.59	2.65	-1.63	↑	USD strength
USDRUB (Russian Ruble)	75.94	-1.88	0.33	2.01	3.08	↑	USD strength

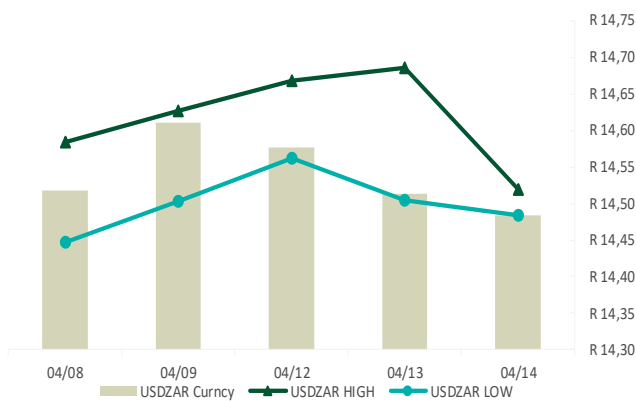
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

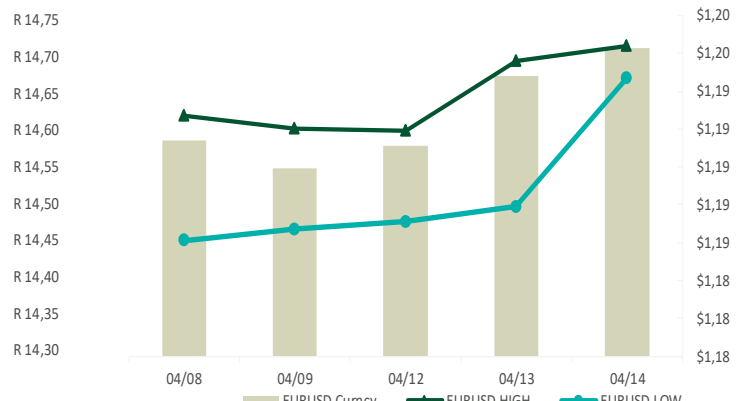


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2021/04/14 07:25

Source: Bloomberg, Nedbank

Commodities

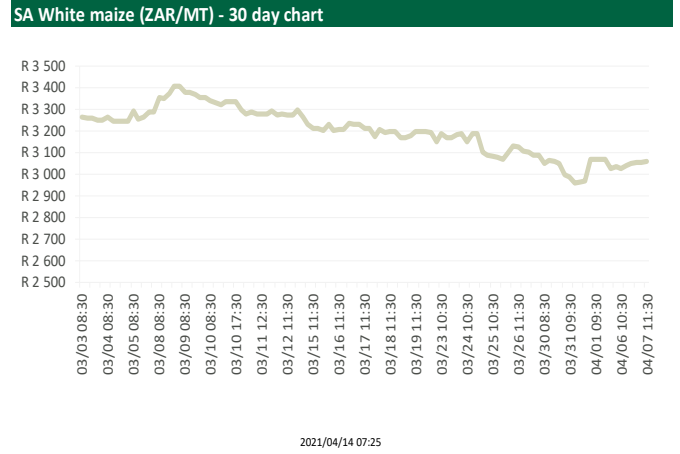
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- Benchmark crude oil prices have ticked up with Brent crude oil moving back above \$64 per barrel.

Commodities	Last price	%Δ	%Δ	%Δ	%Δ	MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	64,14	0,74	0,94	23,82	116,69	↑
WTI crude (\$)	60,66	0,80	2,54	25,02	201,64	↑
Gold spot (\$)	1 742,37	-0,18	2,03	-8,22	0,89	↑
Platinum spot (\$)	1 169,69	0,86	-1,49	9,10	49,73	↓
SA white maize spot (R)	3 114,00	-0,57	4,95	-6,12	12,14	↑

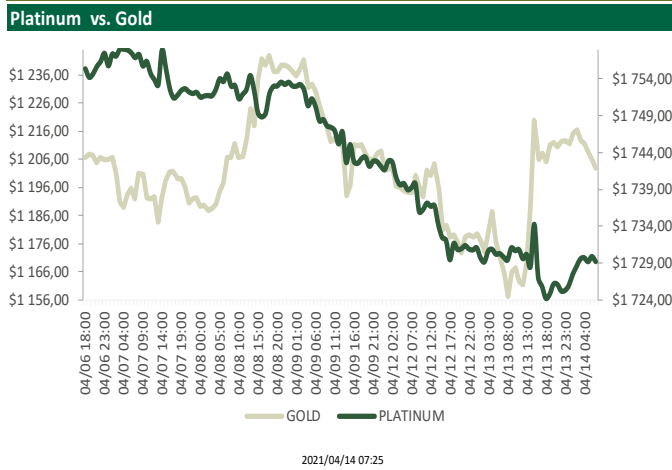
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SA White Maize



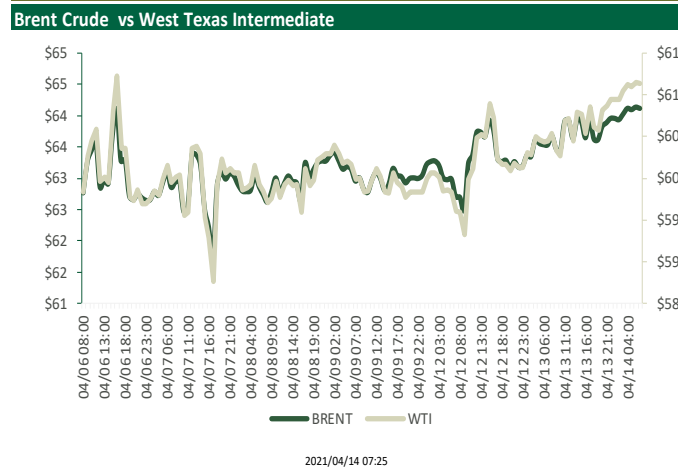
Source: Bloomberg, Nedbank

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

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South Africa

- Top40 +1.1%; TMTs led the charge, with NPN +2.67%, telcos +2.92%, helped by MTN +4.44% and SOL +6.65% after OPEC revised its 2021 consumption forecast higher. Banks +0.26%, CPI -0.39% posted FY results, with HEPS decreasing by 27% to R3,966c from R5,428c, in line with the range of 25%-29%. Impairment charges were better than exp at R7.8bn vs cons of R8.5bn to R8.7bn. SA mining production surged 3.8% m/m in February from 3.9% in January, well ahead of consensus estimates of +0.4%. Upbeat production was driven mainly by a sharp rise in iron ore production (up 65.7% y/y in February), while manganese ore, diamond and nickel production also contributed positively to output growth. On the other hand, coal and gold production continued to decline, and was the main negative contributor towards mining output in February.

UK/Europe

- European stocks retreated from a record high as investors eyed the upcoming earnings season for signs of strength in economic growth, while M&A news supported individual shares. The Stoxx Europe 600 Index closed down 0.5% in London, with the UK's FTSE 100 Index falling 0.4%, even as lockdown measures eased in England. Technology, travel and miners were among the biggest decliners. Deals were in focus, with Suez SA up 7.7% and Veolia Environnement SA gaining 9.7% after agreeing to acquire its rival, ending a bitter takeover battle. DiaSorin SpA was also a standout, jumping 9.6% after agreeing to buy Covid-19 test-maker Luminex Corp. for about USD1.8bn.

USA

- The S&P 500 fluctuated on Monday as investors looked ahead to the start of the corporate earnings season for signs that the bull market in equities is sustainable. The benchmark gauge closed little changed. Eight of the 11 major industry groups rose, including consumer discretionary and real estate. The energy and communication services sectors led the losses. With big banks, including JPMorgan and Bank of America, set to kick off the corporate earnings season in earnest this week, investors will take their cues from the guidance companies give for the months ahead to determine whether the stock market's rally will continue. Up almost 10% since the start of this year, the S&P 500 has surged more than 80% from its March 2020 low.

Asia

- Asian stocks gained as shares of Chinese technology giants climbed in Hong Kong following an overnight decline in US Treasury yields. Meituan, Tencent and Xiaomi were the biggest contributors to the MSCI Asia Pacific Index, which rose for a second day, as well as the Hang Seng Index. A gauge of tech shares in Hong Kong jumped as much as 3.2%. Taiwanese stocks slid to be the worst performers in Asia, as China said it is opposed to any official US-Taiwan exchanges. Japanese stocks also fell on virus concerns amid the nation's slow vaccine rollout and as four more prefectures were reported to be seeking stricter control measures. China's key equity gauge was slightly higher after three days of declines, while markets in India and Thailand were closed for holidays.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	33 677,27	-0,20	2,11	10,03	40,62	22,34	↑
Nasdaq	13 996,10	1,05	5,66	8,60	64,36	35,23	↑
S&P 500	4 141,59	0,33	4,25	10,26	45,52	28,88	↑
DJ Eurostoxx 50	3 966,99	0,13	1,22	11,66	35,96	25,12	↑
DAX	15 234,36	0,13	1,51	11,05	42,42	25,22	↑
CAC	6 184,10	0,36	1,93	11,40	36,70	26,46	↑
FTSE	6 890,49	0,02	2,63	6,66	18,98	12,00	↑
ASX200	7 019,10	0,60	3,36	6,56	27,50	13,38	↑
Nikkei 225	29 672,60	-0,27	1,69	8,12	51,09	20,93	↑
MSCI World	2 918,19	0,38	3,79	8,48	45,41	25,19	↑

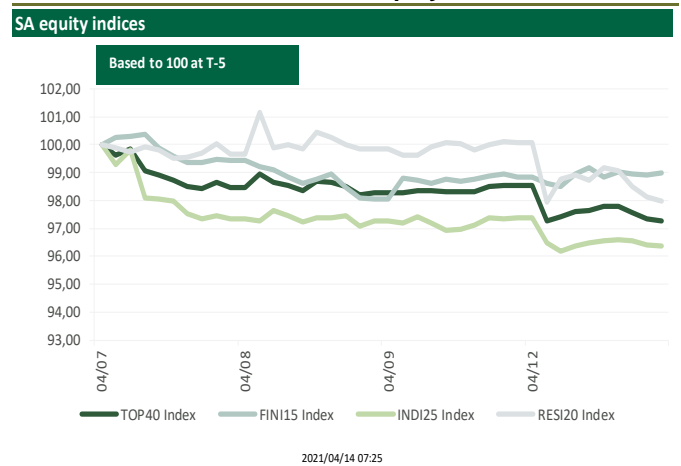
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 865,70	1,29	1,72	6,00	18,13	9,07	↑
Shanghai	3 401,63	0,15	-1,17	-2,06	20,31	23,72	↓
Brazil Bovespa	119 297,10	0,41	2,28	0,24	49,27	27,07	↑
India - NSE	48 544,06	1,38	-1,95	1,66	58,18	14,38	↓
Russia Micex	3 526,30	0,10	-0,44	7,21	33,99	28,21	↓
MSCI Emerging	1 323,95	0,12	0,57	2,53	47,71	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	67 072,49	1,03	0,88	12,90	34,48	8,24	↑
Top 40	61 382,99	1,17	0,82	12,88	34,67	8,75	↑
Resi 10	67 823,05	0,97	1,74	17,80	54,26	20,01	↑
Indi 25	87 974,15	1,57	0,66	12,93	27,69	8,82	↑
Fin1 15	12 154,72	0,09	-0,92	0,78	14,75	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
20 April 2021		
RCL	RCL Foods Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 30cps
SAC	SA Corp Real Estate Ltd	dividend @ 17.928410cps
SBP	Sabvest Capital Ltd	dividend @ 15cps
SHFF	Steinhoff Inv Holdings Pref	dividend @ 292.422950cps
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps
TPF	Transcend Res Prop Fund Ltd	dividend @ 43.651840cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	124,70	0,53	-1,10	4,04	28,65	-19,72	↓
AGL : Anglo American Plc	608,08	0,32	4,71	25,38	81,96	21,60	↑
AMS : Anglo American Platinum Ltd	2 143,62	1,98	-0,40	48,54	123,87	10,39	↓
ANG : Anglogold Ashanti Ltd	311,98	0,52	-3,06	-8,92	-30,64	8,22	↓
APN : Aspen Pharmacare Holdings Lt	147,14	-0,57	1,93	17,36	27,60	5,16	↑
BHP : Bhp Group Plc	426,63	0,36	-0,21	9,66	40,38	17,98	↓
BID : Bid Corp Ltd	285,19	-0,29	-0,29	8,42	14,35	-20,34	↓
BTI : British American Tobacco Plc	557,32	-0,49	-0,76	2,18	-16,82	-8,69	↓
BVT : Bidvest Group Ltd	173,07	-0,19	1,57	10,22	6,71	-23,32	↑
CFR : Financiere Richemont-Dep Rec	147,48	1,39	3,55	12,49	39,38	19,69	↑
CLS : Clicks Group Ltd	238,41	-0,25	-0,83	-5,64	-12,64	-1,53	↓
CPI : Capitec Bank Holdings Ltd	1 385,00	-0,39	-2,45	-3,33	30,94	-0,94	↓
DSY : Discovery Ltd	135,25	-0,86	2,01	-11,91	44,65	27,28	↑
EXX : Exxaro Resources Ltd	178,72	1,54	2,80	28,67	64,04	5,92	↑
FSR : Firststrand Ltd	50,67	0,76	-1,84	-0,72	22,90	-18,73	↓
GFI : Gold Fields Ltd	136,53	-1,49	-0,71	-0,76	1,20	43,50	↓
GLN : Glencore Plc	57,43	0,53	-1,12	22,64	72,26	7,95	↓
GRT : Growthpoint Properties Ltd	13,10	-2,82	-0,76	4,22	-13,82	-43,15	↓
IMP : Impala Platinum Holdings Ltd	277,95	1,07	1,54	37,67	121,62	40,68	↑
INL : Investec Ltd	45,16	1,37	4,37	23,25	12,59	-37,83	↑
INP : Investec Plc	47,08	1,14	4,18	25,05	21,78	-42,72	↑
MCG : Multichoice Group Ltd	125,56	2,08	-2,63	-6,30	39,51	0,00	↓
MNP : Mondi Plc	377,38	-0,68	-0,51	9,98	21,52	5,16	↓
MRP : Mr Price Group Ltd	194,79	0,35	0,61	14,15	40,75	-6,49	↑
MTN : Mtn Group Ltd	93,60	4,65	7,77	55,51	80,56	-27,03	↑
NED : Nedbank Group Ltd	140,23	0,89	0,16	8,30	23,54	-39,58	↑
NHM : Northam Platinum Ltd	269,05	2,65	4,53	28,41	183,96	69,50	↑
NPN : Naspers Ltd-N Shs	3 504,42	2,67	-0,77	16,07	32,73	31,80	↓
NRP : Nepi Rockcastle Plc	92,15	-1,64	-1,15	-1,44	1,16	-21,25	↓
OMU : Old Mutual Ltd	13,60	1,42	7,68	14,38	9,59	-39,52	↑
PRX : Prosus Nv	1 638,80	2,04	-0,26	2,03	30,38	52,39	↓
REM : Remgro Ltd	106,93	0,64	2,82	11,15	2,53	-32,51	↑
RNI : Reinet Investments Sca	288,03	0,24	-1,30	4,51	2,10	-0,68	↓
SBK : Standard Bank Group Ltd	122,07	-0,63	-2,68	-3,94	8,72	-24,50	↓
SHP : Shoprite Holdings Ltd	150,23	-1,78	-4,39	7,31	18,08	11,18	↓
SLM : Sanlam Ltd	56,39	0,21	-5,27	-4,02	1,44	-25,73	↓
SOL : Sasol Ltd	225,14	6,65	6,35	68,10	224,32	-55,87	↑
SPP : Spar Group Limited/The	192,28	0,05	1,26	1,45	5,87	-4,04	↑
SSW : Sibanye Stillwater Ltd	66,89	3,23	2,91	11,48	81,82	67,18	↑
VOD : Vodacom Group Ltd	127,63	0,34	1,09	2,60	3,30	7,88	↑
WHL : Woolworths Holdings Ltd	50,58	2,29	2,29	27,92	60,11	-18,64	↑

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Economics

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SA

- SA mining production surged 3.8% m/m in February, from 3.9% in January, well ahead of consensus estimates of +0.4%. On an annualised basis, mining output is up 0.8%, from -8.4% in January. This was also ahead of consensus estimates of +3.0%. Sales of mineral products had risen 26% y/y and 7% q/q in February, with demand for PGMs, iron ore and manganese ore the key products driving sales growth in February.
- Upbeat production was driven mainly by a sharp rise in iron ore production (up 65.7% y/y in February), while manganese ore, diamond and nickel production also contributed positively to output growth. On the other hand, coal and gold production continued to decline, and were the main negative contributors towards mining output in February.
- An improvement in global growth will likely boost demand for mineral resources in coming months, helping to lift SA production and exports. Although very volatile, the index has recovered back to levels seen prior to the COVID pandemic, and the mining industry will likely contribute positively to 1Q21 real GDP as a result of this upbeat demand and production.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
13-April							
01:50 AM	JN	Money Stock M3 YoY	MAR	8,10%	8,00%	8,00%	-
05:07 AM	CH	Imports YoY CNY	MAR	17,60%	27,70%	-0,20%	-
05:07 AM	CH	Exports YoY CNY	MAR	28,60%	20,70%	10,90%	-
05:07 AM	CH	Imports YoY	MAR	24,35%	38,10%	6,50%	-
05:07 AM	CH	Exports YoY	MAR	38,0%	30,6%	18,1%	-
05:07 AM	CH	Trade Balance CNY	MAR	CNY 327,8b	CNY 88,0b	CNY 516,8b	-
05:07 AM	CH	Trade Balance	MAR	USD 52,0b	USD 13,8b	USD 78,2b	-
08:00 AM	UK	Industrial Production YoY	FEB	-4,50%	-3,50%	-4,90%	-4,30%
08:00 AM	UK	Manufacturing Production YoY	FEB	-5,10%	-4,20%	-5,20%	-5,00%
08:00 AM	UK	Trade Balance	FEB	GBP -2400m	GBP -7123m	GBP -1630m	GBP -3370m
08:00 AM	GE	Wholesale Price Index YoY	FEB	-	4,40%	2,30%	-
11:00 AM	EC	ZEW Survey Expectations	APR	-	66,3	74,0	-
11:00 AM	GE	ZEW Survey Expectations	APR	79,0	70,7	76,6	-
11:00 AM	GE	ZEW Survey Current Situation	APR	-54,1	-48,8	-61,0	-
11:30 AM	SA	Gold Production YoY	FEB	-	-8,67%	-14,10%	-14,30%
11:30 AM	SA	Platinum Production YoY	FEB	-	-0,92%	-14,50%	-16,10%
11:30 AM	SA	Mining Production YoY	FEB	-3,00%	0,80%	-6,20%	-8,40%
02:30 PM	US	Real Avg Weekly Earnings YoY	MAR	0,00%	3,90%	4,10%	-
02:30 PM	US	Real Avg Hourly Earning YoY	MAR	-	1,50%	3,40%	-
02:30 PM	US	CPI YoY	MAR	2,50%	2,60%	1,70%	-
14-April							
01:50 AM	JN	Machine Orders YoY	FEB	2,40%	-7,10%	1,50%	-
11:00 AM	EC	Industrial Production WDA YoY	FEB	-1,40%	-	0,10%	-
01:00 PM	SA	Retail Sales Constant YoY	FEB	-1,80%	-	-3,50%	-
15-April							
08:00 AM	GE	CPI YoY	MAY F	1,70%	-	1,70%	-
02:30 PM	US	Philadelphia Fed Business Outlook	APR	40,9	-	51,8	-
02:30 PM	US	Retail Sales Advance MoM	MAR	5,80%	-	-3,00%	-
03:15 PM	US	Industrial Production MoM	MAR	2,50%	-	-2,24%	-
03:15 PM	US	Manufacturing (SIC) Production	MAR	3,60%	-	-3,10%	-
03:15 PM	US	Capacity Utilization	MAR	75,60%	-	73,76%	-
10:00 PM	US	Net Long-term TIC Flows	FEB	USD 0,0b	-	USD 90,8b	-
10:00 PM	US	Total Net TIC Flows	FEB	USD 0,0b	-	USD 106,3b	-
16-April							
04:00 AM	CH	Industrial Production YoY	MAR	18,00%	-	7,30%	-
04:00 AM	CH	Retail Sales YoY	MAR	28,00%	-	4,60%	-
04:00 AM	CH	GDP SA QoQ	1Q	1,44%	-	2,60%	-
04:00 AM	CH	GDP YoY	1Q	18,50%	-	6,50%	-
11:00 AM	EC	CPI Core YoY	MAR F	0,90%	-	0,90%	-
11:00 AM	EC	Trade Balance SA	FEB	EUR 0,0b	-	EUR 24,2b	-
11:00 AM	EC	CPI YoY	MAR F	1,30%	-	1,30%	-
02:30 PM	US	Building Permits MoM	MAR	1,74%	-	-8,80%	-
02:30 PM	US	Housing Starts MoM	MAR	13,39%	-	-10,30%	-
02:30 PM	US	Building Permits	MAR	1750k	-	1720k	-
02:30 PM	US	Housing Starts	MAR	1611k	-	1421k	-
04:00 PM	US	U. of Mich. Sentiment	APR P	89,0	-	84,9	-

Source: Bloomberg 2021/04/14 07:24

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