

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand trades on the back foot as local factors weigh on the currency
Commodities	Brent crude oil has fallen back below \$74,50 per barrel; Gold is marking a touch above \$1,775 per ounce
Equities	US banks rush to increase dividends and introduce new buybacks after the success of the latest stress tests, which along with Facebook's success against the FTC lawsuit, sees markets at new highs

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
28/06	SA	BER Consumer Confidence	-13/--/-9.0	Consumer confidence dropped to -13 in 2Q21 due to a deterioration in the economic outlook (dropped to -14 from -5) and time to by durable goods (dropped to -36 from -32) sub-indices.
29/06	JN	Jobless Rate	3.0%/2.9%/2.8%	The jobless rate accelerated to 3% in May as less people search for jobs given the extended state of emergency; the increase in unemployment can also be explained by the increase in people giving up their jobs on a voluntary basis
01/07	SA	Absa Manufacturing PMI	--/56.0/57.8	Adverse effects from load shedding might weigh on the index

Source: Nedbank

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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,7 yrs	5,19	-0,70	21,60	66,90	19,60	↑
R186-5,5 yrs	7,39	-0,35	7,35	71,85	-24,95	↑
R2030-8,6 yrs	8,94	0,05	2,55	19,95	-22,45	↑
R2048-26,7 yrs	10,53	0,15	-4,55	-27,05	-62,15	↓
US 10 yr	1,48	0,59	-11,19	56,85	85,99	↓
UK 10 yr	0,72	-5,60	-7,30	52,50	55,00	↓
German 10 yr	-0,19	-3,50	-0,30	37,90	29,20	↓
Japan 10 yr	0,06	-0,30	-3,20	3,40	3,70	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-25,00	→
SA prime rate	7,00	0,00	0,00	0,00	-25,00	→
SA CPI (MTD - previous month)	5,20		80,00	210,00	310,00	↑
SA 3m JIBAR	3,68	0,00	0,00	4,10	-23,40	↑
SA 3m NCD	3,68	0,00	0,00	5,00	-22,50	→
SA 6m NCD	4,13	0,00	0,00	25,00	3,75	→
SA 12m NCD	4,74	3,75	13,75	66,25	36,25	↑
US 3m LIBOR	0,15	0,00	1,46	-9,24	-16,00	↑
UK 3m LIBOR	0,08	-0,05	-0,05	5,53	-5,63	↓
Japan 3m LIBOR	-0,08	-0,03	1,22	0,28	-3,48	↑

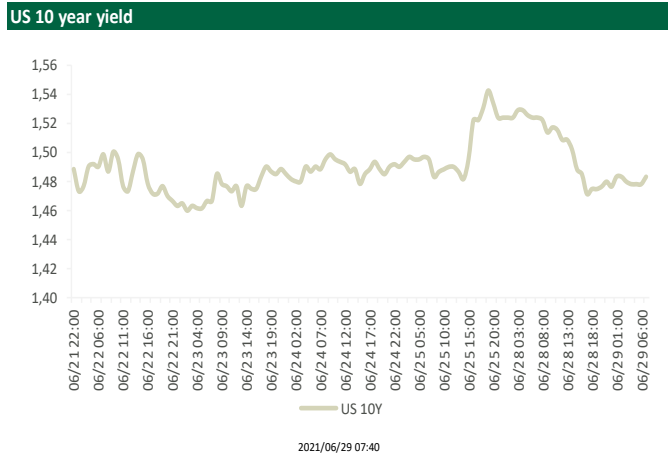
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,90	2,00	12,00	59,00	37,50	↑
6X9 FRA	4,15	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,55	0,00	26,00	122,50	101,00	↑
18X21 FRA	5,34	3,00	19,00	155,50	134,50	↑
SA 2yr Swap	4,62	-3,10	16,90	107,00	85,10	↑
SA 3yr Swap	5,09	1,10	14,10	118,10	96,60	↑
SA 5yr Swap	5,93	2,00	10,00	118,00	82,00	↑
SA 10yr Swap	7,32	-11,50	-2,50	72,00	34,50	↓
SA 15yr Swap	7,99	-9,50	-9,50	53,50	26,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,69	8,40	19,40	35,00	50,60	↑
3v10y	-2,22	12,60	16,60	46,10	62,10	↑
R2030-R2023	3,75	0,75	-19,05	-46,95	-42,05	↓
R2048-R2030	1,60	0,10	-7,10	-47,00	-39,70	↓
5y-R2030	-3,01	1,95	7,45	98,05	104,45	↑
10y-R2030	-1,62	-11,55	-5,05	52,05	56,95	↑
15y-R2030	-0,95	-9,55	-12,05	33,55	48,95	↓
SA 5yr CDS spread - basis points	182,50		-9,00	-25,50	-129,50	↓

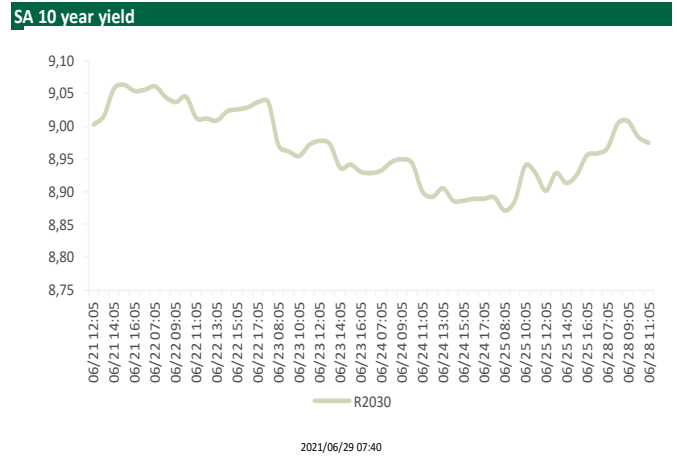
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The new week got underway with the rand trading around the 14.1600 level. The local session was dominated by demand for USD from the open, which saw the rand trading steadily weaker on the day, reaching a high print of 14.2770 and closing the local session trading around the 14.2150 level. In the overnight sessions, the rand traded on the back foot; currently, it trades at 14.2700. The EURZAR is trading at 17.0135 and the GBPZAR is currently trading at 19.8050.
- The international markets saw the major currency pairs continue trading within limited trading ranges, with the EURUSD trading between 1.1903 and 1.1944 on the day. The GBPUSD traded between 1.3877 and 1.3938; this morning, it is currently trading at 1.3865. Gold held steady around the 1,780.00 level for much of the session yesterday; this morning, it is currently trading at 1,774.65.
- Data releases scheduled for today: locally, we have non-farm payrolls; from Europe, we have consumer confidence for the Eurozone and German CPI; and from the US, we have the house price index and consumer confidence.
- Unsurprisingly, the rand came under sustained pressure as the president announced further local lockdown measures, although the extent of this weakness thus far is relatively limited. This morning, the local markets await the outcome of a constitutional court decision regarding former President Zuma. The international focus this week will be on the US data on Friday.
- Possible trading range for the rand today: 14.1000 to 14.5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.39	-0.04	-2.35	1.52	12.85	↓	USD strength
EURUSD	1.19	-0.05	-2.52	-2.43	6.02	↓	USD strength
USDJPY	110.56	-0.06	0.89	-6.61	2.70	↑	USD strength
USDAUD	1.32	0.08	2.28	1.74	-9.18	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.26	0.00	3.67	-3.05	-21.13	↑	ZAR weakness
GBPZAR	19.79	-0.02	1.32	-1.51	-7.37	↑	ZAR weakness
EURZAR	17.00	-0.04	1.19	-5.62	-14.24	↑	ZAR weakness
AUDZAR	10.78	-0.07	1.46	-4.84	-9.99	↑	ZAR weakness
ZARJPY	7.75	-0.05	-2.86	9.34	19.65	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	56.48	0.06	-2.69	7.03	24.34	↓	ZAR weakness
ZARBWP (Botswana pula)	0.76	-0.04	-1.28	3.55	10.69	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.56	-0.41	-3.62	1.63	18.24	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.97	-0.26	-0.57	9.14	22.20	↓	ZAR weakness
ZARNGN (Nigerian naira)	28.88	-0.51	-3.75	6.25	22.35	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.41	0.02	-2.83	2.68	18.30	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.59	-0.23	-3.32	9.21	33.73	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.46	-0.23	0.43	-14.39	8.93	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	4.93	-0.16	-5.93	-5.52	-9.70	↓	USD weakness
USDTRY (Turkish Lira)	8.69	0.01	2.31	14.40	21.14	↑	USD strength
USDMXN (Mexican Peso)	19.82	0.03	-0.69	-0.49	-16.45	↓	USD weakness
USDINR (Indian Rupee)	74.23	0.05	2.17	1.57	-1.82	↑	USD strength
USDRUB (Russian Ruble)	72.12	-0.14	-1.82	-3.18	2.92	↓	USD weakness

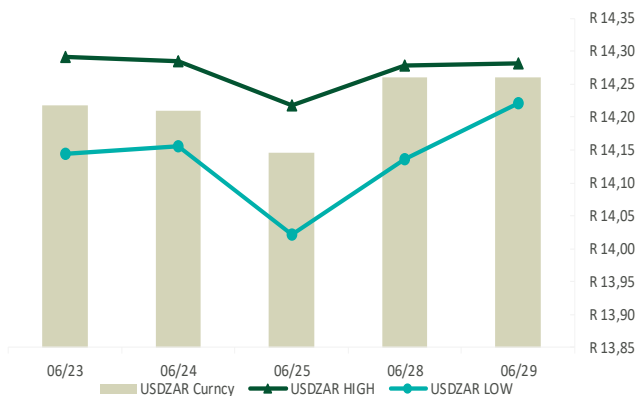
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

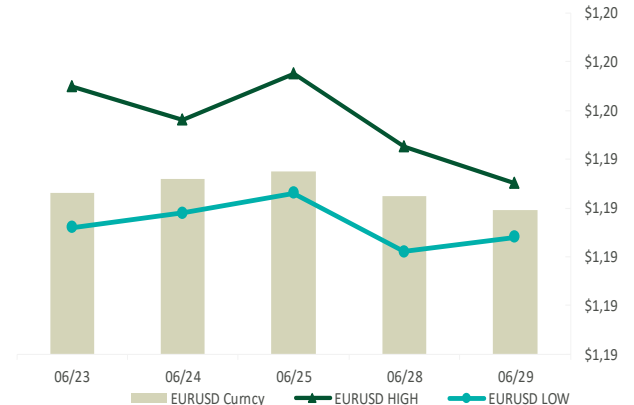


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Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



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Source: Bloomberg, Nedbank

Commodities

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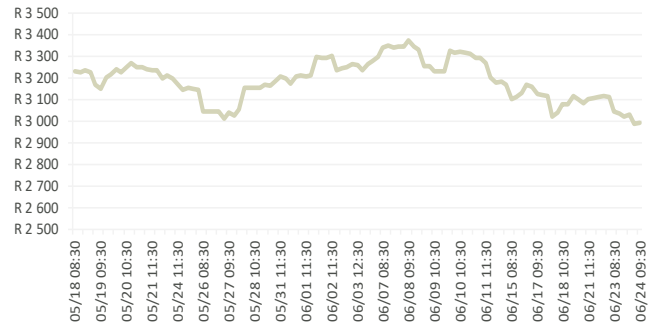
- Brent crude oil has fallen back below \$74,50 per barrel as speculation mounts that OPEC+ will increase supply output when they meet later this week.
- Gold is marking a touch above \$1,775 per ounce while platinum has fallen below \$1,100 per ounce and palladium is marking at \$2,680 per ounce.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	74,41	-0,36	7,34	43,65	78,40	↑
WTI crude (\$)	72,68	-0,32	9,59	49,79	83,07	↑
Gold spot (\$)	1 778,38	-0,01	-6,74	-6,32	0,31	↓
Platinum spot (\$)	1 091,28	-0,35	-8,31	1,79	33,89	↓
SA white maize spot (R)	2 994,00	-1,45	-6,35	-9,74	20,53	↓

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

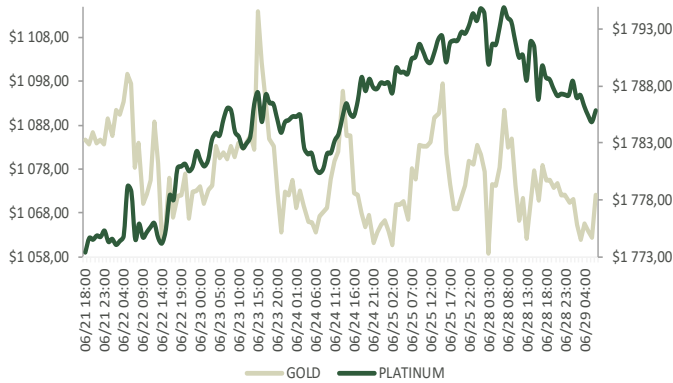


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

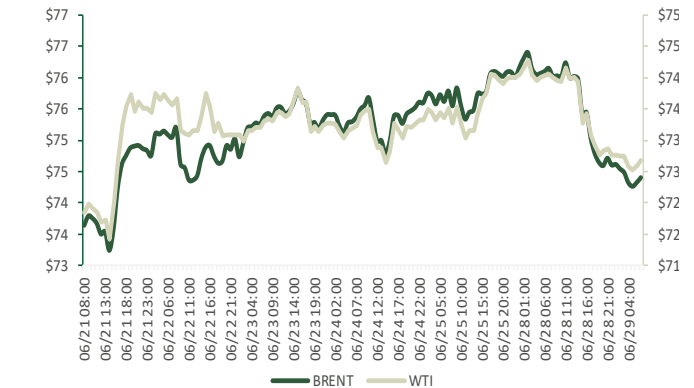


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/06/29 07:40

Source: Bloomberg, Nedbank

Equities

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South Africa

- Top40 -0.53%; domestic names pull back after SA introduces stricter lockdown measures; liquor sales have been banned, restaurants have also been restricted to takeaway only. Travel and leisure -7.43% bore the brunt of the move; TSG -9.83% and SUI -8.39%, with services the most affected by the lockdown. Banks -2.72% and retailers -2.75% as SA Inc. moved lower; FSR -3.47% and MSM -3.47%. Property-wise, retail exposed: HYP -4%; Resi10 -0.72%; precious metals and mining -0.29% O/P with BHP +0.43% as well as rand hedges BTI +1.81%. CSB -1.1%; FY T/S showing HEPS to increase by a minimum of 100% to 2,276.4 – broadly in line to slightly better. SA lockdown restrictions' impact on GDP: we calculate that the latest restrictions will take off c.10bps of growth from 2021. The economic impact in July is expected to be significantly less than what we saw the last time we were on level 4 (back in May 2020) due to less severe restrictions. Unsurprisingly, the services sector continues to take the biggest hit.

UK/Europe

- European equities dropped for the first time in three days as fresh travel curbs dampened hopes for a strong revival in summer tourism. The Stoxx Europe 600 Index was down 0.6% at its close, with a gauge of travel shares tumbling 4.4% as popular destinations imposed fresh restrictions on UK travellers amid worries about a fast-spreading strain of the coronavirus. European stocks have traded in a range since reaching a record this month, with hopes of economic growth tempered by worries over inflation and stimulus tapering as well as about a resurgence in COVID-19 cases. Cyclical sectors including travel, banks and miners have fallen the most in June, trimming the Stoxx 600's fifth monthly advance.

USA

- Some of the world's largest technology companies led stocks to a fresh record on Monday, extending a rally that has already added USD6tn in value to the equity market this year. After swinging between gains and losses throughout most of the session, the S&P 500 moved higher on news that Facebook Inc. won dismissal of two monopoly lawsuits. Some of the stay-at-home darlings like Apple Inc., Amazon.com Inc. and Zoom Video Communications Inc. climbed as last week's reflation trade waned. Cruise operators and airlines sank as governments from Europe to Asia imposed new limits on travel from Britain -- which is seeing a spike in coronavirus cases. With stocks on track for one of their best first halves in history, the debate over elevated valuations is coming back to the forefront. The S&P 500 is trading above the average of the past decade and this quarter, potentially marking the peak of a profit recovery from the depths of the pandemic. Meanwhile, demand for protection against losses in the coming months has risen in the options market.

Asia

- Asian stocks dipped Tuesday amid concerns a more infectious COVID-19 strain will derail an economic recovery. An MSCI index of Asia-Pacific shares was on track for its first decline in six days, as countries in the region are struggling to contain the highly transmissible Delta variant of the virus. China's economy has staged a strong rebound from the impact of the COVID-19 pandemic, with Chinese exporters racing ahead to fill global demand, bolstering the vast industry sector, but the recovery in the consumer end has been weak. Shares in China's leading battery maker CATL hit an all-time high after the company extended a battery supply deal with Tesla Inc. to 2025.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	34 283,27	-0,44	-0,71	12,01	33,94	22,34	↓
Nasdaq	14 500,51	0,98	5,47	12,51	46,85	35,23	↑
S&P 500	4 290,61	0,23	2,06	14,23	40,53	28,88	↑
DI Eurostoxx 50	4 089,91	-0,75	1,25	15,12	26,54	25,12	↑
DAX	15 554,18	-0,34	0,86	13,38	27,16	25,22	↑
CAC	6 558,02	-0,98	1,72	18,13	32,61	26,46	↑
FTSE	7 072,97	-0,88	0,72	9,48	13,61	12,00	↑
ASX200	7 301,10	-0,08	1,95	10,84	25,56	13,38	↑
Nikkei 225	28 772,41	-0,95	-0,30	4,84	30,81	20,93	↓
MSCI World	3 025,22	0,01	1,66	12,46	39,00	25,19	↑

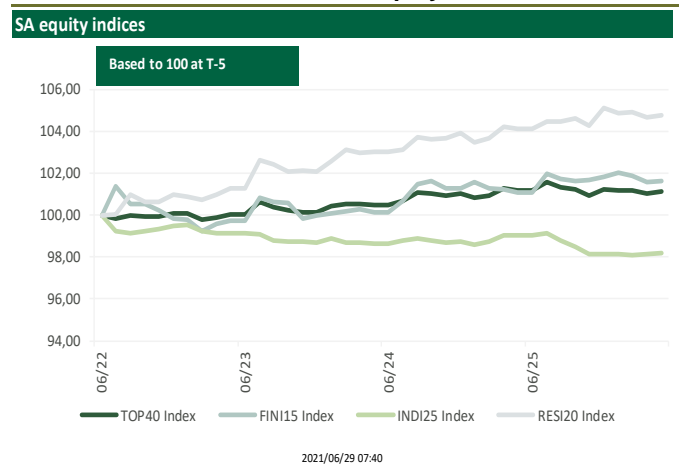
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	28 997,47	-0,93	-0,53	6,49	19,32	9,07	↓
Shanghai	3 577,28	-0,81	-1,06	3,00	20,79	23,72	↓
Brazil Bovespa	127 429,20	0,14	0,96	7,07	33,11	27,07	↑
India - NSE	52 567,01	-0,32	1,21	10,08	50,36	14,38	↑
Russia Mircex	3 825,57	-0,16	2,79	16,31	38,21	28,21	↑
MSCI Emerging	1 380,90	0,10	0,34	6,94	38,93	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	65 809,35	-0,61	-3,17	10,77	21,55	8,24	↓
Top 40	59 820,66	-0,53	-3,18	10,01	19,83	8,75	↓
Resi 10	63 603,59	-0,72	-6,00	10,47	25,17	20,01	↓
Indi 25	86 459,16	0,07	-0,48	10,99	15,06	8,82	↓
Fin1 15	12 789,39	-2,22	-4,95	6,05	26,55	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
29 June 2021		
BAWP	Barworld Ltd 6% Pref	dividend @ 6cps
CLS	Clicks Group Ltd	dividend @ 142.50cps
OCE	Oceana Group Ltd	dividend @ 110cps
SFNP	Sasfin Holdings Ltd Pref	Scheme of arrangement @ 7500cps
SSS	Stor-Age Prop REIT Ltd	dividend @ 54.08cps
TBS	Tiger Brands Ltd	dividend @ 320cps
YYLBEE	YeboYethu (RF) Ltd	dividend @ 100cps

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	131,65	-2,83	-8,04	9,84	48,56	-19,72	↓
AGL : Anglo American Plc	573,64	-2,01	-7,17	18,83	44,85	21,60	↓
AMS : Anglo American Platinum Ltd	1 639,70	-0,23	-9,84	13,62	30,19	10,39	↓
ANG : Anglogold Ashanti Ltd	265,17	0,17	-22,08	-22,58	-46,05	8,22	↓
APN : Aspen Pharmacare Holdings Lt	156,87	-1,34	-2,57	25,13	8,20	5,16	↓
BHP : Bhp Group Plc	425,00	0,43	1,03	9,24	20,90	17,98	↑
BID : Bid Corp Ltd	308,23	-2,75	6,13	17,18	7,86	-20,34	↑
BTI : British American Tobacco Plc	557,21	1,81	5,75	2,16	-16,29	-8,69	↑
BVT : Bidvest Group Ltd	184,98	-1,92	-4,77	17,81	27,20	-23,32	↓
CFR : Financiere Richemont-Dep Rec	174,51	-0,03	4,62	33,11	57,78	19,69	↑
CLS : Clicks Group Ltd	241,29	-0,94	-6,30	-4,50	14,73	-1,53	↓
CPI : Capitec Bank Holdings Ltd	1 646,00	-1,33	-1,25	14,89	88,80	-0,94	↓
DSY : Discovery Ltd	122,51	-2,08	-12,86	-20,21	14,61	27,28	↓
EXX : Exxaro Resources Ltd	169,48	-0,77	10,16	26,19	32,91	5,92	↑
FSR : Firststrand Ltd	51,50	-3,47	-8,13	0,90	38,44	-18,73	↓
GFI : Gold Fields Ltd	128,08	-0,45	-26,21	-6,90	-18,58	43,50	↓
GLN : Glencore Plc	61,30	-1,29	-5,01	32,85	72,29	7,95	↓
GRT : Growthpoint Properties Ltd	14,54	-1,09	0,62	15,67	3,93	-43,15	↑
IMP : Impala Platinum Holdings Ltd	240,80	-0,61	-3,87	19,27	103,28	40,68	↓
INL : Investec Ltd	54,75	-2,68	-4,65	49,43	57,74	-37,83	↓
INP : Investec Plc	58,22	-1,89	-2,89	54,63	67,93	-42,72	↓
MCG : Multichoice Group Ltd	116,58	0,40	-15,42	-13,00	9,31	0,00	↓
MNP : Mondi Plc	371,31	-0,48	0,23	8,22	15,06	5,16	↑
MRP : Mr Price Group Ltd	204,50	-2,30	-12,34	19,84	41,18	-6,49	↓
MTN : Mtn Group Ltd	101,02	-2,87	1,59	67,84	83,07	-27,03	↑
NED : Nedbank Group Ltd	165,57	-2,77	1,58	27,87	56,92	-39,58	↑
NHM : Northam Platinum Ltd	218,89	-0,85	-6,09	4,47	85,81	69,50	↓
NPN : Naspers Ltd-N Shs	2 966,61	1,74	-2,73	-1,75	-4,72	31,80	↓
NRP : Nepi Rockcastle Plc	99,66	-0,15	3,63	6,59	16,52	-21,25	↑
OMU : Old Mutual Ltd	13,19	-1,79	-7,76	10,93	8,92	-39,52	↓
PRX : Prosus Nv	1 396,07	1,23	-2,39	-13,08	-10,31	52,39	↓
REM : Remgro Ltd	113,23	-1,66	-5,35	17,70	11,23	-32,51	↓
RNI : Reinet Investments Sca	278,62	0,10	-2,43	1,09	-6,61	-0,68	↓
SBK : Standard Bank Group Ltd	124,06	-2,81	-8,56	-2,38	17,04	-24,50	↓
SHP : Shoprite Holdings Ltd	152,77	-0,80	-1,19	9,12	42,48	11,18	↓
SLM : Sanlam Ltd	60,60	-2,23	1,85	3,15	1,90	-25,73	↑
SOL : Sasol Ltd	218,11	-3,70	-2,59	62,85	59,25	-55,87	↓
SPP : Spar Group Limited/The	176,24	-1,43	-7,78	-7,02	0,77	-4,04	↓
SSW : Sibanye Stillwater Ltd	59,54	0,07	-8,55	-0,77	60,92	67,18	↓
VOD : Vodacom Group Ltd	126,62	-1,03					→
WHL : Woolworths Holdings Ltd	52,79	-2,94	-5,31	33,51	57,21	-18,64	↓

Source: Bloomberg & Nedbank CIB

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Foreign Flows

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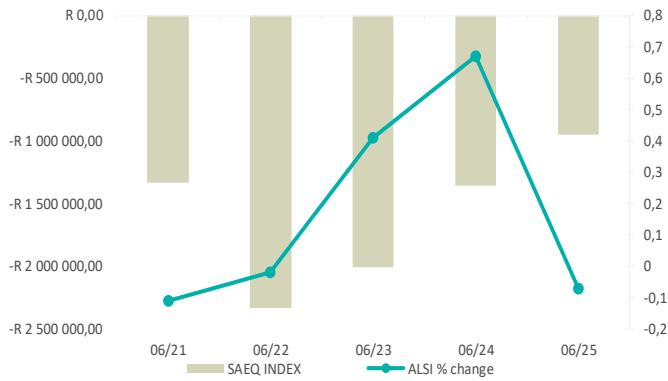
Foreign flows (bn)	Week to 25 Jun 2021	Month to 25 Jun 2021	Year to 25 Jun 2021
Foreign flows into SA equity market	-R 7,972	-R 22,005	-R 124,784
Foreign flows into SA bond market	-R 8,554	-R 4,867	-R 45,511
Total foreign flows	-R 16,526	-R 26,872	-R 170,295

Source : Bloomberg

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Foreign Equity Flows: 5 Day History

Net Foreign Flows: Equities (R'000) (LHS) vs. ALSI daily % change (RHS)

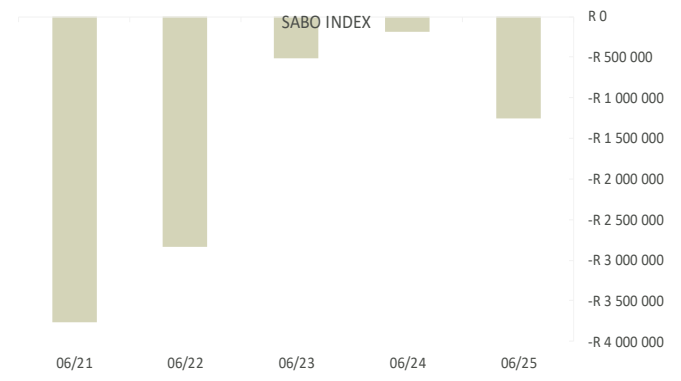


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Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History

Net Foreign Flows: Bonds (R'000)



2021/06/29 07:40

Source: Bloomberg, Nedbank

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
28-June							
10:00 AM	SA	BER Consumer Confidence	2Q	-	-13,0	-9,0	-
04:30 PM	US	Dallas Fed Manf. Activity	JUN	32,5	31,1	34,9	-
29-June							
01:30 AM	JN	Job-To-Applicant Ratio	MAY	1,08	1,09	1,09	-
01:30 AM	JN	Jobless Rate	MAY	2,90%	3,00%	2,80%	-
01:50 AM	JN	Retail Trade YoY	MAY	8,10%	8,20%	12,00%	-
10:30 AM	UK	Net Consumer Credit	MAY	GBP 0,30b	-	GBP -0,38b	-
10:30 AM	UK	M4 Money Supply YoY	MAY	-	-	9,10%	-
11:00 AM	EC	Economic Confidence	JUN	116,5	-	114,5	-
02:00 PM	GE	CPI YoY	MAY F	2,35%	-	2,50%	-
03:00 PM	US	S&P CoreLogic CS 20-City YoY NSA	APR	14,70%	-	13,27%	-
04:00 PM	US	Conf. Board Consumer Confidence	JUN	119,0	-	117,2	-
30-June							
01:50 AM	JN	Industrial Production YoY	MAY P	27,00%	-	15,80%	-
08:00 AM	SA	Money Supply M3 YoY	MAY	-	-	2,02%	-
08:00 AM	SA	Private Sector Credit YoY	MAY	-0,95%	-	-1,76%	-
08:00 AM	UK	GDP YoY	1Q F	-6,10%	-	-6,10%	-
08:00 AM	UK	GDP QoQ	1Q F	-1,50%	-	-1,50%	-
11:00 AM	EC	CPI Core YoY	JUN P	0,90%	-	1,00%	-
11:00 AM	EC	CPI Estimate YoY	JUN	1,90%	-	2,00%	-
02:00 PM	SA	Trade Balance Rand	MAY	49,6b	-	51,2b	-
02:00 PM	SA	South Africa Budget	MAY	ZAR -6,1b	-	ZAR -80,4b	-
02:15 PM	US	ADP Employment Change	JUN	550k	-	978k	-
03:45 PM	US	Chicago Purchasing Manager	JUN	70,0	-	75,2	-
04:00 PM	US	Pending Home Sales NSA YoY	MAY	-	-	53,53%	-
01-July							
12:00 AM	SA	Naamsa Vehicle Sales YoY	JUN	28,0%	-	197,8%	-
03:45 AM	CH	Caixin China PMI Mfg	JUN	51,9	-	52,0	-
08:00 AM	GE	Retail Sales YoY	MAY	-1,00%	-	5,10%	-
11:00 AM	SA	Barclays Manufacturing PMI	JUN	56,5	-	57,8	-
11:00 AM	EC	Unemployment Rate	MAY	8,00%	-	8,00%	-
04:00 PM	US	ISM Manufacturing	JUN	61,0	-	61,2	-

Source: Bloomberg

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