

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

Click on any of the above links in the PDF to access your point of interest
(* when available)

Key Daily Drivers

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

Currencies	The rand posted steady gains in yesterday's session, this after losing ground over the course of the previous week
Commodities	Gold trading above \$1800 an ounce
Equities	Expect miners to remain better bid with the reflation trade back on the cards

Key Overnight Factors and Upcoming Events This Week

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Date	Region	Event	Actual/Expected/Prior	Implications
26/08	US	GDP	--/6.7%/6.5%	Stronger consumer and business demand
26/08	SA	PPI	--/7.1%/7.7%	PPI expected to slow to 7.1% in July from 7.7% previously
27/08	US	PCE Deflator	--/4.1%/4.0%	PCE price index expected to advance by 4.1% y/y
27/08	US	University of Michigan Sentiment	--/71.0/81.2	Sentiment expected to deteriorate in August, as a result of higher infection rates caused by the delta variant

Source: Nedbank

Contact For Queries
Nedbank CIB Market Commentary
CIBMarketComm@Nedbank.co.za

Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R2023-1,5 yrs	4,99	-1,25	4,05	46,65	53,15	↑
R186-5,3 yrs	7,30	-3,60	-1,60	63,50	-7,60	↓
R2030-8,4 yrs	8,87	-6,25	4,95	13,25	-42,85	↑
R2048-26,5 yrs	10,49	-6,45	-3,35	-31,35	-102,05	↓
US 10 yr	1,26	1,09	4,03	34,85	60,92	↑
UK 10 yr	0,54	1,20	-3,00	33,80	32,90	↓
German 10 yr	-0,48	1,40	-2,00	8,80	2,60	↓
Japan 10 yr	0,02	-0,50	-0,60	-0,50	-1,10	↓

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	0,00	→
SA prime rate	7,00	0,00	0,00	0,00	0,00	→
SA CPI (MTD = previous month)	4,60		-30,00	150,00	140,00	↓
SA 3m JIBAR	3,68	0,00	-0,80	3,30	23,30	↓
SA 3m NCD	3,68	0,00	0,00	5,00	22,50	→
SA 6m NCD	4,14	1,25	-3,75	26,25	58,75	↓
SA 12m NCD	4,71	1,25	1,25	63,75	93,75	↑
US 3m LIBOR	0,13	-0,24	1,06	-11,00	-12,78	↑
UK 3m LIBOR	0,07	0,09	-0,56	4,29	0,01	↓
Japan 3m LIBOR	-0,10	0,10	0,38	-1,67	-4,73	↑

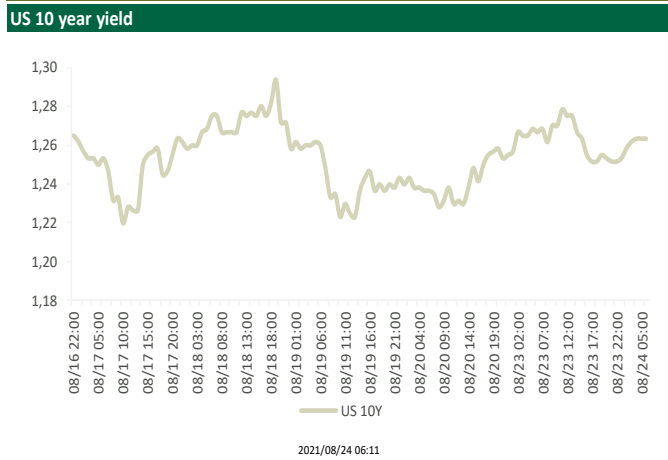
Source: Bloomberg & Nedbank CIB
Time: 2021/08/24 06:11

FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	3,82	0,00	1,00	51,00	39,00	↑
6X9 FRA	4,05	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,41	0,00	4,00	108,00	89,00	↑
18X21 FRA	5,15	0,00	-0,50	136,00	116,50	↓
SA 2yr Swap	4,50	-5,50	0,50	94,90	82,10	↑
SA 3yr Swap	4,98	-5,00	2,75	107,00	95,25	↑
SA 5yr Swap	5,77	-3,95	3,80	101,80	79,80	↑
SA 10yr Swap	7,21	-4,00	4,50	61,00	28,00	↑
SA 15yr Swap	7,85	-4,00	5,00	40,00	13,50	↑

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-2,71	-1,50	-4,00	33,90	54,10	↓
3v10y	-2,23	-1,00	-1,75	46,00	67,25	↓
R2030-R2023	3,88	-5,00	0,90	-33,40	-96,00	↓
R2048-R2030	1,62	-0,20	-8,30	-44,60	-59,20	↓
5y-R2030	-3,10	2,30	-1,15	88,55	122,65	↓
10y-R2030	-1,66	2,25	-0,45	47,75	70,85	↓
15y-R2030	-1,02	2,25	0,05	26,75	56,35	↑
SA 5yr CDS spread - basis points	204,50		-1,00	-3,50	-85,50	↓

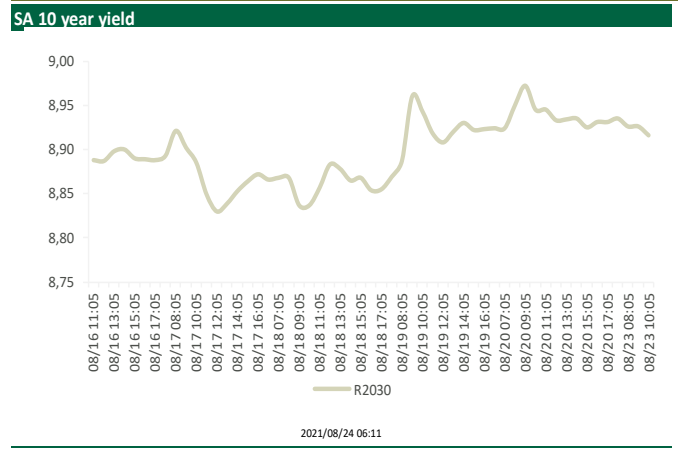
Source: Bloomberg & Nedbank CIB
Time: 2021/08/24 06:11

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The new week got underway with the rand trading around the 15.2500 level. The rand was again confined to a relatively limited trading range on the day, trading with a moderately positive bias for much of the session to reach a best level of 15.1425 during the local session, ending at 15.1625. In the overnight sessions, the rand did trade marginally firmer, but this morning, it is currently trading at 15.1400, the EURZAR is trading at 17.7715 and the GBPZAR is currently trading at 20.7685.
- The international markets opened the week again trading within limited ranges on the day. The EURUSD traded marginally firmer within a limited range, reaching a high of 1.1742 on the day, where it currently trades. The GBPUSD is also currently trading around yesterday's highs at 1.3720, having traded from a low of 1.3636.
- Gold similarly posted gains as the USD lost ground; this morning, it currently trades at 1,801.85, which is USD15 firmer than the same time yesterday.
- Data releases scheduled for today: locally, we have leading index and unemployment data releases; from Europe, we have German GDP; and from the US, we have new home sales and Richmond Fed manufacturing.
- The USD yesterday traded broadly on the back foot. The rand found some support to trade back towards the 15.1000 level. The major currency pairs have similarly recovered some of their recent losses. Market focus this week is likely to be on the ECB minutes on Thursday and any news from Jackson Hole.
- Possible trading range for the rand today: 15.0000 to 15.4000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,37	-0,01	-1,34	0,35	5,01	↓	USD strength
EURUSD	1,17	-0,05	-1,10	-3,90	-0,42	↓	USD strength
USDJPY	109,76	0,05	0,04	-5,93	3,44	↑	USD strength
USDAUD	1,39	-0,10	1,78	6,60	-0,75	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15,14	0,09	3,55	2,94	-12,09	↑	ZAR weakness
GBPZAR	20,77	0,07	2,18	3,28	-6,74	↑	ZAR weakness
EURZAR	17,77	0,03	2,47	-1,01	-12,54	↑	ZAR weakness
AUDZAR	10,93	0,16	1,79	-3,47	-11,25	↑	ZAR weakness
ZARJPY	7,25	-0,05	-3,88	3,03	13,84	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	53,58	0,33	-3,89	2,02	18,37	↓	ZAR weakness
ZARBWP (Botswana pula)	0,74	-0,16	-1,90	0,85	8,25	↓	ZAR weakness
ZARKE\$ (Kenyan shilling)	7,23	1,08	-3,90	-2,79	11,94	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2,80	-0,24	-3,98	3,49	16,23	↓	ZAR weakness
ZARNGN (Nigerian naira)	27,23	1,63	-3,51	0,57	16,35	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0,40	-0,08	-2,19	-0,35	14,43	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1,11	-0,06	-18,72	-29,96	-2,13	↓	ZAR weakness
ZARMZN (Mozambican metical)	4,21	-0,09	-3,76	-21,17	0,03	↓	ZAR weakness

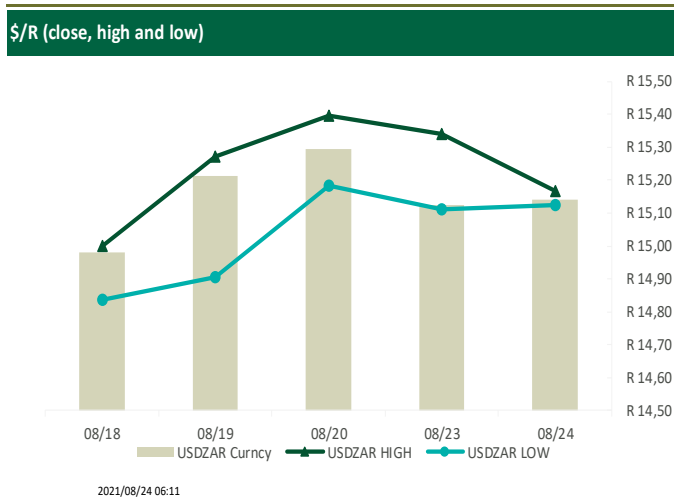
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,38	0,01	3,13	3,38	-4,29	↑	USD strength
USDTRY (Turkish Lira)	8,43	0,06	-0,26	11,76	12,52	↓	USD weakness
USDMXN (Mexican Peso)	20,32	0,00	2,21	1,98	-8,28	↑	USD strength
USDINR (Indian Rupee)	74,21	-0,25	-0,28	1,55	-0,15	↓	USD weakness
USDRUB (Russian Ruble)	74,15	-0,17	1,35	-0,36	-0,68	↑	USD strength

Source: Bloomberg & Nedbank CIB

Time: 2021/08/24 06:11

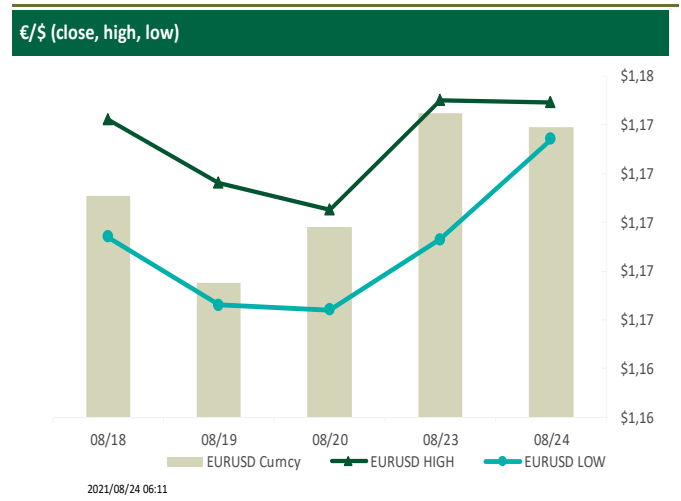
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091 | +27 11 535 4038

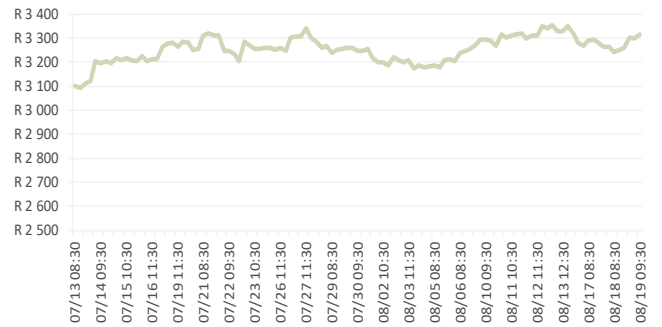
- Oil prices steady; WTI prices rose to \$65.76 a barrel while the Brent gained 0.3% to \$68.96 per barrel.
- Gold trading above \$1800 an ounce.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	68,92	0,25	-9,71	33,05	52,71	↓
WTI crude (\$)	65,75	0,17	-11,09	35,51	54,27	↓
Gold spot (\$)	1 801,30	-0,23	-0,71	-5,11	-6,61	↓
Platinum spot (\$)	1 016,64	-0,14	-3,32	-5,17	10,55	↓
SA white maize spot (R)	3 224,00	-2,13	-0,95	-2,80	8,59	↓

Source: Bloomberg & Nedbank CIB
Time: 2021/08/24 06:11

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

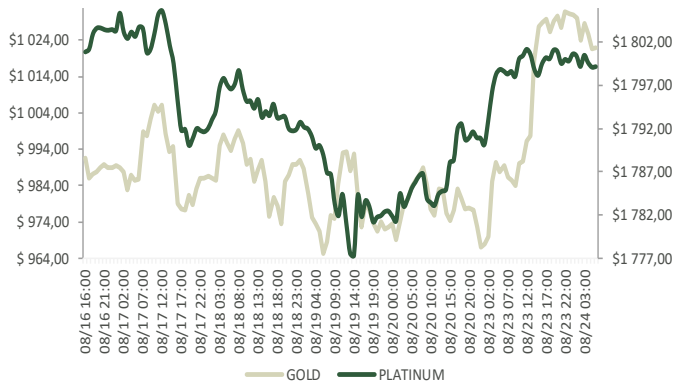


2021/08/24 06:11

Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

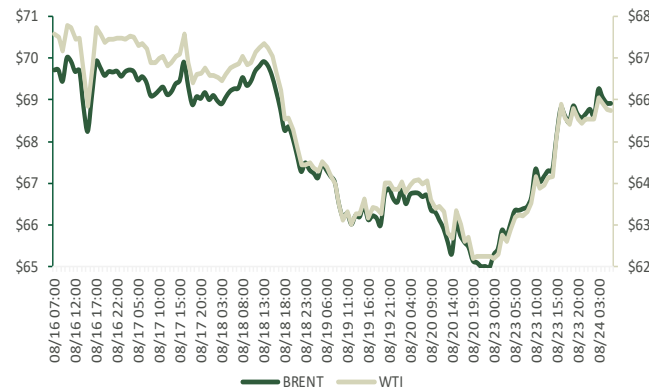


2021/08/24 06:11

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/08/24 06:11

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +1.2%; global rally after last week's rout as investors buy the dip; commodity prices were all in the green, led by oil +4.6% and palladium +7%. Precious metals and mining +4.4%; led the recovery in the miners with platinum counters O/P gold stocks; NHM +7.8%, GFI +0.49%. Rand strengthened 0.88% on the day, helping domestic names up...Fini15 +1.6%, retailers +1.2% and SAPY +0.41%...SBK +3%, TRU +1.6%. BVT +1.8%; released a T/S exp NHEPS from cont ops to 23-28% higher vs prior year, which had a R1.2bn COVID-19-related expense. SHP +4.44%; T/S Group sales coming in at 5.9% (on a 52-week basis) ahead of our expectations of 4.6% but broadly in line on adj HEPS. PRX buyback: the programme will commence on 23 August 2021 and end on 19 August 2022; the total consideration is USD5bn.

UK/Europe

- European markets were in the green as concerns of the infectious nature of the delta variant abated with the full approval of the Pfizer vaccine by the FDA. The European Stoxx 50 advanced 0.70%. The UK's FTSE 100 advanced 0.30%, Germany's DAX gained 0.028% and France's CAC 40 climbed 0.86%. Switzerland's SMI increased 0.49%.

USA

- US markets rose on Monday as investors came in to buy last week's dip as COVID-19 infection rates slow in states the delta variant had affected the most. The rally was also fuelled by the FDA giving the Pfizer vaccine full approval, boosting sentiment around the immunisation drive and the recovery trade, with oil up c.4% dragging the energy index 3.77% higher versus the S&P 500, which was up 0.85%.

Asia

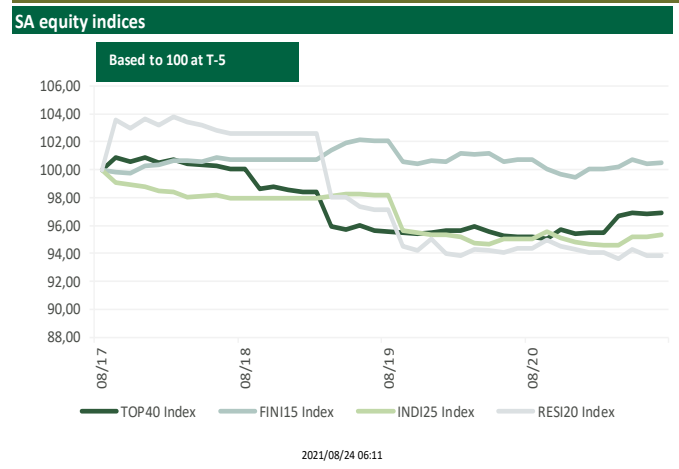
- Asian markets have followed suit with a rebound in tech stocks as the likes of Tencent and Alibaba jump 4.47% and 5.19%, respectively. The bounce in commodity prices looks steady, with most holding on to yesterday's gains, while from a long-term perspective, what is interesting to note is the sustained move in the Baltic Dry Index hitting its highest level since May 2020.

Developed Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	35 335,71	0,61	1,15	15,45	24,82	22,34	↑	
Nasdaq	14 942,65	1,55	1,84	15,94	31,31	35,23	↑	
S&P 500	4 479,53	0,85	1,92	19,26	30,55	28,88	↑	
DJ Eurostoxx 50	4 176,42	0,70	2,13	17,56	25,35	25,12	↑	
DAX	15 852,79	0,28	1,98	15,56	21,32	25,22	↑	
CAC	6 683,10	0,86	1,06	20,39	33,45	26,46	↑	
FTSE	7 109,02	0,30	1,09	10,04	16,45	12,00	↑	
ASX200	7 514,10	0,32	1,64	14,07	22,59	13,38	↑	
Nikkei 225	27 750,41	0,93	1,71	1,12	20,73	20,93	↑	
MSCI World	3 112,57	1,06	1,41	15,71	28,78	25,19	↑	
Emerging Markets		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	25 514,80	1,61	-1,72	-6,30	-0,14	9,07	↓	
Shanghai	3 511,97	1,00	3,37	1,12	3,73	23,72	↑	
Brazil Bovespa	117 471,70	-0,49	-3,55	-1,30	14,83	27,07	↓	
India - NSE	55 629,70	0,13	5,79	16,50	43,38	14,38	↑	
Russia Micex	3 883,01	1,31	2,95	18,06	28,18	28,21	↑	
MSCI Emerging	1 237,53	1,37	-3,15	-4,16	11,67	15,38	↓	
SA Indices		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	66 829,21	1,24	-3,11	12,49	18,02	8,24	↓	
Top 40	60 562,05	1,27	-3,64	11,37	15,89	8,75	↓	
Resi 10	66 514,68	2,60	-5,90	15,53	17,51	20,01	↓	
Indi 25	83 009,27	0,09	-5,73	6,56	10,17	8,82	↓	
Fini 15	14 087,65	1,66	9,16	16,81	34,70	-4,30	↑	

Source: Bloomberg & Nedbank CIB

Time 2021/08/24 06:11

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

Susan Correia | Scorreia@Nedbankcapital.co.za | +27 11 295 8227

SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
24 August 2021		
ANG	Anglogold Ashanti Ltd	dividend @ 87cps
CCO	Capital &Counties Prop Plc	dividend @ 10.21395cps
FSRP	Firststrand Ltd Pref	dividend @ 273.879120cps
L2D	Liberty Two Degrees	dividend @ 15.79cps
MNP	Mondi Plc	dividend @ 340.39760cps
RBP	Royal Bafokeng Platinum Ltd	dividend @ 535cps

Source: JSE

JSE Performance

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
ABG : Absa Group Ltd	152,66	2,10	11,90	27,37	83,93	-19,72	↑
AGL : Anglo American Plc	610,19	1,82	-4,86	28,81	47,11	21,60	↓
AMS : Anglo American Platinum Ltd	1 616,52	6,46	-10,28	19,20	34,63	10,39	↓
ANG : Anglogold Ashanti Ltd	244,83	0,63	-16,50	-28,52	-49,20	8,22	↓
APN : Aspen Pharmacare Holdings Lt	186,73	0,64	3,41	48,94	28,89	5,16	↑
BHP : Bhp Group Plc	459,51	1,11	-2,99	18,11	18,44	17,98	↓
BID : Bid Corp Ltd	320,34	0,92	-0,39	21,79	27,62	-20,34	↓
BTI : British American Tobacco Plc	564,06	-0,40	3,03	3,41	-2,98	-8,69	↑
BVT : Bidvest Group Ltd	203,20	1,80	1,64	29,41	36,44	-23,32	↑
CFR : Financiere Richemont-Dep Rec	170,59	2,93	-8,95	30,12	53,55	19,69	↓
CLS : Clicks Group Ltd	293,50	-1,39	10,72	16,16	16,61	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 858,60	1,41	14,25	29,73	99,85	-0,94	↑
DSY : Discovery Ltd	129,01	2,11	9,70	-15,98	2,75	27,28	↑
EXX : Exxaro Resources Ltd	172,92	2,22	-4,63	28,75	21,36	5,92	↓
FSR : Firststrand Ltd	59,90	1,53	10,19	17,36	51,99	-18,73	↑
GFI : Gold Fields Ltd	138,39	0,49	-3,45	0,60	-34,64	43,50	↓
GLN : Glencore Plc	66,40	3,38	0,61	43,90	77,62	7,95	↑
GRT : Growthpoint Properties Ltd	15,32	0,20	3,86	21,88	13,48	-43,15	↑
IMP : Impala Platinum Holdings Ltd	222,15	7,53	-15,86	10,03	33,11	40,68	↓
INL : Investec Ltd	60,22	2,02	10,15	64,36	83,10	-37,83	↑
INP : Investec Plc	60,64	2,33	7,42	61,06	86,07	-42,72	↑
MCG : Multichoice Group Ltd	114,77	-1,12	-5,59	-14,35	8,87	0,00	↓
MNP : Mondi Plc	425,09	-0,26	4,19	23,89	29,17	5,16	↑
MRP : Mr Price Group Ltd	223,60	1,94	2,57	31,03	78,77	-6,49	↑
MTN : Mtn Group Ltd	131,37	0,81	24,63	118,26	93,96	-27,03	↑
NED : Nedbank Group Ltd	174,81	2,50	3,25	35,01	58,08	-39,58	↑
NHM : Northam Platinum Ltd	205,05	7,88	-11,26	-2,14	28,25	69,50	↓
NPN : Naspers Ltd-N Shs	2 290,87	-4,57	-18,82	-24,13	-25,35	31,80	↓
NRP : Nepi Rockcastle Plc	105,10	0,36	6,05	12,41	26,72	-21,25	↑
OMU : Old Mutual Ltd	14,23	2,23	10,14	19,68	10,57	-39,52	↑
PRX : Prosus Nv	1 210,00	-1,38	-7,07	-24,67	-26,72	52,39	↓
REM : Remgro Ltd	116,44	2,42	4,51	21,04	23,24	-32,51	↑
RNI : Reinet Investments Sca	284,33	-0,41	-0,50	3,16	-12,89	-0,68	↓
SBK : Standard Bank Group Ltd	140,20	3,04	13,48	10,32	22,90	-24,50	↑
SHP : Shoprite Holdings Ltd	177,23	4,44	10,49	26,59	46,57	11,18	↑
SLM : Sanlam Ltd	63,51	0,52	9,73	8,10	5,85	-25,73	↑
SOL : Sasol Ltd	209,30	6,73	-4,51	56,28	43,85	-55,87	↓
SPP : Spar Group Limited/The	202,09	1,05	10,00	6,62	15,55	-4,04	↑
SSW : Sibanye Stillwater Ltd	59,30	5,37	-7,04	-1,17	21,02	67,18	↓
VOD : Vodacom Group Ltd	139,99	1,22	7,16	12,54	2,04	7,88	↑
WHL : Woolworths Holdings Ltd	60,20	1,33	7,87	52,25	75,05	-18,64	↑

Source: Bloomberg & Nedbank CIB

Time 2021/08/24 06:11

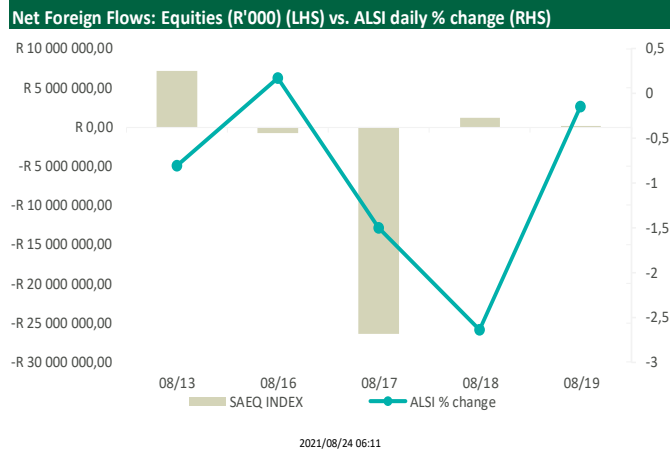
Foreign Flows

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

Foreign flows (bn)	Week to 20 Aug 2021	Month to 20 Aug 2021	Year to 20 Aug 2021
Foreign flows into SA equity market	-R 27,487	-R 53,757	-R 124,784
Foreign flows into SA bond market	-R 6,864	-R 17,428	-R 45,511
Total foreign flows	-R 34,352	-R 71,185	-R 170,295

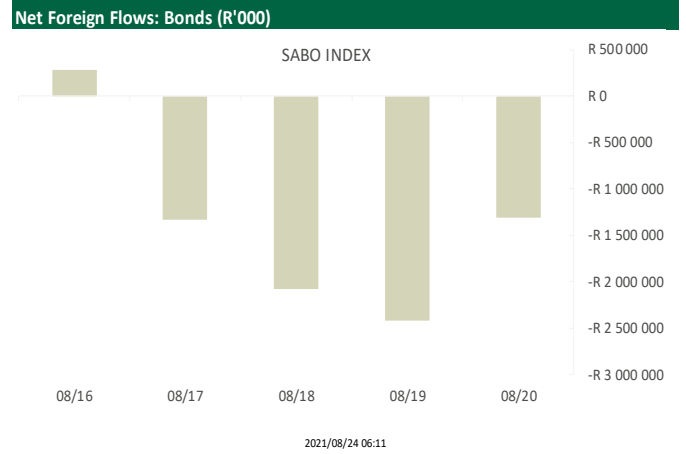
Source : Bloomberg 2021/08/24 06:11

Foreign Equity Flows: 5 Day History



Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History



Source: Bloomberg, Nedbank

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

	Country	Event	Period	Survey	Actual	Prior	Revised
23-August							
02:30 AM	JN	Nikkei Japan PMI Mfg	AUG P	-	52,4	53,0	-
09:30 AM	GE	Markit Germany Services PMI	AUG P	61,0	61,5	61,8	-
09:30 AM	GE	Markit/BME Germany Manufacturing PMI	AUG P	65,0	62,7	65,9	-
10:00 AM	EC	Markit Eurozone Services PMI	AUG P	59,5	59,7	59,8	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	AUG P	62,0	61,5	62,8	-
10:30 AM	UK	Markit/CIPS UK Services PMI	AUG P	59,1	55,5	59,6	-
10:30 AM	UK	Markit UK PMI Manufacturing SA	AUG P	59,5	60,1	60,4	-
02:30 PM	US	Chicago Fed Nat Activity Index	JUL	0,12	0,53	0,09	-0,01
03:45 PM	US	Markit US Services PMI	AUG P	59,2	55,2	59,9	-
03:45 PM	US	Markit US Manufacturing PMI	AUG P	62,0	61,2	63,4	-
04:00 PM	EC	Consumer Confidence	AUG A	-4,90	-5,30	-4,40	-
04:00 PM	US	Existing Home Sales	JUL	5,83m	5,99m	5,86m	5,87m
04:00 PM	US	Existing Home Sales MoM	JUL	-0,51%	2,04%	1,40%	1,60%
24-August							
08:00 AM	GE	GDP SA QoQ	2Q F	1,50%	-	1,50%	-
08:00 AM	GE	GDP NSA YoY	2Q F	9,60%	-	9,60%	-
09:00 AM	SA	Leading Indicator	JUN	-	-	128,8	-
11:30 AM	SA	South Africa Unemployment	2Q	-	-	32,6%	-
04:00 PM	US	Richmond Fed Manufact. Index	AUG	24	-	27	-
04:00 PM	US	New Home Sales	JUL	697k	-	676k	-
04:00 PM	US	New Home Sales MoM	JUL	3,11%	-	-6,60%	-
25-August							
07:00 AM	JN	Leading Index CI	JUN F	-	-	104,1	-
10:00 AM	GE	IFO Expectations	AUG	100,0	-	101,2	-
10:00 AM	GE	IFO Current Assessment	AUG	100,8	-	100,4	-
10:00 AM	GE	IFO Business Climate	AUG	100,3	-	100,8	-
02:30 PM	US	Cap Goods Orders Nondef Ex Air	JUL P	0,5%	-	0,7%	-
02:30 PM	US	Durables Ex Transportation	JUL P	0,50%	-	0,50%	-
02:30 PM	US	Durable Goods Orders	JUL P	-0,3%	-	0,9%	-
26-August							
10:00 AM	EC	M3 Money Supply YoY	JUL	7,60%	-	8,30%	-
11:30 AM	SA	PPI YoY	JUL	7,10%	-	7,70%	-
02:30 PM	US	Core PCE QoQ	2Q S	6,10%	-	2,70%	-
02:30 PM	US	GDP Annualized QoQ	2Q S	6,70%	-	6,50%	-
02:30 PM	US	Personal Consumption	2Q S	12,20%	-	11,80%	-
05:00 PM	US	Kansas City Fed Manf. Activity	AUG	25,0	-	30,0	-

Source: Bloomberg

2021/08/24 06:10

Contacts

Research Analyst

Reezwana Sumad

(011) 537 4091

Fixed Income and Currency Strategist

Walter de Wet

Research Publishers

(011) 294 0206

ALM Portfolio Management

(011) 535 4042

Bond Trading

(011) 535 4021

Credit Derivatives

(011) 535 4086

Equities Sales and Distribution

(011) 535 4030/31

Forex Business Banking Sales Desk

(011) 535 4003

Forex Corporate Sales Desk

JHB (011) 535 4002

DBN (031) 327 3000

CTN (021) 413 9300

Forex Institutional Sales Desk

(011) 535 4002

Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

Money Market Institutional Sales Desk

(011) 535 4008

Non Soft & Soft Commodities Trading

(011) 535 4038

Preference shares desk

(011) 535 4072