

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest
(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand again fails to consolidate gains sub-14.0000
Commodities	Brent crude oil is hovering just above \$68 per barrel
Equities	A painful end to the session, with the Top40 losing 1.75%
Economics	SA manufacturing output sharply higher in March

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
05/11	SA	Manufacturing Production	4.6%/1.1%/-2.5%	Driven by food and beverages and motor vehicles and parts
05/12	US	CPI	--/3.6%/2.6%	Increased energy prices
05/13	US	PPI	--/5.8%/4.2%	Increases in prices driven by supply chain disruptions
05/13	SA	Mining production	--/15.8%/0.8%	Mining production expected to increase by 15.8%/y, supported by increased industrial activity and commodity prices
05/14	US	Retail sales	--/1.0%/9.8%	Supported by increased sales in the automotive sector as well as spending at restaurants

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,8 yrs	4,65	-1,00	-3,70	12,80	-56,80	↓
R186-5,6 yrs	7,29	-0,25	-8,35	61,95	-46,35	↓
R2030-8,7 yrs	8,95	-0,20	-33,00	21,00	-36,30	↓
R2048-26,8 yrs	10,69	-0,20	-45,50	-11,00	-30,00	↓
US 10 yr	1,62	0,19	-0,31	70,89	95,86	↓
UK 10 yr	0,83	4,50	-0,90	63,60	56,40	↓
German 10 yr	-0,16	5,10	4,10	40,80	35,10	↑
Japan 10 yr	0,08	0,20	-1,70	5,90	7,80	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-75,00	→
SA prime rate	7,00	0,00	0,00	0,00	-75,00	→
SA CPI (MTD = previous month)	3,20		30,00	10,00	-90,00	↑
SA 3m JIBAR	3,68	0,00	0,00	3,30	-85,80	→
SA 3m NCD	3,68	0,00	0,00	5,00	-85,00	→
SA 6m NCD	4,10	1,25	1,25	22,50	-76,25	↑
SA 12m NCD	4,53	-1,25	2,50	45,00	-60,00	↑
US 3m LIBOR	0,17	0,76	-0,89	-7,09	-26,71	↓
UK 3m LIBOR	0,08	-0,20	-0,30	5,54	-29,20	↓
Japan 3m LIBOR	-0,08	0,08	0,28	-0,05	-5,08	↑

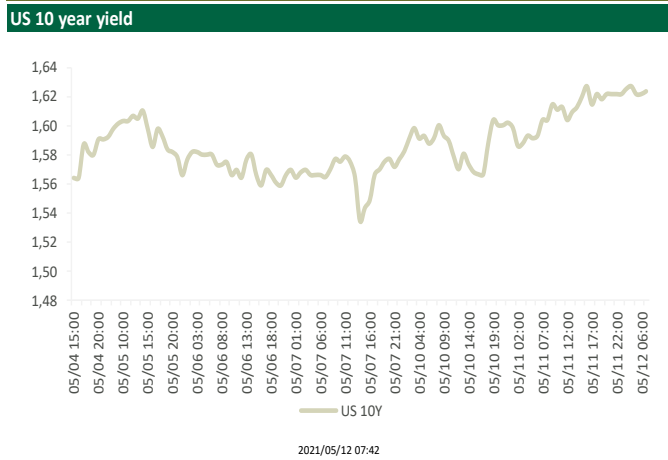
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,74	0,00	-2,00	43,00	20,00	↓
6X9 FRA	3,86	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,15	1,50	-2,00	82,00	44,50	↓
18X21 FRA	4,91	1,50	-3,00	112,00	37,25	↓
SA 2yr Swap	4,31	4,10	-1,75	75,90	9,70	↓
SA 3yr Swap	4,81	6,00	-4,00	90,00	19,50	↓
SA 5yr Swap	5,80	7,75	-10,00	105,00	19,00	↓
SA 10yr Swap	7,50	5,00	-11,50	90,50	0,00	↓
SA 15yr Swap	8,26	4,50	-5,50	81,00	17,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-3,19	-0,90	9,75	-14,60	9,70	↑
3v10y	-2,69	1,00	7,50	-0,50	19,50	↑
R2030-R2023	4,30	0,80	-29,30	8,20	20,50	↓
R2048-R2030	1,75	-0,00	-12,50	-32,00	6,30	↓
5y-R2030	-3,15	7,95	23,00	84,00	55,30	↑
10y-R2030	-1,45	5,20	21,50	69,50	36,30	↑
15y-R2030	-0,69	4,70	27,50	60,00	53,30	↑
SA 5yr CDS spread - basis points	205,00		-14,50	-3,00	-175,00	↓

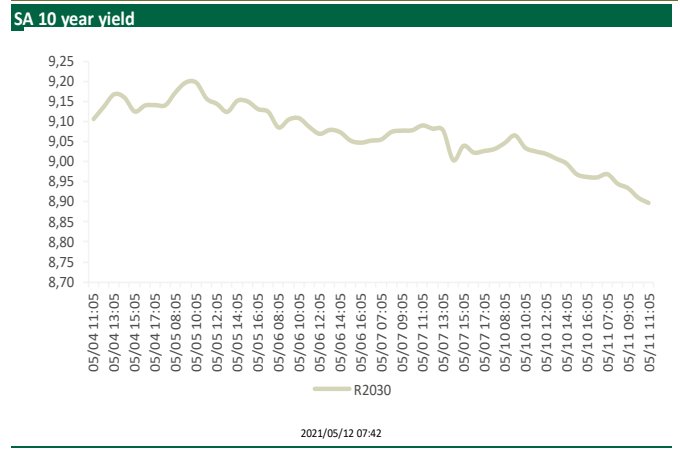
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Tuesday, the local session opened with the rand trading around the 14.0600 level. In another muted trading session, the local unit was confined to a trading range between 13.9525 and an early session high of 14.0800, ending the day trading around the 14.0150 level. The overnight sessions were again quiet, and the rand is currently trading at 14.0450, the EURZAR is trading at 17.0305 and the GBPZAR is currently at 19.8315.
- The international markets saw the EURUSD trade to a high of 1.2180 before drifting lower into yesterday's close; this morning, it is currently trading at 1.2126. The GBPUSD is currently trading at 1.4118, having been confined to a trading range between 1.4105 and 1.4137. Gold is currently trading at 1,830.65, some USD7 off from the same time yesterday.
- Data releases scheduled for today: locally, there are no releases scheduled; from Europe, we have French CPI and industrial production for the zone; and we have various releases from the UK, including GDP, industrial and manufacturing production, and construction output. From the US, we have CPI, average hourly earnings, and the monthly budget.
- Yesterday, the foreign exchange markets were exceptionally quiet, after the activity created by the US data prints late last week. The rand is again making a short-lived attempt on the downside, again closing above the 14.0000 level, as the public-sector unions continue negotiations with the government.
- Possible trading range for the rand today: 13.8500 to 14.3500

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.41	-0.14	2.17	3.31	15.19	↑	USD weakness
EURUSD	1.21	-0.16	0.90	-0.72	11.80	↑	USD weakness
USDJPY	108.83	0.19	-0.44	-5.13	1.55	↓	USD weakness
USDAUD	1.28	0.53	-1.10	-1.35	-17.01	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.04	0.26	-3.27	-4.69	-31.31	↓	ZAR strength
GBPZAR	19.82	0.12	-1.05	-1.35	-14.09	↓	ZAR strength
EURZAR	17.02	0.11	-2.28	-5.46	-17.45	↓	ZAR strength
AUDZAR	10.94	-0.27	-2.17	-3.29	-8.98	↓	ZAR strength
ZARJPY	7.75	-0.07	2.72	9.36	25.00	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	56.75	-0.35	3.97	7.49	29.63	↑	ZAR strength
ZARBWP (Botswana pula)	0.76	-0.28	1.83	3.55	13.75	↑	ZAR strength
ZARKE (Kenyan shilling)	7.62	-0.31	2.43	2.43	24.12	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.87	-1.88	2.98	6.02	24.77	↑	ZAR strength
ZARNGN (Nigerian naira)	29.27	-0.28	3.31	7.52	28.30	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.41	-0.34	2.95	2.80	23.88	↑	ZAR strength
ZARZMW (Zambian kwacha)	1.60	-0.28	3.52	9.72	36.94	↑	ZAR strength
ZARMZN (Mozambican metical)	4.17	-0.28	4.82	-22.23	11.29	↑	ZAR strength

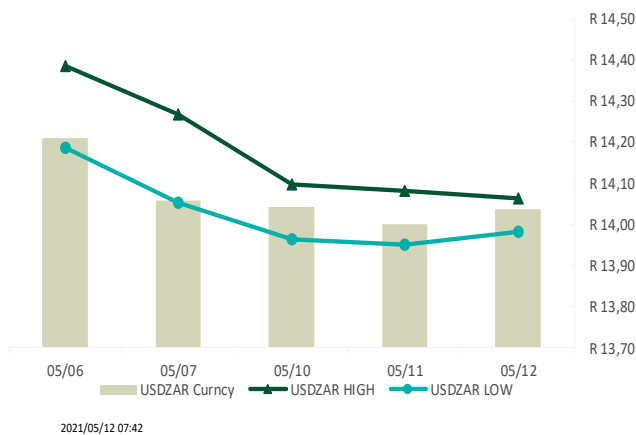
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.22	-0.14	-4.15	0.43	-11.46	↓	USD weakness
USDTRY (Turkish Lira)	8.32	0.37	0.24	10.52	15.85	↑	USD strength
USDMXN (Mexican Peso)	20.01	0.26	-1.17	0.49	-21.79	↓	USD weakness
USDINR (Indian Rupee)	73.43	0.12	-0.90	0.49	-2.83	↓	USD weakness
USD RUB (Russian Ruble)	74.12	-0.31	-1.46	-0.39	0.95	↓	USD weakness

Source: Bloomberg & Nedbank CIB
Time: 2021/05/12 07:42

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

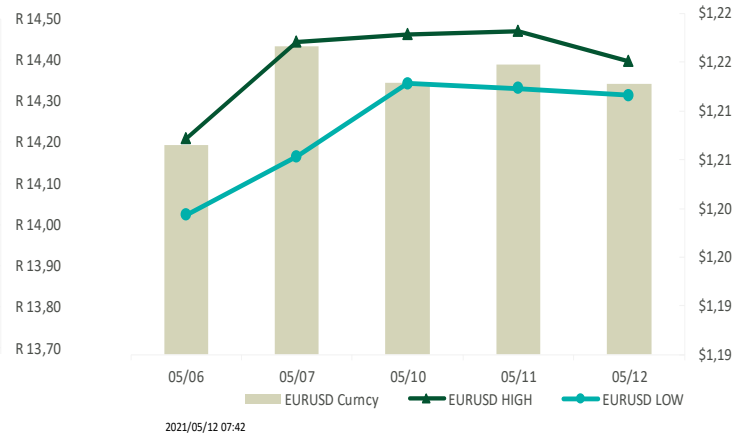
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



Source: Bloomberg, Nedbank

Commodities

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- Brent crude oil is hovering just above \$68 per barrel while gold, silver and platinum are also better offered. Palladium is recovering somewhat but still remains below \$2,950 per ounce.

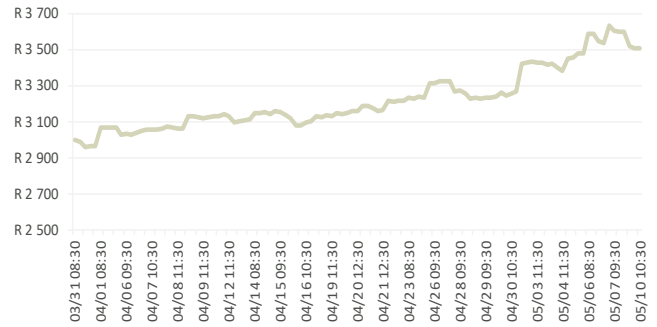
Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	68,61	0,09	2,02	32,45	128,85	↑
WTI crude (\$)	65,37	0,14	2,82	34,73	153,57	↑
Gold spot (\$)	1 829,25	-0,45	3,40	-3,64	7,43	↑
Platinum spot (\$)	1 233,93	-0,51	2,54	15,09	61,38	↑
SA white maize spot (R)	3 414,00	-2,68	4,47	2,92	29,71	↑

Source: Bloomberg & Nedbank CIB

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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

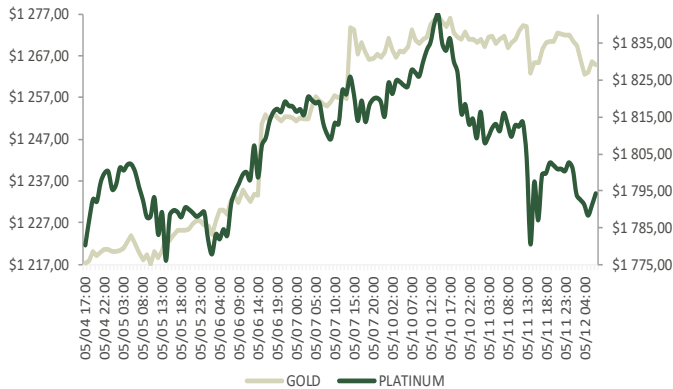


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

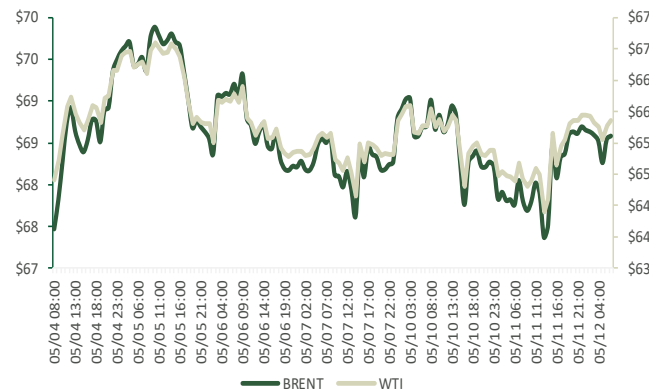


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



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Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- A painful end to the session, with the Top40 losing 1.75%. A global selloff in tech plays saw NPN (-1.8%) and PRX (-3.3%) account for a sizeable part of the move lower. Weaker commodity prices across the board led miners lower: oil -1%, palladium -1.12%, nickel -1.77%; Resi 10 -2.06%. SA Inc. was a relative outperformer, with the rand helping again – banks -0.38%, retailers flat. On the earnings front, you had PPH (+6.1%); released a further trading update that showed HEPS to rise 37.9-57.9%, well above where consensus is. BAW (-0.4%) released a messy 1H trading update with several adjustments/restatements in there. SA manufacturing production surged 3.4% m/m and 4.6% y/y in March, from contractions of -1.1% m/m and -2.5% y/y in February, with both the annualised and monthly pace of growth exceeding consensus forecasts. This is in line with the manufacturing PMI, which surged by 4.4 index points in March, forecasting the improved output over the month. Turnover ended with R21.4bn trading.

UK/Europe

- European equities suffered their biggest fall so far in 2021 as inflation concerns fuelled an investor exit from technology shares and other frothier parts of the market. The slump in European equities follows Monday's retreat on Wall Street as investors sold riskier assets on worries that a spike in inflation and commodity prices may lead central banks to tighten monetary policy. A shift away from an accommodative regime may curb the appeal of stocks trading at elevated valuations based on future earnings growth expectations.

USA

- US stocks closed lower on Tuesday as rising commodity prices and labour shortages fed fears that despite reassurances from the US Federal Reserve, near-term price spikes could translate into longer-term inflation. Economic data released on Tuesday from the Labor Department showed job openings at US companies jumped to a record high in March, further evidence of the labour shortage hinted by Friday's disappointing employment report. The Dow Jones fell 473.66 points, or 1.36%, to 34,269.16, the S&P 500 lost 36.33 points, or 0.87%, to 4,152.1 and the Nasdaq dropped 12.43 points, or 0.09%, to 13,389.43.

Asia

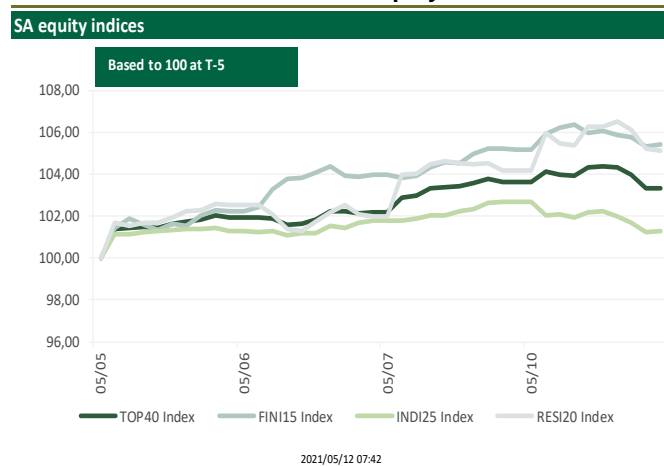
- Most Asian stocks fell Wednesday amid concern that faster inflation and the surge in commodities could test the economic recovery from the pandemic. Taiwan's benchmark posted a record drop of as much as 8.6%, led by steep losses in semiconductors and amid a diplomatic spat with China and further COVID-19-related curbs. Stocks fluctuated in Hong Kong and slid in Japan and South Korea, putting the regional gauge on course for its lowest close since January.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	34 269,16	-1,36	1,16	11,97	44,20	22,34	↕
Nasdaq	13 389,43	-0,09	-4,11	3,89	48,73	35,23	↘
S&P 500	4 152,10	-0,87	-0,70	10,54	44,67	28,88	↘
DI Eurostoxx 50	3 946,06	-1,92	-0,72	11,07	36,82	25,12	↘
DAX	15 119,75	-1,82	-0,11	10,21	39,75	25,22	↘
CAC	6 267,39	-1,86	-0,03	12,90	40,13	26,46	↘
FTSE	6 947,99	-2,47	-0,31	7,55	15,90	12,00	↘
ASX200	7 040,20	-0,80	0,20	6,88	30,30	13,38	↕
Nikkei 225	28 150,55	-1,60	-2,30	2,57	38,22	20,93	↘
MSCI World	2 928,33	-1,12	-0,35	8,86	43,96	25,19	↘
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 057,93	0,16	-2,32	3,04	15,72	9,07	↘
Shanghai	3 439,83	-0,06	-0,20	-0,96	18,96	23,72	↘
Brazil Bovespa	122 964,00	0,87	3,42	3,32	57,91	27,07	↕
India - NSE	48 799,86	-0,74	0,04	2,20	55,56	14,38	↕
Russia Micex	3 652,05	-1,16	3,05	11,04	38,23	28,21	↕
MSCI Emerging	1 329,08	-1,28	-1,37	2,93	46,16	15,38	↘
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	67 241,20	-1,66	0,45	13,18	33,63	8,24	↕
Top 40	61 320,37	-1,71	0,37	12,76	31,82	8,75	↕
Resi 10	70 626,51	-2,06	2,93	22,67	60,60	20,01	↕
Indi 25	84 183,64	-1,73	-2,23	8,07	14,75	8,82	↘
Finl 15	12 659,08	-0,64	2,58	4,97	33,21	-4,30	↕

Source: Bloomberg & Nedbank CIB

Time 2021/05/12 07:42

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
18 May 2021		
EQU	Equites Property Fund Ltd	dividend @ 80.55835cps or TBA new per 100 held

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	124,16	-0,58	1,40	3,59	54,56	-19,72	↑
AGL : Anglo American Plc	664,99	-1,34	7,53	37,11	106,79	21,60	↑
AMS : Anglo American Platinum Ltd	1 854,21	-0,55	-6,58	28,48	91,70	10,39	↓
ANG : Anglogold Ashanti Ltd	312,92	-2,00	4,24	-8,64	-34,92	8,22	↑
APN : Aspen Pharmacare Holdings Lt	162,89	0,34	0,86	29,93	27,53	5,16	↑
BHP : Bhp Group Plc	457,60	-2,45	3,89	17,62	50,03	17,98	↑
BID : Bid Corp Ltd	278,84	-2,33	-2,48	6,01	22,30	-20,34	↓
BTI : British American Tobacco Plc	546,48	-1,97	1,75	0,19	-22,81	-8,69	↑
BVT : Bidvest Group Ltd	173,15	0,34	3,38	10,27	20,24	-23,32	↑
CFR : Financiere Richemont-Dep Rec	144,98	-2,47	-3,42	10,59	38,13	19,69	↓
CLS : Clicks Group Ltd	254,41	1,55	5,04	0,69	13,14	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 563,00	0,04	5,15	9,10	83,88	-0,94	↑
DSY : Discovery Ltd	142,56	-0,58	8,00	-7,15	51,26	27,28	↑
EXX : Exxaro Resources Ltd	160,28	-2,48	5,10	19,34	60,87	5,92	↑
FSR : Firststrand Ltd	53,86	0,32	5,53	5,53	44,13	-18,73	↑
GFI : Gold Fields Ltd	146,98	-2,32	7,13	6,84	-2,69	43,50	↑
GLN : Glencore Plc	64,62	-1,24	8,51	40,05	97,66	7,95	↑
GRT : Growthpoint Properties Ltd	14,51	-1,29	-0,07	15,43	8,61	-43,15	↓
IMP : Impala Platinum Holdings Ltd	261,33	-2,30	-3,76	29,44	140,77	40,68	↓
INL : Investec Ltd	54,03	-2,79	-2,28	47,46	58,17	-37,83	↓
INP : Investec Plc	55,71	-3,03	-4,43	47,97	64,73	-42,72	↓
MCG : Multichoice Group Ltd	128,09	-1,01	2,64	-4,41	50,69	0,00	↑
MNP : Mondi Plc	371,59	-3,80	-5,85	8,30	22,16	5,16	↓
MRP : Mr Price Group Ltd	195,69	0,61	7,60	14,67	50,93	-6,49	↑
MTN : Mtn Group Ltd	95,30	-0,42	4,02	58,33	88,19	-27,03	↑
NED : Nedbank Group Ltd	148,49	-1,07	0,43	14,68	65,76	-39,58	↑
NHM : Northam Platinum Ltd	241,30	-2,80	-3,48	15,16	169,88	69,50	↓
NPN : Naspers Ltd-N Shs	3 174,59	-1,83	-4,10	5,14	2,42	31,80	↓
NRP : Nepi Rockcastle Plc	95,33	-1,75	-2,43	1,96	20,51	-21,25	↓
OMU : Old Mutual Ltd	12,98	-0,76	2,61	9,17	0,70	-39,52	↑
PRX : Prosus Nv	1 428,56	-3,30	-9,76	-11,06	-7,14	52,39	↓
REM : Remgro Ltd	107,50	-1,42	-2,25	11,75	8,79	-32,51	↓
RNI : Reinet Investments Sca	269,41	-2,10	-3,76	-2,25	-8,92	-0,68	↓
SBK : Standard Bank Group Ltd	120,60	-0,68	2,19	-5,10	32,89	-24,50	↑
SHP : Shoprite Holdings Ltd	147,58	-0,30	2,07	5,41	41,17	11,18	↑
SLM : Sanlam Ltd	58,81	-0,10	4,98	0,10	4,48	-25,73	↑
SOL : Sasol Ltd	237,00	-1,46	-2,87	76,96	199,89	-55,87	↓
SPP : Spar Group Limited/The	189,41	-0,48	3,24	-0,07	8,14	-4,04	↑
SSW : Sibanye Stillwater Ltd	64,72	-3,93	-4,43	7,87	77,80	67,18	↓
VOD : Vodacom Group Ltd	125,42	-0,40	-0,25	0,83	-2,59	7,88	↓
WHL : Woolworths Holdings Ltd	49,88	-1,23	1,46	26,15	72,00	-18,64	↑

Source: Bloomberg & Nedbank CIB

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Economics

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SA

- SA manufacturing production surged 3.4% m/m and 4.6% y/y in March, from contractions of -1.1% m/m and -2.5% y/y in February, with both the annualised and monthly pace of growth exceeding consensus forecasts. This is in line with the manufacturing PMI which surged by 4.4 index points in March, foretelling the improved output over the month.
- The main positive drivers of the annualised growth in manufacturing production in March were food and beverages (driven by beverages and dairy), and motor vehicles and parts, while the main negative contributor to output was petroleum and chemicals production. Over the month, production of all subcomponents rose sharply, apart from that of wood products.
- Sales of manufactured products surged 17.8% y/y and 5.9% m/m in March. The annualised growth in sales is being driven by sales of basic iron and steel, food and beverages, and motor vehicles and parts. Sales for the YTD is therefore up by 7.4% y/y, and reflective of very strong export demand for the abovementioned manufactured products.
- In the three months to March, manufacturing production was up 0.3%. This means that the manufacturing industry will likely make a small positive contribution towards real GDP growth in Q1. Upbeat global demand will likely be supportive of the industry over the medium term, which will also drive the trade surplus in coming months.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
11-May							
01:30 AM	JN	Overall Household Spending YoY	MAR	1,50%	6,20%	-6,60%	-
03:30 AM	CH	CPI YoY	APR	1,00%	0,90%	0,40%	-
03:30 AM	CH	PPI YoY	APR	6,50%	6,80%	4,40%	-
08:00 AM	GE	Wholesale Price Index YoY	APR	-	7,20%	4,40%	-
11:00 AM	EC	ZEW Survey Expectations	MAY	-	84,0	66,3	-
11:00 AM	GE	ZEW Survey Expectations	MAY	72,0	84,4	70,7	-
11:00 AM	GE	ZEW Survey Current Situation	MAY	-41,6	-40,1	-48,8	-
01:00 PM	SA	Manufacturing Prod NSA YoY	MAR	1,05%	4,60%	-2,10%	-2,50%
04:00 PM	US	JOLTS Job Openings	MAR	7500	8123	7367	7526
12-May							
07:00 AM	JN	Leading Index CI	MAR P	102,9	98,9	98,7	98,9
08:00 AM	GE	CPI YoY	MAY F	2,00%	-	2,00%	-
08:00 AM	UK	GDP YoY	1Q P	-6,10%	-	-7,30%	-
08:00 AM	UK	Industrial Production YoY	MAR	2,90%	-	-3,50%	-
08:00 AM	UK	Manufacturing Production YoY	MAR	3,70%	-	-4,20%	-
08:00 AM	UK	Trade Balance	MAR	GBP -4866m	-	GBP -7123m	-
08:00 AM	UK	GDP QoQ	1Q P	-1,60%	-	1,30%	-
11:00 AM	EC	Industrial Production WDA YoY	MAR	11,75%	-	-1,60%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	APR	0,00%	-	3,90%	-
02:30 PM	US	Real Avg Hourly Earning YoY	APR	-	-	1,50%	-
02:30 PM	US	CPI YoY	APR	3,60%	-	2,60%	-
08:00 PM	US	Monthly Budget Statement	APR	USD -207,8b	-	USD -659,6b	-
13-May							
01:50 AM	JN	Trade Balance BoP Basis	MAR	JPY 788b	-	JPY 524b	-
01:50 AM	JN	BoP Current Account Adjusted	MAR	JPY 1868b	-	JPY 1795b	-
11:30 AM	SA	Platinum Production YoY	MAR	-	-	-0,92%	-
11:30 AM	SA	Gold Production YoY	MAR	-	-	-8,67%	-
11:30 AM	SA	Mining Production YoY	MAR	17,30%	-	0,80%	-
02:30 PM	US	PPI Final Demand YoY	APR	5,80%	-	4,20%	-
14-May							
01:50 AM	JN	Money Stock M3 YoY	APR	7,90%	-	8,00%	-
02:30 PM	US	Retail Sales Advance MoM	APR	1,00%	-	9,70%	-
03:15 PM	US	Industrial Production MoM	APR	1,00%	-	1,44%	-
03:15 PM	US	Manufacturing (SIC) Production	APR	0,20%	-	2,70%	-
03:15 PM	US	Capacity Utilization	APR	75,00%	-	74,39%	-
04:00 PM	US	U. of Mich. Sentiment	MAY P	90,2	-	88,3	-

Source: Bloomberg

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