

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

| | |
|-------------|---|
| Currencies | The President imposes lockdown level 4 as covid-19 cases spike |
| Commodities | Brent crude oil back below \$76 per barrel; Gold is marking a touch below \$1,780 per ounce |
| Equities | Top40 -0.1%; European equities ended slightly higher on Friday; US stocks moved further into record territory on Friday; Asian equities drifted lower |

Key Overnight Factors and Upcoming Events This Week

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| Date | Region | Event | Actual/Expected/Prior | Implications |
|-------|--------|-------------------------|-----------------------|---|
| 25/06 | US | Personal Income | -2.0%/-2.5%/-13.1% | Personal income dropped by 2% due to reduced government social benefits (down -\$562.3b), resulting from lower payments from the American Rescue Plan |
| 25/06 | US | Personal Spending | 0.0%/0.4%/0.9% | Personal spending was driven by a \$74.3b increase in services spending offset by a drop of -\$71.5b in goods spending |
| 25/06 | US | PCE Deflator | 0.4%/0.5%/0.6% | Driven by higher energy and food prices |
| 28/06 | SA | BER Consumer Confidence | --/--/-9.0 | Higher food and transport costs may weigh on consumer confidence |
| 01/07 | SA | Absa Manufacturing PMI | --/56.0/57.8 | Adverse effects from load shedding might weigh on the index |

Source: Nedbank

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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| R2023-1,7 yrs | 5,20 | 4,65 | 23,05 | 68,35 | 17,45 | ↑ |
| R186-5,5 yrs | 7,42 | 11,85 | 11,15 | 75,65 | -20,55 | ↑ |
| R2030-8,6 yrs | 8,96 | 6,85 | 4,85 | 22,25 | -21,65 | ↑ |
| R2048-26,7 yrs | 10,52 | 5,15 | -5,45 | -27,95 | -67,25 | ↓ |
| US 10 yr | 1,53 | 0,17 | -6,94 | 61,09 | 88,44 | ↓ |
| UK 10 yr | 0,78 | 3,70 | -1,70 | 58,10 | 62,40 | ↓ |
| German 10 yr | -0,16 | 3,30 | 3,20 | 41,40 | 31,30 | ↑ |
| Japan 10 yr | 0,06 | 0,80 | -3,20 | 3,40 | 4,30 | ↓ |

| Money Market | Last price | Δ | | | | MTD trend |
|-------------------------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| SA repo rate | 3,50 | 0,00 | 0,00 | 0,00 | -25,00 | → |
| SA prime rate | 7,00 | 0,00 | 0,00 | 0,00 | -25,00 | → |
| SA CPI (MTD - previous month) | 5,20 | | 80,00 | 210,00 | 310,00 | ↑ |
| SA 3m JIBAR | 3,68 | 0,00 | 0,00 | 4,10 | -23,40 | ↑ |
| SA 3m NCD | 3,68 | 0,00 | 0,00 | 5,00 | -25,00 | → |
| SA 6m NCD | 4,13 | 2,50 | 0,00 | 25,00 | 0,00 | → |
| SA 12m NCD | 4,70 | 2,50 | 10,00 | 62,50 | 27,50 | ↑ |
| US 3m LIBOR | 0,15 | 0,00 | 1,46 | -9,24 | -16,00 | ↑ |
| UK 3m LIBOR | 0,08 | -0,05 | -0,05 | 5,53 | -5,63 | ↓ |
| Japan 3m LIBOR | -0,08 | -0,03 | 1,22 | 0,28 | -3,48 | ↑ |

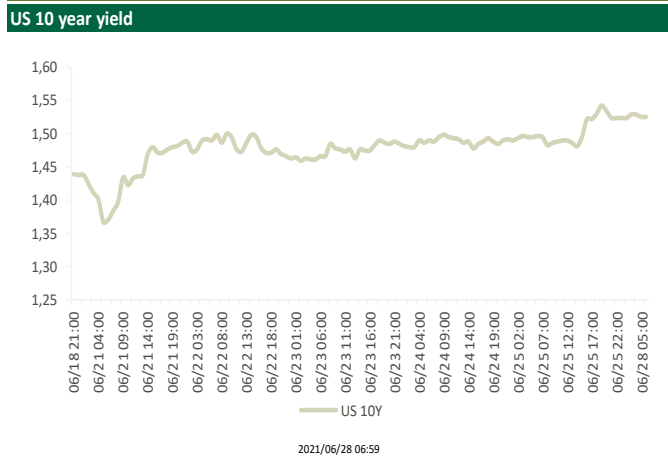
Source: Bloomberg & Nedbank CIB Time 2021/06/28 06:59

| FRAs and Swaps | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 3X6 FRA | 3,92 | 0,00 | 14,00 | 61,00 | 39,50 | ↑ |
| 6X9 FRA | 4,17 | 0,00 | 4,00 | 3,00 | 4,00 | ↑ |
| 9X12 FRA | 4,57 | 1,00 | 28,00 | 124,50 | 103,00 | ↑ |
| 18X21 FRA | 5,35 | 1,00 | 20,00 | 156,50 | 135,50 | ↑ |
| SA 2yr Swap | 4,64 | -1,70 | 18,30 | 108,40 | 86,50 | ↑ |
| SA 3yr Swap | 5,14 | 16,00 | 19,00 | 123,00 | 104,50 | ↑ |
| SA 5yr Swap | 5,96 | -4,50 | 12,50 | 120,50 | 84,50 | ↑ |
| SA 10yr Swap | 7,40 | -3,50 | 5,50 | 80,00 | 42,50 | ↑ |
| SA 15yr Swap | 8,07 | -1,50 | -1,50 | 61,50 | 34,50 | ↓ |

| Spreads | Last price | Δ | | | | MTD trend |
|----------------------------------|------------|--------|--------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 2v10y | -2,76 | 1,80 | 12,80 | 28,40 | 44,00 | ↑ |
| 3v10y | -2,26 | 19,50 | 13,50 | 43,00 | 62,00 | ↑ |
| R2030-R2023 | 3,76 | 2,20 | -18,20 | -46,10 | -39,10 | ↓ |
| R2048-R2030 | 1,56 | -1,70 | -10,30 | -50,20 | -45,60 | ↓ |
| 5y-R2030 | -3,00 | -11,35 | 7,65 | 98,25 | 106,15 | ↑ |
| 10y-R2030 | -1,56 | -10,35 | 0,65 | 57,75 | 64,15 | ↑ |
| 15y-R2030 | -0,89 | -8,35 | -6,35 | 39,25 | 56,15 | ↓ |
| SA 5yr CDS spread - basis points | 182,00 | | -9,50 | -26,00 | -130,00 | ↓ |

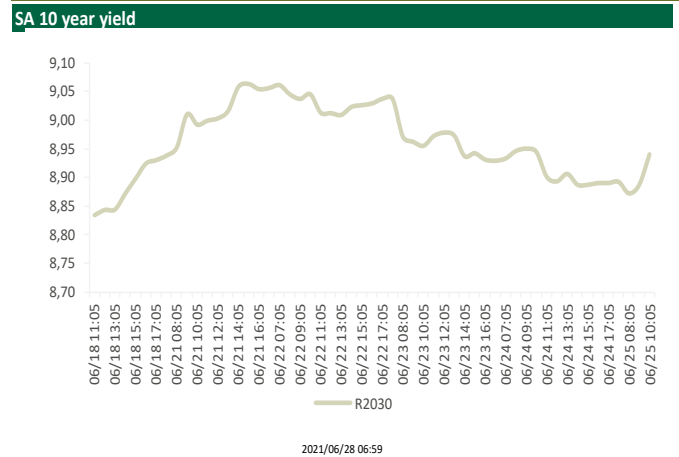
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The final trading session of the week saw the rand trading around the 14.1800 level at the time of the local open. The local unit encountered support to initially trade steadily firmer towards the 14.00 handle, reaching a best level of around 14.0200. Going into the time of the local close, the rand did lose some ground, ending the week trading at 14.1050. The rand continued to trade on the back foot thereafter and it currently trades around the 14.1650 level. The
- EURZAR is currently trading at 16.8900 and the GBPZAR is currently trading at 19.6790.
- The international markets continued trading with a marginally improved bias relative to the USD on Friday, with the EURUSD reaching a high of 1.1975 on the day. Since the close last week, it has lost some ground and this morning, it currently trades at 1.1922. The GBPUSD is currently trading at 1.3892, having traded around the 1.3900 pivot for much of the previous session. Gold is this morning currently trading at 1,780.50, which is effectively unchanged from the same time on Friday.
- There are no significant data releases today.
- As was widely anticipated, the president last night announced wide-ranging lockdown measures as the country grapples with the escalation in positive cases and effects of this third wave, taking the country to lockdown level 4. This scenario, although necessary, is likely to hamper an already faltering economy, and the rand is likely to remain under pressure, with any strength in the local unit likely to be met with fresh demand for USD.
- Possible trading range for the rand today: 14.0500 to 14.5500

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|--------|------------|--------|--------|--------|------------|-----------|--------------|
| GBPUSD | 1.39 | 0.09 | -2.26 | 1.62 | 12.95 | ↓ | USD strength |
| EURUSD | 1.19 | -0.11 | -2.49 | -2.41 | 6.05 | ↓ | USD strength |
| USDJPY | 110.65 | -0.09 | 0.97 | -6.69 | 2.77 | ↑ | USD strength |
| USDAUD | 1.32 | 0.03 | 1.91 | 1.37 | -9.51 | ↑ | USD strength |

| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|--------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDZAR | 14.16 | 0.13 | 3.02 | -3.74 | -21.95 | ↑ | ZAR weakness |
| GBPZAR | 19.68 | 0.20 | 0.75 | -2.10 | -7.99 | ↑ | ZAR weakness |
| EURZAR | 16.89 | -0.06 | 0.54 | -6.30 | -14.98 | ↑ | ZAR weakness |
| AUDZAR | 10.75 | 0.11 | 1.15 | -5.16 | -10.33 | ↑ | ZAR weakness |
| ZARJPY | 7.81 | -0.17 | -2.06 | 10.05 | 20.28 | ↓ | ZAR weakness |

| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|-----------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| ZARMWK (Malawian kwacha) | 56.66 | -0.02 | -2.35 | 7.34 | 24.59 | ↓ | ZAR weakness |
| ZARBWP (Botswana pula) | 0.76 | -0.34 | -1.19 | 3.64 | 10.77 | ↓ | ZAR weakness |
| ZARKE\$ (Kenyan shilling) | 7.64 | 1.10 | -2.52 | 2.67 | 18.66 | ↓ | ZAR weakness |
| ZARMUR (Mauritian rupee) | 2.89 | 0.15 | -3.41 | 6.57 | 18.27 | ↓ | ZAR weakness |
| ZARNGN (Nigerian naira) | 29.02 | 0.32 | -3.22 | 6.72 | 22.14 | ↓ | ZAR weakness |
| ZARGHS (Ghanian cedi) | 0.41 | 0.00 | -2.40 | 3.08 | 18.64 | ↓ | ZAR weakness |
| ZARZMW (Zambian kwacha) | 1.60 | 0.47 | -2.40 | 10.02 | 34.08 | ↓ | ZAR weakness |
| ZARMZN (Mozambican metical) | 4.40 | 0.00 | -0.73 | -15.73 | 7.86 | ↓ | ZAR weakness |

| Emerging Market FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDBRL (Brazilian Real) | 4.93 | 0.40 | -5.77 | -5.35 | -8.68 | ↓ | USD weakness |
| USDTRY (Turkish Lira) | 8.75 | -0.13 | 2.99 | 15.00 | 21.69 | ↑ | USD strength |
| USDMXN (Mexican Peso) | 19.83 | 0.03 | -0.62 | -0.42 | -16.37 | ↓ | USD weakness |
| USDINR (Indian Rupee) | 74.25 | 0.07 | 2.20 | 1.60 | -1.79 | ↑ | USD strength |
| USDRUB (Russian Ruble) | 72.22 | -0.13 | -1.68 | -3.04 | 4.40 | ↓ | USD weakness |

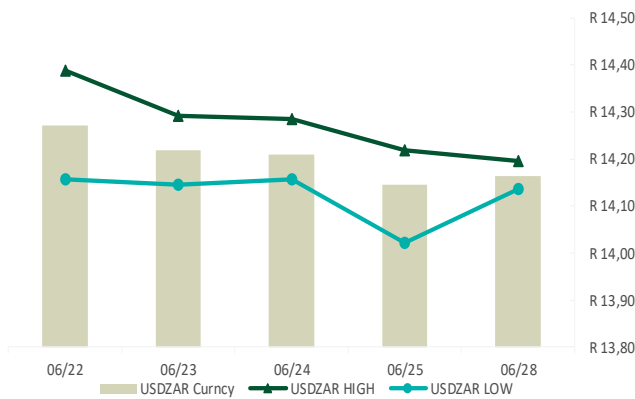
Source: Bloomberg & Nedbank CB

Time: 2021/06/28 06:59

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

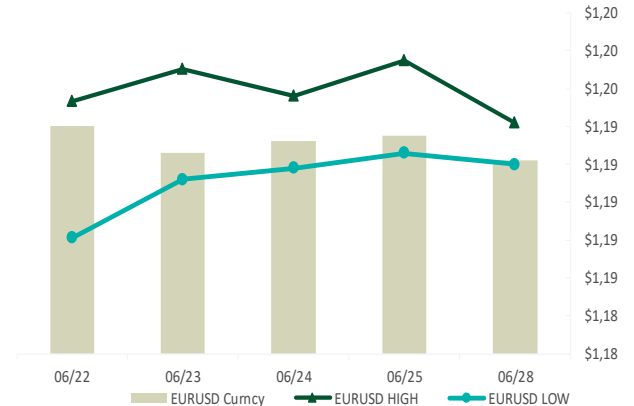


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Source: Bloomberg, Nedbank

EUR/USD

€/£ (close, high, low)



2021/06/28 06:59

Source: Bloomberg, Nedbank

Commodities

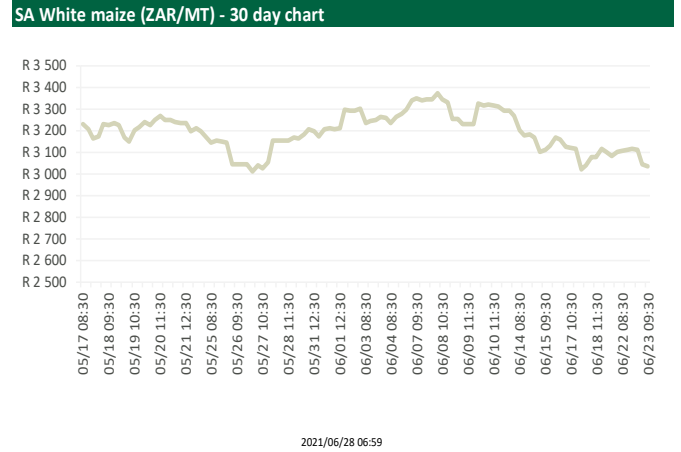
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- Commodity prices have mostly retreated in early trade, but the moves have also been negligible. Benchmark crude oil contracts are better offered with Brent crude oil back below \$76 per barrel. Gold is marking a touch below \$1,780 per ounce while PGM's are mixed with platinum lower but palladium better bid.

| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|
| Brent near future (\$) | 76,09 | -0,12 | 9,77 | 46,89 | 85,49 | ↑ |
| WTI crude (\$) | 74,03 | -0,03 | 11,63 | 52,58 | 92,34 | ↑ |
| Gold spot (\$) | 1 780,79 | -0,04 | -6,61 | -6,19 | 0,45 | ↓ |
| Platinum spot (\$) | 1 110,97 | 0,02 | -6,65 | 3,62 | 36,31 | ↓ |
| SA white maize spot (R) | 3 038,00 | 2,43 | -4,97 | -8,41 | 21,08 | ↓ |

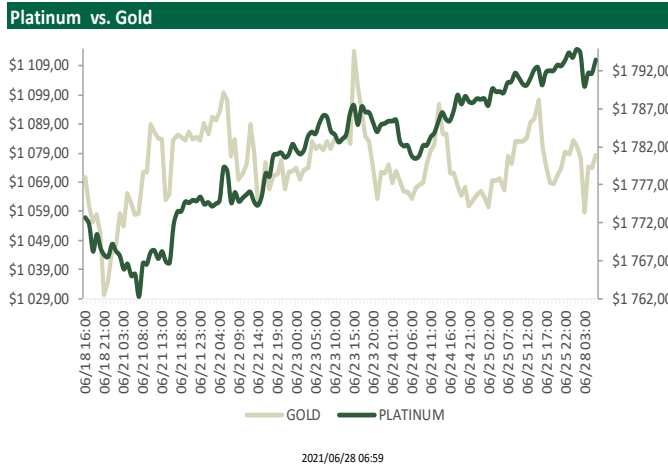
Source: Bloomberg & Nedbank CIB
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SA White Maize



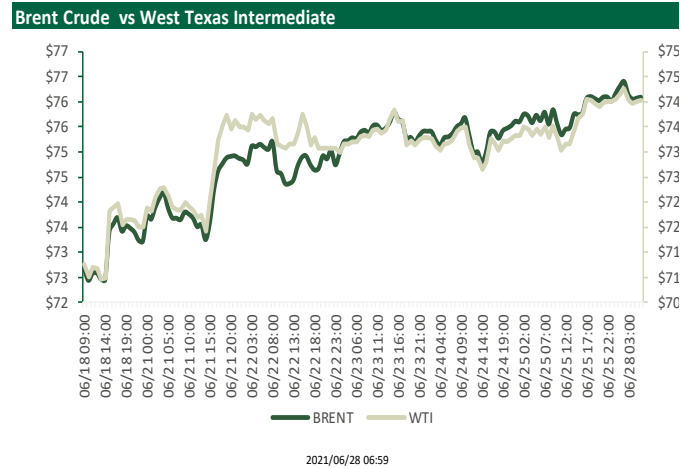
Source: Bloomberg, Nedbank

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate



Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.1%. A remarkably quiet end to the trading week, with turnover a low R16.6bn. Resources led the gains on the day and extended their upward move to five consecutive sessions – industrial materials were up 4%, while precious metals were down 1.2%. The rest of the sectors struggled to find any real traction, but as mentioned, it did not feel like there was any conviction around. Retailers lost 70bps, telcos lost 60bps but banks managed to gain 90bps, with ABG (+1.1%) posting a solid performance. On the earnings front, you had the JSE release a disappointing 1H trading update showing HEPS to be 24-32% lower.

UK/Europe

- European equities ended slightly higher on Friday, adding to their best weekly gain since 7 May amid hope of a broad economic recovery after US President Joe Biden secured a USD579bn infrastructure deal. The Stoxx 600 Europe Index rose 0.1% by the close in London, with miners and retail stocks gaining the most after US bellwether Nike Inc. soared following better-than-expected results. Construction shares benefitted from news of America’s bipartisan plan. European shares advanced 1.2% this week, following gains in Asia and the US, where stocks hit a record high after Biden celebrated his deal, saying it would create millions of jobs. The Stoxx 600 is hovering just below the peak set last week, rallying on optimism about the economic recovery in the region.

USA

- US stocks moved further into record territory on Friday to secure their strongest weekly performance since February as enthusiasm for President Joe Biden’s infrastructure spending deal outweighed concern over the highest US inflation reading in 29 years. The S&P 500 rose 0.3% in the session, ending the week up 2.7%. The tech-focused Nasdaq Composite closed fractionally down from its record close on Thursday.

Asia

- Asian equities drifted lower as investors awaited fresh signs on the health of the reflation trade while monitoring the latest moves around the region to contain the coronavirus. Hong Kong’s stock market cancelled morning trading on a Black Rainstorm Warning, but was set to open in the afternoon after the warning was lowered. Malaysia’s benchmark fell more than 1%, leading declines around the region, as the nation moved to extend a nationwide lockdown that was originally due to end Monday. The rotation since late last year into value stocks expected to benefit from economic re-openings has shown signs of strain recently after the Federal Reserve signalled it is preparing to slow stimulus. The MSCI’s gauge of Asia Pacific growth stocks has outperformed its value counterpart over the past six weeks.

| Developed Markets | Last price | %Δ | | | | 2020 Performance | MTD trend |
|-------------------|------------|-------|-------|-------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| Dow Jones | 34 433,84 | 0,69 | -0,28 | 12,51 | 37,65 | 22,34 | ↓ |
| Nasdaq | 14 360,39 | -0,06 | 4,45 | 11,42 | 47,18 | 35,23 | ↑ |
| S&P 500 | 4 280,70 | 0,33 | 1,82 | 13,97 | 42,26 | 28,88 | ↑ |
| DJ Eurostoxx 50 | 4 120,66 | -0,04 | 2,01 | 15,99 | 28,60 | 25,12 | ↑ |
| DAX | 15 607,97 | 0,12 | 1,21 | 13,77 | 29,10 | 25,22 | ↑ |
| CAC | 6 622,87 | -0,12 | 2,73 | 19,30 | 34,90 | 26,46 | ↑ |
| FTSE | 7 136,07 | 0,37 | 1,62 | 10,46 | 15,86 | 12,00 | ↑ |
| ASX200 | 7 306,80 | -0,02 | 2,03 | 10,93 | 23,76 | 13,38 | ↑ |
| Nikkei 225 | 29 029,87 | -0,12 | 0,59 | 5,78 | 28,95 | 20,93 | ↑ |
| MSCI World | 3 024,94 | 0,38 | 1,65 | 12,45 | 40,23 | 25,19 | ↑ |

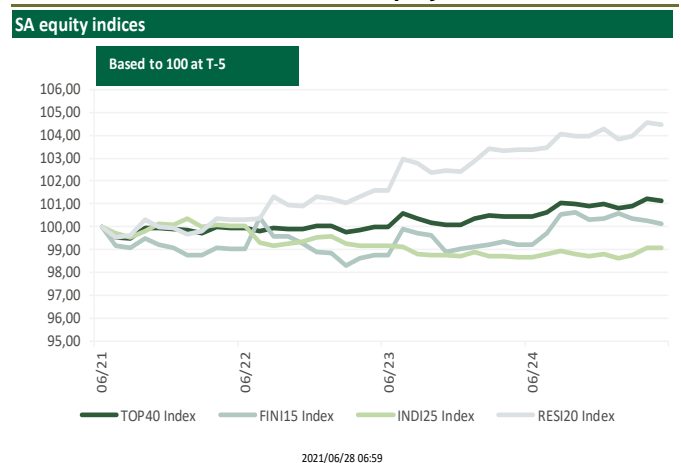
| Emerging Markets | Last price | %Δ | | | | 2020 Performance | MTD trend |
|------------------|------------|-------|-------|-------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| Hang Seng | 29 288,22 | 1,40 | 0,47 | 7,55 | 19,30 | 9,07 | ↑ |
| Shanghai | 3 605,58 | -0,06 | -0,27 | 3,82 | 21,01 | 23,72 | ↓ |
| Brazil Bovespa | 127 255,60 | -1,74 | 0,82 | 6,92 | 35,62 | 27,07 | ↑ |
| India - NSE | 52 887,13 | -0,07 | 1,83 | 10,76 | 50,37 | 14,38 | ↑ |
| Russia Micex | 3 831,84 | 0,22 | 2,96 | 16,50 | 38,75 | 28,21 | ↑ |
| MSCI Emerging | 1 379,59 | 0,89 | 0,25 | 6,84 | 38,11 | 15,38 | ↑ |

| SA Indices | Last price | %Δ | | | | 2020 Performance | MTD trend |
|---------------|------------|-------|-------|-------|---------|------------------|-----------|
| | | -1d | MTD | YTD | 12Month | | |
| JSE All Share | 66 215,47 | -0,07 | -2,57 | 11,46 | 23,43 | 8,24 | ↓ |
| Top 40 | 60 140,15 | -0,08 | -2,66 | 10,59 | 21,55 | 8,75 | ↓ |
| Resi 10 | 64 061,91 | 0,61 | -5,33 | 11,27 | 27,64 | 20,01 | ↓ |
| Indi 25 | 86 394,67 | -0,84 | -0,55 | 10,90 | 15,51 | 8,82 | ↓ |
| Fini 15 | 13 080,15 | 0,54 | -2,79 | 8,46 | 31,38 | -4,30 | ↓ |

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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| SHARE CODE | SHARE NAME | DIVIDEND / INTEREST RATE |
|--------------|--------------------------|---------------------------------|
| 29 June 2021 | | |
| BAWP | Barworld Ltd 6% Pref | dividend @ 6cps |
| CLS | Clicks Group Ltd | dividend @ 142.50cps |
| OCE | Oceana Group Ltd | dividend @ 110cps |
| SFNP | Sasfin Holdings Ltd Pref | Scheme of arrangement @ 7500cps |
| SSS | Stor-Age Prop REIT Ltd | dividend @ 54.08cps |
| TBS | Tiger Brands Ltd | dividend @ 320cps |
| YYLBEE | YeboYethu (RF) Ltd | dividend @ 100cps |

JSE Performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| ABG : Absa Group Ltd | 135,49 | 1,11 | -5,36 | 13,04 | 57,07 | -19,72 | ↓ |
| AGL : Anglo American Plc | 585,43 | 1,99 | -5,26 | 21,27 | 48,97 | 21,60 | ↓ |
| AMS : Anglo American Platinum Ltd | 1 643,54 | 2,26 | -9,63 | 13,89 | 35,05 | 10,39 | ↓ |
| ANG : Anglogold Ashanti Ltd | 264,72 | -2,05 | -22,21 | -22,71 | -45,66 | 8,22 | ↓ |
| APN : Aspen Pharmacare Holdings Lt | 159,00 | -1,41 | -1,24 | 26,82 | 10,14 | 5,16 | ↓ |
| BHP : Bhp Group Plc | 423,16 | 0,91 | 0,60 | 8,76 | 20,63 | 17,98 | ↑ |
| BID : Bid Corp Ltd | 316,93 | 1,08 | 9,12 | 20,49 | 11,72 | -20,34 | ↑ |
| BTI : British American Tobacco Plc | 547,30 | -0,60 | 3,87 | 0,34 | -17,77 | -8,69 | ↑ |
| BVT : Bidvest Group Ltd | 188,60 | -0,67 | -2,90 | 20,11 | 30,97 | -23,32 | ↓ |
| CFR : Financiere Richemont-Dep Rec | 174,56 | -1,58 | 4,65 | 33,15 | 58,97 | 19,69 | ↑ |
| CLS : Clicks Group Ltd | 243,58 | 0,40 | -5,41 | -3,60 | 16,46 | -1,53 | ↓ |
| CPI : Capitec Bank Holdings Ltd | 1 668,21 | 0,87 | 0,08 | 16,44 | 96,09 | -0,94 | ↑ |
| DSY : Discovery Ltd | 125,11 | -0,45 | -11,01 | -18,52 | 19,20 | 27,28 | ↓ |
| EXX : Exxaro Resources Ltd | 170,79 | 1,85 | 11,01 | 27,16 | 34,62 | 5,92 | ↑ |
| FSR : Firststrand Ltd | 53,35 | 1,23 | -4,83 | 4,53 | 42,42 | -18,73 | ↓ |
| GFI : Gold Fields Ltd | 128,66 | -2,20 | -25,88 | -6,48 | -16,26 | 43,50 | ↓ |
| GLN : Glencore Plc | 62,10 | -0,32 | -3,77 | 34,58 | 76,49 | 7,95 | ↓ |
| GRT : Growthpoint Properties Ltd | 14,70 | 1,03 | 1,73 | 16,95 | 6,06 | -43,15 | ↑ |
| IMP : Impala Platinum Holdings Ltd | 242,28 | -1,19 | -3,28 | 20,00 | 112,53 | 40,68 | ↓ |
| INL : Investec Ltd | 56,26 | 0,43 | -2,02 | 53,55 | 67,79 | -37,83 | ↓ |
| INP : Investec Plc | 59,34 | 0,68 | -1,02 | 57,61 | 76,40 | -42,72 | ↓ |
| MCG : Multichoice Group Ltd | 116,12 | -0,68 | -15,75 | -13,34 | 9,31 | 0,00 | ↓ |
| MNP : Mondi Plc | 373,10 | -0,43 | 0,71 | 8,74 | 16,50 | 5,16 | ↑ |
| MRP : Mr Price Group Ltd | 209,32 | -1,37 | -10,28 | 22,66 | 46,49 | -6,49 | ↓ |
| MTN : Mtn Group Ltd | 104,00 | -0,43 | 4,59 | 72,79 | 88,99 | -27,03 | ↑ |
| NED : Nedbank Group Ltd | 170,28 | 0,05 | 4,47 | 31,51 | 64,73 | -39,58 | ↑ |
| NHM : Northam Platinum Ltd | 220,77 | -0,79 | -5,28 | 5,36 | 96,41 | 69,50 | ↓ |
| NPN : Naspers Ltd-N Shs | 2 915,83 | -0,83 | -4,40 | -3,43 | -6,05 | 31,80 | ↓ |
| NRP : Nepi Rockcastle Plc | 99,81 | 1,16 | 3,78 | 6,75 | 18,07 | -21,25 | ↑ |
| OMU : Old Mutual Ltd | 13,43 | -1,97 | -6,08 | 12,95 | 14,69 | -39,52 | ↓ |
| PRX : Prosus Nv | 1 379,04 | -0,50 | -3,58 | -14,14 | -10,99 | 52,39 | ↓ |
| REM : Remgro Ltd | 115,14 | 0,28 | -3,75 | 19,69 | 14,53 | -32,51 | ↓ |
| RNI : Reinet Investments Sca | 278,33 | -0,04 | -2,54 | 0,99 | -4,77 | -0,68 | ↓ |
| SBK : Standard Bank Group Ltd | 127,65 | 0,52 | -5,92 | 0,45 | 23,42 | -24,50 | ↓ |
| SHP : Shoprite Holdings Ltd | 154,00 | 0,25 | -0,39 | 10,00 | 43,60 | 11,18 | ↓ |
| SLM : Sanlam Ltd | 61,98 | 0,44 | 4,17 | 5,50 | 6,09 | -25,73 | ↑ |
| SOL : Sasol Ltd | 226,48 | 1,64 | 1,14 | 69,10 | 70,93 | -55,87 | ↑ |
| SPP : Spar Group Limited/The | 178,80 | -0,94 | -6,44 | -5,67 | 2,90 | -4,04 | ↓ |
| SSW : Sibanye Stillwater Ltd | 59,50 | -1,60 | -8,62 | -0,83 | 69,13 | 67,18 | ↓ |
| VOD : Vodacom Group Ltd | 127,94 | -0,80 | | | | | → |
| WHL : Woolworths Holdings Ltd | 54,39 | 0,06 | -2,44 | 37,56 | 66,03 | -18,64 | ↓ |

Source: Bloomberg & Nedbank CIB

Time 2021/06/28 06:59

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

| | Country | Event | Period | Survey | Actual | Prior | Revised |
|----------------|---------|----------------------------------|--------|-----------|-----------|------------|---------|
| 25-June | | | | | | | |
| 12:00 AM | CH | BoP Current Account Balance | 1Q F | - | USD 69,4b | USD 69,4b | - |
| 10:00 AM | EC | M3 Money Supply YoY | MAY | - | 8,40% | 9,20% | - |
| 02:30 PM | US | PCE Core YoY | MAY | - | 3,39% | 3,10% | - |
| 02:30 PM | US | PCE Deflator YoY | MAY | - | 3,90% | 3,60% | - |
| 02:30 PM | US | Real Personal Spending | MAY | - | -0,40% | -0,10% | 0,30% |
| 02:30 PM | US | Personal Income | MAY | - | -2,00% | -13,10% | - |
| 02:30 PM | US | Personal Spending | MAY | - | 0,00% | 0,50% | 0,90% |
| 04:00 PM | US | U. of Mich. Sentiment | JUN F | - | 85,5 | 85,5 | - |
| 28-June | | | | | | | |
| 10:00 AM | SA | BER Consumer Confidence | 2Q | - | - | -9,0 | - |
| 04:30 PM | US | Dallas Fed Manf. Activity | JUN | 32,5 | - | 34,9 | - |
| 29-June | | | | | | | |
| 01:30 AM | JN | Job-To-Applicant Ratio | MAY | 1,08 | - | 1,09 | - |
| 01:30 AM | JN | Jobless Rate | MAY | 2,90% | - | 2,80% | - |
| 01:50 AM | JN | Retail Trade YoY | MAY | 8,10% | - | 11,90% | - |
| 10:30 AM | UK | Net Consumer Credit | MAY | GBP 0,30b | - | GBP -0,38b | - |
| 10:30 AM | UK | M4 Money Supply YoY | MAY | - | - | 9,10% | - |
| 11:00 AM | EC | Economic Confidence | JUN | 116,5 | - | 114,5 | - |
| 02:00 PM | GE | CPI YoY | MAY F | 2,40% | - | 2,50% | - |
| 03:00 PM | US | S&P CoreLogic CS 20-City YoY NSA | APR | 14,85% | - | 13,27% | - |
| 04:00 PM | US | Conf. Board Consumer Confidence | JUN | 119,0 | - | 117,2 | - |
| 30-June | | | | | | | |
| 01:50 AM | JN | Industrial Production YoY | MAY P | 27,00% | - | 15,80% | - |
| 08:00 AM | SA | Money Supply M3 YoY | MAY | - | - | 2,02% | - |
| 08:00 AM | SA | Private Sector Credit YoY | MAY | -0,90% | - | -1,76% | - |
| 08:00 AM | UK | GDP YoY | 1Q F | -6,10% | - | -6,10% | - |
| 08:00 AM | UK | GDP QoQ | 1Q F | - | - | -1,50% | - |
| 11:00 AM | EC | CPI Core YoY | JUN P | 0,90% | - | 1,00% | - |
| 11:00 AM | EC | CPI Estimate YoY | JUN | 1,90% | - | 2,00% | - |
| 02:00 PM | SA | Trade Balance Rand | MAY | 46,2b | - | 51,2b | - |
| 02:00 PM | SA | South Africa Budget | MAY | ZAR -5,9b | - | ZAR -80,4b | - |
| 02:15 PM | US | ADP Employment Change | JUN | 550k | - | 978k | - |
| 03:45 PM | US | Chicago Purchasing Manager | JUN | 70,0 | - | 75,2 | - |
| 04:00 PM | US | Pending Home Sales NSA YoY | MAY | - | - | 53,53% | - |

Source: Bloomberg

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