

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand remains on the back foot as the USD holds onto its recent gains and risk trades poorly
Commodities	Brent crude oil has dropped back below \$70.50 per barrel; Platinum back above \$1,000 per ounce
Equities	Top40 +1.65%; European stocks climbed to the seventh straight record high, The S&P 500 edged higher to close at another record high after the Senate passed a USD550bn infrastructure spending package; Asian equities advanced
Economics	SA manufacturing output disappoints in June

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
11/08	US	CPI	--/5.3%/5.4%	Annual inflation will be driven by higher housing costs; Monthly, inflation is expected to be driven by higher apparel and gas prices
12/08	US	PPI	--/0.6%/1.0%	Driven by higher commodity prices
12/08	UK	Industrial Production	--/-0.1%/-1.0%	Shortage in semiconductors weighing on car manufacturing

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,5 yrs	4,99	-1,15	4,25	46,85	52,15	↑
R186-5,4 yrs	7,42	-0,20	10,20	75,30	1,70	↑
R2030-8,5 yrs	8,94	0,15	12,45	20,75	-31,45	↑
R2048-26,5 yrs	10,67	0,05	14,65	-13,35	-86,05	↑
US 10 yr	1,36	0,75	13,43	44,26	71,59	↑
UK 10 yr	0,59	0,50	2,40	39,20	45,80	↑
German 10 yr	-0,46	0,30	0,40	11,20	6,90	↑
Japan 10 yr	0,04	1,10	1,40	1,50	0,30	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	0,00	→
SA prime rate	7,00	0,00	0,00	0,00	0,00	→
SA CPI (MTD - previous month)	4,90		-30,00	180,00	270,00	↓
SA 3m JIBAR	3,68	-0,80	-0,80	3,30	15,00	↓
SA 3m NCD	3,69	1,25	1,25	6,25	18,75	↑
SA 6m NCD	4,15	0,00	-2,50	27,50	57,50	↓
SA 12m NCD	4,69	-3,75	-1,25	61,25	78,75	↓
US 3m LIBOR	0,13	-0,11	0,95	-11,11	-12,53	↓
UK 3m LIBOR	0,07	0,26	-0,15	4,70	-0,01	↓
Japan 3m LIBOR	-0,10	0,00	0,43	-1,62	-4,63	↑

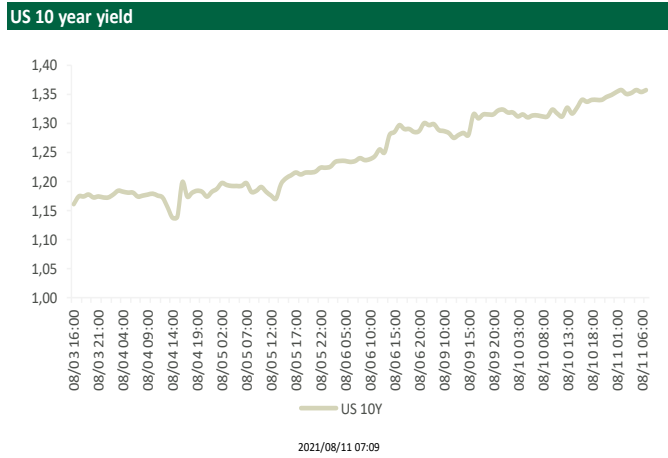
Source: Bloomberg & Nedbank CIB Time 2021/08/11 07:09

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,84	1,50	3,00	53,00	53,50	↑
6X9 FRA	4,20	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,47	-1,00	10,50	114,50	109,00	↑
18X21 FRA	5,34	-2,50	18,50	155,00	138,50	↑
SA 2yr Swap	4,61	3,60	11,00	105,40	98,50	↑
SA 3yr Swap	5,09	0,00	13,65	117,90	111,40	↑
SA 5yr Swap	5,87	0,00	13,50	111,50	91,50	↑
SA 10yr Swap	7,28	0,00	12,00	68,50	34,00	↑
SA 15yr Swap	7,93	3,50	12,50	47,50	18,50	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,68	3,60	-1,00	36,90	64,50	↓
3v10y	-2,19	0,00	1,65	49,40	77,40	↑
R2030-R2023	3,96	1,30	8,20	-26,10	-83,60	↑
R2048-R2030	1,73	-0,10	2,20	-34,10	-54,60	↑
5y-R2030	-3,08	-0,15	1,05	90,75	122,95	↑
10y-R2030	-1,66	-0,15	-0,45	47,75	65,45	↓
15y-R2030	-1,02	3,35	0,05	26,75	49,95	↑
SA 5yr CDS spread - basis points	205,50		0,00	-2,50	-88,00	→

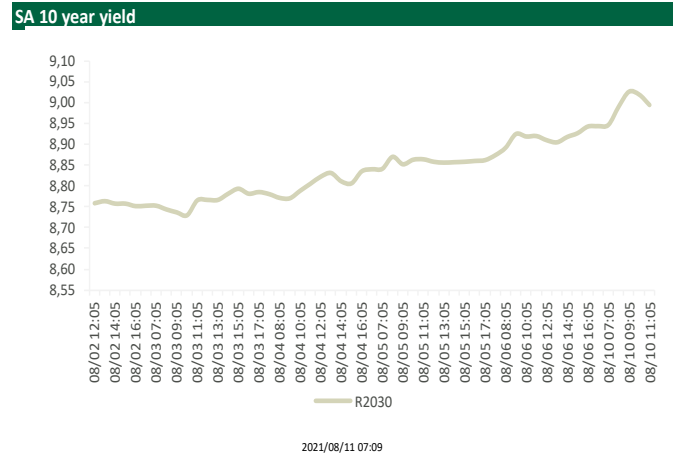
Source: Bloomberg & Nedbank CIB Time 2021/08/11 07:09

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- On Tuesday, the local trading session opened with the rand trading in the high 14.70s. There were decent two-way flows for much of the session. The local unit traded between 14.7325 and 14.8525 on the day, ending the session around the 14.8000 level. Activity in the overnight sessions has been limited and the rand is currently trading at 14.8200. The EURZAR is trading at 17.3600 and the GBPZAR at 20.4915.
- The international markets have seen the major currency pairs continue to trade within exceptionally limited ranges, with the EURUSD trading between 1.1711 and 1.1741. This morning, it is currently trading at 1.1719. The GBPUSD confined to a range between 1.3837 and 1.3872 on the day. It is currently trading at 1.3831 this morning. Gold remained under pressure for much of the session yesterday, closing the day around the 1,724.50 level. This morning, it recovered to currently trade at 1,735.15, which is where it opened yesterday.
- Data releases scheduled for today: locally, we have the Sacci Business Confidence release; from Europe, we have the German CPI release, and from the US, we have the CPI, average hourly earnings and monthly budget data releases, and Bostic and George from the FED are scheduled to speak.
- The rand currently remains on the back foot, along with the majority of its emerging market peers, as the markets appear to await any signs from the FED with regard to the 'taper' scenarios. On the global front, the latest surge in the number of Covid-19 infections remains a cause for concern.
- Possible trading range for the rand today: 14.6500 to 15.0000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.38	-0.09	-0.53	1.17	5.99	↓	USD strength
EURUSD	1.17	-0.01	-1.27	-4.07	-0.18	↓	USD strength
USDJPY	110.68	0.10	0.87	-6.71	3.79	↑	USD strength
USDAUD	1.36	0.12	0.07	4.81	-2.69	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.82	0.13	1.47	0.85	-17.91	↑	ZAR weakness
GBPZAR	20.50	0.05	0.88	1.99	-11.30	↑	ZAR weakness
EURZAR	17.37	0.13	0.19	-3.37	-18.11	↑	ZAR weakness
AUDZAR	10.88	0.01	1.37	-3.92	-14.76	↑	ZAR weakness
ZARJPY	7.47	-0.05	-0.83	5.88	18.39	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	54.76	-1.10	-1.66	4.12	23.75	↓	ZAR weakness
ZARBWP (Botswana pula)	0.75	-0.37	-0.46	2.24	11.34	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.36	-0.14	-1.15	-1.04	15.77	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.88	-0.22	-1.14	6.13	20.87	↓	ZAR weakness
ZARNGN (Nigerian naira)	27.75	-0.44	-1.56	2.44	22.60	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.40	-0.12	-0.97	0.84	18.18	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.30	-0.02	-1.04	-10.60	19.47	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.31	-0.09	-1.39	-18.39	5.50	↓	ZAR weakness

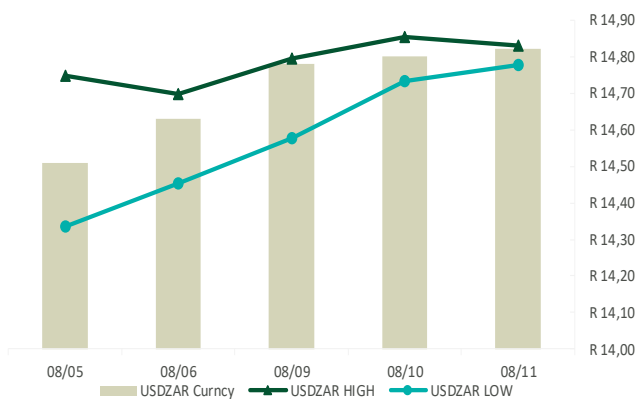
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.19	-0.85	-0.42	-0.16	-5.61	↓	USD weakness
USDTRY (Turkish Lira)	8.61	0.02	1.82	13.59	16.10	↑	USD strength
USDMXN (Mexican Peso)	20.10	0.05	1.15	0.91	-11.46	↑	USD strength
USDINR (Indian Rupee)	74.39	-0.06	-0.04	1.78	-0.52	↑	USD weakness
USDRUB (Russian Ruble)	73.95	0.35	1.08	-0.63	0.67	↑	USD strength

Source: Bloomberg & Nedbank CIB
Time: 2021/08/11 07:09

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

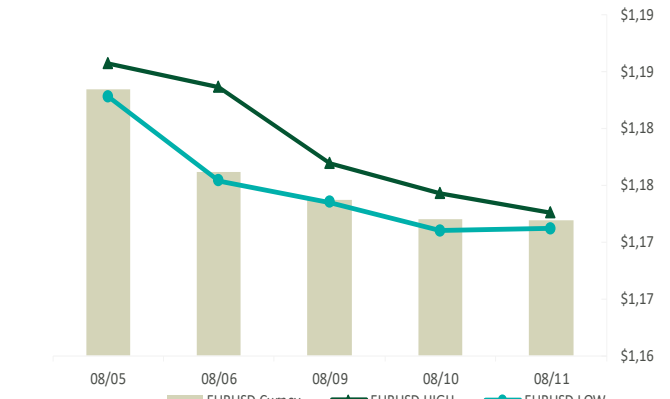
\$/R (close, high and low)



Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



Source: Bloomberg, Nedbank

Commodities

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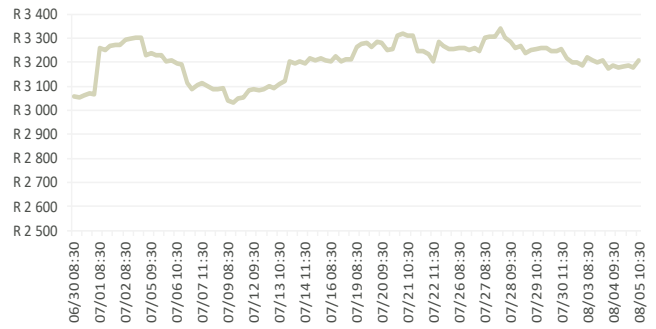
- Brent crude oil has dropped back below \$70.50 per barrel while in ZAR terms, Brent crude oil is closing in on R1,050 per barrel.
- Gold is better bid as is the case with PGM's with platinum back above \$1,000 per ounce.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	70,47	-0,23	-7,68	36,04	58,36	↓
WTI crude (\$)	68,10	-0,28	-7,91	40,35	63,66	↓
Gold spot (\$)	1 732,79	0,22	-4,49	-8,72	-9,37	↓
Platinum spot (\$)	1 005,64	0,53	-4,37	-6,20	7,99	↓
SA white maize spot (R)	3 269,00	-0,18	0,43	-1,45	16,05	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

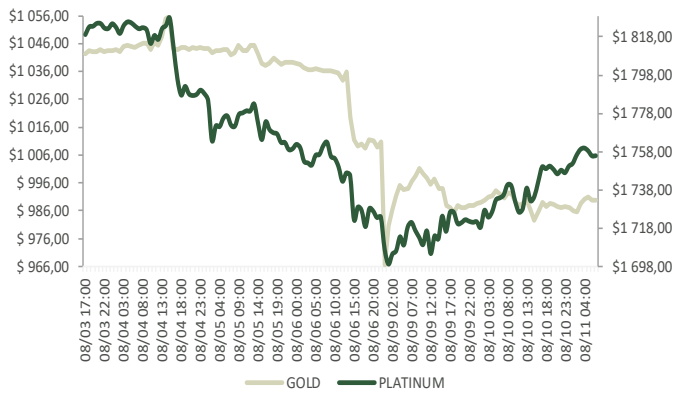


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

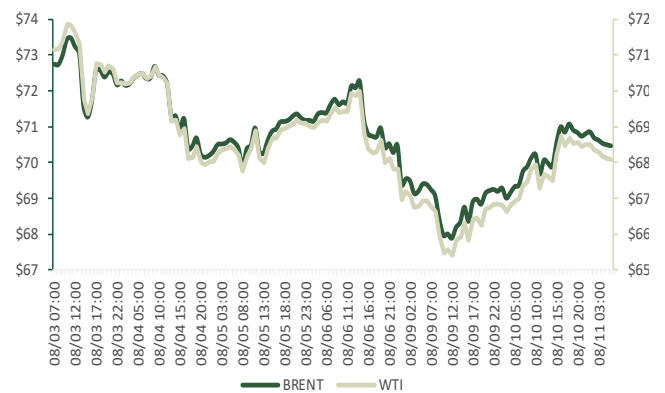


2021/08/11 07:09

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/08/11 07:09

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +1.65%. A strong move into the close, with NPN and PRX accounting for the bulk of the move higher – as a reminder, it was LDT today for NPN. SA precious metals -3.9% found no favour and ANG (-8%) extended its move lower following its numbers and the move in bullion – GFI -4.7% and HAR -6.7% followed suit. EXX (-2%) released a 1H trading update, which showed HEPS to report an increase between 99% and 111% and AHEPS an increase between 84% and 96%. SAC felt some pressure after releasing an update on damages incurred from the riots.

UK/Europe

- European stocks climbed to the seventh straight record high, as earnings optimism offset concerns about stimulus tapering, while rising Treasury yields fuelled an outperformance in cyclicals. The Stoxx Europe 600 Index added 0.4% by the close in London, with the travel and leisure sector leading the gains. It was boosted by Flutter Entertainment Plc, which jumped after its revenue beat estimates. The European benchmark has closed at a historical high for seven sessions in a row, the longest streak since June. Rising Treasury yields gave a boost to more cyclical sectors, while weighing on rates-sensitive industries, such as healthcare and real estate. Energy stocks, including BP Plc, advanced with oil. Prosus NV, a unit of Naspers, climbed as Chinese internet stocks rallied after some brokers started to turn optimistic on the sector.

USA

- The S&P 500 edged higher to close at another record high after the Senate passed a USD550bn infrastructure spending package, while tech stocks slipped. The benchmark gauge closed up 0.1%. Eight of the 11 major industry groups rose, with energy and materials leading gains, while healthcare and information technology fell. The tech-heavy Nasdaq 100 Index lost 0.5%, while the blue-chip Dow Jones Industrial Average added 0.5% to close at a record high.

Asia

- Asian equities advanced as cyclical shares benefitted from a rise in bond yields, with traders turning their focus to key inflation data from the US financials and industrials leading the charge as the MSCI Asia Pacific Index climbed as much as 0.4%. US 10-year Treasury yields remained close to the 1.35% level after five days of gains. The passing of a USD550bn infrastructure plan by the US Senate boosted stocks linked to construction in the region. The cyclicals-heavy Japanese stock indices were among the best performers in Asia Pacific, while Australian lenders supported the regional benchmark as the Commonwealth Bank of Australia climbed to a fresh record high. The lender unveiled a record AUD6bn (USD4.4bn) share buyback plan and boosted its dividend following a surge in earnings. Indonesia's stock market was closed for a holiday.

Developed Markets	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	35 264,67	0,46	0,94	15,22	27,37	22,34	↑
Nasdaq	14 788,09	-0,49	0,79	14,74	37,14	35,23	↑
S&P 500	4 436,75	0,10	0,94	18,12	33,09	28,88	↑
DJ Eurostoxx 50	4 187,82	0,26	2,41	17,88	25,68	25,12	↑
DAX	15 770,71	0,16	1,46	14,96	21,81	25,22	↑
CAC	6 820,21	0,10	3,14	22,86	35,64	26,46	↑
FTSE	7 161,04	0,40	1,83	10,84	16,36	12,00	↑
ASX200	7 581,50	0,25	2,55	15,10	23,50	13,38	↑
Nikkei 225	28 021,14	0,48	2,70	2,10	23,17	20,93	↑
MSCI World	3 099,49	0,08	0,99	15,22	31,36	25,19	↑

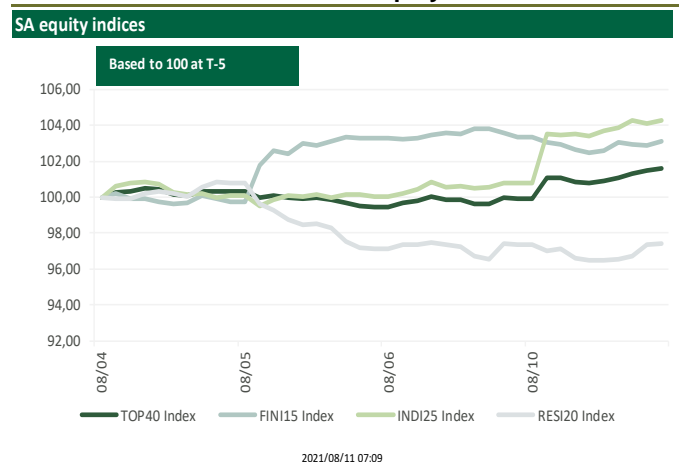
Emerging Markets	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	26 661,04	0,21	2,70	-2,09	7,11	9,07	↑
Shanghai	3 539,48	0,27	4,18	1,91	5,96	23,72	↑
Brazil Bovespa	122 202,50	-0,66	0,33	2,68	19,60	27,07	↑
India - NSE	54 424,66	-0,24	3,49	13,98	41,71	14,38	↑
Russia Micex	3 862,32	0,71	2,41	17,43	28,50	28,21	↑
MSCI Emerging	1 300,33	0,47	1,76	0,70	19,16	15,38	↑

SA Indices	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	69 602,04	1,35	0,92	17,16	21,75	8,24	↑
Top 40	63 541,21	1,65	1,10	16,85	20,27	8,75	↑
Resi 10	69 349,93	0,03	-1,89	20,45	18,19	20,01	↓
Indi 25	89 841,26	3,47	2,03	15,33	18,96	8,82	↑
Fini 15	13 538,40	-0,23	4,90	12,26	32,52	-4,30	↑

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
17 August 2021		
AGL	Anglo American Plc	dividend @ 2534.904cps and special dividend @ 1185.92cps
IMRP1	IM Redeemable Pref 1Aug21	dividend @ 1585.242120cps
IMRP2	IM Redeemable Pref 2Aug21	dividend @ 862.540050cps
IMRP4	IM Redeemable Pref 3 Nov21	dividend @ 2689.813610cps
KIO	Kumba Iron Ore Ltd	dividend @ 7270cps
MIX	Mix Telematics Ltd	dividend @ 4cps
ZPLP	Zambezi Platinum RF Ltd Pref	Scheme of arrangement @ 10240cps

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	147,60	-1,49	8,19	23,14	87,12	-19,72	↑
AGL : Anglo American Plc	681,80	1,76	4,32	41,23	56,23	21,60	↑
AMS : Anglo American Platinum Ltd	1 811,85	-2,55	-5,51	25,55	42,24	10,39	↓
ANG : Anglogold Ashanti Ltd	227,27	-8,05	-22,49	-33,65	-54,32	8,22	↓
APN : Aspen Pharmacare Holdings Lt	178,75	-0,14	-1,01	42,58	32,76	5,16	↓
BHP : Bhp Group Plc	473,47	1,71	-0,04	21,70	13,99	17,98	↓
BID : Bid Corp Ltd	317,00	0,41	-1,43	20,52	11,08	-20,34	↓
BTI : British American Tobacco Plc	544,16	1,19	-0,61	-0,24	-9,05	-8,69	↓
BVT : Bidvest Group Ltd	198,18	-3,00	-0,87	26,21	39,56	-23,32	↓
CFR : Financiere Richemont-Dep Rec	186,00	0,06	-0,72	41,88	63,11	19,69	↓
CLS : Clicks Group Ltd	278,00	1,17	4,87	10,02	21,62	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 730,78	1,30	6,39	20,81	99,57	-0,94	↑
DSY : Discovery Ltd	121,08	0,90	2,96	-21,14	3,15	27,28	↑
EXX : Exxaro Resources Ltd	177,36	-2,02	-2,18	32,05	31,28	5,92	↓
FSR : Firststrand Ltd	57,14	-0,28	5,11	11,95	47,46	-18,73	↑
GFI : Gold Fields Ltd	125,31	-4,74	-12,58	-8,91	-40,72	43,50	↓
GLN : Glencore Plc	67,98	2,43	3,00	47,33	69,73	7,95	↑
GRT : Growthpoint Properties Ltd	15,36	0,66	4,14	22,20	12,53	-43,15	↑
IMP : Impala Platinum Holdings Ltd	240,71	-2,83	-8,83	19,22	51,90	40,68	↓
INL : Investec Ltd	56,50	0,73	3,35	54,20	64,48	-37,83	↑
INP : Investec Plc	58,15	0,26	3,01	54,45	66,81	-42,72	↑
MCG : Multichoice Group Ltd	121,17	-0,95	-0,32	-9,57	15,01	0,00	↓
MNP : Mondi Plc	417,85	2,30	2,41	21,78	19,48	5,16	↑
MRP : Mr Price Group Ltd	220,81	-1,85	1,29	29,39	69,85	-6,49	↑
MTN : Mtn Group Ltd	113,54	-0,32	7,71	88,64	82,69	-27,03	↑
NED : Nedbank Group Ltd	183,53	-1,33	8,41	41,74	69,06	-39,58	↑
NHM : Northam Platinum Ltd	213,75	-3,76	-7,49	2,01	51,87	69,50	↓
NPN : Naspers Ltd-N Shs	2 960,00	10,65	4,89	-1,97	-3,67	31,80	↑
NRP : Nepi Rockcastle Plc	99,30	0,24	0,20	6,20	13,79	-21,25	↑
OMU : Old Mutual Ltd	13,44	-0,37	4,02	13,04	5,08	-39,52	↑
PRX : Prosus Nv	1 364,13	10,29	4,77	-15,07	-17,22	52,39	↑
REM : Remgro Ltd	111,68	-1,53	0,23	16,09	21,89	-32,51	↑
RNI : Reinet Investments Sca	287,35	-0,13	0,55	4,26	-8,36	-0,68	↑
SBK : Standard Bank Group Ltd	132,88	-0,17	7,55	4,56	24,90	-24,50	↑
SHP : Shoprite Holdings Ltd	161,85	-2,18	0,90	15,61	34,55	11,18	↑
SLM : Sanlam Ltd	59,62	-1,34	3,01	1,48	0,30	-25,73	↑
SOL : Sasol Ltd	216,12	-2,21	-1,40	61,37	36,47	-55,87	↓
SPP : Spar Group Limited/The	187,46	-0,09	2,04	-1,10	11,12	-4,04	↑
SSW : Sibanye Stillwater Ltd	59,01	-2,46	-7,49	-1,65	20,09	67,18	↓
VOD : Vodacom Group Ltd	132,13	-0,59	1,14	6,22	0,04	7,88	↑
WHL : Woolworths Holdings Ltd	58,50	-1,20	4,82	47,95	69,76	-18,64	↑

Source: Bloomberg & Nedbank CIB

Time 2021/08/11 07:09

Economics

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SA

- SA manufacturing production continued to disappoint in June, contracting 0.7% m/m, from -2% in May, worse than consensus of +0.5%. On an annualised basis, a low-base-effect recovery meant that in June output was 12.5% higher than a year ago, but this too was below consensus of +14.7%. The low base from last year (when manufacturing output contracted throughout the year apart from December), has meant that output is now up 16.3% YTD, which is mainly due to an inventory rebuild, as well as to fulfil export orders as exports are up >50% YTD.
- Sales of manufactured goods declined 0.3% m/m in June, from -0.2% in May, while sales in the three months to June grew 2.3% (slowing from +6.7% in May).
- The main negative drivers of production in June contributing to the m/m decline were production of food and beverages, textiles, clothing and footwear and of iron and steel. Positive drivers were limited to growth in petroleum and chemical output, furniture, and motor vehicles and parts.
- While the recovery in the manufacturing industry will persist and be driven by global growth and demand for SA exports, local structural issues, as well as socio-economic unrest continue to remain challenges faced by the secondary sector of the economy, which may cap the pace of the near-term recovery.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
10-August							
01:50 AM	JN	Trade Balance BoP Basis	JUN	JPY 639b	JPY 649b	JPY 2b	-
01:50 AM	JN	BoP Current Account Adjusted	JUN	JPY 1713b	JPY 1779b	JPY 1867b	-
11:00 AM	EC	ZEW Survey Expectations	AUG	-	42,7	61,2	-
11:00 AM	GE	ZEW Survey Expectations	AUG	55,0	40,4	63,3	-
11:00 AM	GE	ZEW Survey Current Situation	AUG	31,0	29,3	21,9	-
01:00 PM	SA	Manufacturing Prod NSA YoY	JUN	14,70%	12,50%	35,30%	36,30%
11-August							
01:50 AM	JN	Money Stock M3 YoY	JUL	-	4,60%	5,20%	5,10%
08:00 AM	GE	CPI YoY	MAY F	3,80%	-	3,80%	-
11:30 AM	SA	SACCI Business Confidence	JUL	-	-	97,0	-
02:30 PM	US	Real Avg Weekly Earnings YoY	JUL	-	-	-1,40%	-
02:30 PM	US	Real Avg Hourly Earning YoY	JUL	-	-	-1,70%	-
02:30 PM	US	CPI YoY	JUL	5,30%	-	5,40%	-
08:00 PM	US	Monthly Budget Statement	JUL	USD -300,0b	-	USD -174,2b	-
12-August							
01:50 AM	JN	PPI YoY	JUL	5,00%	-	5,10%	-
08:00 AM	UK	Industrial Production YoY	JUN	9,40%	-	20,60%	-
08:00 AM	UK	Manufacturing Production YoY	JUN	13,40%	-	27,70%	-
08:00 AM	UK	Trade Balance	JUN	GBP 400m	-	GBP 884m	-
08:00 AM	UK	GDP YoY	2Q P	22,10%	-	-6,10%	-
08:00 AM	UK	GDP QoQ	2Q P	4,80%	-	-1,60%	-
11:00 AM	EC	Industrial Production WDA YoY	JUN	10,40%	-	20,50%	-
02:30 PM	US	PPI Final Demand YoY	JUL	7,20%	-	7,30%	-
13-August							
08:00 AM	GE	Wholesale Price Index YoY	JUL	-	-	10,70%	-
11:00 AM	EC	Trade Balance SA	JUN	EUR 0,0b	-	EUR 9,4b	-
04:00 PM	US	U. of Mich. Sentiment	AUG P	81,2	-	81,2	-

Source: Bloomberg

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