

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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Key Daily Drivers

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SNIPPETS

Currencies	Rand holds gains below 14.5000, next objective 14.3000
Commodities	Benchmark crude oil contracts rose overnight
Equities	Global markets trend lower as global investors trim positions after the recent rally that took risk assets to an all-time high
Economics	SA retail sales surged 6.9% m/m in February

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
04/14	SA	Retail Sales	2.3%/-1.8%/-3.7%	Increased demand as restrictions were eased
04/15	US	Retail sales	--/5.5%/-3.0%	Sales expected to pick up after a further distribution of stimulus checks
04/16	EZ	CPI	--/1.3%/0.9%	Driven by higher fuel prices

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,9 yrs	5,02	-0,20	-27,20	50,00	-137,30	↓
R186-5,7 yrs	7,35	0,15	-11,75	68,15	-202,25	↓
R2030-8,8 yrs	9,21	-0,40	-27,10	47,40	-135,50	↓
R2048-26,9 yrs	10,82	0,15	-51,85	1,45	-65,65	↓
US 10 yr	1,64	0,37	-10,53	72,12	100,45	↓
UK 10 yr	0,80	2,50	-4,10	60,70	46,30	↓
German 10 yr	-0,26	3,40	3,40	31,10	11,90	↑
Japan 10 yr	0,09	-0,30	-0,50	6,90	7,60	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-175,00	→
SA prime rate	7,00	0,00	0,00	0,00	-175,00	→
SA CPI (MTD - previous month)	2,90		-30,00	-20,00	-170,00	↓
SA 3m JIBAR	3,67	0,00	-0,80	2,50	-193,30	↓
SA 3m NCD	3,61	-3,75	-6,25	-1,25	-101,25	↓
SA 6m NCD	4,10	2,50	0,00	22,50	-112,50	→
SA 12m NCD	4,51	-1,25	-11,25	43,75	-101,25	↓
US 3m LIBOR	0,18	-0,20	-1,05	-5,46	-103,51	↓
UK 3m LIBOR	0,09	-0,08	-0,28	5,96	-59,46	↓
Japan 3m LIBOR	-0,07	-0,07	-0,10	1,13	-5,13	↓

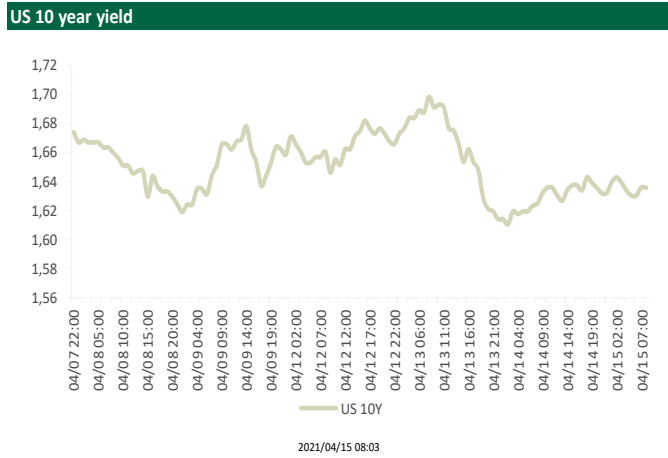
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,73	0,50	-6,50	41,50	-51,50	↓
6X9 FRA	3,89	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,10	0,50	-17,50	77,00	-34,50	↓
18X21 FRA	4,89	-2,00	-24,00	110,50	-76,00	↓
SA 2yr Swap	4,29	0,00	-16,00	73,40	-63,50	↓
SA 3yr Swap	4,77	-6,50	-17,00	86,00	-62,00	↓
SA 5yr Swap	5,74	-9,75	-23,25	99,25	-80,75	↓
SA 10yr Swap	7,43	0,50	-23,50	83,00	-127,50	↓
SA 15yr Swap	8,17	-9,50	-21,50	72,00	-91,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,14	-0,50	7,50	-9,60	64,00	↑
3v10y	-2,66	-7,00	6,50	3,00	65,50	↑
R2030-R2023	4,19	-0,20	0,10	-2,60	1,80	↑
R2048-R2030	1,61	0,55	-24,75	-45,95	69,85	↓
5y-R2030	-3,47	-9,35	3,85	51,85	54,75	↑
10y-R2030	-1,78	0,90	3,60	35,60	8,00	↑
15y-R2030	-1,04	-9,10	5,60	24,60	44,50	↑
SA 5yr CDS spread - basis points	305,00		68,50	97,00	-95,00	↑

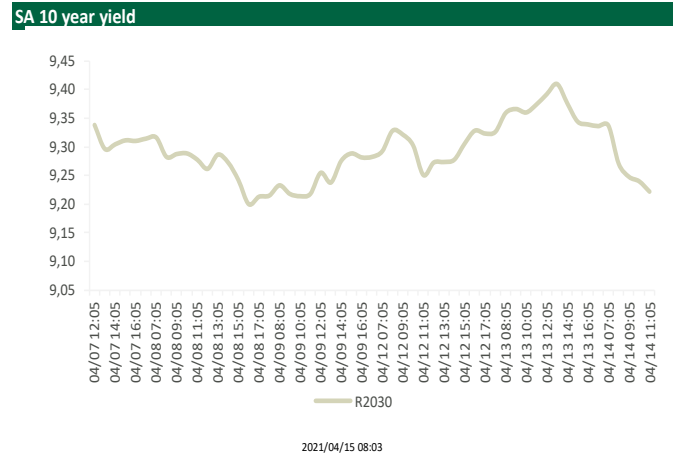
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- On Wednesday, the local session opened with the rand trading in the high 14.70s. In another session of limited trading activity, the rand savoured a resilient session, managing to trade to a best level of 14.3925, ending the session trading at the lows. Since the time of the local close, the local unit managed to trade to a best level of 14.3650 in the New York session. This morning, the rand lost some ground and is currently trading at 14.4400. The EURZAR is trading at 17.2850 and the GBPZAR at 19.8705.
- The international markets have continued to trade steadily, with the EURUSD continuing to trade with a marginally firmer bias. Having reached a high of 1.1987, it is currently trading at 1.1975 this morning. The GBPUSD is currently trading at 1.3772, which is marginally off from yesterday's highs. Gold is currently trading at 1,742.50, which is effectively unchanged from the same time yesterday.
- Data releases scheduled for today: locally, there are no releases; from Europe, we have the German and French CPI; and from the US, we have jobless claims, continuing claims, retail sales, NY Empire Manufacturing, the Philadelphia FED business outlook, industrial production, capacity utilisation and business inventories.
- The rand has managed to consolidate the most recent gains below the 14.50 level. The short-term technical objective at 14.3000 remains intact so far.
- Possible trading range for the rand today: 14.3000 to 14.7000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	-0.08	-0.11	0.72	9.99	↓	USD strength
EURUSD	1.20	-0.05	2.08	-1.98	9.75	↑	USD weakness
USDJPY	108.94	0.01	-1.63	-5.22	1.36	↓	USD weakness
USDAUD	1.30	0.11	-1.55	-0.28	-18.10	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.41	0.15	-2.51	-1.95	-29.72	↓	ZAR strength
GBPZAR	19.85	0.09	-2.62	-1.22	-18.00	↓	ZAR strength
EURZAR	17.26	0.09	-0.43	-4.02	-18.23	↓	ZAR strength
AUDZAR	11.12	0.03	-0.93	-1.66	-6.24	↓	ZAR strength
ZARJPY	7.56	-0.15	0.87	6.98	23.89	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	54.05	-1.08	1.55	2.86	27.22	↑	ZAR strength
ZARBWP (Botswana pula)	0.76	-0.05	1.30	2.63	13.44	↑	ZAR strength
ZARKES (Kenyan shilling)	7.41	-0.13	0.16	-0.32	23.20	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.80	-1.09	1.52	3.59	24.61	↑	ZAR strength
ZARNGN (Nigerian naira)	28.39	-0.14	2.81	4.62	27.03	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.40	-0.20	2.22	0.32	22.37	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.54	-0.14	2.91	6.48	35.93	↑	ZAR strength
ZARMZN (Mozambican metical)	3.85	-0.14	-18.79	-32.23	6.77	↓	ZAR weakness

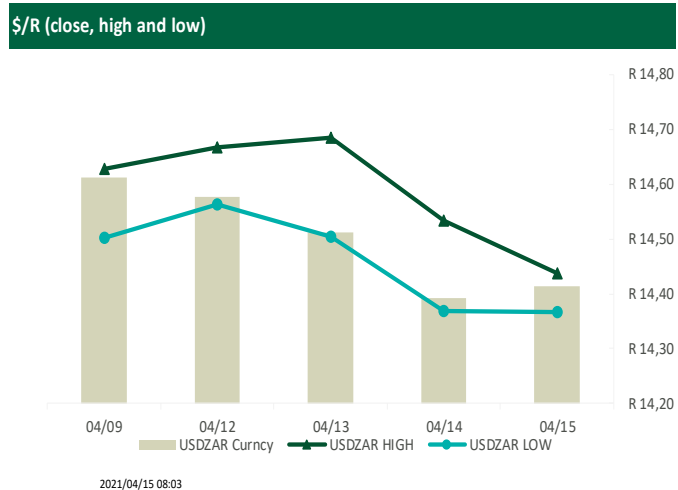
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.65	-1.15	0.35	8.05	8.67	↑	USD strength
USDTRY (Turkish Lira)	8.09	0.07	-2.02	8.01	14.54	↓	USD weakness
USDMXN (Mexican Peso)	20.09	0.07	-1.73	0.85	-19.40	↓	USD weakness
USDINR (Indian Rupee)	75.10	0.06	2.64	2.71	-1.79	↑	USD strength
USDRUB (Russian Ruble)	75.89	-0.07	0.26	1.94	3.79	↑	USD strength

Source: Bloomberg & Nedbank CIB

Time: 2021/04/15 08:03

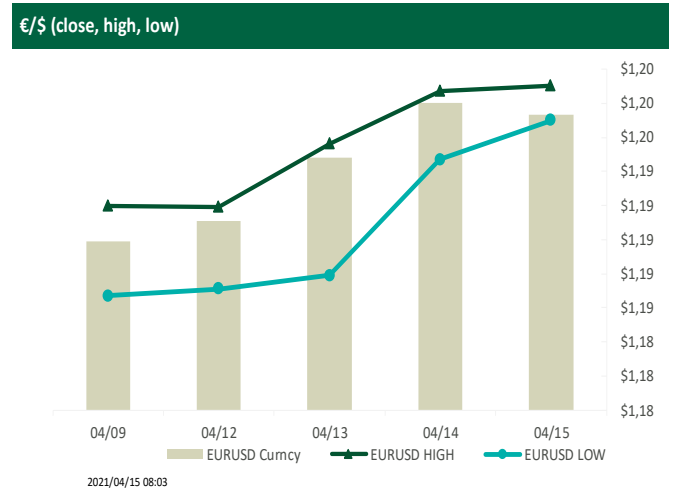
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

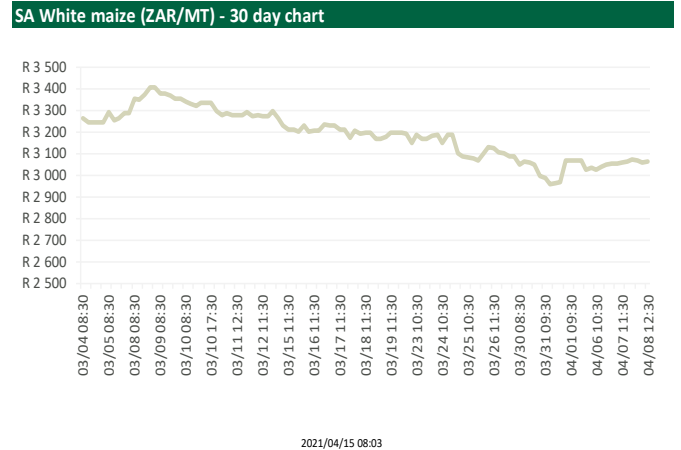
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- Benchmark crude oil contracts rose overnight and are little changed this am. Brent crude oil moved back above \$66,50 per barrel or in ZAR terms R960 per barrel.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	66,60	0,03	4,82	28,57	140,52	↑
WTI crude (\$)	63,10	-0,08	6,66	30,05	217,56	↑
Gold spot (\$)	1 742,07	0,32	2,01	-8,23	1,46	↑
Platinum spot (\$)	1 177,77	0,20	-0,81	9,85	51,41	↓
SA white maize spot (R)	3 143,00	0,93	5,93	-5,25	12,81	↑

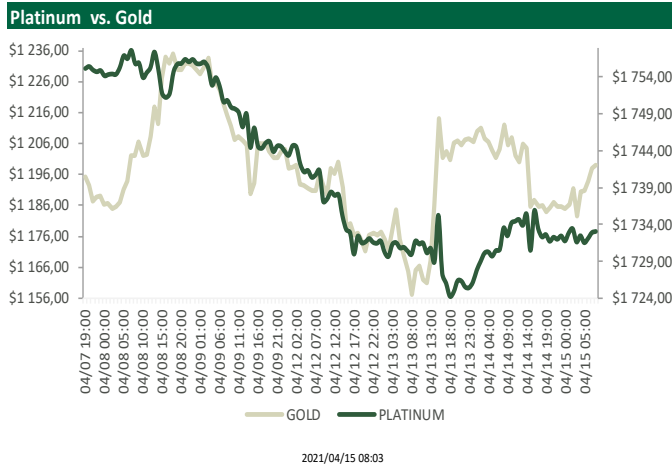
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SA White Maize



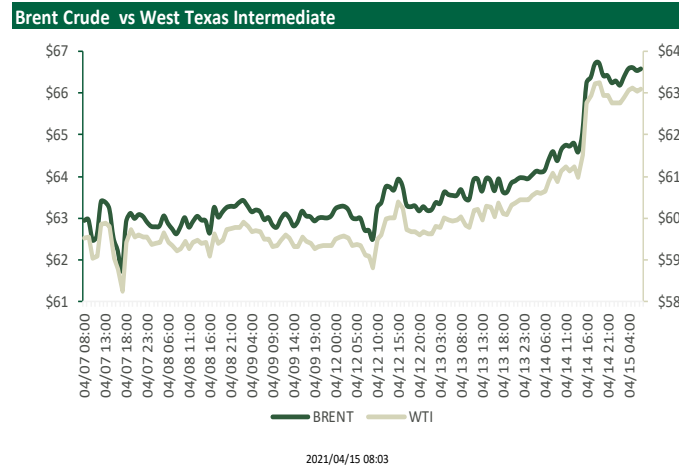
Source: Bloomberg, Nedbank

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +1.14%; +ve start to the earnings season in the US, with banks shooting the lights out; energy and financials stocks led the move. NPN +1.19% O/P, PRX -0.72% better sellers PRX for locals, with foreign LO buyers picking up the slack in both; NPN (20-day AVAT +51.64%). Banks -0.18%; seems like rotation-type trade, with NED +2.77% and SBK -1.82% (ex-div); retailers +1.06%, with MTH +3.31% cont. trot higher. Resi +1.77%; SOL +4.13% local-buying persists as oil price ticks higher; GLN +4.44% broker upgrade; precious metals and mining -0.28% lags. SSW +5.32%; highlight our OW call with R100 FV; restructures the historical Lonmin black economic empowerment structure...+ve. SAPY +2.03%; saw a decent amount of cash after the sector; ZAR +0.85%; GRT +3.59% (ex-div); cash offer for Globalworth; RDF +4.68%. Turnover at R24.6bn; 4m VKE at 935,1.7m, HYP at 2,785, 1m NRP at 9,315, 423k EXX, 1m GLN, 598k SLM at 5,641 and 1m NPN at 3,546,

UK/Europe

- The Stoxx Europe 600 Index was up 0.2% at the close, with cyclicals leading the gains as US Treasury yields resumed their ascent. Miners, energy and travel stocks rose the most, while utilities dropped. Luxury goods giant LVMH jumped 2.9% after stating its first-quarter sales soared, while SAP SE climbed after raising the lower end of its guidance. Tesco Plc dropped 2% after the UK grocer signalled growth may decelerate as lockdown restrictions ease. Banks outperformed gains in Europe's benchmark after JPMorgan Chase & Co. reported investment banking revenue that beat estimates and Goldman Sachs Group Inc.'s traders reported their strongest performance in more than a decade. Oil company shares, such as BP Plc and Royal Dutch Shell Plc, advanced, as oil surged the most in a week on declining US crude stockpiles and as the International Energy Agency raised its global consumption outlook for this year.

USA

- US stocks retreated after climbing to an all-time high. Treasuries fell with the USD. Oil rallied. PayPal Holdings Inc. and Nvidia Corp. paced losses among tech companies in the S&P 500, which had fluctuated for much of Wednesday's session, as traders sifted through earnings from some of the world's biggest banks. Bitcoin slid in the wake of the debut by cryptocurrency company Coinbase Global Inc. on the Nasdaq. With equities lingering near a record, investors are looking to the earnings season for further catalysts. Expectations of a strong profit rebound have helped markets rally, setting the bar high as reporting gets underway. More broadly, investors are monitoring vaccine developments for any threats to the economic recovery. The Federal Reserve said in its Beige Book that activity has picked up pace amid an improvement in consumer spending.

Asia

- Most Asian equities dipped on Thursday after US indices eased from all-time peaks. Shares fell in Hong Kong and China as the central bank effectively drained cash from the financial system, adding to concerns about tightening liquidity. Tech stocks also struggled. Japan and South Korea edged higher. US futures fluctuated after Coinbase traded down in its Nasdaq debut. In Asia's session, investors are also watching for further tremors from the sharp sell-off in the bonds of distressed-debt enterprise China Huarong Asset Management Co., which has pushed investment-grade spreads higher.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	33 730,89	0,16	2,27	10,21	43,51	22,34	↑
Nasdaq	13 857,84	-0,99	4,61	7,52	65,11	35,23	↑
S&P 500	4 124,66	-0,41	3,82	9,81	48,19	28,88	↑
DJ Eurostoxx 50	3 976,28	0,23	1,46	11,92	41,60	25,12	↑
DAX	15 209,15	-0,17	1,34	10,86	47,95	25,22	↑
CAC	6 208,58	0,40	2,33	11,84	42,60	26,46	↑
FTSE	6 939,58	0,71	3,37	7,42	23,97	12,00	↑
ASX200	7 064,40	0,59	4,03	7,25	29,23	13,38	↑
Nikkei 225	29 622,86	0,01	1,52	7,94	51,52	20,93	↑
MSCI World	2 913,53	-0,16	3,62	8,31	48,63	25,19	↑

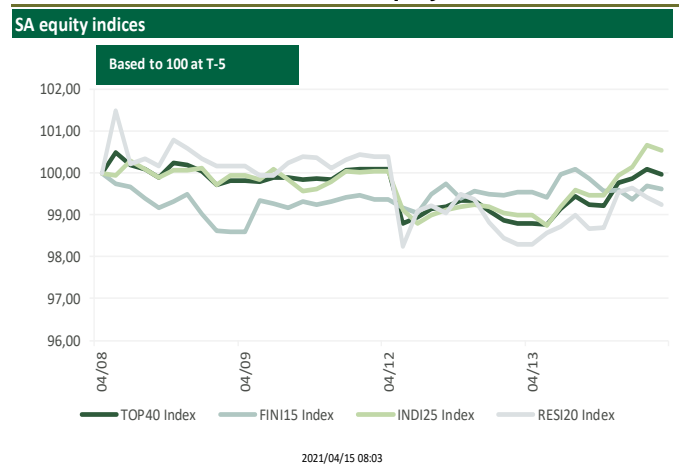
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 642,85	-0,89	0,93	5,18	18,63	9,07	↑
Shanghai	3 389,80	-0,79	-1,51	-2,40	20,58	23,72	↓
Brazil Bovespa	120 294,70	0,84	3,14	1,07	52,60	27,07	↑
India - NSE	48 074,06	-0,97	-2,90	0,68	56,64	14,38	↓
Russia Micex	3 576,89	1,43	0,99	8,75	43,14	28,21	↑
MSCI Emerging	1 336,59	0,95	1,53	3,51	50,49	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ISE All Share	67 812,15	1,10	2,00	14,15	40,39	8,24	↑
Top 40	62 084,39	1,14	1,98	14,17	40,45	8,75	↑
Resi 10	69 024,24	1,77	3,54	19,88	64,90	20,01	↑
Indi 25	88 846,65	0,99	1,66	14,05	29,94	8,82	↑
Fini 15	12 162,64	0,07	-0,86	0,85	23,20	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time: 2021/04/15 08:03

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
20 April 2021		
RCL	RCL Foods Ltd	dividend @ 15cps
REM	Remgro Ltd	dividend @ 30cps
SAC	SA Corp Real Estate Ltd	dividend @ 17.928410cps
SBP	Sabvest Capital Ltd	dividend @ 15cps
SHFF	Steinhoff Inv Holdings Pref	dividend @ 292.422950cps
TLM	Telemaster Holdings Ltd	dividend @ 1.60cps
TPF	Transcend Res Prop Fund Ltd	dividend @ 43.651840cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	123,00	-1,36	-2,45	2,62	40,23	-19,72	↓
AGL : Anglo American Plc	623,78	2,58	7,41	28,61	96,49	21,60	↑
AMS : Anglo American Platinum Ltd	2 089,23	-2,54	-2,92	44,77	124,21	10,39	↓
ANG : Anglogold Ashanti Ltd	305,26	-2,15	-5,15	-10,88	-29,06	8,22	↓
APN : Aspen Pharmacare Holdings Lt	146,00	-0,77	1,14	16,46	31,77	5,16	↑
BHP : Bhp Group Plc	437,15	2,47	2,25	12,36	49,79	17,98	↑
BID : Bid Corp Ltd	293,57	2,94	2,64	11,61	22,51	-20,34	↑
BTI : British American Tobacco Plc	550,47	-1,23	-1,98	0,92	-19,06	-8,69	↓
BVT : Bidvest Group Ltd	176,18	1,80	3,40	12,20	17,07	-23,32	↑
CFR : Financiere Richemont-Dep Rec	151,02	2,40	6,03	15,19	45,09	19,69	↑
CLS : Clicks Group Ltd	240,01	0,67	-0,16	-5,01	-8,70	-1,53	↓
CPI : Capitec Bank Holdings Ltd	1 372,56	-0,90	-3,33	-4,19	42,84	-0,94	↓
DSY : Discovery Ltd	136,30	0,78	2,81	-11,23	52,89	27,28	↑
EXX : Exxaro Resources Ltd	183,51	2,68	5,55	32,12	67,85	5,92	↑
FSR : Firststrand Ltd	51,11	0,87	-0,99	0,14	37,24	-18,73	↓
GFI : Gold Fields Ltd	135,32	-0,89	-1,59	-1,64	5,27	43,50	↓
GLN : Glencore Plc	59,98	4,44	3,27	28,08	90,65	7,95	↑
GRT : Growthpoint Properties Ltd	13,57	8,43	2,80	7,96	-6,74	-43,15	↑
IMP : Impala Platinum Holdings Ltd	273,65	-1,55	-0,03	35,54	135,54	40,68	↓
INL : Investec Ltd	45,40	0,53	4,92	23,91	21,26	-37,83	↑
INP : Investec Plc	47,52	0,93	5,16	26,22	32,22	-42,72	↑
MCG : Multichoice Group Ltd	126,03	0,37	-2,26	-5,95	42,04	0,00	↓
MNP : Mondi Plc	373,59	-1,00	-1,51	8,88	24,71	5,16	↓
MRP : Mr Price Group Ltd	193,66	-0,58	0,03	13,48	48,13	-6,49	↑
MTN : Mtn Group Ltd	92,94	-0,71	7,01	54,41	95,13	-27,03	↑
NED : Nedbank Group Ltd	144,11	2,77	2,94	11,30	43,97	-39,58	↑
NHM : Northam Platinum Ltd	267,00	-0,76	3,74	27,43	210,10	69,50	↑
NPN : Naspers Ltd-N Shs	3 546,15	1,19	0,41	17,45	32,08	31,80	↑
NRP : Nepi Rockcastle Plc	94,00	2,01	0,84	0,53	5,41	-21,25	↑
OMU : Old Mutual Ltd	13,20	-0,38	4,51	11,02	11,11	-39,52	↑
PRX : Prosus Nv	1 627,04	-0,72	-0,97	1,30	28,21	52,39	↓
REM : Remgro Ltd	108,56	1,52	4,38	12,85	11,15	-32,51	↑
RNI : Reinet Investments Sca	286,50	-0,53	-1,82	3,95	4,71	-0,68	↓
SBK : Standard Bank Group Ltd	119,85	0,15	-4,45	-5,69	11,45	-24,50	↓
SHP : Shoprite Holdings Ltd	149,29	-0,63	-4,98	6,64	21,63	11,18	↓
SLM : Sanlam Ltd	56,56	0,30	-4,99	-3,73	8,12	-25,73	↓
SOL : Sasol Ltd	234,43	4,13	10,74	75,04	293,87	-55,87	↑
SPP : Spar Group Limited/The	191,45	-0,43	0,82	1,01	4,82	-4,04	↑
SSW : Sibanye Stillwater Ltd	70,45	5,32	8,38	17,42	103,73	67,18	↑
VOD : Vodacom Group Ltd	127,43	-0,16	0,93	2,44	9,62	7,88	↑
WHL : Woolworths Holdings Ltd	51,36	1,54	3,86	29,89	67,19	-18,64	↑

Source: Bloomberg & Nedbank CIB

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Economics

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SA

- SA retail sales surged 6.9% m/m in February, from -2.4% in January, well ahead of consensus of 1.2%. The relaxation of level 3 lockdown restrictions would have fuelled demand over the month, particularly given the relaxation of alcohol sales in February. On an annualised basis, retail sales surged 2.3% y/y, from -3.7% in January, beating consensus estimates of -1.8%. This is the first time since March 2020 that retail sales posted a positive annualised growth rate and was driven by sales of textiles, clothing and footwear, as well as sales at general dealers. Other categories of products which also reflected upbeat demand in February were of food and beverages, and household furniture and appliances.
- In the three months to February, retail sales is up 1.7%, and this will likely contribute positively towards 1Q21 GDP growth if sustained into March. While survey-based indicators show that consumers remain cautious about spending on durable goods, the retail sales print suggests otherwise. Sales of furniture and appliances posted the largest annualised growth rate among the retail sales subcomponents, having risen 17.3% y/y in February. However, households reduced purchases at 'all other retailers', which typically include products like books, jewellery, second-hand products and sporting equipment.
- A gradual recovery in consumer demand and investment from the low base in 2020 will support growth in 2021. An improvement in global growth and demand for SA products will likely drive much of the gains locally, with GDP expected to rise by 3.8% in 2021 in our view. There is still a fair bit of uncertainty as to whether this pace of spending will be sustained into 2022, or even beyond 1H21. Given this uncertainty and the fragile nature of the current recovery, we believe the SARB may keep interest rates unchanged in 2021 and commence with a mild hiking cycle in 2022. There are still significant downside risks to the growth outlook in our view (delayed vaccine roll-out, load-shedding etc.), which will necessitate such a response.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
14-April							
01:50 AM	JN	Machine Orders YoY	FEB	2,40%	-7,10%	1,50%	-
11:00 AM	EC	Industrial Production WDA YoY	FEB	-1,40%	-1,60%	0,10%	-
01:00 PM	US	MBA Mortgage Applications	JAN 1	-	-3,70%	-5,10%	-
01:00 PM	SA	Retail Sales Constant YoY	FEB	-1,80%	2,30%	-3,50%	-3,70%
15-April							
08:00 AM	GE	CPI YoY	MAY F	1,70%	1,70%	1,70%	-
02:30 PM	US	Philadelphia Fed Business Outlook	APR	41,5	-	51,8	-
02:30 PM	US	Retail Sales Advance MoM	MAR	5,80%	-	-3,00%	-
03:15 PM	US	Industrial Production MoM	MAR	2,50%	-	-2,20%	-
03:15 PM	US	Manufacturing (SIC) Production	MAR	3,60%	-	-3,10%	-
03:15 PM	US	Capacity Utilization	MAR	75,60%	-	73,80%	-
10:00 PM	US	Net Long-term TIC Flows	FEB	USD 0,0b	-	USD 90,8b	-
10:00 PM	US	Total Net TIC Flows	FEB	USD 0,0b	-	USD 106,3b	-
16-April							
04:00 AM	CH	Industrial Production YoY	MAR	18,00%	-	7,30%	-
04:00 AM	CH	Retail Sales YoY	MAR	28,00%	-	4,60%	-
04:00 AM	CH	GDP SA QoQ	1Q	1,44%	-	2,60%	-
04:00 AM	CH	GDP YoY	1Q	18,50%	-	6,50%	-
11:00 AM	EC	CPI Core YoY	MAR F	0,90%	-	0,90%	-
11:00 AM	EC	Trade Balance SA	FEB	EUR 0,0b	-	EUR 24,2b	-
11:00 AM	EC	CPI YoY	MAR F	1,30%	-	1,30%	-
02:30 PM	US	Building Permits MoM	MAR	1,74%	-	-8,80%	-
02:30 PM	US	Housing Starts MoM	MAR	13,39%	-	-10,30%	-
02:30 PM	US	Building Permits	MAR	1750k	-	1720k	-
02:30 PM	US	Housing Starts	MAR	1611k	-	1421k	-
04:00 PM	US	U. of Mich. Sentiment	APR P	89,0	-	84,9	-
19-April							
01:50 AM	JN	Imports YoY	MAR	0,00%	-	11,80%	-
01:50 AM	JN	Trade Balance Adjusted	MAR	-	-	JPY -38,7b	-
01:50 AM	JN	Exports YoY	MAR	0,00%	-	-4,50%	-
06:30 AM	JN	Industrial Production YoY	FEB F	-	-	-2,60%	-
10:00 AM	EC	ECB Current Account SA	FEB	-	-	EUR 30,5b	-

Source: Bloomberg

2021/04/15 08:03

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