

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand is trading on the back foot, along with its emerging market peers, as the USD surges following the most recent US economic data prints
Commodities	Benchmark crude oil prices are higher; Gold has moved back above \$1,735 per ounce
Equities	Top40 +0.6%; European equities advanced to a fresh historical high; The S&P 500 closed in the red; Asian equities held on to mild gains

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
11/08	US	CPI	--/5.3%/5.4%	Annual inflation will be driven by higher housing costs; Monthly, inflation is expected to be driven by higher apparel and gas prices
12/08	US	PPI	--/0.6%/1.0%	Driven by higher commodity prices
12/08	UK	Industrial Production	--/0.1%/-1.0%	Shortage in semiconductors weighing on car manufacturing

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,6 yrs	5,02	1,35	7,05	49,65	51,25	↑
R186-5,4 yrs	7,41	6,95	8,95	74,05	1,05	↑
R2030-8,5 yrs	8,94	8,20	12,50	20,80	-26,90	↑
R2048-26,6 yrs	10,68	9,00	15,40	-12,60	-79,50	↑
US 10 yr	1,31	-1,02	9,05	39,87	73,72	↑
UK 10 yr	0,58	-2,70	1,90	38,70	44,50	↑
German 10 yr	-0,46	-0,40	0,10	10,90	4,90	↑
Japan 10 yr	0,03	1,10	0,40	0,50	1,40	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	0,00	→
SA prime rate	7,00	0,00	0,00	0,00	0,00	→
SA CPI (MTD - previous month)	4,90		-30,00	180,00	270,00	↓
SA 3m JIBAR	3,68	0,00	0,00	4,10	10,80	↓
SA 3m NCD	3,68	0,00	0,00	5,00	7,50	→
SA 6m NCD	4,15	2,50	-2,50	27,50	50,00	↓
SA 12m NCD	4,73	5,00	2,50	65,00	72,50	↑
US 3m LIBOR	0,13	0,30	1,06	-11,00	-11,49	↑
UK 3m LIBOR	0,07	0,04	-0,41	4,44	-0,48	↓
Japan 3m LIBOR	-0,10	0,12	0,43	-1,62	-4,35	↑

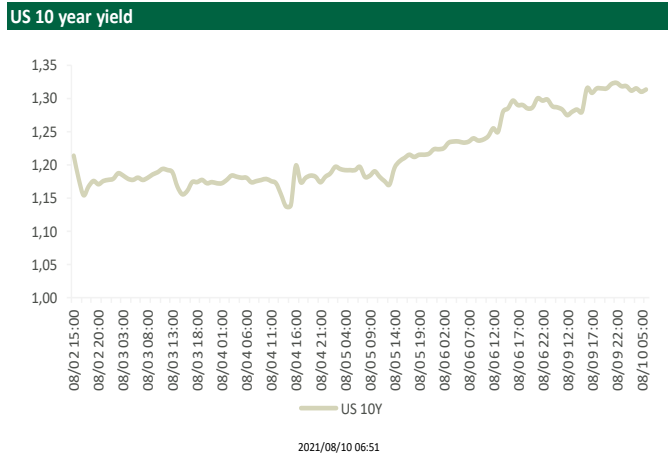
Source: Bloomberg & Nedbank CIB Time 2021/08/10 06:51

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,84	0,00	2,50	52,50	51,00	↑
6X9 FRA	4,17	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,43	0,00	6,00	110,00	101,50	↑
18X21 FRA	5,28	0,00	13,00	149,50	130,00	↑
SA 2yr Swap	4,57	0,50	7,40	101,80	94,90	↑
SA 3yr Swap	5,04	0,00	9,20	113,45	102,95	↑
SA 5yr Swap	5,83	0,00	9,50	107,50	87,50	↑
SA 10yr Swap	7,24	-0,45	8,00	64,50	30,50	↑
SA 15yr Swap	7,89	0,00	9,00	44,00	15,00	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,67	0,95	-0,60	37,30	64,40	↓
3v10y	-2,20	0,45	1,20	48,95	72,45	↑
R2030-R2023	3,93	6,85	5,45	-28,85	-78,15	↑
R2048-R2030	1,73	0,80	2,90	-33,40	-52,60	↑
5y-R2030	-3,12	-8,20	-3,00	86,70	114,40	↓
10y-R2030	-1,70	-8,65	-4,50	43,70	57,40	↓
15y-R2030	-1,05	-8,20	-3,50	23,20	41,90	↓
SA 5yr CDS spread - basis points	206,50		1,00	-1,50	-106,50	↑

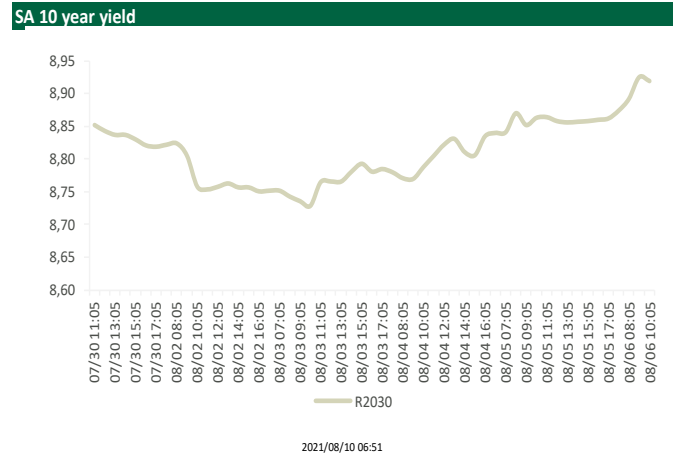
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The final trading session of the week saw the rand open in the low 14.50s. The markets were cautious, as expected, following the overnight cabinet reshuffle. While awaiting the US data, the rand traded on the back foot for much of the session. The local unit extended its losses towards the end of the day, following some strong US data prints, trading around the 14.7000 level at the time. The rand held steady for much of the session yesterday. This morning, it is currently trading at 14.7850. Currently, the EURZAR is trading at 17.3525 and the GBPZAR at 20.4745.
- The international markets also opened Friday's session tentatively, with the majors losing ground to the USD. The EURUSD traded from an open of around 1.1830 to the current levels at 1.1735. The GBPUSD is currently trading at 1.3848, which is also around 100 points off from the highs on Friday. Gold opened the session on Friday around the 1,800.00 level but since that time, it has been firmly on the back foot. This morning, it is currently trading at 1,737.80.
- The US data on Friday provided support to the dollar again, as average hourly earnings gained for a very large proportion of the workforce and for the sixth consecutive month. The market is now focused on the timing of a possible FED action, although the continued escalation in the current Covid-19 delta variant infection is a cause for concern.
- Possible trading range for the rand today: 14.6000 to 15.1000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	-0.02	-0.43	1.27	5.90	↓	USD strength
EURUSD	1.17	0.00	-1.12	-3.92	-0.01	↓	USD strength
USDJPY	110.33	0.04	0.55	-6.42	3.96	↑	USD strength
USDAUD	1.37	0.13	0.32	5.08	-2.35	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.79	0.06	1.27	0.64	-19.60	↑	ZAR weakness
GBPZAR	20.47	0.02	0.77	1.88	-12.96	↑	ZAR weakness
EURZAR	17.35	0.06	0.14	-3.42	-19.62	↑	ZAR weakness
AUDZAR	10.83	-0.08	0.90	-4.41	-16.81	↑	ZAR weakness
ZARJPY	7.46	-0.03	-0.93	5.78	19.69	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	54.84	-0.96	-1.51	4.26	23.86	↓	ZAR weakness
ZARBWP (Botswana pula)	0.76	0.20	-0.09	2.61	11.67	↓	ZAR weakness
ZARKE\$ (Kenyan shilling)	7.38	-0.69	-0.82	-0.71	17.19	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.87	0.01	-1.30	5.99	21.88	↓	ZAR weakness
ZARNGN (Nigerian naira)	27.87	-0.86	-1.11	2.87	22.94	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.40	-0.05	-0.89	0.92	19.13	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.30	0.04	-0.87	-10.42	20.38	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.30	-1.35	-1.51	-18.53	6.59	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.23	0.06	0.43	0.68	-4.72	↑	USD strength
USDTRY (Turkish Lira)	8.66	-0.05	2.34	14.04	15.86	↑	USD strength
USDMXN (Mexican Peso)	20.08	0.02	1.06	0.83	-11.78	↑	USD strength
USDINR (Indian Rupee)	74.44	0.23	0.03	1.84	-0.62	↑	USD strength
USDRUB (Russian Ruble)	73.69	0.29	0.73	-0.99	0.32	↑	USD strength

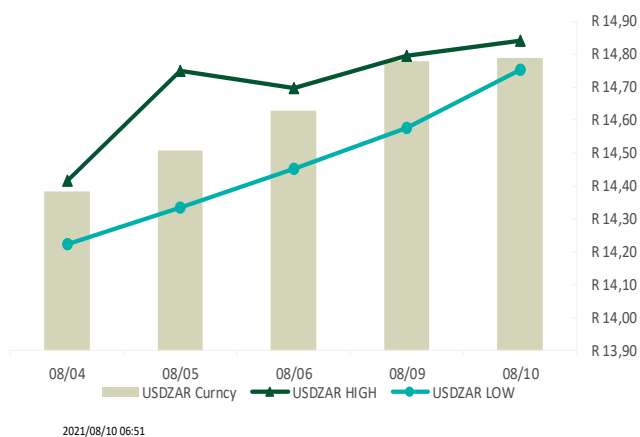
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

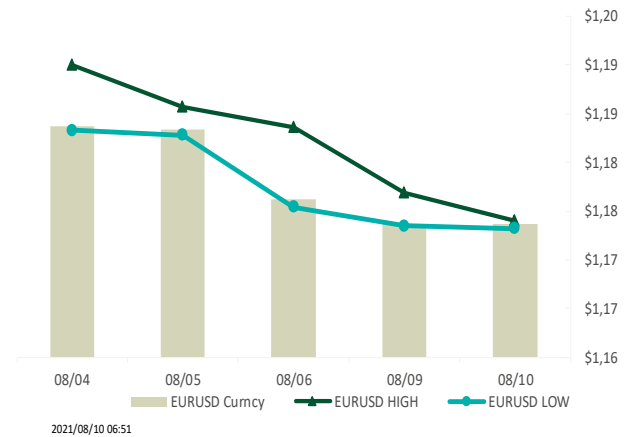
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



Source: Bloomberg, Nedbank

Commodities

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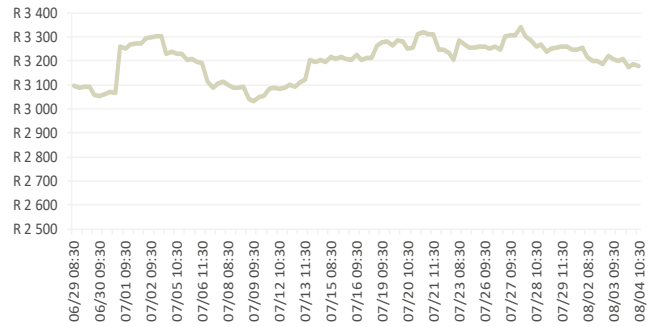
- Commodity prices are better bid in early trade after recovering some losses into the US close. Benchmark crude oil prices are higher, but Brent crude oil is still marking below \$70 per barrel at \$69.33 or R1,025 per barrel.
- Gold has moved back above \$1,735 per ounce after enduring sharp losses in earlier sessions while PGM's are also better bid but platinum does remain below \$1,000 per ounce and palladium is marking a touch below \$2,620 per ounce.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	69,32	0,41	-9,18	33,82	54,08	↓
WTI crude (\$)	66,93	0,68	-9,49	37,94	59,59	↓
Gold spot (\$)	1 736,30	0,37	-4,29	-8,54	-14,36	↓
Platinum spot (\$)	989,11	0,71	-5,94	-7,74	0,31	↓
SA white maize spot (R)	3 275,00	2,18	0,61	-1,27	17,01	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

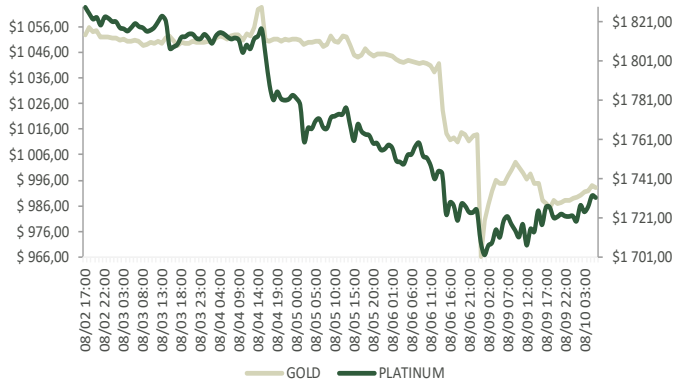


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold



2021/08/10 06:51

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/08/10 06:51

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0.6%. Our market managed to end near the best level, thanks to a late rally into the close. US jobs data beat est., which saw the US 10-yr at +5%, DXY spiked 40bps and in turn saw the gold price drop 2.5%, precious metals and mining -3.4%, but ANG -12% was already on the backfoot after disappointing numbers. Diversified miners (AGL +1.9% and BHP +2%), along with the rest of the ZAR hedges (NPN +1.4%), did most of the heavy lifting. It was a busy one on the earnings front, with SOL, ABG and SBK releasing trading updates. SOL showed an ongoing recovery with the base effect playing a major part. ABG's and SBK's updated ranges came in at the higher end, with lower CLRs the main driver of earnings.

UK/Europe

- European equities advanced to a fresh historical high, with investors shifting into defensive sectors as they weighed the timing of a rollback of monetary stimulus. The Stoxx Europe 600 Index added 0.2% higher by the close in London, extending last week's record-setting streak. Healthcare and utilities shares led the gains, while cyclicals, such as automakers and industrials, were among the worst performers. Energy stocks slipped with oil prices as new waves of Covid-19 threatened to fuel demand. Roche Holding AG shares rose to a record high following the results of a cancer treatment trial. SSE Plc shares climbed to the highest since March 2020 on a report that activist Elliott Management has built a stake in the power generator firm, triggering fresh speculation of a sale or breakup.

USA

- The S&P 500 closed in the red as a resurgence of Covid-19 cases and hospitalisations weighed on markets. The benchmark gauge fell 0.1% on Monday, with a decline in 7 of the 11 major industry groups. Energy and real estate firms led losses, while financials and healthcare companies gained. The tech-heavy Nasdaq 100 Index rose 0.2%, while the Russell 2000 Index decreased 0.6%. Virus fears continued to weigh on the market as the fast-spreading delta variant drove up cases and hospitalisations in the US and across the world. In Austin, Texas, the risk level was raised to the highest this week after ICU beds were down to a single digit. Additionally, many US companies are pushing back their return to office plans from their original September target, as reported by the WSJ.

Asia

- Asian equities held on to mild gains, bolstered by a rebound in Chinese technology stocks following a recent sell-off. The MSCI Asia Pacific Index rose as much as 0.5% after falling by 0.2%. A gauge of the region's communications services firms, including Tencent Holdings and Kuaishou Technology, advanced, providing the biggest boost for the market. Information technology sector firms, including chipmakers and energy companies, fell. Kuaishou Technology climbed as much as 9.5% in Hong Kong on Tuesday, set to snap a five-day slide and partly retrace last week's record loss as some brokers started to turn optimistic on the stock's outlook. The stock was among the biggest boosts to the Hang Seng China Enterprises Index, the biggest gainer among Asia's key equity indices.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	35 101,85	-0,30	0,48	14,69	26,30	22,34	↑
Nasdaq	14 860,18	0,16	1,28	15,30	35,48	35,23	↑
S&P 500	4 432,35	-0,09	0,84	18,00	31,90	28,88	↑
DJ Eurostoxx 50	4 177,15	0,06	2,15	17,58	28,14	25,12	↑
DAX	15 745,41	-0,10	1,29	14,77	24,10	25,22	↑
CAC	6 813,18	-0,06	3,03	22,73	38,78	26,46	↑
FTSE	7 132,30	0,13	1,42	10,40	17,88	12,00	↑
ASX200	7 551,70	0,18	2,15	14,64	23,59	13,38	↑
Nikkei 225	27 815,13	-0,02	1,95	1,35	24,56	20,93	↑
MSCI World	3 097,06	-0,03	0,91	15,13	31,18	25,19	↑

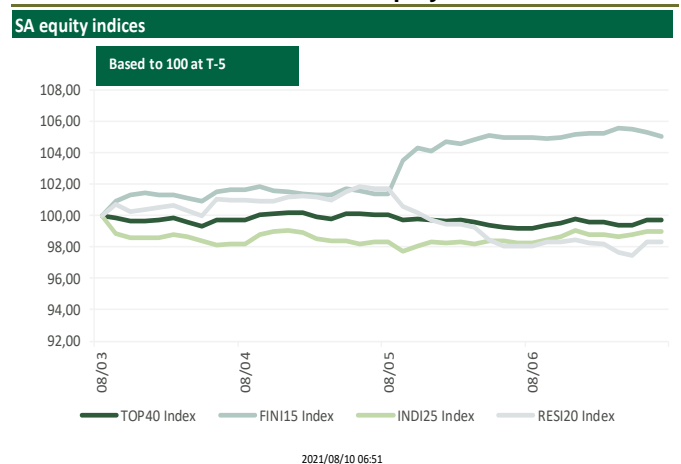
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	26 359,72	0,29	1,54	-3,20	8,13	9,07	↑
Shanghai	3 489,74	-0,14	2,72	0,48	3,27	23,72	↑
Brazil Bovespa	123 019,40	0,17	1,00	3,36	18,92	27,07	↑
India - NSE	54 617,14	0,39	3,86	14,38	43,04	14,38	↑
Russia Micex	3 835,11	0,78	1,68	16,60	29,53	28,21	↑
MSCI Emerging	1 294,20	0,13	1,28	0,23	19,12	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	68 673,95	0,44	-0,43	15,60	20,99	8,24	↓
Top 40	62 509,23	0,50	-0,55	14,95	19,21	8,75	↓
Resi 10	69 329,06	0,26	-1,92	20,41	17,61	20,01	↓
Indi 25	86 830,29	0,73	-1,39	11,46	16,28	8,82	↓
Finl 15	13 570,17	0,08	5,15	12,52	37,10	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
10 August 2021		
AMS	Anglo American Platinum Ltd	dividend @ 7000cps and special dividend @ 10500cps
IMRP8	IM8 Redeemable Pref 19Dec24	dividend @ 1380.273970cps
IMRP9	IM Redeemable Pref 19Dec24	dividend @ 1380.273970cps
NPN	Naspers Ltd -N-	exchange offer: 2.27443 PRX per 1 NPN held
OMN	Omnia Holdings Ltd	dividend @ 200cps and special dividend @ 400cps
VVO	Vivo Energy Plc	dividend @ 25.22520cps

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	149,83	0,00	9,82	25,00	96,81	-19,72	↑
AGL : Anglo American Plc	669,99	0,00	2,51	38,79	55,60	21,60	↑
AMS : Anglo American Platinum Ltd	1 859,33	0,00	-3,03	28,84	42,19	10,39	↓
ANG : Anglogold Ashanti Ltd	247,18	0,00	-15,70	-27,83	-54,24	8,22	↓
APN : Aspen Pharmacare Holdings Lt	179,00	0,00	-0,87	42,78	34,00	5,16	↓
BHP : Bhp Group Plc	465,50	0,00	-1,72	19,65	14,81	17,98	↓
BID : Bid Corp Ltd	315,71	0,00	-1,83	20,03	10,57	-20,34	↓
BTI : British American Tobacco Plc	537,76	0,00	-1,78	-1,41	-6,41	-8,69	↓
BVT : Bidvest Group Ltd	204,31	0,00	2,20	30,12	46,05	-23,32	↑
CFR : Financiere Richemont-Dep Rec	185,88	0,00	-0,78	41,78	68,37	19,69	↓
CLS : Clicks Group Ltd	274,79	0,00	3,66	8,75	22,61	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 708,52	0,00	5,03	19,26	105,02	-0,94	↑
DSY : Discovery Ltd	120,00	0,00	2,04	-21,84	8,16	27,28	↑
EXX : Exxaro Resources Ltd	181,02	0,00	-0,16	34,78	34,97	5,92	↓
FSR : Firststrand Ltd	57,30	0,00	5,41	12,26	51,87	-18,73	↑
GFI : Gold Fields Ltd	131,55	0,00	-8,23	-4,38	-44,14	43,50	↓
GLN : Glencore Plc	66,37	0,00	0,56	43,84	68,36	7,95	↑
GRT : Growthpoint Properties Ltd	15,26	0,00	3,46	21,40	16,13	-43,15	↑
IMP : Impala Platinum Holdings Ltd	247,71	0,00	-6,17	22,69	53,34	40,68	↓
INL : Investec Ltd	56,09	0,00	2,60	53,08	72,27	-37,83	↑
INP : Investec Plc	58,00	0,00	2,75	54,05	75,97	-42,72	↑
MCG : Multichoice Group Ltd	122,33	0,00	0,63	-8,71	15,88	0,00	↑
MNP : Mondi Plc	408,45	0,00	0,11	19,04	19,96	5,16	↑
MRP : Mr Price Group Ltd	224,98	0,00	3,20	31,84	78,73	-6,49	↑
MTN : Mtn Group Ltd	113,90	0,00	8,05	89,23	93,58	-27,03	↑
NED : Nedbank Group Ltd	186,00	0,00	9,86	43,65	78,06	-39,58	↑
NHM : Northam Platinum Ltd	222,10	0,00	-3,88	6,00	55,31	69,50	↓
NPN : Naspers Ltd-N Shs	2 675,17	0,00	-5,20	-11,40	-13,38	31,80	↓
NRP : Nepi Rockcastle Plc	99,06	0,00	-0,04	5,95	16,76	-21,25	↓
OMU : Old Mutual Ltd	13,49	0,00	4,41	13,46	12,60	-39,52	↑
PRX : Prosus Nv	1 236,89	0,00	-5,00	-22,99	-26,12	52,39	↓
REM : Remgro Ltd	113,42	0,00	1,80	17,90	25,33	-32,51	↑
RNI : Reinet Investments Sca	287,71	0,00	0,68	4,39	-7,44	-0,68	↑
SBK : Standard Bank Group Ltd	133,11	0,00	7,74	4,75	29,01	-24,50	↑
SHP : Shoprite Holdings Ltd	165,46	0,00	3,15	18,19	44,43	11,18	↑
SLM : Sanlam Ltd	60,43	0,00	4,41	2,86	3,87	-25,73	↑
SOL : Sasol Ltd	221,01	0,00	0,83	65,02	45,75	-55,87	↑
SPP : Spar Group Limited/The	187,63	0,00	2,13	-1,01	12,62	-4,04	↑
SSW : Sibanye Stillwater Ltd	60,50	0,00	-5,16	0,83	18,93	67,18	↓
VOD : Vodacom Group Ltd	132,91	0,00	1,74	6,85	2,51	7,88	↑
WHL : Woolworths Holdings Ltd	59,21	0,00	6,09	49,75	77,43	-18,64	↑

Source: Bloomberg & Nedbank CIB

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Foreign Flows

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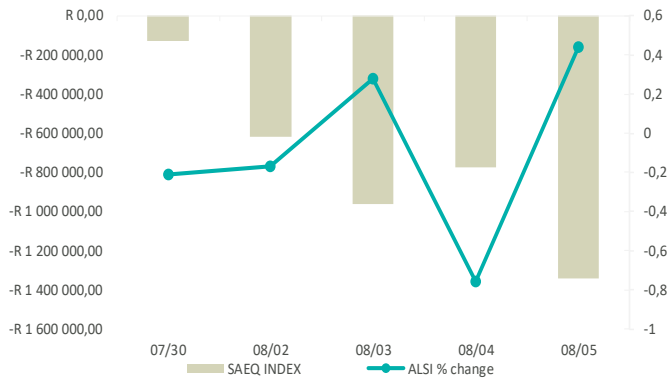
Foreign flows (bn)	Week to 06 Aug 2021	Month to 06 Aug 2021	Year to 06 Aug 2021
Foreign flows into SA equity market	-R 4,681	-R 30,288	-R 124,784
Foreign flows into SA bond market	-R 3,698	-R 10,530	-R 45,511
Total foreign flows	-R 8,379	-R 40,819	-R 170,295

Source : Bloomberg

2021/08/10 06:51

Foreign Equity Flows: 5 Day History

Net Foreign Flows: Equities (R'000) (LHS) vs. ALSI daily % change (RHS)

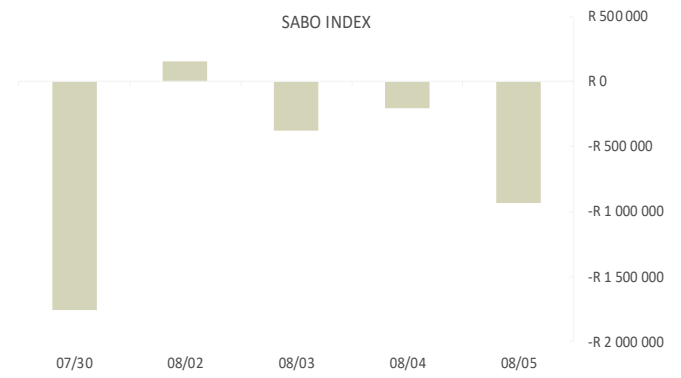


2021/08/10 06:51

Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History

Net Foreign Flows: Bonds (R'000)



2021/08/10 06:51

Source: Bloomberg, Nedbank

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-August							
03:30 AM	CH	CPI YoY	JUL	0,80%	1,00%	1,10%	-
03:30 AM	CH	PPI YoY	JUL	8,75%	9,00%	8,80%	-
08:00 AM	GE	Current Account Balance	JUN	EUR 18,9b	EUR 22,5b	EUR 13,1b	-
08:00 AM	GE	Imports SA MoM	JUN	0,40%	0,60%	3,40%	-
08:00 AM	GE	Exports SA MoM	JUN	0,30%	1,30%	0,30%	0,40%
08:00 AM	GE	Trade Balance	JUN	EUR 13,5b	EUR 12,5b	EUR 12,3b	EUR 12,5b
10:30 AM	EC	Sentix Investor Confidence	AUG	29,0	22,2	29,8	-
04:00 PM	US	JOLTS Job Openings	JUN	9270	10073	9209	9483
10-August							
01:50 AM	JN	Trade Balance BoP Basis	JUN	JPY 639b	JPY 649b	JPY 2b	-
01:50 AM	JN	BoP Current Account Adjusted	JUN	JPY 1713b	JPY 1779b	JPY 1867b	-
11:00 AM	EC	ZEW Survey Expectations	AUG	-	-	61,2	-
11:00 AM	GE	ZEW Survey Expectations	AUG	55,0	-	63,3	-
11:00 AM	GE	ZEW Survey Current Situation	AUG	31,0	-	21,9	-
01:00 PM	SA	Manufacturing Prod NSA YoY	JUN	14,70%	-	35,30%	-
11-August							
01:50 AM	JN	Money Stock M3 YoY	JUL	4,70%	-	5,20%	-
08:00 AM	GE	CPI YoY	MAY F	3,80%	-	3,80%	-
11:30 AM	SA	SACCI Business Confidence	JUL	-	-	97,0	-
02:30 PM	US	Real Avg Weekly Earnings YoY	JUL	-	-	-1,00%	-
02:30 PM	US	Real Avg Hourly Earning YoY	JUL	-	-	-1,60%	-
02:30 PM	US	CPI YoY	JUL	5,30%	-	5,40%	-
08:00 PM	US	Monthly Budget Statement	JUL	USD -266,5b	-	USD -174,2b	-
12-August							
01:50 AM	JN	PPI YoY	JUL	5,00%	-	5,10%	-
08:00 AM	UK	Industrial Production YoY	JUN	9,40%	-	20,60%	-
08:00 AM	UK	Manufacturing Production YoY	JUN	13,40%	-	27,70%	-
08:00 AM	UK	Trade Balance	JUN	GBP 400m	-	GBP 884m	-
08:00 AM	UK	GDP YoY	2Q P	22,10%	-	-6,10%	-
08:00 AM	UK	GDP QoQ	2Q P	4,80%	-	-1,60%	-
11:00 AM	EC	Industrial Production WDA YoY	JUN	10,40%	-	20,50%	-
11:30 AM	SA	Gold Production YoY	JUN	-	-	44,53%	-
11:30 AM	SA	Platinum Production YoY	JUN	-	-	27,01%	-
11:30 AM	SA	Mining Production YoY	JUN	22,20%	-	21,88%	-
02:30 PM	US	PPI Final Demand YoY	JUL	7,15%	-	7,30%	-

Source: Bloomberg

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