

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest
(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	Stronger USD dominates the currency markets
Commodities	Brent crude oil back below \$69 per barrel; Gold has fallen back below \$1,810 per ounce
Equities	Asian equity markets are mixed as global investors weigh the solid US earnings vs an increasingly worrying pickup in COVID-19 cases

Key Overnight Factors and Upcoming Events This Week

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Date	Region	Event	Actual/Expected/Prior	Implications
07/21	SA	CPI	--/4.8%/5.2%	Inflation expected to ease in June. Inflation in May was higher given the lower base in 2020 when fuel prices slumped
07/22	SA	MPC	--/3.5%/3.5%	Rates expected to be on hold
07/22	EZ	ECB Main Refinancing Rate	--/0.0%/0.0%	Rates expected to be on hold

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,6 yrs	5,17	-1,15	-7,95	64,85	37,95	↓
R186-5,4 yrs	7,44	-0,35	2,05	76,95	-0,65	↑
R2030-8,5 yrs	8,93	-0,00	5,30	19,70	-36,40	↑
R2048-26,6 yrs	10,73	-0,05	26,15	-7,35	-94,55	↑
US 10 yr	1,21	-1,09	-25,54	29,78	61,14	↓
UK 10 yr	0,56	0,40	-15,20	36,70	41,30	↓
German 10 yr	-0,41	-2,40	-20,30	15,90	5,00	↓
Japan 10 yr	0,01	0,00	-4,80	-1,10	-1,50	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	-25,00	→
SA prime rate	7,00	0,00	0,00	0,00	-25,00	→
SA CPI (MTD = previous month)	5,20		80,00	210,00	310,00	↑
SA 3m JIBAR	3,68	-0,90	-0,90	4,10	-11,70	↓
SA 3m NCD	3,68	0,00	0,00	5,00	-12,50	→
SA 6m NCD	4,25	1,25	3,75	37,50	30,00	↑
SA 12m NCD	4,85	-2,50	3,75	77,50	53,75	↑
US 3m LIBOR	0,13	0,00	-1,15	-10,41	-13,71	↓
UK 3m LIBOR	0,07	-0,23	-0,34	4,90	-0,31	↓
Japan 3m LIBOR	-0,08	0,02	-0,48	0,02	-3,68	↓

Source: Bloomberg & Nedbank CIB

Time 2021/07/21 07:44

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,98	1,00	-4,00	67,00	47,50	↓
6X9 FRA	4,26	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,59	-2,50	-9,50	126,00	104,00	↓
18X21 FRA	5,35	0,00	-7,50	156,50	140,50	↓
SA 2yr Swap	4,66	-6,50	-5,30	110,90	91,50	↓
SA 3yr Swap	5,10	-0,25	-8,25	119,00	104,00	↓
SA 5yr Swap	5,83	0,00	-17,00	108,00	88,00	↓
SA 10yr Swap	7,15	-9,00	-20,10	55,50	17,50	↓
SA 15yr Swap	7,77	-6,00	-25,00	31,50	1,50	↓

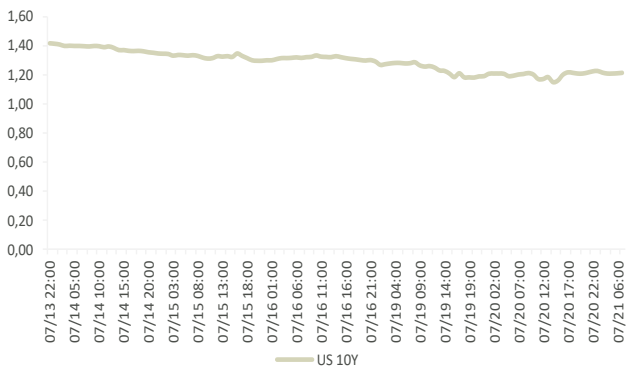
Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,49	2,50	14,80	55,40	74,00	↑
3v10y	-2,05	8,75	11,85	63,50	86,50	↑
R2030-R2023	3,76	1,15	13,25	-45,15	-74,35	↑
R2048-R2030	1,80	-0,05	20,85	-27,05	-58,15	↑
5y-R2030	-3,10	0,00	-22,30	88,30	124,40	↑
10y-R2030	-1,78	-9,00	-25,40	35,80	53,90	↓
15y-R2030	-1,17	-6,00	-30,30	11,80	37,90	↓
SA 5yr CDS spread - basis points	204,00		20,00	-4,00	-98,50	↑

Source: Bloomberg & Nedbank CIB

Time 2021/07/21 07:44

US 10 Year Yield

US 10 year yield

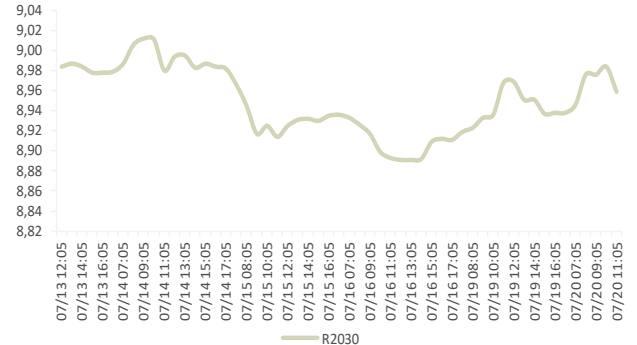


2021/07/21 07:44

Source: Bloomberg, Nedbank

SA 10 Year Yield

SA 10 year yield



2021/07/21 07:44

Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The local unit opened the day trading at 14.5750. Early in the session, the rand reached its best level of 14.5100, but it was unable to gain any further momentum to breach the 14.50 handle. As the session progressed, the initial move lower was halted, and the currency drifted steadily weaker for the remainder of the day. The rand touched its worst level late in the day and closed at the highs of 14.6725. The overnight session saw the rand unable to recover from the intraday losses as a globally firmer USD continued. The rand opens this morning trading at 14.6800. The EURZAR opens at 17.2925 and the GBPZAR opens at 19.9950.
- The international markets still trade cautiously. Continued COVID-19 infections on the rise across the globe have led to a dash for the safe-haven greenback. The EUR opened at 1.1783 and broke marginally above the 1.1803 mark. The move was short-lived, as it closed the day lower at 1.1760. The GBP followed suit; it opened at 1.3665 and closed lower at 1.3601. The Japanese yen also continued to creep weaker; it opened at 109.54 and closed the session at 109.94. This morning, they open at 1.1774, 1.3616 and 109.92, respectively. Gold echoed the similar theme as it closed the day USD11 weaker at 1,806.28 per oz.
- On the economic data front, we have local CPI. Eyes will be fixed on tomorrow, as we have the ECB and SARB meetings.
- Possible trading range for the rand today: 14.5000 to 14.8000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.36	-0.12	-1.58	-0.42	6.92	↓	USD strength
EURUSD	1.18	-0.08	-0.73	-3.63	2.13	↓	USD strength
USDJPY	109.91	0.05	-1.09	-6.06	2.83	↓	USD weakness
USDAUD	1.37	0.32	2.63	5.29	-2.44	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.68	0.54	2.70	-0.09	-11.78	↑	ZAR weakness
GBPZAR	19.98	0.35	1.15	-0.52	-4.56	↑	ZAR weakness
EURZAR	17.28	0.52	1.97	-3.88	-9.45	↑	ZAR weakness
AUDZAR	10.73	0.11	0.21	-5.38	-9.09	↑	ZAR weakness
ZARJPY	7.48	-0.52	-3.97	6.07	13.07	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	55.26	-0.67	-2.14	4.98	20.07	↓	ZAR weakness
ZARBWP (Botswana pula)	0.75	-0.37	-1.65	1.91	6.90	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.41	-0.72	-1.79	-0.39	12.51	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.92	0.26	-2.30	7.33	16.09	↓	ZAR weakness
ZARNGN (Nigerian naira)	28.06	-0.49	-2.19	3.50	16.60	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.41	-0.27	-1.63	1.50	13.39	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.52	-0.17	-4.20	5.36	27.43	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.35	-0.13	-2.72	-17.16	1.18	↓	ZAR weakness

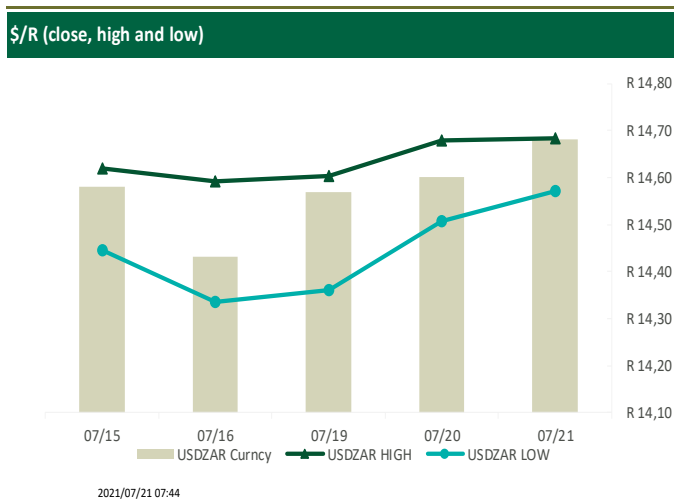
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.22	-0.58	4.83	0.44	-2.14	↑	USD strength
USDTRY (Turkish Lira)	8.58	0.04	-1.50	13.27	20.46	↓	USD weakness
USDMXN (Mexican Peso)	20.18	0.12	1.22	1.33	-10.69	↑	USD strength
USDINR (Indian Rupee)	74.62	-0.35	0.38	2.08	-0.40	↑	USD strength
USD RUB (Russian Ruble)	74.36	-0.42	1.63	-0.07	4.04	↑	USD strength

Source: Bloomberg & Nedbank CIB

Time: 2021/07/21 07:44

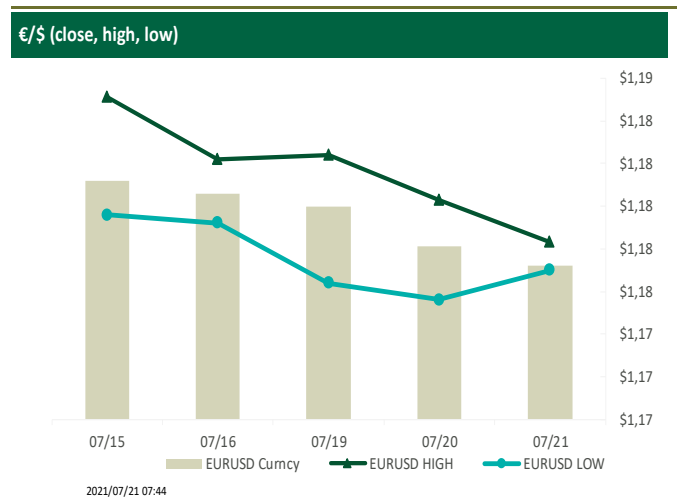
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091 | +27 11 535 4038

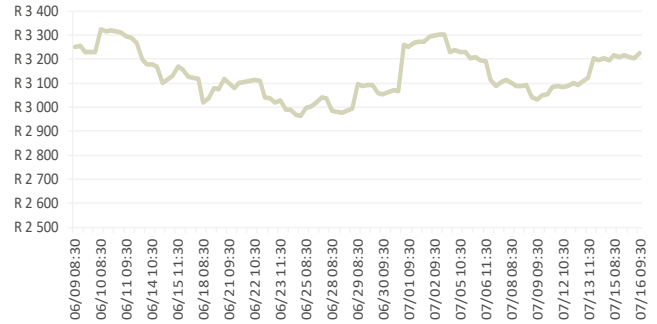
- Benchmark crude oil prices are better offered with Brent crude oil back below \$69 per barrel.
- Gold has fallen back below \$1,810 per ounce while PGM's have bucked the trend to trade stronger albeit marginally.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	69,07	-0,40	-8,07	33,34	55,84	↓
WTI crude (\$)	66,94	-0,39	-8,89	37,96	59,53	↓
Gold spot (\$)	1 809,47	-0,05	2,22	-4,68	-1,76	↑
Platinum spot (\$)	1 071,47	0,19	-0,37	-0,06	21,30	↓
SA white maize spot (R)	3 257,00	-0,28	6,13	-1,81	27,63	↑

Source: Bloomberg & Nedbank CIB
Time 2021/07/21 07:44

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

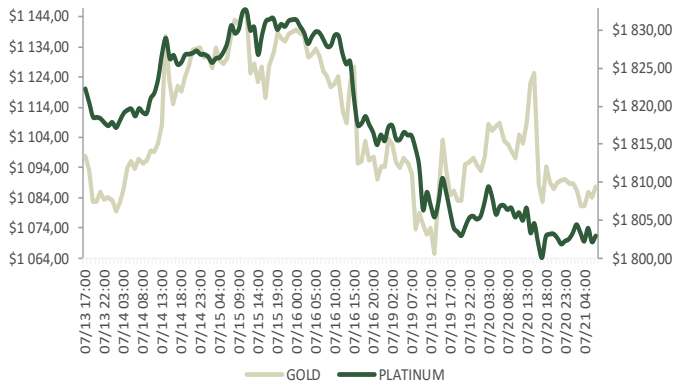


2021/07/21 07:44

Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

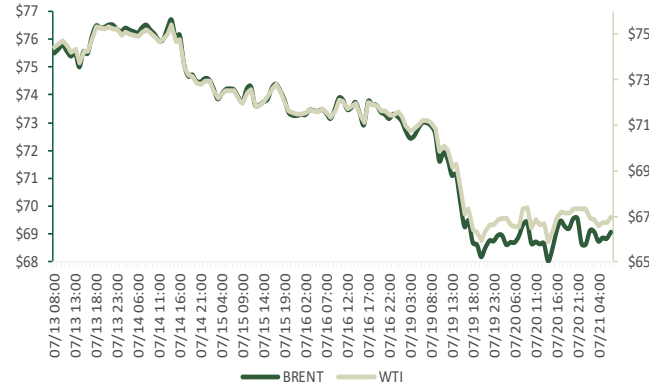


2021/07/21 07:44

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/07/21 07:44

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +1.48%; investors using yesterday's pullback as a buying opportunity, albeit on super-thin volumes. Miners led the bounce with O/P in the Resi10 +2.5%, with BHP a close second after a production report; rand weaker at 14.65. BHP +3.4%; real kicker for move higher was news that it is mulling an exit from its oil and gas business...in line with ESG theme. GRT -0.48%; largest local property player finally came out with a riot update...seven assets damaged but only 2.3% of total SA GLA. SHP -0.90%; vol update on protests: 119 stores (69 Shoprite, 44 Usave and 6 Checkers, including 1 Checkers Hyper). PIK -1.35%; protest update: 136 stores in the group were looted and/or damaged by fire: 68 Pick n Pay stores and 68 Boxers. Worth noting: SA Leading Indicator at 128.8 vs 125.8; US housing starts beat at 1643k vs 1,590k and up 6.3% (m/m) vs 1.2% in June. Turnover light at R16.7bn; 566k NHM, 2m IPL, 3.5m GRT at 1,450, 230k DGH, 150k BID, 150k MRP at 20,050. Rates: SA at the mercy of macro risk sentiment but ASWs continue to widen as IRS unwind continues ahead of CPI and MPC. Front rates still look a bit too high, but having moved over 20bps from the highs seen last week, we would expect them to consolidate here ahead of the data tomorrow.

UK/Europe

- European stocks saw small gains following their worst day in seven months as investors considered whether the spread of COVID-19 mutations could derail a rebound in economic growth and corporate earnings. The Stoxx Europe 600 Index was up 0.4% at 3:00 p.m. in London after rising as much as 1.1% earlier. Construction, financials and chemicals outperformed, while bookmakers, energy and consumer staples trailed. The UK FTSE 100 added 0.3% after being among the worst-hit benchmarks on Monday. The Stoxx 600 benchmark lost 2.3% on Monday, the most since December, as rising coronavirus infections spurred fresh worries about business disruption. However, despite concerns over elevated equity valuations, investors see few alternatives to stocks, as bond yields remain depressed.

USA

- Dip buyers emerged a day after a tumultuous trading session, driving stocks to their biggest rally since March. The S&P 500 almost erased its Monday's slide as traders shrugged off concern that the coronavirus resurgence would curtail the economic recovery. Cyclical companies, which were pummelled during the selloff, were the ones leading gains on Tuesday. A gauge of small caps climbed about 3%. For several investors, the recent rout was just another buying opportunity in an environment of solid corporate earnings, government stimulus and ultra-easy monetary policy.

Asia

- Asian stocks pared gains Wednesday and US equity futures wavered as traders continued to evaluate the economic impact of coronavirus flare-ups. Treasuries trimmed a decline and the USD rose. MSCI Inc.'s index of Asia-Pacific shares remained on course to snap a three-day drop but country performance was mixed, with Japan higher and Hong Kong retreating. US equity futures edged down after bargain hunters helped the S&P 500 to all but erase Monday's slide in a rally led by cyclicals such as industrial stocks. European equity contracts were steady.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	34 511,99	1,62	0,03	12,76	28,58	22,34	↑
Nasdaq	14 498,88	1,57	-0,03	12,50	35,75	35,23	↓
S&P 500	4 323,06	1,52	0,59	15,10	32,72	28,88	↑
DJ Eurostoxx 50	3 956,34	0,71	-2,66	11,36	16,18	25,12	↓
DAX	15 216,27	0,55	-2,03	10,92	15,52	25,22	↓
CAC	6 346,85	0,81	-2,47	14,33	24,34	26,46	↓
FTSE	6 881,13	0,54	-2,22	6,51	9,75	12,00	↓
ASX200	7 317,70	0,90	0,06	11,09	18,87	13,38	↑
Nikkei 225	27 519,64	0,48	-4,42	0,27	20,26	20,93	↓
MSCI World	3 005,86	1,02	-0,38	11,74	29,48	25,19	↓

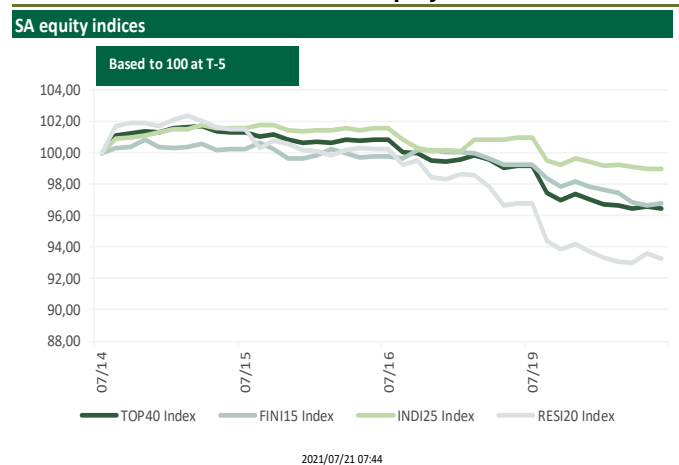
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	27 130,27	-0,47	-5,89	-0,37	5,83	9,07	↓
Shanghai	3 561,20	0,69	-0,84	2,54	7,24	23,72	↓
Brazil Bovespa	125 401,40	0,81	-1,10	5,36	20,22	27,07	↓
India - NSE	52 198,51	-0,68	-0,54	9,31	37,62	14,38	↓
Russia MiceX	3 704,40	0,30	-3,58	12,63	31,10	28,21	↓
MSCI Emerging	1 311,07	-0,47	-6,62	1,53	20,74	15,38	↓

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	65 724,68	1,42	-0,79	10,63	16,49	8,24	↓
Top 40	59 668,22	1,48	-0,82	9,73	14,71	8,75	↓
Resi 10	64 041,85	2,56	1,28	11,23	17,67	20,01	↑
Indi 25	86 285,78	0,92	-1,08	10,76	13,04	8,82	↓
Fini 15	12 525,84	0,79	-4,40	3,86	17,19	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2021/07/21 07:44

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

JSE Performance

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	131,69	2,28	-2,97	9,87	44,21	-19,72	↓
AGL : Anglo American Plc	560,13	1,59	-1,63	16,03	38,12	21,60	↓
AMS : Anglo American Platinum Ltd	1 660,14	2,75	0,65	15,04	24,15	10,39	↑
ANG : Anglogold Ashanti Ltd	289,10	2,21	8,89	-15,60	-46,48	8,22	↑
APN : Aspen Pharmacare Holdings Lt	168,85	0,40	4,17	34,68	22,00	5,16	↑
BHP : Bhp Group Plc	440,36	3,47	4,29	13,19	19,56	17,98	↑
BID : Bid Corp Ltd	308,85	0,41	-0,25	17,42	8,88	-20,34	↓
BTI : British American Tobacco Plc	548,00	0,44	-1,12	0,47	-4,07	-8,69	↓
BVT : Bidvest Group Ltd	187,35	3,96	-1,63	19,32	30,10	-23,32	↓
CFR : Financiere Richemont-Dep Rec	173,02	2,43	-0,35	31,98	61,99	19,69	↓
CLS : Clicks Group Ltd	256,35	0,47	4,34	1,46	17,81	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 541,79	0,60	-8,58	7,62	73,19	-0,94	↓
DSY : Discovery Ltd	118,34	0,63	-6,28	-22,93	4,43	27,28	↓
EXX : Exxaro Resources Ltd	173,00	1,36	2,72	28,81	31,13	5,92	↑
FSR : Firststrand Ltd	52,40	0,46	-2,22	2,66	25,54	-18,73	↓
GFI : Gold Fields Ltd	137,66	1,66	7,21	0,07	-29,59	43,50	↑
GLN : Glencore Plc	60,51	2,70	-1,10	31,14	60,34	7,95	↓
GRT : Growthpoint Properties Ltd	14,51	-0,48	-2,62	15,43	3,27	-43,15	↓
IMP : Impala Platinum Holdings Ltd	232,54	1,51	-1,25	15,18	59,80	40,68	↓
INL : Investec Ltd	52,06	-0,08	-4,51	42,09	47,02	-37,83	↓
INP : Investec Plc	54,27	0,06	-4,97	44,14	52,87	-42,72	↓
MCG : Multichoice Group Ltd	117,35	1,66	0,01	-12,43	8,44	0,00	↑
MNP : Mondi Plc	388,18	2,42	3,24	13,13	23,37	5,16	↑
MRP : Mr Price Group Ltd	202,63	1,48	-3,75	18,74	54,93	-6,49	↓
MTN : Mtn Group Ltd	104,53	1,56	1,26	73,67	65,82	-27,03	↑
NED : Nedbank Group Ltd	160,50	1,45	-6,07	23,96	33,18	-39,58	↓
NHM : Northam Platinum Ltd	215,28	2,03	-0,76	2,74	60,35	69,50	↓
NPN : Naspers Ltd-N Shs	2 905,00	-0,28	-3,11	-3,79	-11,59	31,80	↓
NRP : Nepi Rockcastle Plc	99,79	-0,29	-1,41	6,73	12,78	-21,25	↓
OMU : Old Mutual Ltd	12,61	0,24	-6,59	6,06	-0,39	-39,52	↓
PRX : Prosus Nv	1 368,63	-0,02	-2,58	-14,79	-17,88	52,39	↓
REM : Remgro Ltd	108,00	-0,52	-5,76	12,27	17,97	-32,51	↓
RNI : Reinet Investments Sca	281,95	0,88	0,61	2,30	-6,03	-0,68	↑
SBK : Standard Bank Group Ltd	120,89	2,54	-5,27	-4,87	5,23	-24,50	↓
SHP : Shoprite Holdings Ltd	155,50	-0,90	0,04	11,07	51,21	11,18	↑
SLM : Sanlam Ltd	57,45	-0,40	-6,39	-2,21	-9,60	-25,73	↓
SOL : Sasol Ltd	215,14	5,00	-1,32	60,64	43,82	-55,87	↓
SPP : Spar Group Limited/The	174,98	-0,30	-3,27	-7,68	1,73	-4,04	↓
SSW : Sibanye Stillwater Ltd	56,94	2,06	-4,56	-5,10	30,15	67,18	↓
VOD : Vodacom Group Ltd	128,56	0,15	-0,16	3,35	3,87	7,88	↓
WHL : Woolworths Holdings Ltd	53,00	0,21	-1,69	34,04	60,27	-18,64	↓

Source: Bloomberg & Nedbank CIB

Time 2021/07/21 07:44

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

	Country	Event	Period	Survey	Actual	Prior	Revised
20-July							
01:30 AM	JN	Natl CPI YoY	JUN	0,20%	0,20%	-0,10%	-
08:00 AM	GE	PPI YoY	JUN	8,60%	8,50%	7,20%	-
09:00 AM	SA	Leading Indicator	MAY	-	128,8	125,8	-
10:00 AM	EC	ECB Current Account SA	MAY	-	EUR 11,7b	EUR 22,8b	EUR 22,1b
02:30 PM	US	Building Permits MoM	JUN	0,75%	-5,10%	-3,00%	-2,90%
02:30 PM	US	Housing Starts MoM	JUN	1,15%	6,30%	3,60%	2,10%
02:30 PM	US	Building Permits	JUN	1696k	1598k	1681k	1683k
02:30 PM	US	Housing Starts	JUN	1590k	1643k	1572k	1546k
21-July							
01:50 AM	JN	Imports YoY	JUN	28,20%	32,70%	27,90%	-
01:50 AM	JN	Trade Balance Adjusted	JUN	JPY 22,6b	JPY -90,2b	JPY 43,1b	JPY 19,6b
01:50 AM	JN	Exports YoY	JUN	46,15%	48,60%	49,60%	-
08:00 AM	UK	PSNB ex Banking Groups	JUN	GBP 21,9b	-	GBP 24,3b	-
10:00 AM	SA	CPI YoY	JUN	4,80%	-	5,20%	-
22-July							
12:00 AM	SA	SARB Announce Interest Rate	MAY F	3,50%	-	-	-
01:45 PM	EC	ECB Main Refinancing Rate	JUL 22	0,00%	-	0,00%	-
01:45 PM	EC	ECB Marginal Lending Facility	JUL 22	0,25%	-	0,25%	-
01:45 PM	EC	ECB Deposit Facility Rate	JUL 22	-0,50%	-	-0,50%	-
02:30 PM	US	Chicago Fed Nat Activity Index	JUN	0,30	-	0,29	-
04:00 PM	EC	Consumer Confidence	JUL A	-2,60	-	-3,30	-
04:00 PM	US	Existing Home Sales	JUN	5,90m	-	5,80m	-
04:00 PM	US	Existing Home Sales MoM	JUN	1,72%	-	-0,85%	-
04:00 PM	US	Leading Index	JUN	0,85%	-	1,30%	-
05:00 PM	US	Kansas City Fed Manf. Activity	JUL	25,0	-	27,0	-
23-July							
08:00 AM	UK	Retail Sales Inc Auto Fuel YoY	JUN	9,50%	-	24,60%	-
09:30 AM	GE	Markit Germany Services PMI	JUL P	59,5	-	57,5	-
09:30 AM	GE	Markit/BME Germany Manufacturing PMI	JUL P	64,1	-	65,1	-
10:00 AM	EC	Markit Eurozone Services PMI	JUL P	59,3	-	58,3	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	JUL P	62,5	-	63,4	-
10:30 AM	UK	Markit/CIPS UK Services PMI	JUL P	62,0	-	62,4	-
10:30 AM	UK	Markit UK PMI Manufacturing SA	JUL P	62,3	-	63,9	-
03:45 PM	US	Markit US Services PMI	JUL P	64,5	-	64,6	-
03:45 PM	US	Markit US Manufacturing PMI	JUL P	62,0	-	62,1	-

Source: Bloomberg

2021/07/21 07:44

Contacts

Research Analyst

Reezwana Sumad

(011) 537 4091

Fixed Income and Currency Strategist

Walter de Wet

Research Publishers

(011) 294 0206

ALM Portfolio Management

(011) 535 4042

Bond Trading

(011) 535 4021

Credit Derivatives

(011) 535 4086

Equities Sales and Distribution

(011) 535 4030/31

Forex Business Banking Sales Desk

(011) 535 4003

Forex Corporate Sales Desk

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

Forex Institutional Sales Desk

(011) 535 4002

Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

Money Market Institutional Sales Desk

(011) 535 4008

Non Soft & Soft Commodities Trading

(011) 535 4038

Preference shares desk

(011) 535 4072