

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand holds steady at the recent lows
Commodities	Crude oil contracts marginally weaker; Gold steadied
Equities	The JSE retraces Tuesday's solid gains, weighed by NPN and PRX, while global markets end little changed
Economics	SA business confidence marginally lower in March, but well above pre-COVID average

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
04/07	SA	SACCI Business Confidence	94.0/94.0/94.5	Concerns over weak economic activity, lower export volumes and metal prices, and higher real financing cost
04/07	EZ	Composite PMI	53.2/52.5/52.5	Driven by a higher manufacturing PMI
04/07	UK	Composite PMI	56.4/56.6/56.6	Sharp increase in the manufacturing PMI
04/08	SA	Manufacturing Production	--/-0.3%/-3.4%	Expected to contract on an annual basis as indicated by the manufacturing PMI
04/09	US	PPI	--/2.7%/2.2%	March producer prices expected to increase by 2.7% on an annual basis

Source: Nedbank

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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,9 yrs	5,17	-0,35	-12,25	64,95	-196,75	↓
R186-5,7 yrs	7,37	-0,15	-9,45	70,45	-258,35	↓
R2030-8,8 yrs	9,31	0,05	-16,65	57,85	-164,35	↓
R2048-26,9 yrs	11,09	-0,00	-25,00	28,30	-67,00	↓
US 10 yr	1,67	-0,87	-7,62	75,04	89,30	↓
UK 10 yr	0,77	-2,40	-7,20	57,60	35,90	↓
German 10 yr	-0,32	-0,80	-3,20	24,50	-1,50	↓
Japan 10 yr	0,10	-0,20	0,20	7,60	7,30	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-175,00	→
SA prime rate	7,00	0,00	0,00	0,00	-175,00	→
SA CPI (MTD - previous month)	2,90		-30,00	-20,00	-170,00	↓
SA 3m JIBAR	3,67	-0,80	-0,80	2,50	-194,10	↓
SA 3m NCD	3,68	0,00	0,00	5,00	-187,50	→
SA 6m NCD	4,10	0,00	0,00	22,50	-190,00	→
SA 12m NCD	4,55	-3,75	-7,50	47,50	-172,50	↓
US 3m LIBOR	0,20	-0,24	0,31	-4,10	-115,50	↑
UK 3m LIBOR	0,09	-0,28	-0,10	6,14	-56,59	↓
Japan 3m LIBOR	-0,07	0,07	-0,08	1,15	-6,78	↓

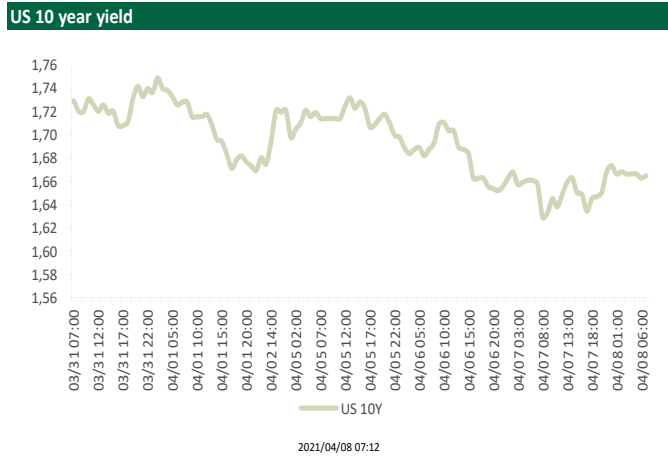
Source: Bloomberg & Nedbank CIB Time 2021/04/08 07:12

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,76	-1,00	-3,00	45,00	-111,00	↓
6X9 FRA	3,96	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,17	0,00	-10,00	84,50	-83,00	↓
18X21 FRA	5,01	0,00	-12,00	122,50	-111,00	↓
SA 2yr Swap	4,37	-3,60	-7,60	81,80	-109,10	↓
SA 3yr Swap	4,85	-6,50	-9,50	93,50	-113,50	↓
SA 5yr Swap	5,83	-0,25	-14,25	108,25	-132,25	↓
SA 10yr Swap	7,53	0,00	-13,50	93,00	-162,50	↓
SA 15yr Swap	8,26	-9,00	-12,50	81,00	-127,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,16	-3,60	5,90	-11,20	53,40	↑
3v10y	-2,68	-6,50	4,00	0,50	49,00	↑
R2030-R2023	4,15	0,40	-4,40	-7,10	32,40	↓
R2048-R2030	1,77	-0,05	-8,35	-29,55	97,35	↓
5y-R2030	-3,48	-0,30	2,40	50,40	32,10	↑
10y-R2030	-1,79	-0,05	3,15	35,15	1,85	↑
15y-R2030	-1,05	-9,05	4,15	23,15	37,35	↑
SA 5yr CDS spread - basis points	225,50		-11,00	17,50	-209,50	↓

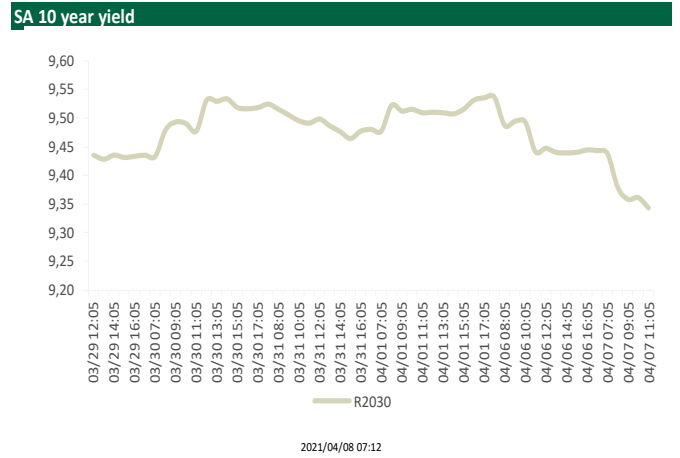
Source: Bloomberg & Nedbank CIB Time 2021/04/08 07:12

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Wednesday, the local trading session got underway with the rand trading in the low 14.50s. The rand occupied a limited trading range during the local trading session, although it did make an attempt on the 14.5000 level again; however, this was short-lived, as demand for the USD curtailed any strength in the rand, ending the local session trading around the 14.5500 level. During the New York session, the rand traded as high as 14.6000, but it is trading at 14.5200 this morning. The EURZAR is currently trading at 17.2485 and the GBPZAR at 19.9835.
- The international markets have seen the major currency pairs occupy relatively limited trading ranges. The EURUSD traded marginally firmer on the day again, reaching a high of 1.1914. This morning, it is currently trading at 1.1875. The GBPUSD, after recovering to a high of 1.3830, traded weaker to a low of 1.3725 in last night's session. It is currently trading at 1.3762. Gold has seen only limited activity over the most recent sessions. This morning, it is currently trading at 1,740.50, which is marginally firmer than the same time yesterday.
- Data releases scheduled for today: locally, we have manufacturing production; from Europe, we have German factory orders, French trade and current account data, eurozone's PPI release and the release of ECB minutes; and from the US, we have jobless and continuing claims, with various FED speakers scheduled to speak.
- The rand continued trading within a relatively limited trading range yesterday, failing to breach the 14.50 support level again. However, the price action, which was highly suggestive of further attempts to the downside, potentially tested the 14.3000 short-term technical objective, despite the ongoing struggle for dominance in the ruling party.
- Possible trading range for the rand today: 14.3000 to 14.8000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,38	0,17	-0,17	0,66	11,12	↓	USD strength
EURUSD	1,19	0,06	1,24	-2,79	9,37	↑	USD weakness
USDJPY	109,66	-0,17	-0,97	-5,85	0,76	↓	USD weakness
USDAUD	1,31	-0,25	-0,47	0,81	-18,37	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14,53	-0,28	-1,67	-1,11	-25,17	↓	ZAR strength
GBPZAR	20,00	-0,12	-1,84	-0,46	-12,67	↓	ZAR strength
EURZAR	17,26	-0,22	-0,43	-4,02	-14,44	↓	ZAR strength
AUDZAR	11,09	-0,03	-1,20	-1,93	-2,18	↓	ZAR strength
ZARJPY	7,54	0,08	0,71	6,84	20,70	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	53,98	0,27	1,41	2,73	24,97	↑	ZAR strength
ZARBWP (Botswana pula)	0,75	0,28	0,89	2,23	11,74	↑	ZAR strength
ZARKES (Kenyan shilling)	7,45	0,34	0,73	0,24	21,74	↑	ZAR strength
ZARMUR (Mauritian rupee)	2,78	0,73	0,74	2,82	22,30	↑	ZAR strength
ZARNGN (Nigerian naira)	28,17	0,27	2,05	3,88	24,55	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,40	0,35	1,43	-0,48	20,06	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,52	0,27	1,77	5,39	31,94	↑	ZAR strength
ZARMZN (Mozambican metical)	4,50	0,27	-1,85	-13,37	18,13	↓	ZAR weakness

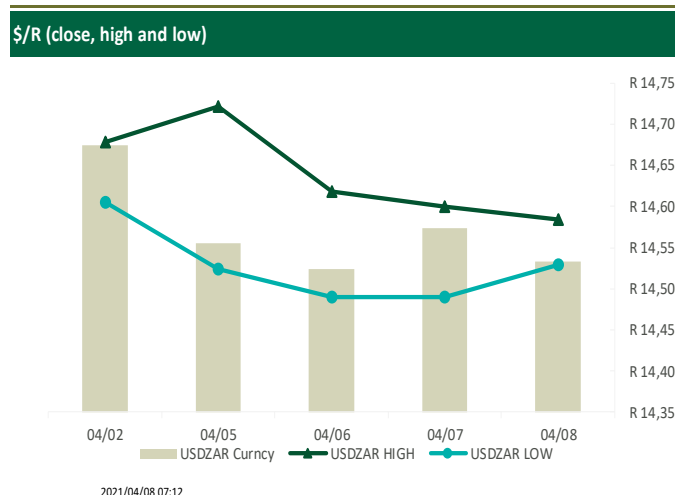
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,62	0,44	-0,31	7,44	6,99	↓	USD weakness
USDTRY (Turkish Lira)	8,17	0,16	-0,96	8,97	17,13	↓	USD weakness
USDMXN (Mexican Peso)	20,16	-0,25	-1,37	1,20	-19,28	↓	USD weakness
USDINR (Indian Rupee)	74,25	-0,43	1,53	1,59	-2,77	↑	USD strength
USD RUB (Russian Ruble)	76,97	-0,38	1,67	3,32	1,87	↑	USD strength

Source: Bloomberg & Nedbank CIB

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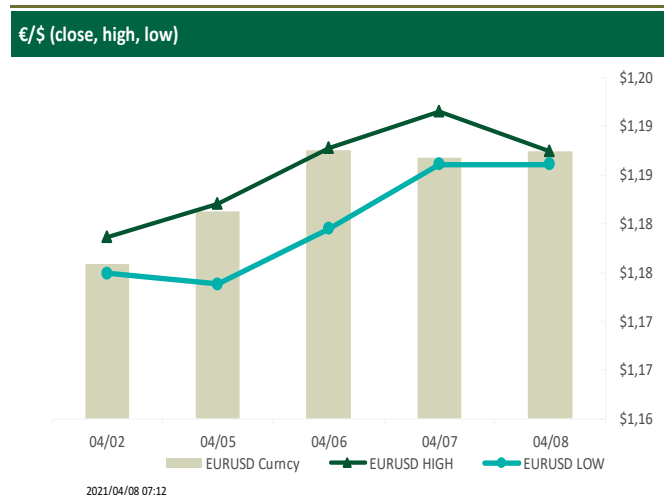
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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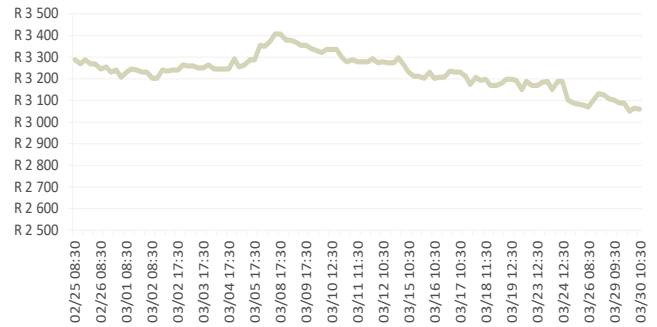
- Benchmark crude oil contracts are marginally weaker this am with Brent trading a touch below \$63 per barrel.
- Gold steadied at around \$1737 an ounce; Silver and palladium fell; Platinum little changed.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	62,87	-0,46	-1,05	21,37	91,44	↓
WTI crude (\$)	59,45	-0,54	0,49	22,53	136,95	↑
Gold spot (\$)	1 739,89	0,12	1,88	-8,35	5,70	↑
Platinum spot (\$)	1 233,40	0,33	3,87	15,04	68,33	↑
SA white maize spot (R)	3 057,00	0,63	3,03	-7,84	10,44	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

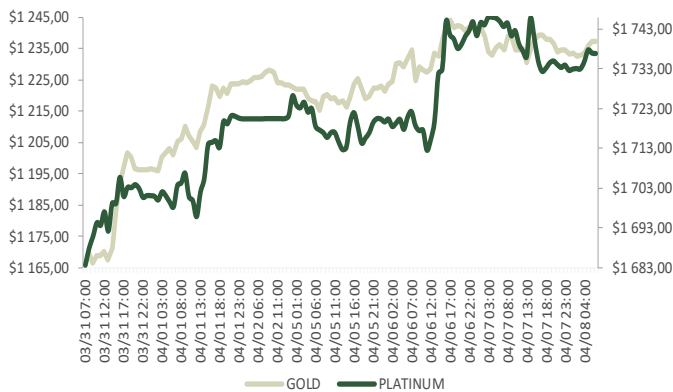


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold



2021/04/08 07:12

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/04/08 07:12

Source: Bloomberg, Nedbank

Equities

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South Africa

- The JSE Top40 Index retraced Tuesday's gains, losing 1.5%.
- Naspers weighed heavily, falling 5%, on news that Prosus was disposing 192m shares of Tencent in a private placement. The Tencent ADR closed down 7.54%.
- Most indices, barring retailers (+0.2%) and industrial materials (+2%), closed in the red, with the latter driven by a positive global growth outlook and stimulus.
- The value traded at the close was R25.4bn and the ZAR was trading at 14.53 to the USD.

UK/Europe

- European markets closed little changed, with the UK FTSE100 outperforming, adding 0.9%.
- The mid-cap index traded at a record high, as Britain began the rollout of Moderna's COVID-19 vaccine.
- The STOXX Europe 600 lost 0.22%, while healthcare stocks declined 0.8%, among the biggest decliners on the day.
- The CAC 40 declined 0.01% and the DAX fell 0.24%.

USA

- US markets closed slightly firmer following a lacklustre session, after spending most of the day almost unchanged.
- The S&P 500 briefly rose to a session high after the Fed minutes, in which officials said it would likely take some time for substantial further progress on goals of maximum employment and stable prices.
- The Dow added 0.05%, the S&P 500 gained 0.15% and the Nasdaq rose 0.06%.

Asia

- Asian markets are trading mostly firmer this morning, with the Nikkei 225 underperforming on concerns of an increase in domestic coronavirus infections and a potential return of restrictions to economic activity.
- Chinese and Hong Kong stocks are firmer, with healthcare stocks outperforming, lifted by an increase in vaccination efforts across the country amid a new cluster of infections. Tencent was down 1.1%.
- Australian stocks traded higher for the fifth consecutive session, boosted by heavyweight mining stocks, as iron ore prices rose. BHP Billiton, Riot Tinto and South32 were all trading above 1.3%.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	33 446,26	0,05	1,41	9,28	42,73	22,34	↑
Nasdaq	13 688,84	-0,07	3,34	6,21	69,19	35,23	↑
S&P 500	4 079,95	0,15	2,69	8,62	48,36	28,88	↑
DJ Eurostoxx 50	3 956,77	-0,34	0,96	11,38	38,77	25,12	↑
DAX	15 176,36	-0,24	1,12	10,62	46,87	25,22	↑
CAC	6 130,66	-0,01	1,05	10,43	37,99	26,46	↑
FTSE	6 885,32	0,91	2,56	6,58	21,27	12,00	↑
ASX200	6 986,60	0,85	2,89	6,06	34,18	13,38	↑
Nikkei 225	29 638,41	-0,31	1,58	8,00	53,14	20,93	↑
MSCI World	2 881,15	0,17	2,47	7,10	48,51	25,19	↑

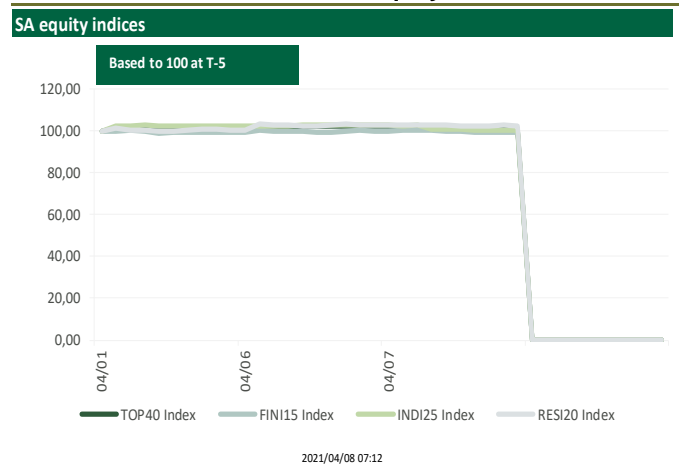
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 913,50	0,83	1,89	6,18	20,62	9,07	↑
Shanghai	3 486,19	0,19	1,29	0,38	23,83	23,72	↑
Brazil Bovespa	117 623,60	0,11	0,85	-1,17	49,60	27,07	↑
India - NSE	50 043,71	0,77	1,08	4,80	67,40	14,38	↑
Russia - Micex	3 500,34	0,18	-1,17	6,43	31,09	28,21	↓
MSCI Emerging	1 338,76	-0,60	1,70	3,68	53,20	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	67 160,42	-1,33	1,02	13,05	43,84	8,24	↑
Top 40	61 409,52	-1,54	0,87	12,93	43,57	8,75	↑
Resi 10	68 335,88	-0,32	2,51	18,69	72,22	20,01	↑
Indi 25	87 500,76	-2,66	0,12	12,32	31,37	8,82	↑
Fin1 15	12 200,24	-0,55	-0,55	1,16	25,04	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
13 April 2021		
ABSP	ABSA Bank Ltd Pref	dividend @ 2429.863010cps
ADH	ADvTECH Ltd	dividend @ 20cps
AVI	AVI Ltd	dividend @ 160cps and special dividend @ 280cps
CTK	Cartrack Holdings Ltd	Scheme of arrangement @ 4200cps or 1 KRO per 10 CTK held
GRT	Growthpoint Prop Ltd	dividend @ 58.50cps
HAR	Harmony GM Co Ltd	dividend @ 110cps
IMRP2	IM Redeemable Pref 2Aug21	dividend @ 2186.40058cps
LTE	Lighthouse Capital Ltd	dividend @ 24.90116cps or 3.57467 new per 100 held
MTA	Metair Investments Ltd	dividend @ 75cps
NBKP	Nedbank Ltd Pref	dividend @ 29.456960cps
OMU	Old Mutual Ltd	dividend @ 35cps
RES	Resilient REIT Ltd	dividend @ 202.70cps
RMI	Rand Merchant Inv Hldgs Ltd	dividend @ 22.50cps
SBK	Standard Bank Group Ltd	dividend @ 240cps

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	125,01	-0,50	-0,86	4,30	43,41	-19,72	↓
AGL : Anglo American Plc	598,61	-0,22	3,08	23,42	89,24	21,60	↑
AMS : Anglo American Platinum Ltd	2 176,10	-1,53	1,11	50,79	161,05	10,39	↑
ANG : Anglogold Ashanti Ltd	319,90	-4,52	-0,60	-6,60	-9,07	8,22	↓
APN : Aspen Pharmacare Holdings Lt	149,71	0,25	3,71	19,41	41,20	5,16	↑
BHP : Bhp Group Plc	433,73	1,14	1,45	11,48	50,25	17,98	↑
BID : Bid Corp Ltd	291,28	-0,24	1,84	10,74	19,78	-20,34	↑
BTI : British American Tobacco Plc	554,03	-0,76	-1,35	1,57	-15,29	-8,69	↓
BVT : Bidvest Group Ltd	176,08	0,63	3,34	12,14	17,10	-23,32	↑
CFR : Financiere Richemont-Dep Rec	146,35	-0,64	2,75	11,63	43,97	19,69	↑
CLS : Clicks Group Ltd	244,32	0,77	1,63	-3,30	-7,58	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 383,31	0,43	-2,57	-3,44	35,00	-0,94	↓
DSY : Discovery Ltd	136,84	0,54	3,21	-10,88	60,05	27,28	↑
EXX : Exxaro Resources Ltd	177,75	0,61	2,24	27,97	65,58	5,92	↑
FSR : Firststrand Ltd	50,64	-1,07	-1,90	-0,78	34,32	-18,73	↓
GFI : Gold Fields Ltd	145,32	-2,99	5,68	5,63	38,82	43,50	↑
GLN : Glencore Plc	58,65	-0,79	0,98	25,24	91,60	7,95	↑
GRT : Growthpoint Properties Ltd	13,55	0,15	2,65	7,80	9,72	-43,15	↑
IMP : Impala Platinum Holdings Ltd	285,79	0,54	4,41	41,55	197,85	40,68	↑
INL : Investec Ltd	44,65	1,36	3,19	21,86	22,94	-37,83	↑
INP : Investec Plc	46,46	1,24	2,81	23,40	31,95	-42,72	↑
MCG : Multichoice Group Ltd	124,81	-3,96	-3,21	-6,86	42,31	0,00	↓
MNP : Mondi Plc	378,87	-0,02	-0,12	10,42	25,87	5,16	↓
MRP : Mr Price Group Ltd	200,43	-0,93	3,52	17,45	64,38	-6,49	↑
MTN : Mtn Group Ltd	86,85	-2,20	0,00	44,29	83,03	-27,03	→
NED : Nedbank Group Ltd	141,64	0,88	1,17	9,39	39,89	-39,58	↑
NHM : Northam Platinum Ltd	268,65	0,07	4,38	28,22	243,50	69,50	↑
NPN : Naspers Ltd-N Shs	3 485,00	-5,03	-1,32	15,42	34,47	31,80	↓
NRP : Nepi Rockcastle Plc	94,90	0,12	1,80	1,50	19,37	-21,25	↑
OMU : Old Mutual Ltd	13,39	2,53	6,02	12,62	15,33	-39,52	↑
PRX : Prosus Nv	1 622,32	-4,12	-1,26	1,01	31,22	52,39	↓
REM : Remgro Ltd	106,00	0,96	1,92	10,19	10,27	-32,51	↑
RNI : Reinet Investments Sca	286,37	-0,30	-1,86	3,90	3,01	-0,68	↓
SBK : Standard Bank Group Ltd	124,03	-0,44	-1,12	-2,40	16,81	-24,50	↓
SHP : Shoprite Holdings Ltd	152,78	-1,81	-2,76	9,13	24,41	11,18	↓
SLM : Sanlam Ltd	56,31	-0,67	-5,41	-4,15	4,18	-25,73	↓
SOL : Sasol Ltd	218,70	-0,51	3,31	63,29	217,37	-55,87	↑
SPP : Spar Group Limited/The	193,00	-0,35	1,64	1,83	13,34	-4,04	↑
SSW : Sibanye Stillwater Ltd	67,22	-2,79	3,42	12,03	129,97	67,18	↑
VOD : Vodacom Group Ltd	126,35	-0,56	0,07	1,58	4,26	7,88	↑
WHL : Woolworths Holdings Ltd	49,74	0,95	0,59	25,80	77,01	-18,64	↑

Source: Bloomberg & Nedbank CIB

Time 2021/04/08 07:12

Economics

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Europe

- The final Markit Eurozone Composite PMI rose to 53.2 index points in March, from 48.8 index points in February, better than consensus of 48.8. The increase in the composite PMI was driven by an increase in new sales orders, led by the manufacturing sector. The manufacturing PMI, released in the previous week, rose to 62.5 index points from 57.9 points previously while the services PMI rose to 49.6 in March, from 48.8 previously. Although still below the 50-point mark, the services industry is showing some recovery, indicating that recent covid-19 restrictions had a lesser than expected impact on the services sector.

UK

- The UK Markit Services PMI increased to 56.3 index points in March, from 49.5 points previously, lower than consensus of 56.8 index points. On the other hand, the UK Composite PMI rose to 56.4 index points from 49.6 points previously. The recovery in the services PMI was driven by better business and consumer spending and higher residential property transactions in March. Around two thirds of the respondents expect an increase in business activity in the year ahead, driven by prospects for a successful rollout of COVID-19 vaccines and further easing of lockdown restrictions. The improvement in the Composite PMI was mainly driven by the sharp increase in the Manufacturing PMI (56.6 points), which was supported by strong new business activity and employment.

SA

- The SACCI business confidence index fell to 94 index points in March 2021, from 94.3 points in February, in line with consensus forecasts. Despite the marginal deterioration, the BCI averaged 94.3 points in 1Q21, well above the 91.6-point average in 1Q20. The m/m decline in the BCI is driven by concerns over weak economic activity, slightly lower export volumes and metal prices, and a higher real financing cost. Positive drivers of the BCI in March were higher import volumes, vehicle sales, and share prices, and lower inflation.
- Businesses remain concerned about further waves of infection, load shedding, the slow pace of structural reforms and the impact these factors will have on demand. However, sentiment will likely recover in coming months as progress is made on the vaccination process, and as global demand continues to recover, supporting SA exports.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
07-April							
07:00 AM	JN	Leading Index CI	FEB P	99,7	99,7	98,5	-
09:55 AM	GE	Markit Germany Services PMI	MAR F	50,8	51,5	51,5	-
10:00 AM	CH	Foreign Reserves	MAR	USD 3178b	USD 3170b	USD 3205b	-
10:00 AM	EC	Markit Eurozone Services PMI	MAR F	48,8	49,6	49,6	-
10:30 AM	UK	Markit/CIPS UK Services PMI	MAR F	56,8	56,3	56,3	-
11:30 AM	SA	SACCI Business Confidence	MAR	94,0	94,0	94,5	-
01:00 PM	US	MBA Mortgage Applications	JAN 1	-	-5,10%	-2,20%	-
02:30 PM	US	Trade Balance	FEB	USD -70,5b	USD -71,1b	USD -68,2b	USD -67,8b
08:00 PM	US	FOMC Meeting Minutes	MAR 17	-	0	-	-
09:00 PM	US	Consumer Credit	FEB	USD 2,8b	USD 27,6b	USD -1,3b	USD 0,1b
08-April							
01:50 AM	JN	Trade Balance BoP Basis	FEB	JPY 472b	JPY 524b	JPY -130b	-
01:50 AM	JN	BoP Current Account Adjusted	FEB	JPY 1019b	JPY 1795b	JPY 1500b	JPY 1497b
08:00 AM	GE	Factory Orders WDA YoY	FEB	5,3%	-	2,5%	-
11:00 AM	EC	PPI YoY	FEB	1,3%	-	0,0%	-
01:00 PM	SA	Manufacturing Prod NSA YoY	FEB	-0,30%	-	-3,40%	-
09-April							
03:30 AM	CH	CPI YoY	MAR	0,30%	-	-0,20%	-
03:30 AM	CH	PPI YoY	MAR	3,60%	-	1,70%	-
08:00 AM	GE	Current Account Balance	FEB	EUR 21,3b	-	EUR 25,9b	-
08:00 AM	GE	Imports SA MoM	FEB	2,10%	-	-4,00%	-
08:00 AM	GE	Exports SA MoM	FEB	1,00%	-	1,50%	-
08:00 AM	GE	Trade Balance	FEB	EUR 20,3b	-	EUR 13,8b	-
08:00 AM	GE	Industrial Production WDA YoY	FEB	-2,30%	-	-3,90%	-
08:00 AM	SA	Gross Reserves	MAR	USD 53,1b	-	USD 53,8b	-
08:00 AM	SA	Net Reserves	MAR	USD 51,0b	-	USD 51,6b	-
02:30 PM	US	PPI Final Demand YoY	MAR	3,80%	-	2,80%	-
04:00 PM	US	Wholesale Inventories MoM	FEB F	0,50%	-	0,50%	-
04:00 PM	US	Wholesale Trade Sales MoM	FEB	-	-	4,60%	-
12-April							
01:50 AM	JN	PPI YoY	MAR	0,20%	-	-0,70%	-
08:00 AM	UK	Industrial Production YoY	FEB	-	-	-4,90%	-
08:00 AM	UK	Manufacturing Production YoY	FEB	-	-	-5,20%	-
08:00 AM	UK	Trade Balance	FEB	-	-	GBP -1630m	-
11:00 AM	EC	Retail Sales YoY	FEB	0,0%	-	-6,4%	-
08:00 PM	US	Monthly Budget Statement	MAR	USD 0,0b	-	USD -310,9b	-

Source: Bloomberg

2021/04/08 07:12

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