

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand powers ahead, now among the front runners in EM FX
Commodities	Oil headed for its biggest weekly advance since March; Gold rose 1.85% to \$1768.69/oz
Equities	All rooms are sea facing, as all three major US indices reach all-time highs. Some profit-taking is expected into the weekend, as investors lock in some of the performance they have seen ytd
Economics	US Retail sales and manufacturing production increased by 9.8% and 2.7% respectively in February

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
04/15	US	Industrial production	1.4%/2.5%/-2.6%	Industrial production increased by 1.4% m/m in March, from a revised -2.6% m/m previously
04/15	US	Retail sales	9.8%/5.8%/-2.7%	Retail sales increased by 9.8% m/m in March, from a revised 2.7% m/m decline in February
04/16	EZ	CPI	--/1.3%/0.9%	Driven by higher fuel prices

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R2023-1,9 yrs	4,96	-5,75	-32,75	44,45	-128,35	↓
R186-5,7 yrs	7,25	-9,95	-21,85	58,05	-193,75	↓
R2030-8,8 yrs	9,09	-12,55	-39,25	35,25	-135,55	↓
R2048-26,9 yrs	10,74	-7,30	-59,30	-6,00	-62,40	↓
US 10 yr	1,58	-0,05	-16,50	66,15	94,89	↓
UK 10 yr	0,74	-6,70	-10,80	54,00	43,50	↓
German 10 yr	-0,29	-3,20	0,20	27,90	17,50	↑
Japan 10 yr	0,09	-0,50	-1,00	6,40	6,80	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-75,00	→
SA prime rate	7,00	0,00	0,00	0,00	-75,00	→
SA CPI (MTD = previous month)	2,90		-30,00	-20,00	-170,00	↓
SA 3m JIBAR	3,67	0,00	-0,80	2,50	-94,10	↓
SA 3m NCD	3,68	2,50	0,00	5,00	-95,00	→
SA 6m NCD	4,08	0,00	-2,50	20,00	-115,00	↓
SA 12m NCD	4,48	-5,00	-15,00	40,00	-105,00	↓
US 3m LIBOR	0,18	-0,01	-1,06	-5,48	-99,25	↓
UK 3m LIBOR	0,08	-0,09	-0,36	5,88	-58,15	↓
Japan 3m LIBOR	-0,07	-0,12	-0,22	1,02	-5,43	↓

Source: Bloomberg & Nedbank CIB

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FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	3,71	-1,50	-8,50	39,50	-53,50	↓
6X9 FRA	3,83	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,02	-7,50	-25,50	69,00	-42,50	↓
18X21 FRA	4,79	-12,00	-34,00	100,50	-86,00	↓
SA 2yr Swap	4,22	-6,20	-22,20	67,20	-69,70	↓
SA 3yr Swap	4,64	-13,50	-30,50	72,50	-80,50	↓
SA 5yr Swap	5,60	-14,75	-38,00	84,50	-103,50	↓
SA 10yr Swap	7,27	-15,00	-39,00	67,50	-143,00	↓
SA 15yr Swap	8,02	-15,50	-37,00	56,50	-118,50	↓

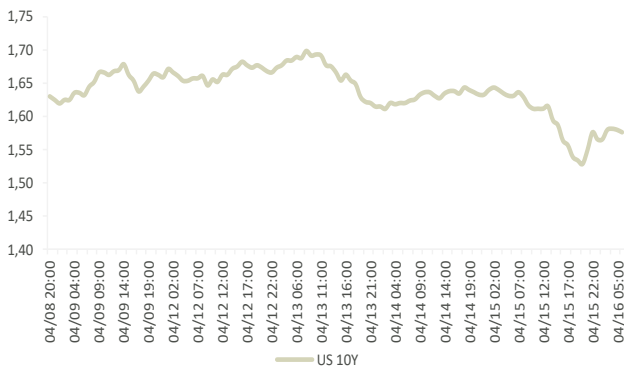
Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-3,05	8,80	16,80	-0,30	73,30	↑
3v10y	-2,64	1,50	8,50	5,00	62,50	↑
R2030-R2023	4,12	-6,80	-6,50	-9,20	-7,20	↓
R2048-R2030	1,65	5,25	-20,05	-41,25	73,15	↓
5y-R2030	-3,49	-2,20	1,25	49,25	32,05	↑
10y-R2030	-1,82	-2,45	0,25	32,25	-7,45	↑
15y-R2030	-1,07	-2,95	2,25	21,25	17,05	↑
SA 5yr CDS spread - basis points	212,50		-24,00	4,50	-191,50	↓

Source: Bloomberg & Nedbank CIB

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US 10 Year Yield

US 10 year yield

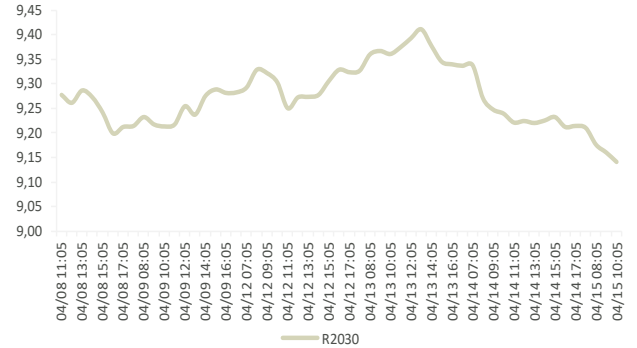


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Source: Bloomberg, Nedbank

SA 10 Year Yield

SA 10 year yield



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Source: Bloomberg, Nedbank

Currencies

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- Yesterday, the local trading session got underway with the rand trading around the 14.4000 level. In what proved to be another remarkably resilient trading performance from the rand, it reached a best level of 14.1550 on the day. Activity in the overnight sessions has been limited, and this morning, the rand is currently trading at 14.1925. The EURZAR is currently trading at 16.9835 and the GBPZAR at 19.5330.
- The international markets have seen the major currency pairs remain within limited trading ranges, with the EURUSD trading between 1.1957 and 1.1993 yesterday. This morning, it is currently trading at 1.1965. The GBPUSD traded between 1.3763 and 1.3809, and this morning, it is trading at 1.3762. As the USD faltered, gold has encountered renewed support. This morning, it is currently trading at 1,765.65, which is around USD24 firmer from the same time yesterday.
- Data releases scheduled for today: locally, there are no releases; from Europe, we have trade and CPI for the eurozone; and from the US, we have housing starts, building permits and the Michigan survey data, with the FED's Kaplan scheduled to speak.
- The rand has over the course of the month traded from a high of around the 14.80 level to the current levels of around 14.20, levels last seen early in 2020. Although there has been steady demand for the USD from local sources, as the local unit has improved, this has been easily met by the supplies from apparent offshore sources. The move lower appears to trigger some stop-loss selling, as long USD positions were neutralised. As the rand has now breached beyond the 14.3000 support level, the next objective on the downside is 14.0000, although some profit-taking on short positions appears likely as we head into the weekend.
- Possible trading range for the rand today: 13.9500 to 14.4500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	-0.20	-0.17	0.65	10.45	↓	USD strength
EURUSD	1.20	-0.07	1.95	-2.10	10.32	↑	USD weakness
USDJPY	108.83	0.06	-1.74	-5.13	0.84	↓	USD weakness
USDAUD	1.29	0.20	-1.82	-0.55	-18.24	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.20	0.25	-4.03	-3.46	-32.91	↓	ZAR strength
GBPZAR	19.55	0.10	-4.20	-2.78	-20.31	↓	ZAR strength
EURZAR	16.99	0.17	-2.04	-5.69	-20.46	↓	ZAR strength
AUDZAR	10.99	0.05	-2.15	-2.88	-8.68	↓	ZAR strength
ZARJPY	7.66	-0.22	2.23	8.26	25.39	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	55.32	-0.26	3.80	5.08	29.56	↑	ZAR strength
ZARBWP (Botswana pula)	0.76	-0.26	1.85	3.18	14.74	↑	ZAR strength
ZARKES (Kenyan shilling)	7.54	-0.27	1.86	1.38	25.07	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.87	-0.60	3.93	5.95	26.78	↑	ZAR strength
ZARNGN (Nigerian naira)	28.77	-0.25	4.11	5.90	28.61	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.41	-0.30	3.64	1.77	24.48	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.56	-0.27	4.35	7.87	37.14	↑	ZAR strength
ZARMZN (Mozambican metical)	3.91	-0.25	-17.23	-30.49	8.80	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.62	-0.66	-0.31	7.44	6.74	↓	USD weakness
USDTRY (Turkish Lira)	8.03	0.19	-2.72	7.38	13.63	↓	USD weakness
USDMXN (Mexican Peso)	19.96	0.11	-2.36	0.23	-20.37	↓	USD weakness
USDINR (Indian Rupee)	74.93	-0.17	2.42	2.49	-2.03	↑	USD strength
USDRUB (Russian Ruble)	76.31	0.55	0.82	2.49	1.94	↑	USD strength

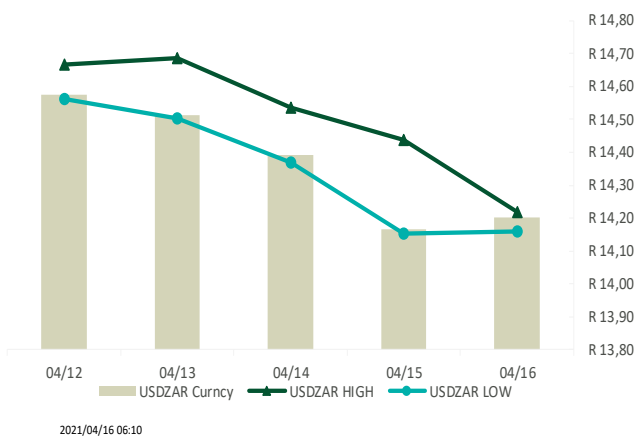
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

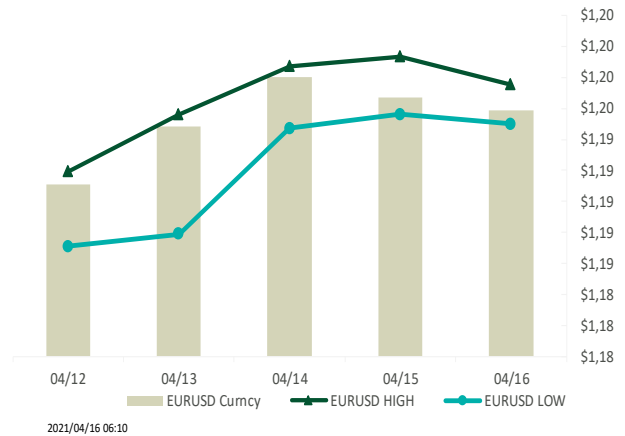


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



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Source: Bloomberg, Nedbank

Commodities

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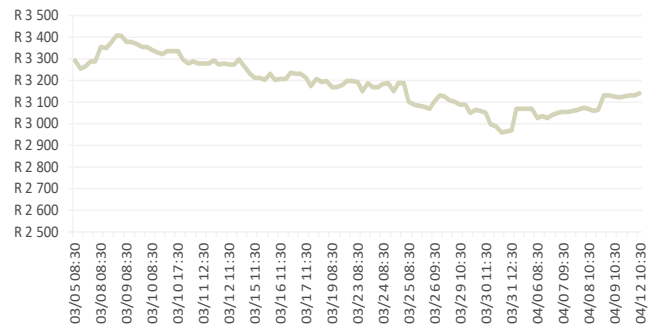
- Oil headed for its biggest weekly advance since March driven by positive demand outlook from the International Energy Agency and OPEC+. IEA revised its 2021 forecast for oil demand up to 5.7million bpd while OPEC revised its forecasts up to 5.9 million bpd. Brent crude rose 0.72% to \$66.72 a barrel yesterday.
- Gold rose 1.85% to \$1768.69/oz and platinum 2.21% to \$1201.54.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	66,98	0,06	5,41	29,31	140,76	↑
WTI crude (\$)	63,47	0,02	7,29	30,81	219,43	↑
Gold spot (\$)	1 763,60	-0,02	3,27	-7,10	2,67	↑
Platinum spot (\$)	1 200,32	0,21	1,09	11,96	51,97	↑
SA white maize spot (R)	3 120,00	-0,73	5,16	-5,94	8,22	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

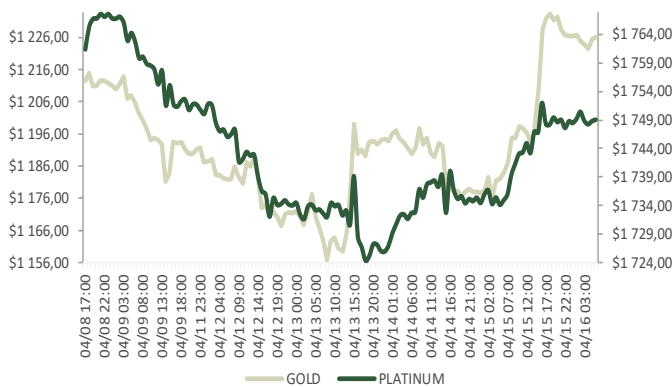


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold



2021/04/16 06:10

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/04/16 06:10

Source: Bloomberg, Nedbank

Equities

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South Africa

- Top40 -0.01%; Citi and BofA beat on trading revenue; US data beats significantly, suggesting a strong recovery; US 10-year -4.10%. Banks +2.42%; buying gaining traction, with strong ZAR +1.61% helping it along the way; we continue to see decent buying from locals and foreigners. Retailers -0.20%; seemed to U/P on the face of it, but mostly profit-taking in recent winners, such as MTH -0.42%; SAPY local buying persists. Resi 10 -0.28% and rand hedges seemed to be the funding trade, while telcos -0.06% were in a holding pattern; commodity prices were higher on US data. Turnover at R20bn; 500k SBK, 1m AVI, 1.5m SHP at 151, 205k NHM, 3.6m EMI at 915, 101k BID, 339k REM at 111 and 250k TFG at 12,432.

UK/Europe

- European equities hit another record on Thursday, as investor optimism for a strong earnings season outweighed lingering concerns over the region's troubled vaccination campaign and rising virus infections in Asia. The STOXX Europe 600 Index climbed 0.5%, rising for a third day to beat last week's historic high. GlaxoSmithKline Plc rallied 4.6%, leading healthcare stock gains, on the news that activist investment firm Elliott Management Corp. has acquired a significant stake in the company. The UK's FTSE 250 also rose to a record, with Diageo Plc up 2.2% to its highest since January 2020 after announcing the purchase of Loyal 9 Cocktails. In beverages, Anheuser-Busch InBev SA rallied 3.8% after Barclays Plc raised the brewer's recommendation to Overweight from Equal Weight.

USA

- US stocks jumped to record highs, with retail sales and weekly jobless claims data signalling an accelerating recovery in the world's biggest economy. Yields on benchmark 10-year Treasury notes dropped the most since February. The S&P 500 advanced to an all-time high, led by the healthcare and technology sectors. Financial shares declined, with yields falling, even after Citigroup Inc. and Bank of America Corp. posted better-than-forecast trading revenue. The Dow Jones Industrial Average and the Nasdaq 100 indices also reached all-time peaks. The ruble slid as the Biden administration imposed new sanctions on some Russian debt, individuals and entities in retaliation for alleged misconduct related to the SolarWinds hack and the US elections. Traders suggested international concerns may have helped fuel the rally in Treasuries, with many investors caught positioned for higher yields.

Asia

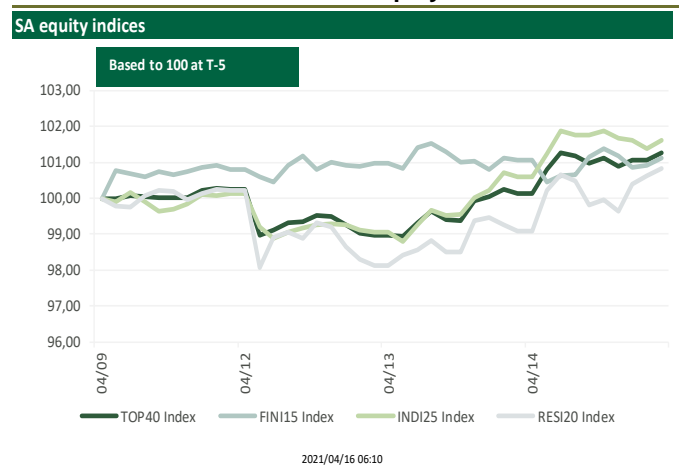
- A gauge of Asia-Pacific stocks was steady on Friday after surprisingly robust American economic data sent US equity indices to record levels. Shares rose in China as figures showed economic growth soar from a year earlier, but the q/q expansion slowed. Japan and Hong Kong were little changed in a soft end to the week, despite optimism on Wall Street. The China figures showed gross domestic product climb a record 18.3% in the first quarter from a year earlier, but the q/q growth eased to 0.6%. Other data, such as industrial production and retail sales, were also released. Elsewhere, oil headed for the biggest weekly gain since early-March on optimism about the recovery from the pandemic. Copper is on course for the best week in about two months.

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	34 035,99	0,90	3,20	11,21	44,60	22,34	↑	
Nasdaq	14 038,76	1,31	5,98	8,93	64,54	35,23	↑	
S&P 500	4 170,42	1,11	4,97	11,03	48,97	28,88	↑	
DJ Eurostoxx 50	3 993,43	0,43	1,89	12,41	42,00	25,12	↑	
DAX	15 255,33	0,30	1,65	11,20	48,09	25,22	↑	
CAC	6 234,14	0,41	2,75	12,30	43,31	26,46	↑	
FTSE	6 983,50	0,63	4,02	8,10	24,08	12,00	↑	
ASX200	7 050,10	-0,12	3,82	7,03	30,16	13,38	↑	
Nikkei 225	29 706,13	0,21	1,81	8,24	54,00	20,93	↑	
MSCI World	2 941,75	0,97	4,63	9,36	49,76	25,19	↑	
Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 815,65	0,08	1,54	5,82	20,03	9,07	↑	
Shanghai	3 414,74	0,46	-0,79	-1,68	21,09	23,72	↓	
Brazil Bovespa	120 700,70	0,34	3,49	1,41	55,12	27,07	↑	
India - NSE	48 781,42	-0,05	-1,47	2,16	59,40	14,38	↓	
Russia - Micex	3 568,51	-0,23	0,76	8,50	41,89	28,21	↑	
MSCI Emerging	1 341,09	0,34	1,87	3,86	51,56	15,38	↑	
SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	67 823,09	0,02	2,01	14,16	40,58	8,24	↑	
Top 40	62 080,02	-0,01	1,97	14,16	40,52	8,75	↑	
Resi 10	68 827,47	-0,29	3,25	19,54	66,44	20,01	↑	
Indi 25	88 642,38	-0,23	1,42	13,79	27,62	8,82	↑	
Fin15	12 341,59	1,47	0,60	2,33	28,75	-4,30	↑	

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
20 April 2021		
RCL	RCL Foods Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 30cps
SAC	SA Corp Real Estate Ltd	dividend @ 17.928410cps
SBP	Sabvest Capital Ltd	dividend @ 15cps
SHFF	Steinhoff Inv Holdings Pref	dividend @ 292.422950cps
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps
TPF	Transcend Res Prop Fund Ltd	dividend @ 43.651840cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	127,56	3,71	1,17	6,42	58,20	-19,72	↑
AGL : Anglo American Plc	613,67	-1,62	5,67	26,53	95,72	21,60	↑
AMS : Anglo American Platinum Ltd	2 012,00	-3,70	-6,51	39,42	123,56	10,39	↓
ANG : Anglogold Ashanti Ltd	311,56	2,06	-3,19	-9,04	-26,76	8,22	↓
APN : Aspen Pharmacare Holdings Lt	148,65	1,82	2,97	18,57	31,69	5,16	↑
BHP : Bhp Group Plc	438,19	0,24	2,49	12,63	49,26	17,98	↑
BID : Bid Corp Ltd	290,56	-1,03	1,59	10,47	25,09	-20,34	↑
BTI : British American Tobacco Plc	551,82	0,25	-1,74	1,17	-19,06	-8,69	↓
BVT : Bidvest Group Ltd	175,63	-0,31	3,08	11,85	22,39	-23,32	↑
CFR : Financiere Richemont-Dep Rec	148,58	-1,62	4,32	13,33	44,62	19,69	↑
CLS : Clicks Group Ltd	245,52	2,30	2,13	-2,83	-7,49	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 400,00	2,00	-1,40	-2,28	51,27	-0,94	↓
DSY : Discovery Ltd	135,31	-0,73	2,06	-11,87	62,59	27,28	↑
EXX : Exxaro Resources Ltd	180,04	-1,89	3,55	29,62	63,67	5,92	↑
FSR : Firststrand Ltd	52,30	2,33	1,32	2,47	41,54	-18,73	↑
GFI : Gold Fields Ltd	137,10	1,32	-0,30	-0,34	8,83	43,50	↓
GLN : Glencore Plc	59,45	-0,88	2,36	26,95	95,37	7,95	↑
GRT : Growthpoint Properties Ltd	13,50	-0,52	2,27	7,40	-4,12	-43,15	↑
IMP : Impala Platinum Holdings Ltd	274,75	0,40	0,37	36,08	156,06	40,68	↑
INL : Investec Ltd	46,23	1,83	6,84	26,17	29,35	-37,83	↑
INP : Investec Plc	48,25	1,54	6,77	28,15	40,88	-42,72	↑
MCG : Multichoice Group Ltd	127,11	0,86	-1,43	-5,14	41,19	0,00	↓
MNP : Mondi Plc	379,02	1,45	-0,08	10,46	27,62	5,16	↓
MRP : Mr Price Group Ltd	195,54	0,97	1,00	14,59	50,27	-6,49	↑
MTN : Mtn Group Ltd	92,55	-0,42	6,56	53,76	88,00	-27,03	↑
NED : Nedbank Group Ltd	147,25	2,18	5,18	13,72	58,33	-39,58	↑
NHM : Northam Platinum Ltd	268,36	0,51	4,27	28,08	217,21	69,50	↑
NPN : Naspers Ltd-N Shs	3 543,00	-0,09	0,32	17,34	26,80	31,80	↑
NRP : Nepi Rockcastle Plc	94,27	0,29	1,13	0,82	6,65	-21,25	↑
OMU : Old Mutual Ltd	13,20	0,00	4,51	11,02	11,96	-39,52	↑
PRX : Prosus Nv	1 626,70	-0,02	-0,99	1,28	23,76	52,39	↓
REM : Remgro Ltd	111,06	2,30	6,79	15,45	17,21	-32,51	↑
RNI : Reinet Investments Sca	283,23	-1,14	-2,94	2,76	3,09	-0,68	↓
SBK : Standard Bank Group Ltd	122,81	2,47	-2,09	-3,36	22,05	-24,50	↓
SHP : Shoprite Holdings Ltd	150,29	0,67	-4,35	7,35	27,31	11,18	↓
SLM : Sanlam Ltd	56,53	-0,05	-5,04	-3,78	4,69	-25,73	↓
SOL : Sasol Ltd	232,14	-0,98	9,66	73,33	303,72	-55,87	↑
SPP : Spar Group Limited/The	190,10	-0,71	0,11	0,30	4,42	-4,04	↑
SSW : Sibanye Stillwater Ltd	71,59	1,62	10,14	19,32	118,93	67,18	↑
VOD : Vodacom Group Ltd	127,25	-0,14	0,78	2,30	11,04	7,88	↑
WHL : Woolworths Holdings Ltd	51,48	0,23	4,11	30,20	70,52	-18,64	↑

Source: Bloomberg & Nedbank CIB

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Economics

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US

- Retail sales increased by 9.8% m/m in March, from a revised 2.7% m/m decline in February, ahead of the consensus forecast of 5.8% m/m. Over the month, the key positive drivers of retail sales were sales of vehicles and parts which increased by 15.1%, sales at clothing stores which increased 18.3%, and at fuel stations which increased by 10.9%. On an annual basis, retail sales accelerated by 27.7% from 6.7% previously. Sales of vehicles and parts increased by 71.1% y/y, while food services sales increased by 36% y/y. The increase in retail sales was supported by the distribution of stimulus checks of \$1,400 each to Americans as well as increases in employment over March.
- Manufacturing production rose by 2.7% m/m in March, from a revised 3.7% decline February, below expectations of 3.6%. Industrial production increased by 1.4% m/m in March, from a revised -2.6% m/m previously, lower than expectations of 2.5%. Auto production increased by 2.8% compared to -10% in February, with the shortage in semiconductors still weighing on auto production. Mining production increased 5.7% driven by an increase in oil and gas extraction, while utilities dropped by 11.4% m/m.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
15-April							
08:00 AM	GE	CPI YoY	MAY F	1,70%	1,70%	1,70%	-
02:30 PM	US	Continuing Claims	JAN 2	3700k	3731k	3734k	-
02:30 PM	US	Initial Jobless Claims	JAN 9	700k	576k	744k	-
02:30 PM	US	Philadelphia Fed Business Outlook	APR	41,5	50,2	51,8	44,5
02:30 PM	US	Retail Sales Advance MoM	MAR	5,80%	9,80%	-3,00%	-2,70%
03:15 PM	US	Industrial Production MoM	MAR	2,50%	1,44%	-2,20%	-2,60%
03:15 PM	US	Manufacturing (SIC) Production	MAR	3,60%	2,70%	-3,10%	-3,70%
03:15 PM	US	Capacity Utilization	MAR	75,60%	74,40%	73,80%	73,40%
10:00 PM	US	Net Long-term TIC Flows	FEB	USD 0,0b	USD 4,2b	USD 90,8b	USD 91,0b
10:00 PM	US	Total Net TIC Flows	FEB	USD 0,0b	USD 72,6b	USD 106,3b	USD 105,8b
16-April							
04:00 AM	CH	Industrial Production YoY	MAR	18,00%	14,10%	7,30%	-
04:00 AM	CH	Retail Sales YoY	MAR	28,00%	34,20%	4,60%	-
04:00 AM	CH	GDP SA QoQ	1Q	1,44%	0,60%	2,60%	3,20%
04:00 AM	CH	GDP YoY	1Q	18,50%	18,30%	6,50%	-
11:00 AM	EC	CPI Core YoY	MAR F	0,90%	-	0,90%	-
11:00 AM	EC	Trade Balance SA	FEB	EUR 0,0b	-	EUR 0,0b	-
11:00 AM	EC	CPI YoY	MAR F	1,30%	-	0,90%	-
02:30 PM	US	Building Permits MoM	MAR	1,74%	-	-10,80%	-
02:30 PM	US	Housing Starts MoM	MAR	13,48%	-	-10,30%	-
02:30 PM	US	Building Permits	MAR	1750k	-	1682k	-
02:30 PM	US	Housing Starts	MAR	1613k	-	1421k	-
04:00 PM	US	U. of Mich. Sentiment	APR P	89,0	-	84,9	-
19-April							
01:50 AM	JN	Imports YoY	MAR	4,70%	-	11,80%	-
01:50 AM	JN	Trade Balance Adjusted	MAR	JPY 212,9b	-	JPY -38,7b	-
01:50 AM	JN	Exports YoY	MAR	12,20%	-	-4,50%	-
06:30 AM	JN	Industrial Production YoY	FEB F	-	-	-2,60%	-
10:00 AM	EC	ECB Current Account SA	FEB	-	-	EUR 30,5b	-
20-April							
08:00 AM	UK	ILO Unemployment Rate 3Mths	FEB	5,05%	-	5,00%	-
08:00 AM	GE	PPI YoY	MAR	0,00%	-	1,90%	-

Source: Bloomberg

2021/04/16 06:10

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