

# DAILY MARKET COMMENTARY



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(\* when available)

## Key Daily Drivers

Nedbank CIB Market Commentary | [CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za) | +27 11 537 4091

### SNIPPETS

|             |  |
|-------------|--|
| Currencies  | The rand recovers from its worst levels as US unemployment disappoints   |
| Commodities | Brent crude oil remains above \$76 per barrel; Gold is moving back towards \$1,790 per ounce   |
| Equities    | China's probes into internet security companies sees Asian tech names selling off, which would weigh on NPN/PRX at the start. All eyes on OPEC+ discussions as talks extend to today |

## Key Overnight Factors and Upcoming Events This Week

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| Date  | Region | Event              | Actual/Expected/Prior | Implications  |
|-------|--------|--------------------|-----------------------|---|
| 02/07 | EZ     | PPI                | 9.6%/9.6%/7.6%        | Main drivers of the PPI were energy and intermediate goods                                    |
| 06/07 | EZ     | Retail Sales       | --/4.2%/-3.1%         | Retail sales expected to pick up in May after slumping by 3.1% in April                       |
| 06/07 | US     | ISM Services Index | --/63.5/64.0          | Better employment opportunities and increased vaccinations which supports business conditions |
| 09/07 | UK     | GDP                | --/3.9%/1.5%          | Economy expected to grow by 3.9% q/q, supported by the re-opening of the hospitality sector   |

Source: Nedbank

**Contact For Queries**  
Nedbank CIB Market Commentary  
[CIBMarketComm@Nedbank.co.za](mailto:CIBMarketComm@Nedbank.co.za)

# Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds          | Last price | Δ     |       |        |         | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
|                |            | 1d    | MTD   | YTD    | 12Month |           |
|                | %          | bps   | bps   | bps    | bps     |           |
| R2023-1,7 yrs  | 5,33       | -0,05 | 8,45  | 81,25  | 37,15   | ↑         |
| R186-5,5 yrs   | 7,52       | 0,40  | 10,60 | 85,50  | -19,00  | ↑         |
| R2030-8,6 yrs  | 8,92       | -0,30 | 3,80  | 18,20  | -48,40  | ↑         |
| R2048-26,7 yrs | 10,49      | 0,45  | 1,75  | -31,75 | -99,35  | ↑         |
| US 10 yr       | 1,43       | -0,00 | -4,33 | 50,98  | 75,54   | ↓         |
| UK 10 yr       | 0,70       | -2,70 | -1,30 | 50,60  | 51,70   | ↓         |
| German 10 yr   | -0,24      | -3,40 | -2,80 | 33,40  | 19,30   | ↓         |
| Japan 10 yr    | 0,04       | -1,00 | -2,30 | 1,40   | 0,70    | ↓         |

| Money Market                  | Last price | Δ     |       |        |         | MTD trend |
|-------------------------------|------------|-------|-------|--------|---------|-----------|
|                               |            | 1d    | MTD   | YTD    | 12Month |           |
|                               | %          | bps   | bps   | bps    | bps     |           |
| SA repo rate                  | 3,50       | 0,00  | 0,00  | 0,00   | -25,00  | →         |
| SA prime rate                 | 7,00       | 0,00  | 0,00  | 0,00   | -25,00  | →         |
| SA CPI (MTD = previous month) | 5,20       |       | 80,00 | 210,00 | 310,00  | ↑         |
| SA 3m JIBAR                   | 3,69       | 0,00  | 0,00  | 5,00   | -19,10  | →         |
| SA 3m NCD                     | 3,68       | 0,00  | 0,00  | 5,00   | -22,50  | →         |
| SA 6m NCD                     | 4,23       | 2,50  | 1,25  | 35,00  | 20,00   | ↑         |
| SA 12m NCD                    | 4,85       | 2,50  | 3,75  | 77,50  | 55,00   | ↑         |
| US 3m LIBOR                   | 0,14       | -0,69 | -0,79 | -10,05 | -16,59  | ↓         |
| UK 3m LIBOR                   | 0,08       | 0,31  | 0,09  | 5,33   | -5,90   | ↑         |
| Japan 3m LIBOR                | -0,08      | 0,12  | 0,08  | 0,58   | -2,97   | ↑         |

Source: Bloomberg & Nedbank CIB  
Time: 2021/07/05 07:43

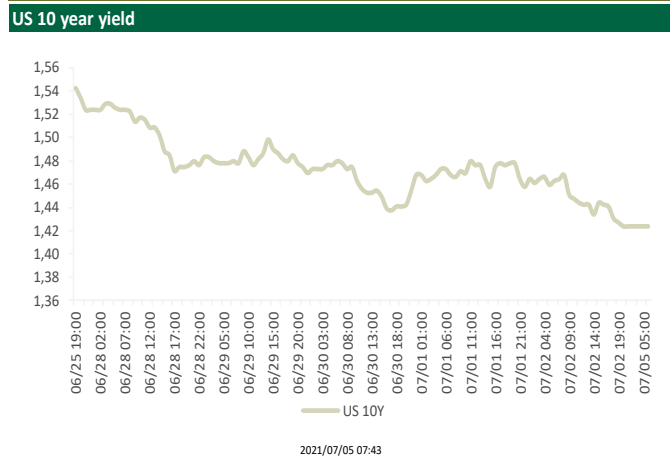
| FRAs and Swaps | Last price | Δ     |       |        |         | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
|                |            | 1d    | MTD   | YTD    | 12Month |           |
|                | %          | bps   | bps   | bps    | bps     |           |
| 3X6 FRA        | 4,06       | 0,00  | 4,00  | 75,00  | 57,50   | ↑         |
| 6X9 FRA        | 4,34       | 0,00  | 4,00  | 3,00   | 4,00    | ↑         |
| 9X12 FRA       | 4,80       | 0,00  | 12,00 | 147,50 | 128,00  | ↑         |
| 18X21 FRA      | 5,56       | 0,00  | 13,50 | 177,50 | 155,00  | ↑         |
| SA 2yr Swap    | 4,81       | 0,40  | 10,10 | 126,30 | 105,50  | ↑         |
| SA 3yr Swap    | 5,28       | 1,60  | 9,75  | 137,00 | 122,50  | ↑         |
| SA 5yr Swap    | 6,07       | 0,00  | 7,00  | 132,00 | 95,00   | ↑         |
| SA 10yr Swap   | 7,36       | 0,00  | 0,90  | 76,50  | 37,00   | ↑         |
| SA 15yr Swap   | 7,96       | -3,00 | -5,50 | 51,00  | 22,00   | ↓         |

| Spreads                          | Last price | Δ     |       |        |         | MTD trend |
|----------------------------------|------------|-------|-------|--------|---------|-----------|
|                                  |            | 1d    | MTD   | YTD    | 12Month |           |
|                                  | %          | bps   | bps   | bps    | bps     |           |
| 2v10y                            | -2,55      | 0,40  | 9,20  | 49,80  | 68,50   | ↑         |
| 3v10y                            | -2,08      | 1,60  | 8,85  | 60,50  | 85,50   | ↑         |
| R2030-R2023                      | 3,59       | -0,25 | -4,65 | -63,05 | -85,55  | ↓         |
| R2048-R2030                      | 1,57       | 0,75  | -2,05 | -49,95 | -50,95  | ↓         |
| 5y-R2030                         | -2,85      | 0,30  | 3,20  | 113,80 | 143,40  | ↑         |
| 10y-R2030                        | -1,56      | 0,30  | -2,90 | 58,30  | 85,40   | ↓         |
| 15y-R2030                        | -0,96      | -2,70 | -9,30 | 32,80  | 70,40   | ↓         |
| SA 5yr CDS spread - basis points | 187,00     |       | 3,00  | -21,00 | -109,00 | ↑         |

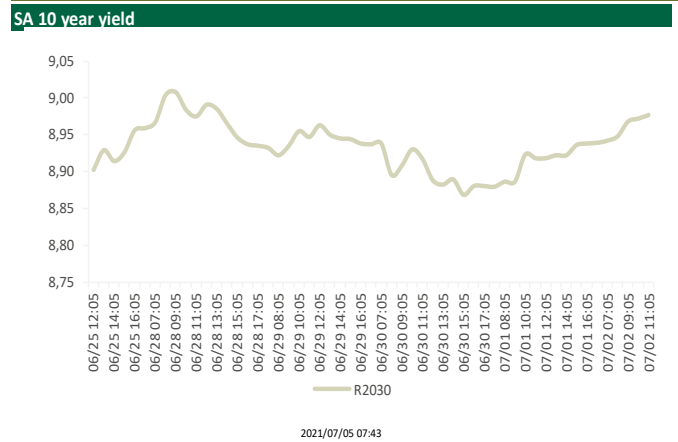
Source: Bloomberg & Nedbank CIB  
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## US 10 Year Yield



Source: Bloomberg, Nedbank

## SA 10 Year Yield



Source: Bloomberg, Nedbank

# Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The final session of the week opened with the rand trading in the high 14.40s. The local unit traded on the back foot, albeit within a limited trading range, ahead of the US data releases, reaching a high of 14.5200 on the day. Although the NFP data beat expectations, the unemployment rate disappointed, and this saw the USD retreat from its recent highs. The rand traded rapidly back towards the 14.2000 level, before ending the week around the 14.3000 level. In the overnight sessions, the local unit consolidated these gains, and it currently trades at 14.2500, the EURZAR is trading at 16.8940 and the GBPZAR is currently at 19.6835.
- On the international front, the major currency pairs continued to occupy limited trading ranges, with the EURUSD holding above the 1.1800 pivot; this morning, it currently trades at 1.1855. The GBPUSD is currently trading at 1.3820, having traded to a low of 1.3733 on Friday. Gold is currently trading at 1,786.65.
- Data releases for today: locally, we have the Standard Bank PMI release; from Europe, we have Markit services and composite PMI releases for the Eurozone; the US is on holiday today.
- The rand, having traded largely on the back foot for much of the week, on Friday recovered from highs above the 14.50 mark. Although this has provided some relief, the rand is currently trading above the short-term technical support level around 14.2000. With the NY markets closed today, activity is likely to be cautious especially as we head into the close of the session.
- Possible trading range for the rand today: 14.1000 to 14.5000

| Majors | Last price | %Δ<br>-1d | %Δ<br>MTD | %Δ<br>YTD | %Δ<br>12Month | MTD trend | USD trend    |
|--------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| GBPUSD | 1,38       | -0,01     | -0,06     | 1,12      | 10,65         | 🔻         | USD strength |
| EURUSD | 1,19       | -0,06     | 0,00      | -2,93     | 4,85          | 🔻         | USD weakness |
| USDJPY | 111,11     | 0,05      | 0,00      | -7,07     | 3,38          | 🔻         | USD weakness |
| USDAUD | 1,33       | 0,15      | -0,22     | 2,36      | -7,22         | 🔻         | USD weakness |

| Rand crosses | Last price | %Δ<br>-1d | %Δ<br>MTD | %Δ<br>YTD | %Δ<br>12Month | MTD trend | ZAR trend    |
|--------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDZAR       | 14,25      | -0,00     | -0,24     | -3,12     | -19,19        | 🔻         | ZAR strength |
| GBPZAR       | 19,70      | -0,17     | -0,28     | -1,98     | -7,64         | 🔻         | ZAR strength |
| EURZAR       | 16,90      | -0,04     | -0,25     | -6,23     | -13,67        | 🔻         | ZAR strength |
| AUDZAR       | 10,71      | -0,17     | 0,06      | -5,55     | -10,52        | 🔻         | ZAR weakness |
| ZARJPY       | 7,80       | -0,02     | 0,20      | 9,84      | 18,88         | 🔼         | ZAR strength |

| African FX                  | Last price | %Δ<br>-1d | %Δ<br>MTD | %Δ<br>YTD | %Δ<br>12Month | MTD trend | ZAR trend    |
|-----------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| ZARIMWK (Malawian kwacha)   | 55,94      | -1,17     | -0,89     | 6,15      | 22,75         | 🔻         | ZAR weakness |
| ZARBWP (Botswana pula)      | 0,77       | 0,73      | 0,52      | 4,00      | 10,39         | 🔼         | ZAR strength |
| ZARKE\$ (Kenyan shilling)   | 7,58       | 0,14      | 0,50      | 1,87      | 16,97         | 🔼         | ZAR strength |
| ZARMUR (Mauritian rupee)    | 3,00       | 0,89      | 0,74      | 10,08     | 21,90         | 🔼         | ZAR strength |
| ZARNGN (Nigerian naira)     | 28,82      | -0,03     | 0,51      | 6,05      | 20,76         | 🔼         | ZAR strength |
| ZARGHS (Ghanian cedi)       | 0,41       | 0,56      | -0,07     | 3,01      | 17,29         | 🔻         | ZAR weakness |
| ZARZMW (Zambian kwacha)     | 1,59       | 1,41      | 0,18      | 9,33      | 33,34         | 🔼         | ZAR strength |
| ZARMZN (Mozambican metical) | 4,38       | -1,53     | -1,93     | -16,26    | 5,70          | 🔻         | ZAR weakness |

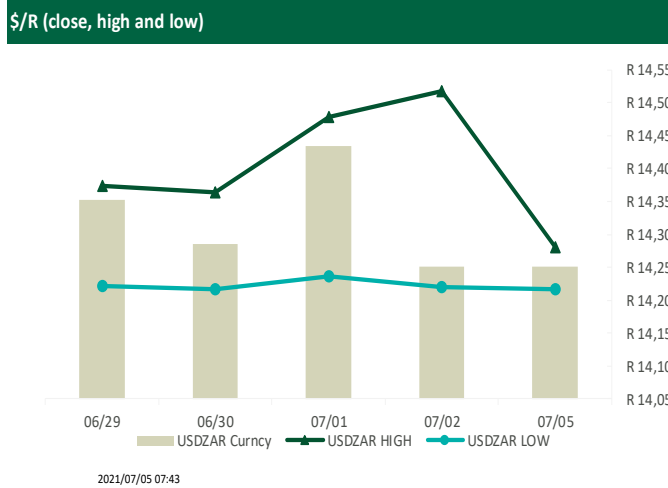
  

| Emerging Market FX      | Last price | %Δ<br>-1d | %Δ<br>MTD | %Δ<br>YTD | %Δ<br>12Month | MTD trend | USD trend    |
|-------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDBRL (Brazilian Real) | 5,06       | 0,21      | 1,78      | -2,74     | -5,98         | 🔼         | USD strength |
| USDTRY (Turkish Lira)   | 8,68       | -0,10     | -0,28     | 14,32     | 20,98         | 🔻         | USD weakness |
| USDMXN (Mexican Peso)   | 19,82      | 0,24      | -0,59     | -0,48     | -12,80        | 🔻         | USD weakness |
| USDINR (Indian Rupee)   | 74,53      | -0,29     | 0,27      | 1,97      | -0,20         | 🔼         | USD strength |
| USD RUB (Russian Ruble) | 73,26      | -0,21     | 0,16      | -1,57     | 3,68          | 🔼         | USD strength |

Source: Bloomberg & Nedbank CIB  
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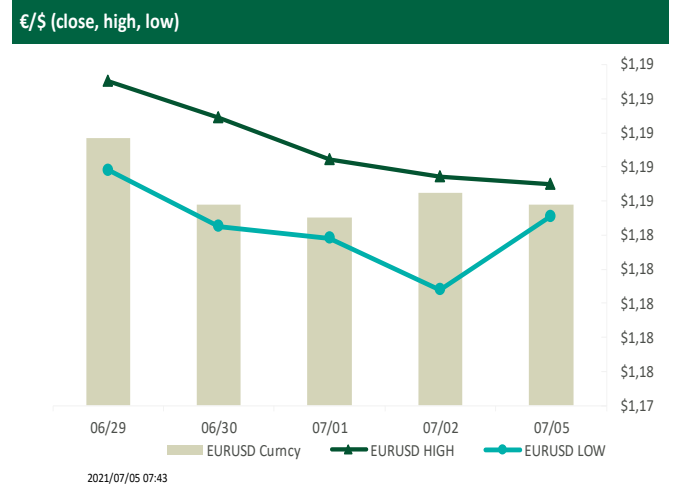
\*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

## USD/ZAR



Source: Bloomberg, Nedbank

## EUR/USD



Source: Bloomberg, Nedbank

# Commodities

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- Benchmark crude oil prices remain elevated as market participants still await the outcome of the Opec+ meeting. Brent crude oil remains above \$76 or R1,085 per barrel.
- Gold is moving back towards \$1,790 per ounce while PGM's are also better bid.

| Commodities             | Last price | %Δ    |      |       |         | MTD trend |
|-------------------------|------------|-------|------|-------|---------|-----------|
|                         |            | -1d   | MTD  | YTD   | 12Month |           |
| Brent near future (\$)  | 76,08      | -0,12 | 1,26 | 46,87 | 77,76   | ↑         |
| WTI crude (\$)          | 75,13      | -0,04 | 2,26 | 54,84 | 84,82   | ↑         |
| Gold spot (\$)          | 1 787,09   | -0,01 | 0,96 | -5,86 | 0,14    | ↑         |
| Platinum spot (\$)      | 1 101,30   | 0,69  | 2,41 | 2,72  | 33,25   | ↑         |
| SA white maize spot (R) | 3 304,00   | 0,95  | 7,66 | -0,39 | 26,69   | ↑         |

Source: Bloomberg & Nedbank CIB Time 2021/07/05 07:43

## SA White Maize

SA White maize (ZAR/MT) - 30 day chart

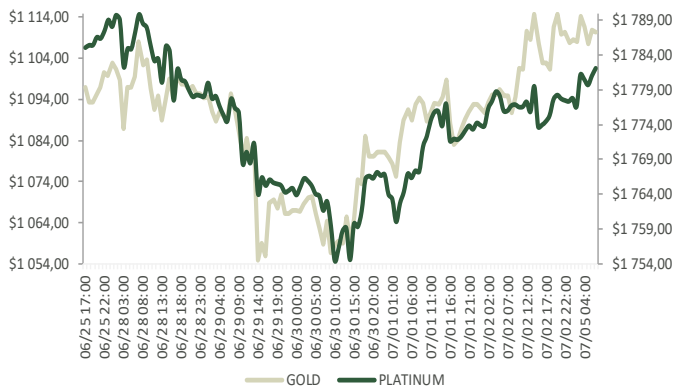


2021/07/05 07:43

Source: Bloomberg, Nedbank

## Platinum vs. Gold

Platinum vs. Gold



2021/07/05 07:43

Source: Bloomberg, Nedbank

## Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/07/05 07:43

Source: Bloomberg, Nedbank

## Equities

Cash equities | +2711 535 4030/31

### South Africa

- Top40 -0.3%; it was all about US jobs data that surprised to the upside; rather a dull day locally with volumes dire. A number of indices drifted lower, with precious metals and mining -0.98% leading the pack despite strong precious metal prices. Telcos +0.66% rather deceiving with VOD -0.57% and TKG -1.9%; MTN +1.56% clearly doing all the heaving lifting; SAPY -0.1%. Notable moves on the day: OMN -4.24%, BAW -6%, TGO -5.5%, HAR -2%; FFB +1.7%, L2D +0.4%, CCO +1.3%. MTN +1.56% announced AGM approval to sell down Nigerian stake; cash flow +ve if it can get the cash out. Worth noting: US change in non-farm payrolls 850k vs 720k; unemployment rate rose to 5.9%; factory orders beat at 1.7% vs 1.6%. Turnover at a shocking R12.8bn; 91k NPN, 59k PRX, 2.2m FSR, 622k SBK, 714k SLM, 1.4m PPH, 20k CPI.

### UK/Europe

- European equities gained slightly on Friday as investors weighed stronger-than-forecast US jobs growth against concerns about the impact of the fast-spreading Delta virus strain. The Stoxx 600 Europe Index closed up 0.3%, with travel and leisure, real estate and mining stocks leading the advance, while banks fell the most. The US pace of hiring accelerated in June as non-farm payrolls beat the median estimate in a Bloomberg survey of economists. Europe's equities benchmark has kicked off the second half of the year on a positive note after a stellar first six months, as investors bet on an economic rebound and await what is expected to be another strong earnings season. The Stoxx 600 is less than 1% away from a record closing level reached last month.

### USA

- Stocks climbed on speculation the economy is recovering at a pace that would not make the Federal Reserve imminently take away the liquidity punch bowl that has helped push the market to a record. The S&P 500 rose for a seventh straight session – the longest winning streak since August – after data showed US job growth surged the most in 10 months, while the unemployment rate edged up to 5.9%. The report bolstered views the central bank would not rush to taper its stimulus programme anytime soon. Tech shares consolidated this week's leadership position, while economically sensitive companies underperformed on Friday. The USD fell alongside 10-year Treasury yields.

### Asia

- Asian stocks were steady Monday after US equities extended a rally on speculation the Federal Reserve has scope to continue providing substantial stimulus support. Oil dipped amid OPEC+ tension. Shares slipped in Japan and Hong Kong, and fluctuated in China, where cybersecurity probes into ride-hailing giant Didi Chuxing as well as some other online platforms highlighted Beijing's push to curb the influence of the nation's internet companies. Chinese technology firms fell in Hong Kong.

| Developed Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|-------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Dow Jones         | 34 786,35  | 0,44   | 0,82   | 13,66  | 34,69      | 22,34            | ↑         |
| Nasdaq            | 14 629,33  | 0,81   | 0,93   | 13,59  | 43,42      | 35,23            | ↑         |
| S&P 500           | 4 352,34   | 0,75   | 1,28   | 15,87  | 39,05      | 28,88            | ↑         |
| DJ Eurostoxx 50   | 4 084,31   | 0,13   | 0,49   | 14,97  | 23,98      | 25,12            | ↑         |
| DAX               | 15 650,09  | 0,30   | 0,77   | 14,08  | 24,92      | 25,22            | ↑         |
| CAC               | 6 552,86   | -0,01  | 0,69   | 18,04  | 30,87      | 26,46            | ↑         |
| FTSE              | 7 123,27   | -0,03  | 1,22   | 10,26  | 15,69      | 12,00            | ↑         |
| ASX200            | 7 315,30   | 0,09   | 0,03   | 11,06  | 20,76      | 13,38            | ↑         |
| Nikkei 225        | 28 605,56  | -0,62  | -0,65  | 4,23   | 28,24      | 20,93            | ↓         |
| MSCI World        | 3 046,09   | 0,59   | 0,96   | 13,24  | 36,82      | 25,19            | ↑         |

| Emerging Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Hang Seng        | 28 115,04  | -0,69  | -2,47  | 3,25   | 10,81      | 9,07             | ↓         |
| Shanghai         | 3 512,98   | -0,16  | -2,18  | 1,15   | 11,42      | 23,72            | ↓         |
| Brazil Bovespa   | 127 621,60 | 1,56   | 0,65   | 7,23   | 31,89      | 27,07            | ↑         |
| India - NSE      | 52 849,51  | 0,70   | 0,70   | 10,68  | 46,72      | 14,38            | ↑         |
| Russia Micex     | 3 865,42   | 0,18   | 0,61   | 17,52  | 37,97      | 28,21            | ↑         |
| MSCI Emerging    | 1 355,38   | -0,94  | -1,40  | 4,97   | 31,20      | 15,38            | ↓         |

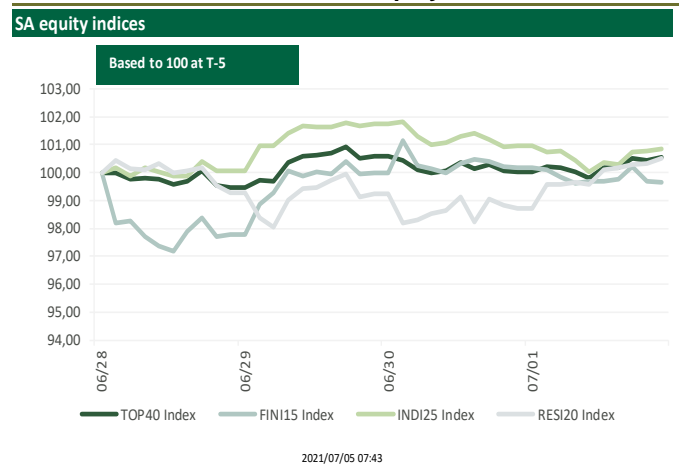
  

| SA Indices    | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|---------------|------------|--------|--------|--------|------------|------------------|-----------|
| JSE All Share | 66 323,76  | -0,35  | 0,11   | 11,64  | 21,65      | 8,24             | ↑         |
| Top 40        | 60 292,64  | -0,30  | 0,22   | 10,87  | 20,15      | 8,75             | ↑         |
| Resi 10       | 64 228,24  | -0,25  | 1,57   | 11,55  | 28,10      | 20,01            | ↑         |
| Indi 25       | 86 859,09  | -0,32  | -0,42  | 11,50  | 13,46      | 8,82             | ↓         |
| Fini 15       | 12 977,84  | -0,44  | -0,95  | 7,61   | 27,86      | -4,30            | ↓         |

Source: Bloomberg & Nedbank CIB

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### Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

## Last Day To Trade

Susan Correia | [Scorreia@Nedbankcapital.co.za](mailto:Scorreia@Nedbankcapital.co.za) | +27 11 295 8227

| SHARE CODE         | SHARE NAME                      | DIVIDEND / INTEREST RATE  |
|--------------------|---------------------------------|---------------------------|
| <b>6 July 2021</b> |                                 |                           |
| AFH                | Alexander Forbes Group Hldgs    | dividend @ 9cps           |
| AME                | African Media Ent Ltd           | dividend @ 100cps         |
| AOVP               | African & Overseas Ent Ltd Pref | dividend @ 6cps           |
| BTI                | British American Tobacco Plc    | dividend @ 1058.455860cps |
| CTA                | Capital Appreciation Ltd        | dividend @ 3cps           |
| RTOP               | Rex Trueform Grp 6%Pref         | dividend @ 6cps           |
| SRE                | Sirius Real Estate Ltd          | dividend @ 32.930370cps   |

Source: JSE

## JSE Performance

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| Top40 constituents                 | Last price | %Δ<br>-1d | %Δ<br>MTD | %Δ<br>YTD | %Δ<br>12Month | 2020<br>Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| ABG : Absa Group Ltd               | 132,79     | -1,43     | -2,16     | 10,79     | 58,27         | -19,72              | ↓         |
| AGL : Anglo American Plc           | 583,90     | 1,44      | 2,54      | 20,95     | 51,58         | 21,60               | ↑         |
| AMS : Anglo American Platinum Ltd  | 1 680,16   | -0,66     | 1,86      | 16,42     | 38,16         | 10,39               | ↑         |
| ANG : AngloGold Ashanti Ltd        | 270,74     | -0,13     | 1,98      | -20,96    | -45,45        | 8,22                | ↑         |
| APN : Aspen Pharmacare Holdings Lt | 161,77     | -0,68     | -0,20     | 29,03     | 12,29         | 5,16                | ↓         |
| BHP : Bhp Group Plc                | 424,96     | -0,69     | 0,64      | 9,23      | 22,74         | 17,98               | ↑         |
| BID : Bid Corp Ltd                 | 312,45     | 0,12      | 0,92      | 18,79     | 9,34          | -20,34              | ↑         |
| BTI : British American Tobacco Plc | 559,47     | -0,32     | 0,95      | 2,57      | -14,33        | -8,69               | ↑         |
| BVT : Bidvest Group Ltd            | 187,21     | -2,09     | -1,71     | 19,23     | 27,35         | -23,32              | ↓         |
| CFR : Financiere Richemont-Dep Rec | 173,26     | -0,99     | -0,21     | 32,16     | 55,84         | 19,69               | ↓         |
| CLS : Clicks Group Ltd             | 248,21     | 0,08      | 1,03      | -1,77     | 12,89         | -1,53               | ↑         |
| CPI : Capitec Bank Holdings Ltd    | 1 670,00   | -0,34     | -0,98     | 16,57     | 96,60         | -0,94               | ↓         |
| DSY : Discovery Ltd                | 122,90     | -0,72     | -2,67     | -19,96    | 17,27         | 27,28               | ↓         |
| EXX : Exxaro Resources Ltd         | 167,61     | -0,75     | -0,48     | 24,79     | 35,05         | 5,92                | ↓         |
| FSR : Firststrand Ltd              | 53,04      | -0,32     | -1,03     | 3,92      | 39,10         | -18,73              | ↓         |
| GFI : Gold Fields Ltd              | 132,37     | 0,66      | 3,09      | -3,78     | -17,65        | 43,50               | ↑         |
| GLN : Glencore Plc                 | 62,34      | 0,78      | 1,90      | 35,10     | 75,55         | 7,95                | ↑         |
| GRT : Growthpoint Properties Ltd   | 14,98      | -0,13     | 0,54      | 19,17     | 1,56          | -43,15              | ↑         |
| IMP : Impala Platinum Holdings Ltd | 241,12     | -1,25     | 2,39      | 19,43     | 110,11        | 40,68               | ↑         |
| INL : Investec Ltd                 | 54,46      | -0,33     | -0,11     | 48,64     | 61,17         | -37,83              | ↓         |
| INP : Investec Plc                 | 57,32      | -0,21     | 0,37      | 52,24     | 69,54         | -42,72              | ↑         |
| MCG : Multichoice Group Ltd        | 118,18     | -0,13     | 0,72      | -11,81    | 8,83          | 0,00                | ↑         |
| MNP : Mondi Plc                    | 380,61     | -0,06     | 1,23      | 10,93     | 20,07         | 5,16                | ↑         |
| MRP : Mr Price Group Ltd           | 208,85     | -0,23     | -0,79     | 22,39     | 46,05         | -6,49               | ↓         |
| MTN : Mtn Group Ltd                | 104,49     | 1,56      | 1,22      | 73,60     | 79,32         | -27,03              | ↑         |
| NED : Nedbank Group Ltd            | 168,33     | -0,54     | -1,49     | 30,00     | 60,53         | -39,58              | ↓         |
| NHM : Northam Platinum Ltd         | 222,72     | -1,29     | 2,67      | 6,30      | 90,83         | 69,50               | ↑         |
| NPN : Naspers Ltd-N Shs            | 2 959,58   | -0,05     | -1,29     | -1,98     | -7,69         | 31,80               | ↓         |
| NRP : Nepi Rockcastle Plc          | 101,98     | -0,17     | 0,75      | 9,07      | 12,85         | -21,25              | ↑         |
| OMU : Old Mutual Ltd               | 13,19      | -1,49     | -2,30     | 10,93     | 4,60          | -39,52              | ↓         |
| PRX : Prosus Nv                    | 1 394,36   | -0,21     | -0,75     | -13,19    | -13,36        | 52,39               | ↓         |
| REM : Remgro Ltd                   | 115,18     | 0,59      | 0,51      | 19,73     | 14,56         | -32,51              | ↑         |
| RNI : Reinet Investments Sca       | 280,18     | 0,53      | -0,02     | 1,66      | -8,32         | -0,68               | ↓         |
| SBK : Standard Bank Group Ltd      | 126,13     | -0,34     | -1,16     | -0,75     | 20,99         | -24,50              | ↓         |
| SHP : Shoprite Holdings Ltd        | 155,56     | -0,79     | 0,08      | 11,11     | 44,71         | 11,18               | ↑         |
| SLM : Sanlam Ltd                   | 60,94      | -0,33     | -0,70     | 3,73      | 1,53          | -25,73              | ↓         |
| SOL : Sasol Ltd                    | 218,87     | -2,58     | 0,39      | 63,42     | 61,28         | -55,87              | ↑         |
| SPP : Spar Group Limited/The       | 180,56     | 0,38      | -0,18     | -4,74     | 2,21          | -4,04               | ↓         |
| SSW : Sibanye Stillwater Ltd       | 59,88      | -2,36     | 0,37      | -0,20     | 59,68         | 67,18               | ↑         |
| VOD : Vodacom Group Ltd            | 127,77     | -0,57     | -0,78     | 2,72      | 0,88          | 7,88                | ↓         |
| WHL : Woolworths Holdings Ltd      | 54,00      | -0,06     | 0,17      | 36,57     | 56,75         | -18,64              | ↑         |

Source: Bloomberg & Nedbank CIB

Time 2021/07/05 07:43

## Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

|                | Country | Event                          | Period | Survey    | Actual     | Prior      | Revised    |
|----------------|---------|--------------------------------|--------|-----------|------------|------------|------------|
| <b>02-July</b> |         |                                |        |           |            |            |            |
| 11:00 AM       | EC      | PPI YoY                        | FEB    | -         | 9,6%       | 7,6%       | -          |
| 02:30 PM       | US      | Average Hourly Earnings YoY    | MAR    | -         | 3,6%       | 2,0%       | 1,9%       |
| 02:30 PM       | US      | Change in Nonfarm Payrolls     | MAR    | -         | 850k       | 559k       | 583k       |
| 02:30 PM       | US      | Unemployment Rate              | MAR    | -         | 5,9%       | 5,8%       | -          |
| 02:30 PM       | US      | Labor Force Participation Rate | MAR    | -         | 61,6%      | 61,6%      | -          |
| 02:30 PM       | US      | Trade Balance                  | FEB    | -         | USD -71,2b | USD -68,9b | USD -69,1b |
| 04:00 PM       | US      | Cap Goods Orders Nondef Ex Air | FEB P  | -         | 0,1%       | 0,1%       | -          |
| 04:00 PM       | US      | Durables Ex Transportation     | FEB P  | -         | 0,30%      | 0,30%      | -          |
| 04:00 PM       | US      | Durable Goods Orders           | FEB P  | -         | 2,3%       | 2,3%       | -          |
| 04:00 PM       | US      | Factory Orders Ex Trans        | FEB    | -         | 0,7%       | 0,5%       | 1,0%       |
| 04:00 PM       | US      | Factory Orders                 | FEB    | -         | 1,7%       | -0,6%      | -0,1%      |
| <b>05-July</b> |         |                                |        |           |            |            |            |
| 03:45 AM       | CH      | Caixin China PMI Services      | JUN    | 54,9      | 50,3       | 55,1       | -          |
| 09:55 AM       | GE      | Markit Germany Services PMI    | JUN F  | 58,1      | -          | 58,1       | -          |
| 10:00 AM       | EC      | Markit Eurozone Services PMI   | JUN F  | 58,0      | -          | 58,0       | -          |
| 10:30 AM       | UK      | Markit/CIPS UK Services PMI    | JUN F  | 61,7      | -          | 61,7       | -          |
| 10:30 AM       | EC      | Sentix Investor Confidence     | JUL    | 30,0      | -          | 28,1       | -          |
| <b>06-July</b> |         |                                |        |           |            |            |            |
| 01:30 AM       | JN      | Overall Household Spending YoY | MAY    | 11,00%    | -          | 13,00%     | -          |
| 08:00 AM       | GE      | Factory Orders WDA YoY         | MAY    | 59,4%     | -          | 29,2%      | -          |
| 11:00 AM       | EC      | Retail Sales YoY               | MAY    | 8,2%      | -          | 23,9%      | -          |
| 11:00 AM       | EC      | ZEW Survey Expectations        | JUL    | -         | -          | 81,3       | -          |
| 11:00 AM       | GE      | ZEW Survey Expectations        | JUL    | 75,0      | -          | 79,8       | -          |
| 11:00 AM       | GE      | ZEW Survey Current Situation   | JUL    | 5,0       | -          | -9,1       | -          |
| 03:45 PM       | US      | Markit US Services PMI         | JUN F  | 64,8      | -          | 64,8       | -          |
| <b>07-July</b> |         |                                |        |           |            |            |            |
| 12:00 AM       | CH      | Foreign Reserves               | JUN    | USD 3201b | -          | USD 3222b  | -          |
| 07:00 AM       | JN      | Leading Index CI               | MAY P  | 102,7     | -          | 103,8      | -          |
| 08:00 AM       | GE      | Industrial Production WDA YoY  | MAY    | 17,70%    | -          | 26,40%     | -          |
| 08:00 AM       | SA      | Gross Reserves                 | JUN    | -         | -          | USD 54,1b  | -          |
| 08:00 AM       | SA      | Net Reserves                   | JUN    | -         | -          | USD 52,2b  | -          |
| 04:00 PM       | US      | JOLTS Job Openings             | MAY    | 9313      | -          | 9286       | -          |
| 08:00 PM       | US      | FOMC Meeting Minutes           | JUN 16 | -         | -          | 0          | -          |

Source: Bloomberg

2021/07/05 07:43



## Contacts

**Research Analyst**

Reezwana Sumad

(011) 537 4091

**Fixed Income and Currency Strategist**

Walter de Wet

**Research Publishers**

(011) 294 0206

**ALM Portfolio Management**

(011) 535 4042

**Bond Trading**

(011) 535 4021

**Credit Derivatives**

(011) 535 4086

**Equities Sales and Distribution**

(011) 535 4030/31

**Forex Business Banking Sales Desk**

(011) 535 4003

**Forex Corporate Sales Desk**

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

**Forex Institutional Sales Desk**

(011) 535 4002

**Forex Retail Sales Desk**

(011) 535 4020

**Inflation Trading**

(011) 535 4026

**Interest Rate Swaps & FRA's Trading**

(011) 535 4004

**Money Market Business Banking Sales Desk**

(011) 535 4006

**Money Market Corporate Sales Desk**

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

**Money Market Institutional Sales Desk**

(011) 535 4008

**Non Soft & Soft Commodities Trading**

(011) 535 4038

**Preference shares desk**

(011) 535 4072