

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest
(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	The rand loses ground as the USD stages a broad-based recovery
Commodities	Benchmark crude oil contracts marginally lower while PGM's and gold are better bid
Equities	Asian markets are mixed, but it does feel like risk-off sentiment given the holidays in China, Japan and the UK will dampen liquidity

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
04/30	SA	Trade Balance	52.8b/23.6b/31.2b	Exports surged 28.9% m/m, while imports were up 16.3%
05/03	SA	Absa Manufacturing PMI	--/--/57.4	Manufacturing activity remains expansionary due to less restrictive lockdown measures
05/06	UK	BOE Rate	--/0.1%/0.1%	Rate expected to be on hold

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,8 yrs	4,68	-1,95	-0,05	16,45	-87,45	↓
R186-5,6 yrs	7,37	3,90	-0,00	70,30	-105,90	↓
R2030-8,7 yrs	9,28	3,85	-0,05	53,95	-98,85	↓
R2048-26,8 yrs	11,15	7,85	0,05	34,55	-63,75	↑
US 10 yr	1,63	0,01	0,01	71,21	101,36	↑
UK 10 yr	0,84	-0,10	-0,30	64,50	61,10	↓
German 10 yr	-0,20	-0,90	9,00	36,70	38,40	↑
Japan 10 yr	0,10	-0,10	0,20	7,60	12,70	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-75,00	→
SA prime rate	7,00	0,00	0,00	0,00	-75,00	→
SA CPI (MTD - previous month)	3,20		30,00	10,00	-90,00	↑
SA 3m JIBAR	3,68	0,00	0,00	3,30	-90,00	↓
SA 3m NCD	3,68	0,00	0,00	5,00	-87,50	→
SA 6m NCD	4,09	1,25	0,00	21,25	-88,75	→
SA 12m NCD	4,50	0,25	0,00	42,50	-67,50	→
US 3m LIBOR	0,18	0,08	-1,79	-6,20	-37,98	↓
UK 3m LIBOR	0,08	-0,13	-0,40	5,84	-51,04	↓
Japan 3m LIBOR	-0,09	-1,70	-1,57	-0,33	-8,28	↓

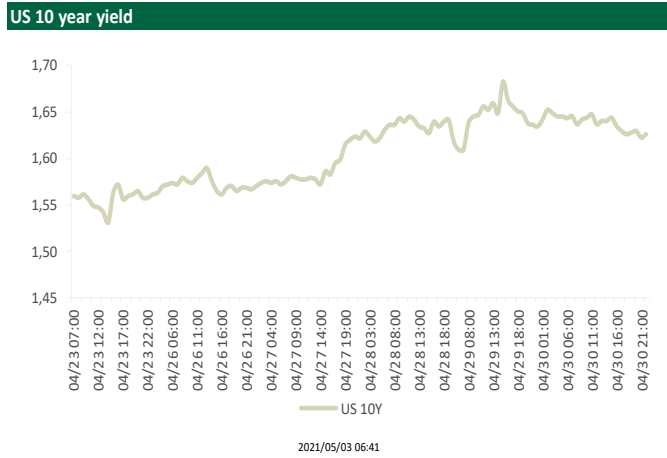
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,76	0,00	0,00	45,00	6,50	→
6X9 FRA	3,89	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,17	0,00	0,00	84,00	24,00	↑
18X21 FRA	4,94	0,00	0,00	115,00	5,00	→
SA 2yr Swap	4,33	0,25	0,25	77,90	-1,00	↑
SA 3yr Swap	4,85	6,25	0,00	94,00	0,00	→
SA 5yr Swap	5,90	0,00	0,00	115,00	6,00	→
SA 10yr Swap	7,61	-1,00	-1,00	101,00	-22,00	↓
SA 15yr Swap	8,35	3,50	3,50	90,00	-2,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,28	1,25	1,25	-23,10	21,00	↑
3v10y	-2,76	7,25	1,00	-7,00	22,00	↑
R2030-R2023	4,59	5,80	-0,00	37,50	-11,40	↓
R2048-R2030	1,87	4,00	0,10	-19,40	35,10	↑
5y-R2030	-3,38	-3,85	0,05	61,05	104,85	↑
10y-R2030	-1,67	-4,85	-0,95	47,05	76,85	↑
15y-R2030	-0,93	-0,35	3,55	36,05	96,85	↑
SA 5yr CDS spread - basis points	219,50		0,00	11,50	-215,50	→

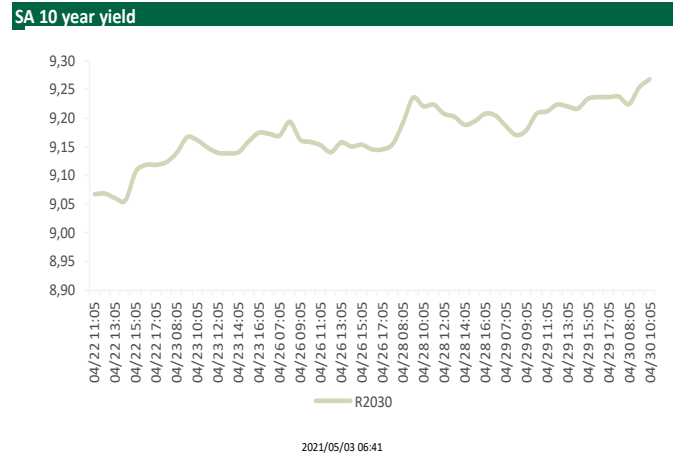
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The final session of the week saw the rand open in the low 14.30s. Sustained demand for USD from the open saw the rand trade steadily weaker to reach a high of 14.5175 on the day, with the week and the month drawing to a close with the rand trading in the high 14.40s. In the overnight sessions, activity in the rand was practically non-existent. This morning, the rand is currently trading at 14.4900, the EURZAR is trading at 17.4175 and the GBPZAR is trading at 20.0180.
- The international markets on Friday saw the major currency pairs relinquish their recent gains, with the EURUSD trading from a high of 1.2127 to end the month at 1.2035. This morning, it is currently trading at 1.2018. The GBPUSD is currently trading at 1.3811, having traded at a high of 1.3979 last week. Gold is trading at 1,772.50, basically unchanged from the same time on Friday.
- Data releases scheduled for today: locally, we have ABSA manufacturing PMI and vehicle sales; from Europe, we have German retail sales, Markit manufacturing and PMI for the zone; and from the US, we have manufacturing PMI and ISM manufacturing releases.
- The rand traded poorly throughout the session on Friday. Those losses breached the technical resistance levels on the top side, with this scenario suggesting potential further weakness for the local unit as the USD recovered across the board, although activity could be limited today, as the UK is on holiday.
- Possible trading range for the rand today: 14.3000 to 14.8000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,38	-0,01	-0,01	1,10	11,07	↓	USD strength
EURUSD	1,20	-0,01	-0,01	-1,61	10,20	↓	USD strength
USDJPY	109,58	0,25	0,25	-5,78	2,59	↑	USD strength
USDAUD	1,30	-0,08	-0,08	-0,34	-16,75	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14,49	-0,04	-0,04	-1,41	-28,28	↓	ZAR strength
GBPZAR	20,03	-0,02	-0,02	-0,31	-15,39	↓	ZAR strength
EURZAR	17,41	0,02	0,02	-3,09	-16,42	↑	ZAR weakness
AUDZAR	11,18	0,03	0,03	-1,07	-6,67	↑	ZAR weakness
ZARJPY	7,56	0,22	0,22	7,04	24,06	↑	ZAR strength

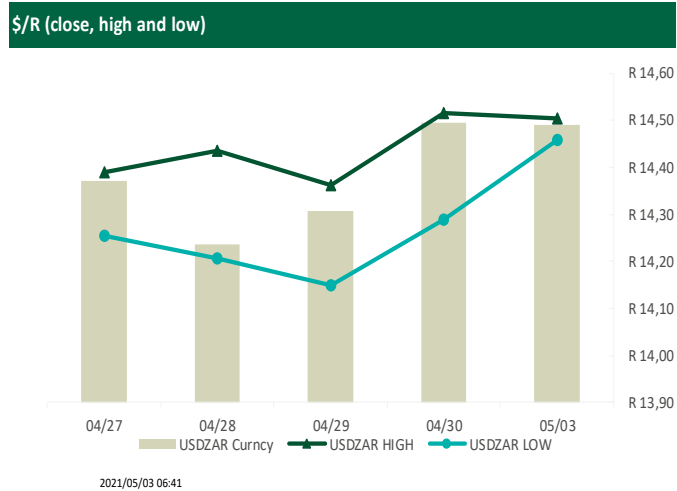
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	54,71	0,39	0,39	4,04	27,61	↑	ZAR strength
ZARBWP (Botswana pula)	0,75	0,03	0,03	1,77	12,06	↑	ZAR strength
ZARKES (Kenyan shilling)	7,43	-1,46	0,00	-0,00	22,10	↔	ZAR strength
ZARMUR (Mauritian rupee)	2,79	-0,10	-0,10	3,04	22,69	↓	ZAR weakness
ZARINGN (Nigerian naira)	28,31	0,01	0,01	4,37	26,31	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,40	0,08	0,08	-0,08	21,73	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,54	0,04	0,04	6,46	35,13	↑	ZAR strength
ZARMZN (Mozambican metical)	3,97	-0,07	-0,07	-28,50	7,83	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,44	1,80	0,00	4,40	-0,90	↔	USD weakness
USDTRY (Turkish Lira)	8,30	0,01	0,01	10,31	15,07	↑	USD strength
USDMXN (Mexican Peso)	20,25	0,02	0,02	1,66	-18,86	↑	USD strength
USDINR (Indian Rupee)	74,27	0,25	0,25	1,62	-1,96	↑	USD strength
USD RUB (Russian Ruble)	75,21	0,77	0,00	1,06	1,08	↔	USD weakness

Source: Bloomberg & Nedbank CB Time: 2021/05/03 06:41

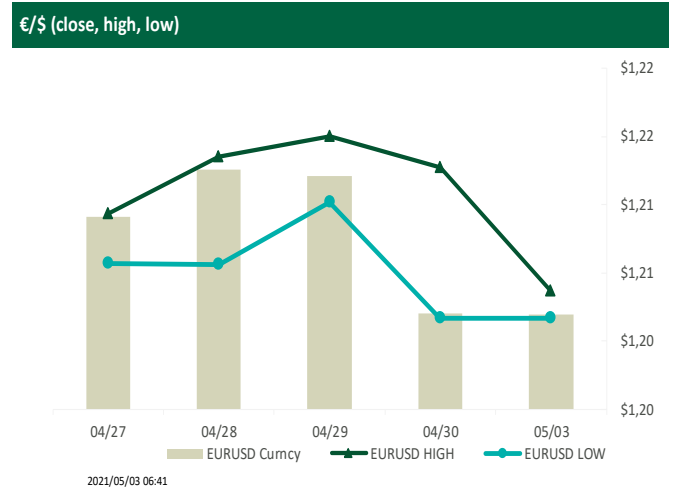
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

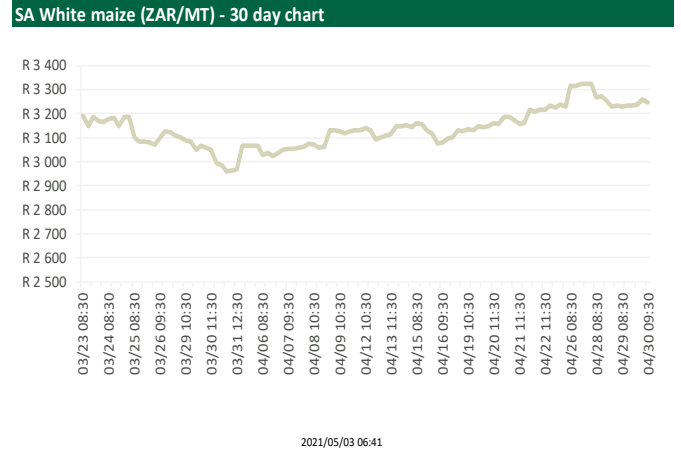
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- Benchmark crude oil contracts marginally lower while PGM's and gold are better bid. In ZAR terms, Brent crude oil remains around R965 per barrel. Year-to-date, it is interesting to note that gold has retreated 6.50% in USD terms while platinum and palladium have rallied 12.90% and 20.70% for the same period under review.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	66,47	-0,43	-1,16	28,32	151,40	↓
WTI crude (\$)	63,31	-0,42	-0,42	30,48	220,07	↓
Gold spot (\$)	1 773,99	0,27	0,27	-6,55	4,23	↑
Platinum spot (\$)	1 208,45	0,42	0,42	12,72	57,35	↑
SA white maize spot (R)	3 268,00	0,93	0,00	-1,48	28,16	→

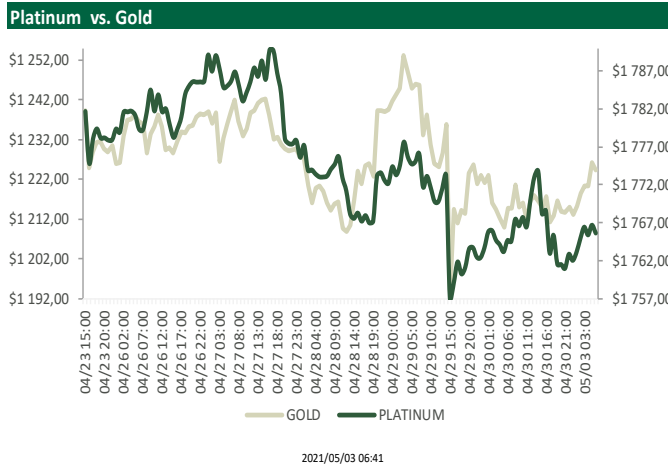
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SA White Maize



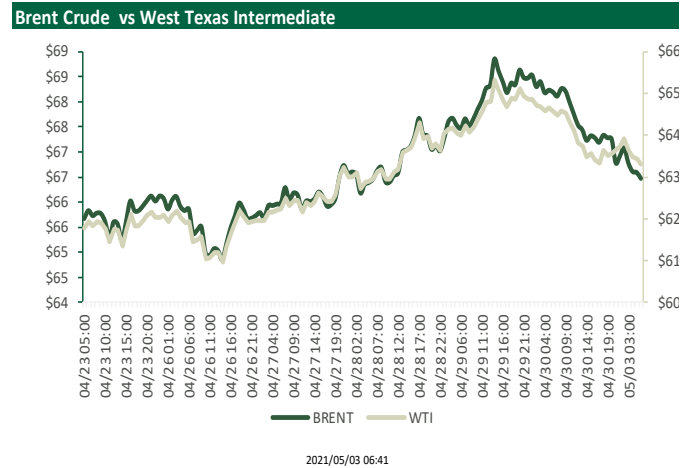
Source: Bloomberg, Nedbank

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.53%. It was a disappointing end to the week as US data pointed to rising inflation pressure; NPN -0.48%/PRX +0.45% saw stub setters come in to set. USDZAR -1.16%...put domestic names under pressure; SAPY -0.53%, banks -3% led lower by ABG -4.8%, FSR-4% saw flippers after ABB. Selling of PGM names accelerated as we wrapped up the week; NHM -4.67% and AMS -2.19%...been a funding trade for foreigners. IMP -2.2% 3Q update; decent ops results, sales boosted by increased processing plant availability; remains on track to meet its guidance. RFG +0.57%; trading statement for 6m showing DHEPS 44-49% higher at 44.8-46.3c (FY cons is sitting around 1.15-1.2). Turnover at R24.3bn; 115k NHM, 1.3m IMP, 1m FSR, 459k SSW at 6,825, 40k ANH.

UK/Europe

- European equities retreated on Friday, trimming a third monthly advance, as miners and energy sectors dropped with commodities and Barclays Plc fell following its earnings update. The Stoxx Europe 600 Index declined 0.3% by the close in London, paring the 1.8% gain in April. Barclays fell 7%, the most since June, after the bank warned that costs are rising and reported a quarterly bad debt provision, despite peers releasing funds this week. Anglo American Plc and Rio Tinto Plc were down with iron ore after data from China pointed to signs of stress in demand for the steel-making material. Energy shares were among the biggest decliners as oil dropped. European equities posted a monthly rise, with some gains dwindling after the Stoxx 600 surged to a fresh record high in mid-April. Dragging on sentiment are a spike in COVID-19 infections in Asia, supply disruptions, President Joe Biden's tax proposal and concerns over whether much of the anticipated recovery is already priced in. While the earnings season so far has signalled robust corporate profits, only the strongest results are yielding positive share moves.

USA

- The S&P 500 trimmed its biggest monthly advance since November, with energy and technology shares leading losses on Friday. Twitter Inc. sank as the social media company posted a sluggish start to the year in its advertising business. Despite living up to Wall Street's profit expectations, Chevron Corp. slid after disappointing investors who were anticipating a revival of buybacks. Signs of excess risk taking in markets show it is time to start debating a reduction in bond purchases, said Robert Kaplan, president of the Dallas Fed, breaking ranks with Chairman Jerome Powell. Data showed personal incomes soared in March by the most in monthly records back to 1946, powered by fiscal stimulus. A key measure of consumer prices that the Fed officially uses for its target had the biggest increase since 2018. With the S&P 500 rallying more than 10% in the first four months of 2021, the adage of "sell in May and go away" may be on many investors' minds.

Asia

- US futures climbed and most stocks in Asia dropped Monday, with investors assessing inflation risks as economic activity ramps up. The USD held on to gains. Hong Kong fell, while Australia and South Korea fluctuated. Japan, China and the UK are among markets closed for holidays. US futures rose after stocks dropped from a record high Friday. Australia's 10-year government bond yield edged higher, after the Treasury benchmark held above 1.6%. Prime Minister Narendra Modi has lost a crucial election as India's COVID-19 crisis deepens, with an official in his Bharatiya Janata Party conceding defeat in the populous state of West Bengal. Modi had been widely criticised for continuing to hold mass rallies in the state as infections rose.

Developed Markets	Last price	%Δ	%Δ	%Δ	%Δ	2020	
						-1d	MTD
Dow Jones	33 874,85	-0,54	0,00	10,68	42,79	22,34	→
Nasdaq	13 962,68	-0,85	0,00	8,34	62,26	35,23	→
S&P 500	4 181,17	-0,72	0,00	11,32	47,71	28,88	→
DI Eurostoxx 50	3 974,74	-0,55	0,00	11,88	35,75	25,12	→
DAX	15 135,91	-0,12	0,00	10,33	39,35	25,22	→
CAC	6 269,48	-0,53	0,00	12,93	37,12	26,46	→
FTSE	6 969,81	0,12	0,00	7,88	20,94	12,00	→
ASX200	7 023,80	-0,03	-0,03	6,63	33,89	13,38	↓
Nikkei 225	28 812,63	-0,83	0,00	4,99	46,86	20,93	→
MSCI World	2 938,76	-0,83	0,00	9,25	46,59	25,19	↑

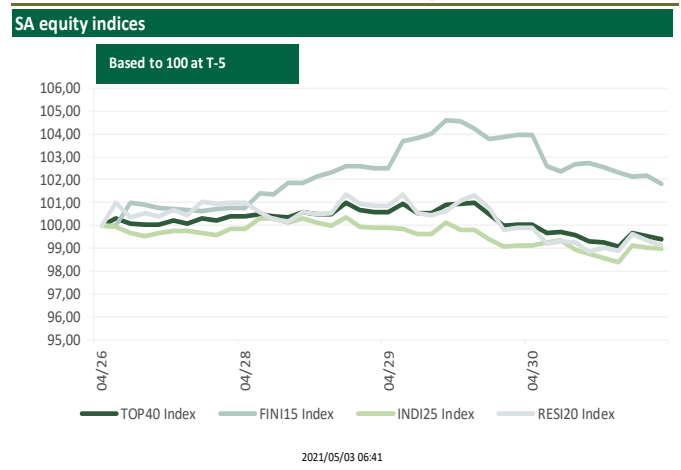
Emerging Markets	Last price	%Δ	%Δ	%Δ	%Δ	2020	
						-1d	MTD
Hang Seng	28 300,52	-1,48	-1,48	3,93	14,84	9,07	↓
Shanghai	3 446,86	-0,81	0,00	-0,75	20,52	23,72	→
Brazil Ibovespa	118 899,80	-0,98	0,00	-0,10	47,68	27,07	→
India - NSE	48 444,00	-0,69	-0,69	1,45	43,68	14,38	↓
Russia Micex	3 544,00	-0,76	0,00	7,75	33,71	28,21	↓
MSCI Emerging	1 347,61	-1,24	0,00	4,36	47,00	15,38	↑

SA Indices	Last price	%Δ	%Δ	%Δ	%Δ	2020	
						-1d	MTD
JSE All Share	66 937,00	-0,68	0,00	12,67	32,98	8,24	→
Top 40	61 036,37	-0,67	0,00	12,35	31,82	8,75	→
Resi 10	68 617,69	-0,76	0,00	19,18	53,40	20,01	→
Indi 25	86 102,06	-0,12	0,00	10,53	21,48	8,82	→
Fini 15	12 340,22	-2,07	0,00	2,32	20,92	-4,30	→

Source: Bloomberg & Nedbank CIB

Time 2021/05/03 06:41

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
4 May 2021		
CPI	Capitec Bank Holdings Ltd	dividend @ 1600cps
KST	PSG Konsult Ltd	dividend @ 16.5cps
NTCP	Netcare Ltd Pref	dividend @ 287.9589cps
RMH	RMB Holdings Ltd	dividend @ 80cps
ZED	Zeder Investments Ltd	dividend @ 20cps

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	122,45	-4,82	0,00	2,16	34,12	-19,72	→
AGL : Anglo American Plc	618,41	-1,28	0,00	27,51	87,91	21,60	→
AMS : Anglo American Platinum Ltd	1 984,82	-2,19	0,00	37,53	103,25	10,39	→
ANG : Anglogold Ashanti Ltd	300,20	2,46	0,00	-12,36	-35,40	8,22	→
APN : Aspen Pharmacare Holdings Lt	161,50	-1,07	0,00	28,82	39,66	5,16	→
BHP : Bhp Group Plc	440,46	-0,05	0,00	13,21	41,88	17,98	→
BID : Bid Corp Ltd	285,92	-2,59	0,00	8,70	18,32	-20,34	→
BTI : British American Tobacco Plc	537,10	2,66	0,00	-1,53	-24,14	-8,69	→
BVT : Bidvest Group Ltd	167,49	-2,06	0,00	6,67	11,25	-23,32	→
CFR : Financiere Richemont-Dep Rec	150,12	1,54	0,00	14,51	44,10	19,69	→
CLS : Clicks Group Ltd	242,20	-1,24	0,00	-4,14	4,98	-1,53	→
CPI : Capitec Bank Holdings Ltd	1 486,40	-1,50	0,00	3,75	64,79	-0,94	→
DSY : Discovery Ltd	132,00	0,17	0,00	-14,03	36,08	27,28	→
EXX : Exxaro Resources Ltd	152,50	-2,51	0,00	13,54	46,29	5,92	→
FSR : Firststrand Ltd	51,04	-4,10	0,00	0,00	26,12	-18,73	→
GFI : Gold Fields Ltd	137,20	2,94	0,00	-0,27	-3,26	43,50	→
GLN : Glencore Plc	59,55	-0,55	0,00	29,06	76,98	7,95	→
GRT : Growthpoint Properties Ltd	14,52	-1,09	0,00	15,51	4,24	-43,15	→
IMP : Impala Platinum Holdings Ltd	271,53	-2,28	0,00	34,49	142,01	40,68	→
INL : Investec Ltd	55,29	1,64	0,00	50,90	44,02	-37,83	→
INP : Investec Plc	58,29	1,48	0,00	54,82	54,29	-42,72	→
MCG : Multichoice Group Ltd	124,79	-1,81	0,00	-6,87	43,06	0,00	→
MNP : Mondi Plc	394,66	-0,23	0,00	15,02	19,64	5,16	→
MRP : Mr Price Group Ltd	181,86	-3,47	0,00	6,57	37,77	-6,49	→
MTN : Mtn Group Ltd	91,62	-0,49	0,00	52,22	88,48	-27,03	→
NED : Nedbank Group Ltd	147,86	-3,13	0,00	14,20	37,92	-39,58	→
NHM : Northam Platinum Ltd	249,99	-4,67	0,00	19,31	170,41	69,50	→
NPN : Naspers Ltd-N Shs	3 310,41	-0,48	0,00	9,64	14,20	31,80	→
NRP : Nepi Rockcastle Plc	97,70	-1,31	0,00	4,49	27,53	-21,25	→
OMU : Old Mutual Ltd	12,65	-1,33	0,00	6,39	-5,74	-39,52	→
PRX : Prosus Nv	1 582,98	0,45	0,00	-1,44	15,17	52,39	→
REM : Remgro Ltd	109,98	-1,80	0,00	14,32	9,82	-32,51	→
RNI : Reinet Investments Sca	279,95	2,82	0,00	1,57	-5,62	-0,68	→
SBK : Standard Bank Group Ltd	118,01	-3,22	0,00	-7,14	15,55	-24,50	→
SHP : Shoprite Holdings Ltd	144,59	-0,63	0,00	3,28	34,97	11,18	→
SLM : Sanlam Ltd	56,02	-0,36	0,00	-4,65	-5,50	-25,73	→
SOL : Sasol Ltd	244,00	-2,82	0,00	82,18	179,62	-55,87	→
SPP : Spar Group Limited/The	183,46	-1,72	0,00	-3,21	3,72	-4,04	→
SSW : Sibanye Stillwater Ltd	67,72	-0,54	0,00	12,87	79,34	67,18	→
VOD : Vodacom Group Ltd	125,73	-0,38	0,00	1,08	2,04	7,88	→
WHL : Woolworths Holdings Ltd	49,16	-1,23	0,00	24,33	61,23	-18,64	→

Source: Bloomberg & Nedbank CIB

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Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
30-April							
01:30 AM	JN	Job-To-Applciant Ratio	MAR	-	1,10	1,09	-
01:30 AM	JN	Jobless Rate	MAR	-	2,60%	2,90%	-
01:50 AM	JN	Industrial Production YoY	MAR P	-	4,00%	-2,00%	-
02:30 AM	JN	Nikkei Japan PMI Mfg	APR P	-	53,6	53,6	-
03:45 AM	CH	Caixin China PMI Mfg	APR	-	51,9	50,6	-
08:00 AM	SA	Money Supply M3 YoY	MAR	-	3,62%	7,48%	-
08:00 AM	SA	Private Sector Credit YoY	MAR	-	-1,52%	2,62%	-
10:00 AM	GE	GDP SA QoQ	1Q P	-	-1,70%	0,30%	0,50%
10:00 AM	GE	GDP NSA YoY	1Q P	-	-3,30%	-2,70%	-2,30%
11:00 AM	EC	CPI Core YoY	APR P	-	0,80%	0,90%	-
11:00 AM	EC	CPI Estimate YoY	APR	-	1,60%	1,30%	-
11:00 AM	EC	Unemployment Rate	MAR	-	8,10%	8,30%	8,20%
11:00 AM	EC	GDP SA QoQ	1Q A	-	-0,60%	-0,70%	-
11:00 AM	EC	GDP SA YoY	1Q A	-	-1,80%	-4,90%	-
02:00 PM	SA	South Africa Budget	MAR	-	ZAR -29,8b	ZAR -12,8b	-
02:06 PM	SA	Trade Balance Rand	MAR	-	52,8b	29,0b	31,2b
02:30 PM	US	PCE Core YoY	MAR	-	1,83%	1,40%	-
02:30 PM	US	PCE Deflator YoY	MAR	-	2,30%	1,60%	1,50%
02:30 PM	US	Real Personal Spending	MAR	-	3,60%	-1,20%	-
02:30 PM	US	Personal Income	MAR	-	21,10%	-7,10%	-7,00%
02:30 PM	US	Personal Spending	MAR	-	4,20%	-1,00%	-
03:45 PM	US	Chicago Purchasing Manager	APR	-	72,1	66,3	-
04:00 PM	US	U. of Mich. Sentiment	APR F	-	88,3	88,3	-
03-May							
12:00 AM	SA	Naamsa Vehicle Sales YoY	APR	62,9%	31,8%	31,8%	-
08:00 AM	GE	Retail Sales YoY	MAR	-0,20%	-	-9,00%	-
09:55 AM	GE	Markit/BME Germany Manufacturing PMI	APR F	66,4	-	66,4	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	APR F	63,3	-	63,3	-
11:00 AM	SA	Barclays Manufacturing PMI	APR	-	-	57,4	-
03:45 PM	US	Markit US Manufacturing PMI	APR F	60,7	-	60,6	-
04:00 PM	US	ISM Manufacturing	APR	65,0	-	64,7	-
04-May							
10:30 AM	UK	Markit UK PMI Manufacturing SA	APR F	60,7	-	60,7	-
10:30 AM	UK	Net Consumer Credit	MAR	GBP -0,50b	-	GBP -1,20b	-
10:30 AM	UK	M4 Money Supply YoY	MAR	-	-	13,60%	-
02:30 PM	US	Trade Balance	MAR	USD -74,3b	-	USD -71,1b	-
04:00 PM	US	Factory Orders Ex Trans	MAR	1,8%	-	-0,6%	-
04:00 PM	US	Factory Orders	MAR	1,3%	-	-0,8%	-
05-May							
09:55 AM	GE	Markit Germany Services PMI	APR F	50,1	-	50,1	-
10:00 AM	EC	Markit Eurozone Services PMI	APR F	50,3	-	50,3	-
11:00 AM	EC	PPI YoY	MAR	4,2%	-	1,5%	-
02:15 PM	US	ADP Employment Change	APR	875k	-	517k	-
03:45 PM	US	Markit US Services PMI	APR F	63,1	-	63,1	-

Source: Bloomberg 2021/05/03 06:41

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