

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand finds support as US data disappoints
Commodities	Brent crude oil back below \$71,50 per barrel; Gold has dropped back below \$1,890 per ounce
Equities	Looking at the US jobs data, while fairly mixed, the headline number came in below est., which in turn saw the weakening of the USD against the majors and EM FX

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
06/07	SA	Net Reserves	--/\$51.92b/\$51.5b	A stronger rand exchange rate will likely weigh on the value of the FX reserves, but will likely be offset by a 7.8% m/m surge in the international gold price over the same period
06/08	SA	GDP	--/-3.0%/-4.1%	GDP expected to contract by -3%/y in 1Q21
06/09	SA	SACCI Business Confidence	--/--/94.0	Business confidence for May expected to improve given strong global demand and sales as well as recovering local demand
06/10	SA	Current Account Balance	--/183b/198b	Current account expected to maintain a surplus
06/10	SA	Manufacturing Production	--/88.5%/4.6%	Driven by a lower base last year, given the lockdown restrictions. On a monthly basis manufacturing production is expected to rise by 0.5%

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,7 yrs	4,97	-0,45	-0,15	45,15	-13,05	↓
R186-5,5 yrs	7,26	0,05	-4,85	59,65	-21,55	↓
R2030-8,7 yrs	8,77	-0,75	-13,85	3,55	-14,95	↓
R2048-26,7 yrs	10,38	0,35	-19,75	-42,25	-58,25	↓
US 10 yr	1,57	1,78	-2,30	65,73	67,70	↓
UK 10 yr	0,79	-5,10	-0,50	59,30	48,40	↓
German 10 yr	-0,21	-3,00	-2,60	35,60	10,70	↓
Japan 10 yr	0,08	-0,70	-0,70	5,90	3,00	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-25,00	→
SA prime rate	7,00	0,00	0,00	0,00	-25,00	→
SA CPI (MTD = previous month)	4,40		120,00	130,00	140,00	↑
SA 3m JIBAR	3,68	0,00	0,00	4,10	-30,00	→
SA 3m NCD	3,68	0,00	0,00	5,00	-27,50	→
SA 6m NCD	4,08	-2,50	-5,00	20,00	-22,50	↓
SA 12m NCD	4,60	-2,50	0,00	52,50	2,50	→
US 3m LIBOR	0,13	-0,25	-0,31	-11,01	-18,94	↓
UK 3m LIBOR	0,08	0,06	-0,31	5,26	-15,34	↓
Japan 3m LIBOR	-0,10	0,02	-0,40	-1,33	-4,57	↓

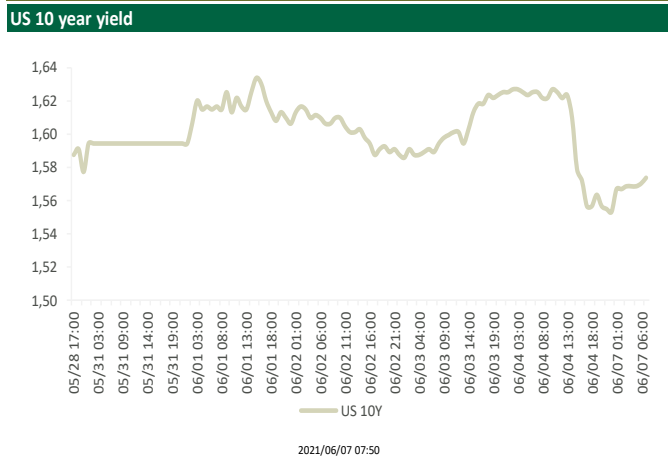
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,78	-0,50	-0,50	46,50	2,50	↓
6X9 FRA	4,02	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,25	-2,00	-4,00	92,50	44,00	↓
18X21 FRA	5,09	-3,00	-6,00	130,50	67,00	↓
SA 2yr Swap	4,42	-1,50	-3,70	86,40	38,20	↓
SA 3yr Swap	4,90	-1,50	-5,50	98,50	40,50	↓
SA 5yr Swap	5,78	-1,50	-5,50	102,50	28,50	↓
SA 10yr Swap	7,27	-1,50	-7,00	67,50	-6,50	↓
SA 15yr Swap	7,99	-1,50	-9,50	53,50	-9,00	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,86	0,00	3,30	18,90	44,70	↑
3v10y	-2,38	0,00	1,50	31,00	47,00	↑
R2030-R2023	3,80	-0,30	-13,70	-41,60	-1,90	↓
R2048-R2030	1,61	1,10	-5,90	-45,80	-43,30	↓
5y-R2030	-3,00	-0,75	8,35	98,95	43,45	↑
10y-R2030	-1,50	-0,75	6,85	63,95	8,45	↑
15y-R2030	-0,79	-0,75	4,35	49,95	5,95	↑
SA 5yr CDS spread - basis points	186,00		-5,50	-22,00	-71,00	↓

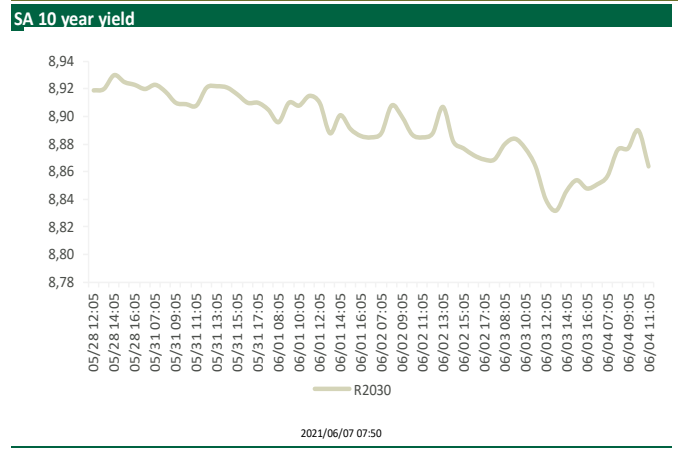
Source: Bloomberg & Nedbank CIB
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The final session of the week saw the rand trading in the low 13.60s at the time of the local open. As was to be expected ahead of the much anticipated US data, the local unit traded somewhat erratically, with a marginally weaker bias, which saw the rand touch a high print of 13.6850 just prior to this event. The weaker-than-anticipated US employment data provided the catalyst for a rapid rand recovery, reaching a best level of 13.4500 at the local close, and thereafter reaching 13.4150. This morning, it currently trades at 13.4200, the EURZAR is trading at 16.3285 and the GBPZAR is currently at 18.9805.
- The international markets traded within relatively limited ranges, too, after the aforementioned US data prints. The EURUSD did post some gains, although these were ultimately limited; this morning, it currently trades at 1.2165. The GBPUSD is trading at 1.4145, having touched a high of 1.4200 on Friday afternoon. Gold is this morning currently trading at 1,886.65, some USD16 firmer than the open on Friday, but off from the highs at the close of the week.
- On the data front, locally, we have reserves data, but nothing meaningful from Europe or the US today.
- The US data on Friday provided the catalyst for the rand to complete the move to the short-term technical objective, which we have previously alluded to around the 13.4200 level. At the current levels, we expect to encounter demand for USD initially. The next objective on the downside is now around the 13.2000 level.
- Possible trading range for the rand today: 13.2000 to 13.7000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,41	-0,10	-0,49	3,46	11,15	↓	USD strength
EURUSD	1,22	-0,04	-0,53	-0,44	7,69	↓	USD strength
USDJPY	109,50	-0,02	-0,07	-5,71	0,98	↓	USD weakness
USDAUD	1,29	0,08	-0,02	-0,55	-9,24	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	13,42	-0,08	-2,36	-9,50	-24,29	↓	ZAR strength
GBPZAR	18,98	-0,19	-2,88	-5,84	-11,81	↓	ZAR strength
EURZAR	16,32	-0,12	-2,91	-9,99	-15,43	↓	ZAR strength
AUDZAR	10,38	-0,16	-2,36	-8,89	-12,80	↓	ZAR strength
ZARJPY	8,16	0,11	2,25	13,85	20,33	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMKW (Malawian kwacha)	59,45	0,25	2,44	11,68	25,44	↑	ZAR strength
ZARBWP (Botswana pula)	0,79	0,11	1,72	6,41	11,52	↑	ZAR strength
ZARKE (Kenyan shilling)	8,04	0,27	2,55	7,49	20,67	↑	ZAR strength
ZARMUR (Mauritian rupee)	3,02	0,10	0,91	10,47	20,32	↑	ZAR strength
ZARNGN (Nigerian naira)	30,61	0,11	2,13	11,56	23,94	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,43	0,09	2,20	7,44	19,63	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,68	0,11	2,42	14,26	34,60	↑	ZAR strength
ZARMZN (Mozambican metical)	4,59	0,11	3,24	-11,17	8,43	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,05	-0,53	-3,35	-2,95	-1,36	↓	USD weakness
USDTRY (Turkish Lira)	8,68	0,09	2,13	14,24	21,77	↑	USD strength
USDMXN (Mexican Peso)	19,91	-0,23	-0,20	-0,00	-7,97	↓	USD weakness
USDINR (Indian Rupee)	72,75	-0,35	0,18	-0,43	-3,84	↓	USD strength
USD RUB (Russian Ruble)	72,78	-0,64	-0,90	-2,25	4,97	↓	USD weakness

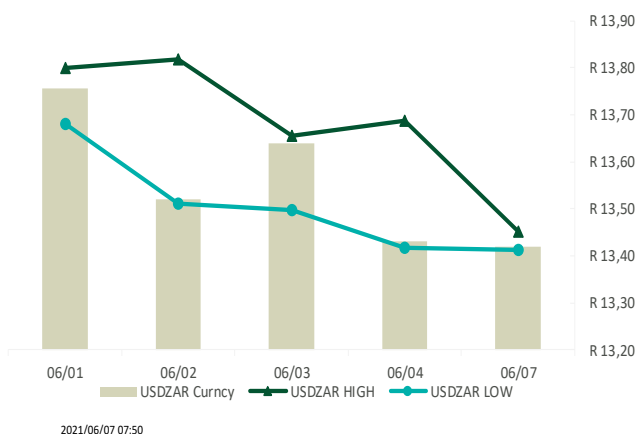
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

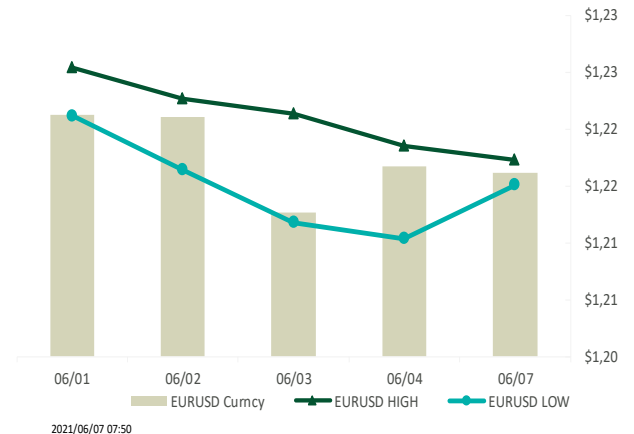
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

Commodities

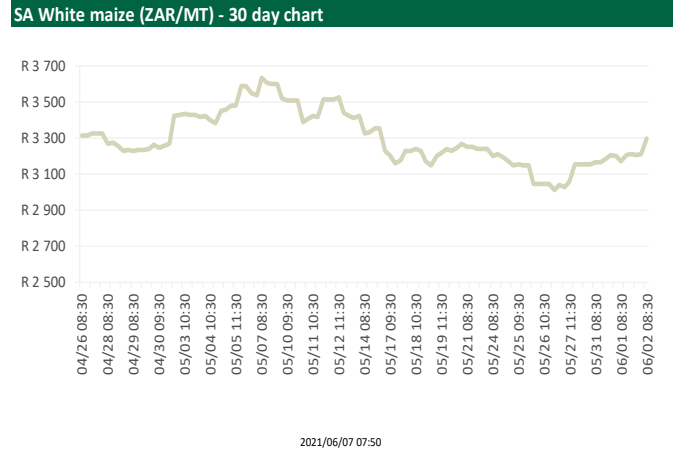
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- Brent crude oil back below \$71,50 per barrel.
- Gold has dropped back below \$1,890 per ounce while PGM's are mixed with the moves on either side of the equation being negligible.

Commodities	Last price	%Δ				MTD trend
		-1d	MTD	YTD	12Month	
Brent near future (\$)	71,40	-0,68	3,00	37,84	68,79	↑
WTI crude (\$)	69,20	-0,60	4,34	42,62	74,97	↑
Gold spot (\$)	1 885,92	-0,30	-1,10	-0,66	11,03	↓
Platinum spot (\$)	1 168,35	-0,08	-1,83	8,98	39,42	↓
SA white maize spot (R)	3 296,00	1,07	3,10	-0,63	38,26	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize



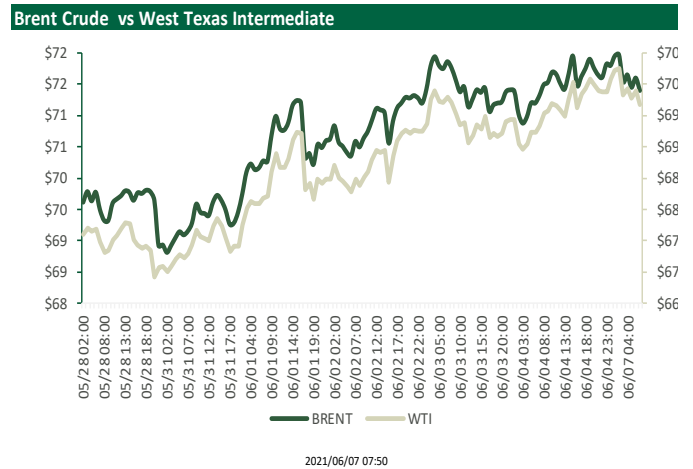
Source: Bloomberg, Nedbank

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- JALSH unch. A rather uneventful trading day with most sidelined ahead of the NFP data – turnover ended at a low R18bn. Looking at the US jobs data, while fairly mixed, the headline number came in below est., which in turn saw the weakening of the USD against the majors and EM FX. Looking at the scoreboard, you had the banks (-1%) leading declines, while the retailers (+0.5%) and resources (+0.4%) managed to end the day on a positive note. On the earnings front, you had MCG release an FY trading statement guiding CHEPS at 32-37% higher, which at first glance looked in line to marginally better than where cons is. As a reminder, we have seen some upgrades from the street as most expected ad revenue on live sport to rebound and recent growth in the mid- and low-end subscriber base across SA and SSA to be ongoing.

UK/Europe

- European stocks edged higher Friday as an increase in US hiring boosted optimism over the economic recovery and assuaged concerns about the rollback of monetary stimulus. The Stoxx Europe 600 Index was up 0.2% as of 2:28 p.m. in London, with basic resources, real estate and healthcare shares among the best-performing sectors. Banks fell the most as ING Groep NV declined following a ratings downgrade. Fingerprint Cards AB slumped as much as 15% after withdrawing guidance. European shares rallied to fresh records earlier this week, and have now paused as market participants evaluate signs of economic recovery and risks from faster inflation. As US jobs growth picked up in May but missed economists' estimates, investors felt reassured that stimulus measures will remain in place.

USA

- US stocks rose Friday, posting modest weekly gains, after the monthly employment report showed the labour market continued its slow recovery in May.

Stocks started off the week wavering between small gains and losses, before momentum picked up on the week's final trading day. One factor that helped break the lull: the May jobs report. Labor Department data released Friday showed the US economy added slightly fewer jobs than economists had expected, while the unemployment rate fell more than expected. Together, the mixed data offered investors one main takeaway: the labour market is improving, but not at a pace that will make the Federal Reserve rush to pare back additional support from the economy. The Dow Jones Industrial Average gained 179.35 points, or 0.5%, to 34,756.39, finishing just below its all-time closing high hit last month. The S&P 500 added 37.04 points, or 0.9%, to 4,229.89, also just missing a record, while the Nasdaq Composite advanced 199.98 points, or 1.5%, to 13,814.49. For the week, the Dow advanced 0.7%, the S&P 500 climbed 0.6% and the Nasdaq gained 0.5%.

Asia

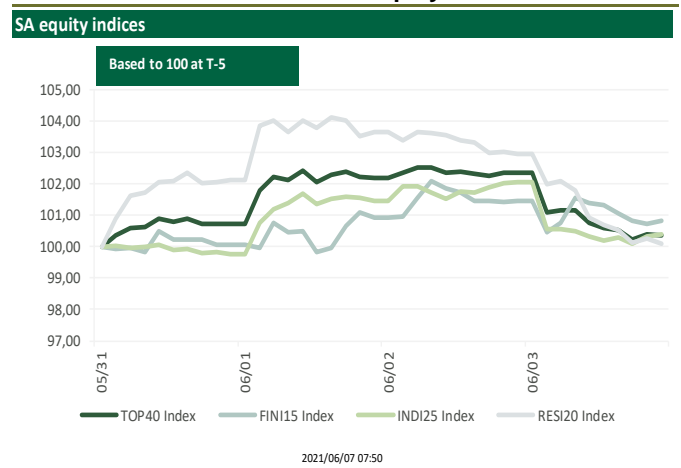
- Financial and internet stocks weighed on a key measure of Asian equities, causing it to erase earlier gains. Tencent and Xiaomi were the biggest drags on the MSCI Asia Pacific Index, while advances in healthcare and materials shares cushioned the downside. The regional benchmark has traded sideways for the past few sessions after recovering back above its 100-day moving average. Traders continue to speculate that the US recovery will be strong enough to prompt the Federal Reserve to taper asset purchases. Still, a weaker-than-expected American jobs report eased fears about the economy running too hot and lifted US stocks Friday.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	34 756,39	0,52	0,66	13,56	28,20	22,34	↑
Nasdaq	13 814,49	1,47	0,48	7,19	40,76	35,23	↑
S&P 500	4 229,89	0,88	0,61	12,61	32,44	28,88	↑
DJ Eurostoxx 50	4 089,38	0,25	1,24	15,11	20,83	25,12	↑
DAX	15 692,90	0,39	1,76	14,39	22,15	25,22	↑
CAC	6 515,66	0,12	1,06	17,37	25,35	26,46	↑
FTSE	7 069,04	0,07	0,66	9,42	9,02	12,00	↑
ASX200	7 287,00	-0,11	1,75	10,63	21,48	13,38	↑
Nikkei 225	29 034,42	0,32	0,60	5,79	26,99	20,93	↑
MSCI World	2 997,36	0,82	0,73	11,42	32,23	25,19	↑
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 765,11	-0,53	-1,33	5,63	16,13	9,07	↓
Shanghai	3 590,81	-0,03	-0,68	3,39	22,52	23,72	↓
Brazil Ibovespa	130 125,80	0,40	3,10	9,33	37,50	27,07	↑
India - NSE	52 233,77	0,26	0,57	9,39	52,34	14,38	↑
Russia Micex	3 807,43	0,05	2,31	15,76	36,33	28,21	↑
MSCI Emerging	1 381,56	-0,15	0,39	6,99	37,79	15,38	↑
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	67 825,02	0,05	-0,20	14,17	23,94	8,24	↓
Top 40	61 616,80	0,07	-0,27	13,31	22,74	8,75	↓
Resi 10	66 582,75	0,39	-1,60	15,64	33,25	20,01	↓
Indi 25	87 556,21	0,15	0,79	12,39	17,90	8,82	↑
Fini 15	13 464,57	-0,71	0,07	11,64	17,41	-4,30	↑

Source: Bloomberg & Nedbank CIB

Time 2021/06/07 07:50

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
8 June 2021		
AFEP	AECI Limited 5.5% Pref	dividend @ 54.395410cps
ARL	Astral Foods Ltd	dividend @ 300cps
AYO	Ayo Tech Solutions Ltd	dividend @ 65cps
CMH	Combined Motor Holdings Ltd	dividend @ 125cps
CML	Coronation Fund Managers Ltd	dividend @ 244cps
DCCUSD	Dollar Custodial Cert	dividend @ 983.50cps
DCP	Dis-Chem Pharmacies Ltd	dividend @ 31.103460cps
EXP	Exemplar REIT ail Ltd	dividend @ 49.06660cps
HUL	Homechoice International Plc	dividend @ 6cps
INLP	Investec Bank Ltd Pref	dividend @ 290.855950cps
INPP	Investec Plc Pref	dividend @ 109.249230cps
INPPR	Investec Plc Pref (Rand)	dividend @ 331.589060cps
INPR	Investec Ltd Pref	dividend @ 271.449260cps
IPF	Investec Property Fund Ltd	dividend @ 47.704530cps
KAL	Kaap Agri Ltd	dividend @ 40cps
NRL	Newpark REIT Ltd	dividend @ 20.250250cps
SPP	The Spar Group Ltd	dividend @ 280cps
TDH	Tradehold Ltd	dividend @ 30cps
TDHBP	Tradehold Ltd B Pref	dividend @ 1421.64953cps
UBGPAA	UBS UNGPAA 09Dec24	Interest @ 3225cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	141,66	-0,31	-1,05	18,19	38,88	-19,72	↓
AGL : Anglo American Plc	621,60	1,24	0,13	28,16	56,78	21,60	↑
AMS : Anglo American Platinum Ltd	1 745,00	0,02	-4,05	20,92	52,72	10,39	↓
ANG : Anglogold Ashanti Ltd	310,34	-0,89	-8,81	-9,40	-19,68	8,22	↓
APN : Aspen Pharmacare Holdings Lt	165,63	0,02	2,88	32,11	10,22	5,16	↑
BHP : Bhp Group Plc	414,13	0,17	-1,55	6,44	12,56	17,98	↓
BID : Bid Corp Ltd	298,00	1,14	2,61	13,30	13,00	-20,34	↑
BTI : British American Tobacco Plc	522,00	-0,76	-0,93	-4,30	-23,68	-8,69	↓
BVT : Bidvest Group Ltd	198,10	0,44	1,99	26,16	17,52	-23,32	↑
CFR : Financiere Richemont-Dep Rec	170,00	-0,02	1,92	29,67	49,06	19,69	↑
CLS : Clicks Group Ltd	263,02	-0,11	2,14	4,10	12,20	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 658,70	-0,94	-0,49	15,78	56,92	-0,94	↓
DSY : Discovery Ltd	141,79	-0,18	0,85	-7,65	27,72	27,28	↑
EXX : Exxaro Resources Ltd	158,06	-1,18	2,74	17,68	21,08	5,92	↑
FSR : Firststrand Ltd	55,95	-1,04	-0,20	9,62	21,03	-18,73	↓
GFI : Gold Fields Ltd	156,20	-1,93	-10,01	13,54	30,17	43,50	↓
GLN : Glencore Plc	63,07	0,88	-2,26	36,69	66,26	7,95	↓
GRT : Growthpoint Properties Ltd	14,39	-1,17	-0,42	14,48	-3,42	-43,15	↓
IMP : Impala Platinum Holdings Ltd	249,00	1,74	-0,60	23,33	93,02	40,68	↓
INL : Investec Ltd	57,13	0,60	-0,51	55,92	46,45	-37,83	↓
INP : Investec Plc	59,68	0,98	-0,45	58,51	47,98	-42,72	↓
MCG : Multichoice Group Ltd	137,32	-0,51	-0,37	2,48	43,13	0,00	↓
MNP : Mondi Plc	364,80	-0,42	-1,53	6,32	8,98	5,16	↓
MRP : Mr Price Group Ltd	232,73	-1,00	-0,24	36,38	55,37	-6,49	↓
MTN : Mtn Group Ltd	103,87	1,67	4,45	72,57	78,47	-27,03	↑
NED : Nedbank Group Ltd	166,38	-0,98	2,07	28,50	31,94	-39,58	↑
NHM : Northam Platinum Ltd	225,06	0,80	-3,44	7,41	94,10	69,50	↓
NPN : Naspers Ltd-N Shs	3 029,55	0,33	-0,67	0,34	3,64	31,80	↓
NRP : Nepi Rockcastle Plc	94,98	1,39	-1,24	1,58	0,87	-21,25	↓
OMU : Old Mutual Ltd	14,15	-1,26	-1,05	19,01	7,20	-39,52	↓
PRX : Prosus Nv	1 427,63	0,42	-0,18	-11,12	-0,60	52,39	↓
REM : Remgro Ltd	120,88	0,11	1,04	25,65	3,23	-32,51	↑
RNI : Reinet Investments Sca	277,95	-0,65	-2,67	0,85	-10,51	-0,68	↓
SBK : Standard Bank Group Ltd	133,78	-1,99	-1,40	5,27	11,73	-24,50	↓
SHP : Shoprite Holdings Ltd	159,26	-1,69	3,01	13,76	39,20	11,18	↑
SLM : Sanlam Ltd	62,50	0,05	5,04	6,38	0,60	-25,73	↑
SOL : Sasol Ltd	232,75	-0,96	3,94	73,78	55,17	-55,87	↑
SPP : Spar Group Limited/The	194,40	-0,71	1,72	2,56	2,70	-4,04	↑
SSW : Sibanye Stillwater Ltd	65,71	0,02	0,92	9,52	91,07	67,18	↑
TGA : Thungela Resources Ltd							→
VOD : Vodacom Group Ltd	134,05	0,01	2,45	7,77	2,48	7,88	↑

Source: Bloomberg & Nedbank CIB

Time 2021/06/07 07:50

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
04-June							
01:30 AM	JN	Overall Household Spending YoY	APR	-	13,00%	6,20%	-
11:00 AM	EC	Retail Sales YoY	APR	-	23,9%	12,0%	13,1%
02:30 PM	US	Average Hourly Earnings YoY	MAY	-	2,0%	0,3%	0,4%
02:30 PM	US	Change in Nonfarm Payrolls	MAY	-	559k	266k	278k
02:30 PM	US	Unemployment Rate	MAY	-	5,8%	6,1%	-
02:30 PM	US	Labor Force Participation Rate	MAY	-	61,6%	61,7%	-
04:00 PM	US	Cap Goods Orders Nondef Ex Air	APR F	-	2,2%	2,2%	-
04:00 PM	US	Durables Ex Transportation	APR F	-	1,00%	1,00%	-
04:00 PM	US	Durable Goods Orders	APR F	-	-1,3%	-1,3%	-
04:00 PM	US	Factory Orders Ex Trans	APR	-	0,5%	1,7%	2,3%
04:00 PM	US	Factory Orders	APR	-	-0,6%	1,1%	1,4%
07-June							
12:00 AM	CH	Foreign Reserves	MAY	USD 3215b	USD 3198b	USD 3198b	-
05:00 AM	CH	Imports YoY CNY	MAY	44,20%	39,50%	32,20%	-
05:00 AM	CH	Exports YoY CNY	MAY	19,50%	18,10%	22,20%	-
05:00 AM	CH	Imports YoY	MAY	53,50%	51,10%	43,10%	-
05:00 AM	CH	Exports YoY	MAY	32,1%	27,9%	32,3%	-
05:00 AM	CH	Trade Balance CNY	MAY	CNY 276,0b	CNY 296,0b	CNY 276,5b	-
05:00 AM	CH	Trade Balance	MAY	USD 50,8b	USD 45,5b	USD 42,9b	-
07:00 AM	JN	Leading Index CI	APR P	102,9	102,4	102,5	102,4
08:00 AM	SA	Gross Reserves	MAY	-	-	USD 53,7b	-
08:00 AM	SA	Net Reserves	MAY	USD 51,9b	-	USD 51,5b	-
08:00 AM	GE	Factory Orders WDA YoY	APR	77,8%	-	27,8%	-
10:30 AM	EC	Sentix Investor Confidence	JUN	25,4	-	21,0	-
09:00 PM	US	Consumer Credit	APR	USD 20,5b	-	USD 25,8b	-
08-June							
01:50 AM	JN	GDP Annualized SA QoQ	1Q F	-5,00%	-	-5,10%	-
01:50 AM	JN	GDP SA QoQ	1Q F	-1,20%	-	-1,30%	-
01:50 AM	JN	Trade Balance BoP Basis	APR	JPY 390b	-	JPY 983b	-
01:50 AM	JN	BoP Current Account Adjusted	APR	JPY 1569b	-	JPY 1697b	-
08:00 AM	GE	Industrial Production WDA YoY	APR	29,50%	-	5,10%	-
11:00 AM	EC	GDP SA QoQ	1Q F	-0,60%	-	-0,60%	-
11:00 AM	EC	GDP SA YoY	1Q F	-1,80%	-	-1,80%	-
11:00 AM	EC	ZEW Survey Expectations	JUN	-	-	84,0	-
11:00 AM	GE	ZEW Survey Expectations	JUN	86,0	-	84,4	-
11:00 AM	GE	ZEW Survey Current Situation	JUN	-27,5	-	-40,1	-
11:30 AM	SA	GDP Annualized QoQ	1Q	3,1%	-	6,3%	-
11:30 AM	SA	GDP YoY	1Q	-3,0%	-	-4,1%	-
02:30 PM	US	Trade Balance	APR	USD -68,5b	-	USD -74,4b	-
04:00 PM	US	JOLTS Job Openings	APR	-	-	8123	-
09-June							
01:50 AM	JN	Money Stock M3 YoY	MAY	7,00%	-	7,80%	-
03:30 AM	CH	CPI YoY	MAY	1,60%	-	0,90%	-
03:30 AM	CH	PPI YoY	MAY	8,45%	-	6,80%	-
08:00 AM	GE	Current Account Balance	APR	EUR 23,0b	-	EUR 18,6b	-
08:00 AM	GE	Imports SA MoM	APR	-1,10%	-	7,10%	-
08:00 AM	GE	Exports SA MoM	APR	0,50%	-	1,30%	-
08:00 AM	GE	Trade Balance	APR	EUR 16,3b	-	EUR 20,5b	-
11:30 AM	SA	SACCI Business Confidence	MAY	-	-	94,0	-
12:00 PM	SA	BER Business Confidence	2Q	37	-	35	-
04:00 PM	US	Wholesale Inventories MoM	APR F	0,80%	-	0,80%	-
04:00 PM	US	Wholesale Trade Sales MoM	APR	-	-	4,60%	-

Source: Bloomberg 2021/06/07 07:50

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